

IDBI FUNDS



Dear Friends,

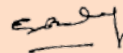
Domestic mutual funds have continued to attract inflows from investors in the past 18 months. The positive inflows and all-time high ownership of Indian equities by mutual funds, which has reached 4.6 per cent even though market conditions have been less than optimal, indicate that there is a strong belief in mutual funds as a vehicle to participate in India's economic growth.

Equity linked savings schemes (ELSS) are an efficient route for investors to save on taxes. Investors can save up to Rs.46,350 by investing Rs.1.50 lakh from their taxable income in a financial year under section 80C of the Income tax Act (calculated on the basis of marginal tax rate of 30.9% p.a., for income upto Rs. 1 crore). ELSS has a shorter lock-in period of 3 years as compared with other tax saving instruments like bank fixed deposits, post office deposits and PPF.

Mutual funds have also been positive on debt with fund managers having invested over Rs. 2 lakh crore in this fiscal year. In an era of falling interest rates, investors are realising that mutual funds offer scope for capital appreciation as bond prices rise when interest rates fall.

The country is steering towards recovery; as the government pushes reforms like the GST bill through the parliament, we hope that India will move from a phase of consolidation to rapid growth and you will be on this journey of growth as a partner and a mutual fund investor.

Sincerely,



*S N Babeti (DIN: 00136476)
M.D. and Chief Executive Officer*

Equity Market Overview

November was a roller coaster ride for the Indian equity markets. The Nifty 50 and the Sensex declined roughly 4.1% and 4.4% by mid November, before gaining strength and closing the month with losses of 1.6% and 1.9% respectively. The correction was largely due to global risk-off and foreign investors pulling money out of emerging markets before the expected rate hike by the US Federal Reserve in December.

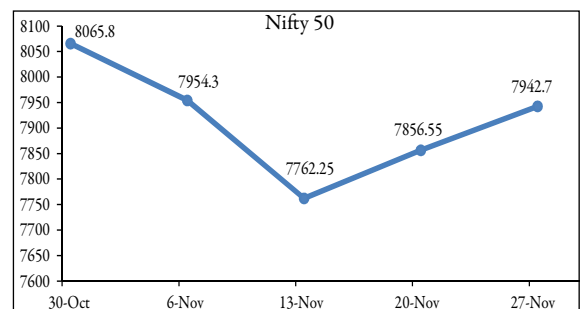
The global markets were a mixed during the month. While Developed Markets like the US and Japan did well, Emerging Markets like India, Russia, Indonesia were weaker. China's central bank easing rates and trying to stimulate growth while easing capital flows to and from the country has been seen as a positive sign by the markets. Largest gainer for the month was Nikkei at 3.5% while Hong Kong lost 2.8%.

Within sectors, Consumer Durables saw the highest rise at 5% followed by Autos at 4.4%, while Communication Technology was the biggest laggard at -2.8% followed by Metals at -2.6%. Indian equity markets were lacklustre during the month. Bihar election outcome and possibility of US rate tightening were taken negatively by the markets. FIIs turned net sellers of \$1bn of equity during the month while domestic institutions bought \$1.3bn worth of equities.

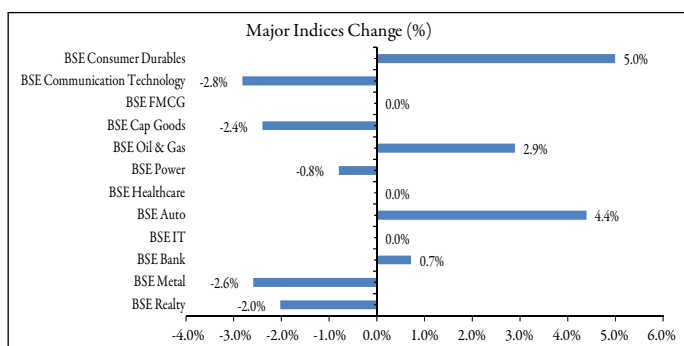
On the macroeconomic front, the IIP growth for the month of September declined sharply to 3.6% versus 6.4% seen in August. CPI for October was higher at 5% compared to 4.4% in August, largely due to inflation in prices of vegetable and pulses. The WPI inflation number for October continued to be in negative territory for the 12th consecutive month at -3.81% versus -4.54% in the previous month. The declining deflation was in tandem with higher food inflation and marginal rise in fuel prices.

The Rupee depreciated by 2.1% against the US dollar during the month, closing at 66.67/USD despite narrowing trade deficit. The fall could be attributed to the strengthening of the Dollar index on expectations of interest rate tightening. Brent Crude fell sharply by 11.3% to close at \$44.61/barrel due to increased production coming in from Iran. Gold in the international market declined 6.8% because of its inverse relationship with a strengthening dollar.

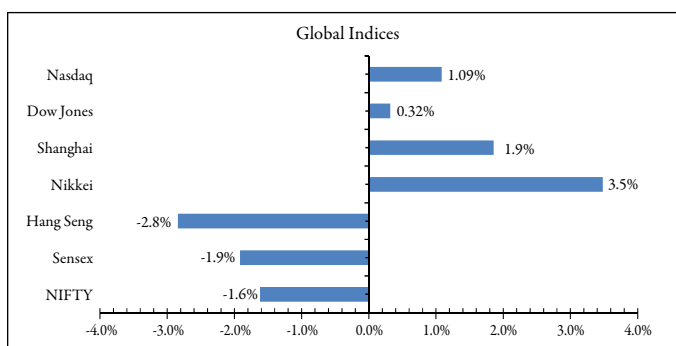
The winter session of the Parliament began on 26th of November with key bills like the GST, Real Estate and Land reform bills to be passed. In Bihar, the Grand Alliance won 178 of the 243 seats. The 7th Pay commission recommended an average hike of 23.5% for central government employees and pensioners. Since state governments and most PSUs also take cue from the recommendation, a large uptake in consumption can be expected and sales of 2-wheelers, passenger vehicles and white goods should improve.



Source: Bloomberg



Source: Bloomberg



Source: Bloomberg

Fixed Income Overview

The yield on various securities and their movement is given below:

	Level on 30th Oct 2015	Levels on 30th Nov 2015
10 year Gsec	7.64%	7.78%
5 year Corp bond	8.10%	8.24%
2 month Cd yield	7.10%	7.30%
2 month Cp yield	7.25%	7.60%
1 year Cd yield	7.55%	7.50%
1 month Cd yield	7.00%	7.05%
Rupee = USD	65.41	66.82

The Reserve Bank of India had conducted its bi-monthly monetary policy meeting on the 1st of Dec 2015 and key takeaways from the meeting are:

- All key rates kept unchanged.
- GDP growth projection kept at 7.4%
- Inflation on course to be on par with the projections which is to be under 6% for January 2016.
- Agriculture growth to be subdued in FY 2016

The month of November proved to be a nightmare for bond investors. Yields continued to rise despite a rate cut by RBI at the end of Sept 2015. Rising inflation

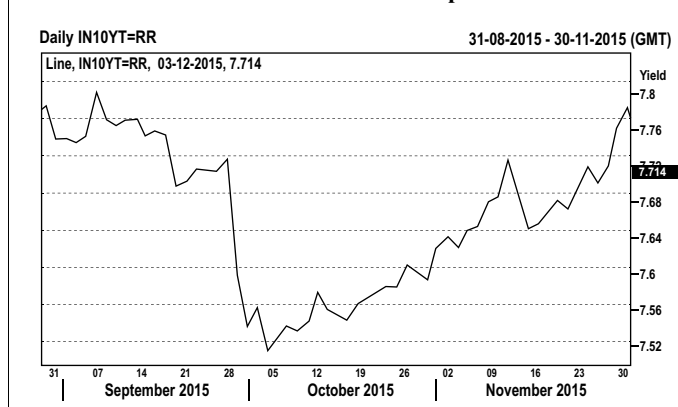
especially in food items, FII selling due to probable Fed rate hikes in December and continuous government borrowing set the tone for yield movement during the month.

Inflation as measured by both CPI and WPI showed an upward movement, mainly on account of rising food inflation. CPI for the month stood at 5% as against 4.41% of the previous month and WPI at (-) 3.85% as against a reading of (-) 4.41% of the previous month.

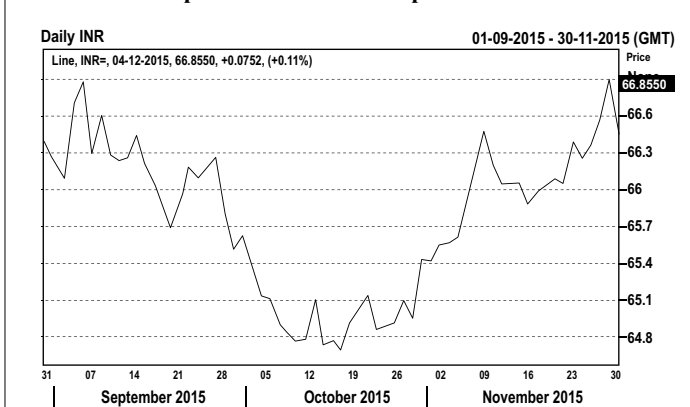
Markets were lacklustre with investor interest minimal as yields kept on rising. The 10 year gilt security yield moved up from 7.64% in the previous month to a month high of 7.79% before recovering to 7.71% post-RBI policy. Rising inflation, especially in food items, ensured yields moved upward. The RBI policy gave some comfort that the rise in inflation would be seasonal till December and thereafter would fall to the projected RBI levels. Yields are high spread compared to pre-September levels and are at much more attractive levels.

Post the RBI policy, there is comfort that the inflation fight is well within RBI's hands and that inflation would fall below RBI's projected levels for March 2016. We expect that there could be room for further cut in Repo Rate next year and yields could move downwards. We continue to maintain duration in our portfolios.

10 Year Gsec movement for the past 3 months



Rupee movement for the past 3 months



Source for Graphs: Internal Research

The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 34 Years

(Managing this Scheme since inception)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 Index

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	20.0600	20.3800
Dividend	17.4700	17.7800

Monthly Average AUM:

₹ 373.44 Crs.

AUM as on 30th November 2015:

₹ 377.49 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.8896%

Direct : 2.0677%

Quantitative Measures:

Portfolio Turnover Ratio ^^ : 0.49

^^ Lower of Purchase or Sale for one year/average AUM for one year.

