

# IDBI FUNDS



*Dear Friends,*

The monsoon has delivered normal or excess rainfall in 95% of the country at the end of June with a seasonal rain surplus of 16%. On the economic front, tax revenues in April rose by 46.2% and the GDP growth for the last quarter stood at 7.5%. Domestic Institutional Investors (DIIs) have reposed their faith in the Indian economy by being the net buyers of Indian stocks by Rs. 31567 crores for the June quarter.

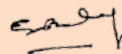
However, we believe that Indian markets will witness near term volatility due to the possible liquidity squeeze arising out of Euro Zone crisis, but we do not expect a repeat of 2011-12 crises, where there was a systematic and existential threat to the Euro area with Greece at centre stage. Additionally, in terms of trade, India does not have a large exposure to Greece, which allays the fear

of significant impact on business.

The near term performance of the market depends upon June quarter earnings and the further progress of monsoon. We continue to be optimistic on the Indian economy led by government's impetus on infrastructure spending and introduction of reforms considered necessary for economic development.

The current market scenario presents an opportune time for the long-term investors to look at fresh investments. While it is good to be cautious, there is little cause for worry for those who have a long term perspective.

With warm regards,



*S N Babeti (DIN: 00136476)  
M.D. and Chief Executive Officer*

## Equity Market Overview

The month of June started on a weak note with Nifty going below the psychological level of 8000 pts, but gained upward momentum in the second half. Nifty lost 0.8%, closing the month at ~8369 pts, while Sensex lost 0.2%, closing at ~27781 pts. Markets recovered the losses in the second half due to better macroeconomic data, strong onset of monsoons and further delay in rate increase by the US Fed.

The IIP grew 4.1% in the month of April, up from modest growth of 2.1% in the previous month, driven by 5.1% yoy growth posted by manufacturing sector. Core sector growth recorded an expansion of 4.4% in May which was the fastest in past 6 months on the back of upsurge in production of coal & refinery products. The WPI continued to be in negative territory -2.4% against 2.7% in April. The May CPI increased marginally to 5% against 4.9% in previous month.

RBI Governor announced a 25bps cut in repo rate to 7.25% while leaving CRR and SLR unchanged at 4% and 21.5% respectively and highlighted that the further easing is dependent on monsoon progress and international events.

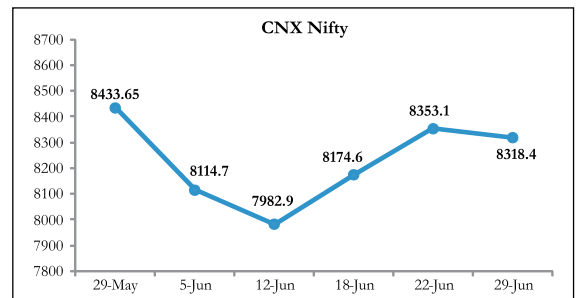
May trade deficit narrowed to a 3 month low at USD 10.41bn from USD 10.99bn in Apr, exports contracted by 20.19% y-y and imports reduced by 16.52% yoy. The INR closed at Rs 63.85 per US dollar during the month, flat month on month.

Oil prices went down by 6.2% during the month. Gold prices saw a slight decrease of 0.9% during the month.

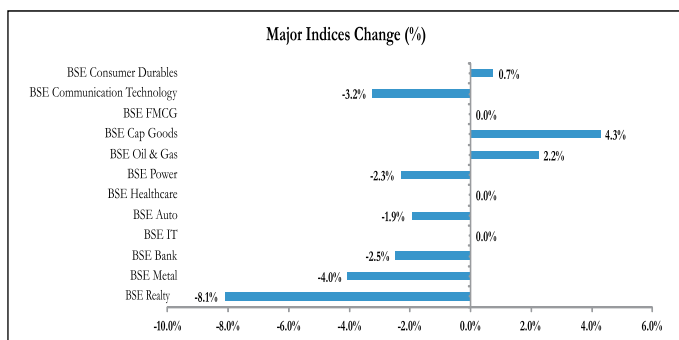
PM Mr. Narendra Modi launched the NDA government's flagship Pradhan Mantri Awas Yojana (PMAY) housing scheme, along with its Smart Cities mission & the Atal Mission for Rejuvenation and Urban Transformation (AMRUT) urban renewal initiative, which had a sentimental positive impact.

The sectoral indices front posted a mixed performance. BSE Cap goods (up 4.3%) and BSE Oil & Gas (up 2.2%) were the gainers. BSE Realty lost the most (down 8.1%) followed by BSE Metal (down 4%) and BSE Communication telecom (down 3.2%)

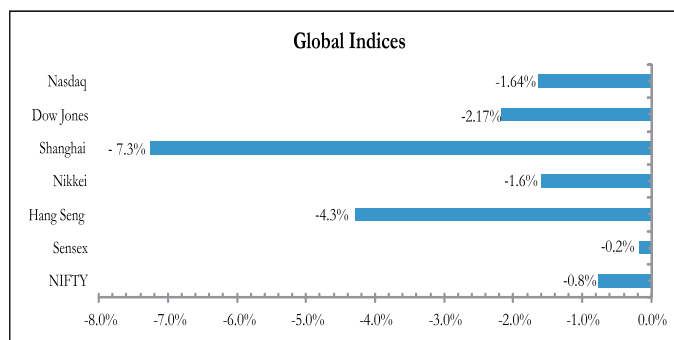
On the international front, possibility of Greek default kept the markets in the negative zone throughout the month. On 30th June, Greece did default on \$1.7 bln payment to IMF, this sparked the fears of exit of Greece from Eurozone. Shanghai Index fell the most (down by 7.3%) as the investors were increasingly wary of probable 'bubble'.



Source: Bloomberg



Source: Bloomberg



Source: Bloomberg

## Fixed Income Overview

The yield on various securities and their movement is given below:

	Level on 29 <sup>th</sup> May 2015	Level on 30 <sup>th</sup> June 2015
10 year Gsec	7.82%	7.81%
5 year Corp bond	8.40%	8.45%
2 month Cd yield	7.90%	7.60%
2 month Cp yield	8.10%	7.85%
1 year Cd yield	8.20%	7.90%
1 month Cd yield	7.80%	7.50%
Rupee = USD	63.73	63.59

Source: www.cilindia.com

June was an extremely volatile month for fixed income securities post the monetary policy review by the Reserve Bank of India. The RBI, in their Bi-monthly monetary policy review had cut the Repo rate by 25 bps but gave a cautious view going ahead. The central bank has mentioned the following three risks to the current strategy of policy accommodation.

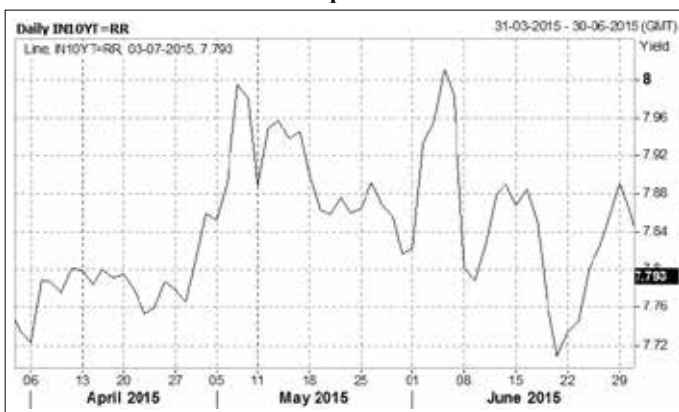
- ✓ Below normal monsoon which could threaten normal food grain production
- ✓ Rising crude prices which could impact inflation and CAD.
- ✓ Volatile external environment in the global markets too could impact inflation.

The markets took the cue from the policy that further rate cuts would be few and far between and yields rose across the curve. The 10 year yield moved from 7.8% pre-policy to a high of 8.1% within a week. At those yields the 10 year moved back to the same yield as it was in December 2014. The market recovered during the month post the release of the CPI and WPI figures for the month of May 2015. The CPI for the month of May 2015 came at 5.01% and the WPI at (-) 2.36%. Yields recovered from the lows and moved back to 7.80% levels by the end of the month.

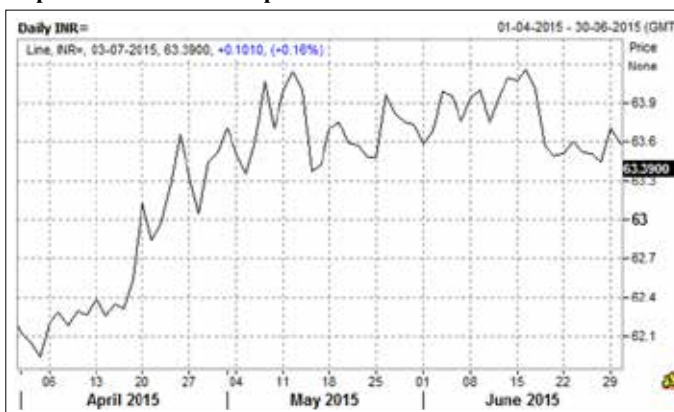
Further movement of the yields would be data dependent and the outcome of the ongoing monsoon. The IMD had predicted monsoon to be around 88% of the long term average which is an indication of drought like conditions. But the monsoon in the month of June has been 20% above the normal.

After a one way downward movement of yields for the past 1 year, the markets have correctly taken a pause. The RBI statements have rightly put a break on the run away movement of yields for the time being. The markets look stable at current levels and are looking for cues from the incoming data. In such a uncertain scenario we are maintaining an slightly lower duration than in the previous months.

