

IDBI FUNDS



Dear Friends,

Season's Greetings!

As you may be aware, on the midnight of November 8, 2016, Rs. 500 and Rs. 1000 bank notes were withdrawn as legal tender by the government. The scrapping of around 86 per cent of the circulating bank notes in the country has brought forward several challenges and opportunities.

Holding large amounts of cash is never a good idea; you should put your money to work for you. Mutual Fund products are more suited to the present need of the hour of avenues of investment. Liquid funds offer a high amount of liquidity and aim for attractive rates of returns. Investors can also explore debt funds, which offer a relatively higher level of safety for shorter investment horizons. Besides, Mutual Funds provide the expertise of a dedicated Fund Manager to take maximum advantage of opportunities arising out of changing market scenarios.

The Indian mutual fund industry has been showing signs of strength with total Assets Under Management (AUM) at Rs. 16.50 lakh crores as on November 30, 2016 according to Association of Mutual Funds in India (AMFI).

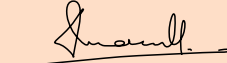
The passage of crucial reforms like GST and demonetisation can be construed as long-term positives and are reasons to invest in the Indian markets. A convenient route to access markets remains through mutual funds, which offer professional fund management at low costs and access to a diverse array of asset classes.

What's more, not only can investors utilise Mutual Funds for investment purposes, they are also great vehicles for tax savings. Equity Linked Saving Schemes (ELSS) are especially geared for that purpose. Of all the tax saving options available, ELSS offers the shortest lock-in period.

We hope you will consider new horizons post demonetisation, which includes new avenues of investing. Do give Mutual Funds a try and be a part of the new India.

Happy investing!

Sincerely,



Dilip Mandal (DIN: 03313130)
Managing Director and CEO

Equity Market Overview

In the month of November, the Sensex & Nifty were down 4.6% & 4.8% respectively. The India Financial markets were hit by two major events on the 8th of November—the government's move to demonetize high value currency notes and the results of the US elections. India largely underperformed other Emerging Markets and overall global markets too. Trump's victory was however viewed positively by the US markets (contrary to earlier beliefs) on expectations of higher fiscal spending, especially on Infrastructure. With higher growth prospects in the US, inevitability of a rate hike by the Fed and a rising dollar index, capital started to flow out of emerging markets and India was at the losing end.

The equity markets also bore the brunt of the unprecedented Demonetization move by the government. The economy was in a cash crunch with shortage of new notes being printed and restriction on withdrawal of the new notes. Liquidity squeeze and supply-side disruptions adversely impacted consumption and economic activity in the month and can be expected to continue in the short term. Early indicators from various sectors suggest a significant volume hit over the last three weeks with the pace of decline moderating.

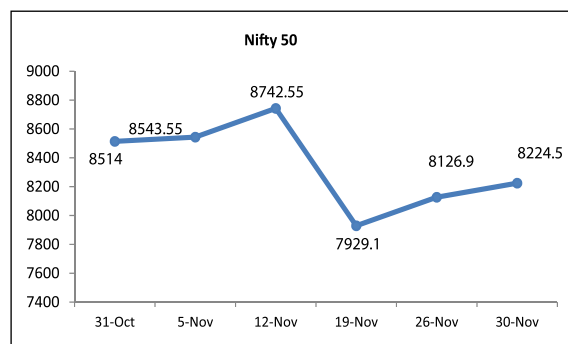
Amongst sectors, Metal and Mining stocks benefited due to rising global commodity prices especially that of base metals. Real Estate stocks however were badly hit due to the currency crunch caused by demonetization. Sectors like Auto, FMCG and Consumer Discretionary where some sales are cash driven also underperformed.

India's second quarter GDP growth accelerated to 7.3% YoY (vs. 7.1% YoY in Q1). This was driven by agricultural growth on the back of a good monsoon and higher government spending driven by increased pay commission payouts. This took 1H GDP growth to 7.2%. 2HFY17 however is likely to be weaker due to disruptions caused by demonetization. India's manufacturing PMI started 4Q on a strong note with October's headline index rising to a 22-month high of 54.4, 2.3 percentage points above the September number.

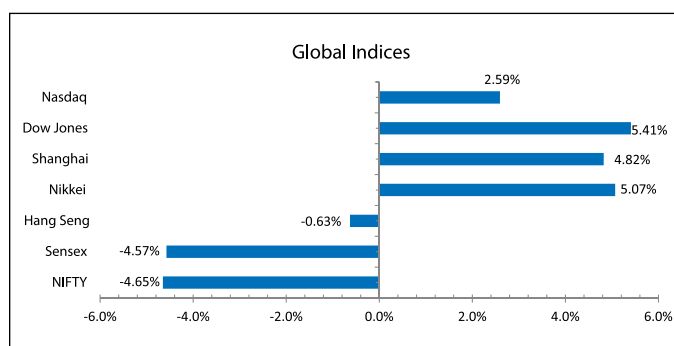
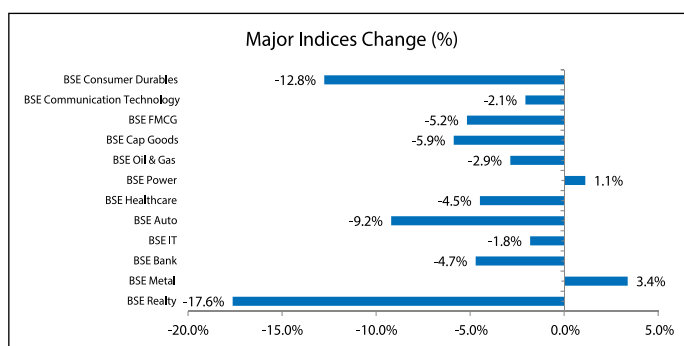
The IIP for the month of September came in at 0.7% v/s prior reading of -0.7%. A rise in manufacturing output and electricity generation led to the rise. Manufacturing output rose by 0.9%, rising for the first time in three months. Of the 22 industry groups in the manufacturing sector, 12 recorded a rise in production in September 2016. India's trade deficit widened to US\$10.2 billion in October against US\$9.7 billion a year ago due to higher gold imports which jumped 108% to \$3.5 billion. Export grew 9.6%. Imports expanded 8.1%

The CPI for the month of October grew at 4.2% against 4.4% in September, lowest in last 14 months. Vegetables price inflation declined by -5.24% and pulses price inflation slowed to 4.11%. The food articles inflation has slowed to 14 months low in Oct from highs of 8% seen in July'16. At the core level, excluding food and fuel, CPI accelerated to 4.92%. CPI is still below the RBI's target of 5% for March'17. WPI inflation also came in lower at 3.9% driven by soft food prices.

Crude Oil prices were volatile in November on uncertainty around OPEC Meeting. With OPEC along with Russia agreeing to production cuts, crude rallied sharply towards the end of month. Benchmark Brent gained 5.2% during the month closing at \$51.84/bbl. Gold prices, closing at \$1173.25/bbl saw a significant correction of 8.15% due to the rising dollar and a global move to riskier assets.



Source for Graph: Bloomberg



Source for Graphs: Bloomberg

Fixed Income Overview

The yield on various securities and their movement is given below:

	Levels on 30th Sept. 2016	Levels on 28th Oct. 2016	Levels on 30th Nov. 2016
10 year Gsec	6.92%	6.82%	6.22%
5 year Corp bond	7.45%	7.40%	6.71%
2 month Cd yield	6.50%	6.45%	6.00%
2 month Cp yield	6.60%	6.62%	6.15%
1 year Cd yield	6.90%	6.90%	6.35%
1 month Cd yield	6.35%	6.35%	5.90%
Rupee = USD	66.55	66.77	68.05

Source: Thomson Reuters & Internal Research

The major event which took place during the month of November 2016 was the withdrawal by the RBI of high value denomination currency notes or "Demonetisation". Currency notes of Rs. 500 and Rs. 1000 were withdrawn from circulation from midnight of 8th November and replaced with new notes.

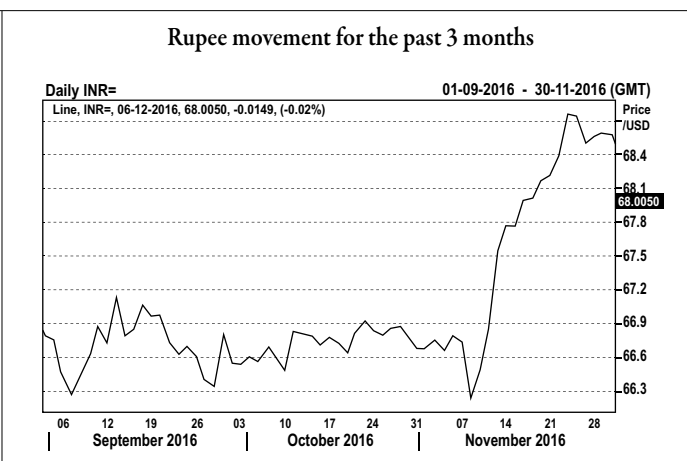
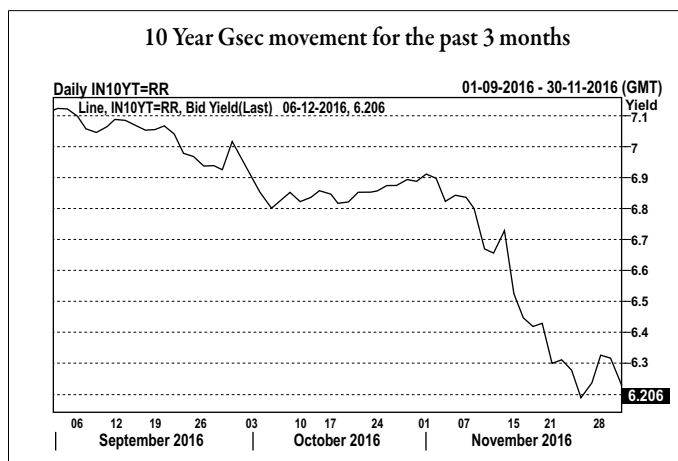
Currency notes of Rs. 500 and Rs. 1000 formed around 86% of the total currency in circulation and the implementation of the exercise would have a profound effect on the economy. A sudden withdrawal of currency would have the impact of slowing down the GDP with economists saying the impact of the slowdown is expected to be around a minimum of 0.5% to 2%. Cash deposits in the banking system have increased exponentially, with the last RBI statistics giving a deposit growth of Rs 835,000 crs.

This exponential growth in deposits has led to a rally in government securities due to SLR requirements. The 10 year Gsec rallied down from 6.815 to 6.21% by the end of November. Buying of Gsecs by banks for SLR purposes has led to the huge rally which saw Gsec yields falling to a 3 year low. Corporate bond yields too fell by about 70 bps at the same time.

Expectations of Rate cuts of 50 bps was built up in the market which saw short term T-Bill yields falling to new lows. 91 day Treasury bill yields traded at 5.75% before recovering back to 5.95%-6%. Currency rose from 67.70 levels to touch a high of 68.80. Dollar requirements due to FCNR redemptions, which was billed at 28 billion USD, ensured that the currency remained volatile.

The impact of this demonetisation would be known over a couple of quarters. There could be some slow down as the segments of the economy dependent on cash would take time to recover and grow back. This slowdown could give impetus to RBI to cut rates in the monetary policy meet on the 6th and 7th December. Government spending would increase as tax revenue would show an increase following this exercise as unaccounted cash comes into the system. Govt spending would increase as a consequence to offset the slowdown.

Inflation as measured by CPI came down to a level of 4.20% for the month of October which was a minor fall from the level of Sept 16 which was at 4.37%. The fall in inflation was mainly due to the fall in food and vegetable prices following a good monsoon. Inflation is expected to come down further for the month of December following crash in vegetable prices during the period of demonetisation.



Source for Graphs: Internal Research

The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP of systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience:

Over 35 Years
(Managing this Scheme since inception)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 Index

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	20.53	21.04
Dividend	16.96	17.43

Monthly Average AUM:

₹ 515.61 Crs.