(As the scheme has not completed 3 years Standard Deviation, Beta and Sharpe Ratios are not provided)

Load Structure:

Entry Load : Not Applicable

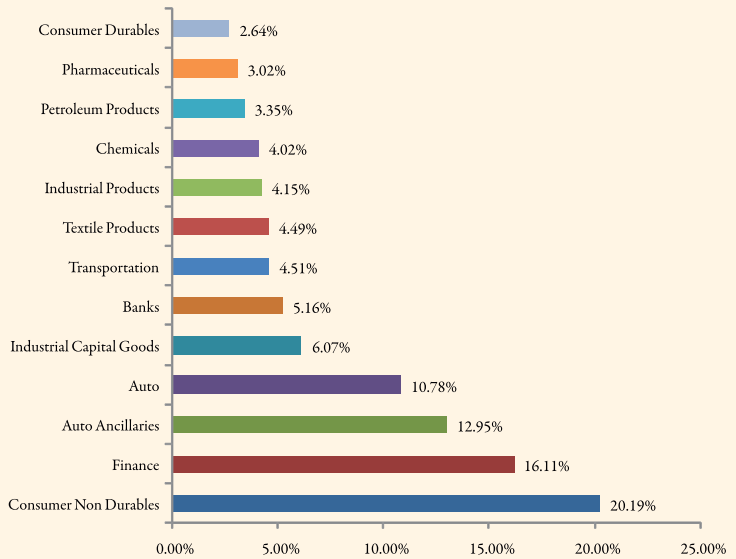
Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Portfolio as on 30/11/2015

Issuer Name	% to Net Assets*	Issuer Name	% to Net Assets*
DEBENTURES	0.05	Asian Paints Ltd.	3.77
Blue Dart Express Ltd.	0.05	United Breweries Ltd.	3.69
EQUITY & EQUITY RELATED	97.38	Bosch Ltd.	3.56
TVS Motor Co. Ltd.	5.65	CRISIL Ltd.	3.53
Wabco India Ltd.	5.33	Colgate Palmolive (India) Ltd.	3.47
Kotak Mahindra Bank Ltd.	5.16	Castrol India Ltd.	3.35
Eicher Motors Ltd.	5.13	Glaxosmithkline Consumer Healthcare Ltd.	3.28
Cholamandalam Investment & Finance Co. Ltd.	4.58	ABB India Ltd.	3.09
Page Industries Ltd.	4.49	VST Industries Ltd.	3.03
Blue Dart Express Ltd.	4.47	Dr. Reddys Laboratories Ltd.	3.02
Sundaram Finance Ltd.	4.19	Thermax Ltd.	2.98
Cummins India Ltd.	4.15	Nestle India Ltd.	2.95
MRF Ltd.	4.06	Bata India Ltd.	2.64
Pidilite Industries Ltd.	4.02	CBLO	2.25
Gruh Finance Ltd.	3.81	Cash & Cash Receivables	0.31
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

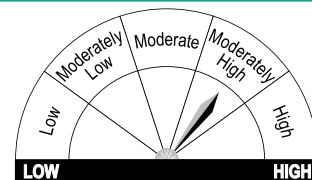


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the Nifty 50 Index and the Nifty Next 50 Index comprising a total of 100 stocks. These two indices are collectively referred to as the Nifty100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 34 Years

(Managing this Scheme since inception)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	18.6800	18.9900
Dividend	16.4600	16.7600

Monthly Average AUM:

₹ 275.03 Crs.

AUM as on 30th November 2015:

₹ 279.88 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0207%

Direct : 2.3224%

Quantitative Measures:

Standard Deviation[^] : 4.6328%

Beta[^] : 0.9573

Sharpe Ratio[^] : 3.5885

Portfolio Turnover Ratio^{^^} : 0.45

[^] Source: Accord Fintech. Risk free rate: Overnight MIBOR (6.84% as on 30/11/2015).

Ratios calculated on monthly 3 years data points.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

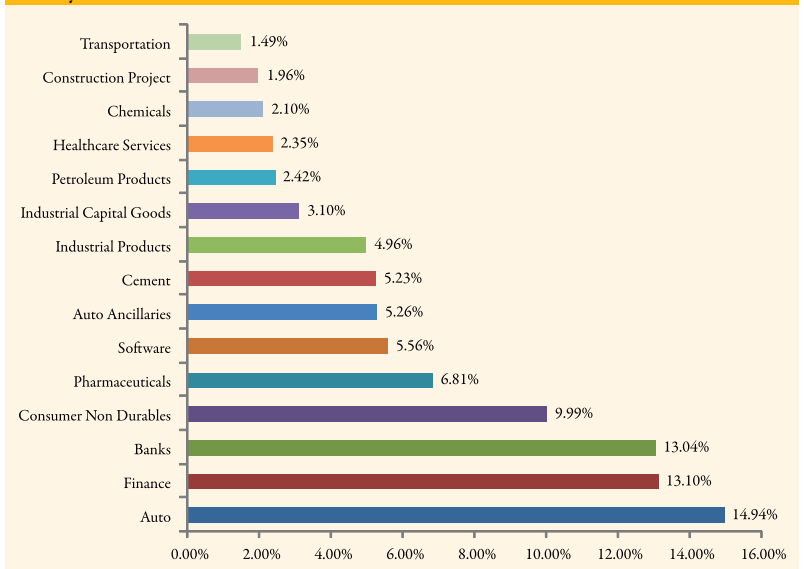
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 30/11/2015

Issuer Name	% to Net Assets*	Issuer Name	% to Net Assets*
EQUITY & EQUITY RELATED	92.31	Eicher Motors Ltd.	2.09
Maruti Suzuki India Ltd.	3.95	MRF Ltd.	2.08
HDFC Bank Ltd.	3.32	Mahindra & Mahindra Finance Ltd.	2.08
Bosch Ltd.	3.18	Hindustan Unilever Ltd.	2.02
Mahindra & Mahindra Ltd.	3.17	Grasim Industries Ltd.	2.01
Sundaram Finance Ltd.	3.12	Larsen & Toubro Ltd.	1.96
United Spirits Ltd.	3.12	HCL Technologies Ltd.	1.87
IndusInd Bank Ltd.	3.11	Bajaj Holdings & Investment Ltd.	1.83
Siemens Ltd.	3.10	Glaxosmithkline Consumer Healthcare Ltd.	1.83
Housing Development Finance Corpn. Ltd.	3.03	LIC Housing Finance Ltd.	1.73
Glaxosmithkline Pharmaceuticals Ltd.	2.94	Divis Laboratories Ltd.	1.64
Hero MotoCorp Ltd.	2.89	State Bank of India Ltd.	1.56
Kotak Mahindra Bank Ltd.	2.85	Colgate Palmolive (India) Ltd.	1.56
Bajaj Auto Ltd.	2.83	Container Corpn. of India Ltd.	1.49
Cummins India Ltd.	2.83	Dabur India Ltd.	1.46
UltraTech Cement Ltd.	2.50	Oracle Financial Services Software Ltd.	1.36
Reliance Industries Ltd.	2.42	Bajaj Finserv Ltd.	1.31
Apollo Hospitals Enterprises Ltd.	2.35	ACC Ltd.	0.72
Infosys Ltd.	2.33	GOVT SECURITIES	3.63
Dr. Reddys Laboratories Ltd.	2.22	08.13 GS	3.63
Yes Bank Ltd.	2.20	CBLO	4.22
Bharat Forge Ltd.	2.13	Cash & Cash Receivables	-0.16
TATA Chemicals Ltd.	2.10	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



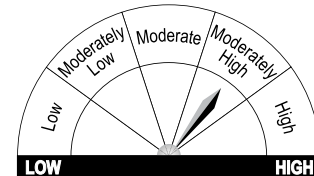
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty100 Index.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience:

Over 34 Years

(Managing this Scheme since inception)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	16.5400	16.7000
Dividend	15.5600	15.7100

Monthly Average AUM:

₹ 332.79 Crs.

AUM as on 30th November 2015:

₹ 336.36 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0078%

Direct : 2.3050%

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 0.44

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

(As the scheme has not completed 3 years Standard Deviation, Beta and Sharpe Ratios are not provided)

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

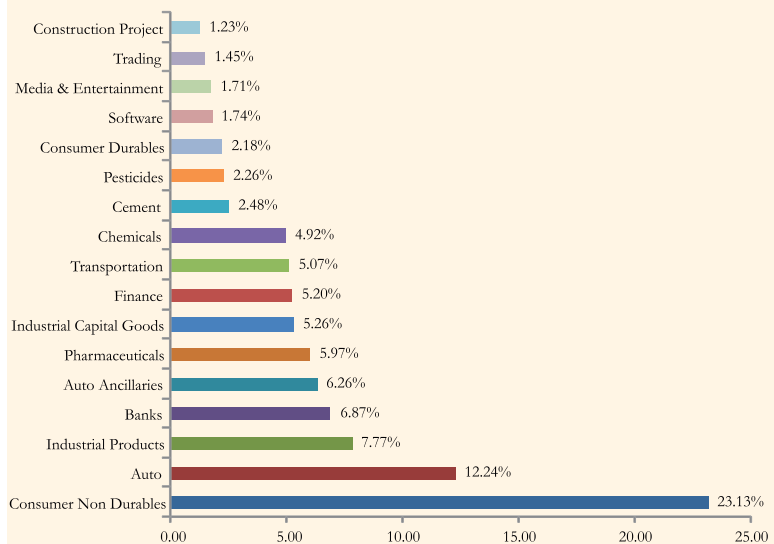
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 30/11/2015

Issuer Name	% to Net Assets*	Issuer Name	% to Net Assets*
DEBENTURES			
Blue Dart Express Ltd.	0.01	Bosch Ltd.	1.50
EQUITY & EQUITY RELATED			
Mahindra & Mahindra Ltd.	3.73	3M India Ltd.	1.45
Kotak Mahindra Bank Ltd.	3.60	Thermax Ltd.	1.42
Hindustan Unilever Ltd.	3.48	Clariant Chemicals (India) Ltd.	1.32
ITC Ltd.	3.31	Bharat Forge Ltd.	1.28
HDFC Bank Ltd.	3.27	Larsen & Toubro Ltd.	1.23
Eicher Motors Ltd.	3.23	Pfizer Ltd.	1.10
Abbott India Ltd.	3.10	Elantas Beck India Ltd.	1.03
Glaxosmithkline Consumer Healthcare Ltd.	2.79	Greaves Cotton Ltd.	1.00
CRISIL Ltd.	2.60	Gateway Distriparks Ltd.	0.92
Wabco India Ltd.	2.58	Colgate Palmolive (India) Ltd.	0.89
Shree Cements Ltd.	2.48	Grindwell Norton Ltd.	0.88
Gillette India Ltd.	2.43	Nestle India Ltd.	0.87
Bayer Cropscience Ltd.	2.26	Procter & Gamble Hygiene and Health Care Ltd.	0.87
Lakshmi Machine Works Ltd.	2.24	Berger Paints (I) Ltd.	0.85
BASF India Ltd.	1.85	Gujarat Pipavav Port Ltd.	0.83
Bajaj Auto Ltd.	1.84	Sundaram Finance Ltd.	0.82
Jubilant Foodworks Ltd.	1.83	TATA Global Beverages Ltd.	0.82
TVS Motor Co. Ltd.	1.83	MRF Ltd.	0.81
Cholamandalam Investment & Finance Co. Ltd.	1.78	SKF India Ltd.	0.80
Glaxosmithkline Pharmaceuticals Ltd.	1.76	ABB India Ltd.	0.80
Tech Mahindra Ltd.	1.74	Alstom TD India Ltd.	0.80
Pidilite Industries Ltd.	1.74	Akzo Nobel India Ltd.	0.80
Britannia Industries Ltd.	1.74	VST Industries Ltd.	0.77
Cummins India Ltd.	1.72	Goodyear India Ltd.	0.74
PVR Ltd.	1.71	FAG Bearings India Ltd.	0.74
Godrej Consumer Products Ltd.	1.68	Exide Industries Ltd.	0.63
The Great Eastern Shipping Co. Ltd.	1.66	Hawkins Cookers Ltd.	0.55
Blue Dart Express Ltd.	1.65	Kirloskar Oil Engines Ltd.	0.31
Bata India Ltd.	1.63	CBLO	3.80
Hero MotoCorp Ltd.	1.60	Cash & Cash Receivables	0.46
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

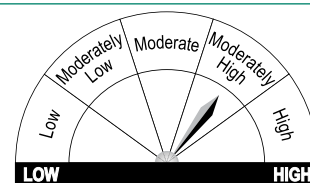


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- Investments predominantly in equity & equity related instruments.