### 10 Year Gsec movement for the past 3 months.



### Rupee movement for the past 3 months.



Source for Graphs: Internal Research

The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

# IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

## Scheme Features

### Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

### Inception Date:

10th September, 2013

### Fund Manager:

Mr. V. Balasubramanian

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	20.3100	20.5700
Dividend	19.1000	19.3600

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

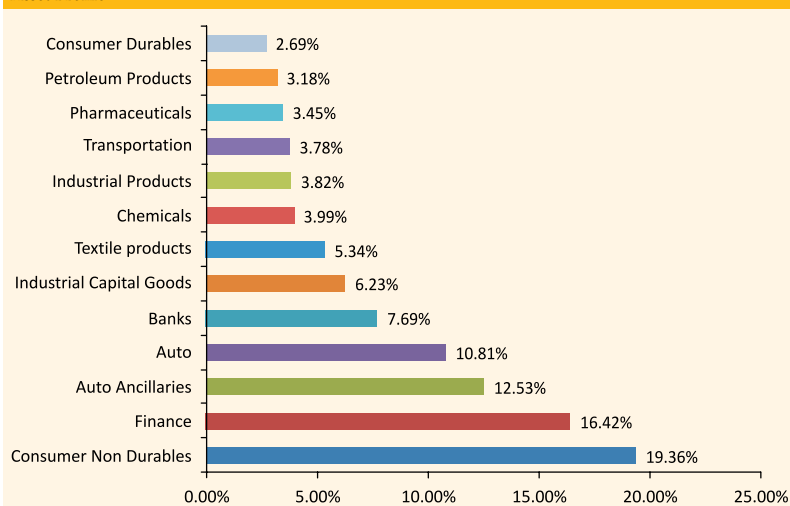
## Portfolio as on 30/06/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
<b>DEBENTURES</b>	<b>0.05</b>	MRF Ltd.	3.62
Blue Dart Express Ltd.	0.05	Colgate Palmolive (India) Ltd.	3.60
<b>EQUITY &amp; EQUITY RELATED</b>	<b>99.28</b>	Glaxosmithkline Consumer Healthcare Ltd.	3.47
Kotak Mahindra Bank Ltd.	7.69	Dr. Reddys Laboratories Ltd.	3.45
Eicher Motors Ltd.	6.23	Asian Paints Ltd.	3.39
Page Industries Ltd.	5.34	CRISIL Ltd.	3.39
Wabco India Ltd.	4.71	Thermax Ltd.	3.22
Sundaram Finance Ltd.	4.61	Castrol India Ltd.	3.18
TVS Motor Co. Ltd.	4.58	Nestle India Ltd.	3.12
Cholamandalam Investment & Finance Co. Ltd.	4.52	ABB India Ltd.	3.01
Bosch Ltd.	4.21	United Breweries Ltd.	2.96
Pidilite Industries Ltd.	3.99	VST Industries Ltd.	2.82
Gruh Finance Ltd.	3.90	Bara India Ltd.	2.69
Cummins India Ltd.	3.82	<b>CBLO</b>	<b>0.53</b>
Blue Dart Express Ltd.	3.78	<b>Cash &amp; Cash Receivables</b>	<b>0.14</b>
		<b>Total</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 322.55 Crs.

## Asset Profile



## Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Equity Advantage Fund - Dividend (Regular)</b>				
17th September 2014	1.0000	1.0000	16.5700	15.8300
<b>IDBI Equity Advantage Fund - Dividend (Direct)</b>				
17th September 2014	1.0000	1.0000	16.6800	15.9400

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the previous business day.

## Scheme Performance

Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index	S&P BSE SENSEX
30th June, 2014 to 30th June, 2015	39.1096	12.0058	9.3140
Since Inception: Upto 30th June, 2015	48.1461	25.5651	20.0054
Return on investment of Rs.10000/-	20310.00	15074.22	13892.44

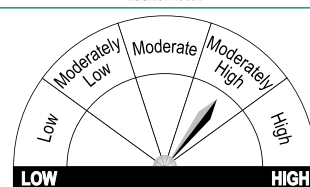
**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

## Scheme Features

### Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the CNX Nifty Index (Nifty 50) and the CNX Nifty Junior Index comprising a total of 100 stocks. These two indices are collectively referred to as the CNX 100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

### Inception Date:

15th May, 2012

### Fund Manager:

Mr. V. Balasubramanian

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	19.4200	19.6900
Dividend	17.1200	17.3800

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI India Top 100 Equity Fund - Dividend (Regular)				
25th May 2015	1.0000	1.0000	18.1800	17.1500
IDBI India Top 100 Equity Fund - Dividend (Direct)				
25th May 2015	1.0000	1.0000	18.4400	17.4100

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the previous business day.

### Scheme Performance

Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	CNX 100 Index	CNX Nifty Index
30th June, 2014 to 30th June, 2015	24.6470	11.4906	9.9476
28th June, 2013 to 30th June, 2014	30.5951	31.9840	30.2823
29th June, 2012 to 28th June, 2013	15.0434	11.1869	10.6708
Since Inception: Upto 30th June, 2015	23.6544	19.4232	18.3455
Return on investment of Rs.10000/-	19420.00	17417.31	16930.69

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

Disclaimer of IISL: The IDBI India Top 100 Equity Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI India Top 100 Equity Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI India Top 100 Equity Fund linked to CNX 100 Index or particularly in the ability of the CNX 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the CNX 100 Index in the Scheme Information Document.

### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of CNX 100 Index.

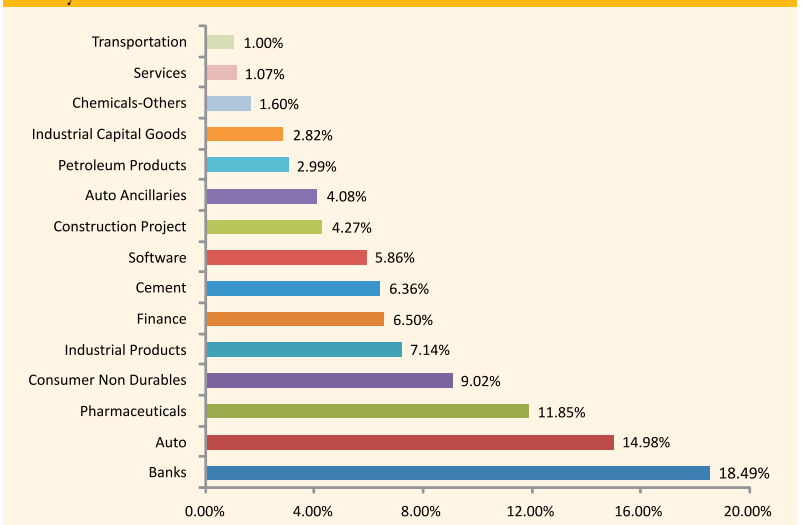
### Portfolio as on 30/06/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		UltraTech Cement Ltd.	2.15
Maruti Suzuki India Ltd.	4.81	Sun Pharmaceuticals Industries Ltd.	2.09
Lupin Ltd.	4.50	Yes Bank Ltd.	2.02
Larsen & Toubro Ltd.	4.27	Hero MotoCorp Ltd.	1.96
Bharat Forge Ltd.	4.19	ICICI Bank Ltd.	1.84
Bosch Ltd.	4.08	Colgate Palmolive (India) Ltd.	1.83
Housing Development Finance Corp. Ltd.	3.88	LIC Housing Finance Ltd.	1.75
HDFC Bank Ltd.	3.83	Dabur India Ltd.	1.68
Axis Bank Ltd.	3.34	Hindustan Unilever Ltd.	1.64
TATA Motors Ltd.	3.12	United Spirits Ltd.	1.62
Grasim Industries Ltd.	3.09	TATA Chemicals Ltd.	1.60
Reliance Industries Ltd.	2.99	Oracle Financial Services Software Ltd.	1.58
Cummins India Ltd.	2.95	TATA Consultancy Services Ltd.	1.53
Dr. Reddys Laboratories Ltd.	2.84	Glaxosmithkline Pharmaceuticals Ltd.	1.30
Siemens Ltd.	2.82	Divis Laboratories Ltd.	1.12
HCL Technologies Ltd.	2.75	ACC Ltd.	1.12
Mahindra & Mahindra Ltd.	2.68	Aditya Birla Nuvo Ltd.	1.07
IndusInd Bank Ltd.	2.61	Container Corp. of India Ltd.	1.00
Kotak Mahindra Bank Ltd.	2.49	Bajaj Holdings & Investment Ltd.	0.87
Eicher Motors Ltd.	2.40	CBLO	2.21
State Bank of India Ltd.	2.36	Cash & Cash Receivables	-0.25
Glaxosmithkline Consumer Healthcare Ltd.	2.25	<b>Total</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 155.57 Crs.

### Industry Classification



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

## Scheme Features

### Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

### Inception Date:

28th March, 2014

### Fund Manager:

Mr. V. Balasubramanian

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	16.6400	16.7500
Dividend	15.6500	15.7500

### Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment..

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular)				
25th May 2015	1.0000	1.0000	16.7900	15.7400
IDBI Diversified Equity Fund - Dividend (Direct)				
25th May 2015	1.0000	1.0000	16.8900	15.8400

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the previous business day.

