

# IDBI FUNDS

October 2020

## Equity Market Overview

BSE Sensex 30 closed @ 38068 -1.5%, NSE NIFTY 50 @ 11248 -1.2%, Nifty 100 Large cap closed @ 11385 -1%, Nifty Midcap 150 closed @ 6481 +1.9% and Nifty Small cap 250 closed @ 5001 +3.5% monthly basis for Sept. 2020.

Positive performing sectors were IT +11%, Healthcare +8%, Consumer Durables +7%.

Negative performing sectors were Telecom -16%, PSU -12%, Banks -10%.

The Indian Parliament passed three agriculture bills—Farmers' Produce Trade and Commerce (Promotion and Facilitation) Bill, 2020, Farmers (Empowerment and Protection) Agreement of Price Assurance, Farm Services Bill, 2020, and the Essential Commodities (Amendment) Bill, 2020.

The Supreme Court has ordered that all the accounts that are weren't non-performing assets as on 31st August 2020 will not be declared bad till further orders.

Banks have sanctioned loans of about Rs. 1.77trn to 4.4mn business units under the Rs. 3trn Emergency Credit Line Guarantee Scheme (ECLGS) for the MSME sector reeling under the slowdown caused by the coronavirus pandemic as per India Finance Ministry.

European Central Bank kept its policy rates unchanged and said that its existing stimulus measures were sufficient.

FPI/FII investments recorded Rs. 1.96bn in Sept. 2020. Investment through participatory notes (P-notes) in the Indian domestic capital market surged to over Rs. 740bn till August 2020-end, making it the highest level in 10 months.

On macro front the Index of Industrial Production fell by 10.4% in July 2020 as against a fall of 15.7% in June 2020.

Goods and Service Tax (GST) collections for August 2020 stood at Rs. 865bn. The collections were nearly 12% lower than Rs. 982bn collected in the same month last year, and more than 1% down compared to July 2020.

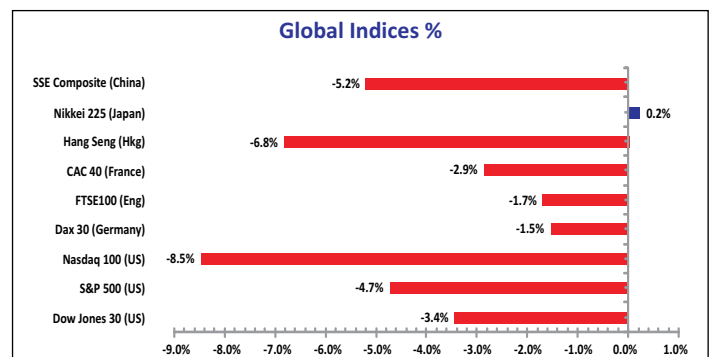
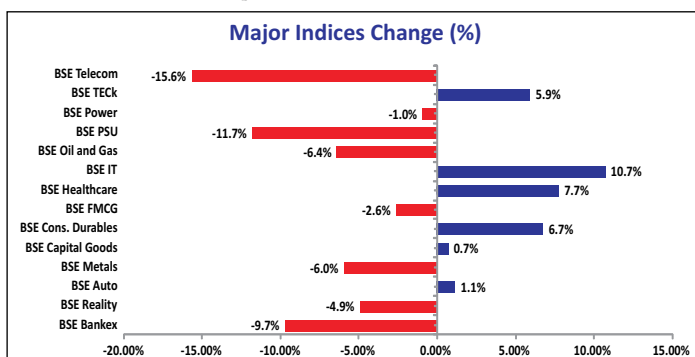
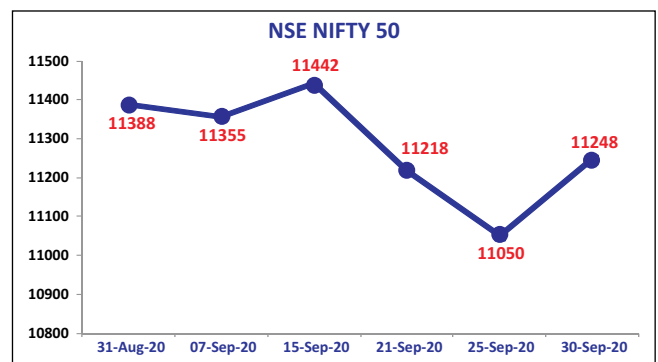
Contracting for the sixth straight month, India's exports slipped 12.66% to USD22.7bn in August 2020, on account of decline in the shipments of petroleum, leather, engineering goods and gems & jewellery items.