Riskmeter



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IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 7 Years

Mr. Anshul Mishra

(Managing this Scheme since 9th April 2015)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index-TRI (Total Returns Index)

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	14.9170	15.1176
Dividend	14.2263	14.4218

Monthly Average AUM:

₹ 102.75 Crs.

AUM as on 30th November 2015:

₹ 104.86 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.7549%

Direct : 0.5050%

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 1.05

Tracking Error[^] : 0.2696%

[^] Source: Accord Fintech. Annualised tracking error for last 12 month's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

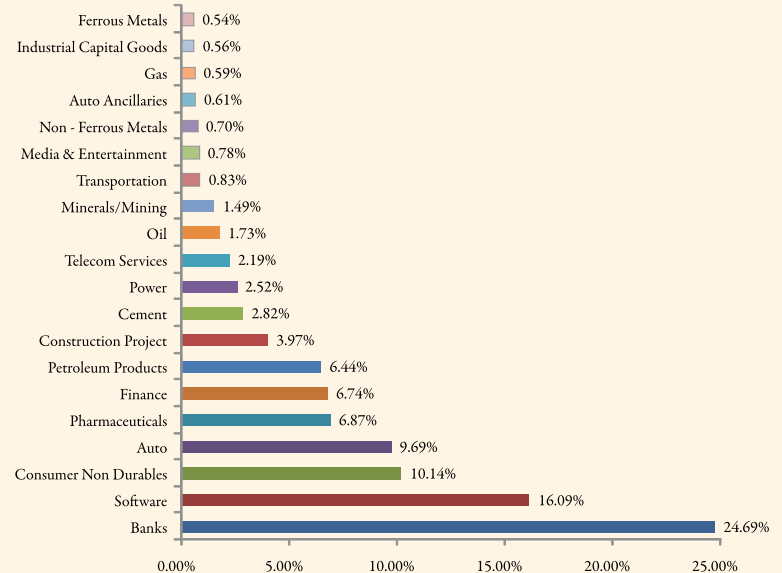
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 30/11/2015

Issuer Name	Rating	% to Net Assets*	Issuer Name	Rating	% to Net Assets*
FIXED COUPON BOND		0.08	Bajaj Auto Ltd.	N.A.	1.17
NTPC Ltd.	CRISIL AAA	0.08	Cipla Ltd.	N.A.	1.17
EQUITY & EQUITY RELATED		99.91	Hero MotoCorp Ltd.	N.A.	1.16
Infosys Ltd.	N.A.	7.66	Tech Mahindra Ltd.	N.A.	1.15
HDFC Bank Ltd.	N.A.	7.51	Power Grid Corp. of India Ltd.	N.A.	1.06
ITC Ltd.	N.A.	6.78	UltraTech Cement Ltd.	N.A.	1.01
Housing Development Finance Corp. Ltd.	N.A.	6.74	NTPC Ltd.	N.A.	0.96
ICICI Bank Ltd.	N.A.	5.63	Yes Bank Ltd.	N.A.	0.91
Reliance Industries Ltd.	N.A.	5.62	Grasim Industries Ltd.	N.A.	0.84
TATA Consultancy Services Ltd.	N.A.	4.30	Adani Ports and Special Economic Zone Ltd.	N.A.	0.83
Larsen & Toubro Ltd.	N.A.	3.97	Bharat Petroleum Ltd.	N.A.	0.81
TATA Motors Ltd.	N.A.	2.88	Zee Entertainment Enterprises Ltd.	N.A.	0.78
Sun Pharmaceuticals Industries Ltd.	N.A.	2.80	Bosch Ltd.	N.A.	0.61
Axis Bank Ltd.	N.A.	2.79	Bank of Baroda Ltd.	N.A.	0.59
State Bank of India Ltd.	N.A.	2.72	GAIL (India) Ltd.	N.A.	0.59
Kotak Mahindra Bank Ltd.	N.A.	2.52	Idea Cellular Ltd.	N.A.	0.58
Maruti Suzuki India Ltd.	N.A.	2.24	Bharat Heavy Electricals Ltd.	N.A.	0.56
Mahindra & Mahindra Ltd.	N.A.	2.22	TATA Steel Ltd.	N.A.	0.54
Hindustan Unilever Ltd.	N.A.	2.03	Ambuja Cements Ltd.	N.A.	0.53
HCL Technologies Ltd.	N.A.	1.67	ACC Ltd.	N.A.	0.44
IndusInd Bank Ltd.	N.A.	1.63	TATA Power Co. Ltd.	N.A.	0.42
Bharti Airtel Ltd.	N.A.	1.61	Punjab National Bank Ltd.	N.A.	0.38
Lupin Ltd.	N.A.	1.51	Hindalco Industries Ltd.	N.A.	0.35
Coal India Ltd.	N.A.	1.49	Sesa Sterlite Ltd.	N.A.	0.35
Oil & Natural Gas Corp. Ltd.	N.A.	1.46	Cairn India Ltd.	N.A.	0.27
Dr. Reddys Laboratories Ltd	N.A.	1.38	CBLO		0.19
Asian Paints Ltd.	N.A.	1.34	Cash & Cash Receivables		-0.18
Wipro Ltd.	N.A.	1.31	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



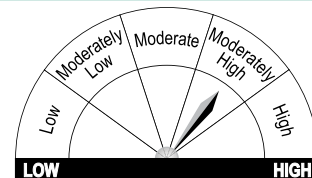
Disclaimer of IISL : The IDBI Nifty Index Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI Nifty Index Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI Nifty Index Fund linked to Nifty 50 Index or particularly in the ability of the Nifty 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty 50 Index in the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskmeter



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the Nifty Next 50 Index (Total Returns Index))

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 7 Years

Mr. Anshul Mishra

(Managing this Scheme since 9th April 2015)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index-TRI (Total Returns Index)

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	15.0068	15.2535
Dividend	15.0068	15.2535

Monthly Average AUM:

₹ 32.19 Crs.

AUM as on 30th November 2015:

₹ 32.32 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.7493%

Direct : 0.4990%

Quantitative Measures:

Portfolio Turnover Ratio^^ : 0.50

Tracking Error^ : 0.3186%

^ Source: Accord Fintech. Annualised tracking error for last 12 months period.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

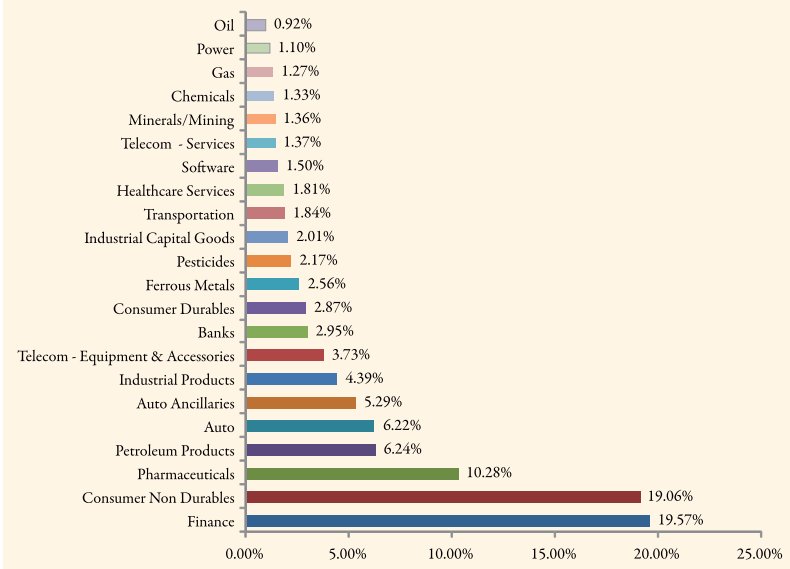
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 30/11/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED		99.84	
Aurobindo Pharma Ltd.	3.92	Bajaj Holdings & Investment Ltd.	1.79
Eicher Motors Ltd.	3.79	Sundaram Finance Ltd.	1.79
India Bulls Housing Finance Ltd.	3.76	The Federal Bank Ltd.	1.79
Indian Oil Corpn. Ltd.	3.74	JSW Steel Ltd.	1.71
Bharti Infratel Ltd.	3.73	MRF Ltd.	1.70
Britannia Industries Ltd.	3.06	Power Finance Corpn. Ltd.	1.63
United Spirits Ltd.	2.88	Rural Electrification Corpn. Ltd.	1.60
Titan Co. Ltd.	2.87	Oracle Financial Services Software Ltd.	1.50
Dabur India Ltd.	2.76	Reliance Communications Ltd.	1.37
Godrej Consumer Products Ltd.	2.72	NMDC Ltd.	1.36
Divis Laboratories Ltd.	2.67	TATA Chemicals Ltd.	1.33
LIC Housing Finance Ltd.	2.63	Petronet LNG Ltd.	1.27
Hindustan Petroleum Corpn. Ltd.	2.50	United Breweries Ltd.	1.21
Glenmark Pharmaceuticals Ltd.	2.48	Glaxosmithkline Pharmaceuticals Ltd.	1.21
Cummins India Ltd.	2.44	Exide Industries Ltd.	1.20
Ashok Leyland Ltd.	2.43	Glaxosmithkline Consumer Healthcare Ltd.	1.17
Motherson Sumi Systems Ltd.	2.40	Mahindra & Mahindra Finance Ltd.	1.14
Colgate Palmolive (India) Ltd.	2.29	Reliance Infrastructure Ltd.	1.10
Shriram Transport Finance Co. Ltd.	2.27	TATA Global Beverages Ltd.	1.03
UPL Ltd.	2.17	Oil India Ltd.	0.92
Bajaj Finserv Ltd.	2.10	Steel Authority of India Ltd.	0.85
Siemens Ltd.	2.01	Reliance Capital Ltd.	0.85
Marico Ltd.	1.95	Canara Bank Ltd.	0.67
Bharat Forge Ltd.	1.94	Bank of India Ltd.	0.49
Container Corpn. of India Ltd.	1.84	CBLO	0.54
Apollo Hospitals Enterprises Ltd.	1.81	Cash & Cash Receivables	-0.37
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



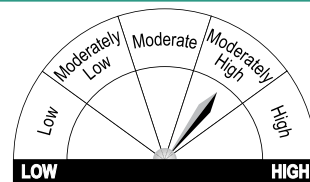
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Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)
- Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Fund Manager:

Mr. Gautam Kaul

Total Experience:

Over 13 Years
(Managing this Scheme since 17th November 2014)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	1576.9640	1581.3648
Daily Dividend	1005.1234	1001.0974
Weekly Dividend	1006.1958	1002.5808
Monthly Dividend	1004.3154	1002.4264
Bonus [^]	1182.7253	1186.0217

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 5,392.70 Crs.