## Scheme Performance

Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500	S&P BSE SENSEX
30th June, 2014 to 30th June, 2015	36.0589	11.3589	9.3140
Since Inception: Upto 30th June, 2015	49.9211	24.7607	18.9259
Return on investment of Rs.10000/-	16640.00	13207.51	12435.48

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

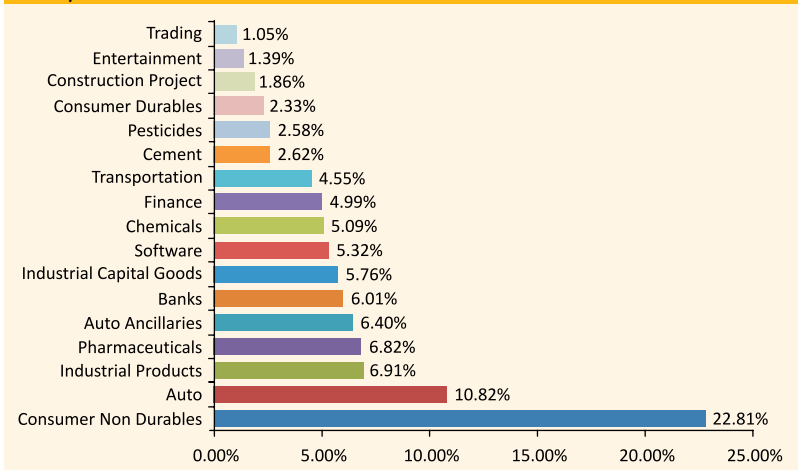
## Portfolio as on 30/06/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
<b>DEBENTURES</b>	<b>0.02</b>	Blue Dart Express Ltd.	1.57
Blue Dart Express Ltd.	0.02	Clariant Chemicals (India) Ltd.	1.56
<b>EQUITY &amp; EQUITY RELATED</b>	<b>97.32</b>	Bharat Forge Ltd.	1.54
Eicher Motors Ltd.	4.08	PVR Ltd.	1.39
Hindustan Unilever Ltd.	3.58	The Great Eastern Shipping Co. Ltd.	1.35
Glaxosmithkline Consumer Healthcare Ltd.	3.39	Grindwell Norton Ltd.	1.17
HDFC Bank Ltd.	3.33	3M India Ltd.	1.05
TATA Consultancy Services Ltd.	3.30	BASF India Ltd.	1.03
Kotak Mahindra Bank Ltd.	2.67	Nestle India Ltd.	0.98
Jubilant Foodworks Ltd.	2.65	MRF Ltd.	0.92
Shree Cements Ltd.	2.62	Procter & Gamble Hygiene and Health Care Ltd.	0.92
Bayer Cropscience Ltd.	2.58	Sundaram Finance Ltd.	0.91
Abbott India Ltd.	2.55	ITC Ltd.	0.91
Gillette India Ltd.	2.53	Pfizer Ltd.	0.89
Wabco India Ltd.	2.47	Gujarat Pipavav Port Ltd.	0.88
Lakshmi Machine Works Ltd.	2.41	Alstom TD India Ltd.	0.85
CRISIL Ltd.	2.39	SKF India Ltd.	0.85
Britannia Industries Ltd.	2.10	Colgate Palmolive (India) Ltd.	0.84
Tech Mahindra Ltd.	2.03	VST Industries Ltd.	0.84
Larsen & Toubro Ltd.	1.86	Akzo Nobel India Ltd.	0.83
Cummins India Ltd.	1.80	Elantas Beck India Ltd.	0.83
Bosch Ltd.	1.77	Exide Industries Ltd.	0.82
Godrej Consumer Products Ltd.	1.77	ABB India Ltd.	0.82
TVS Motor Co. Ltd.	1.72	FAG Bearings India Ltd.	0.79
Cholamandalam Investment & Finance Co. Ltd.	1.69	Greaves Cotton Ltd.	0.77
Mahindra & Mahindra Ltd.	1.69	Berger Paints (I) Ltd.	0.75
Thermax Ltd.	1.69	Gateway Distriparks Ltd.	0.74
Sun Pharmaceuticals Industries Ltd.	1.69	TATA Global Beverages Ltd.	0.71
Glaxosmithkline Pharmaceuticals Ltd.	1.68	Hawkins Cookers Ltd.	0.70
TATA Motors Ltd.	1.67	Goodyear India Ltd.	0.42
Pidilite Industries Ltd.	1.67	CBLO	2.20
Hero MotoCorp Ltd.	1.65	Cash & Cash Receivables	0.46
Bata India Ltd.	1.63	<b>Total</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 232.18 Crs.

## Industry Classification

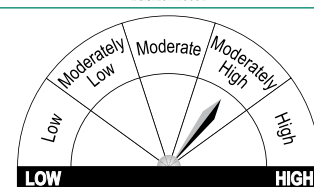


## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments.

### Riskometer



Investors understand that their principal will be at Moderately High risk

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# IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the CNX Nifty Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty index (Total Returns Index) and the Scheme.

### Inception Date:

25th June, 2010

### Fund Manager:

Mr. Anshul Mishra

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	15.7354	15.8820
Dividend	15.0072	15.1466

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Dividend (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Nifty Index Fund - Dividend</b>			
14th October 2010	0.4000	11.5740	10.9628
31st August 2010	0.1200	10.2883	10.2886

### Past performance may or may not be sustained in the future.

After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. \* NAV of the previous business day.

## Scheme Performance

Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	CNX Nifty-TRI	CNX Nifty Index
30th June, 2014 to 30th June, 2015	9.3587	11.2353	9.9476
28th June, 2013 to 30th June, 2014	30.2637	31.7701	30.2823
29th June, 2012 to 28th June, 2013	10.7425	12.0008	10.6708
Since Inception: Upto 30th June, 2015	9.4578	10.9602	9.6608
Return on investment of Rs.10000/-	15735.40	16849.21	15882.37

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

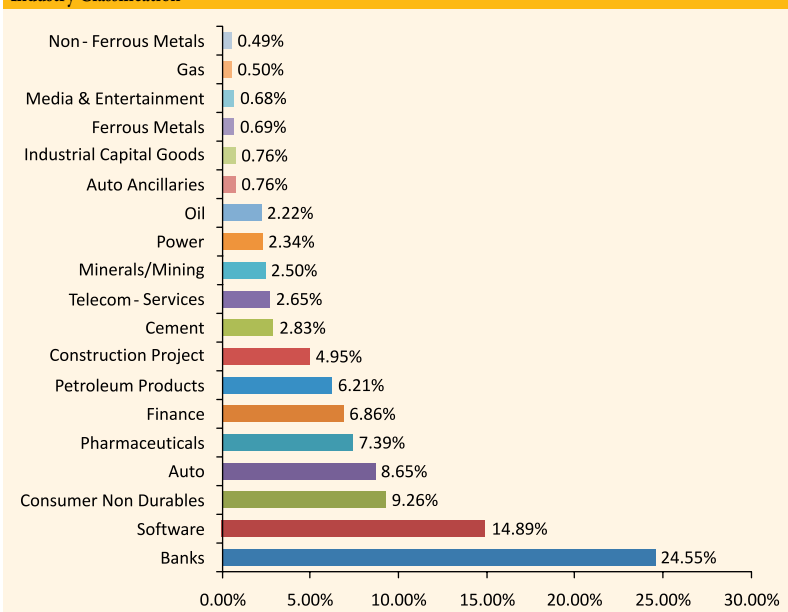
## Portfolio as on 30/06/2015

Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BOND</b>		<b>0.09</b>	Asian Paints Ltd.	N.A	1.16
NTPC Ltd.	CRISIL AAA	0.09	Bajaj Auto Ltd.	N.A	1.16
<b>EQUITY &amp; EQUITY RELATED</b>		<b>99.17</b>	Cipla Ltd.	N.A	1.08
Yes Bank Ltd.	N.A	7.12	Power Grid Corp. of India Ltd.	N.A	1.05
HDFC Bank Ltd.	N.A	6.86	UltraTech Cement Ltd.	N.A	1.04
Housing Development Finance Corp. Ltd.	N.A	6.61	Hero MotoCorp Ltd.	N.A	1.03
Infosys Ltd.	N.A	6.06	Tech Mahindra Ltd.	N.A	1.00
ICICI Bank Ltd.	N.A	5.88	NTPC Ltd.	N.A	0.96
ITC Ltd.	N.A	5.47	Bosch Ltd.	N.A	0.76
Reliance Industries Ltd.	N.A	4.95	Bharat Heavy Electricals Ltd.	N.A	0.76
Larsen & Toubro Ltd.	N.A	4.39	Grasim Industries Ltd.	N.A	0.75
TATA Consultancy Services Ltd.	N.A	3.24	Bharat Petroleum Ltd.	N.A	0.74
Sun Pharmaceuticals Industries Ltd.	N.A	3.22	Idea Cellular Ltd.	N.A	0.70
Axis Bank Ltd.	N.A	2.76	TATA Steel Ltd.	N.A	0.69
State Bank of India Ltd.	N.A	2.67	Zee Entertainment Enterprises Ltd.	N.A	0.68
TATA Motors Ltd.	N.A	2.38	Ambuja Cements Ltd.	N.A	0.59
Kotak Mahindra Bank Ltd.	N.A	2.21	GAIL (India) Ltd.	N.A	0.50
Hindustan Unilever Ltd.	N.A	2.01	Hindalco Industries Ltd.	N.A	0.49
Mahindra & Mahindra Ltd.	N.A	1.95	Sesa Sterlite Ltd.	N.A	0.47
Bharti Airtel Ltd.	N.A	1.87	Bank of Baroda Ltd.	N.A	0.46
Oil & Natural Gas Corp. Ltd.	N.A	1.81	ACC Ltd.	N.A	0.45
Coal India Ltd.	N.A	1.79	Cairn India Ltd.	N.A	0.35
Maruti Suzuki India Ltd.	N.A	1.68	TATA Power Co. Ltd.	N.A	0.32
HCL Technologies Ltd.	N.A	1.54	Punjab National Bank Ltd.	N.A	0.26
Lupin Ltd.	N.A	1.52	NMDC Ltd.	N.A	0.21
Dr. Reddys Laboratories Ltd.	N.A	1.25	CBLO		0.33
IndusInd Bank Ltd.	N.A	1.21	Cash & Cash Receivables		0.40
Wipro Ltd.	N.A	1.21	<b>Total</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

**Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 96.08 Crs.**

## Industry Classification



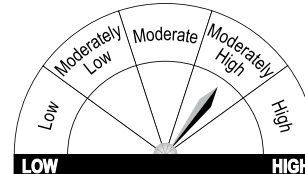
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## Product Label

This product is suitable for investors who are seeking\*:

- Long Term growth in a passively managed scheme tracking CNX Nifty Index (TRI)
- Investments only in and all stocks comprising CNX Nifty Index in the same weight of these stocks as in Index with objective to replicate performance of CNX Nifty Index (TRI)

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the CNX Nifty Junior Index (Total Returns Index)

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the CNX Nifty Junior Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of CNX Nifty Junior Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the CNX Nifty Junior Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the CNX Nifty Junior Index (Total Returns Index) and the Scheme.