AUM as on 30th November 2016:

₹ 512.91 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.8615%

Direct : 1.7395%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Standard Deviation : 4.7238%

Beta : 0.9131

Sharpe Ratio : 0.2877

Portfolio Turnover Ratio^^ : 0.36

Risk free rate: Overnight MIBOR (6.51% as on 30/11/2016). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular Plan)				
26th September, 2016	1.0000	1.0000	19.30	18.36
15th September, 2015	1.4000	1.4000	19.03	17.52
17th September, 2014	1.0000	1.0000	16.57	15.83
IDBI Equity Advantage Fund - Dividend (Direct Plan)				
26th September, 2016	1.0000	0.0000	19.78	18.84
15th September, 2015	1.4000	1.4000	19.32	17.81
17th September, 2014	1.0000	1.0000	16.68	15.94

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

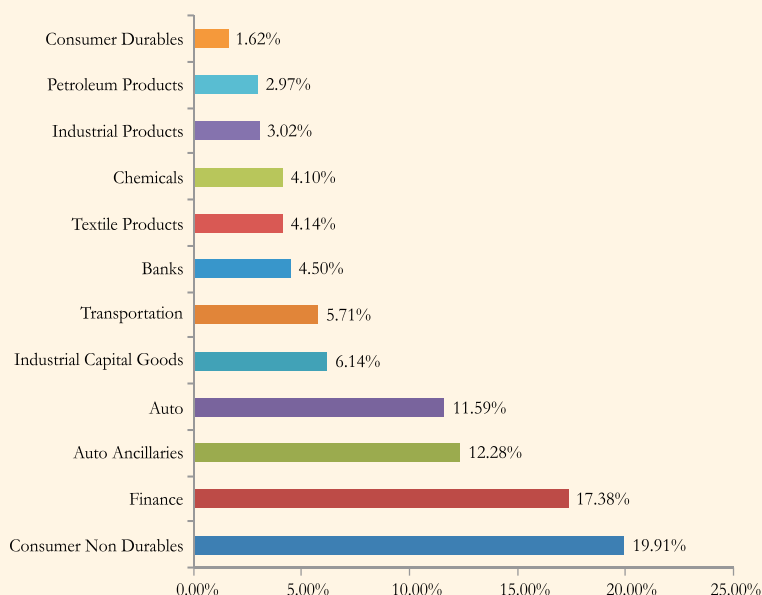
* NAV of the record date.

Portfolio as on 30/11/2016

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.04	United Breweries Ltd.	3.51
Blue Dart Express Ltd.	0.04	Sundaram Finance Ltd.	3.45
EQUITY & EQUITY RELATED	93.32	Colgate Palmolive (India) Ltd.	3.17
Cholamandalam Investment and Finance Co. Ltd.	5.96	ABB India Ltd.	3.14
TVS Motor Co. Ltd.	5.93	Nestle India Ltd.	3.07
Eicher Motors Ltd.	5.66	The Great Eastern Shipping Co. Ltd.	3.06
MRF Ltd.	4.94	Cummins India Ltd.	3.02
Kotak Mahindra Bank Ltd.	4.50	Thermax Ltd.	2.99
Gruh Finance Ltd.	4.29	Castrol India Ltd.	2.97
Page Industries Ltd.	4.14	Blue Dart Express Ltd.	2.61
Pidilite Industries Ltd.	4.10	GlaxoSmithkline Consumer Healthcare Ltd.	2.34
VST Industries Ltd.	3.96	Bata India Ltd.	1.62
Asian Paints Ltd.	3.86	CBLO	6.65
Wabco India Ltd.	3.76	Cash & Cash Receivables	-0.01
CRISIL Ltd.	3.68	TOTAL	100.00
Bosch Ltd.	3.58		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

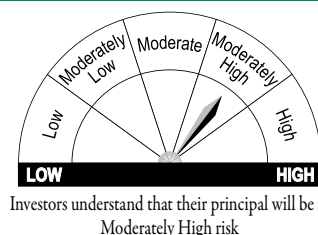


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the Nifty 50 Index and the Nifty Next 50 Index comprising a total of 100 stocks. These two indices are collectively referred to as the Nifty100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 3rd October 2016)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	19.37	19.85
Dividend	16.05	16.49

Monthly Average AUM:

₹ 404.17 Crs.

AUM as on 30th November 2016:

₹ 404.95 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.1187%

Direct : 1.9147%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Standard Deviation : 4.0784%

Beta : 0.9151

Sharpe Ratio : 0.1824

Portfolio Turnover Ratio^^ : 0.86

Risk free rate: Overnight MIBOR (6.51% as on 30/11/2016). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

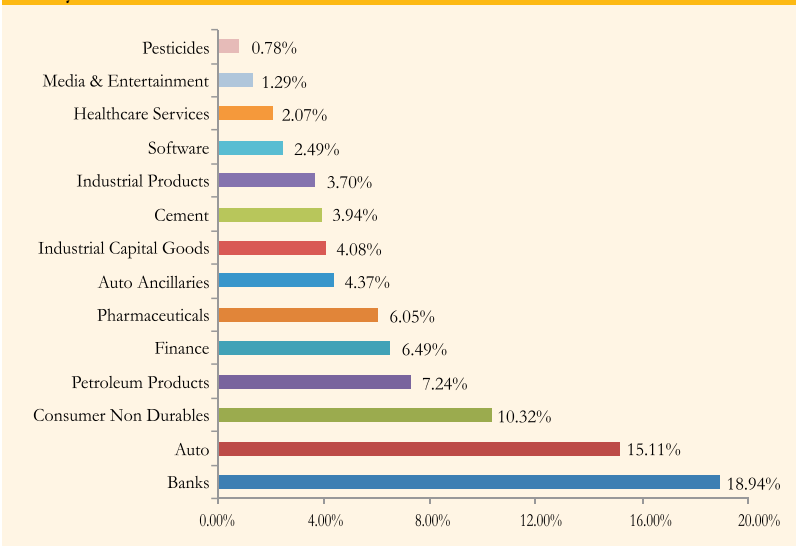
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 30/11/2016

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	86.87	Britannia Industries Ltd.	2.10
Bosch Ltd.	4.37	Apollo Hospitals Enterprises Ltd.	2.07
Maruti Suzuki India Ltd.	4.16	UltraTech Cement Ltd.	1.96
Kotak Mahindra Bank Ltd.	4.10	Cummins India Ltd.	1.89
Hindustan Petroleum Corpn. Ltd.	3.84	Lupin Ltd.	1.86
Hindustan Unilever Ltd.	3.78	Bharat Forge Ltd.	1.81
IndusInd Bank Ltd.	3.35	Mahindra & Mahindra Ltd.	1.57
HDFC Bank Ltd.	3.26	ABB India Ltd.	1.40
Housing Development Finance Corpn. Ltd.	3.12	Bajaj Auto Ltd.	1.40
ICICI Bank Ltd.	3.07	ITC Ltd.	1.35
Divis Laboratories Ltd	3.06	Ambuja Cements Ltd.	1.34
Yes Bank Ltd.	2.90	Zee Entertainment Enterprises Ltd.	1.29
TATA Motors Ltd.	2.83	Glaxosmithkline Pharmaceuticals Ltd.	1.13
Siemens Ltd.	2.68	Reliance Industries Ltd.	0.98
Eicher Motors Ltd.	2.67	Bajaj Finserv Ltd.	0.97
Oracle Financial Services Software Ltd.	2.49	UPL Ltd.	0.78
Hero Motocorp Ltd.	2.48	Procter & Gamble Hygiene and Health Care Ltd.	0.65
Asian Paints Ltd.	2.44	ACC Ltd.	0.64
Indian Oil Corpn. Ltd.	2.43	CBLO	11.94
Shriram Transport Finance Co. Ltd.	2.40	Cash & Cash Receivables	1.19
State Bank of India Ltd.	2.26	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



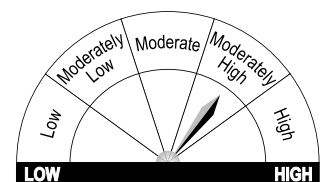
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty100 Index.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

30th May, 2016	1.0000	1.0000	16.67	15.69
25th May, 2015	1.0000	1.0000	18.18	17.15
22nd May, 2014	1.0000	1.0000	14.61	13.84

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

30th May, 2016	1.0000	1.0000	17.04	16.06
25th May, 2015	1.0000	1.0000	18.44	17.41
22nd May, 2014	1.0000	1.0000	14.74	14.74

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 35 Years

(Managing this Scheme since inception)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	16.82	17.11
Dividend	14.89	15.16

Monthly Average AUM:

₹ 484.58 Crs.

AUM as on 30th November 2016:

₹ 479.14 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0487%

Direct : 1.7103%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 0.59

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

(As the scheme has not completed 3 years Standard Deviation, Beta and Sharpe Ratios are not provided)

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
26th September, 2016	1.0000	1.0000	16.98	16.01
25th May, 2015	1.0000	1.0000	16.79	15.74
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
26th September, 2016	1.0000	0.0000	17.25	16.27
25th May, 2015	1.0000	1.0000	16.89	15.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

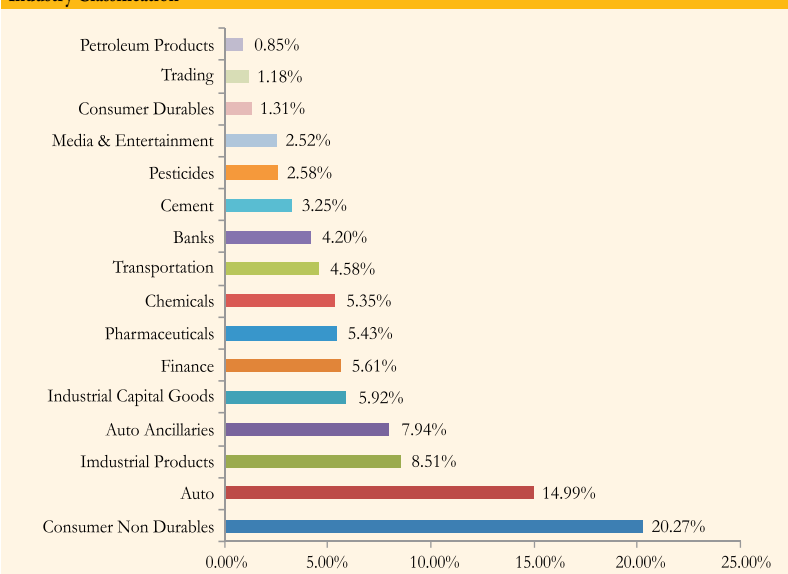
* NAV of the record date.

Portfolio as on 30/11/2016

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	Blue Dart Express Ltd.	1.55
Blue Dart Express Ltd.	0.01	MRF Ltd.	1.46
EQUITY & EQUITY RELATED	94.48	Force Motors Ltd.	1.27
Eicher Motors Ltd.	3.38	3M India Ltd.	1.18
Hindustan Unilever Ltd.	3.26	Clariant Chemicals (India) Ltd.	1.16
Shree Cements Ltd.	3.25	Canara Bank Ltd.	1.13
ITC Ltd.	3.08	VST Industries Ltd.	1.06
Kotak Mahindra Bank Ltd.	3.07	FAG Bearings India Ltd.	1.01
Abbott India Ltd.	2.96	Grindwell Norton Ltd.	1.00
Bajaj Auto Ltd.	2.91	Berger Paints India Ltd.	0.98
Mahindra & Mahindra Ltd.	2.84	Elantas Beck India Ltd.	0.91
CRISIL Ltd.	2.83	Procter & Gamble Hygiene and Health Care Ltd.	0.91
Lakshmi Machine Works Ltd.	2.68	Colgate Palmolive (India) Ltd.	0.90
Hero Motocorp Ltd.	2.64	Nestle India Ltd.	0.89
Bayer Cropsience Ltd.	2.58	SKF India Ltd.	0.89
BASF India Ltd.	2.52	Castrol India Ltd.	0.85
PVR Limited	2.52	Pfizer Ltd.	0.84
GlaxoSmithkline Consumer Healthcare Ltd.	2.30	ABB India Ltd.	0.84
Wabco India Ltd.	2.26	Greaves Cotton Ltd.	0.84
Gillette India Ltd.	2.24	Akzo Nobel India Ltd.	0.82
Cholamandalam Investment and Finance Co. Ltd.	2.05	Hawkins Cookers Ltd.	0.79
TVS Motor Co. Ltd.	1.95	Goodyear India Ltd.	0.75
EXIDE Industries Ltd.	1.89	Sundaram Finance Ltd.	0.74
Bharat Forge Ltd.	1.88	Gujarat Pipavav Port Ltd.	0.70
Thermax Ltd.	1.72	GE T&D India Ltd. (Alstom TD India Ltd.)	0.68
The Great Eastern Shipping Co. Ltd.	1.70	Gateway Distriparks Ltd.	0.62
Pidilite Industries Ltd.	1.67	TATA Global Beverages Ltd.	0.61
Britannia Industries Ltd.	1.66	Bata India Ltd.	0.53
Cummins India Ltd.	1.65	Kirloskar Oil Engines Ltd.	0.33
Glaxosmithkline Pharmaceuticals Ltd.	1.62	CBLO	5.60
Bosch Ltd.	1.58	Cash & Cash Receivables	-0.09
Godrej Consumer Products Ltd.	1.58	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

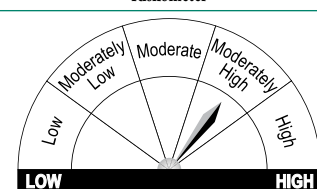


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index-TRI (Total Returns Index)

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	15.3647	15.7636
Dividend	14.6521	15.0391

Monthly Average AUM:

₹ 172.82 Crs.

