

IDBI FUNDS

September 2018

Equity Market Overview

Nifty & Sensex broadly ended the month up by 3.67% and 3.71% respectively. The highest gainers were BSE Healthcare and BSE Metal --up by 10.3% each, followed by BSE Power which was up by 7.6%. The least performing sector was BSE Oil & Gas up by 1.9 %.

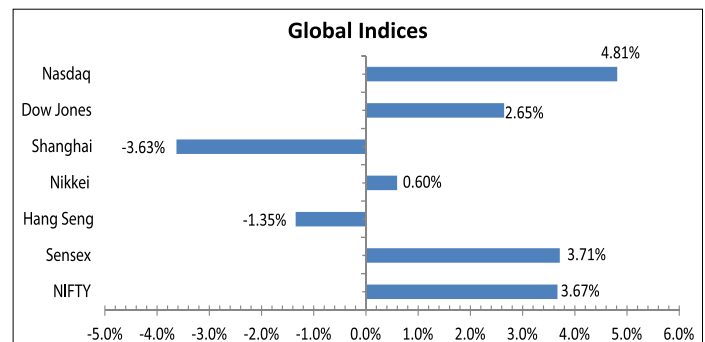
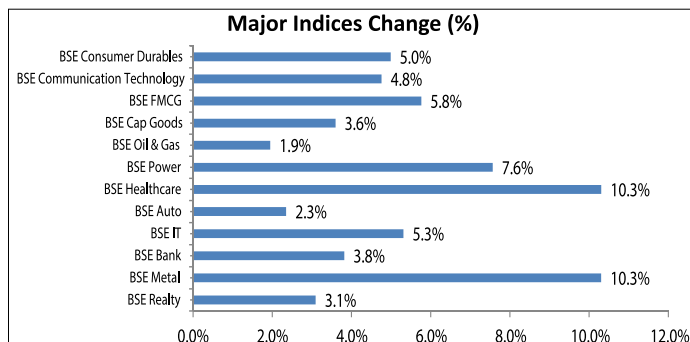
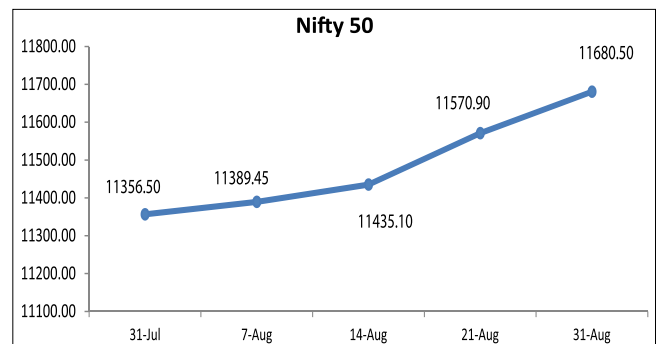
GDP or gross domestic product grew 8.2 per cent in the April-June, 2018 period—this marked the highest level of economic growth recorded since the January-March period in 2016, and cemented India's position as the fastest growing major economy ahead of China. Strong performance in manufacturing and consumer spending contributed to the overall figure of 8.2 per cent.

The general index of industrial production (IIP) for the month of June, 2018 rose 7 percent compared to last year. July CPI Inflation eased to 4.17 percent in July 2018 from a downwardly revised 4.92 percent in the previous month, and below market expectations of 4.51 percent. Still, inflation remained above the central bank's medium-term target of 4 percent for nine consecutive months. For July 2018, WPI inflation was 5.1% vs. 5.8% last month and 1.9% last year.

RBI's monetary policy committee (MPC) voted unanimously to hike the repo rate from 6.25% to 6.5% at its August policy meet. MPC maintained its monetary policy stance as neutral giving it flexibility to move in either direction. The MPC sees GDP growth at 7.4% in FY19. The central bank highlighted that investment cycle remains firm despite tightening of financial conditions.

The U.S. Federal Reserve kept interest rates unchanged in their last policy meeting in August. The Fed's decision left its benchmark overnight lending rate in a range of 1.75% to 2%.

Brent crude quoted at \$77.64/bbl and USD/INR closed at 71 as on 31st August, 2018.



Source: Bloomberg

Fixed Income Overview

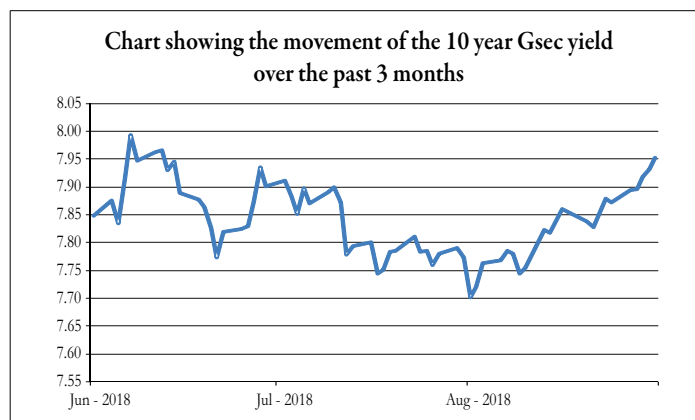
MACRO Economic Data for the month:

	As on 31/07/2018	As on 31/08/2018	Change
10 year Gsec	7.77%	7.95%	18 bps
5year Corp bonds	8.60%	8.70%	10 bps
3 months Tbill	6.69%	6.80%	11 bps
3 month Cd	7.20%	7.20%	No change
Brent Crude \$	74.25	77.42	3.17
Inflation – CPI	5.00%	4.17%	-83 bps
INR = USD	68.55	70.99	2.44

The major macro events during the month:

GDP:

GDP for 1QFY19 came at 8.2% against 7.7% in 4QFY18 indicating continued recovery in economy. Industry growth was boosted by strong manufacturing and agriculture by solid growth in allied activities Double digit growth in the manufacturing sector, robust traction in construction and agriculture, and strong consumer spending led to the 8% plus number. A part of the rise in manufacturing growth came on the back of a favourable base effect. Growth numbers reflect visible signs of improvement in the economy. On back of reviving investment activity and domestic cyclical recovery, the long term prospects for the Indian growth story seem encouraging.



Inflation and IIP:

CPI inflation in July, 2018 eased to 4.17% YoY (June: 4.92%) mainly on decline in food (fruits & vegetables) inflation and favourable base effect. Core (ex. food & fuel) inflation remained flat at 6.29% YoY (June: 6.29 %).

July WPI inflation fell to 5.09% YoY (June: 5.77%) due to lower food inflation. Core inflation remained flat at 4.80% YoY (June: 4.80%).

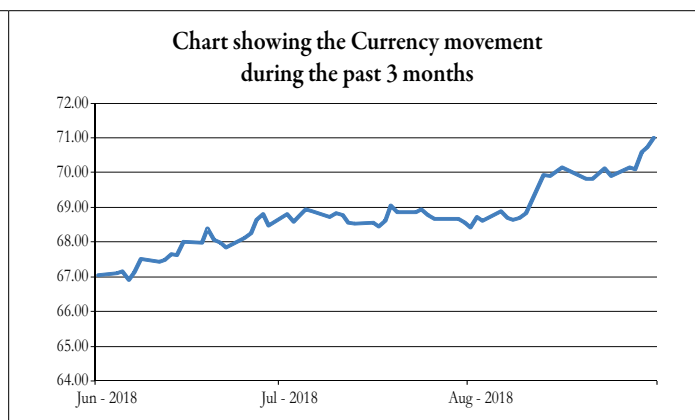
June Industrial production jumped to 7.00% (May: 3.20%) on overall good performance. Primary goods and consumer durables were the most significant contributors. Manufacturing sector recorded a rise of 6.90%. Mining and Electricity were at 6.60% and 8.50% respectively.

Currency woes:

Emerging market currencies fell sharply led by higher oil prices and rising trade war tensions. Rupee closed at historical low against the dollar at 70.99, raising investor concerns on India's macro stability (inflation and CAD) amid emerging markets currency sell off led by Turkish Lira.

Trade Deficit:

India July trade deficit rose to USD 18 bn (June 16.6bn). Exports decelerate MoM across a number of categories, possibly a consequence of trade war concerns. Numbers imply FY19 CAD at around 2.7% of GDP, given high oil and weak exports. Insufficient non FPI capital inflows make INR more sensitive to global market fluctuations.



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Source: Internal Research

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features	
Investment objective:	
The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.	
Fund Manager:	Total Experience: Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)
Inception Date:	
10th September, 2013	
Benchmark:	
S&P BSE 200 Index - Total Return Index (TRI)	
NAV as on 31st August 2018 (₹ per unit):	
	Regular Direct
Growth	28.42 30.02
Dividend	19.96 21.33
Monthly Average AUM:	
₹ 658.58 Crs.	
AUM as on 31st August 2018:	
₹ 677.79 Crs.	
Expense Ratio as on 31st August 2018:	
Regular	: 2.60%
Direct	: 0.86%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st August, 2018:	
Standard Deviation	: 3.7337%
Beta	: 0.7910
Sharpe Ratio	: 0.1179
Portfolio Turnover Ratio ^{^^}	: 0.46
Risk free rate: Overnight MIBOR (6.25% as on 31/07/18). Source: FIMMDA. Ratios calculated on monthly 3 years data point.	
^{^^} Lower of Purchase or Sale for one year/average AUM for one year.	
Load Structure:	
Entry Load	: Not Applicable
Exit Load (for Lumpsum & SIP)	: Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History (Face Value: ₹ 10/- Per Unit)

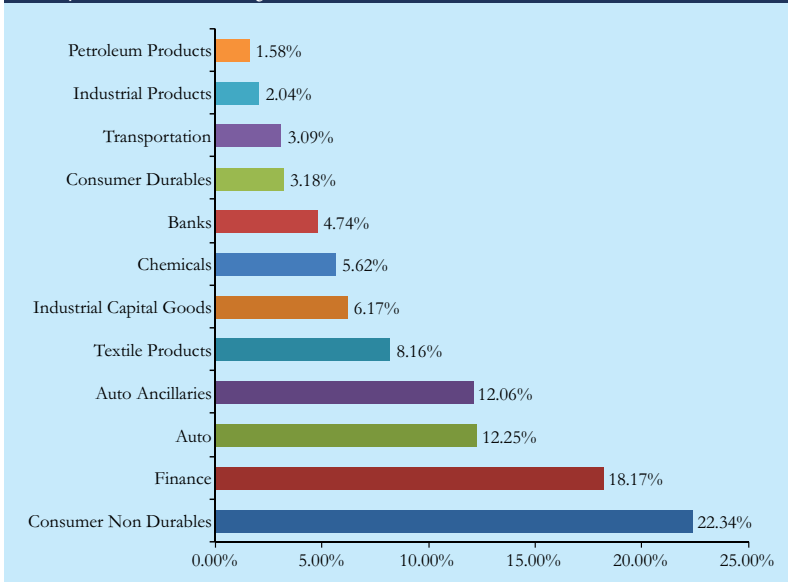
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular Plan)				
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82
26th September, 2016	1.0000	1.0000	19.30	18.36
IDBI Equity Advantage Fund - Dividend (Direct Plan)				
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68
26th September, 2016	1.0000	0.0000	19.78	18.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
^{**} NAV of the record date.

Portfolio as on 31/08/2018			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.02	ABB India Ltd.	3.46
Blue Dart Express Ltd	0.02	Bata India Ltd.	3.18
EQUITY & EQUITY RELATED	99.38	Sundaram Finance Ltd.	3.14
Page Industries Ltd.	8.16	Colgate Palmolive (India) Ltd.	3.05
TVS Motor Co. Ltd.	6.80	GlaxoSmithKline Consumer Healthcare Ltd.	2.86
Cholamandalam Investment and Fin Co Ltd.	6.77	Thermax Ltd.	2.71
Gruh Finance Ltd.	5.93	Bosch Ltd.	2.68
Pidilite Industries Ltd.	5.62	CRISIL Ltd.	2.07
MRF Ltd.	5.46	Cummins India Ltd.	2.04
Eicher Motors Ltd.	5.45	The Great Eastern Shipping Co. Ltd.	1.80
Kotak Mahindra Bank Ltd.	4.74	Castrol India Ltd.	1.58
VST Industries Ltd.	4.35	Blue Dart Express Ltd.	1.27
Nestle India Ltd.	4.15	Sundaram Finance Holdings Ltd.	0.26
Asian Paints Ltd.	3.99	CBLO	0.57
United Breweries Ltd.	3.94	Cash & Cash Receivables	0.03
Wabco India Ltd.	3.92	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding CBLO and Cash & Cash Receivables)



Data as on 31st August, 2018, Industry Classification as recommended by AMFI.

Product Label

<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years 	<p>Riskometer</p> <p>LOW HIGH</p> <p>Investors understand that their principal will be at Moderately High risk</p>
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*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

Scheme Features

Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

Fund Manager:

Mrs. Uma Venkatraman

Total Experience: Over 15 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index - Total Return Index (TRI)

NAV as on 31st August 2018 (₹ per unit):

	Regular	Direct
Growth	24.84	26.28
Dividend	17.86	19.09

Monthly Average AUM:

₹ 413.81 Crs.

AUM as on 31st August 2018:

₹ 414.08 Crs.