AUM as on 30th November 2015:

₹ 4,134.87 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.1735%

Direct : 0.0740%

Quantitative Measures:

YTM : 7.42%

Average Maturity : 28 Days

Modified Duration : 28 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Bonus History

Record Date	Scheme Name	Ratio of Bonus Issue
25th March, 2014	IDBI Liquid Fund - Bonus Option (Regular)	1:3
	IDBI Liquid Fund - Bonus Option (Direct)	i.e; 1 unit for every 3 units held under the bonus plan

Portfolio as on 31/11/2015

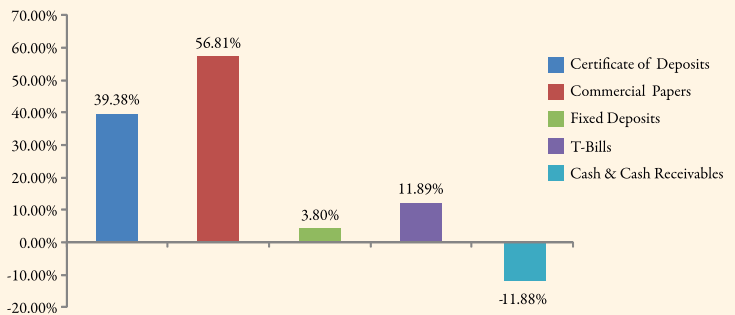
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS					
Oriental Bank of Commerce	CRISIL A1+	7.59	Family Credit Ltd.	CARE A1+	1.89
Vijaya Bank	CARE A1+	5.69	TATA Capital Housing Finance Ltd.	CRISIL A1+	1.89
Allahabad Bank Ltd.	ICRA A1+	5.67	Redington (India) Ltd.	ICRA A1+	1.42
Punjab & Sind Bank Ltd.	ICRA A1+	5.49	Alkem Laboratories Ltd.	CRISIL A1+	1.42
Kotak Mahindra Bank Ltd.	CRISIL A1+	4.54	Manappuram Finance Ltd.	CRISIL A1+	1.42
Punjab & Sind Bank Ltd.	CRISIL A1+	3.78	Bilt Graphic Paper Products Ltd.	IND A1+	1.32
Corporation Bank	CRISIL A1+	2.84	Adani Ports and Special Economic Zone Ltd.	ICRA A1+	0.95
Andhra Bank Ltd.	CARE A1+	2.83	Afcons Infrastructure Ltd.	ICRA A1+	0.95
The Ratnakar Bank	ICRA A1+	0.95	L&T Housing Finance Ltd.	CARE A1+	0.95
COMMERCIAL PAPERS					
Aditya Birla Finance Ltd.	ICRA A1+	4.73	India Infoline Housing Finance Ltd.	ICRA A1+	0.94
India Bulls Housing Finance Ltd.	CRISIL A1+	4.73	IL And FS Securities Services Ltd.	ICRA A1+	0.94
National Fertilizers Ltd.	CRISIL A1+	3.80	Karvy Stock Broking Ltd. **	ICRA A1+(SO)	0.94
Edelweiss Financial Services Ltd.	CRISIL A1+	3.30	Raymond Ltd.	CRISIL A1+	0.66
Housing Development Finance Corpn. Ltd.	ICRA A1+	2.93	Rajapalayam Mills Ltd. #	CARE A1+(SO)	0.48
Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	2.84	JM Financial Asset Reconstruction Co. Pvt. Ltd.	ICRA A1+	0.47
Adani Transmission Ltd.	IND A1+	2.80	FIXED DEPOSITS		
L&T Finance Ltd.	CARE A1+	2.74	IndusInd Bank Ltd.	N.A.	2.85
The Ramco Cements Ltd.	ICRA A1+	2.36	Punjab & Sind Bank Ltd	N.A.	0.95
Hero Fincorp Ltd.	CRISIL A1+	2.36	T-BILLS		
Gruh Finance Ltd.	ICRA A1+	1.90	91 DTB	SOV	11.89
ECL Finance Ltd.	CRISIL A1+	1.89	Cash & Cash Receivables		
Shriram Transport Finance Co. Ltd.	CRISIL A1+	1.89			
Infrastructure Leasing and Financial Services Ltd.	ICRA A1+	1.89	TOTAL		

* Rounded off to the nearest two digits after the decimal point.

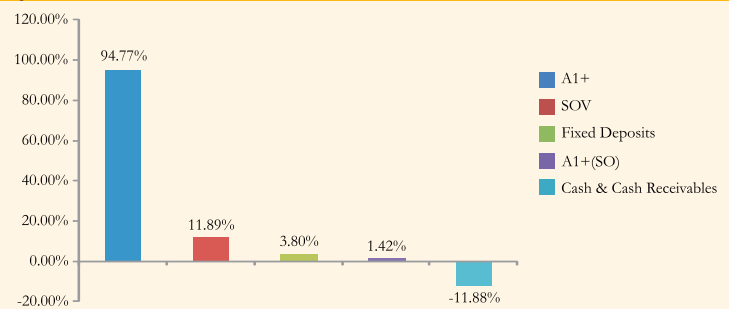
** Rating is due to a Standby Letter of Credit (SBLC) issued by IndusInd Bank.

Rating is due to a Standby Letter of Credit (SBLC) issued by IDBI Bank Ltd.

Asset Profile



Rating Profile

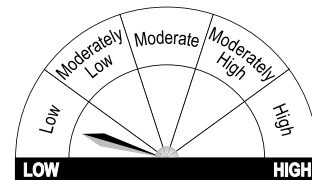


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskmeter



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

Fund Manager:

Mr. Gautam Kaul

Total Experience: Over 13 Years

(Managing this Scheme since 17th November 2014)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	1559.8432	1576.1179
Daily Dividend	1007.7776	1022.3884
Weekly Dividend	1025.1813	1031.7801
Monthly Dividend	1023.4384	1184.5992
Bonus [^]	1559.8865	1575.3500

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 675.12 Crs.

AUM as on 30th November 2015:

₹ 665.53 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.1505%

Direct : 0.4005%

Quantitative Measures:

YTM : 7.60%
Average Maturity : 140 Days
Modified Duration : 122 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

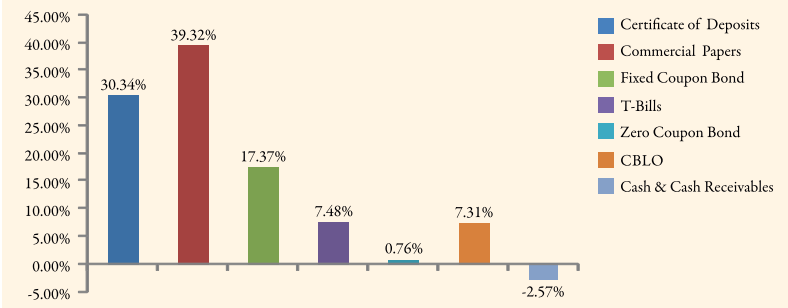
Portfolio as on 30/11/2015

Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			FIXED COUPON BOND		
Corporation Bank	CRISIL A1+	11.19	TATA Capital Financial Services Ltd.	ICRA AA+	3.02
Axis Bank Ltd.	CRISIL A1+	4.29	India Bulls Housing Finance Ltd.	CARE AAA	3.01
The Ratnakar Bank	ICRA A1+	3.76	LIC Housing Finance Ltd.	CRISIL AAA	2.26
Punjab & Sind Bank Ltd.	ICRA A1+	3.74	Capital First Ltd.	CARE AA+	2.26
Canara Bank Ltd.	CRISIL A1+	3.68	Fullerton India Credit Co. Ltd.	ICRA AA+	1.52
Bank of India Ltd.	CRISIL A1+	3.68	L&T Fincorp Ltd.	ICRA AA+	1.50
COMMERCIAL PAPERS			T-BILLS		
Housing Development Finance Corpn. Ltd.	ICRA A1+	7.36	364 DTB	SOV	7.48
Shapoorji Pallonji and Co. Pvt. Ltd.	ICRA A1+	6.64	ZERO COUPON BOND		
Steel Authority of India Ltd.	CARE A1+	4.51	Reliance Capital Ltd.	CARE AAA	0.76
JM Financial Ltd.	ICRA A1+	3.74	CBLO		7.31
India Bulls Housing Finance Ltd.	CRISIL A1+	3.74	Cash & Cash Receivables		-2.57
ECL Finance Ltd.	CRISIL A1+	3.70	TOTAL		
SD Corpn. Pvt. Ltd. **	CARE A1+(SO)	3.69			100.00
TATA Motors Finance Ltd.	ICRA A1+	3.69			
National Fertilizers Ltd.	CRISIL A1+	0.75			
Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	0.75			
National Bank of Agriculture & Rural Development	CRISIL A1+	0.75			

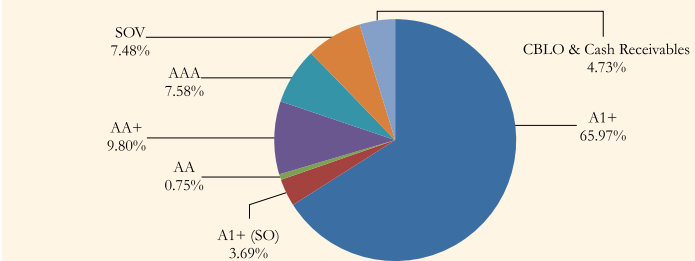
* Rounded off to the nearest two digits after the decimal point.

** Subsidiary of Shapoorji Pallonji and Co. Pvt. Ltd., the rating is due to an irrevocable and unconditional corporate guarantee given by the parent company.

Asset Profile



Rating Profile

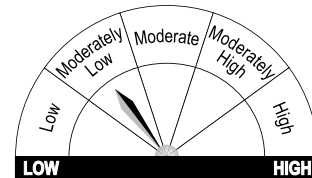


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

Riskmeter



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Fund Manager:

Mr. Ganti N. Murthy

Total Experience:

Over 21 Years
(Managing this Scheme since 17th November 2014)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	14.8403	15.1438
Weekly Dividend	10.7081	10.9766
Monthly Dividend	10.8671	12.3768

Monthly Average AUM:

₹ 127.83 Crs.