### Inception Date:

20th September, 2010

### Fund Manager:

Mr. Anshul Mishra

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	15.1691	15.3509
Dividend	15.1691	15.3509

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Scheme Performance

Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	CNX Nifty Junior Index - TRI	CNX Nifty Index
30th June, 2014 to 30th June, 2015	18.5521	21.2939	9.9476
28th June, 2013 to 30th June, 2014	41.0619	44.5310	30.2823
29th June, 2012 to 28th June, 2013	14.7609	15.7128	10.6708
Since Inception: Upto 30th June, 2015	9.1121	10.9568	7.2848
Return on investment of Rs.10000/-	15169.10	16434.21	13993.09

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

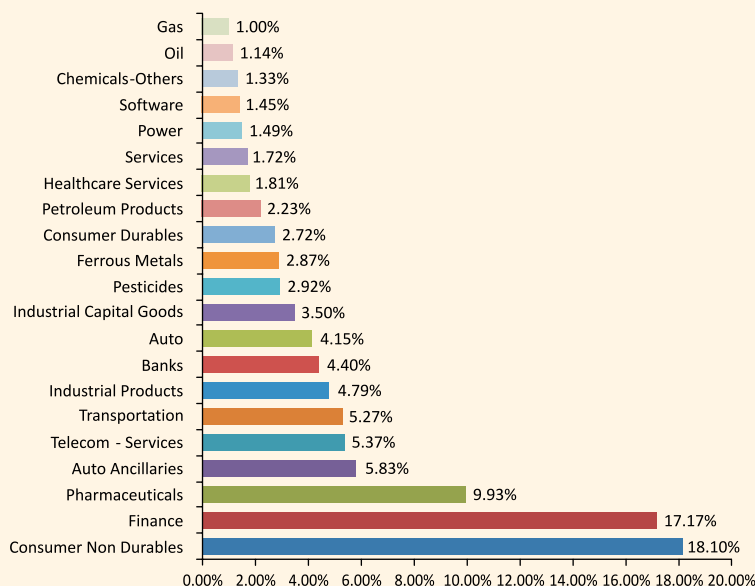
## Portfolio as on 30/06/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>99.21</b>	
Bharti Infratel Ltd.	4.25	Bajaj Finserv Ltd.	1.72
Eicher Motors Ltd.	4.15	Aditya Birla Nuvo Ltd.	1.72
Aurobindo Pharma Ltd.	3.62	Power Finance Corp. Ltd.	1.71
United Spirits Ltd.	3.27	Bajaj Holdings & Investment Ltd.	1.61
Britannia Industries Ltd.	3.03	MRF Ltd.	1.58
Motherson Sumi Systems Ltd.	3.00	Oracle Financial Services Software Ltd.	1.45
India Bulls Housing Finance Ltd.	2.96	Mahindra & Mahindra Finance Ltd.	1.37
Adani Ports and Special Economic Zone Ltd.	2.96	TATA Chemicals Ltd.	1.33
UPL Ltd.	2.92	Glaxosmithkline Consumer Healthcare Ltd.	1.31
Dabur India Ltd.	2.91	Glaxosmithkline Pharmaceuticals Ltd.	1.28
Godrej Consumer Products Ltd.	2.87	Exide Industries Ltd.	1.25
Titan Co. Ltd.	2.72	United Breweries Ltd.	1.24
Glenmark Pharmaceuticals Ltd.	2.70	Crompton Greaves Ltd.	1.21
Shriram Transport Finance Co. Ltd.	2.58	Oil India Ltd.	1.14
Bharat Forge Ltd.	2.54	Steel Authority of India Ltd.	1.14
Colgate Palmolive (India) Ltd.	2.51	Reliance Communications Ltd.	1.12
LIC Housing Finance Ltd.	2.51	Petronet LNG Ltd.	1.00
The Federal Bank Ltd.	2.35	TATA Global Beverages Ltd.	0.96
Divis Laboratories Ltd.	2.34	Reliance Infrastructure Ltd.	0.92
Container Corp. of India Ltd.	2.32	Reliance Capital Ltd.	0.73
Siemens Ltd.	2.29	Canara Bank Ltd.	0.72
Cummins India Ltd.	2.25	Bank of India Ltd.	0.67
Hindustan Petroleum Corp. Ltd.	2.23	Union Bank of India Ltd.	0.67
Rural Electrification Corp. Ltd.	1.98	Reliance Power Ltd.	0.57
Apollo Hospitals Enterprises Ltd.	1.81	<b>CBLO</b>	<b>0.44</b>
JSW Steel Ltd.	1.73	<b>Cash &amp; Cash Receivables</b>	<b>0.35</b>
		<b>Total</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

**Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 30.63 Crs.**

## Industry Classification



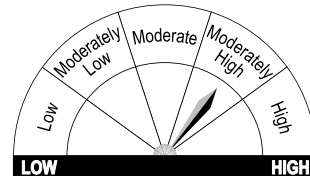
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## Product Label

This product is suitable for investors who are seeking\*:

- Long Term growth in a passively managed scheme tracking CNX Nifty Junior Index (TRI)
- Investments only in and all stocks comprising CNX Nifty Junior Index in the same weight of these stocks as in Index with objective to replicate performance of CNX Nifty Junior Index (TRI)

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

### Inception Date:

9th July, 2010

### Fund Manager:

Mr. Gautam Kaul

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	1527.4924	1531.1151
Daily Dividend	1005.1233	1001.0974
Weekly Dividend	1006.4409	1002.8277
Monthly Dividend	1004.5982	1002.7255
Bonus	1145.6217	1148.3346

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Dividend History

(for the past 1 month)

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Liquid Fund - Monthly Dividend (Regular)</b>				
25th June 2015	3.8731	3.5883	1008.6490	1003.5117
<b>IDBI Liquid Fund - Monthly Dividend (Direct)</b>				
25th June 2015	5.0058	0.0000	1008.3305	1001.6275

NAV: 0.0000 indicates that there is no investment under the option as yet.

Past performance may or may not be sustained in the future.

After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. \* NAV of the previous business day.

### Bonus History

Record Date	Scheme Name	Ratio of Bonus Issue
25th March, 2014	IDBI Liquid Fund - Bonus Option (Regular)	1:3 i.e; 1 unit for every 3 units held under the bonus plan
	IDBI Liquid Fund - Bonus Option (Direct)	

### Scheme Performance

Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index	CRISIL 1 Yr T-Bill Index
30th June, 2014 to 30th June, 2015	8.7468	8.7695	8.5447
28th June, 2013 to 30th June, 2014	9.2774	9.6371	5.8877
29th June, 2012 to 28th June, 2013	8.9367	8.1412	8.1855
30th May, 2015 to 30th June, 2015	8.0197	8.0488	7.5718
16th June, 2015 to 30th June, 2015	7.9487	7.9614	7.7592
23rd June, 2015 to 30th June, 2015	7.9573	7.9958	7.6278
Since Inception: Upto 30th June, 2015	8.8824	8.4950	6.9327
Return on investment of Rs.10000/-	15274.92	15006.29	13960.94

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year and simple annualised for less than 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

### Product Label

This product is suitable for investors who are seeking\*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

### Portfolio as on 30/06/2015

Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
<b>CERTIFICATES OF DEPOSIT</b>			Edelweiss Financial Services Ltd.	CRISIL A1+	1.48
ICICI Bank Ltd.	ICRA A1+	7.36	Dewan Housing Finance Corp Ltd.	CRISIL A1+	1.47
Corporation Bank	CRISIL A1+	5.88	The Ramco Cements Ltd.	ICRA A1+	1.47
UCO Bank	CRISIL A1+	4.42	Srei Equipment Finance Pvt. Ltd.	ICRA A1+	1.47
Punjab & Sind Bank Ltd.	ICRA A1+	3.09	Simplex Infrastructures Ltd.	CARE A1+	1.47
Bank of India Ltd.	CRISIL A1+	2.95	Housing Development Finance Corp. Ltd.	ICRA A1+	1.46
Vijaya Bank	ICRA A1+	2.94	Steel Authority of India Ltd.	CARE A1+	1.33
Union Bank of India Ltd.	CRISIL A1+	1.48	JSW Steel Ltd.	CARE A1+	0.88
Syndicate Bank Ltd.	CARE A1+	1.48	Aditya Birla Chemicals (India) Ltd.	ICRA A1+	0.74
The South Indian Bank Ltd.	CARE A1+	1.47	JM Financial Services Pvt. Ltd.	ICRA A1+	0.73
IndusInd Bank Ltd.	CRISIL A1+	1.47	Rashtriya Ispat Nigam Ltd.	IND A1+	0.15
State Bank of Hyderabad	ICRA A1+	1.33	HUDCO Ltd.	IND A1+	0.15
Vijaya Bank	CARE A1+	1.33	<b>FIXED DEPOSITS</b>		<b>10.57</b>
The Ratnakar Bank	ICRA A1+	0.74	Syndicate Bank Ltd.	N.A.	5.36
Bank of Tokyo Mitsubishi Ltd.	IND A1+	0.73	IndusInd Bank Ltd.	N.A.	2.98
Allahabad Bank Ltd.	ICRA A1+	0.15	The South Indian Bank Ltd.	N.A.	1.49
<b>COMMERCIAL PAPERS</b>		<b>30.12</b>	The Ratnakar Bank	N.A.	0.74
National Bank of Agriculture & Rural Development	CRISIL A1+	4.27	<b>T-BILLS</b>		<b>23.25</b>
Infrastructure Leasing & Financial Services Ltd.	IND A1+	2.94	91 DTB	SOV	19.41
PTC India Financial Services Ltd.	CRISIL A1+	2.93	364 DTB	SOV	3.84
Karvy Stock Broking Ltd.	ICRA A1+(SO)	2.91	<b>CBLO</b>		<b>2.89</b>
Reliance Home Finance Ltd.	CRISIL A1+	2.22	Cash & Cash Receivables		-3.67
Bilt Graphic Paper Products Ltd.	IND A1+	2.05	<b>Total</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