The country's imports declined 26% to USD29.47bn in August 2020, leaving a trade deficit of USD6.77bn, compared to a shortfall of USD13.86bn in the same month last year.

India reports current account surplus of USD19.8bn for second straight quarter at 3.9% of GDP in April-June 2020.

India's fiscal deficit reached 109% of the full-year target in the first five months of the on going financial year. The central government's fiscal deficit target estimated in the Union Budget 2020-21 was Rs. 7.96 lakh crore, or 3.5% of the gross domestic product.

Brent crude quoted at US\$ 40.95/bbl, Gold quoted US\$/Oz 1886 INR closed at Rs. 73.77 versus the US\$ as on 30th Sept. 2020.



Source: Bloomberg

# Fixed Income Overview

## MACRO Economic Data for the month:

	As on 31/08/2020	As on 30/09/2020	Change
10 year Gsec	6.12%	6.01%	-11 bps
10 year Corp bonds	6.65%	6.78%	13 bps
3 months Tbill	3.25%	3.27%	-02 bps
3 month CD	3.34%	3.39%	05 bps
Brent Crude \$	45.28	40.95	-4.33
INR = USD	73.62	73.76	0.14

## The major macro events during the month:

### Highlights of RBI policy on October 09, 2020:

- The Monetary Policy Committee (MPC) kept the policy repo rate unchanged at 4.00 per cent, accordingly, the marginal standing facility (MSF) rate and the Bank Rate stand remains unchanged at 4.25 per cent, the reverse repo rate under the LAF remains unchanged at 3.35 per cent.
- The MPC also decided to continue with the accommodative stance as long as necessary at least during the current financial year and into the next financial year – to revive growth on a durable basis and mitigate the impact of COVID-19 on the economy, while ensuring that inflation remains within the target going forward.
- Outlook for Inflation - CPI inflation is projected at 6.8 per cent for Q2:2020-21, at 5.4-4.5 per cent for H2:2020-21 and 4.3 per cent for Q1:2021-22, with risks broadly balanced.
- Outlook for Growth - Real GDP growth in 2020-21 is expected to be negative at (-)9.5 per cent, with risks tilted to the downside: (-)9.8 per cent in Q2:2020-21; (-)5.6 per cent in Q3; and 0.5 per cent in Q4. Real GDP growth for Q1:2021-22 is placed at 20.6 per cent.

## Inflation and IIP:

India's retail inflation remained elevated at 6.69% in August 2020 compared to 6.73% in July 2020. For 11th successive month, it remained above 4% inflation target of the RBI while it breached the upper tolerance (6%) 5th month in a row. Elevated inflation in the food components and the miscellaneous segment continues to keep retail inflation high. Core inflation remains sticky at 5.44% (July 5.37%) mainly on account of rise in miscellaneous segment.