Expense Ratio as on 31st August 2018:

Regular : 2.80%
Direct : 1.06%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August, 2018:

Standard Deviation : 3.6465%
Beta : 0.8820
Sharpe Ratio : 0.0683
Portfolio Turnover Ratio^^ : 0.44

Risk free rate: Overnight MIBOR (6.25% as on 31/07/18). Source: FIMMDA.
Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16
30th May, 2016	1.0000	1.0000	16.67	15.69

IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86
30th May, 2016	1.0000	1.0000	17.04	16.06

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

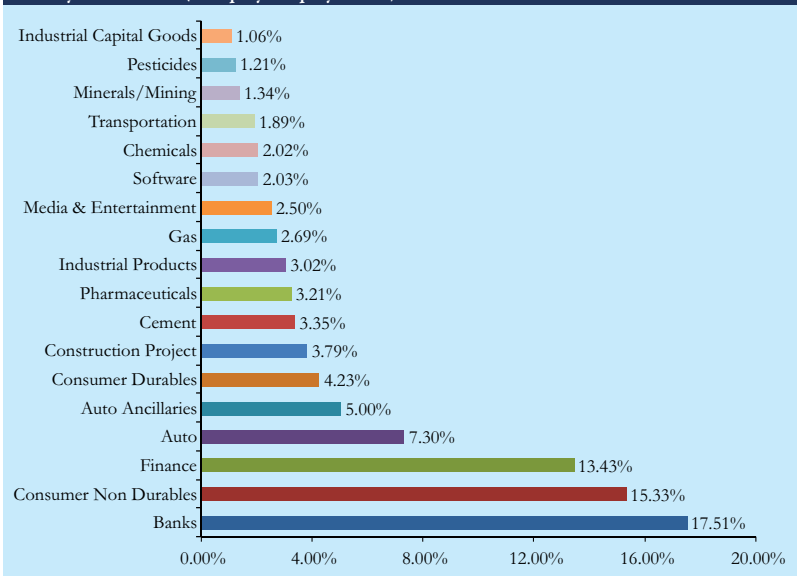
** NAV of the record date.

Portfolio as on 31/08/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	90.90	Godrej Consumer Products Ltd.	1.82
HDFC Bank Ltd.	6.41	Dabur India Ltd.	1.63
Housing Development Finance Corpn. Ltd.	4.07	MRF Ltd.	1.61
Larsen & Toubro Ltd.	3.79	Motherson Sumi Systems Ltd.	1.56
Maruti Suzuki India Ltd.	3.73	ITC Ltd.	1.54
Britannia Industries Ltd.	3.35	ICICI Prudential Life Insurance Co.Ltd.	1.54
IndusInd Bank Ltd.	3.14	Shriram Transport Finance Co.Ltd.	1.45
ICICI Bank Ltd.	3.09	Indiabulls Housing Finance Ltd.	1.43
Titan Co.Ltd.	3.02	Emami Ltd.	1.37
Procter & Gamble Hygiene &Healthcare Ltd	2.91	NMDC Ltd.	1.34
Bajaj Finance Ltd.	2.81	Sun TV Network Ltd.	1.29
Asian Paints Ltd.	2.70	Hero MotoCorp Ltd.	1.28
Petronet LNG Ltd.	2.69	Ultratech Cement Ltd.	1.21
State Bank of India	2.54	Crompton Greaves Consumer Electrical Ltd	1.21
Yes Bank Ltd.	2.32	UPL Ltd.	1.21
Eicher Motors Ltd.	2.29	Zee Entertainment Enterprises Ltd.	1.21
Shree Cements Ltd.	2.14	Abbott India Ltd.	1.10
Bajaj Finserv Ltd.	2.14	Schaeffler India Ltd.	1.06
Piramal Enterprises Ltd.	2.11	(Prev FAG Bearings India Ltd.)	
Infosys Ltd.	2.03	ABB India Ltd.	1.06
Pidilite Industries Ltd.	2.02	Reverse Repo	8.64
Cummins India Ltd.	1.95	CBLO	0.65
Container Corpn. of India Ltd.	1.89	Cash & Cash Receivables	-0.19
Bosch Ltd.	1.84	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



Data as on 31st August, 2018, Industry Classification as recommended by AMFI.

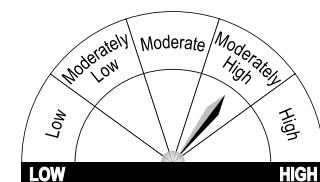
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features		
Investment objective: The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager: Mr. Ashish Mishra	Total Experience: Over 13 Years (Managing the Scheme since 5th September 2017)	
Inception Date: 28th March, 2014		
Benchmark: S&P BSE 500 Index - Total Return Index (TRI)		
NAV as on 31st August 2018 (₹ per unit):		
	Regular	Direct
Growth	22.06	23.27
Dividend	16.64	17.71
Monthly Average AUM: ₹ 370.57 Crs.		
AUM as on 31st August 2018: ₹ 371.95 Crs.		
Expense Ratio as on 31st August 2018: Regular : 2.83% Direct : 0.77% Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st August, 2018: Standard Deviation : 3.4719% Beta : 0.7675 Sharpe Ratio : 0.0807 Portfolio Turnover Ratio^^ : 0.58 Risk free rate: Overnight MIBOR (6.25% as on 31/07/18). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure: Entry Load : Not Applicable Exit Load : For Lumpsum - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment. For SIP - 1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.		

Dividend History (Face Value: ₹ 10/- Per Unit)

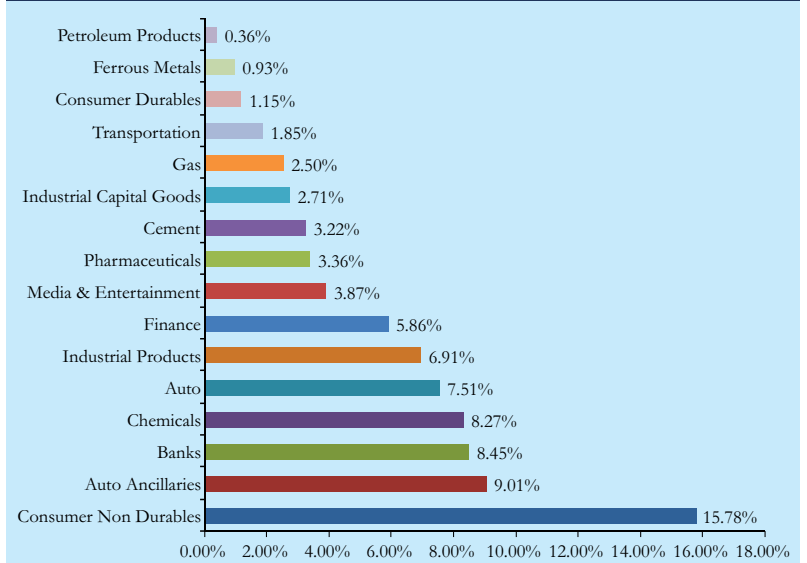
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
26th September, 2016	1.0000	1.0000	16.98	16.01
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65
26th September, 2016	1.0000	0.0000	17.25	16.27

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.
** NAV of the record date.

Portfolio as on 31/08/2018			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	IndusInd Bank Ltd.	1.51
Blue Dart Express Ltd.	0.01	State Bank of India	1.45
EQUITY & EQUITY RELATED	81.73	Grindwell Norton Ltd.	1.42
Eicher Motors Ltd.	4.14	Thermax Ltd.	1.37
PVR Ltd.	3.87	Goodyear India Ltd.	1.34
Hindustan Unilever Ltd.	3.85	ABB India Ltd.	1.34
Mahindra & Mahindra Ltd.	3.37	ITC Ltd.	1.32
HDFC Bank Ltd.	3.26	Sundaram Finance Ltd.	1.18
Shree Cements Ltd.	3.22	General Insurance Corp. of India	1.18
Phillips Carbon Black Ltd.	3.13	Kansai Nerolac Paints Ltd.	1.17
Britannia Industries Ltd.	3.05	Titan Co. Ltd.	1.15
Gillette India Ltd.	2.74	Schaeffler India Limited (Prev FAG Bearings India Ltd.)	1.02
Petronet LNG Ltd.	2.50	Jubilant Life Sciences Ltd.	0.98
Bharat Forge Ltd.	2.40	TATA Steel Ltd.	0.93
MRF Ltd.	2.39	BASF India Ltd.	0.87
Abbott India Ltd.	2.38	GNA Axles Ltd.	0.78
Wabco India Ltd.	2.31	Cholamandalam Investment and Fin Co. Ltd.	0.72
Kotak Mahindra Bank Ltd.	2.23	Indian Energy Exchange Ltd.	0.63
Bosch Ltd.	2.19	IG Petrochemicals Ltd.	0.49
Bajaj Finance Ltd.	2.06	Cummins India Ltd.	0.42
Pidilite Industries Ltd.	2.04	Indian Oil Corp. Ltd.	0.36
The Great Eastern Shipping Co. Ltd.	1.84	Sundaram Finance Holdings Ltd.	0.09
VST Industries Ltd.	1.83	Reverse Repo	12.90
Procter & Gamble Hygiene & Healthcare Ltd	1.82	CBLO	5.33
Camlin Fine Sciences Ltd.	1.74	Cash & Cash Receivables	0.03
SKF India Ltd.	1.65	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (excluding CBLO and Cash & Cash Receivables)



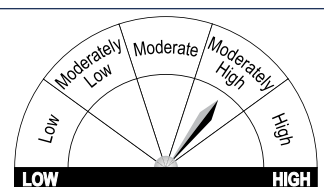
Data as on 31st August, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

Riskmeter



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating/ tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Total Experience: Over 15 Years

Mrs. Uma Venkatraman

(Managing the Scheme since 5th September 2017)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index - Total Return Index (TRI)

NAV as on 31st August 2018 (₹ per unit):

	Regular	Direct
Growth	21.53	22.59
Dividend	20.53	21.54

Monthly Average AUM:

₹ 221.38 Crs.

AUM as on 31st August 2018:

₹ 224.56 Crs.

Expense Ratio as on 31st August 2018:

Regular : 1.76%

Direct : 0.43%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August, 2018:

Portfolio Turnover Ratio^{^^} : 0.41

Tracking Error : 0.7738%

Annualised tracking error for last 12 months period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

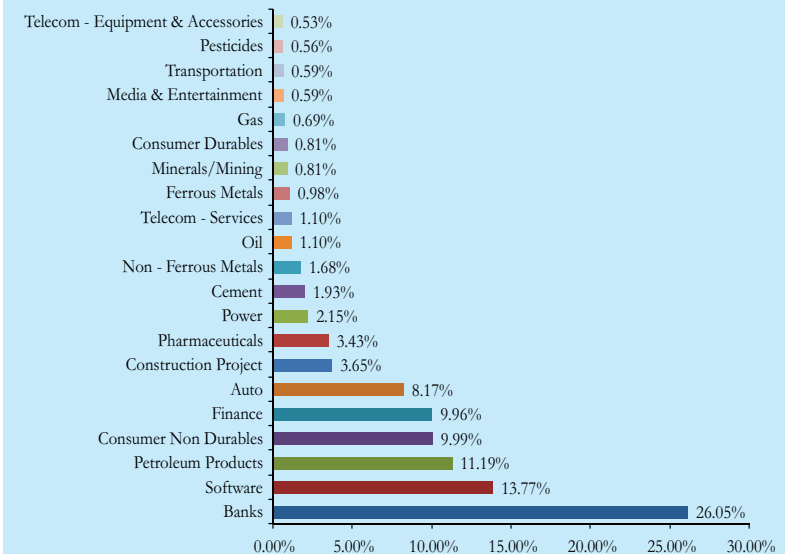
** NAV of the record date.

Portfolio as on 31/08/2018

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED	99.71	Power Grid Corpn. of India Ltd.	0.98
Reliance Industries Ltd.	9.44	TATA Steel Ltd.	0.98
HDFC Bank Ltd.	9.17	Grasim Industries Ltd.	0.92
Housing Development Finance Corpn. Ltd.	6.76	Hero MotoCorp Ltd.	0.92
Infosys Ltd.	5.94	Vedanta Ltd.	0.92
ITC Ltd.	5.91	Indiabulls Housing Finance Ltd.	0.88
TATA Consultancy Services Ltd.	4.81	Bajaj Finserv Ltd.	0.86
ICICI Bank Ltd.	4.78	Eicher Motors Ltd.	0.82
Kotak Mahindra Bank Ltd.	3.72	Coal India Ltd.	0.81
Larsen & Toubro Ltd.	3.65	Bajaj Auto Ltd.	0.81
Hindustan Unilever Ltd.	2.76	Titan Co. Ltd.	0.81
Maruti Suzuki India Ltd.	2.61	Hindalco Industries Ltd.	0.76
State Bank of India	2.49	Wipro Ltd.	0.74
Axis Bank Ltd.	2.42	Cipla Ltd.	0.73
IndusInd Bank Ltd.	2.10	Indian Oil Corpn. Ltd.	0.72
Mahindra & Mahindra Ltd.	1.95	GAIL (India) Ltd.	0.69
Sun Pharmaceutical Industries Ltd.	1.56	Dr. Reddy's Laboratories Ltd.	0.65
Bajaj Finance Ltd.	1.46	Bharat Petroleum Corpn. Ltd.	0.61
Yes Bank Ltd.	1.36	Zee Entertainment Enterprises Ltd.	0.59
Asian Paints Ltd.	1.32	Adani Port and Special Economic Zone Ltd.	0.59
HCL Technologies Ltd.	1.26	UPL Ltd.	0.56
NTPC Ltd.	1.16	Bharti Infratel Ltd.	0.53
Oil & Natural Gas Corpn. Ltd.	1.10	Lupin Ltd.	0.48
Bharti Airtel Ltd.	1.10	Hindustan Petroleum Corpn. Ltd.	0.41
TATA Motors Ltd.	1.07	CBLO	0.24
Tech Mahindra Ltd.	1.03	Cash & Cash Receivables	0.05
Ultron Cement Ltd.	1.01	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



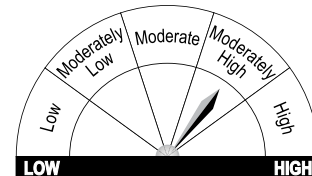
Data as on 31st August, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskmeter



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

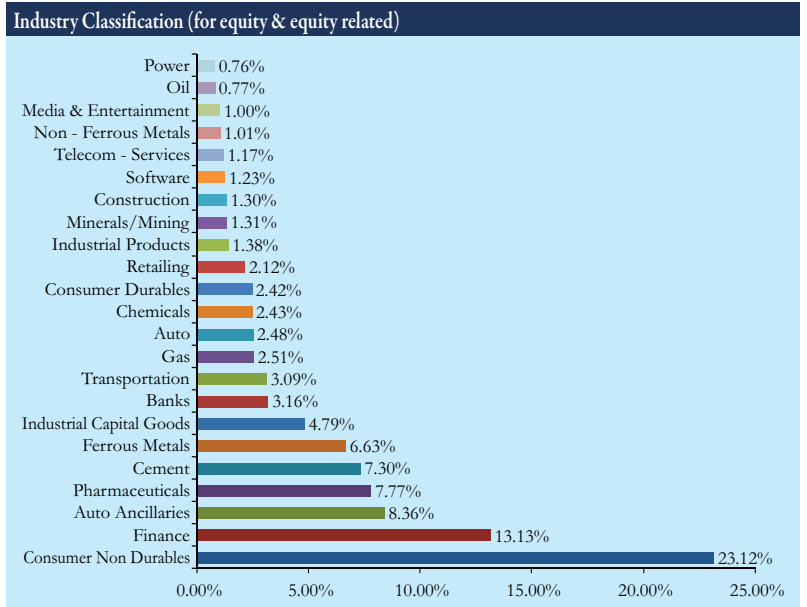
IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating/ tracking the Nifty Next 50 Index [Total Returns Index])

Scheme Features	
Investment objective:	
The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.	
Fund Manager:	Total Experience: Over 15 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)
Inception Date:	
20th September, 2010	
Benchmark:	
Nifty Next 50 Index - Total Return Index (TRI)	
NAV as on 31st August 2018 (₹ per unit):	
	Regular Direct
Growth	23.50 24.73
Dividend	23.50 24.73
Monthly Average AUM:	
₹ 55.55 Crs.	
AUM as on 31st August 2018:	
₹ 52.57 Crs.	
Expense Ratio as on 31st August 2018:	
Regular	: 1.74%
Direct	: 0.56%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st August, 2018:	
Portfolio Turnover Ratio^^	: 0.52
Tracking Error	: 0.8631%
Annualised tracking error for last 12 months period.	
^^ Lower of Purchase or Sale for one year/average AUM for one year.	
Load Structure:	
Entry Load	: Not Applicable
Exit Load (for Lumpsum & SIP)	: Nil

Portfolio as on 31/08/2018			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
	99.24		
JSW Steel Ltd.	5.53	Bharat Heavy Electricals Ltd.	1.45
Britannia Industries Ltd.	5.32	Cummins India Ltd.	1.38
Godrej Consumer Products Ltd.	4.91	Cadila Healthcare Ltd.	1.36
Piramal Enterprises Ltd.	3.72	NMDC Ltd.	1.31
Dabur India Ltd.	3.62	Rural Electrification Corpn. Ltd.	1.31
Motherson Sumi Systems Ltd.	3.26	DLF Ltd.	1.30
Shree Cements Ltd.	3.09	Procter & Gamble Hygiene & Healthcare Ltd.	1.27
Aurobindo Pharma Ltd.	2.69	Oracle Financial Services Software Ltd.	1.23
Bosch Ltd.	2.67	Bharat Electronics Ltd.	1.22
Shriram Transport Finance Co. Ltd.	2.60	Punjab National Bank	1.21
Marico Ltd.	2.57	Interglobe Aviation Ltd.	1.20
Petronet LNG Ltd.	2.51	Siemens Ltd.	1.20
Ashok Leyland Ltd.	2.48	Idea Cellular Ltd.	1.17
MRF Ltd.	2.43	Steel Authority of India Ltd.	1.10
Pidilite Industries Ltd.	2.43	General Insurance Corpn of India	1.07
Havells India Ltd.	2.42	SBI Life Insurance Co. Ltd.	1.07
United Spirits Ltd.	2.41	Aditya Birla Capital Ltd.	1.01
Ambuja Cements Ltd.	2.38	Hindustan Zinc Ltd.	1.01
Avenue Supermarts Ltd.	2.12	Power Finance Corpn. Ltd.	1.01
Colgate Palmolive (India) Ltd.	2.10	Sun TV Network Ltd.	1.00
LIC Housing Finance Ltd.	2.08	ABB India Ltd.	0.92
Bank of Baroda	1.95	Emami Ltd.	0.92
Container Corpn. of India Ltd.	1.89	Oil India Ltd.	0.77
ACC Ltd.	1.83	NHPC Ltd.	0.76
ICICI Prudential Life Insurance Co. Ltd.	1.51	CBLO	0.76
L&T Finance Holdings Ltd.	1.47	Cash & Cash Receivables	0.00
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



Data as on 31st August, 2018, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI) Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI) 	<p style="text-align: center;">LOW HIGH</p>
Investors understand that their principal will be at Moderately High risk	

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 13 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

25th January 2017

Benchmark:

Nifty Midcap 100 - Total Return Index (TRI)

NAV as on 31st August 2018 (₹ per unit):

	Regular	Direct
Growth	11.95	12.46
Dividend	11.22	11.72

Monthly Average AUM:

₹ 258.25 Crs.

AUM as on 31st August 2018:

₹ 255.50 Crs.

Expense Ratio as on 31st August 2018:

Regular : 2.94%

Direct : 0.75%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August, 2018:

Portfolio Turnover Ratio^{^^} : 0.73

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Midcap Fund - Dividend (Regular Plan)				
19th March 2018	0.7000	0.7000	11.3800	10.6500
IDBI Midcap Fund - Dividend (Direct Plan)				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

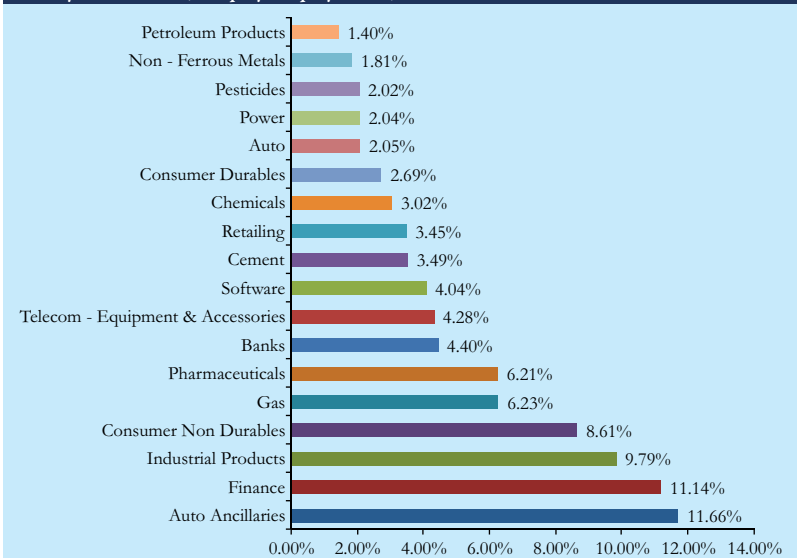
** NAV of the record date.

Portfolio as on 31/08/2018

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
Info Edge (India) Ltd.	88.27	Info Edge (India) Ltd.	2.02
Sterlite Technologies Ltd.	4.28	Motherson Sumi Systems Ltd.	1.94
Dewan Housing Finance Corpn. Ltd.	4.23	Dalmia Bharat Ltd.	1.88
Trent Ltd.	3.45	Finolex Cables Ltd.	1.86
Endurance Technologies Ltd.	3.36	National Aluminium Co. Ltd.	1.75
Procter & Gamble Hygiene & Healthcare Ltd.	3.20	Emami Ltd.	1.70
Supreme Industries Ltd.	3.17	The Ramco Cements Ltd.	1.61
Shriram Transport Finance Co. Ltd.	3.08	Castrol India Ltd.	1.40
Phillips Carbon Black Ltd.	3.02	General Insurance Corpn. of India	1.37
Minda Industries Ltd.	2.98	CCL Products (India) Ltd.	1.36
Jubilant Life Sciences Ltd.	2.85	PI Industries Ltd	1.18
Indraprastha Gas Ltd.	2.78	Aurobindo Pharma Ltd.	1.15
Crompton Greaves Consumer Electrical Ltd.	2.69	Bosch Ltd.	1.15
AIA Engineering Ltd.	2.47	Sanofi India Ltd.	1.11
Gujarat State Petronet Ltd.	2.44	Cadila Healthcare Ltd.	1.10
Gillette India Ltd.	2.35	Gujarat Gas Ltd.	1.01
RBI Bank Ltd.	2.34	UPL Ltd.	0.84
Mahindra CIE Automotive Ltd.	2.29	Housing and Urban Development Corpn. Ltd.	0.19
Bharat Financial Inclusion Ltd.	2.27	PREFERENCE SHARE	0.06
Amara Raja Batteries Ltd.	2.23	Vedanta Ltd.	0.06
The Federal Bank Ltd.	2.06	Reverse Repo	9.36
Escorts Ltd.	2.05	CBLO	2.90
CESC Ltd.	2.04	Cash & Cash Receivables	-0.59
TATA Elxsi Ltd.	2.02	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



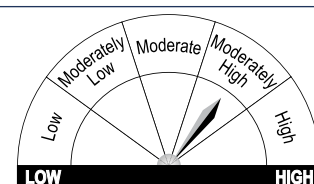
Data as on 31st August, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

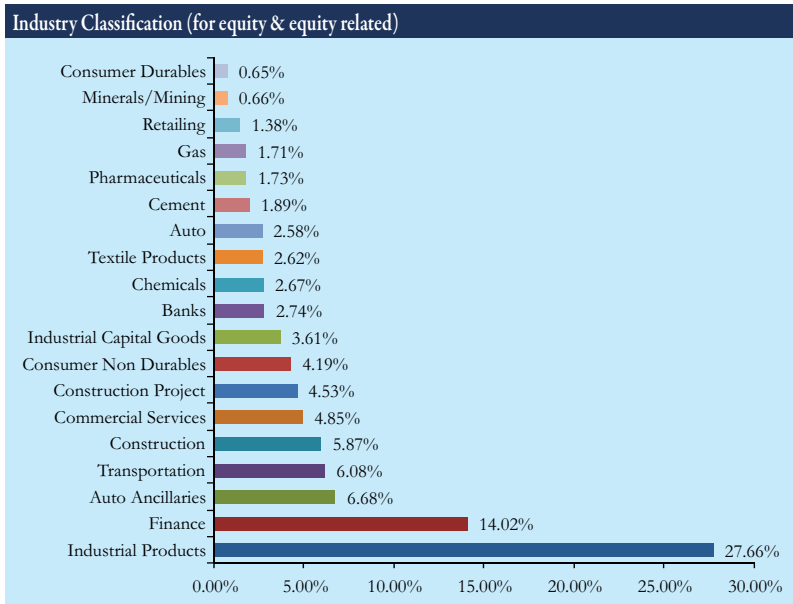
IDBI Small Cap Fund (ISF)

(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
Investment objective:		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 15 Years (Managing the Scheme since 5th September 2017)	
Inception Date:		
21st June 2017		
Benchmark:		
Nifty Smallcap 250 Index - Total Return Index (TRI)		
NAV as on 31st August 2018 (₹ per unit):		
	Regular	Direct
Growth	10.53	10.89
Dividend	10.53	10.89
Monthly Average AUM:		
₹ 186.85 Crs.		
AUM as on 31st August 2018:		
₹ 182.36 Crs.		
Expense Ratio as on 31st August 2018:		
Regular	: 3.16%	
Direct	: 0.50%	
Expense ratio is inclusive of GST on management fees.		
Quantitative Measures as on 31st August, 2018:		
Portfolio Turnover Ratio^^ : 0.50		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
Load Structure:		
Entry Load	: Not Applicable	
Exit Load	: 1% for exit within 12 months from the date of allotment.	

Portfolio as on 31/08/2018			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED			
General Insurance Corpn. of India	5.02	Hatsun Agro Product Ltd.	2.12
3M India Ltd.	4.85	Garware Technical Fibres Ltd.	2.06
Transport Corpn. of India Ltd.	3.15	Cera Sanitaryware Ltd.	2.02
NRB Bearing Ltd.	3.05	Kansai Nerolac Paints Ltd.	1.98
Elantas Beck India Ltd.	2.98	NCC Ltd.	1.89
KEI Industries Ltd.	2.98	Star Cement Ltd.	1.89
Mahindra Logistics Ltd.	2.93	Muthoot Capital Services Ltd.	1.76
Cholamandalam Investment and Fin Co. Ltd.	2.83	Indian Energy Exchange Ltd.	1.73
ISGEC Heavy Engineering Ltd.	2.77	Dishman Carbogen Amcis Ltd.	1.73
City Union Bank Ltd.	2.74	Aegis Logistics Ltd.	1.71
Camlin Fine Sciences Ltd.	2.67	Mm Forgings Ltd.	1.61
AIA Engineering Ltd.	2.66	V-Mart Retail Ltd.	1.38
Voltas Ltd.	2.64	Wabco India Ltd.	1.37
Grindwell Norton Ltd.	2.62	Capacite Infraprojects Ltd.	1.17
V.S.T Tillers Tractors Ltd.	2.58	Cochin Shipyard Ltd.	1.15
Honeywell Automation India Ltd.	2.46	Sundaram Clayton Ltd.	0.89
Timken India Ltd.	2.32	Gravita India Ltd.	0.66
Mold-Tek Packaging Ltd.	2.31	Greenply Industries Ltd.	0.65
Goodyear India Ltd.	2.21	Rajapalayam Mills Ltd.	0.56
GNA Axles Ltd.	2.20	Somany Ceramics Ltd.	0.51
Incos Styrolution India Ltd.	2.19	Central Depository Services (I) Ltd.	0.50
Ingersoll Rand (India) Ltd.	2.18	Hatsun Agro Product Ltd. - Rights Partly Paid	0.09
Ahluwalia Contracts (India) Ltd.	2.18	CBLO	4.94
Mahindra & Mahindra Financial Services Ltd.	2.18	Cash & Cash Receivables	-1.07
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.



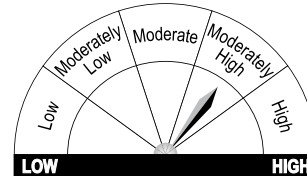
Data as on 31st August, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Small Cap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

Scheme Features

Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market Instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager: Mr. Ashish Mishra
Total Experience: Over 13 Years
 (Managing the Scheme since 1st July 2018)

Inception Date:
 17th November, 2017

Benchmark:
 Nifty 100 Index - Total Return Index (TRI)

NAV as on 31st August 2018 (₹ per unit):		
	Regular	Direct
Growth	10.53	10.76
Dividend	10.53	10.76

Monthly Average AUM:
 ₹ 329.11 Crs.