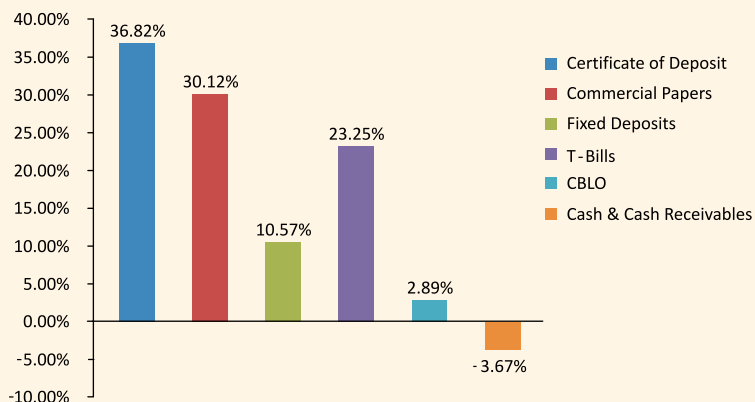
**Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 3,635.38 Crs.**

**YTM** : 7.98%

**Average Maturity** : 58 (Days)

**Modified Duration** : 58 (Days)

### Asset Profile



\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

### Inception Date:

3rd September, 2010

### Fund Manager:

Mr. Gautam Kaul

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	1512.7530	1524.4037
Daily Dividend	1007.7776	1022.3884
Weekly Dividend	1017.9447	1023.8520
Monthly Dividend	1017.6578	1145.7291
Bonus	1512.7854	1523.6606

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Dividend History

(for the past 1 month)

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular)				
25th June 2015	4.3839	4.0616	1022.6433	1016.7904

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the previous business day.

## Scheme Performance

Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index	CRISIL 1 Yr T-Bill Index
30th June, 2014 to 30th June, 2015	8.2711	8.7695	8.5447
28th June, 2013 to 30th June, 2014	9.0671	9.6371	5.8877
29th June, 2012 to 28th June, 2013	9.2091	8.1412	8.1855
Since Inception: Upto 30th June, 2015	8.9583	8.5882	7.0971
Return on investment of Rs.10000/-	15127.53	14881.21	13920.90

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Portfolio as on 30/06/2015

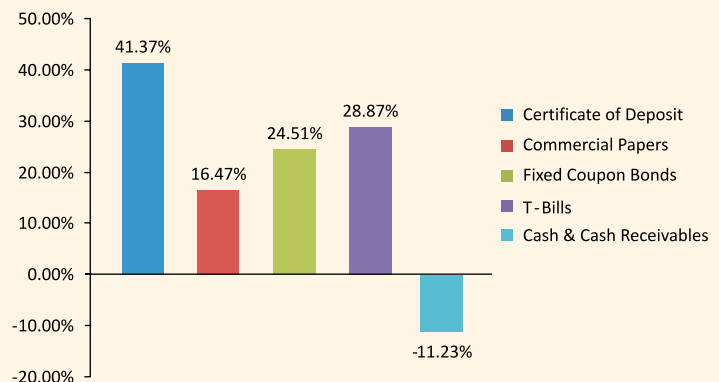
Issuer Name	Rating	% To Net Assets*
<b>CERTIFICATE OF DEPOSIT</b>		<b>41.37</b>
Oriental Bank of Commerce	CRISIL A1+	14.12
Punjab National Bank Ltd.	CARE A1+	6.82
ICICI Bank Ltd.	ICRA A1+	6.81
Bank of Maharashtra	CRISIL A1+	6.81
Bank of India Ltd.	CRISIL A1+	6.80
<b>COMMERCIAL PAPERS</b>		<b>16.47</b>
Shapoorji Pallonji & Co. Ltd.	ICRA A1+	6.83
S D Corpn. Pvt. Ltd.	CARE A1+(SO)	6.79
Edelweiss Financial Services Ltd.	CRISIL A1+	1.43
Rashtriya Ispat Nigam Ltd.	IND A1+	1.42
<b>FIXED COUPON BONDS</b>		<b>24.51</b>
Infrastructure Development Finance Co. Ltd.	ICRA AAA	7.20
Capital First Ltd.	CARE AA+	7.20
Bilt Graphic Paper Products Ltd.	IND AA-	4.31
India Bulls Housing Finance Ltd.	CARE AA+	2.89
Power Grid Corpn. of India Ltd.	CRISIL AAA	1.48
Piramal Enterprises Ltd.	ICRA AA	1.43
<b>T-BILLS</b>		<b>28.87</b>
364 DTB	SOV	14.15
364 DTB	SOV	13.87
91 DTB	SOV	0.85
<b>Cash &amp; Cash Receivables</b>		<b>-11.23</b>
<b>Total</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

**Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 325.86 Crs.**

YTM	: 8.40%	Average Maturity	: 196 (Days)
Modified Duration	: 0.49 (Years)		

## Asset Profile

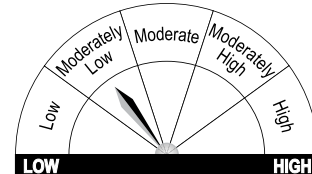


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

## Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	INIF	INJIF	IIT100EF	IEAF	IDEF	IMIP	ILQF	IUSTF	IDOF	ISTBF	IDBF	IGF	IGFOF	IDBIGOLD	RGESS-Srs I-Plan A
Benchmark	CNX Nifty Index (Total Returns Index)	CNX Nifty Junior Index (Total Returns Index)	CNX 100 Index	S&P BSE 200 Index	S&P BSE 500 Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Gilt Index	Domestic price of Gold	Domestic price of Gold	S&P BSE 100 Index
Fund Manager	Mr. Anshul Mishra		Mr. V. Balasubramanian			Mr. Ganti N. Murthy (Debt portion) Mr. V. Balasubramanian (Equity portion)	Mr. Gautam Kaul			Mr. Ganti N. Murthy			Mr. Anshul Mishra		Mr. V. Balasubramanian
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum/SIP/STP)							Maximum Application Amount (Lumpsum/SIP/SWP)					-	-	
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter							New & Additional Purchase: No limit							
	For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter							For IEAF (w.e.f. 22 <sup>nd</sup> December, 2014) : 1. Maximum subscription amount per day per Investor: Rs. 1,50,000/-.							
	For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.							2. Maximum subscription amount per Investor per transaction: Rs.1,50,000/- for new SIP/STP							
Minimum Additional Investment	Rs. 1000/- and in multiples of Re.1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs.500/- thereafter												-	-	
SIP	• Rs. 1000 per month for a minimum period of 6 months.												NA	NA	
	• Rs. 500 per month for a minimum period of 12 months.														
	• Rs. 1500 per quarter for a minimum period of 4 quarters.														
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.														
	Investments above minimum amount mentioned shall be made in multiples of Rs.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-.														
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.												NA	NA	
	STP:														
	Sub-options for STP		Eligible dates for effect			Minimum amount per transfer*		Daily STP amount per transfer		Minimum term / duration applicable					
	Daily (only offered under ILIQF, IUSTF and ISTBF)		All Business days			Rs. 200/-		Rs. 200/- to less than Rs. 500/-		30 Business days					
	Weekly		1st Business day of the week			Rs. 1,000/-		Rs. 500/- to less than Rs. 1,000/-		12 Business days					
	Monthly		1st, 5th, 10th, 15th, 20th and 25th of the month			Rs. 1,000/-		Rs. 1,000/- and above		6 Business days					
	Quarterly		1st, 5th, 10th, 15th, 20th and 25th of the each quarter			Rs. 2,500/-		Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments							
	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.)														
SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 <sup>th</sup> of each month or, if 25 <sup>th</sup> is a holiday, then the next effective business day.															

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
			Bonus #	NA	NA
2	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
			Bonus #	NA	NA
3	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
6	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	IDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
10	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
12	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. # Bonus option is introduced in ILIQF & IUSTF w.e.f. 17th December 2013.					
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the AMC.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable Exit Load (Redemption/ Switch-out/ Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF & ISTBF : Nil For IDBF, IMIP, IIT100EF, IDEF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For IDOF: 2% for exit up to & including 18 months from the date of allotment. The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.
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**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

# IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

### Inception Date:

23rd March, 2011

### Fund Manager:

Mr. Ganti N. Murthy

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	14.3696	14.6178
Weekly Dividend	10.5642	10.8166
Monthly Dividend	10.6788	11.9468

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Dividend History

(for the past 1 month)

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular)				
25th May 2015	0.0304	0.0291	10.6507	10.6140

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the previous business day.

