



IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade,
Colaba, Mumbai - 400 005, Maharashtra

Tel: (022) 66442800 Fax: 66442801 Website: www.idbimutual.co.in

E-mail: contactus@idbimutual.co.in

NOTICE CUM ADDENDUM NO. 02/2025-26

**RESIGNATION OF INDEPENDENT DIRECTOR ON THE BOARD OF IDBI ASSET
MANAGEMENT LIMITED:**

In connection with above, we submit that Shri BN Nayak, who was appointed as an Independent Director on the Board of IDBI Asset Management Limited, has tendered his resignation on personal grounds, primarily on medical grounds on June 05, 2025. In view of this, Shri BN Nayak ceases to be the Independent Director of IDBI Asset Management Limited with effect from June 05, 2025.

It is also to be noted that IDBI Mutual Fund schemes have been merged with LIC Mutual Fund schemes w.e.f. July 29, 2023 and at present it is not managing any mutual fund scheme.

*For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)*

Place: Mumbai
Date : June 09, 2025

Sd/-
Chief Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.