AUM as on 31st August 2018:
 ₹ 326.74 Crs.

Expense Ratio as on 31st August 2018:
 Regular : 3.09%
 Direct : 0.43%
 Expense ratio is inclusive of GST on management fees.

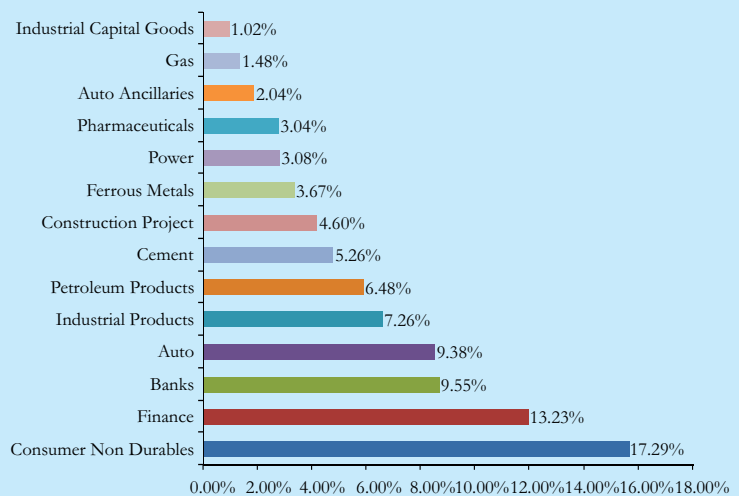
Load Structure:
Entry Load : Not Applicable
Exit Load : 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.

Portfolio as on 31/08/2018

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED	87.38	Indiabulls Housing Finance Ltd.	2.69
HDFC Bank Ltd.	6.93	Yes Bank Ltd.	2.62
Hindustan Unilever Ltd.	5.44	Maruti Suzuki India Ltd.	2.50
Reliance Industries Ltd.	4.93	TATA Motors Ltd.	2.45
ITC Ltd.	4.89	GlaxoSmithKline Consumer Healthcare Ltd.	2.35
Housing Development Finance Corpn. Ltd.	4.73	Mahindra CIE Automotive Ltd.	2.18
Asian Paints Ltd.	4.61	Motherson Sumi Systems Ltd.	2.04
Larsen & Toubro Ltd.	4.60	Grasim Industries Ltd.	1.79
Mahindra & Mahindra Ltd.	4.43	ISGEC Heavy Engineering Ltd.	1.76
TATA Steel Ltd.	3.67	Hindustan Petroleum Corpn. Ltd.	1.55
Shree Cements Ltd.	3.47	GAIL (India) Ltd.	1.48
Bharat Forge Ltd.	3.32	Honda SIEL Power Products Ltd.	1.02
Bajaj Finserv Ltd.	3.09	Reverse Repo	11.97
Power Grid Corpn. of India Ltd.	3.08	CBLO	1.12
Cipla Ltd.	3.04	Cash & Cash Receivables	-0.47
ICICI Prudential Life Insurance Co. Ltd.	2.72	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



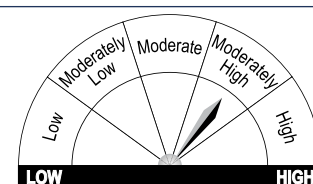
Data as on 31st August, 2018, Industry Classification as recommended by AMFI.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

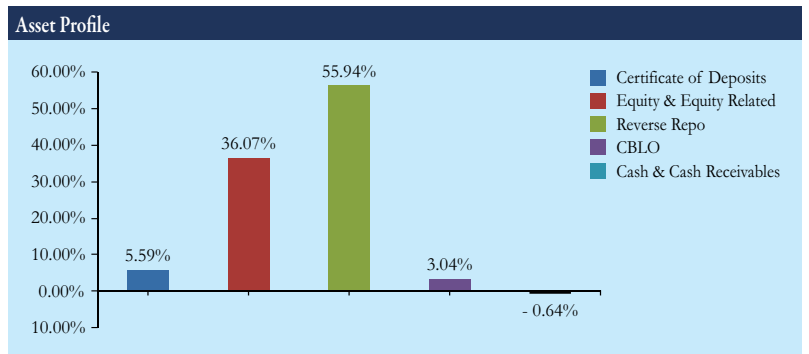
IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
Investment objective:		
The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
Fund Manager:		
Mrs. Uma Venkatraman	Total Experience: Over 15 Years (Managing the Scheme since inception)	
Inception Date:		
4th June 2018		
Benchmark:		
NIFTY Financial Services - Total Return Index (TRI)		
NAV as on 31st August 2018 (₹ per unit):		
	Regular	Direct
Growth	10.11	10.17
Dividend	10.11	10.17
Monthly Average AUM:		
₹ 180.50 Crs.		
AUM as on 31st August 2018:		
₹ 178.47 Crs.		
Expense Ratio as on 31st August 2018:		
Regular	: 3.16%	
Direct	: 0.50%	
Expense ratio is inclusive of GST on management fees.		
Load Structure:		
Entry Load	: Not Applicable	
Exit Load	: 1% for exit (repurchase/switch out/transfer/SWP within 12 months from the date of allotment.	

Portfolio as on 31/08/2018		
Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		
Axis Bank Ltd.	CRISIL A1+	5.59
EQUITY & EQUITY RELATED		
HDFC Bank Ltd.	N.A	6.66
Housing Development Finance Corpn. Ltd.	N.A	4.33
Kotak Mahindra Bank Ltd.	N.A	4.32
IndusInd Bank Ltd.	N.A	3.73
ICICI Prudential Life Insurance Co. Ltd.	N.A	2.44
Gruh Finance Ltd.	N.A	2.17
Cholamandalam Investment and Fin Co. Ltd.	N.A	2.12
Aditya Birla Capital Ltd.	N.A	1.98
Indian Energy Exchange Ltd.	N.A	1.95
ICICI Bank Ltd.	N.A	1.92
City Union Bank Ltd.	N.A	1.70
Yes Bank Ltd.	N.A	1.58
Bandhan Bank Ltd.	N.A	1.17
Reverse Repo		55.94
CBLO		3.04
Cash & Cash Receivables		-0.64
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.



Product Label	
<p style="text-align: center;">This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Long term capital growth • Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector 	<p style="text-align: center;">Riskometer</p> <div style="text-align: center;"> </div> <p style="text-align: center;">Investors understand that their principal will be at High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Total Experience:

Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)

Inception Date:

24th October 2016

Benchmark:

CRISIL Hybrid 35+65-Aggressive Index

NAV as on 31st August 2018 (₹ per unit):

	Regular	Direct
Growth	12.5337	12.9996
Dividend	11.8887	12.3615

Monthly Average AUM:

₹ 422.76 Crs.

AUM as on 31st August 2018:

₹ 422.20 Crs.

Expense Ratio as on 31st August 2018:

Regular : 2.81%

Direct : 0.87%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August, 2018:

YTM : 8.26%
Average Maturity : 5.13 Years
Modified Duration : 3.72 Years
Portfolio Turnover Ratio^^ : 2.22

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : 1% for exit within 12 months from the date of allotment.
(for Lumpsum & SIP) No load on exit after the aforementioned period.

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)

30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663

IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)

30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

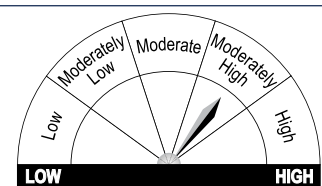
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

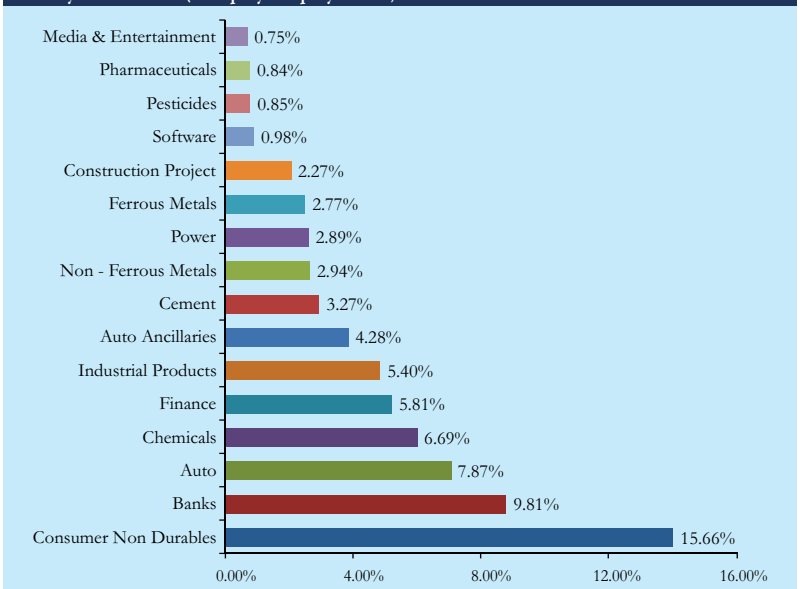
Portfolio as on 31/08/2018

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
EQUITY & EQUITY RELATED			73.08		
Godrej Consumer Products Ltd.	N.A	4.56	Vedanta Ltd.	N.A	0.97
Pidilite Industries Ltd.	N.A	4.15	Birla Corpn. Ltd.	N.A	0.94
HDFC Bank Ltd.	N.A	3.90	CESC Ltd.	N.A	0.90
Yes Bank Ltd.	N.A	3.66	JSW Energy Ltd.	N.A	0.86
Nestle India Ltd.	N.A	3.29	Shree Cements Ltd.	N.A	0.85
Dewan Housing Finance Corpn. Ltd.	N.A	2.61	UPL Ltd.	N.A	0.85
Aarti Industries Ltd.	N.A	2.54	Aurobindo Pharma Ltd.	N.A	0.84
Hindustan Unilever Ltd.	N.A	2.53	T1 Financial Holdings Ltd.	N.A	0.83
Bharat Forge Ltd.	N.A	2.41	Bajaj Auto Ltd.	N.A	0.78
JSW Steel Ltd.	N.A	2.34	Inox Leisure Ltd.	N.A	0.75
ITC Ltd.	N.A	2.27	Timken India Ltd.	N.A	0.71
Larsen & Toubro Ltd.	N.A	2.27	TVS Srichakra Ltd.	N.A	0.48
IndusInd Bank Ltd.	N.A	2.25	TATA Steel Ltd.	N.A	0.43
TVS Motor Co. Ltd.	N.A	2.02	Tube Investment of India Ltd.	N.A	0.42
Hindalco Industries Ltd.	N.A	1.97	Grasim Industries Ltd.	N.A	0.25
Hero MotoCorp Ltd.	N.A	1.92	Force Motors Ltd.	N.A	0.10
Exide Industries Ltd.	N.A	1.82	GOVT SECURITIES		12.35
Maruti Suzuki India Ltd.	N.A	1.72	7.17% GOI 2028	SOV	8.08
Godrej Industries Ltd.	N.A	1.68	7.37% GOI 2023	SOV	2.31
Sundram Fasteners Ltd.	N.A	1.56	6.79% GOI 2027	SOV	1.96
HousingDevelopmentFinanceCorp.Ltd.	N.A	1.37	FIXED DEPOSITS		1.89
Kansai Nerolac Paints Ltd.	N.A	1.33	HDFC Bank Ltd.	N.A	1.89
Eicher Motors Ltd.	N.A	1.33	DEBENTURES		10.62
Heidelbergcement India Ltd.	N.A	1.23	Bank of Baroda	CRISIL AA+	4.83
Finolex Cables Ltd.	N.A	1.17	Dewan Housing Finance Corpn. Ltd.	BWR AAA	2.32
Reliance Infrastructure Ltd.	N.A	1.13	Punjab National Bank	IND A+	2.29
Jain Irrigation Systems Ltd.	N.A	1.11	Fullerton India Credit Co. Ltd.	CARE AAA	1.18
Aditya Birla Capital Ltd.	N.A	1.00	CBLO		1.73
TATA Consultancy Services Ltd.	N.A	0.98	Cash & Cash Receivables		0.33
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

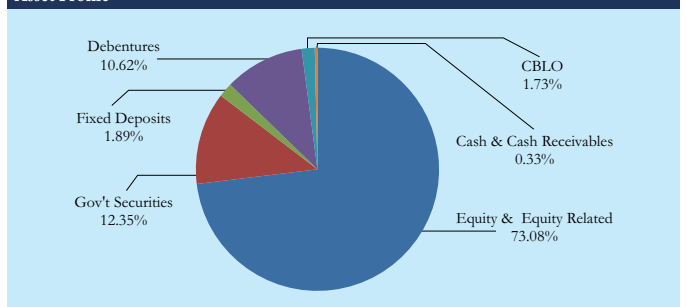
Fixed Deposits placed for margin purpose for Derivative Exposure

Industry Classification (for equity & equity related)



Data as on 31st August, 2018, Industry Classification as recommended by AMFI.