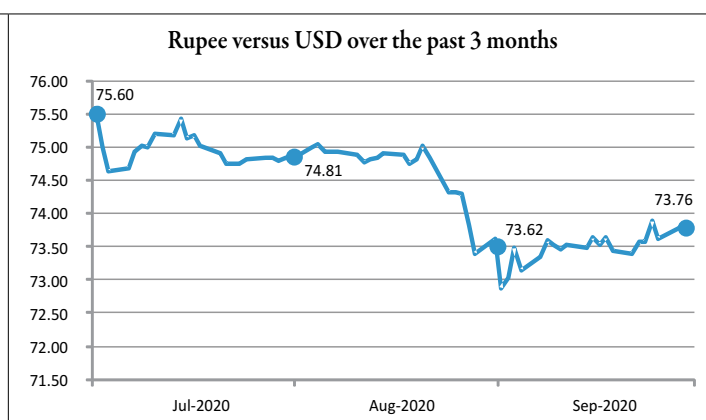
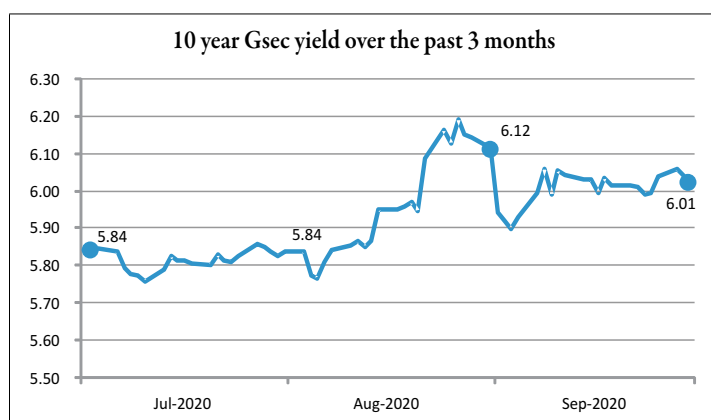
Wholesale inflation (WPI) posted an inflation of 0.16% in August 2020 compared to deflation of 0.58% in July 2020 mainly on the basis of price uptick in primary articles and manufactured products inflation.

July 2020 Industrial production (IIP) depicted sequential improvement and came at -10.4% (June -15.8%). Manufacturing contracted by 11.10%, Mining contracted by 12.97% and Electricity generation contracted by 2.46%. Continued easing of lockdown restrictions paved way for a gradual return of normalcy in industrial activity. Only two sectors pharma and tobacco witnessed positive growth in July. Consumer durables and capital goods, however, continue to witness a huge contraction, reflecting a prolonged weakness in consumption and investment demand. During Apr-July 2020, the IIP fell by 29.2% YoY.

## Trade Deficit:

India Trade deficit rises back to April levels of USD 6.77 bn in August from a deficit of USD 4.83 bn in the previous month. Gradual increase in the trade deficit mirror trends of recovery in economy. Rise in deficit of USD 1.9 bn MoM in line with rise in imports of 1 bn and fall in exports of 0.9 bn. The deficit increased MoM, not only on higher gold imports, but also fall in exports across the board. Export contract 12.7% YoY as against 9.9% contraction in July and Imports were down 26.0% YoY against contraction of 29.6% in July.

Current account balance in Q1FY21 registered a surplus of US\$19.8 bn (3.9% of GDP) as against a surplus of US\$0.6 bn in Q4FY20 (0.1% of GDP) and a deficit of US\$15 bn (2.1% of GDP) in the same period last year. Despite a sharp moderation in the capital account balance, a surplus Current Account Deficit kept Balance of Payment comfortably in surplus.



The content of the article is prepared based on the Internal Research. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and the readers should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by the readers based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an academic discussion. This is not to be construed as a solicitation to buy or sell securities.

Source: Internal Research

## HOW TO READ FACTSHEET?

### Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

### Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### SIP:

Systematic Investment Plan (SIP) works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

### NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, Sensex, BSE200, BSE500, 10-Year G-Sec.

### Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

*Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.*

### Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

### Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

### Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

### Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

### Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

### Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

### Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

### Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

# IDBI Equity Advantage Fund (IEAF)

(An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit)