AUM as on 30th November 2016:

₹ 180.87 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.7431%

Direct : 0.5672%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 0.67

Tracking Error : 0.1216%

Annualised tracking error for last 12 month's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

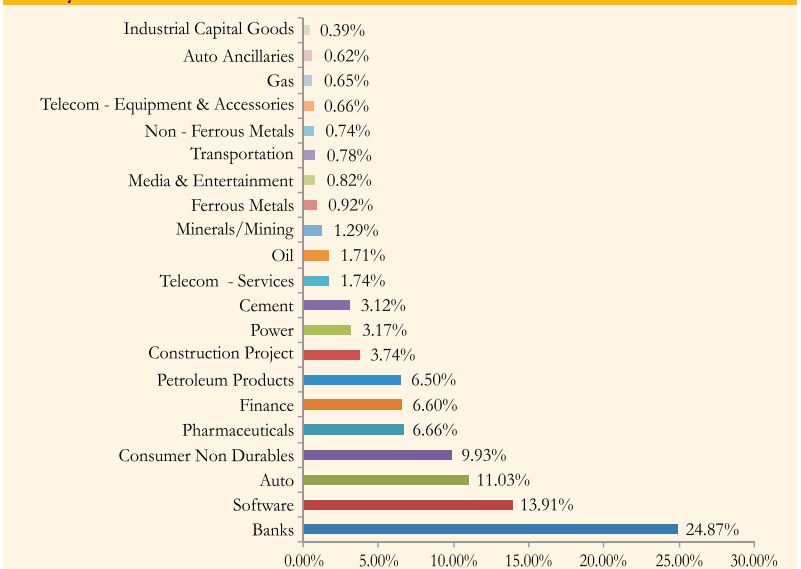
* NAV of the record date.

Portfolio as on 30/11/2016

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		99.85	
HDFC Bank Ltd.	7.94	UltraTech Cement Ltd.	1.24
Housing Development Finance Corpn. Ltd.	6.60	Bajaj Auto Ltd.	1.20
ITC Ltd.	6.49	Lupin Ltd.	1.19
Infosys Ltd.	6.44	Bharat Petroleum Ltd.	1.10
Reliance Industries Ltd.	5.41	Tech Mahindra Ltd.	0.99
ICICI Bank Ltd.	5.10	Wipro Ltd.	0.99
TATA Consultancy Services Ltd.	4.00	CIPLA Ltd.	0.95
Larsen & Toubro Ltd.	3.74	Eicher Motors Ltd.	0.95
Kotak Mahindra Bank Ltd.	2.97	Grasim Industries Ltd.	0.93
TATA Motors Ltd.	2.93	TATA Steel Ltd.	0.92
State Bank of India Ltd.	2.64	Zee Entertainment Enterprises Ltd.	0.82
Axis Bank Ltd.	2.63	Adani Ports and Special Economic Zone Ltd.	0.78
Sun Pharmaceuticals Industries Ltd.	2.54	Hindalco Industries Ltd.	0.74
Maruti Suzuki India Ltd.	2.31	Aurobindo Pharma Ltd.	0.66
Hindustan Unilever Ltd.	1.99	Bharti Infratel Ltd.	0.66
Mahindra & Mahindra Ltd.	1.82	GAIL (India) Ltd.	0.65
IndusInd Bank Ltd.	1.80	Bosch Ltd.	0.62
Oil & Natural Gas Corpn. Ltd.	1.71	Ambuja Cements Ltd.	0.54
HCL Technologies Ltd.	1.50	Bank of Baroda Ltd.	0.51
Asian Paints Ltd.	1.45	TATA Motors Ltd. DVR	0.49
Bharti Airtel Ltd.	1.42	TATA Power Co. Ltd.	0.44
Power Grid Corpn. of India Ltd.	1.40	ACC Ltd.	0.41
Hero Motocorp Ltd.	1.33	Bharat Heavy Electricals Ltd.	0.39
NTPC Ltd.	1.33	Idea Cellular Ltd.	0.32
Dr. Reddys Laboratories Ltd.	1.31	CBLO	0.05
Coal India Ltd.	1.29	Cash & Cash Receivables	0.09
Yes Bank Ltd.	1.27	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



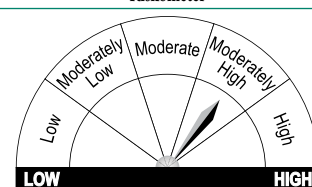
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Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the Nifty Next 50 Index (Total Returns Index))

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:	Total Experience: Over 9 Years
Mr. Anshul Mishra	(Managing this Scheme since 9th April 2015)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index-TRI (Total Returns Index)

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	16.9437	17.4374
Dividend	16.9437	17.4374

Monthly Average AUM:

₹ 31.79 Crs.

AUM as on 30th November 2016:

₹ 32.64 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.7260%

Direct : 0.5499%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^^ : 0.54

Tracking Error : 0.4991%

Annualised tracking error for last 12 month's period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

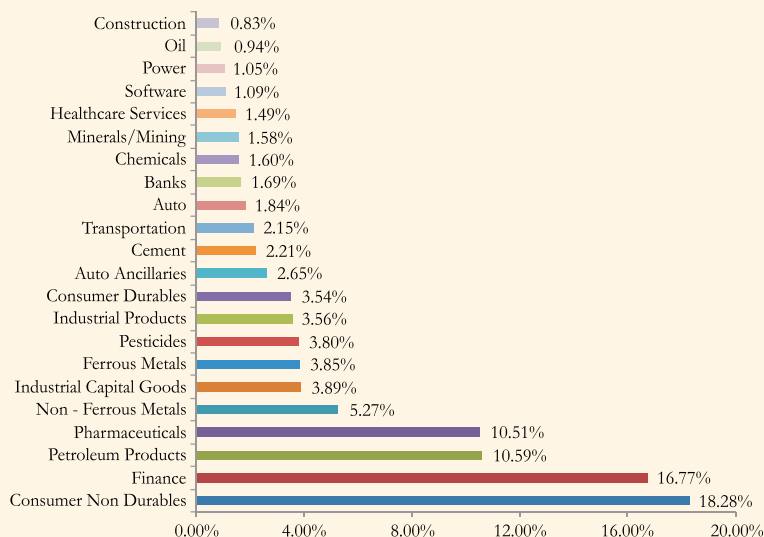
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 30/11/2016

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Indian Oil Corpn. Ltd.	5.13	Cadila Healthcare Ltd.	1.67
Vedanta Ltd.	4.12	Castrol India Ltd.	1.63
Indiabulls Housing Finance Ltd.	3.89	United Spirits Ltd.	1.61
Hindustan Petroleum Corpn. Ltd.	3.84	Container Corpn. of India Ltd.	1.60
UPL Ltd.	3.80	Pidilite Industries Ltd.	1.60
Bajaj Finance Ltd.	3.17	NMDC Ltd.	1.58
Godrej Consumer Products Ltd.	3.00	Siemens Ltd.	1.57
JSW Steel Ltd.	2.99	Apollo Hospitals Enterprises Ltd.	1.49
Bajaj Finserv Ltd.	2.94	Bharat Electronics Ltd.	1.40
Britannia Industries Ltd.	2.90	Havells India Ltd.	1.34
LIC Housing Finance Ltd.	2.79	Hindustan Zinc Ltd.	1.14
Motherson Sumi Systems Ltd.	2.65	Emami Ltd.	1.10
Dabur India Ltd.	2.60	Oracle Financial Services Software Ltd.	1.09
Divis Laboratories Ltd.	2.44	Torrent Pharmaceuticals Ltd.	1.09
Piramal Enterprises Ltd.	2.23	NHPC Ltd.	1.05
Shree Cements Ltd.	2.21	Procter & Gamble Hygiene and Health Care Ltd.	0.98
Titan Co. Ltd.	2.20	United Breweries Ltd.	0.97
Glenmark Pharmaceuticals Ltd.	2.15	GlaxoSmithkline Consumer Healthcare Ltd.	0.96
Shriram Transport Finance Co. Ltd.	2.15	Oil India Ltd.	0.94
Marico Ltd.	2.12	Glaxosmithkline Pharmaceuticals Ltd.	0.93
Colgate Palmolive (India) Ltd.	2.04	ABB India Ltd.	0.91
Ashok Leyland Ltd.	1.84	Steel Authority of India Ltd.	0.86
Power Finance Corpn. Ltd.	1.84	DLF Ltd.	0.83
Bharat Forge Ltd.	1.81	Interglobe Aviation Ltd.	0.55
Cummins India Ltd.	1.74	CBLO	0.70
Punjab National Bank Ltd.	1.69	Cash & Cash Receivables	0.11
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



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Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI) Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI) 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Prudence Fund (IPF)

(An open-ended balanced scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:	Total Experience:
V. Balasubramanian (Equity Portion)	Over 35 Years (Managing this Scheme since inception)
Mr. Gautam Kaul	Over 14 Years (Managed the Scheme upto 2nd December, 2016)
Mr. Ganti N. Murthy (Debt portion)	Over 22 Years (Managing this Scheme since 3rd December, 2016)

Inception Date:

24th October 2016

Benchmark:

50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	10.1163	10.1312
Dividend	10.1163	10.1312

Monthly Average AUM:

₹ 243.58 Crs.

AUM as on 30th November 2016:

₹ 252.80 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.3322%

Direct : 1.3178%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 3.26

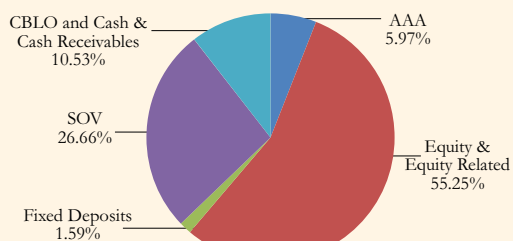
^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.
(for Lumpsum & SIP) No load on exit after the aforementioned period.