Asset Profile



Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	INIF	INJIF	IB&FSF	ISF	IHEF	IESF	ILQF	IDBF	IGF	IUSTF	ISTBF	ICRF	IDEF	IMF	IF30EF	IGFOF	IDBIGOLD																									
Benchmark	S&P BSE 200 Index - (TRI)	Nifty 100 Index - (TRI)	Nifty 50 Index - (TRI)	Nifty Next 50 Index - (TRI)	Nifty Financial Services - (TRI)	Nifty Smallcap 250 Index - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	S&P BSE 500 Index (TRI)	Nifty Midcap 100 - TRI	Nifty 100 Index (TRI)	Domestic price of Gold	Domestic price of Physical Gold																									
Fund Manager	Mrs. Uma Venkatraman						Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)			Mr. Raju Sharma			Mr. Bhupesh Kalyani			Mr. Ashish Mishra																												
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum) New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter								Maximum Application Amount (Lumpsum) New & Additional Purchase: No limit								For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.																											
Minimum Additional Investment	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																																											
SIP	<ul style="list-style-type: none"> • Rs. 500 per month for a minimum period of 12 months. • Rs. 1000 per month for a minimum period of 6 months. • Rs. 1500 per quarter for a minimum period of 4 quarters. • Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days. Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																																											
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years. STP: <table border="1" style="width: 100%; border-collapse: collapse; margin-top: 5px;"> <thead> <tr> <th>Sub-options for STP</th> <th>Eligible dates for effect</th> <th>Minimum amount per transfer*</th> <th>Daily STP amount per transfer</th> <th>Minimum term / duration applicable</th> </tr> </thead> <tbody> <tr> <td>Daily (only offered under ILIQF, IUSTF and ISTBF)</td> <td>All Business days</td> <td>Rs. 200/-</td> <td>Rs. 200/- to less than Rs. 500/-</td> <td>30 Business days</td> </tr> <tr> <td>Weekly</td> <td>1st Business day of the week</td> <td>Rs. 1,000/-</td> <td>Rs. 500/- to less than Rs. 1,000/-</td> <td>12 Business days</td> </tr> <tr> <td>Monthly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the month</td> <td>Rs. 1,000/-</td> <td>Rs. 1,000/- and above</td> <td>6 Business days</td> </tr> <tr> <td>Quarterly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the each quarter</td> <td>Rs. 2,500/-</td> <td colspan="2">Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments</td> </tr> </tbody> </table> (*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																			Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily STP amount per transfer	Minimum term / duration applicable	Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Rs. 200/- to less than Rs. 500/-	30 Business days	Weekly	1st Business day of the week	Rs. 1,000/-	Rs. 500/- to less than Rs. 1,000/-	12 Business days	Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-	Rs. 1,000/- and above	6 Business days	Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments	
Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily STP amount per transfer	Minimum term / duration applicable																																								
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Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
12	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
14	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
17	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	IGFOF	Regular & Direct	Growth	NA	NA

*All plans other than Direct plan will be treated as Regular Plan.
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable Exit Load (Redemption / Switch-out/ Transfer/ SWP): For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD : Nil For IDBF, IHEF, IF30EF, IB&FSF, IESF, IIT100EF, IDEF, IMF, ISF & IGFOF- 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment. For ICRF: 0.75% for exit up to & including 12 months from the date of allotment. The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.
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Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

Scheme Features

Investment objective:
The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Fund Manager:	Total Experience:
Mr. Raju Sharma (Debt Portion)	Over 25 Years (Managing the Scheme since 3rd May, 2017)
Mrs. Uma Venkatraman (Equity Portion)	Over 15 Years (Managing the Scheme since 5th September, 2017)

Inception Date:
7th March, 2011
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

Benchmark:
40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of Nifty 50 Index - Total Return Index (TRI)

NAV as on 31st August 2018 (₹ per unit):

	Regular	Direct
Growth	16.4905	17.2779
Monthly Dividend	13.8464	12.4969
Quarterly Dividend	13.1319	10.4567

NAV: 0.0000 indicates that there is no investment under the option.

Monthly Average AUM:
₹ 20.65 Crs.

AUM as on 31st August 2018:
₹ 20.67 Crs.

Expense Ratio as on 31st August 2018:
Regular : 2.37%
Direct : 0.18%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August, 2018:
YTM : 8.15%
Average Maturity : 1.37 Years
Modified Duration : 1.11 Years
Portfolio Turnover Ratio^^ : 3.96
^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:
Entry Load : Not Applicable
Exit Load : for Lumpsum -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.
for SIP -
1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/08/2018

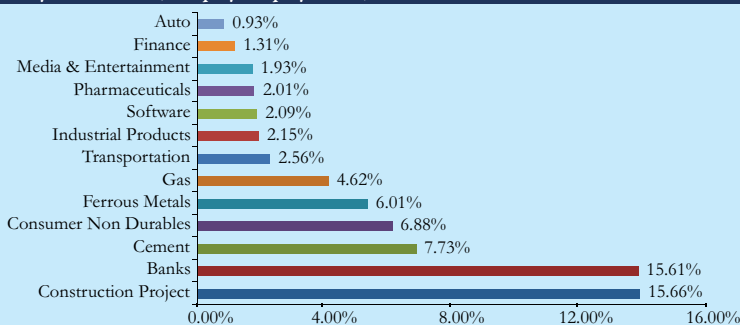
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED DEPOSITS					
HDFC Bank Ltd.	N.A	7.26	Infosys Ltd.	N.A	2.09
EQUITY & EQUITY RELATED					
GMR Infrastructure Ltd.	N.A	7.35	Abbott India Ltd.	N.A	2.01
IDFC Bank Ltd.	N.A	7.34	Zee Entertainment Enterprises Ltd.	N.A	1.93
Jindal Steel & Power Ltd.	N.A	6.01	Nestle India Ltd.	N.A	1.68
NCC Ltd.	N.A	5.34	IndusInd Bank Ltd.	N.A	1.40
HDFC Bank Ltd.	N.A	3.61	Housing Development Finance Corpn. Ltd.	N.A	1.31
Ultratech Cement Ltd.	N.A	3.25	Mahindra & Mahindra Ltd.	N.A	0.93
Hindustan Unilever Ltd.	N.A	3.01	State Bank of India	N.A	0.45
Volta Ltd.	N.A	2.97	DEBENTURES		17.37
Punjab National Bank	N.A	2.81	Bank of Baroda	CRISIL	5.65
Mahindra Logistics Ltd.	N.A	2.56		AA+	5.04
Petronet LNG Ltd.	N.A	2.40	JK Cement Ltd.	BWR AA	5.04
Grasim Industries Ltd.	N.A	2.38	Ujjivan Financial Services Ltd.	[ICRA]A+	4.84
GAIL (India) Ltd.	N.A	2.22	Piramal Enterprises Ltd.	[ICRA]AA	1.44
Asian Paints Ltd.	N.A	2.19	NTPC Ltd.	CRISIL	0.40
Carborundum Universal Ltd.	N.A	2.15		AAA	0.40
Shree Cements Ltd.	N.A	2.10	CBLO		2.96
			Cash & Cash Receivables		2.92
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative Exposure

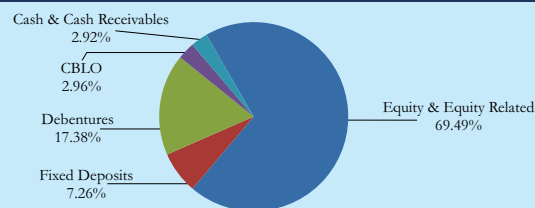
Total Outstanding exposure in Derivative Instruments as on August 31, 2018: Rs. 601.45 (Market Value in Lakhs)

Industry Classification (for equity & equity related)

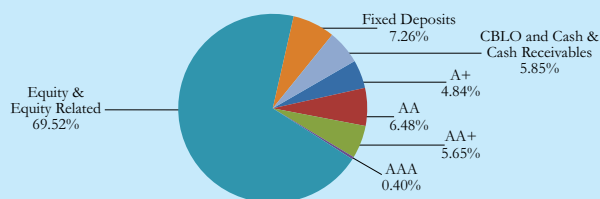


Data as on 31st August, 2018, Industry Classification as recommended by AMFI.

Asset Profile



Rating Profile

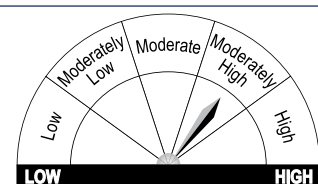


Product Label

This product is suitable for investors who are seeking*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:	Total Experience: Over 25 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st August 2018 (₹ per unit):

	Regular	Direct
Growth	1906.2258	1917.4325
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1024.0172	1003.8860
Monthly Dividend	1004.4392	1002.8904
Bonus [^]	1429.6736	1435.8747

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 5,303.87 Crs.

AUM as on 31st August 2018:

₹ 5,117.64 Crs.

Expense Ratio as on 31st August 2018:

Regular : 0.25%
Direct : 0.14%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August, 2018:

YTM : 7.30%
Average Maturity : 45 Days
Modified Duration : 45 Days

Load Structure:

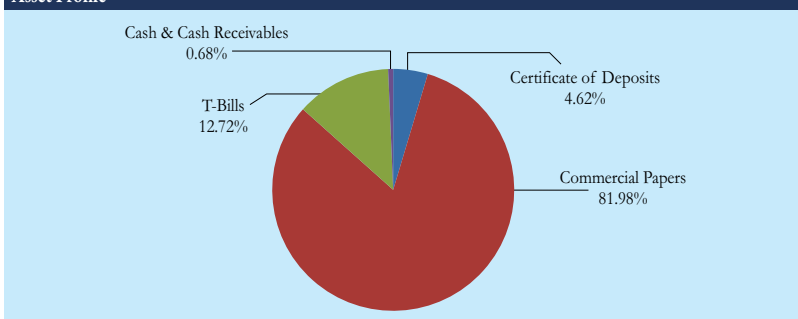
Entry Load : Not Applicable
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 31/08/2018

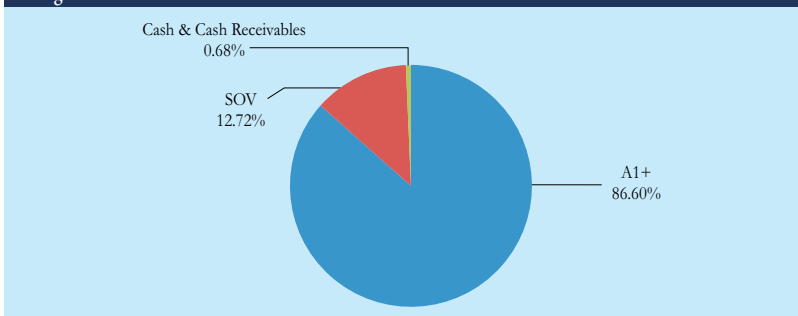
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS		4.62	National Bank for Agri & Rural Develop	CRISIL A1+	1.92
Axis Bank Ltd.	CRISIL A1+	1.92	Aditya Birla Capital Ltd.	CRISIL A1+	1.92
IDFC Bank Ltd.	[ICRA]A1+	1.92	Bajaj Electricals Ltd.	[ICRA]A1+	1.47
Axis Bank Ltd.	CRISIL A1+	0.78	TVS Srichakra Ltd.	CRISIL A1+	1.46
COMMERCIAL PAPERS		81.98	Navneet Education Ltd.	CRISIL A1+	1.17
PNB Housing Finance Ltd.	CRISIL A1+	9.19	Gujarat Fluorochemicals Ltd.	CRISIL A1+	1.17
Housing Development Finance Corp Ltd.	CRISIL A1+	7.68	Capital First Home Finance Ltd.	CARE A1+	0.98
TATA Motors Ltd.	CRISIL A1+	6.77	KEC International Ltd.	CRISIL A1+	0.98
Aadhar Housing Finance Ltd.	CRISIL A1+	6.53	DCM Shriram Ltd.	[ICRA]A1+	0.98
TATA Projects Ltd.	CRISIL A1+	3.86	Fiat India Automobiles Pvt. Ltd.	[ICRA]A1+	0.97
Power Finance Corpn. Ltd.	CRISIL A1+	3.85	Reliance Industries Ltd.	CRISIL A1+	0.97
Steel Authority of India Ltd.	IND A1+	3.80	Raymond Ltd.	CRISIL A1+	0.88
Mother Dairy Fruit & Vegetable Pvt. Ltd.	CARE A1+	3.42	Essel Propack Ltd.	IND A1+	0.58
TATA Power Renewable Energy Ltd.	CRISIL A1+	3.39	Jindal Aluminium Ltd.	[ICRA]A1+	0.58
PTC India Financial Services Ltd.	CRISIL A1+	3.22	T-BILLS		12.72
Wadhawan Global Capital Ltd.	CARE A1+	3.07	70 DCMB 2018	SOV	0.00
Smartchem Technologies Ltd.	[ICRA]A1+	2.92	91 DTB 2018	SOV	4.84
Future Retail Ltd.	CARE A1+	2.43	91 DTB 2018	SOV	0.00
Indiabulls Commercial Credit Ltd.	CRISIL A1+	1.95	91 DTB 2018	SOV	7.88
HSIL Ltd.	[ICRA]A1+	1.94	Cash & Cash Receivables		0.68
HDFC Credila Fin Services Pvt. Ltd.	CRISIL A1+	1.93	TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
27th August, 2018	4.5796	4.2407	1,009.8062	1,003.6394
25th July, 2018	4.3775	4.0536	1,009.5313	1,003.6394
25th June, 2018	4.6038	4.2632	1,009.8335	1,003.6394

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Direct Plan)				
27th August, 2018	4.6499	4.3058	1,008.3414	1,002.0799
25th July, 2018	4.4410	4.1124	1,008.0570	1,002.0799
25th June, 2018	4.6694	4.3239	1,008.3620	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

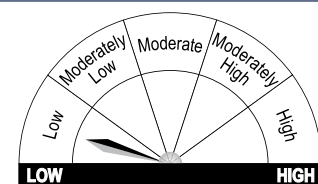
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. #)

Scheme Features

Investment objective:

The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st August 2018 (₹ per unit):

	Regular	Direct
Growth	1867.1285	1930.6408
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1060.9909	1062.6512
Monthly Dividend	1088.3447	1410.7229
Bonus [^]	1867.2384	1929.6937

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 401.27 Crs.

AUM as on 31st August 2018:

₹ 382.31 Crs.