Scheme Features	
<b>Investment objective:</b>	
The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.	
<b>Fund Manager:</b>	<b>Total Experience: Over 16 Years</b>
Mrs. Uma Venkatraman	(Managing the Scheme since 1st July 2018)
<b>Inception Date:</b>	
10th September, 2013	
<b>Benchmark:</b>	
S&P BSE 200 - Total Return Index (TRI)	
<b>NAV as on 30th September 2020 (₹ per unit):</b>	
	<b>Regular</b> <b>Direct</b>
Growth	25.31      27.51
Dividend	16.82      18.57
<b>Monthly Average AUM:</b>	
₹ 475.15 Crs.	
<b>AUM as on 30th September 2020:</b>	
₹ 473.03 Crs.	
<b>Expense Ratio as on 30th September 2020:</b>	
Regular	: 2.42%
Direct	: 1.20%
Expense ratio is inclusive of GST on management fees.	
<b>Quantitative Measures as on 30th September 2020:</b>	
Standard Deviation	: 5.2350%
Beta	: 0.7529
Sharpe Ratio	: -0.0177
Portfolio Turnover Ratio^^	: 0.43
Risk free rate: Overnight MIBOR (3.79% as on 30/09/20). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.	
<b>Load Structure:</b>	
<b>Entry Load</b>	: Not Applicable.
<b>Exit Load (for Lumpsum &amp; SIP)</b>	: Nil. Investment under the scheme is subject to a lock-in period of 3 years.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Equity Advantage Fund - Dividend (Regular Plan)</b>				
4th April, 2019	0.8854	0.8854	18.39	17.47
19th March, 2018	1.6000	1.6000	19.48	17.97
25th September, 2017	1.5000	1.5000	20.34	18.82
<b>IDBI Equity Advantage Fund - Dividend (Direct Plan)</b>				
4th April, 2019	0.8854	0.8854	19.84	18.93
19th March, 2018	1.6000	1.6000	20.55	19.05
25th September, 2017	1.5000	0.0000	21.21	19.68

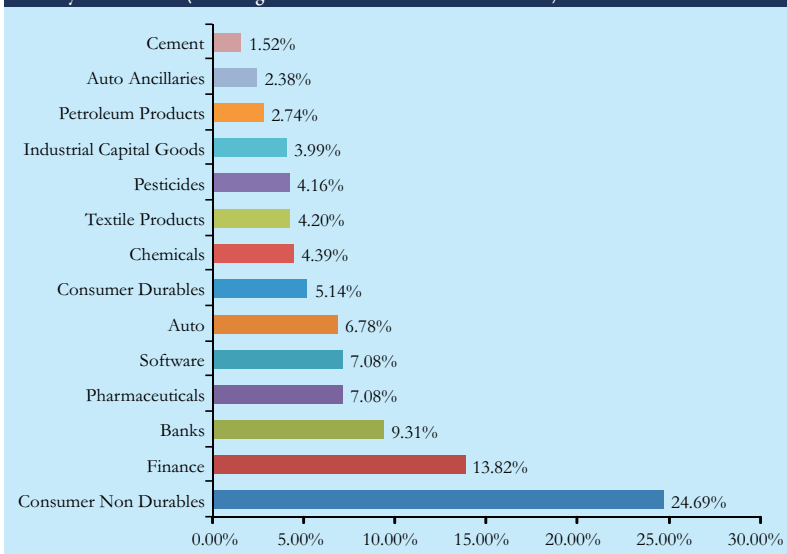
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

Portfolio as on 30/09/2020			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		97.28	
Asian Paints Ltd.	5.23	Mphasis Ltd.	2.52
Sanofi India Ltd.	5.22	ABB India Ltd.	2.45
Bata India Ltd.	5.14	MRF Ltd.	2.38
VST Industries Ltd.	5.11	Rallis India Ltd.	2.21
Kotak Mahindra Bank Ltd.	4.96	United Breweries Ltd.	2.13
Hindustan Unilever Ltd.	4.84	Eicher Motors Ltd.	2.12
TVS Motor Co. Ltd.	4.66	Sundaram Finance Ltd.	2.02
Nestle India Ltd.	4.53	PI Industries Ltd.	1.95
Pidilite Industries Ltd.	4.39	Cadila Healthcare Ltd.	1.86
HDFC Bank Ltd.	4.35	Housing Development Finance Corpn. Ltd.	1.78
Page Industries Ltd.	4.20	Happiest Minds Technologies Ltd.	1.55
Bajaj Finance Ltd.	3.33	Thermax Ltd.	1.54
HCL Technologies Ltd.	3.01	Ultratech Cement Ltd.	1.52
Cholamandalam Investment & Finance Co. Ltd.	2.92	SBI Life Insurance Co. Ltd.	1.13
Colgate Palmolive (India) Ltd.	2.85	<b>TREPS</b>	<b>2.23</b>
Reliance Industries Ltd.	2.74	<b>Cash &amp; Cash Receivables</b>	<b>0.49</b>
CRISIL Ltd.	2.64	<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