AUM as on 30th November 2015:

₹ 114.47 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.2071%

Direct : 0.4540%

Quantitative Measures:

YTM	: 8.19%
Average Maturity	: 1.60 Years
Modified Duration	: 1.37 Years

Load Structure:

Entry Load : Not Applicable

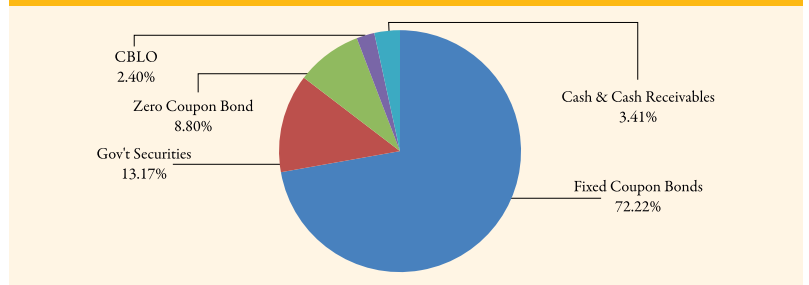
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 30/11/2015

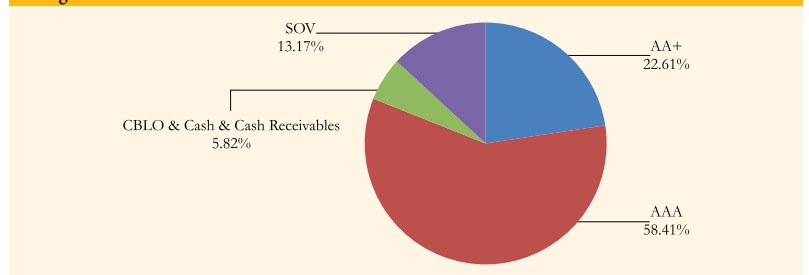
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		72.22
Rural Electrification Corpn. Ltd.	CRISIL AAA	11.28
National Bank of Agriculture & Rural Development	CRISIL AAA	10.55
Power Finance Corpn. Ltd.	CRISIL AAA	10.23
Shriram Transport Finance Co. Ltd.	CARE AA+	8.86
Power Grid Corpn. of India Ltd.	CRISIL AAA	5.28
Dewan Housing Finance Corpn. Ltd.	CARE AA+	4.99
Reliance Gas Transportation Infrastructure Ltd.	CRISIL AAA	4.58
LIC Housing Finance Ltd.	CRISIL AAA	4.40
Capital First Ltd.	CARE AA+	4.37
Steel Authority of India Ltd.	CARE AAA	4.37
Steel Authority of India Ltd.	IND AAA	3.31
GOV'T SECURITIES		13.17
08.07 GS	SOV	8.80
07.49 GS	SOV	4.37
ZERO COUPON BOND		8.80
Reliance Capital Ltd.	CARE AAA	4.41
Reliance Home Finance Ltd.	CARE AA+	4.39
CBLO		2.40
Cash & Cash Receivables		3.41
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

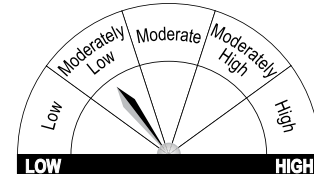


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Debt Opportunities Fund (IDOF)

(An open-ended income scheme)

Scheme Features

Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager: Mr. Gautam Kaul
Total Experience: Over 13 Years
 (Managing this Scheme since inception)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	11.7501	11.9125
Quarterly Dividend	10.4221	10.5772
Annual Dividend	10.8319	11.6711

Monthly Average AUM:

₹ 180.19 Crs.

AUM as on 30th November 2015:

₹ 180.45 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.3099%
 Direct : 0.5099%

Quantitative Measures:

YTM : 9.20%
 Average Maturity : 1.19 Years
 Modified Duration : 0.97 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

Portfolio as on 30/11/2015

Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS		
JM Financial Asset Reconstruction Co. Pvt. Ltd.	ICRA A1+	5.39
S D Corpn. Pvt. Ltd. **	CARE A1+(SO)	5.44
FIXED COUPON BONDS		
Sunny View Estates Pvt. Ltd. #	ICRA AA (SO)	11.25
Dewan Housing Finance Corpn. Ltd.	CARE AA+	8.74
JSW Steel Ltd.	CARE AA	8.40
Indian Hospital Corpn. Ltd. @	BWR AA-(SO)	8.37
Indostar Capital Finance Ltd.	CARE AA-	8.28
Finolex Industries Ltd.	IND AA-	5.64
JSW Energy Ltd.	CARE AA-	5.55
Adani Transmission Ltd.	IND AA+	5.53
Power Finance Corpn. Ltd.	CRISIL AAA	2.82
Steel Authority of India Ltd.	IND AAA	2.79
TATA Power Co. Ltd.	CRISIL AA	2.78
Piramal Enterprises Ltd.	ICRA AA	2.76
Capital First Ltd.	CARE AA+	1.66
ZERO COUPON BOND		
HPCL-Mittal Energy Ltd. (HMEL)	IND AA-	6.88
CBLO		
Cash & Cash Receivables		4.27
TOTAL		100.00

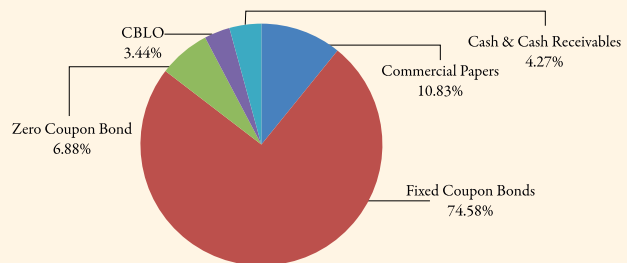
* Rounded off to the nearest two digits after the decimal point.

** Subsidiary of Shapoorji Pallonji and Co. Pvt. Ltd., the rating is due to an irrevocable and unconditional corporate guarantee given by the parent company.

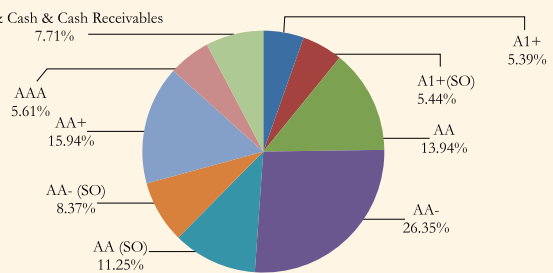
Subsidiary of Shapoorji Pallonji and Co. Pvt. Ltd., the rating is due to an unconditional, irrevocable and a rolling Debt Service Reserve Amount Guarantee from the parent company.

@ The rating is due to first and exclusive pledge of unencumbered fully paid up equity shares of Apollo Hospitals Enterprises Ltd. (AHEL) provided by the Borrower as security cover.

Asset Profile



Rating Profile

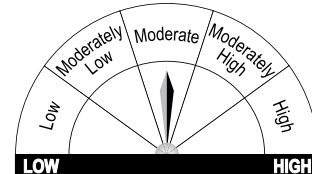


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Snapshot of IDBI Mutual Fund Schemes

	INIF	INJIF	IIT100EF	IEAF	IDEF	IMIP	ILQF	IUSTF	IDOF	ISTBF	IDBF	IGF	IGFOF	IDBIGOLD	RGESS-Srs I-Plan A																								
Benchmark	Nifty 50 Index-TRI (Total Returns Index)	Nifty Next 50 Index-TRI (Total Returns Index)	Nifty 100 Index	\$&P BSE 200 Index	\$&P BSE 500 Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Composite Bond Fund Index	CRISIL Gilt Index	Domestic price of Gold	Domestic price of Gold	S&P BSE 100 Index																								
Fund Manager	Mr. Anshul Mishra		Mr. V. Balasubramanian			Mr. Ganti N. Murthy (Debt portion) Mr. V. Balasubramanian (Equity portion)	Mr. Gautam Kaul			Mr. Ganti N. Murthy		Mr. Anshul Mishra		Mr. V. Balasubramanian																									
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum/SIP/STP) New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.							Maximum Application Amount (Lumpsum/SIP/SWP) New & Additional Purchase: No limit For IEAF (w.e.f. 22 nd December, 2014) : 1. Maximum subscription amount per day per Investor: Rs. 1,50,000/- 2. Maximum subscription amount per Investor per transaction: Rs.1,50,000/- for new SIP/STP																															
Minimum Additional Investment	Rs. 1000/- and in multiples of Re.1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs.500/- thereafter																																						
SIP	<ul style="list-style-type: none"> • Rs. 1000 per month for a minimum period of 6 months. • Rs. 500 per month for a minimum period of 12 months. • Rs. 1500 per quarter for a minimum period of 4 quarters. • Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Rs.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-.																																						
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years. STP: <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th>Sub-options for STP</th> <th>Eligible dates for effect</th> <th>Minimum amount per transfer*</th> </tr> </thead> <tbody> <tr> <td>Daily (only offered under ILIQF, IUSTF and ISTBF)</td> <td>All Business days</td> <td>Rs. 200/-</td> </tr> <tr> <td>Weekly</td> <td>1st Business day of the week</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Monthly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the month</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Quarterly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the each quarter</td> <td>Rs. 2,500/-</td> </tr> </tbody> </table>							Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Weekly	1st Business day of the week	Rs. 1,000/-	Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-	Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	<table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th>Daily STP amount per transfer</th> <th>Minimum term / duration applicable</th> </tr> </thead> <tbody> <tr> <td>Rs. 200/- to less than Rs. 500/-</td> <td>30 Business days</td> </tr> <tr> <td>Rs. 500/- to less than Rs. 1,000/-</td> <td>12 Business days</td> </tr> <tr> <td>Rs. 1,000/- and above</td> <td>6 Business days</td> </tr> <tr> <td colspan="2">Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments</td> </tr> </tbody> </table>							Daily STP amount per transfer	Minimum term / duration applicable	Rs. 200/- to less than Rs. 500/-	30 Business days	Rs. 500/- to less than Rs. 1,000/-	12 Business days	Rs. 1,000/- and above	6 Business days	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments	
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	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																																						

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
2	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
6	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	IDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
10	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
12	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IGFOF	Regular & Direct	Dividend	NA	NA
			Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.

For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the AMC.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption/ Switch-out/ Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF & ISTBF : Nil For IDBF, IMIP, IIT100EF, IDEF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For IDOF: 2% for exit up to & including 18 months from the date of allotment. The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

Fund Manager:

Mr. Ganti N. Murthy
(Debt portion)

Total Experience:

Over 21 Years
(Managing this Scheme since 17th November 2014)

Mr. V. Balasubramanian
(Equity portion)

Over 34 Years
(Managing this Scheme since inception)

Inception Date:

7th March, 2011

Benchmark:

CRISIL MIP Blended Index

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	14.2744	14.4672
Monthly Dividend	12.1541	11.5717
Quarterly Dividend	11.6861	0.0000

NAV: 0.0000 indicates that there is no investment under the option as yet.

Monthly Average AUM:

₹ 44.99 Crs.