### Scheme Performance

Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index
30th June, 2014 to 30th June, 2015	8.7683	9.5610	8.5447
28th June, 2013 to 30th June, 2014	7.6541	8.7582	5.8877
29th June, 2012 to 28th June, 2013	9.0574	9.3253	8.1855
Since Inception: Upto 30th June, 2015	8.8524	9.0333	7.3746
Return on investment of Rs.10000/-	14369.60	14471.91	13554.17

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Portfolio as on 30/06/2015

Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BONDS</b>		<b>67.36</b>
National Bank of Agriculture & Rural Development	CRISIL AAA	13.56
Shriram Transport Finance Co. Ltd.	CARE AA+	11.50
Power Grid Corp. of India Ltd.	CRISIL AAA	11.43
Dewan Housing Finance Corp. Ltd.	CARE AA+	6.33
Rural Electrification Corp. Ltd.	CRISIL AAA	5.81
LIC Housing Finance Ltd.	CRISIL AAA	5.72
Piramal Enterprises Ltd.	ICRA AA	5.65
Steel Authority of India Ltd.	IND AAA	4.29
Housing Development Finance Corp. Ltd.	CRISIL AAA	3.06
<b>GOV'T SECURITIES</b>		<b>16.91</b>
07.49 GS	SOV	16.91
<b>CBLO</b>		<b>12.51</b>
Cash & Cash Receivables		3.22
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

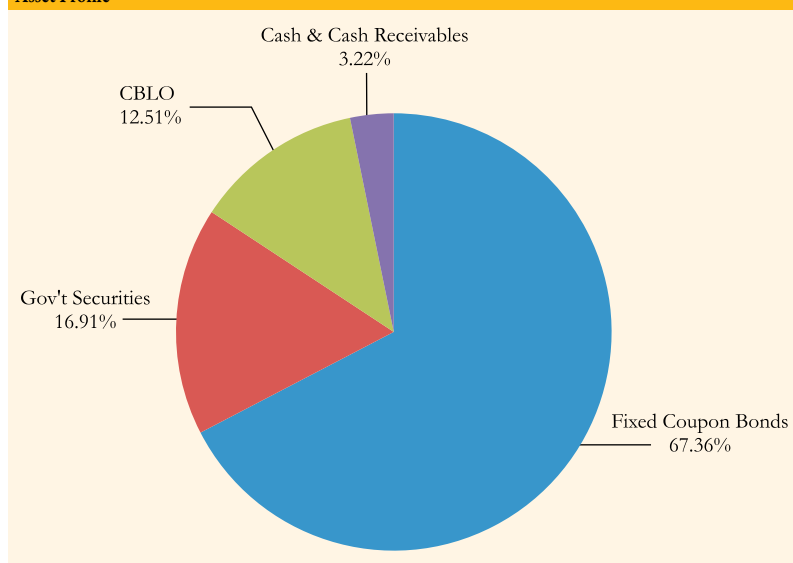
Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 90.33 Crs.

YTM : 8.30%

Average Maturity : 1.65 (Years)

Modified Duration : 1.42 (Years)

### Asset Profile

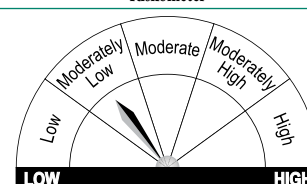


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

### Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Debt Opportunities Fund (IDOF)

(An open-ended income scheme)

## Scheme Features

### Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

### Inception Date:

3rd March, 2014

### Fund Manager:

Mr. Gautam Kaul

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	11.3455	11.4639
Quarterly Dividend	10.4690	10.5410
Annual Dividend	10.4585	11.2306

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Debt Opportunities Fund - Quarterly Dividend (Regular)				
27th March, 2015	0.3184	0.2953	10.6771	10.2458
IDBI Debt Opportunities Fund - Quarterly Dividend (Direct)				
27th March, 2015	0.3108	0.0000	10.7155	10.2955
IDBI Debt Opportunities Fund - Annual Dividend (Regular)				
27th March, 2015	0.6304	0.0000	11.0963	10.2355

NAV: 0.0000 indicates that there is no investment under the option as yet.

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the previous business day.

## Scheme Performance

Period	Returns (in %)		
	IDBI Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index	CRISIL 1 Yr T-Bill Index
30th June, 2014 to 30th June, 2015	9.5633	9.5610	8.5447
Since Inception: Upto 30th June, 2015	9.9877	10.0603	8.6657
Return on investment of Rs.10000/-	11345.50	11355.42	11165.03

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Portfolio as on 30/06/2015

Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSIT		2.74
IndusInd Bank Ltd.	CRISIL A1+	2.74
COMMERCIAL PAPERS		13.18
S D Corpn. Pvt. Ltd.	CARE A1+(SO)	5.24
JM Financial Asset Reconstruction Co. Pvt. Ltd.	ICRA A1+	5.17
JM Financial Asset Reconstruction Co. Pvt. Ltd.	CRISIL A1+	2.76
FIXED COUPON BONDS		72.81
Sunny View Estates Pvt. Ltd.	ICRA AA	11.23
Dewan Housing Finance Corpn. Ltd.	CARE AA+	8.71
JSW Steel Ltd.	CARE AA	8.43
Indian Hospital Corpn. Ltd.	BWR AA-(SO)	8.41
Indostar Capital Finance Ltd.	CARE AA-	8.20
Finolex Industries Ltd.	IND AA-	5.65
JSW Energy Ltd.	CARE AA-	5.54
Power Finance Corpn. Ltd.	CRISIL AAA	2.81
TATA Power Co. Ltd.	CRISIL AA	2.78
Steel Authority of India Ltd.	IND AAA	2.78
Bilt Graphic Paper Products Ltd.	IND AA-	2.77
Piramal Enterprises Ltd.	ICRA AA	2.76
Reliance Broadcast Network Ltd.	CARE AAA(SO)	1.85
Fullerton India Credit Co. Ltd.	ICRA AA+	0.89
ZERO COUPON BOND		6.63
HPCL-Mittal Energy Ltd. (HMEL)	IND AA	6.63
CBLO		4.05
Cash & Cash Receivables		0.60
Total		100.00

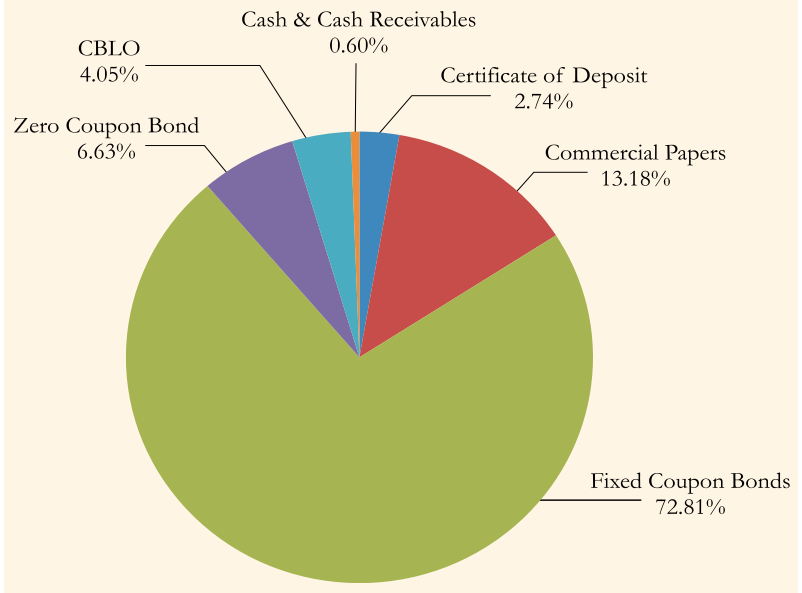
\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 171.67 Crs.

YTM : 9.61% Average Maturity : 1.35 (Years)

Modified Duration : 1.18 (Years)

## Asset Profile

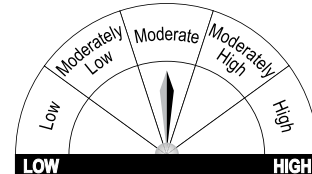


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

**Inception Date:**  
7th March, 2011

**Fund Manager:**  
Mr. Ganti N. Murthy (Debt portion) &  
Mr. V. Balasubramanian (Equity portion)

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	14.0291	14.1891
Monthly Dividend	11.9453	11.4988
Quarterly Dividend	11.6435	12.1296

### Load Structure:

**Entry Load** : Not Applicable

**Exit Load** : for Lumpsum -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Direct)				
25th May 2015	0.0477	0.0000	11.6402	11.5543
IDBI Monthly Income Plan - Quarterly Dividend (Regular)				
27th March 2015	0.2385	0.2212	12.0213	11.7359

NAV: 0.0000 indicates that there is no investment under the option as yet.

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the previous business day.