### Industry Classification (excluding TREPS and Cash & Cash Receivables)



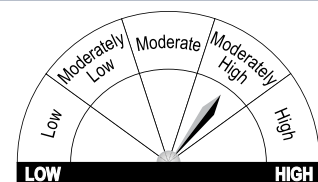
Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI India Top 100 Equity Fund (IIT100EF)

(Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)

## Scheme Features

### Investment objective:

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 5th September 2017)

### Inception Date:

15th May, 2012

### Benchmark:

NIFTY 100 - Total Return Index (TRI)

### NAV as on 30th September 2020 (₹ per unit):

	Regular	Direct
Growth	24.72	26.89
Dividend	16.22	17.95

### Monthly Average AUM:

₹ 366.19 Crs.

### AUM as on 30th September 2020:

₹ 366.06 Crs.

### Expense Ratio as on 30th September 2020:

Regular : 2.59%  
Direct : 1.38%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th September 2020:

Standard Deviation : 5.5365%  
Beta : 0.8929  
Sharpe Ratio : -0.0004  
Portfolio Turnover Ratio^^ : 0.36

Risk free rate: Overnight MIBOR (3.79% as on 30/09/20). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable.

**Exit Load (for Lumpsum & SIP)** : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
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### IDBI India Top 100 Equity Fund - Dividend (Regular Plan)

4th April, 2019	1.3281	1.3281	17.11	15.68
19th March, 2018	1.5000	1.5000	17.79	16.33
31st May, 2017	1.0000	1.0000	19.15	18.16

### IDBI India Top 100 Equity Fund - Dividend (Direct Plan)

4th April, 2019	1.3281	1.3281	18.46	17.04
19th March, 2018	1.5000	1.5000	18.76	17.30
31st May, 2017	1.0000	1.0000	19.86	18.86

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

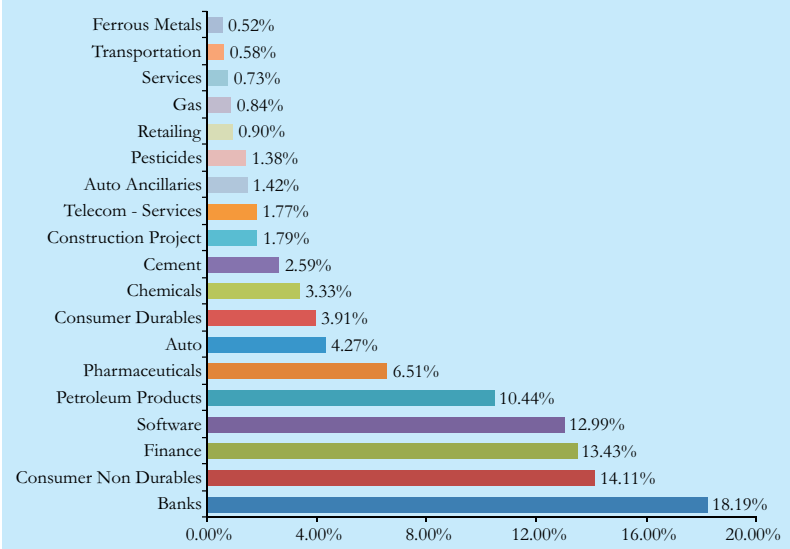
\*\* NAV of the record date.