AUM as on 30th November 2015:

₹ 44.67 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.5034%

Direct : 2.0035%

Quantitative Measures:

YTM : 8.06%

Average Maturity : 7.02 Years

Modified Duration : 4.47 Years

Portfolio Turnover Ratio^^ : 2.77

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

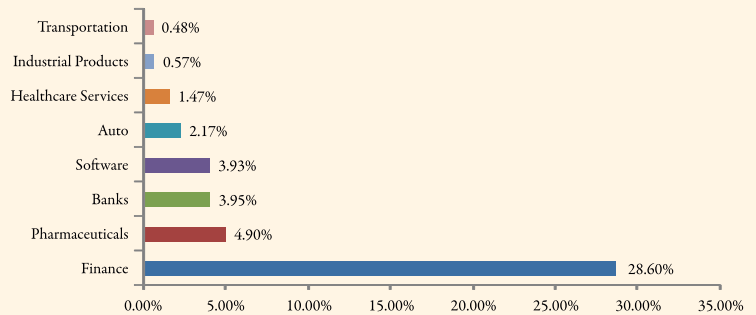
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 30/11/2015

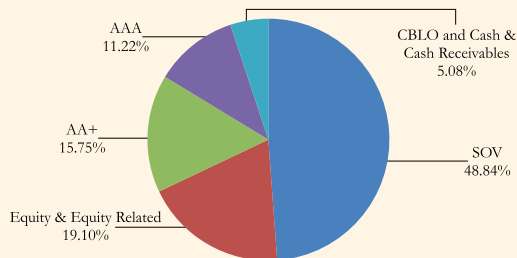
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		26.97
Dewan Housing Finance Corpn. Ltd.	CARE AA+	11.27
Power Finance Corpn. Ltd.	CRISIL AAA	11.22
Capital First Ltd.	CARE AA+	4.48
EQUITY & EQUITY RELATED		19.10
Lupin Ltd.	N.A.	2.40
HCL Technologies Ltd.	N.A.	2.34
IndusInd Bank Ltd.	N.A.	2.09
Kotak Mahindra Bank Ltd.	N.A.	1.86
Housing Development Finance Corpn. Ltd.	N.A.	1.63
TATA Consultancy Services Ltd.	N.A.	1.59
Apollo Hospitals Enterprises Ltd.	N.A.	1.47
Dr. Reddys Laboratories Ltd.	N.A.	1.39
Mahindra & Mahindra Ltd.	N.A.	1.22
Glaxosmithkline Pharmaceuticals Ltd.	N.A.	1.11
TATA Motors Ltd	N.A.	0.95
Bharat Forge Ltd.	N.A.	0.57
Adani Ports and Special Economic Zone Ltd.	N.A.	0.48
GOV'T SECURITIES		48.84
07.72 GS	SOV	18.95
08.27 GS	SOV	11.37
07.88 GS	SOV	11.14
09.20 GS	SOV	7.38
CBLO		3.72
Cash & Cash Receivables		1.36
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

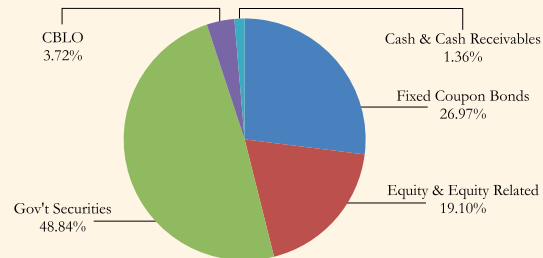
Industry Classification



Rating Profile



Asset Profile

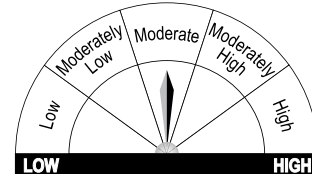


Product Label

This product is suitable for investors who are seeking*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Ganti N. Murthy

Total Experience:

Over 21 Years
(Managing this Scheme since 17th November 2014)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	12.8154	12.9692
Quarterly Dividend	10.5548	11.3608
Annual Dividend	10.5025	10.5653

Monthly Average AUM:

₹ 86.62 Crs.

AUM as on 30th November 2015:

₹ 85.84 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.2805%

Direct : 1.7806%

Quantitative Measures:

YTM : 7.94%

Average Maturity : 15.56 Years

Modified Duration : 7.58 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

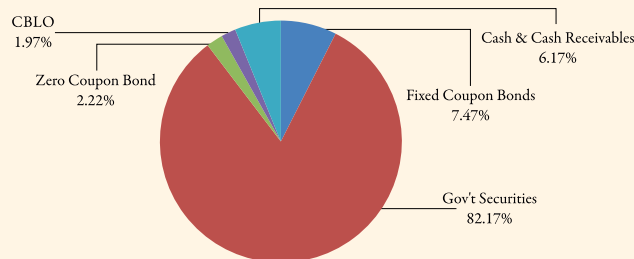
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

Portfolio as on 30/11/2015

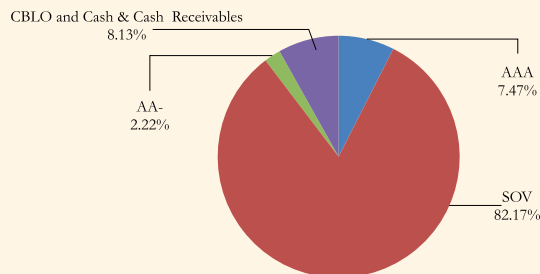
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BOND		7.47
Rural Electrification Corpn. Ltd.	CRISIL AAA	5.92
Steel Authority of India Ltd.	IND AAA	1.55
GOVT SECURITIES		82.17
07.88 GS	SOV	23.20
08.13 GS	SOV	20.10
07.72 GS	SOV	13.34
07.68 GS	SOV	11.57
07.73 GS	SOV	11.41
09.20 GS	SOV	2.56
ZERO COUPON BOND		2.22
HPCL-Mittal Energy Ltd. (HMEL)	IND AA-	2.22
CBLO		1.97
Cash & Cash Receivables		6.17
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

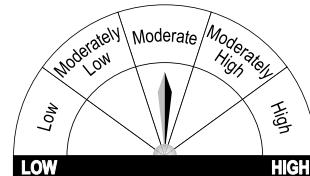


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskmeter



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Ganti N. Murthy

Total Experience:

Over 21 Years
(Managing this Scheme since 17th November 2014)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Gilt Index

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	12.6544	12.7646
Quarterly Dividend	10.2445	10.7762
Annual Dividend	10.7094	10.7779

Monthly Average AUM:

₹ 20.44 Crs.

AUM as on 30th November 2015:

₹ 20.44 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.8148%

Direct : 1.1145%

Quantitative Measures:

YTM : 7.95%

Average Maturity : 27.74 Years

Modified Duration : 10.16 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

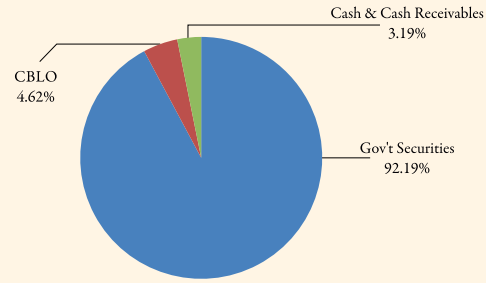
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Portfolio as on 30/11/2015

Issuer Name	Rating	% to Net Assets
GOVT SECURITIES		92.19
08.13 GS	SOV	64.55
09.23 GS	SOV	27.64
CBLO		4.62
Cash & Cash Receivables		3.19
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

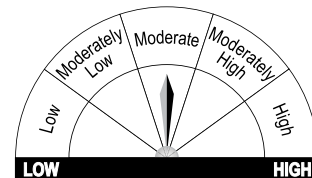


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 7 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	7.8293	7.8880

Monthly Average AUM:

₹ 56.28 Crs.

AUM as on 30th November 2015:

₹ 54.72 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.4658%

Direct : 0.2658%

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

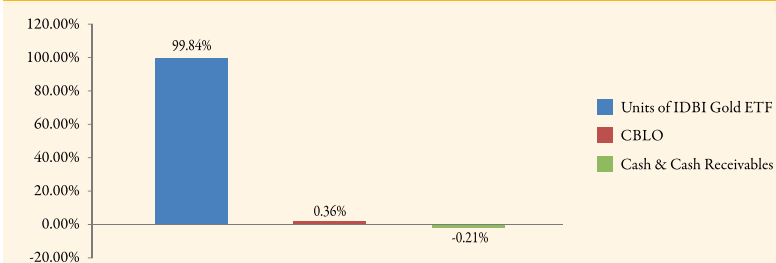
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 30/11/2015

Issuer Name	% To Net Assets*
Units of IDBI Gold ETF	99.84
CBLO	0.36
Cash & Cash Receivables	-0.21
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



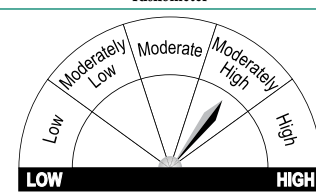
The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with at least medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 30/09/2015

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	98,223.59	105,707.72
Equity (other than ELSS)	71,230.13	64,549.75
Balanced	0.00	0.00
Liquid	293,022.69	482,756.71
Gilt	2,015.87	2,265.39
Equity - ELSS	36,533.31	36,270.64
GOLD ETF	9,975.54	10,066.17
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
Total	511,001.12	701,616.37

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	5,869.69	5,923.29

Disclosure of percentage of AUM by geography (Includes FOF Domestic)

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	71.03%
Next 10 Cities	17.84%
Next 20 Cities	5.86%
Next 75 Cities	4.17%
Others	1.10%
Total	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 7 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 30th November 2015 (₹ per unit):

NAV	2427.5291
Physical Gold Price*	2531.4359
Cash Component	-103.9068

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 95.48 Crs.

AUM as on 30th November 2015:

₹ 93.21 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.2676%

Direct : 0.0000%

Quantitative Measures:

Tracking Error : 1.6006%

^ Source: Accord Fintech. Annualised tracking error for last 12 month's period.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and BSE Ltd.

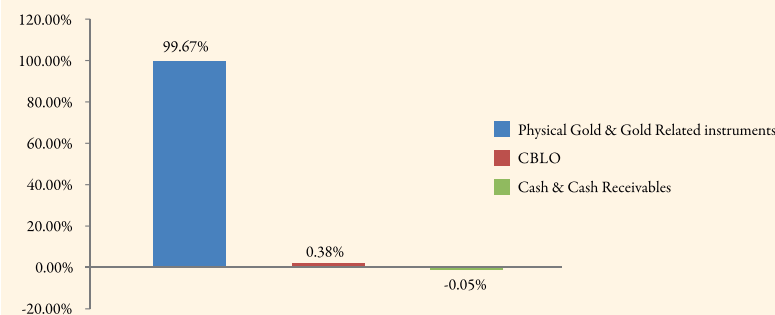
Portfolio as on 30/11/2015

Issuer Name	% To Net Assets*
Physical Gold & Gold related instruments#	99.67
CBLO	0.38
Cash & Cash Receivables	-0.05
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 50 Kgs deposited in the Gold deposit Scheme of Bank of Nova Scotia.