## Scheme Performance

Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index	CRISIL 10 Yr Gilt Index
30th June, 2014 to 30th June, 2015	11.0644	11.0528	11.7642
28th June, 2013 to 30th June, 2014	4.7570	8.2413	-2.5085
29th June, 2012 to 28th June, 2013	10.3344	10.8572	12.1158
Since Inception: Upto 30th June, 2015	8.1563	8.9922	6.2383
Return on investment of Rs.10000/-	14090.80	14560.57	13035.52

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Portfolio as on 30/06/2015

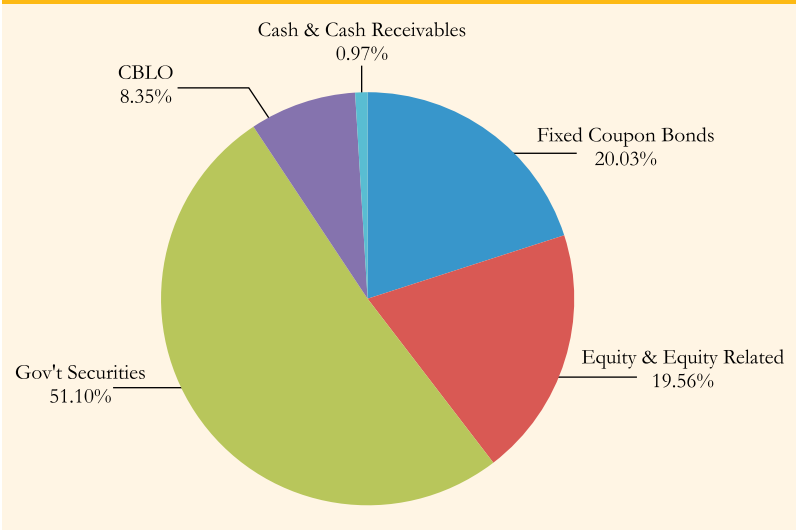
Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BONDS</b>		
Dewan Housing Finance Corp. Ltd.	CARE AA+	10.12
Power Finance Corp. Ltd.	CRISIL AAA	9.90
<b>EQUITY &amp; EQUITY RELATED</b>		
Lupin Ltd.	N.A.	2.27
HCL Technologies Ltd.	N.A.	2.21
IndusInd Bank Ltd.	N.A.	1.75
Kotak Mahindra Bank Ltd.	N.A.	1.66
Housing Development Finance Corp. Ltd.	N.A.	1.56
TATA Consultancy Services Ltd.	N.A.	1.53
Dr. Reddys Laboratories Ltd.	N.A.	1.43
Apollo Hospitals Enterprises Ltd.	N.A.	1.32
ICICI Bank Ltd.	N.A.	1.23
Mahindra & Mahindra Ltd.	N.A.	1.03
Glaxosmithkline Pharmaceuticals Ltd.	N.A.	1.01
TATA Motors Ltd.	N.A.	0.92
Bharat Forge Ltd.	N.A.	0.64
Sun Pharmaceuticals Industries Ltd.	N.A.	0.53
Adani Ports & Special Economic Zone Ltd.	N.A.	0.49
<b>GOVT SECURITIES</b>		
07.72 GS	SOV	13.88
08.60 GS	SOV	10.58
08.27 GS	SOV	10.09
08.15 GS	SOV	10.02
09.20 GS	SOV	6.53
<b>CBLO</b>		
Cash & Cash Receivables		8.35
Total		100.00

\* Rounded off to the nearest two digits after the decimal point.

**Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 48.82 Crs.**

**YTM** : 8.21% **Average Maturity** : 7.40 (Years)  
**Modified Duration** : 4.80 (Years)

## Asset Profile

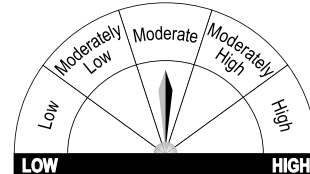


## Product Label

This product is suitable for investors who are seeking\*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

## Scheme Features

### Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

### Inception Date:

21st February 2012

### Fund Manager:

Mr. Ganti N. Murthy

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	12.4481	12.5713
Quarterly Dividend	10.4365	11.0123
Annual Dividend	10.2014	10.2412

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

## Portfolio as on 30/06/2015

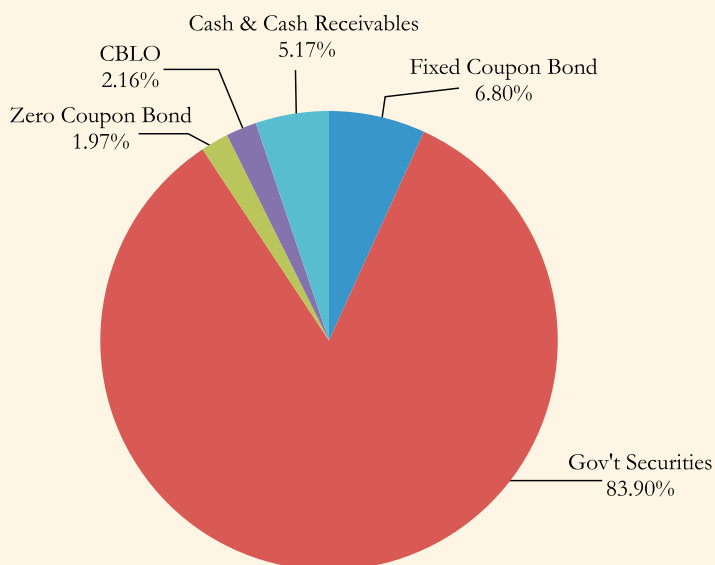
Issuer Name	Rating	% To Net Assets*
<b>FIXED COUPON BOND</b>		<b>6.80</b>
Rural Electrification Corpn.	CRISIL AAA	5.37
Steel Authority of India Ltd.	IND AAA	1.43
<b>GOVT SECURITIES</b>		<b>83.90</b>
08.40 GS	SOV	22.01
07.72 GS	SOV	20.24
08.27 GS	SOV	18.44
08.15 GS	SOV	6.46
08.83 GS	SOV	5.60
07.88 GS	SOV	5.29
08.60 GS	SOV	3.51
09.20 GS	SOV	2.34
<b>ZERO COUPON BOND</b>		<b>1.97</b>
HPCL-Mittal Energy Ltd. (HMEL)	IND AA	1.97
<b>CBLO</b>		<b>2.16</b>
<b>Cash &amp; Cash Receivables</b>		<b>5.17</b>
<b>Total</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 92.81 Crs.

YTM	: 8.09%	Average Maturity	: 8.62 (Years)
Modified Duration	: 5.71 (Years)		

## Asset Profile



## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Regular)</b>				
27th March, 2015	0.4248	0.3940	11.0803	10.5148
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Direct)</b>				
29th September, 2014	0.3507	0.3358	10.7090	10.2445
<b>IDBI Dynamic Bond Fund - Annual Dividend (Regular)</b>				
27th March, 2015	0.7992	0.7412	11.3590	10.2782
<b>IDBI Dynamic Bond Fund - Annual Dividend (Direct)</b>				
27th March, 2015	0.8203	0.7607	11.4143	10.3051

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the previous business day.

## Scheme Performance

Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond fund Index	CRISIL 10 Yr Gilt Index
30th June, 2014 to 30th June, 2015	9.0189	11.0972	11.7642
28th June, 2013 to 30th June, 2014	0.1263	4.5512	-2.5085
29th June, 2012 to 28th June, 2013	10.0752	10.7518	12.1158
Since Inception: Upto 30th June, 2015	6.7424	8.6472	6.6725
Return on investment of Rs.10000/-	12448.10	13209.45	12420.79

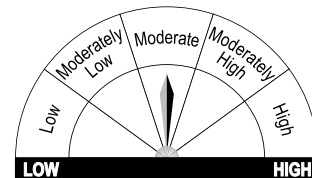
Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Product Label

This product is suitable for investors who are seeking\*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

### Inception Date:

21st December, 2012

### Fund Manager:

Mr. Ganti N. Murthy

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	12.2456	12.3301
Quarterly Dividend	10.2359	10.7579
Annual Dividend	10.3635	10.4111

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular)				
27th March, 2015	0.5607	0.5199	11.0875	10.3432
IDBI Gilt Fund - Quarterly Dividend (Direct)				
27th March, 2015	1.0183	0.9444	12.2354	10.8638
IDBI Gilt Fund - Annual Dividend (Regular)				
27th March, 2015	0.9936	0.9215	11.8111	10.4722
IDBI Gilt Fund - Annual Dividend (Direct)				
27th March, 2015	0.9768	0.0000	11.8291	10.5137

NAV: 0.0000 indicates that there is no investment under the option as yet.

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. For complete dividend history including daily dividend history, please refer to our website. \* NAV of the previous business day.

## Scheme Performance

Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index	CRISIL 10 Yr Gilt Index
30th June, 2014 to 30th June, 2015	10.8079	12.3798	11.7642
28th June, 2013 to 30th June, 2014	3.6144	0.7365	-2.5085
Since Inception: Upto 30th June, 2015	8.3596	8.3471	6.5548
Return on investment of Rs.10000/-	12245.60	12242.03	11737.48

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Portfolio as on 30/06/2015

Issuer Name	Rating	% To Net Assets*
GOVT SECURITIES		95.89
07.72 GS	SOV	36.63
09.23 GS	SOV	22.92
08.15 GS	SOV	16.45
08.27 GS	SOV	12.43
08.60 GS	SOV	7.45
CBLO		4.37
Cash & Cash Receivables		-0.26
TOTAL		100.00

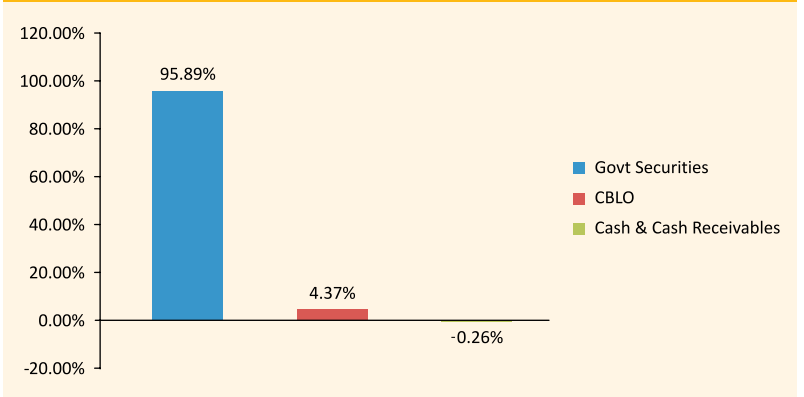
\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 21.37 Crs.