Rating Profile



Portfolio as on 30/11/2016

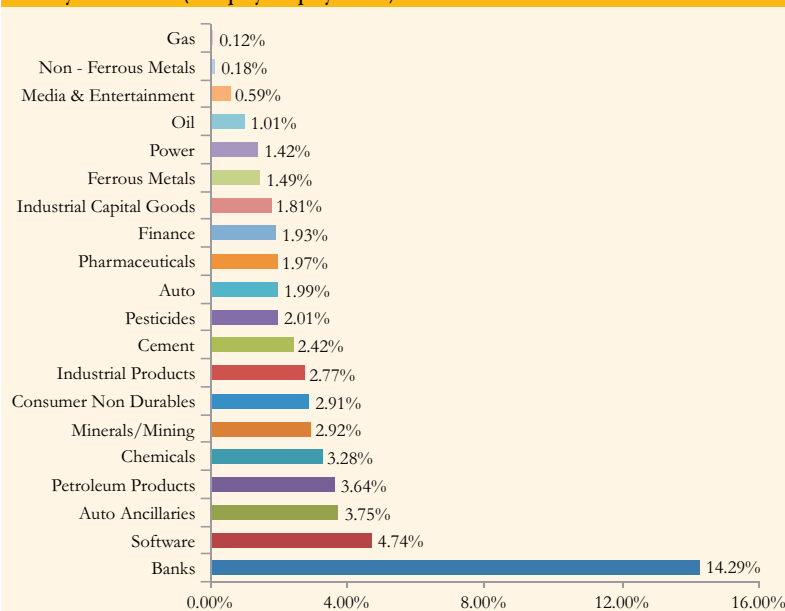
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS		5.97	Nestle India Ltd.	N.A	1.00
Reliance Ports & Terminals Ltd.	CRISIL AAA	2.01	Sundram Fasteners Ltd.	N.A	0.99
Fullerton India Credit Co. Ltd.	CARE AAA	1.98	Reliance Infrastructure Ltd.	N.A	0.95
Dewan Housing Finance Corp. Ltd.	CARE AAA	1.98	Heidelberg Cement India Ltd.	N.A	0.85
EQUITY & EQUITY RELATED		55.25	Rural Electrification Corp. Ltd.	N.A	0.81
HDFC Bank Ltd.	N.A	7.70	Kansai Nerolac Paints Ltd.	N.A	0.68
Infosys Ltd.	N.A	4.23	Inox Leisure Ltd.	N.A	0.59
Indian Oil Corp. Ltd.	N.A	2.43	Sintex Industries Ltd.	N.A	0.55
Pidilite Industries Ltd.	N.A	2.03	Force Motors Ltd.	N.A	0.51
UPL Ltd.	N.A	2.01	Info Edge India Ltd.	N.A	0.50
Sun Pharmaceuticals Industries Ltd.	N.A	1.97	JSW Energy Ltd.	N.A	0.47
Yes Bank Ltd.	N.A	1.86	Century Textiles and Industries Ltd.	N.A	0.42
ICICI Bank Ltd.	N.A	1.84	Bharat Forge Ltd.	N.A	0.36
Coal India Ltd.	N.A	1.83	Finolex Cables Ltd.	N.A	0.29
Bharat Heavy Electricals Ltd.	N.A	1.81	TVS Srichakra Ltd.	N.A	0.24
State Bank of India Ltd.	N.A	1.79	Tiimken India Ltd.	N.A	0.23
JSW Steel Ltd.	N.A	1.49	Hindustan Zinc Ltd.	N.A	0.18
TVS Motor Co. Ltd.	N.A	1.48	Petronet LNG Ltd.	N.A	0.12
Jain Irrigation Systems Ltd.	N.A	1.34	Ambuja Cements Ltd.	N.A	0.08
Tube Investments of India Ltd.	N.A	1.26	FIXED DEPOSITS		1.59
Exide Industries Ltd.	N.A	1.26	IDBI Bank Ltd.	N.A	1.59
Aarti Industries Ltd.	N.A	1.25	GOV'T SECURITIES		26.66
Godrej Industries Ltd.	N.A	1.23	07.68 GOI 2023	SOV	11.32
Castrol India Ltd.	N.A	1.21	07.59 GOI 2029	SOV	6.93
Dewan Housing Finance Corp. Ltd.	N.A	1.12	06.97 GOI 2026	SOV	6.26
IDBI Bank Ltd.	N.A	1.10	07.59 GOI 2026	SOV	2.15
NMDC Ltd.	N.A	1.09	CBLO		11.43
Birla Corp. Ltd.	N.A	1.06	Cash & Cash Receivables		-0.90
Cairn India Ltd.	N.A	1.01	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative Exposure

Total Outstanding exposure in Derivative Instruments as on November 30, 2016: Rs. 2274.07/- (Market Value in Lakhs)

Industry Classification (for equity & equity related)

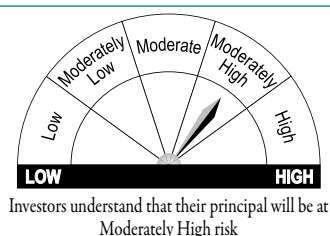


Product Label

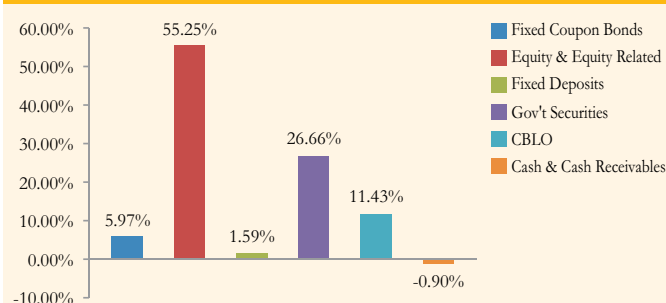
This product is suitable for investors who are seeking*:

- Long term capital appreciation with income.
- Investments in equity & equity related instruments as well as debt and money market instruments.

Riskometer



Asset Profile



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

Fund Manager:

Mr. Ganti N. Murthy
(Debt portion)

Total Experience:

Over 22 Years
(Managing this Scheme since 17th November, 2014)

Mr. Anshul Mishra

(Equity portion)

Over 9 Years

(Managing this Scheme since 17th October, 2016))

Inception Date:

7th March, 2011

Benchmark:

CRISIL MIP Blended Index

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	15.4762	15.7739
Monthly Dividend	13.1774	12.0236
Quarterly Dividend	12.6700	10.6575

Monthly Average AUM:

₹ 44.44 Crs.

AUM as on 30th November 2016:

₹ 44.43 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.8048%

Direct : 1.9374%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 7.11%

Average Maturity : 5.68 Years

Modified Duration : 4.43 Years

Portfolio Turnover Ratio^^ : 3.55

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Regular Plan)				
26th December, 2013	0.0545	0.0522	10.2703	10.2166
25th November, 2013	0.0468	0.0448	10.2157	10.1493
25th July, 2013	0.0545	0.0522	10.2261	10.1763
IDBI Monthly Income Plan - Monthly Dividend (Direct Plan)				
25th November, 2016	0.0609	0.0000	12.1061	11.9723
25th October, 2016	0.0107	0.0000	11.9666	11.9374
26th September, 2016	0.0358	0.0000	11.9736	11.9371
IDBI Monthly Income Plan - Quarterly Dividend (Regular Plan)				
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
29th September, 2014	0.1948	0.1866	11.4806	11.2250
IDBI Monthly Income Plan - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

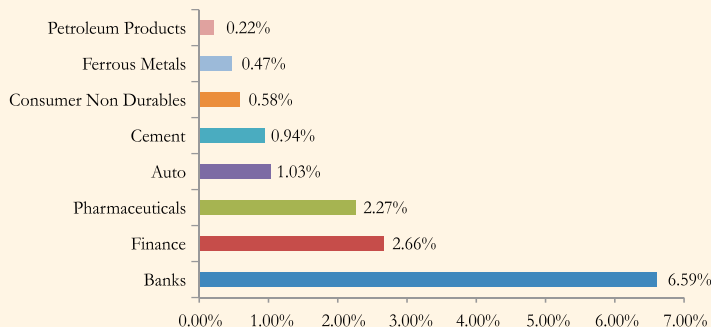
* NAV of the record date.

Portfolio as on 30/11/2016

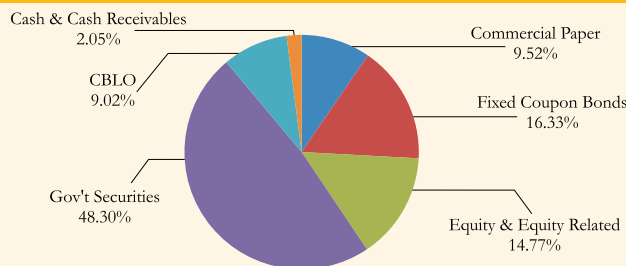
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
COMMERCIAL PAPER		9.52	Bajaj Finance Ltd.	N.A	0.96
Bilt Graphic Paper Products Ltd.	IND A1	9.52	Ambuja Cements Ltd.	N.A	0.94
FIXED COUPON BONDS		16.33	Glaxosmithkline Pharmaceuticals Ltd.	N.A	0.92
Housing Development Finance Corp'n. Ltd.	CRISIL AAA	6.89	Britannia Industries Ltd.	N.A	0.58
NTPC Ltd.	CRISIL AAA	4.94	TATA Steel Ltd	N.A	0.47
Ujjivan Financial Services	ICRA A+	4.50	Indian Oil Corp'n. Ltd.	N.A	0.22
EQUITY & EQUITY RELATED		14.77	GOV'T SECURITIES		48.30
Kotak Mahindra Bank Ltd.	N.A	2.04	08.27 GOI 2020	SOV	12.01
IndusInd Bank Ltd.	N.A	1.96	07.61 GOI 2030	SOV	10.67
Housing Development Finance Corp'n. Ltd.	N.A	1.71	07.59 GOI 2026	SOV	9.76
Punjab National Bank Ltd.	N.A	1.53	07.68 GOI 2023	SOV	8.49
Lupin Ltd.	N.A	1.35	07.59 GOI 2029	SOV	7.38
ICICI Bank Ltd.	N.A	1.06	CBLO		9.02
TATA Motors Ltd.	N.A	1.03	Cash & Cash Receivables		2.05
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

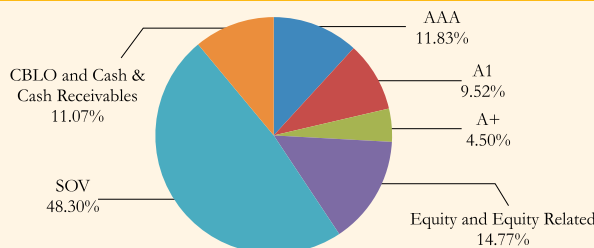
Industry Classification (for equity & equity related)



Asset Profile



Rating Profile

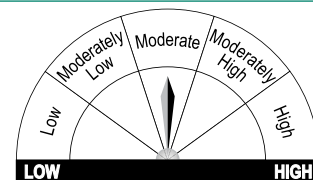


Product Label

This product is suitable for investors who are seeking*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Fund Manager:

Mr. Gautam Kaul

Total Experience:

Over 14 Years
(Managed the Scheme upto 2nd December, 2016)

Mr. Ganti N. Murthy

Over 22 Years
(Managing this Scheme since 3rd December, 2016)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	1697.4518	1703.9541
Daily Dividend	1005.1234	1002.0372
Weekly Dividend	1006.5255	1003.3087
Monthly Dividend	1004.4084	1002.9709
Bonus [^]	1273.0916	1277.9636

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 4,229.63 Crs.

AUM as on 30th November 2016:

₹ 2,421.53 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.2165%

Direct : 0.1295%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.52%

Average Maturity : 27 Days

Modified Duration : 27 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Liquid Fund - Monthly Dividend (Regular Plan)

25th November, 2016	4.1275	3.8162	1009.0760	1003.5289
25th October, 2016	3.8850	3.5957	1008.7264	1003.5289
26th September, 2016	4.3032	3.9960	1009.2989	1003.5289

IDBI Liquid Fund - Monthly Dividend (Direct Plan)

25th November, 2016	4.1732	0.0000	1007.6880	1002.0799
25th October, 2016	3.9322	0.0000	1007.3408	1002.0799
26th September, 2016	4.3605	0.0000	1007.9269	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