Expense Ratio as on 31st August 2018:

Regular : 0.93%

Direct : 0.28%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August, 2018:

YTM	: 7.79%
Average Maturity	: 191 Days
Modified Duration	: 149 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
28th August, 2018	1.9192	1.7771	1,090.5404	1,087.9819
26th July, 2018	2.1574	1.9977	1,087.2676	1,084.4862
26th June, 2018	2.2436	2.0776	1,083.8551	1,080.9769

IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)

28th August, 2018	2.7399	2.5371	1,413.8200	1,410.1800
26th July, 2018	3.0379	2.8131	1,409.0861	1,405.1706
26th June, 2018	3.1477	2.9148	1,404.2500	1,400.2114

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

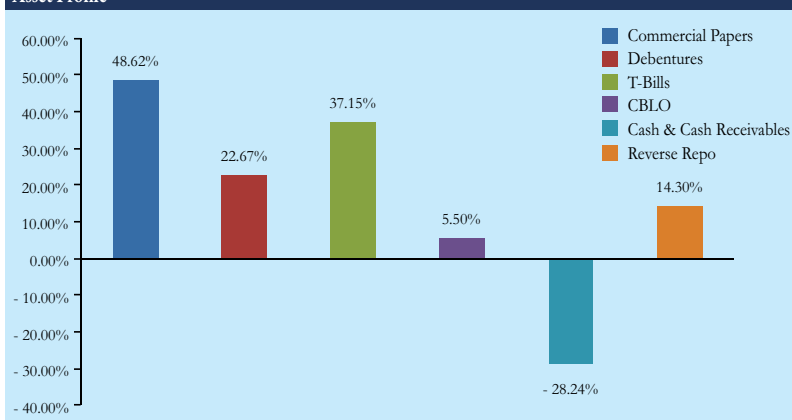
please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/08/2018

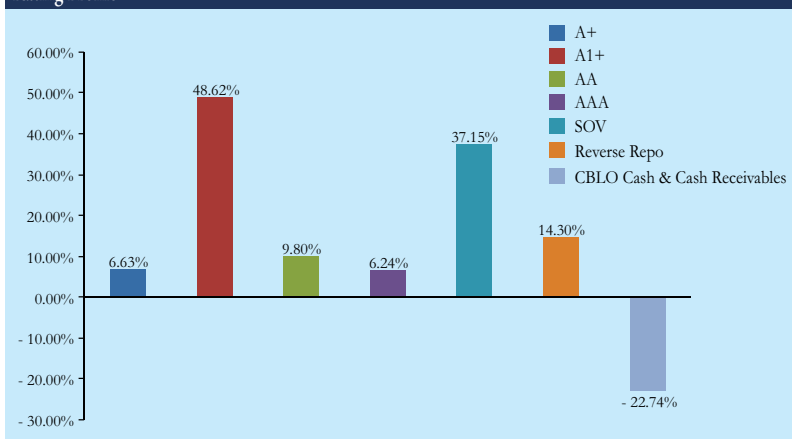
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
COMMERCIAL PAPERS			DEBENTURES		
Steel Authority of India Ltd.	IND A1+	7.79	JK Cement Ltd.	BWR AA	5.63
Mother Dairy Fruit & Vegetable Pvt. Ltd.	CARE A1+	6.51	Punjab National Bank	IND A+	4.28
PTC India Financial Services Ltd.	CRISIL A1+	6.49	ECL Finance Ltd.	[ICRA]AA	2.74
TATA Power Renewable Energy Ltd.	CRISIL A1+	6.45	Power Finance Corpn.Ltd.	CRISIL AAA	2.60
PNB Housing Finance Ltd.	CRISIL A1+	6.23	Aditya Birla Finance Ltd.	[ICRA]AAA	2.60
Dewan Housing Finance Corpn. Ltd.	CRISIL A1+	6.07	Ujjivan Financial Services Ltd.	[ICRA]A+	2.35
Wadhawan Global Capital Ltd.	CARE A1+	5.18	Piramal Enterprises Ltd.	[ICRA]AA	1.30
Aadhar Housing Finance Ltd.	CRISIL A1+	2.60	Dewan Housing Finance Corpn.Ltd.	BWR AAA	1.04
Raymond Ltd.	CRISIL A1+	1.30	Vedanta Ltd.	CRISIL AA	0.13
T- BILL		37.15	Reverse Repo		14.30
91 DTB 2018	SOV	35.86	CBLO		5.50
91 DTB 2018	SOV	1.29	Cash & Cash Receivables		-28.24
TOTAL		100.00			

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

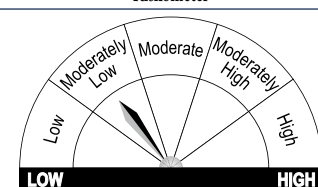


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

Riskmeter



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. #)

Scheme Features													
Investment objective: The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.													
Fund Manager: Mr. Bhupesh Kalyani	Total Experience: Over 15 Years (Managing the Scheme since 1st February, 2017)												
Inception Date: 23rd March, 2011													
Benchmark: CRISIL Short Term Bond Fund Index													
NAV as on 31st August 2018 (₹ per unit):													
	<table border="1"> <thead> <tr> <th></th> <th>Regular</th> <th>Direct</th> </tr> </thead> <tbody> <tr> <td>Growth</td> <td>17.6697</td> <td>18.5787</td> </tr> <tr> <td>Weekly Dividend</td> <td>11.3464</td> <td>12.2769</td> </tr> <tr> <td>Monthly Dividend</td> <td>11.8662</td> <td>14.9478</td> </tr> </tbody> </table>		Regular	Direct	Growth	17.6697	18.5787	Weekly Dividend	11.3464	12.2769	Monthly Dividend	11.8662	14.9478
	Regular	Direct											
Growth	17.6697	18.5787											
Weekly Dividend	11.3464	12.2769											
Monthly Dividend	11.8662	14.9478											
Monthly Average AUM: ₹ 58.17 Crs.													
AUM as on 31st August 2018: ₹ 56.99 Crs.													
Expense Ratio as on 31st August 2018:													
Regular	: 1.32%												
Direct	: 0.08%												
Expense ratio is inclusive of GST on management fees.													
Quantitative Measures as on 31st August, 2018:													
YTM	: 8.64%												
Average Maturity	: 1.79 Years												
Modified Duration	: 1.38 Years												
Load Structure:													
Entry Load	: Not Applicable												
Exit Load (for Lumpsum & SIP)	: Nil												

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
27th August, 2018	0.0232	0.0215	11.8975	11.8659
25th July, 2018	0.0246	0.0227	11.8549	11.8256
25th June, 2018	0.0258	0.0238	11.8197	11.7845
IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)				
27th August, 2018	0.0339	0.0314	14.9921	14.9464
25th July, 2018	0.0358	0.0332	14.9297	14.8866
25th June, 2018	0.0373	0.0345	14.8771	14.8265

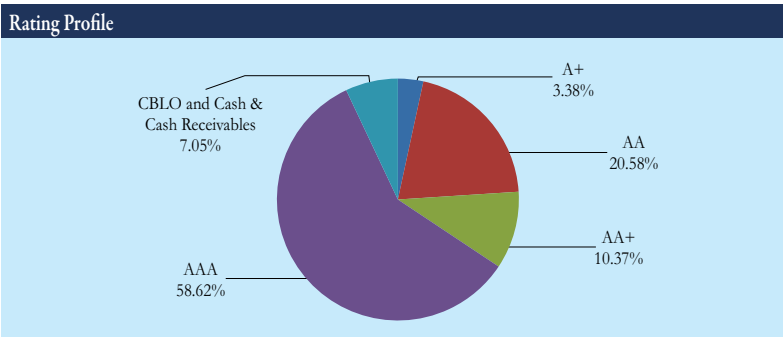
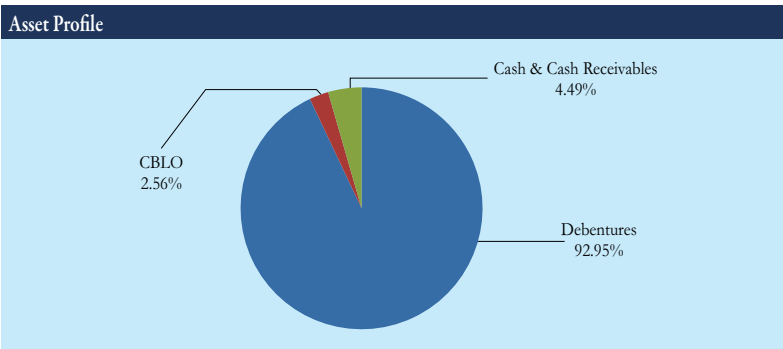
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 31/08/2018		
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Reliance Jio Infocomm Ltd.	CRISIL AAA	9.68
Sikka Ports & Terminals Ltd.	CRISIL AAA	8.82
Export-Import Bank of India	CRISIL AAA	8.79
TATA Capital Financial Services Ltd.	CRISIL AAA	8.75
Rural Electrification Corp. Ltd.	CRISIL AAA	8.74
Piramal Enterprises Ltd.	[ICRA]AA	8.71
Cholamandalam Investment & Fin Co Ltd.	[ICRA]AA+	8.67
Dewan Housing Finance Corp. Ltd.	BWR AAA	8.60
JK Cement Ltd.	BWR AA	8.42
LIC Housing Finance Ltd.	CRISIL AAA	5.24
Vedanta Ltd.	CRISIL AA	3.45
Punjab National Bank	IND A+	3.38
Bank of Baroda	CRISIL AA+	1.70
CBLO		2.56
Cash & Cash Receivables		4.49
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

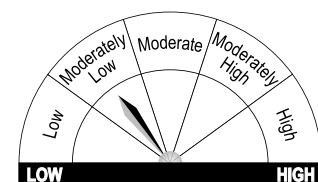


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds*)

Scheme Features

Investment objective:

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience: Over 15 Years

(Managing the Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st August 2018 (₹ per unit):

	Regular	Direct
Growth	14.0366	14.6477
Quarterly Dividend	10.3184	10.4309
Annual Dividend	10.4951	11.2101

Monthly Average AUM:

₹ 103.68 Crs.

AUM as on 31st August 2018:

₹ 103.71 Crs.

Expense Ratio as on 31st August 2018:

Regular : 1.16%

Direct : 0.28%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August, 2018:

YTM : 9.38%

Average Maturity : 2.86 Years

Modified Duration : 2.24 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & within 12 months from the date of allotment. Nil after 12 months.
for SIP -

0.75% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)				
21st May, 2018	0.3899	0.3611	10.6505	10.1134
27th July, 2017	0.2355	0.2181	10.6024	10.2760
20th April, 2017	0.8315	0.7703	11.6110	10.4566
IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)				
21st May, 2018	0.4985	0.4616	10.8854	10.1980
27th July, 2017	0.3052	0.0000	10.8205	10.3978
20th April, 2017	0.9376	0.0000	11.9408	10.6397
IDBI Credit Risk Fund - Annual Dividend (Regular Plan)				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
IDBI Credit Risk Fund - Annual Dividend (Direct Plan)				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

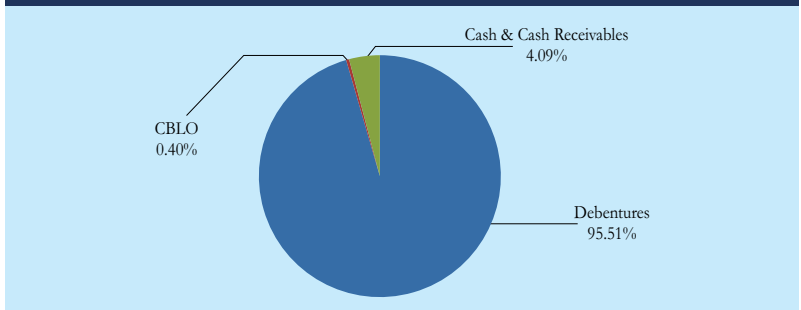
** NAV of the record date.

Portfolio as on 31/08/2018

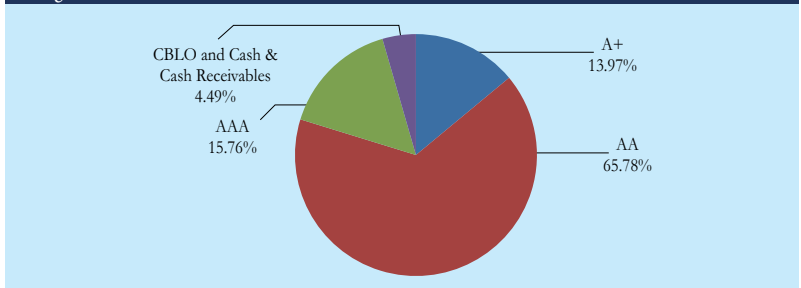
Issuer Name	Rating	% To Net Assets*
DEBENTURES		
Punjab National Bank	IND A+	13.97
Piramal Enterprises Ltd.	[ICRA]AA	12.18
Vedanta Ltd.	CRISIL AA	10.46
JK Cement Ltd.	BWR AA	10.41
Hindalco Industries Ltd.	CRISIL AA	9.85
Dewan Housing Finance Corpn.Ltd.	BWR AAA	9.48
Yes Bank Ltd.	[ICRA]AA	9.30
TATA Power Co.Ltd.	IND AA	9.24
Reliance Jio Infocomm Ltd.	CRISIL AAA	4.36
ECL Finance Ltd.	[ICRA]AA	4.34
LIC Housing Finance Ltd.	CRISIL AAA	1.92
CBLO		
Cash & Cash Receivables		4.09
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

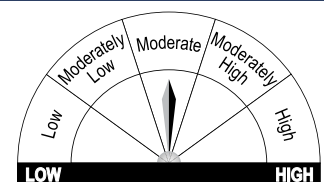


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features

Investment objective:

The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Raju Sharma

Total Experience: Over 25 Years

(Managing the Scheme since 3rd May, 2017)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 31st August 2018 (₹ per unit):

	Regular	Direct
Growth	14.3070	14.9538
Quarterly Dividend	10.4008	13.1079
Annual Dividend	10.4796	12.1810

Monthly Average AUM:

₹ 20.13 Crs.

AUM as on 31st August 2018:

₹ 19.69 Crs.

Expense Ratio as on 31st August 2018:

Regular : 1.79%

Direct : 0.43%

Expense ratio is inclusive of GST on management fees.