Asset Profile

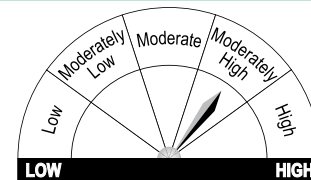


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Contact us

IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe parade, Colaba, Mumbai - 400005

Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021



Phone: 022-66442800



Fax: 022-66442801



E-mail: contactus@idbimutual.co.in



Website: www.idbimutual.co.in



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, 1st Floor, Near Lal Bungalow, Off CG Road, Ahmedabad - 380 006. Tel.: 079 - 64502167/68. Fax: 079 - 26400844.
Bengaluru	:	IDBI Mutual Fund, IDBI House, 1st Floor, IDBI Mutual Fund No. 58, Mission Road, Bengaluru - 560 027. Tel.: 080 - 41495263/41409786. Fax : 080 - 41495264.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
Chennai	:	IDBI Mutual Fund, No. 6/11 Pattery Square, 1st Floor, Balfour Road, Kellys, Kilpauk, Chennai - 600 010. Tel.: 044 - 65552320. Fax: 044 - 43456110
Delhi	:	IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011 - 66130050. Fax: 011 - 66130051.
Hyderabad	:	IDBI Mutual Fund, 3rd Floor, 5 - 9 - 89/1, Chapel Road, Hyderabad - 500 001. Tel.: 040 - 66663559. Fax: 040 - 66663889.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Kochi	:	IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033 - 66557629.
Lucknow	:	IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103.
Mumbai	:	IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022 - 66442800.
Pune	:	IDBI Mutual Fund, IDBI House, 4th Floor, Dnyaneshwar, Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36. Fax: 020 - 66057035.

IDBI Rajiv Gandhi Equity Savings Scheme - Series I - Plan A (RGESS)

(A close-ended growth scheme offering income tax benefits under Section 80 CCG of the IT Act, 1961)

Scheme Features

Investment objective:

To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity and equity related instruments.

Fund Manager:	Total Experience: Over 34 Years
Mr. V. Balasubramanian	(Managing this Scheme since inception)

Inception Date:

22nd March, 2013

Benchmark:

S&P BSE 100 Index

NAV as on 30th November 2015 (₹ per unit):

	Regular	Direct
Growth	15.6400	15.8500
Dividend	15.6400	15.8500

Monthly Average AUM:

₹ 26.75 Crs.

AUM as on 30th November 2015:

₹ 26.80 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0098%
Direct : 2.5098%

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 0.26

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

(As the scheme has not completed 3 years Standard Deviation, Beta and Sharpe Ratios are not provided)

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

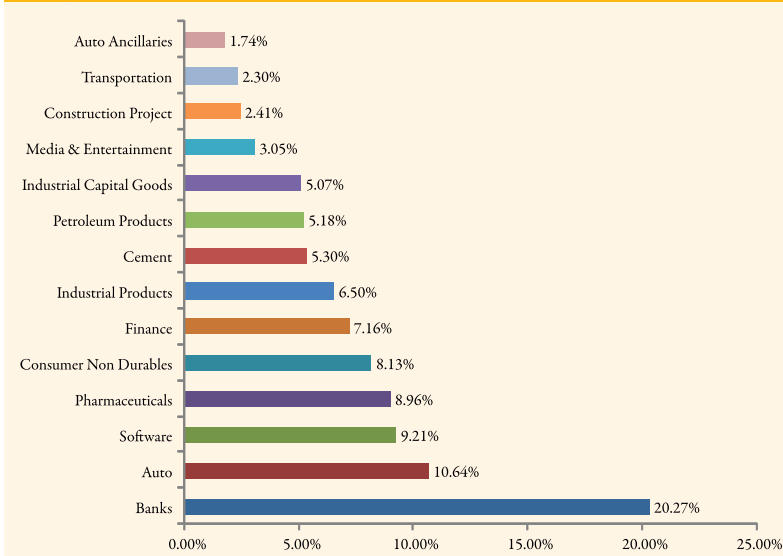
The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and BSE Ltd.

Portfolio as on 30/11/2015

Issuer Name	% To Net Assets*	Issuer Name	% To Net Assets*
EQUITY & EQUITY RELATED		95.92	
Maruti Suzuki India Ltd.	6.88	Bharat Electronics Ltd.	2.81
Kotak Mahindra Bank Ltd.	6.72	State Bank of India Ltd.	2.80
Grasim Industries Ltd.	5.30	Larsen & Toubro Ltd.	2.41
HCL Technologies Ltd.	5.20	Tech Mahindra Ltd.	2.39
Bharat Petroleum Ltd.	5.18	LIC Housing Finance Ltd.	2.35
Housing Development Finance Corpn. Ltd.	4.81	Asian Paints Ltd.	2.19
Lupin Ltd.	4.67	Eicher Motors Ltd	2.18
Divis Laboratories Ltd	4.29	Bosch Ltd.	1.74
HDFC Bank Ltd.	3.82	Infosys Ltd	1.62
IndusInd Bank Ltd.	3.49	TATA Motors Ltd	1.58
Yes Bank Ltd.	3.44	Siemens Ltd.	1.39
Cummins India Ltd.	3.33	Container Corpn. of India Ltd.	1.30
Bharat Forge Ltd.	3.17	Adani Ports and Special Economic Zone Ltd.	1.00
Zee Entertainment Enterprises Ltd.	3.05	ABB India Ltd.	0.87
Colgate Palmolive (India) Ltd.	3.04	CBLO	4.18
United Spirits Ltd.	2.91	Cash & Cash Receivables	-0.10
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

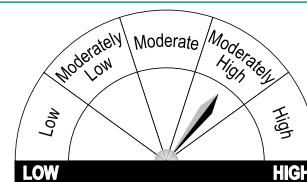


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- To generate opportunities for growth while providing income tax benefits under Section 80CCG of the IT Act, 1961 by active management of portfolio investing predominantly in RGESS eligible equity instruments.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund & IDBI RGESS - Series I - Plan A: It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

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DIVIDEND HISTORY

IDBI Equity Advantage Fund (IEAF) (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular)				
15th September, 2015	1.4000	1.4000	19.0300	17.5200
17th September, 2014	1.0000	1.0000	16.5700	15.8300
IDBI Equity Advantage Fund - Dividend (Direct)				
15th September, 2015	1.4000	1.4000	19.3200	17.8100
17th September, 2014	1.0000	1.0000	16.6800	15.9400

IDBI India Top 100 Equity Fund (IIT100EF) (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI India Top 100 Equity Fund - Dividend (Regular)				
25th May, 2015	1.0000	1.0000	18.1800	17.1500
22nd May, 2014	1.0000	1.0000	14.6100	13.8400
IDBI India Top 100 Equity Fund - Dividend (Direct)				
25th May, 2015	1.0000	1.0000	18.4400	17.4100
22nd May, 2014	1.0000	1.0000	14.7400	14.7400

IDBI Diversified Equity Fund (IDEF) (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular)				
25th May, 2015	1.0000	1.0000	16.7900	15.7400
IDBI Diversified Equity Fund - Dividend (Direct)				
25th May, 2015	1.0000	1.0000	16.8900	15.8400

IDBI Nifty Index Fund (INIF) (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

IDBI Liquid Fund (ILIQF) (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular)				
26th November, 2015	4.5210	4.1877	1009.5892	1003.5287
26th October, 2015	4.2697	3.9599	1009.2372	1003.5286
28th September, 2015	5.0953	4.7326	1010.3679	1003.5286
IDBI Liquid Fund - Monthly Dividend (Direct)				
26th November, 2015	4.5739	0.0000	1007.7615	1001.6302
25th October, 2015	4.3154	0.0000	1007.3997	1001.6302
28th September, 2015	5.1536	0.0000	1008.5452	1001.6275

IDBI Ultra Short Term Fund (IUSTF) (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular)				
26th November, 2015	3.2653	3.0252	1027.4057	1022.9596
26th October, 2015	3.1405	2.9096	1026.5228	1022.3825
28th September, 2015	4.0320	3.7356	1024.7380	1021.0876
IDBI Ultra Short Term Fund - Monthly Dividend (Direct)				
26th May, 2014	5.8651	5.6171	1095.2741	1088.0036
25th April, 2014	3.7781	3.6183	1091.7597	1087.6860
27th May, 2013	6.1592	5.2478	1015.8688	1009.0185

IDBI Short Term Bond Fund (ISTBF) (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular)				
26th November, 2015	0.0185	0.0171	10.8900	10.8640
26th October, 2015	0.0253	0.0234	10.8723	10.8388
28th September, 2015	0.0226	0.0210	10.8103	10.8023
IDBI Short Term Bond Fund - Monthly Dividend (Direct)				
25th June, 2014	0.0443	0.0424	10.9455	10.8945
26th May, 2014	0.0748	0.0716	10.9656	10.8736
25th April, 2014	0.0460	0.0440	10.8967	10.8443

IDBI Debt Opportunities Fund (IDOF) (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Debt Opportunities Fund - Quarterly Dividend (Regular)				
19th October, 2015	0.1189	0.1101	10.5176	10.3552
6th July, 2015	0.1780	0.1649	10.4910	10.2484
27th March, 2015	0.3184	0.2953	10.6771	10.2458
IDBI Debt Opportunities Fund - Quarterly Dividend (Direct)				
19th October, 2015	0.1311	0.0000	10.6789	10.4999
6th July, 2015	0.1348	0.0000	10.5644	10.3819
27th March, 2015	0.3108	0.0000	10.7155	10.2955
IDBI Debt Opportunities Fund - Annual Dividend (Regular)				
27th March, 2015	0.6304	0.0000	11.0963	10.2355

IDBI Monthly Income Plan (IMIP) (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Regular)				
26th December, 2013	0.0545	0.0522	10.2703	10.2166
25th November, 2013	0.0468	0.0448	10.2157	10.1493
25th July, 2013	0.0545	0.0522	10.2261	10.1763
IDBI Monthly Income Plan - Monthly Dividend (Direct)				
26th October, 2015	0.0294	0.0000	11.7557	11.6890
28th September, 2015	0.0471	0.0000	11.6589	11.6744
27th July, 2015	0.0273	0.0000	11.5658	11.5278
IDBI Monthly Income Plan - Quarterly Dividend (Regular)				
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
29th September, 2014	0.1948	0.1866	11.4806	11.2250
IDBI Monthly Income Plan - Quarterly Dividend (Direct)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

IDBI Dynamic Bond Fund (IDBF) (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular)				
19th October, 2015	0.0585	0.0542	10.7392	10.6605
6th July, 2015	0.0771	0.0715	10.5050	10.3880
27th March, 2015	0.4248	0.3940	11.0803	10.5148
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct)				
29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862
IDBI Dynamic Bond Fund - Annual Dividend (Regular)				
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
28th March, 2013	0.7358	0.6269	10.9788	10.1417
IDBI Dynamic Bond Fund - Annual Dividend (Direct)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

IDBI Gilt Fund (IGF) (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (in ₹)	Others (in ₹)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular)				
19th October, 2015	0.1533	0.1421	10.5736	10.3855
6th July, 2015	0.0869	0.0805	10.3237	10.1936
27th March, 2015	0.5607	0.5199	11.0875	10.3432
IDBI Gilt Fund - Quarterly Dividend (Direct)				
19th October, 2015	0.1639	0.1518	11.1166	10.9153
6th July, 2015	0.0961	0.0890	10.8506	10.7073
27th March, 2015	1.0183	0.9444	12.2354	10.8638
IDBI Gilt Fund - Annual Dividend (Regular)				
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct)				
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

NAV: 0.0000 indicates that there is no investment under the option as yet.