Portfolio as on 30/11/2016

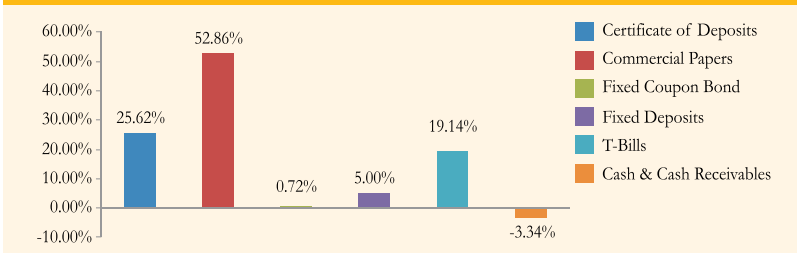
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS					
CERTIFICATE OF DEPOSITS		25.62	National Bank of Agriculture & Rural Development	CRISIL A1+	1.43
IndusInd Bank Ltd.	CRISIL A1+	9.11	Manappuram Finance Ltd.	CRISIL A1+	1.43
Abu Dhabi Commercial Bank	CRISIL A1+	4.96	Bharat Oman Refineries Ltd.	CRISIL A1+	1.42
Axis Bank Ltd.	CRISIL A1+	3.57	Bajaj Finance Ltd.	CRISIL A1+	1.42
State Bank of Patiala	ICRA A1+	2.14	Redington (India) Ltd.	ICRA A1+	1.42
IDFC Bank	ICRA A1+	2.12	DCM Shriram Ltd.	ICRA A1+	1.42
Allahabad Bank Ltd.	ICRA A1+	1.43	Jubilant Life Sciences Ltd.	IND A1+	1.42
Punjab & Sind Bank Ltd.	ICRA A1+	0.71	IL&FS Securities Services Ltd.	ICRA A1+	1.41
Indian Bank	IND A1+	0.71	Cox And Kings Ltd.	CARE A1+	1.41
HDFC Bank Ltd.	CARE A1+	0.71	S D Corp. Pvt. Ltd.*	CARE A1+(SO)	1.28
The Federal Bank Ltd.	CRISIL A1+	0.14	Kribhco Infrastructure Ltd.®	ICRA A1+(SO)	0.71
COMMERCIAL PAPERS					
Reliance Jio Infocomm Ltd.	CARE A1+	6.67	India Bulls Housing Finance Ltd.	CRISIL A1+	0.28
Aadhar Housing Finance Ltd.	CRISIL A1+	4.22	FIXED COUPON BOND		0.72
TATA Motors Finance Ltd.	ICRA A1+	3.98	Capital First Ltd.	CARE AA+	0.72
Chambal Fertilisers & Chemicals Ltd.	ICRA A1+	3.57	FIXED DEPOSITS		5.00
GIC Housing Finance Ltd.	ICRA A1+	2.85	Vijaya Bank	N.A.	4.29
Turquoise Investments & Finance Pvt. Ltd.	CRISIL A1+	2.85	Bandhan Bank Ltd.	N.A.	0.71
IL&FS Financial Services Ltd.	ICRA A1+	2.83	T-BILLS		19.14
Manappuram Finance Ltd.	ICRA A1+	2.70	91 DTB	SOV	14.71
Berger Paints (I) Ltd.	CRISIL A1+	2.43	364 DTB	SOV	4.43
Network 18 Media & Investments Ltd.	ICRA A1+	2.14	Cash & Cash Receivables		-3.34
Aditya Birla Fashion and Retail Ltd	CRISIL A1+	2.14	TOTAL		100.00
Piramal Enterprises Ltd.	ICRA A1+	1.43			

* Rounded off to the nearest two digits after the decimal point.

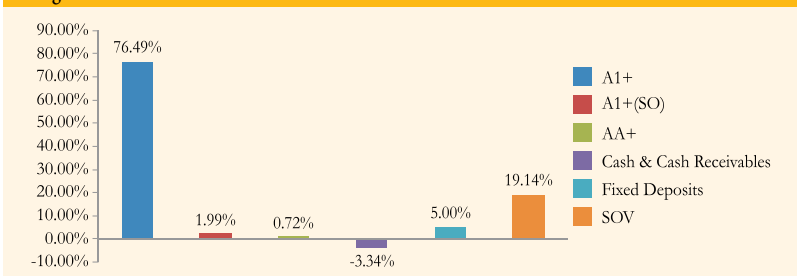
Subsidiary of Shapoorji Pallonji & Co. Pvt., the rating is due to an unconditional, irrevocable corporate guarantee from Shapoorji Pallonji & Co. Pvt. Ltd.

@ The Commercial Paper "Kribhco Infrastructure Ltd." Is backed by a Standby Letter of Credit (SBLC) given by RBL Bank Ltd.

Asset Profile



Rating Profile

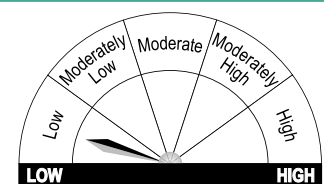


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IDEF	IIT100EF	INIF	INJIF	IPF	IMIP	ILQF	IUSTF	ICDOF	ISTBF	IDBF	IGF	IGFOF	IDBIGOLD
Benchmark	S&P BSE 200 Index	S&P BSE 500 Index	Nifty 100 Index	Nifty 50 Index-TRI (Total Returns Index)	Nifty Next 50 Index-TRI (Total Returns Index)	50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Gilt Index	Domestic price of Gold	Domestic price of Physical Gold
Fund Manager	Mr. V. Balasubramanian	Mr. Anshul Mishra	Mr. Anshul Mishra	Mr. Anshul Mishra	Mr. Anshul Mishra	Mr. V. Balasubramanian (Equity Portion) Mr. Gautam Kaul (Upto 02/12/2016) (Debt Portion) Mr. Ganti N. Murthy (w.e.f. 03/12/2016) (Debt Portion)	Mr. Ganti N. Murthy (Debt portion) Mr. Anshul Mishra (Equity portion) (w.e.f. 17/10/2016)	Mr. Gautam Kaul (Upto 02/12/2016) Mr. Ganti N. Murthy (w.e.f. 03/12/2016)	Mr. Ganti N. Murthy	Mr. Gautam Kaul (Upto 02/12/2016) Mr. Ganti N. Murthy (w.e.f. 03/12/2016)	Mr. Ganti N. Murthy	Mr. Ganti N. Murthy	Mr. Ganti N. Murthy	Mr. Anshul Mishra	Mr. Anshul Mishra
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum) New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter							Maximum Application Amount (Lumpsum) New & Additional Purchase: No limit					For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.		
Minimum Additional Investment	Rs. 1000/- and in multiples of Re.1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs.500/- thereafter														-
SIP	<ul style="list-style-type: none"> Rs. 1000 per month for a minimum period of 6 months. Rs. 500 per month for a minimum period of 12 months. Rs. 1500 per quarter for a minimum period of 4 quarters. Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Rs.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.														NA
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.														NA
	Sub-options for STP			Eligible dates for effect			Minimum amount per transfer*			Daily STP amount per transfer			Minimum term / duration applicable		
	Daily (only offered under ILIQF, IUSTF and ISTBF)			All Business days			Rs. 200/-			Rs. 200/- to less than Rs. 500/-			30 Business days		
	Weekly			1st Business day of the week			Rs. 1,000/-			Rs. 500/- to less than Rs. 1,000/-			12 Business days		
	Monthly			1st, 5th, 10th, 15th, 20th and 25th of the month			Rs. 1,000/-			Rs. 1,000/- and above			6 Business days		
	Quarterly			1st, 5th, 10th, 15th, 20th and 25th of the each quarter			Rs. 2,500/-			Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments					
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.															

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IPF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
8	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ICDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
11	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IGFOF	Regular & Direct	Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable Exit Load (Redemption / Switch-out/ Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD : Nil For IDBF, IPF, IMIP, IIT100EF, IDEF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For ICDOF: 2% for exit up to & including 18 months from the date of allotment. The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.
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Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

Fund Manager:	Total Experience:
Mr. Gautam Kaul	Over 14 Years (Managed the Scheme upto 2nd December, 2016)
Mr. Ganti N. Murthy	Over 22 Years (Managing this Scheme since 3rd December, 2016)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	1688.0331	1720.1883
Daily Dividend	1014.9310	1031.1905
Weekly Dividend	1037.7521	1045.7866
Monthly Dividend	1033.3477	1292.8969
Bonus [^]	1688.0350	1719.3664

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 1,165.83 Crs.

AUM as on 30th November 2016:

₹ 1,358.06 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.7840%

Direct : 1.0017%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.57%
Average Maturity : 453 Days
Modified Duration : 355 Days

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
25th November, 2016	6.3216	5.8569	1041.9700	1032.9432
25th October, 2016	3.5556	3.2942	1037.0703	1032.2450
26th September, 2016	4.0239	3.7280	1036.7612	1031.6004
IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)				
26th May, 2014	5.8651	5.6171	1095.2741	1088.0036
25th April, 2014	3.7781	3.6183	1091.7597	1087.6860
27th May, 2013	6.1592	5.2478	1015.8688	1009.0185

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

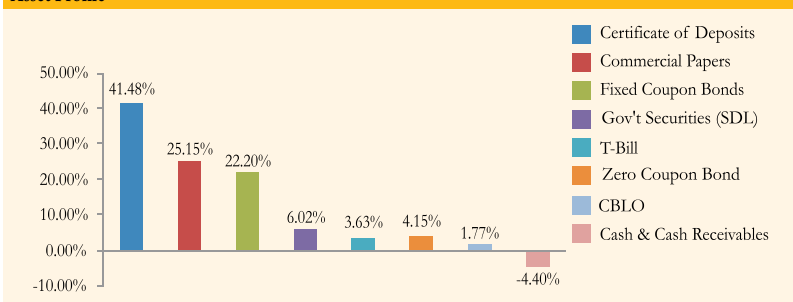
* NAV of the record date.

Portfolio as on 30/11/2016

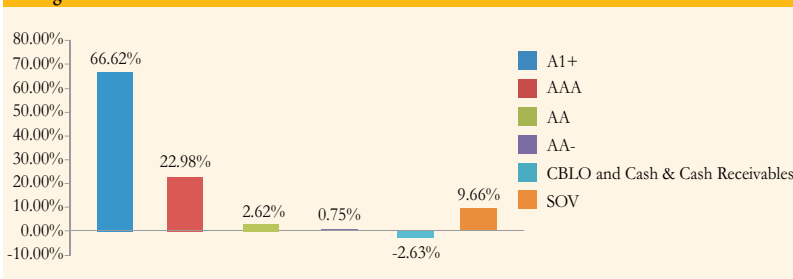
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			National Housing Bank	CRISIL AAA	1.86
Canara Bank Ltd.	CRISIL A1+	7.28	Small Industrial Dev Bank of India	CARE AAA	1.86
Punjab & Sind Bank Ltd.	ICRA A1+	5.45	Housing Development Finance Corp. Ltd.	CRISIL AAA	1.47
ICICI Bank Ltd.	ICRA A1+	5.31	Rural Electrification Corp. Ltd.	CRISIL AAA	1.17
Vijaya Bank	CRISIL A1+	3.64	Dewan Housing Finance Corp. Ltd.	CARE AAA	1.11
Dena Bank	CRISIL A1+	3.64	Indian Railways Finance Corp. Ltd.	CRISIL AAA	0.83
Bank of Maharashtra	CRISIL A1+	3.64	NTPC Ltd.	CRISIL AAA	0.78
Corporation Bank	CRISIL A1+	3.58	LIC Housing Finance Ltd.	CRISIL AAA	0.76
Axis Bank Ltd.	CRISIL A1+	3.54	JSW Steel Ltd.	ICRA AA-	0.75
HDFC Bank Ltd.	CARE A1+	1.82	Reliance Ports & Terminals Ltd.	CRISIL AAA	0.38
Vijaya Bank	CARE A1+	1.81	National Bank of Agriculture & Rural Development	CRISIL AAA	0.37
Andhra Bank Ltd.	CARE A1+	1.78	GOV'T SECURITIES		
COMMERCIAL PAPERS			07.59 GOI 2029	SOV	6.02
Housing Development Finance Corp. Ltd.	ICRA A1+	7.31	06.97 GOI 2026	SOV	2.02
Manappuram Finance Ltd.	CRISIL A1+	5.47	07.61 GOI 2030	SOV	1.95
Shapoorji Pallonji And Co. Pvt. Ltd.	ICRA A1+	5.37	08.39 Rajasthan SDL 2021	SOV	1.66
IL&FS Financial Services Ltd.	CARE A1+	4.05	T-BILL		
Piramal Enterprises Ltd.	ICRA A1+	1.84	182 DTB	SOV	3.63
L&T Infrastructure Finance Co. Ltd.	CARE A1+	0.37	ZERO COUPON BONDS		
Bajaj Finance Ltd.	CRISIL A1+	0.37	LIC Housing Finance Ltd.	CARE AAA	4.15
Cox And Kings Ltd.	CARE A1+	0.37	Reliance Capital Ltd.	CARE AAA	3.75
FIXED COUPON BONDS			CBLO		
Power Finance Corporation Ltd.	CRISIL AAA	4.15	Cash & Cash Receivables		0.41
India Bulls Housing Finance Ltd.	CARE AAA	4.09	TOTAL		
TATA Motors Finance Ltd.	CRISIL AA	2.62			100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

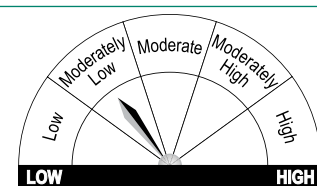


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Corporate Debt Opportunities Fund (ICDOF)

(An open-ended income scheme)

Scheme Features

Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience:
Mr. Gautam Kaul	Over 14 Years (Managed the Scheme upto 2nd December, 2016)
Mr. Ganti N. Murthy	Over 22 Years (Managing this Scheme since 3rd December, 2016)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	12.8809	13.1694
Quarterly Dividend	11.4251	11.6933
Annual Dividend	11.8724	12.9048

Monthly Average AUM:

₹ 199.24 Crs.