Quantitative Measures as on 31st August, 2018:

YTM : 8.52%

Average Maturity : 5.61 Years

Modified Duration : 3.76 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -

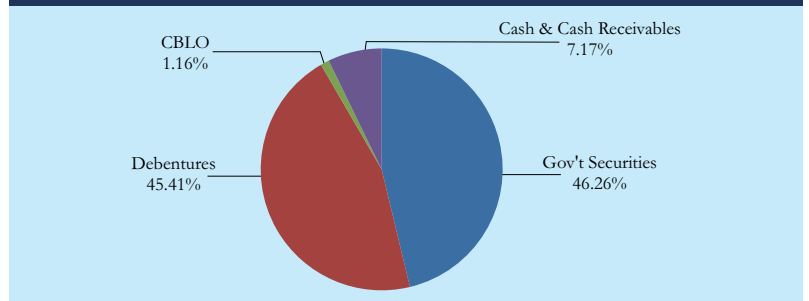
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

Portfolio as on 31/08/2018

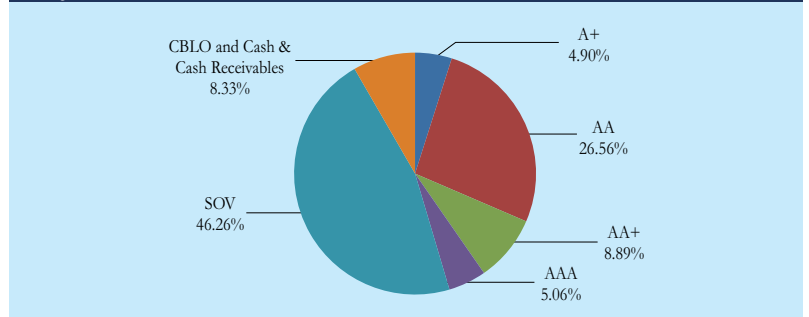
Issuer Name	Rating	% To Net Assets*
GOVT SECURITIES		46.26
6.68% GOI 2031	SOV	20.21
6.79% GOI 2027	SOV	14.01
7.37% GOI 2023	SOV	8.67
7.17% GOI 2028	SOV	3.37
DEBENTURES		45.41
Piramal Enterprises Ltd.	[ICRA]AA	10.10
JK Cement Ltd.	BWR AA	8.95
Bank of Baroda	CRISIL AA+	8.89
Vedanta Ltd.	CRISIL AA	7.51
Dewan Housing Finance Corpn. Ltd.	BWR AAA	5.06
Punjab National Bank	IND A+	4.90
CBLO		1.16
Cash & Cash Receivables		7.17
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile



Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)

27th July, 2017	0.1961	0.1817	10.7876	10.5012
20th April, 2017	0.7980	0.7394	11.7089	10.5886
19th October, 2015	0.0585	0.0542	10.7392	10.6605

IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)

29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862

IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)

20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496

IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)

27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

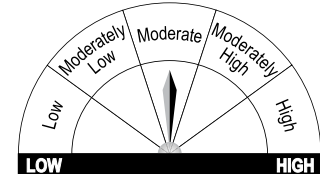
** NAV of the record date.

Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

Scheme Features	
Investment objective: The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.	
Fund Manager: Mr. Raju Sharma	Total Experience: Over 25 Years (Managing the Scheme since 3rd May, 2017)
Inception Date: 21st December, 2012	
Benchmark: CRISIL Dynamic Gilt Index	
NAV as on 31st August 2018 (₹ per unit):	
	Regular Direct
Growth	13.9675 14.4700
Quarterly Dividend	9.9208 10.9764
Annual Dividend	10.3439 10.8558
Monthly Average AUM: ₹ 19.78 Crs.	
AUM as on 31st August 2018: ₹ 19.65 Crs.	
Expense Ratio as on 31st August 2018: Regular : 1.03% Direct : 0.29% Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st August, 2018: YTM : 7.88% Average Maturity : 8.95 Years Modified Duration : 5.92 Years	
Load Structure: Entry Load : Not Applicable Exit Load : for Lumpsum - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment. For SIP - 0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.	

Dividend History (Face Value: ₹ 10/- Per Unit)

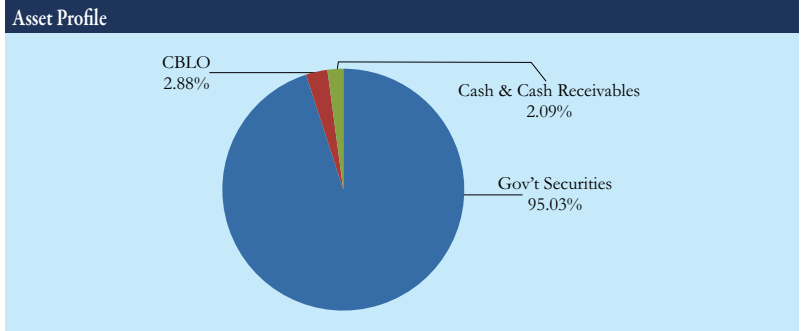
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070
19th October, 2015	0.1533	0.1421	10.5736	10.3855
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4517
19th October, 2015	0.1639	0.1518	11.1166	10.9153
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

** NAV of the record date.

Portfolio as on 31/08/2018		
Issuer Name	Rating	% to Net Assets*
GOV'T SECURITIES		
7.17% GOI 2028	SOV	40.08
6.68% GOI 2031	SOV	24.76
7.37% GOI 2023	SOV	16.14
6.79% GOI 2027	SOV	14.05
CBLO		2.88
Cash & Cash Receivables		2.09
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

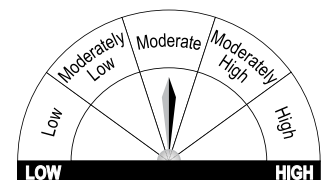


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Ashish Mishra

Total Experience: Over 13 Years

(Managing the Scheme since 5th September 2017)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 31st August 2018 (₹ per unit):

	Regular	Direct
Growth	8.7294	8.9372

Monthly Average AUM:

₹ 31.12 Crs.

AUM as on 31st August 2018:

₹ 31.31 Crs.

Expense Ratio as on 31st August 2018:

Regular : 1.21%

Direct : 0.62%

Expense ratio is inclusive of GST on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

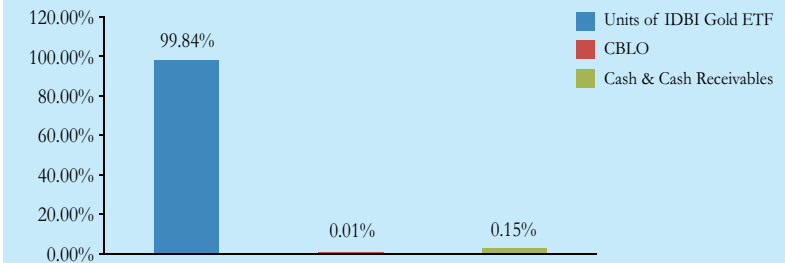
1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Portfolio as on 31/08/2018

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.84
CBLO	0.01
Cash & Cash Receivables	0.15
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

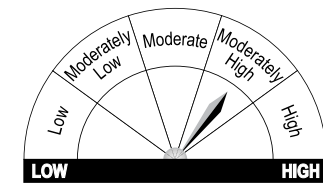


Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 30/06/2018

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	60,573.63	62,423.37
Equity (other than ELSS)	198,911.25	193,101.56
Balanced	44,128.67	45,657.19
Liquid	642,947.95	677,543.80
Gilt	1,960.20	1,937.11
Equity - ELSS	64,415.17	66,687.51
GOLD ETF	6,379.61	6,666.03
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	1,019,316.49	1,054,016.56

Disclosure of percentage of AUM by geography

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	65.33%
Next 10 Cities	14.91%
Next 20 Cities	9.14%
Next 75 Cities	7.88%
Others	2.74%
TOTAL	100.00%

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM

Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	3,261.33	3,420.73

IDBI Gold Exchange Traded Fund (IDBIGOLD)

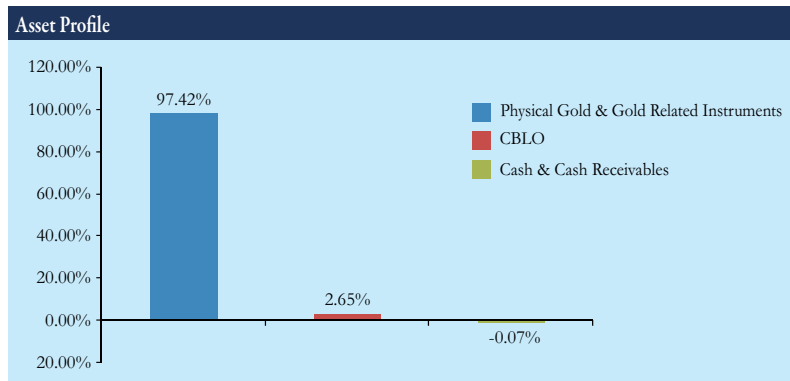
(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

Scheme Features	
Investment objective:	
To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.	
Fund Manager:	Total Experience: Over 13 Years
Mr. Ashish Mishra	(Managing the Scheme since 5th September 2017)
Inception Date:	
9th November, 2011	
Benchmark:	
Domestic price of Physical Gold	
NAV as on 31st August 2018 (₹ per unit):	
NAV	2863.8575
Physical Gold Price*	3027.9046
Cash Component	-164.0471
* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)	
Monthly Average AUM:	
₹ 61.35 Crs.	
AUM as on 31st August 2018:	
₹ 61.85 Crs.	
Expense Ratio as on 31st August 2018:	
Regular	: 0.58%
Expense ratio is inclusive of GST on management fees.	
Quantitative Measures as on 31st August, 2018:	
Tracking Error	: 0.4430%
Annualised tracking error for last 12 month's period.	
Load Structure:	
Entry Load	: Not Applicable
Exit Load (for Lumpsum & SIP)	: Nil
Listing:	
The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).	

Portfolio as on 31/08/2018	
Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments [‡]	97.42
CBLO	2.65
Cash & Cash Receivables	-0.07
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

[‡] Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.



Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> To replicate the performance of gold in domestic prices with at least medium term horizon Investments in physical gold and gold related instruments / debt & money market instruments 	<p>Investors understand that their principal will be at Moderately High risk</p>
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

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Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

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Phone: 022-66442800 Fax: 022-66442801 E-mail: contactus@idbimutual.co.in Website: www.idbimutual.co.in

SMS: IDBIMF on 09220092200 Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

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Bengaluru	: IDBI Mutual Fund, No.7, First Level, Unit No. 116, Prestige Centre Point, Cunningham Road, Bengaluru - 560 052. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P.B. No. 805, Saidapet, Chennai - 600 015. Tel.: 044-6555 2320
Delhi	: IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011-66130050. Fax: 011-66130051.
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Jaipur	: IDBI Mutual Fund, D-24, Durlabh Niwas, Prithvi Raj Road, C-Scheme, Jaipur - 302 001.
Kochi	: IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484-6462112.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522-2202863 / 6500103.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Shreenath Plaza, Office No. 91, "C" Wing, 5th Floor, Dyaneshwar Paduka Chowk, F. C. Road, Opp. IDBI Bank, Pune - 411 005

SCHEME PERFORMANCE - REGULAR PLANS (As on August 31, 2018)

**Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 15 Years**

IDBI Equity Advantage Fund (IEAF)						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	15.58	17.75	23.20	11,558	11,775	12,320
Last 3 years	11.47	15.89	15.21	13,857	15,570	15,300
Since Inception	23.36	18.44	15.73	28,420	23,206	20,687

FM Managing this Scheme since 1st July 2018.
The Regular Plan of this scheme is in existence for a period less than 5 years.
S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)						
Inception date: 15th May 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.63	18.27	19.40	10,363	11,827	11,940
Last 3 years	9.01	15.48	15.08	12,958	15,405	15,246
Last 5 years	17.59	19.08	17.82	22,500	23,971	22,726
Since Inception	15.54	17.13	16.17	24,840	27,074	25,705

FM Managing this Scheme since 5th September 2017.
Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Nifty Index Fund (INIF)				
Inception date: 25th June, 2010				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	16.81	19.40	11,681	11,940
Last 3 years	12.73	15.08	14,330	15,246
Last 5 years	15.67	17.82	20,727	22,726
Since Inception	9.81	11.58	21,525	24,536

FM Managing this Scheme since 5th September 2017.
Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)						
Inception date: 20th September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.73	12.76	19.40	10,973	11,276	11,940
Last 3 years	15.06	17.61	15.08	15,240	16,276	15,246
Last 5 years	23.23	26.03	17.82	28,445	31,833	22,726
Since Inception	11.34	13.42	10.14	23,497	27,217	21,545

FM Managing this Scheme since 5th September 2017.
Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF)						
Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.26	1.29	19.40	10,426	10,129	11,940
Since Inception	4.42	1.49	19.32	10,530	10,178	12,349

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

**Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra
Total Experience: Over 13 Years**

IDBI Diversified Equity Fund (IDEF)						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	12.32	16.53	23.20	11,232	11,653	12,320
Last 3 years	9.50	16.02	15.21	13,131	15,624	15,300
Since Inception	19.55	17.43	14.83	22,060	20,377	18,453

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 5 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)						
Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.55	10.15	19.40	10,455	11,015	11,940
Since Inception	11.80	18.49	22.96	11,950	13,113	13,912

FM Managing this Scheme since 5th September 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Gold Fund (IGFOF)				
Inception date: 14th August, 2012				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-0.06	2.09	9,994	10,209
Last 3 years	1.76	4.30	10,537	11,346
Last 5 years	-3.90	-1.84	8,195	9,112
Since Inception	-2.22	-0.03	8,729	9,980

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)				
Inception date: 9th November, 2011				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	1.78	2.09	10,178	10,209
Last 3 years	3.74	4.30	11,167	11,346
Last 5 years	-2.53	-1.84	8,795	9,112
Since Inception	-0.19	0.63	9,870	10,435

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

**Scheme Managed by Fund Managers (FM) -
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years**

IDBI Hybrid Equity Fund (IHEF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.10	11.75	19.40	10,910	11,175	11,940
Since Inception	12.97	13.32	18.77	12,534	12,606	13,752

Mrs. Uma Venkatraman (Equity Portion) since 1st July 2018 &
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017
The Regular Plan of this scheme is in existence for a period less than 3 years.
CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

**Schemes Managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 25 Years**

IDBI Liquid Fund (ILIQF)						
Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.02	7.13	5.76	10,702	10,713	10,576
Last 3 years	7.18	7.22	6.54	12,315	12,329	12,095
Last 5 years	7.92	8.07	7.30	14,643	14,741	14,228
1 month	0.59	0.64	0.53	NA	NA	NA
2 weeks	0.27	0.27	0.24	NA	NA	NA
1 week	0.14	0.14	0.13	NA	NA	NA
Since Inception	8.24	8.01	6.81	19,062	18,744	17,110

FM Managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

SCHEME PERFORMANCE - REGULAR PLANS (As on August 31, 2018) (contd...)