YTM : 8.02% Average Maturity : 13.58 (Years)

Modified Duration : 7.19 (Years)

## Asset Profile

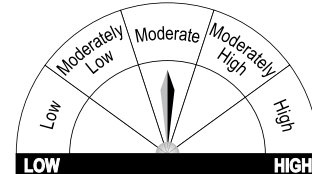


## Product Label

This product is suitable for investors who are seeking\*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

### Inception Date:

14th August, 2012

### Fund Manager:

Mr. Anshul Mishra

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	8.3721	8.4284

### Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -  
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -  
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

## Scheme Performance

Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold
30th June, 2014 to 30th June, 2015	-6.2149	-4.5765
28th June, 2013 to 30th June, 2014	8.9324	10.8660
Since Inception: Upto 30th June, 2015	-5.9896	-4.1236
Return on investment of Rs.10000/-	8372.10	8859.11

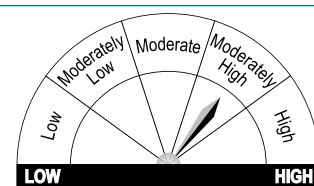
**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Product Label

This product is suitable for investors who are seeking\*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## AUM REPORT FOR THE QUARTER ENDED 30/06/2015

Rs. in Lakhs

### Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	92,016.47	92,624.95
Equity (other than ELSS)	57,564.44	54,177.82
Balanced	0.00	0.00
Liquid	2,68,553.50	3,63,538.25
Gilt	2,433.34	2,137.43
Equity - ELSS	33,971.73	32,255.14
GOLD ETF	10,581.02	10,913.41
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	4,65,120.50	5,55,647.00

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

### Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	6,282.07	6,535.44

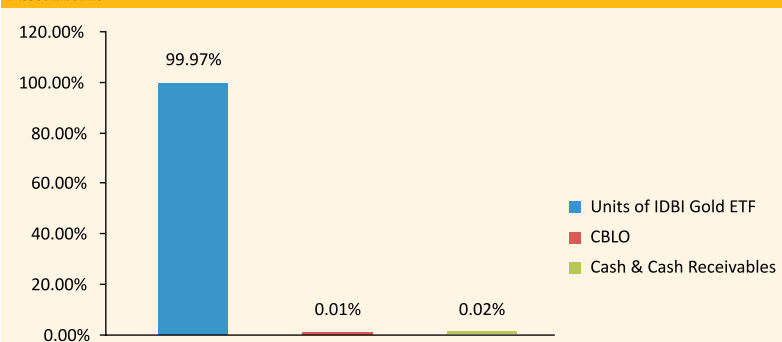
## Portfolio as on 30/06/2015

Issuer Name	% To Net Assets*
Units of IDBI Gold ETF	99.97
CBLO	0.01
Cash & Cash Receivables	0.02
Total	100.00

\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 65.35 Crs.

## Asset Profile



The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

## Disclosure of percentage of AUM by geography (Includes FOF Domestic)

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	70.20%
Next 10 Cities	17.13%
Next 20 Cities	6.69%
Next 75 Cities	4.81%
Others	1.17%
Total	100.00%

# IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

## Scheme Features

### Investment objective:

To invest in physical gold with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

### Inception Date:

9th November, 2011

### Fund Manager:

Mr. Anshul Mishra

### NAV as on 30th June 2015 (in ₹):

NAV 2587.1985

Physical Gold Price\* 2687.9048

Cash Component -100.7063

\* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

### Load Structure:

Entry Load : Not Applicable Exit Load (for Lumpsum & SIP) : Nil

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

## Scheme Performance

Period	Returns (in %)	
	IDBI Gold ETF (G)	Domestic price of physical Gold
30th June, 2014 to 30th June, 2015	-5.4424	-4.5765
28th June, 2013 to 30th June, 2014	9.7296	10.8660
29th June, 2012 to 28th June, 2013	-15.9166	-15.0395
Since Inception: Upto 30th June, 2015	-3.1004	-2.0787
Return on investment of Rs.10000/-	8916.57	9263.65

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

## Portfolio as on 30/06/2015

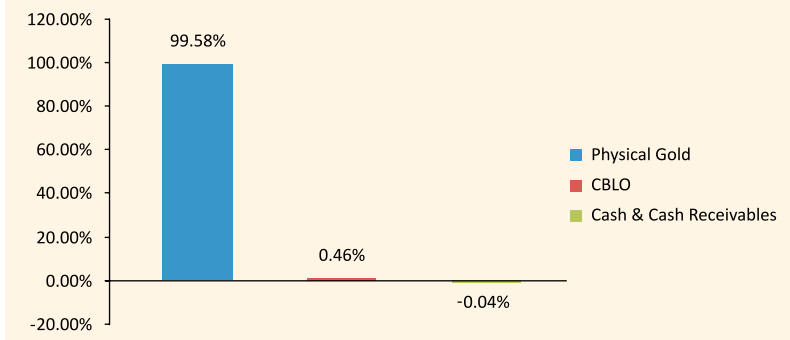
Issuer Name	% To Net Assets*
Physical Gold & Gold related instruments#	99.58
CBLO	0.46
Cash & Cash Receivables	-0.04
Total	100.00

\* Comprises of 60 Kgs deposited in the Gold deposit Scheme of Bank of Nova Scotia.

\* Rounded off to the nearest two digits after the decimal point.

Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 109.13 Crs.

## Asset Profile

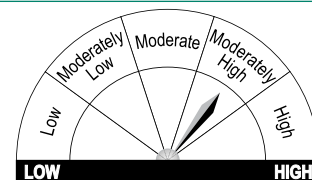


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Contact us

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Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Friday)

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Pune	:	IDBI Mutual Fund, IDBI House, 4th Floor, Dnyaneshwar, Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36. Fax: 020 - 66057035.

# IDBI Rajiv Gandhi Equity Savings Scheme - Series I - Plan A (RGESS)

(A close-ended growth scheme offering income tax benefits under Section 80 CCG of the IT Act, 1961)

## Scheme Features

### Investment objective:

To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity and equity related instruments.

### Inception Date:

22nd March, 2013

### Fund Manager:

Mr. V. Balasubramanian

### NAV as on 30th June 2015 (in ₹):

	Regular	Direct
Growth	15.9500	16.1300
Dividend	15.9500	16.1300

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

## Scheme Performance

Period	Returns (in %)		
	IDBI RGESS-Srs A-I (G)	S&P BSE 100 Index	S&P BSE SENSEX
30th June, 2014 to 30th June, 2015	22.1286	9.3176	9.3140
28th June, 2013 to 30th June, 2014	27.5391	33.4412	31.0272
Since Inception: Upto 30th June, 2015	22.7908	19.5280	18.9140
Return on investment of Rs.10000/-	15950.00	15002.52	14827.83

**Disclaimer:** Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

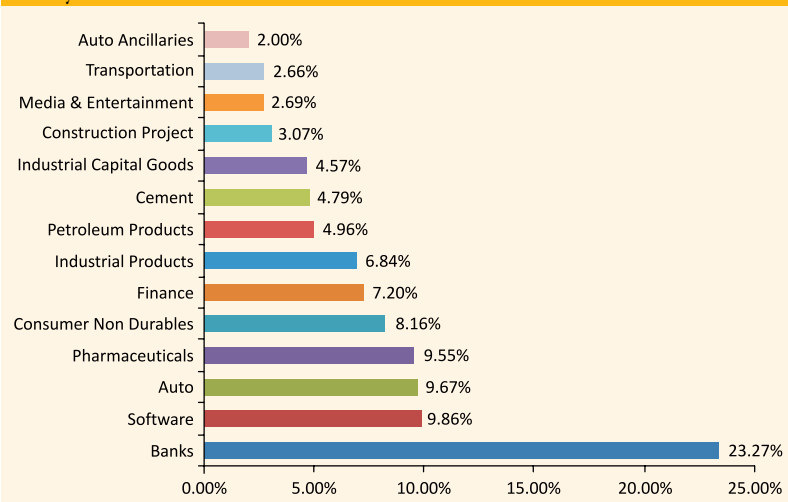
## Portfolio as on 30/06/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>99.29</b>	Tech Mahindra Ltd.	2.10
Kotak Mahindra Bank Ltd.	6.59	Bosch Ltd.	2.00
Maruti Suzuki India Ltd.	5.89	Asian Paints Ltd.	1.94
HCL Technologies Ltd.	5.39	IndusInd Bank Ltd.	1.60
Housing Development Finance Corpn. Ltd.	5.05	Container Corpn. of India Ltd.	1.54
Bharat Petroleum Ltd.	4.96	Siemens Ltd.	1.48
Lupin Ltd.	4.83	Infosys Ltd.	1.44
Grasim Industries Ltd.	4.79	Eicher Motors Ltd.	1.43
Bharat Forge Ltd.	3.89	The Federal Bank Ltd.	1.35
Yes Bank Ltd.	3.71	Sun Pharmaceuticals Industries Ltd.	1.28
Divis Laboratories Ltd.	3.44	Bharat Electronics Ltd.	1.23
ICICI Bank Ltd.	3.38	Adani Ports and	
Colgate Palmolive (India) Ltd.	3.13	Special Economic Zone Ltd.	1.13
United Spirits Ltd.	3.09	Axis Bank Ltd.	1.02
Larsen & Toubro Ltd.	3.07	ABB India Ltd.	0.97
Cummins India Ltd.	2.95	TATA Consultancy Services Ltd.	0.93
State Bank of India Ltd.	2.88	Crompton Greaves Ltd.	0.89
HDFC Bank Ltd.	2.73	CBLO	0.69
Zee Entertainment Enterprises Ltd.	2.69	Cash & Cash Receivables	0.02
TATA Motors Ltd.	2.34	<b>Total</b>	<b>100.00</b>
LIC Housing Finance Ltd.	2.15		

\* Rounded off to the nearest two digits after the decimal point.

**Average Assets under Management (AAUM) for the quarter ended June 2015 : ₹ 27.32 Crs.**

## Industry Classification



**NSE Disclaimer for IDBI Gold Exchange Traded Fund & IDBI RGESS -Series I - Plan A:** It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

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## Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity instruments.</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



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Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.