AUM as on 30th November 2016:

₹ 174.41 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.2469%

Direct : 1.0888%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 8.58%

Average Maturity : 2.26 Years

Modified Duration : 1.83 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Regular Plan)				
19th October, 2015	0.1189	0.1101	10.5176	10.3552
6th July, 2015	0.1780	0.1649	10.4910	10.2484
27th March, 2015	0.3184	0.2953	10.6771	10.2458

IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Direct Plan)

19th October, 2015	0.1311	0.0000	10.6789	10.4999
6th July, 2015	0.1348	0.0000	10.5644	10.3819
27th March, 2015	0.3108	0.0000	10.7155	10.2955

IDBI Corporate Debt Opportunities Fund - Annual Dividend (Regular Plan)

27th March, 2015	0.6304	0.0000	11.0963	10.2355
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Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

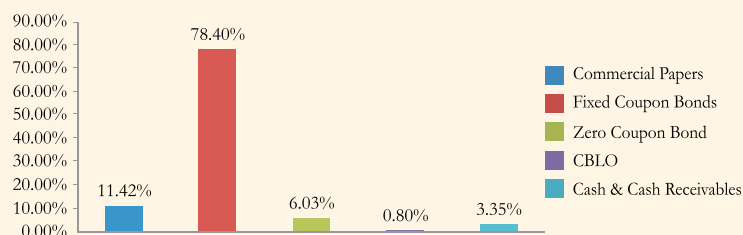
Portfolio as on 30/11/2016

Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		
Bilt Graphic Paper Products Ltd.	IND A1	11.42
FIXED COUPON BONDS		
Sunny View Estates Pvt. Ltd.*	ICRA AA (SO)	11.70
NTPC Ltd.	CRISIL AAA	9.05
Indostar Capital Finance Ltd.	CARE AA-	8.71
Dewan Housing Finance Corp Ltd.	CARE AAA	8.60
Reliance Jio Infocomm Ltd.	CRISIL AAA	6.24
ECL Finance Ltd.	ICRA AA	5.85
Adani Transmission Ltd.	IND AA+	5.80
Ujjivan Financial Services	ICRA A+	4.59
Indian Railways Finance Corpn. Ltd.	CRISIL AAA	3.20
Rural Electrification Corpn. Ltd.	CRISIL AAA	3.02
Power Finance Corpn. Ltd.	CRISIL AAA	2.93
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	2.91
Piramal Enterprises Ltd.	ICRA AA	2.90
Steel Authority of India Ltd.	IND AA	2.90
ZERO COUPON BOND		
JM Financial Products Ltd.	ICRA AA	6.03
CBLO		
Cash & Cash Receivables		
TOTAL		100.00

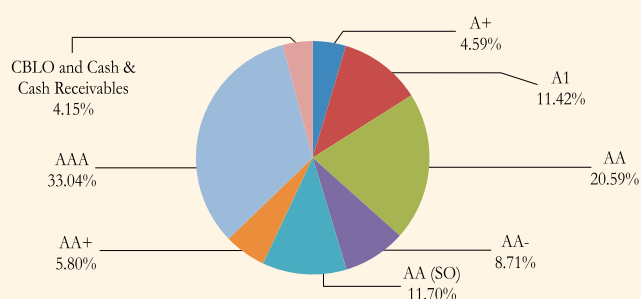
* Rounded off to the nearest two digits after the decimal point.

Subsidiary of Shapoorji Pallonji & Co. Pvt. Ltd., the rating is due to an unconditional, irrevocable and a rolling Debt Service Reserve Account Guarantee from Shapoorji Pallonji & Co. Pvt. Ltd.

Asset Profile



Rating Profile

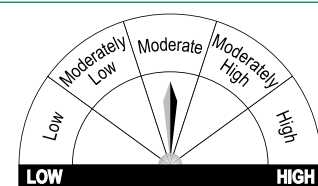


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Fund Manager:

Mr. Ganti N. Murthy

Total Experience: Over 22 Years

(Managing this Scheme since 17th November 2014)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	16.1209	16.6035
Weekly Dividend	11.0394	11.4136
Monthly Dividend	11.2960	13.5696

Monthly Average AUM:

₹ 150.44 Crs.

AUM as on 30th November 2016:

₹ 194.85 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.9313%

Direct : 0.8726%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 7.06%

Average Maturity : 1.69 Years

Modified Duration : 1.48 Years

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)

25th November, 2016	0.0551	0.0510	11.3741	11.2903
25th October, 2016	0.0256	0.0237	11.2825	11.2470
26th September, 2016	0.0257	0.0239	11.2436	11.2117

IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)

25th June, 2014	0.0443	0.0424	10.9455	10.8945
26th May, 2014	0.0748	0.0716	10.9656	10.8736
25th April, 2014	0.0460	0.0440	10.8967	10.8443

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

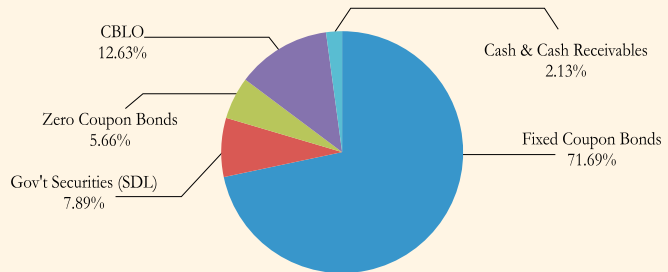
* NAV of the record date.

Portfolio as on 30/11/2016

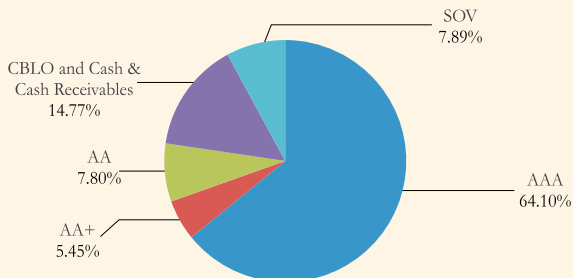
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		71.69
Rural Electrification Corpn. Ltd.	CRISIL AAA	8.07
Power Finance Corpn. Ltd.	CRISIL AAA	7.94
Reliance Jio Infocomm Ltd.	CRISIL AAA	7.87
Dewan Housing Finance Corpn. Ltd.	CARE AAA	7.70
Exim Bank	CRISIL AAA	5.34
Power Grid Corpn. of India Ltd.	CRISIL AAA	5.33
Indian Railways Finance Corpn. Ltd.	CRISIL AAA	5.32
National Bank of Agriculture & Rural Development	CRISIL AAA	5.25
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	5.18
Reliance Gas Transportation Infrastructure Ltd.	CRISIL AAA	2.71
Hindustan Petroleum Corpn. Ltd.	IND AAA	2.63
Aditya Birla Finance Ltd.	ICRA AA+	2.62
ECL Finance Ltd.	ICRA AA	2.62
Volkswagen Finance Pvt. Ltd.	IND AAA	2.59
Housing Development Finance Corpn. Ltd.	CRISIL AAA	0.52
GOV'T SECURITIES		7.89
08.39 RAJASTHAN SDL 2018	SOV	7.89
ZERO COUPON BONDS		5.66
Reliance Capital Ltd.	CARE AAA	2.83
Reliance Home Finance Ltd.	CARE AA+	2.83
CBLO		12.63
Cash & Cash Receivables		2.13
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

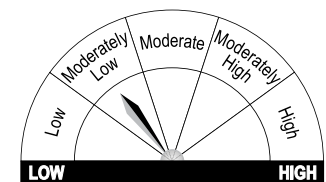


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Ganti N. Murthy

Total Experience:

Over 22 Years
(Managing this Scheme since 17th November 2014)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	14.5570	14.8382
Quarterly Dividend	11.9892	12.9983
Annual Dividend	11.9298	12.0867

Monthly Average AUM:

₹ 52.49 Crs.

AUM as on 30th November 2016:

₹ 44.91 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.2759%

Direct : 0.9837%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.48%
Average Maturity : 12.45 Years
Modified Duration : 7.44 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

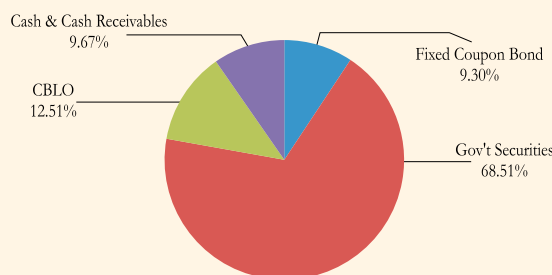
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

Portfolio as on 30/11/2016

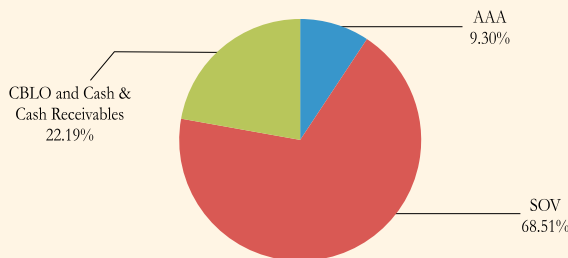
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		9.30
NTPC Ltd.	CRISIL AAA	7.03
Housing Development Finance Corpn. Ltd.	CRISIL AAA	2.27
GOVT SECURITIES		68.51
07.61 GOI 2030	SOV	28.23
08.17 GOI 2044	SOV	13.22
07.88 GOI 2030.	SOV	12.48
07.59 GOI 2029	SOV	12.17
07.59 GOI 2026	SOV	2.41
CBLO		12.51
Cash & Cash Receivables		9.67
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
19th October, 2015	0.0585	0.0542	10.7392	10.6605
6th July, 2015	0.0771	0.0715	10.5050	10.3880
27th March, 2015	0.4248	0.3940	11.0803	10.5148
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
28th March, 2013	0.7358	0.6269	10.9788	10.1417
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

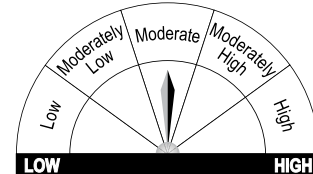
* NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience: Over 22 Years
Mr. Ganti N. Murthy	(Managing this Scheme since 17th November 2014)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Gilt Index

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	14.6284	14.8668
Quarterly Dividend	11.8427	12.5479
Annual Dividend	12.3801	12.5528

Monthly Average AUM:

₹ 22.91 Crs.

AUM as on 30th November 2016:

₹ 22.41 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.8422%

Direct : 0.7146%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM	: 6.46%
Average Maturity	: 14.48 Years
Modified Duration	: 8.30 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
19th October, 2015	0.1533	0.1421	10.5736	10.3855
6th July, 2015	0.0869	0.0805	10.3237	10.1936
27th March, 2015	0.5607	0.5199	11.0875	10.3432
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
19th October, 2015	0.1639	0.1518	11.1166	10.9153
6th July, 2015	0.0961	0.0890	10.8506	10.7073
27th March, 2015	1.0183	0.9444	12.2354	10.8638
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

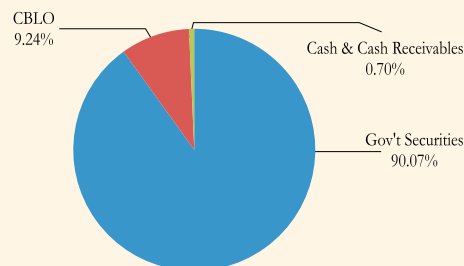
* NAV of the record date.