IDBI Dynamic Bond Fund (IDBF)				Inception date: 21st February, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.15	0.91	-3.54	9,885	10,091	9,646
Last 3 years	4.20	7.21	5.54	11,314	12,327	11,759
Last 5 years	5.67	9.08	6.83	13,178	15,444	13,919
Since Inception	5.64	8.10	6.26	14,307	16,629	14,869

FM Managing this Scheme since 3rd May 2017

CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)				Inception date: 21st December, 2012		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-3.73	-0.62	-3.54	9,627	9,938	9,646
Last 3 years	3.87	6.59	5.54	11,208	12,113	11,759
Last 5 years	6.54	8.60	6.83	13,732	15,110	13,919
Since Inception	6.04	7.55	6.15	13,968	15,134	14,051

FM Managing this Scheme since 3rd May 2017

CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 3rd September, 2010		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.08	7.13	5.76	10,608	10,713	10,576
Last 3 years	6.81	7.22	6.54	12,186	12,329	12,095
Last 5 years	7.66	8.07	7.30	14,466	14,741	14,228
Since Inception	8.12	8.06	6.91	18,671	18,588	17,061

FM Managing this Scheme since 1st February 2017.

CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 23rd March, 2011		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.20	4.63	5.76	10,520	10,463	10,576
Last 3 years	6.64	7.40	6.54	12,129	12,389	12,095
Last 5 years	7.94	8.61	7.30	14,658	15,114	14,228
Since Inception	7.94	8.38	7.05	17,670	18,211	16,611

FM Managing this Scheme since 1st February 2017.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.00	4.63	5.76	10,500	10,463	10,576
Last 3 years	6.77	7.40	6.54	12,173	12,389	12,095
Since Inception	7.83	8.26	7.22	14,037	14,290	13,683

FM Managing this Scheme since 1st February 2017.

The Regular Plan of this scheme is in existence for a period less than 5 years.

CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As on August 31, 2018)

IDBI Equity Advantage Fund (IEAF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:	1st of every month		
	Inception date:	10th September, 2013		
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	600.00	360.00	120.00	
Market value as on 31st August, 2018 (Rs. in '000)	921.95	451.53	129.18	
Scheme Return (% XIRR)	17.22	15.28	14.49	
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	16.59	19.45	20.96	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	15.58	20.38	27.48	

IDBI India Top 100 Equity Fund (IIT100 EF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:	1st of every month		
	Inception date:	15th May, 2012		
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	760.00	600.00	360.00	120.00
Market value as on 31st August, 2018 (Rs. in '000)	1,162.58	808.51	423.99	125.20
Scheme Return (% XIRR)	13.26	11.88	10.92	8.14
Benchmark (Nifty 100-TRI#) return (% XIRR)	16.21	16.19	19.49	22.33
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	15.35	15.43	19.37	24.02

IDBI Diversified Equity Fund (IDEF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:	1st of every month		
	Inception date:	28th March, 2014		
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	540.00	360.00	120.00	
Market value as on 31st August, 2018 (Rs. in '000)	719.99	431.55	126.14	
Scheme Return (% XIRR)	12.79	12.14	9.63	
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	15.99	19.11	18.29	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	15.46	20.38	27.48	

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:	1st of every month		
	Inception date:	25th June, 2010		
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	990.00	600.00	360.00	120.00
Market value as on 31st August, 2018 (Rs. in '000)	1,642.94	835.67	461.98	133.50
Scheme Return (% XIRR)	11.96	13.22	16.89	21.52
Benchmark (Nifty 50 Index-TRI #) return (% XIRR)	13.87	15.43	19.37	24.02
Additional Benchmark (Nifty 50 Index-TRI ##) return (%XIRR)	13.87	15.43	19.37	24.02

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:	1st of every month		
	Inception date:	20th September, 2010		
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	960.00	600.00	360.00	120.00
Market value as on 31st August, 2018 (Rs. in '000)	1,921.17	935.72	466.25	127.14
Scheme Return (% XIRR)	16.87	17.82	17.54	11.22
Benchmark (Nifty Next 50 Index-TRI#) return (% XIRR)	19.24	20.51	20.35	13.93
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	14.04	15.43	19.37	24.02

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As on August 31, 2018)

**Schemes Managed by Fund Manager (FM) - Ms. Uma Venkatraman
Total Experience: Over 15 Years**

IDBI Equity Advantage Fund (IEAF)						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	17.63	17.75	23.20	11,763	11,775	12,320
Last 3 years	13.02	15.89	15.21	14,440	15,570	15,300
Since Inception	24.73	18.44	15.73	30,020	23,206	20,687

FM Managing this Scheme since 1st July, 2018
The Direct Plan of this scheme is in existence for a period less than 5 years.
S&P BSE 200 Index-TRI, ## S&P BSE Sensex-TRI.

IDBI India Top 100 Equity Fund (IIT100EF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.63	18.27	19.40	10,563	11,827	11,940
Last 3 years	10.52	15.48	15.08	13,505	15,405	15,246
Last 5 years	18.83	19.08	17.82	23,718	23,971	22,726
Since Inception	14.60	14.91	14.09	21,647	21,976	21,100

FM Managing this Scheme since 5th September 2017.
Nifty 100 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Nifty Index Fund (INIF)					
Inception date: 1st January, 2013					
Period	Returns (in %)		Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	18.35	19.40	11,835	11,940	
Last 3 years	14.15	15.08	14,879	15,246	
Last 5 years	16.72	17.82	21,680	22,726	
Since Inception	13.14	14.09	20,125	21,100	

FM Managing this Scheme since 5th September 2017.
Nifty 50 Index-TRI.

IDBI Nifty Junior Index Fund (INJIF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.04	12.76	19.40	11,104	11,276	11,940
Last 3 years	16.53	17.61	15.08	15,832	14,029	15,246
Last 5 years	24.42	26.03	17.82	29,849	31,833	22,726
Since Inception	17.83	19.18	14.09	25,334	27,028	21,100

FM Managing this Scheme since 5th September 2017.
Nifty Next 50 Index-TRI, ## Nifty 50 Index-TRI.

IDBI Small Cap Fund (ISF)						
Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.19	1.29	19.40	10,719	10,129	11,940
Since Inception	7.40	1.49	19.32	10,890	10,178	12,349

FM Managing this Scheme since 5th September, 2017.
The Regular Plan of this scheme is in existence for a period less than 3 years.
#Nifty Smallcap 250 Index TRI, ## Nifty 50 Index-TRI

**Schemes Managed by Fund Manager (FM) - Mr. Ashish Mishra
Total Experience: Over 13 Years**

IDBI Diversified Equity Fund (IDEF)						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	14.74	16.53	23.20	11,474	11,653	12,320
Last 3 years	11.17	16.02	15.21	13,745	15,624	15,300
Since Inception	21.00	17.43	14.83	23,270	20,377	18,453

FM Managing this Scheme since 5th September 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
S&P BSE 500-TRI, ## S&P BSE Sensex-TRI.

IDBI Midcap Fund (IMF)						
Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.41	10.15	19.40	10,741	11,015	11,940
Since Inception	14.76	18.49	22.96	12,460	13,113	13,912

FM Managing this Scheme since 5th September 2017.
The Direct Plan of this scheme is in existence for a period less than 3 years.
Nifty Midcap 100 - TRI, ## Nifty 50 Index-TRI.

IDBI Gold Fund (IGFOF)				
Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	0.51	2.09	10,051	10,209
Last 3 years	2.32	4.30	10,712	11,346
Last 5 years	-3.45	-1.84	8,389	9,112
Since Inception	-1.96	-0.31	8,940	9,827

FM Managing this Scheme since 5th September 2017.
Domestic price of physical Gold.

**Scheme Managed by Fund Managers (FM) -
Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 15 Years &
Mr. Raju Sharma (Debt Portion) Total Experience: Over 25 Years**

IDBI Hybrid Equity Fund (IHEF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.49	11.75	19.40	11,149	11,175	11,940
Since Inception	15.22	13.32	18.77	13,000	12,606	13,752

Mrs. Uma Venkatraman (Equity Portion) since 1st July, 2018 &
Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May, 2017
The Direct Plan of this scheme is in existence for a period less than 3 years.
CRISIL Hybrid 35+65-Aggressive Index, ## Nifty 50 Index-TRI.

**Schemes Managed by Fund Manager (FM) -
Mr. Raju Sharma - Total Experience: Over 25 Years**

IDBI Liquid Fund (ILIQF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.15	7.13	5.76	10,715	10,713	10,576
Last 3 years	7.30	7.22	6.54	12,356	12,329	12,095
Last 5 years	8.04	8.07	7.30	14,721	14,741	14,228
1 month	0.60	0.64	0.53	NA	NA	NA
2 weeks	0.27	0.27	0.24	NA	NA	NA
1 week	0.14	0.14	0.13	NA	NA	NA
Since Inception	8.11	8.04	6.98	15,551	15,498	14,655

FM Managing this Scheme since 3rd May 2017
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.28	0.91	-3.54	10,028	10,091	9,646
Last 3 years	5.37	7.21	5.54	11,700	12,327	11,759
Last 5 years	6.57	9.08	6.83	13,749	15,444	13,919
Since Inception	5.84	7.95	5.96	13,794	15,424	13,881

FM Managing this Scheme since 3rd May 2017
CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

SCHEME PERFORMANCE - DIRECT PLANS (As on August 31, 2018) (contd...)

IDBI Gilt Fund (IGF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.74	-0.62	-3.54	9,726	9,938	9,646
Last 3 years	4.85	6.59	5.54	11,527	12,113	11,759
Last 5 years	7.25	8.60	6.83	14,194	15,110	13,919
Since Inception	6.63	7.33	5.96	14,383	14,926	13,881

FM Managing this Scheme since 3rd May 2017
CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

IDBI Short Term Bond Fund (ISTBF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.48	4.63	5.76	10,648	10,463	10,576
Last 3 years	7.77	7.40	6.54	12,521	12,389	12,095
Last 5 years	8.94	8.61	7.30	15,353	15,114	14,228
Since Inception	8.43	8.26	6.98	15,814	15,674	14,655

FM Managing this Scheme since 1st February 2017.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

**Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani
Total Experience: Over 15 Years**

IDBI Ultra Short Term Fund (IUSTF)				Inception date: 1st January, 2013		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.93	7.13	5.76	10,693	10,713	10,576
Last 3 years	7.69	7.22	6.54	12,491	12,329	12,095
Last 5 years	8.37	8.07	7.30	14,950	14,741	14,228
Since Inception	8.34	8.04	6.98	15,742	15,498	14,655

FM Managing this Scheme since 1st February 2017.
CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF)				Inception date: 3rd March, 2014		
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.21	4.63	5.76	10,621	10,463	10,576
Last 3 years	7.87	7.40	6.54	12,555	12,389	12,095
Since Inception	8.86	8.26	7.22	14,648	14,290	13,683

FM Managing this Scheme since 1st February 2017.
The Direct Plan of this scheme is in existence for a period less than 5 years.
CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As on August 31, 2018)

IDBI Equity Advantage Fund (IEAF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:	1st of every month		
	Inception date:	10th September, 2013		
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	600.00	360.00	120.00	
Market value as on 31st August, 2018 (Rs. in '000)	957.76	463.45	130.46	
Scheme Return (% XIRR)	18.78	17.12	16.56	
Benchmark (S&P BSE 200 Index-TRI#) return (% XIRR)	16.59	19.45	20.96	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	15.58	20.38	27.48	

IDBI India Top 100 Equity Fund (IIT100 EF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:	1st of every month		
	Inception date:	1st January, 2013		
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	680.00	600.00	360.00	120.00
Market value as on 31st August, 2018 (Rs. in '000)	1,016.93	838.98	435.57	126.52
Scheme Return (% XIRR)	14.11	13.38	12.78	10.23
Benchmark (Nifty 100-TRI#) return (% XIRR)	16.17	16.19	19.49	22.33
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	15.35	15.43	19.37	24.02

IDBI Diversified Equity Fund (IDEF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:	1st of every month		
	Inception date:	28th March, 2014		
	Since Inception	3 years	1 year	
Total amount invested (Rs. in '000)	540.00	360.00	120.00	
Market value as on 31st August, 2018 (Rs. in '000)	748.14	444.71	127.61	
Scheme Return (% XIRR)	14.53	14.22	11.98	
Benchmark (S&P BSE 500 Index-TRI#) return (% XIRR)	15.99	19.11	18.29	
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	15.46	20.38	27.48	

IDBI Nifty Index Fund (INIF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:	1st of every month		
	Inception date:	1st January, 2013		
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	680.00	600.00	360.00	120.00
Market value as on 31st August, 2018 (Rs. in '000)	1,024.56	861.79	471.75	134.47
Scheme Return (% XIRR)	14.37	14.46	18.37	23.11
Benchmark (Nifty 50-TRI#) return (% XIRR)	15.35	15.43	19.37	24.02
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	15.35	15.43	19.37	24.02

IDBI Nifty Junior Index Fund (INJIF)				
Instalment amount: ₹ 10,000/- Frequency: Monthly	Investment date:	1st of every month		
	Inception date:	1st January, 2013		
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	680.00	600.00	360.00	120.00
Market value as on 31st August, 2018 (Rs. in '000)	1,179.23	966.89	476.22	127.94
Scheme Return (% XIRR)	19.37	19.16	19.05	12.51
Benchmark (Nifty Next 50 Index-TRI #) return (% XIRR)	20.76	20.51	20.35	13.93
Additional Benchmark (Nifty 50 Index-TRI##) return (%XIRR)	15.35	15.43	19.37	24.02

Scheme Benchmark
Additional Benchmark as per SEBI Circular dated August 22, 2011.
Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**