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV falls to the extent of the dividend payout and distribution taxes, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustees. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

SCHEME PERFORMANCE (As on 30th September, 2015)

IDBI Equity Advantage Fund (IEAF)		Inception date: 10th September 2013	
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
30th Sept, 2014 to 30th Sept, 2015	19.6712	3.0807	-1.7862
30th Sept, 2013 to 30th Sept, 2014	69.1162	42.5039	37.4140
Since Inception upto 30th Sept, 2015	41.4098	19.5749	13.9562
Return on investment of Rs.10000/-	20380.00	14438.90	13079.32

IDBI India Top 100 Equity Fund (IIT100EF)		Inception date: 15th May 2012	
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
30th Sept, 2014 to 30th Sept, 2015	12.2052	2.0529	-0.1996
30th Sept, 2013 to 30th Sept, 2014	44.0952	40.6295	38.8733
28th Sept, 2012 to 30th Sept, 2013	3.1551	0.6788	0.5611
Since Inception upto 30th Sept, 2015	20.9821	16.2859	15.1013
Return on investment of Rs.10000/-	19030.00	16647.75	16081.78

IDBI Diversified Equity Fund (IDEF)		Inception date: 28th March, 2014	
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
30th Sept, 2014 to 30th Sept, 2015	17.2148	3.1947	-1.7862
Since Inception upto 30th Sept, 2015	40.7326	17.2571	11.0085
Return on investment of Rs.10000/-	16750.00	12716.62	11707.64

IDBI Nifty Index Fund (INIF)		Inception date: 25th June, 2010	
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
30th Sept, 2014 to 30th Sept, 2015	-0.5970	0.8711	-0.1996
30th Sept, 2013 to 30th Sept, 2014	38.4872	40.5137	38.8733
28th Sept, 2012 to 30th Sept, 2013	1.0050	1.8200	0.5611
Since Inception upto 30th Sept, 2015	7.9798	9.4081	8.1172
Return on investment of Rs.10000/-	14985.30	16059.51	15086.02

IDBI Nifty Junior Index Fund (INJIF)		Inception date: 20th September 2010	
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
30th Sept, 2014 to 30th Sept, 2015	13.9027	16.3723	-0.1996
30th Sept, 2013 to 30th Sept, 2014	50.0381	53.8069	38.8733
28th Sept, 2012 to 30th Sept, 2013	1.6307	2.7008	0.5611
Since Inception upto 30th Sept, 2015	8.4502	10.2687	5.8197
Return on investment of Rs.10000/-	15038.80	16350.89	13291.47

IDBI Liquid Fund (ILIQF)		Inception date: 9th July, 2010	
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept, 2014 to 30th Sept, 2015	8.5482	8.5573	8.8559
30th Sept, 2013 to 30th Sept, 2014	9.2799	9.4862	8.3548
28th Sept, 2012 to 30th Sept, 2013	8.8045	8.5436	5.6534
31st Aug, 2015 to 30th Sept, 2015	7.6848	8.2010	11.1977
16th Sept, 2015 to 30th Sept, 2015	7.9015	9.7755	14.6569
23rd Sept, 2015 to 30th Sept, 2015	8.1844	11.0362	22.3185
Since Inception upto 30th Sept, 2015	8.8424	8.4777	7.0436
Return on investment of Rs.10000/-	15576.12	15305.04	14275.99

IDBI Ultra Short Term Fund (IUSTF)		Inception date: 3rd September, 2010	
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept, 2014 to 30th Sept, 2015	8.3744	8.5573	8.8559
30th Sept, 2013 to 30th Sept, 2014	9.0054	9.4862	8.3548
28th Sept, 2012 to 30th Sept, 2013	8.9188	8.5436	5.6534
Since Inception upto 30th Sept, 2015	8.9302	8.5656	7.2033
Return on investment of Rs.10000/-	15438.03	15177.46	14235.05

IDBI Short Term Bond Fund (ISTBF)		Inception date: 23rd March 2011	
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept, 2014 to 30th Sept, 2015	8.8979	9.8976	8.8559
30th Sept, 2013 to 30th Sept, 2014	9.6750	10.1168	8.3548
28th Sept, 2012 to 30th Sept, 2013	6.7106	7.7302	5.6534
Since Inception upto 30th Sept, 2015	8.8506	9.1231	7.4786
Return on investment of Rs.10000/-	14679.00	14846.10	13860.04

IDBI Debt Opportunities Fund (IDOF)		Inception date: 3rd March, 2014	
Period	Returns (in %)		
	IDBI Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
30th Sept, 2014 to 30th Sept, 2015	9.5955	9.8976	8.8559
Since Inception upto 30th Sept, 2015	9.9630	10.1556	8.7600
Return on investment of Rs.10000/-	11616.90	11649.03	11416.98

IDBI Monthly Income Plan (IMIP)		Inception date: 7th March, 2011	
Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
30th Sept, 2014 to 30th Sept, 2015	9.6887	10.7173	13.7565
30th Sept, 2013 to 30th Sept, 2014	13.5405	15.4536	6.8474
28th Sept, 2012 to 30th Sept, 2013	2.6260	3.1805	2.4018
Since Inception upto 30th Sept, 2015	8.3576	9.0393	6.8229
Return on investment of Rs.10000/-	14431.20	14850.81	13520.48

IDBI Dynamic Bond Fund (IDBF)		Inception date: 21st February, 2012	
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond fundIndex#	CRISIL 10 Yr Gilt Index##
30th Sept, 2014 to 30th Sept, 2015	11.2204	12.5594	13.7565
30th Sept, 2013 to 30th Sept, 2014	5.2063	11.6116	6.8474
28th Sept, 2012 to 30th Sept, 2013	4.1284	3.4525	2.4018
Since Inception upto 30th Sept, 2015	7.3395	9.1093	7.3859
Return on investment of Rs.10000/-	12911.80	13696.62	12931.97

IDBI Gilt Fund (IGF)		Inception date: 21st December, 2012	
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
30th Sept, 2014 to 30th Sept, 2015	13.1165	14.3480	13.7565
30th Sept, 2013 to 30th Sept, 2014	9.9345	11.2095	6.8474
Since Inception upto 30th Sept, 2015	9.2032	9.1888	7.4930
Return on investment of Rs.10000/-	11274.70	12763.13	11324.02

SCHEME PERFORMANCE (As on 30th September, 2015) (contd...)

IDBI Gold Fund (IGFOF)		
	Inception date: 14th August, 2012	
Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of Gold#
30th Sept, 2014 to 30th Sept, 2015	-2.6118	-0.8223
30th Sept, 2013 to 30th Sept, 2014	-12.1392	-11.1878
28th Sept, 2012 to 30th Sept, 2013	-6.9765	-5.0947
Since Inception upto 30th Sept, 2015	-6.0924	-4.2333
Return on investment of Rs.10000/-	8214.60	8734.22

IDBI Gold Exchange Traded Fund (IDBIGOLD)		
	Inception date: 9th November, 2011	
Period	Returns (in %)	
	IDBI Gold ETF (G)	Domestic price of physical Gold#
30th Sept, 2014 to 30th Sept, 2015	-1.7266	-0.8223
30th Sept, 2013 to 30th Sept, 2014	-12.0827	-11.1878
28th Sept, 2012 to 30th Sept, 2013	-6.1975	-5.0947
Since Inception upto 30th Sept, 2015	-3.3125	-2.3024
Return on investment of Rs.10000/-	8770.91	9133.06

IDBI Rajiv Gandhi Equity Savings Scheme - Series I - Plan A (RGESS)			
	Inception date: 22nd March, 2013		
Period	Returns (in %)		
	IDBI RGESS-Srs A-I (G)	S&P BSE 100 Index#	S&P BSE SENSEX##
30th Sept, 2014 to 30th Sept, 2015	12.9907	0.7697	-1.7862
30th Sept, 2013 to 30th Sept, 2014	41.5152	40.0515	37.4140
Since Inception upto 30th Sept, 2015	19.9417	15.2657	14.1186
Return on investment of Rs.10000/-	15830.00	14317.13	13959.96

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Disclaimer: Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for periods since inception and absolute for 1 year and simple annualised for less than 1 year. The returns in Rs. are point to point returns since inception on a standard investment of Rs.10,000 and are inclusive of the amount invested.

Source: *Accord Fintech*

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE (As on 30th September, 2015)

IDBI Equity Advantage Fund (IEAF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	1 year	
Total amount invested (₹ in '000)	240	120	
Market value (₹ in '000)	327.05	123.96	
Scheme Return (% XIRR)	33.02	6.21	
S&P BSE 200 Index# return (% XIRR)	10.00	-7.29	
S&P BSE Sensex## return (%XIRR)	5.15	-11.11	

IDBI India Top 100 Equity Fund (IIT100 EF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 15th May, 2012		
	Since Inception	3 years	1 year
Total amount invested (₹ in '000)	400	360	120
Market value (₹ in '000)	557.01	483.16	120.21
Scheme Return (% XIRR)	20.33	20.11	0.33
Nifty 100 Index# return (% XIRR)	12.95	12.15	-7.98
Nifty 50 Index## return (%XIRR)	11.30	10.42	-9.94

IDBI Diversified Equity Fund (IDEF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	1 year	
Total amount invested (₹ in '000)	180	120	
Market value (₹ in '000)	212.39	124.33	
Scheme Return (% XIRR)	22.78	6.79	
S&P BSE 500 Index# return (% XIRR)	2.61	-6.85	
S&P BSE Sensex## return (% XIRR)	-2.20	-11.11	

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (₹ in '000)	630	600	360	120
Market value (₹ in '000)	817.39	773.55	420.08	113.62
Scheme Return (% XIRR)	9.85	10.11	10.30	-9.75
Nifty 50 Index-TRI# return (% XIRR)	11.28	11.53	11.82	-8.72
Nifty 50 Index## return (%XIRR)	9.93	10.18	10.42	-9.94

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (₹ in '000)	600	600	360	120
Market value as (₹ in '000)	926.30	926.30	490.81	121.88
Scheme Return (% XIRR)	17.42	17.42	21.24	2.93
Nifty Next 50 Index-TRI# return (% XIRR)	18.97	19.26	22.38	5.61
Nifty 50 Index## return (%XIRR)	10.18	10.18	10.42	-9.94

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Disclaimer: Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions.

Source: *Accord Fintech*

GLOSSARY OF RATIOS

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

GLOSSARY OF COMMON TERMS

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Invest in India's industry leaders and enjoy Tax Free Returns!



Highlights

IDBI India Top 100 Equity Fund

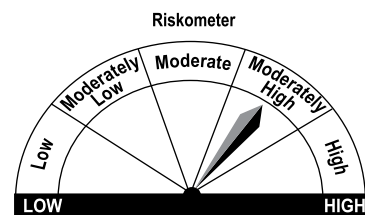
An open-ended growth scheme

- Actively managed diversified equity fund - universe Nifty 100 Index
- Portfolio of large and large mid-cap stocks - Resilient Industry leaders with a proven track record over market cycles - Companies with good corporate governance - Stocks with high liquidity
- Maximum allocation to equity of single company capped at 10% of net assets of scheme
- Strong in-house research
- Tax-free dividend & tax-free long term capital gains (However, dividend distribution is subject to availability of distributable surplus and at the discretion of IDBI AMC and IDBI MF Trustees. Capital Gains are also not assured)

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty 100 Index



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

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IDBI Asset Management Limited

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.