Portfolio as on 30/11/2016

Issuer Name	Rating	% to Net Assets*
GOV'T SECURITIES		90.07
07.59 GOI 2029	SOV	26.73
08.17 GOI 2044	SOV	24.19
07.59 GOI 2026	SOV	22.08
07.61 GOI 2030	SOV	17.07
CBLO		9.24
Cash & Cash Receivables		0.70
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

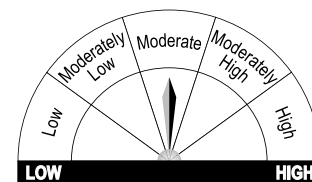


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 30th November 2016 (₹ per unit):

	Regular	Direct
Growth	8.7820	8.9037

Monthly Average AUM:

₹ 48.08 Crs.

AUM as on 30th November 2016:

₹ 46.38 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.8946%

Direct : 0.4134%

Expense ratio is inclusive of service tax on management fees.

Load Structure:

Entry Load : Not Applicable

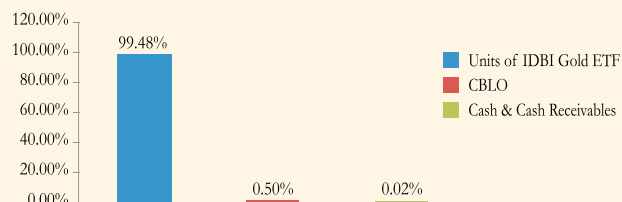
Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) within
12 months from the date of allotment.
for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within
12 months from the date of allotment of each installment.

Portfolio as on 30/11/2016

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.48
CBLO	0.50
Cash & Cash Receivables	0.02
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



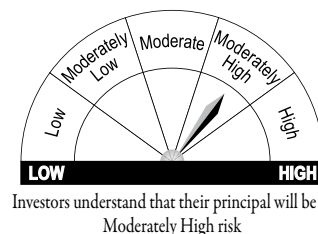
The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 30/09/2016

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	1,47,418.49	1,61,295.50
Equity (other than ELSS)	1,14,582.14	1,10,915.31
Balanced	0.00	0.00
Liquid	3,96,789.67	4,75,725.30
Gilt	2,259.94	2,193.89
Equity - ELSS	54,835.72	53,139.99
GOLD ETF	9,100.69	9,565.64
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	7,24,986.65	8,12,835.62

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	5,195.22	5,420.19

Disclosure of percentage of AUM by geography (Includes FOF Domestic)

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	70.27%
Next 10 Cities	18.49%
Next 20 Cities	5.76%
Next 75 Cities	4.45%
Others	1.04%
TOTAL	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:	Total Experience: Over 9 Years
Mr. Anshul Mishra	(Managing this Scheme since 9th April 2015)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 30th November 2016 (₹ per unit):

NAV	2782.1550
Physical Gold Price*	2926.4714
Cash Component	-144.3164

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 85.05 Crs.

AUM as on 30th November 2016:

₹ 82.07 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.0008%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Tracking Error : 0.3524%
Annualised tracking error for last 12 month's period.

Load Structure:

Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and BSE Ltd.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE Ltd'.

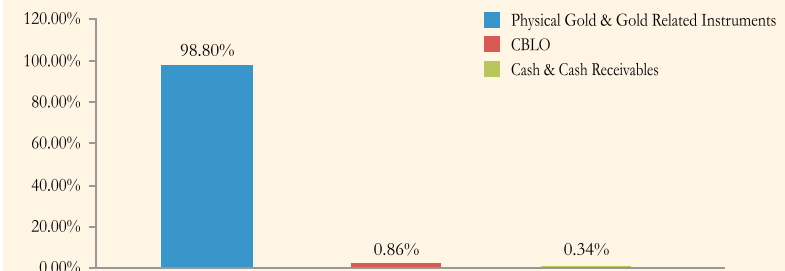
Portfolio as on 30/11/2016

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	98.80
CBLO	0.86
Cash & Cash Receivables	0.34
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 40 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

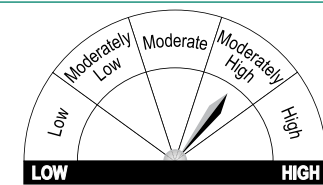


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe parade, Colaba, Mumbai - 400005

Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021



Phone: 022-66442800



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E-mail: contactus@idbimutual.co.in



Website: www.idbimutual.co.in



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, Ground Floor, Near Lal Bungalow, Off. C G Road, Ahmedabad - 380 006. Tel.: 079 - 64502167/68. Fax: 079 - 26400844.
Bengaluru	:	IDBI Mutual Fund, IDBI House, 1st Floor, IDBI Mutual Fund No. 58, Mission Road, Bengaluru - 560 027. Tel.: 080 - 41495263/41409786. Fax: 080 - 41495264.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
Chennai	:	IDBI Mutual Fund, No. 6/11 Pattery Square, 1st Floor, Balfour Road, Kellis, Kilpauk, Chennai - 600 010. Tel.: 044 - 65552320. Fax: 044 - 43456110
Delhi	:	IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011 - 66130050. Fax: 011 - 66130051.
Hyderabad	:	IDBI Mutual Fund, 3rd Floor, 5 - 9 - 89/1, Chapel Road, Hyderabad - 500 001. Tel.: 040 - 66663559. Fax: 040 - 66663889.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Kochi	:	IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033 - 66557629.
Lucknow	:	IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103.
Mumbai	:	IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022 - 66442800.
Pune	:	IDBI Mutual Fund, IDBI House, 4th Floor, Dnyaneshwar, Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36. Fax: 020 - 66057035.

SCHEME PERFORMANCE - REGULAR PLANS (As on 30th September, 2016)

IDBI Equity Advantage Fund (IEAF)		Inception date: 10th September 2013	
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
30th Sept., 2015 to 30th Sept., 2016	9.4210	10.9647	6.5423
30th Sept., 2014 to 30th Sept., 2015	19.6712	3.0807	-1.7862
30th Sept., 2013 to 30th Sept., 2014	69.1162	42.5039	37.4140
Since Inception (SI): Upto 30th Sept., 2016	29.9921	16.6690	11.4633
Value of investment of Rs.10000/- (SI)	Rs.22300.00	Rs.16022.09	Rs.13935.01

IDBI India Top 100 Equity Fund (IIT100EF)		Inception date: 15th May 2012	
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
30th Sept., 2015 to 30th Sept., 2016	9.3011	9.6207	8.3313
30th Sept., 2014 to 30th Sept., 2015	12.2052	2.0529	-0.1996
30th Sept., 2013 to 30th Sept., 2014	44.0952	40.6295	38.8733
Since Inception (SI): Upto 30th Sept., 2016	18.1962	14.7188	13.5096
Value of investment of Rs.10000/- (SI)	Rs.20800.00	Rs.18249.39	Rs.17421.60

IDBI Diversified Equity Fund (IDEF)		Inception date: 28th March, 2014	
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
30th Sept., 2015 to 30th Sept., 2016	7.6418	11.4531	6.5423
30th Sept., 2014 to 30th Sept., 2015	17.2148	3.1947	-1.7862
Since Inception (SI): Upto 30th Sept., 2016	26.4433	14.8916	9.1964
Value of investment of Rs.10000/- (SI)	Rs.18030.00	Rs.14173.07	Rs.12473.59

IDBI Nifty Index Fund (INIF)		Inception date: 25th June, 2010	
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
30th Sept., 2015 to 30th Sept., 2016	7.5134	9.7662	8.3313
30th Sept., 2014 to 30th Sept., 2015	-0.5970	0.8711	-0.1996
30th Sept., 2013 to 30th Sept., 2014	38.4872	40.5137	38.8733
Since Inception (SI): Upto 30th Sept., 2016	7.9017	9.4608	8.1476
Value of investment of Rs.10000/- (SI)	Rs.16111.20	Rs.17627.92	Rs.16342.89

IDBI Nifty Junior Index Fund (INJIF)		Inception date: 20th September 2010	
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
30th Sept., 2015 to 30th Sept., 2016	16.2553	18.2845	8.3313
30th Sept., 2014 to 30th Sept., 2015	13.9027	16.3723	-0.1996
30th Sept., 2013 to 30th Sept., 2014	50.0381	53.8069	38.8733
Since Inception (SI): Upto 30th Sept., 2016	9.7027	11.5539	6.2292
Value of investment of Rs.10000/- (SI)	Rs.17483.40	Rs.19340.56	Rs.14398.83

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010	
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept., 2015 to 30th Sept., 2016	7.7723	7.6930	7.3606
30th Sept., 2014 to 30th Sept., 2015	8.5482	8.5573	8.8559
30th Sept., 2013 to 30th Sept., 2014	9.2799	9.4862	8.3548
31st Aug., 2016 to 30th Sept., 2016	0.5787	0.5940	0.7003
16th Aug., 2016 to 30th Sept., 2016	0.2628	0.2771	0.3669
23rd Aug., 2016 to 30th Sept., 2016	0.1331	0.1487	0.2379
Since Inception (SI): Upto 30th Sept., 2016	8.6660	8.3475	7.0912
Value of investment of Rs.10000/- (SI)	Rs.16786.75	Rs.16482.45	Rs.15326.79

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010	
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept., 2015 to 30th Sept., 2016	7.8162	7.6930	7.3606
30th Sept., 2014 to 30th Sept., 2015	8.3744	8.5573	8.8559
30th Sept., 2013 to 30th Sept., 2014	9.0054	9.4862	8.3548
Since Inception (SI): Upto 30th Sept., 2016	8.7420	8.4176	7.2258
Value of investment of Rs.10000/- (SI)	Rs.16644.69	Rs.16345.06	Rs.15282.83

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March 2011	
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept., 2015 to 30th Sept., 2016	7.9931	9.3114	7.3606
30th Sept., 2014 to 30th Sept., 2015	8.8979	9.8976	8.8559
30th Sept., 2013 to 30th Sept., 2014	9.6750	10.1168	8.3548
Since Inception (SI): Upto 30th Sept., 2016	8.6904	9.1524	7.4534
Value of investment of Rs.10000/- (SI)	Rs.15852.30	Rs.16228.48	Rs.14880.23

IDBI Corporate Debt Opportunities Fund (ICDOF)		Inception date: 3rd March, 2014	
Period	Returns (in %)		
	IDBI Corporate Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept., 2015 to 30th Sept., 2016	8.8500	9.3114	7.3606
30th Sept., 2014 to 30th Sept., 2015	9.5955	9.8976	8.8559
Since Inception (SI): Upto 30th Sept., 2016	9.5193	9.8164	8.2060
Value of investment of Rs.10000/- (SI)	Rs.12645.00	Rs.12733.72	Rs.12257.34

IDBI Monthly Income Plan (IMIP)		Inception date: 7th March, 2011	
Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
30th Sept., 2015 to 30th Sept., 2016	5.4611	11.1659	11.1149
30th Sept., 2014 to 30th Sept., 2015	9.6887	10.7173	13.7565
30th Sept., 2013 to 30th Sept., 2014	13.5405	15.4536	6.8474
Since Inception (SI): Upto 30th Sept., 2016	7.8278	9.4133	7.5772
Value of investment of Rs.10000/- (SI)	Rs.15219.30	Rs.16509.05	Rs.15023.27

IDBI Dynamic Bond Fund (IDBF)		Inception date: 21st February, 2012	
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
30th Sept., 2015 to 30th Sept., 2016	7.6186	11.5065	11.1149
30th Sept., 2014 to 30th Sept., 2015	11.2204	12.5594	13.7565
30th Sept., 2013 to 30th Sept., 2014	5.2063	11.6116	6.8474
Since Inception (SI): Upto 30th Sept., 2016	7.3954	9.6191	8.1793
Value of investment of Rs.10000/- (SI)	Rs.13895.50	Rs.15272.62	Rs.14369.35

IDBI Gilt Fund (IGF)		Inception date: 21st December, 2012	
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
30th Sept., 2015 to 30th Sept., 2016	8.9256	11.3112	11.1149
30th Sept., 2014 to 30th Sept., 2015	13.1165	14.3480	13.7565
30th Sept., 2013 to 30th Sept., 2014	9.9345	11.2096	6.8474
Since Inception (SI): Upto 30th Sept., 2016	9.1227	9.7396	8.4343
Value of investment of Rs.10000/- (SI)	Rs.13907.40	Rs.14206.79	Rs.13578.85

SCHEME PERFORMANCE - REGULAR PLANS (As on 30th September, 2016) (contd...)

IDBI Gold Fund (IGFOF)		
Inception date: 14th August, 2012		
Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold#
30th Sept., 2015 to 30th Sept., 2016	16.3855	19.9249
30th Sept., 2014 to 30th Sept., 2015	-2.6118	-0.8223
30th Sept., 2013 to 30th Sept., 2014	-12.1392	-11.1878
Since Inception (SI): Upto 30th Sept., 2016	-1.0817	1.1284
Value of investment of Rs.10000/- (SI)	Rs.9560.60	Rs.10474.51

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for since inception period and annualised for the period upto 1 year.

IDBI Gold Exchange Traded Fund (IDBIGOLD)		
Inception date: 9th November, 2011		
Period	Returns (in %)	
	IDBI Gold ETF (G)	Domestic price of physical Gold#
30th Sept., 2015 to 30th Sept., 2016	18.8134	19.9249
30th Sept., 2014 to 30th Sept., 2015	-1.7266	-0.8223
30th Sept., 2013 to 30th Sept., 2014	-12.0827	-11.1878
Since Inception (SI): Upto 30th Sept., 2016	0.8459	1.8763
Value of investment of Rs.10000/- (SI)	Rs.10421.02	Rs.10952.81

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As on 30th September, 2016)

IDBI Equity Advantage Fund (IEAF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	370	360	120
Market value as on 30th September '16 (Rs. in '000)	513.03	490.73	132.87
Scheme Return (% XIRR)	21.78	21.19	20.45
Benchmark (S&P BSE 200 Index #) return (% XIRR)	11.61	11.29	18.74
Additional Benchmark (S&P BSE Sensex#) return (%XIRR)	6.79	6.51	12.26

IDBI India Top 100 Equity Fund (IIT100 EF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 15th May, 2012		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	530	360	120
Market value as on 30th September '16 (Rs. in '000)	761.65	446.50	132.15
Scheme Return (% XIRR)	16.52	14.50	19.27
Benchmark (Nifty 100 Index #) return (% XIRR)	12.09	9.94	16.88
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	10.56	8.17	14.72

IDBI Diversified Equity Fund (IDEF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	310		120
Market value as on 30th September '16 (Rs. in '000)	376.80		130.15
Scheme Return (% XIRR)	15.33		16.04
Benchmark (S&P BSE 500 Index #) return (% XIRR)	9.64		19.43
Additional Benchmark (S&P BSE Sensex #) return (%XIRR)	4.48		12.26

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	760	600	360	120
Market value as on 30th September '16 (Rs. in '000)	1023.96	781.29	404.43	129.05
Scheme Return (% XIRR)	9.29	10.50	7.71	14.26
Benchmark (Nifty 50 - Index TRI #) return (% XIRR)	10.94	12.25	9.61	16.58
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	9.57	10.82	8.17	14.72

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	730	600	360	120
Market value as on 30th September '16 (Rs. in '000)	1232.08	982.29	477.98	137.98
Scheme Return (% XIRR)	17.06	19.81	19.31	28.88
Benchmark (NiftyNext 50 Index - TRI#) return (%XIRR)	19.16	22.10	21.67	30.94
Additional Benchmark (Nifty 50 - Index ##) return (%XIRR)	9.68	10.82	8.17	14.72

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions.

SCHEME PERFORMANCE - DIRECT PLANS (As on 30th September, 2016)

IDBI Equity Advantage Fund (IEAF)		Inception date: 10th September 2013	
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
30th Sept., 2015 to 30th Sept., 2016	10.2998	10.9647	6.5423
30th Sept., 2014 to 30th Sept., 2015	20.5831	3.0807	-1.7862
30th Sept., 2013 to 30th Sept., 2014	70.3078	42.5039	37.4140
Since Inception (SI): Upto 30th Sept., 2016	30.9570	16.6690	11.4633
Value of investment of Rs.10000/- (SI)	Rs.22810.00	Rs.16022.09	Rs.13935.01

IDBI India Top 100 Equity Fund (IIT100EF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
30th Sept., 2015 to 30th Sept., 2016	10.0932	9.6207	8.3313
30th Sept., 2014 to 30th Sept., 2015	12.7188	2.0529	-0.1996
30th Sept., 2013 to 30th Sept., 2014	45.1312	40.6295	38.8733
Since Inception (SI): Upto 30th Sept., 2016	16.1400	11.4213	10.3618
Value of investment of Rs.10000/- (SI)	Rs.17520.59	Rs.14998.05	Rs.14470.45

IDBI Diversified Equity Fund (IDEF)		Inception date: 28th March, 2014	
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
30th Sept., 2015 to 30th Sept., 2016	8.4073	11.4531	6.5423
30th Sept., 2014 to 30th Sept., 2015	17.9469	3.1947	-1.7862
Since Inception (SI): Upto 30th Sept., 2016	27.2213	14.8916	9.1964
Value of investment of Rs.10000/- (SI)	Rs.18310.00	Rs.14173.07	Rs.12473.59

IDBI Nifty Index Fund (INIF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
30th Sept., 2015 to 30th Sept., 2016	8.8549	9.7662	8.3313
30th Sept., 2014 to 30th Sept., 2015	-0.0251	0.8711	-0.1996
30th Sept., 2013 to 30th Sept., 2014	38.8074	40.5137	38.8733
Since Inception (SI): Upto 30th Sept., 2016	10.8251	11.7400	10.3618
Value of investment of Rs.10000/- (SI)	14699.46'	15159.45	14470.45

IDBI Nifty Junior Index Fund (INJIF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
30th Sept., 2015 to 30th Sept., 2016	17.7146	18.2845	8.3313
30th Sept., 2014 to 30th Sept., 2015	14.6080	16.3723	-0.1996
30th Sept., 2013 to 30th Sept., 2014	50.7083	53.8069	38.8733
Since Inception (SI): Upto 30th Sept., 2016	17.6523	19.0207	10.3618
Value of investment of Rs.10000/- (SI)	Rs.18391.06	Rs.19205.66	Rs.14470.45

IDBI Liquid Fund (ILIQF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept., 2015 to 30th Sept., 2016	7.8866	7.6930	7.3606
30th Sept., 2014 to 30th Sept., 2015	8.6566	8.5573	8.8559
30th Sept., 2013 to 30th Sept., 2014	9.3861	9.4862	8.3548
31st August, 2016 to 30th Sept., 2016	0.5874	0.5940	0.7003
16th August, 2016 to 30th Sept., 2016	0.2669	0.2771	0.3669
23rd August, 2016 to 30th Sept., 2016	0.1352	0.1487	0.2379
Since Inception (SI): Upto 30th Sept., 2016	8.6880	8.6109	7.5318
Value of investment of Rs.10000/- (SI)	Rs.13664.92	Rs.13628.61	Rs.13128.01

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept., 2015 to 30th Sept., 2016	8.7275	7.6930	7.3606
30th Sept., 2014 to 30th Sept., 2015	9.0330	8.5573	8.8559
30th Sept., 2013 to 30th Sept., 2014	9.2885	9.4862	8.3548
Since Inception (SI): Upto 30th Sept., 2016	9.0007	8.6109	7.5318
Value of investment of Rs.10000/- (SI)	Rs.13812.83	Rs.13628.61	Rs.13128.01

IDBI Short Term Bond Fund (ISTBF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept., 2015 to 30th Sept., 2016	8.9436	9.3114	7.3606
30th Sept., 2014 to 30th Sept., 2015	9.7141	9.8976	8.8559
30th Sept., 2013 to 30th Sept., 2014	10.4649	10.1168	8.3548
Since Inception (SI): Upto 30th Sept., 2016	9.1278	9.3258	7.5318
Value of investment of Rs.10000/- (SI)	Rs.13873.31	Rs.13967.86	Rs.13128.01

IDBI Corporate Debt Opportunities Fund (ICDOF)		Inception date: 3rd March, 2014	
Period	Returns (in %)		
	IDBI Corporate Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept., 2015 to 30th Sept., 2016	9.7256	9.3114	7.3606
30th Sept., 2014 to 30th Sept., 2015	10.4747	9.8976	8.8559
Since Inception (SI): Upto 30th Sept., 2016	10.3888	9.8164	8.2060
Value of investment of Rs.10000/- (SI)	Rs.12905.70	Rs.12733.72	Rs.12257.34

IDBI Monthly Income Plan (IMIP)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
30th Sept., 2015 to 30th Sept., 2016	6.0168	11.1659	11.1149
30th Sept., 2014 to 30th Sept., 2015	10.2385	10.7173	13.7565
30th Sept., 2013 to 30th Sept., 2014	14.0841	15.4536	6.8474
Since Inception (SI): Upto 30th Sept., 2016	8.1079	9.9877	8.1535
Value of investment of Rs.10000/- (SI)	Rs.13393.56	Rs.14287.47	Rs.13414.75

SCHEME PERFORMANCE - DIRECT PLANS (As on 30th September, 2016) (contd...)

IDBI Dynamic Bond Fund (IDBF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
30th Sept., 2015 to 30th Sept., 2016	8.2774	11.5065	11.1149
30th Sept., 2014 to 30th Sept., 2015	11.7780	12.5594	13.7565
30th Sept., 2013 to 30th Sept., 2014	5.6247	11.6116	6.8474
Since Inception (SI): Upto 30th Sept., 2016	7.3399	9.7379	8.1535
Value of investment of Rs.10000/- (SI)	Rs.13040.39	Rs.14166.26	Rs.13414.75

IDBI Gilt Fund (IGF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
30th Sept., 2015 to 30th Sept., 2016	9.6945	11.3112	11.1149
30th Sept., 2014 to 30th Sept., 2015	13.3962	14.3480	13.7565
30th Sept., 2013 to 30th Sept., 2014	10.2169	11.2096	6.8474
Since Inception (SI): Upto 30th Sept., 2016	9.4472	9.4172	8.1535
Value of investment of Rs.10000/- (SI)	Rs.14026.10	Rs.14011.67	Rs.13414.75

IDBI Gold Fund (IGFOF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Gold Fund (G)	Domestic price of physical Gold#	
30th Sept., 2015 to 30th Sept., 2016	17.0621	19.9249	
30th Sept., 2014 to 30th Sept., 2015	-2.4189	-0.8223	
30th Sept., 2013 to 30th Sept., 2014	-11.6992	-11.1878	
Since Inception (SI): Upto 30th Sept., 2016	-0.8418	0.8285	
Value of investment of Rs.10000/- (SI)	Rs.9688.12	Rs.10314.06	

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for since inception period and annualised for the period upto 1 year.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As on 30th September, 2016)

IDBI Equity Advantage Fund (IEAF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	370	360	120
Market value as on 30th September '16 (Rs. in '000)	520.20	497.39	133.46
Scheme Return (% XIRR)	22.76	22.17	21.43
Benchmark (S&P BSE 200 Index #) return (% XIRR)	11.61	11.29	18.74
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	6.79	6.51	12.26

IDBI India Top 100 Equity Fund (IIT100 EF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	450	360	120
Market value as on 30th September '16 (Rs. in '000)	614.32	451.27	132.67
Scheme Return (% XIRR)	16.79	15.24	20.13
Benchmark (Nifty 100 Index #) return (% XIRR)	11.35	9.94	16.88
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	9.72	8.17	14.72

IDBI Diversified Equity Fund (IDEF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	1 year	
Total amount invested (Rs. in '000)	310	120	
Market value as on 30th September '16 (Rs. in '000)	380.43	130.69	
Scheme Return (% XIRR)	16.11	16.91	
Benchmark (S&P BSE 500 Index #) return (% XIRR)	9.64	19.43	
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	4.48	12.26	

IDBI Nifty Index Fund (INIF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	450	360	120
Market value as on 30th September '16 (Rs. in '000)	544.83	410.33	129.93
Scheme Return (% XIRR)	10.18	8.69	15.67
Benchmark (Nifty 50 Index - TRI #) return (% XIRR)	11.16	9.61	16.58
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	9.72	8.17	14.72

IDBI Nifty Junior Index Fund (INJIF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	450	360	120
Market value as on 30th September '16 (Rs. in '000)	660.98	485.47	138.92
Scheme Return (% XIRR)	20.90	20.42	30.46
Benchmark (Nifty Next 50 Index - TRI #) return (% XIRR)	22.30	21.67	30.94
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	9.72	8.17	14.72

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.