## Portfolio as on 30/09/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>	<b>0.03</b>	PI Industries Ltd.	1.38
Britannia Industries Ltd.	0.03	Ultratech Cement Ltd.	1.35
<b>EQUITY &amp; EQUITY RELATED</b>	<b>99.67</b>	Volta Ltd.	1.34
Reliance Industries Ltd.	10.44	Jubilant Foodworks Ltd.	1.33
HDFC Bank Ltd.	8.59	ITC Ltd.	1.27
Infosys Ltd.	6.17	ACC Ltd.	1.24
Housing Development Finance Corp. Ltd.	4.80	Eicher Motors Ltd.	1.21
ICICI Bank Ltd.	4.65	Crompton Greaves Consumer Electricals Ltd.	1.16
TATA Consultancy Services Ltd.	4.02	ICICI Lombard General Insurance Co. Ltd.	1.16
Kotak Mahindra Bank Ltd.	3.09	HDFC Life Insurance Co. Ltd.	1.11
Hindustan Unilever Ltd.	2.86	Dr. Reddy's Laboratories Ltd.	1.07
Asian Paints Ltd.	2.42	Godrej Consumer Products Ltd.	1.07
Bajaj Finance Ltd.	2.26	Bajaj Finserv Ltd.	0.92
Maruti Suzuki India Ltd.	2.21	HDFC Asset Management Co. Ltd.	0.91
Abbott India Ltd.	1.96	Avenue Supermarkets Ltd.	0.90
Divi's Laboratories Ltd.	1.94	Cadila Healthcare Ltd.	0.90
HCL Technologies Ltd.	1.94	Happiest Minds Technologies Ltd.	0.86
Vinati Organics Ltd.	1.88	Bajaj Auto Ltd.	0.85
Axis Bank Ltd.	1.86	Petronet LNG Ltd.	0.84
Dabur India Ltd.	1.83	SBI Life Insurance Co. Ltd.	0.77
Larsen & Toubro Ltd.	1.79	Indian Railway Catering & Tourism Corp. Ltd.	0.73
Bharti Airtel Ltd.	1.77	Sun Pharmaceutical Industries Ltd.	0.64
Nestle India Ltd.	1.71	Container Corp. of India Ltd.	0.58
Britannia Industries Ltd.	1.59	TATA Steel Ltd.	0.52
ICICI Prudential Life Insurance Co. Ltd.	1.50	<b>TREPS</b>	<b>0.55</b>
Pidilite Industries Ltd.	1.45	<b>Cash &amp; Cash Receivables</b>	<b>-0.25</b>
MRF Ltd.	1.42	<b>TOTAL</b>	<b>100.00</b>
Titan Co. Ltd.	1.41		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

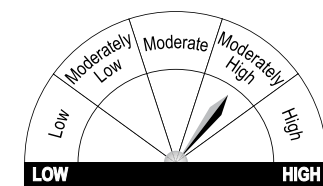
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## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investments predominantly in large cap equity and equity related instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Diversified Equity Fund (IDEF)

(Multi Cap Fund - An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

Scheme Features	
<b>Investment objective:</b> The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the Scheme will be realized.	
<b>Fund Manager:</b> Mrs. Uma Venkatraman	<b>Total Experience:</b> Over 16 Years (Managing the Scheme since 20th June, 2019)
<b>Inception Date:</b> 28th March, 2014	
<b>Benchmark:</b> S&P BSE 500 - Total Return Index (TRI)	
<b>NAV as on 30th September 2020 (₹ per unit):</b>	
	<b>Regular</b> <b>Direct</b>
Growth	21.46      23.35
Dividend	14.75      16.30
<b>Monthly Average AUM:</b> ₹ 287.43 Crs.	
<b>AUM as on 30th September 2020:</b> ₹ 287.29 Crs.	
<b>Expense Ratio as on 30th September 2020:</b> Regular : 2.55% Direct : 1.18% Expense ratio is inclusive of GST on management fees.	
<b>Quantitative Measures as on 30th September 2020:</b> Standard Deviation : 5.4207% Beta : 0.8212 Sharpe Ratio : 0.0183 Portfolio Turnover Ratio^^ : 0.57 Risk free rate: Overnight MIBOR (3.79% as on 30/09/20). Source: FIMMDA. Ratios calculated on monthly 3 years data point. ^^ Lower of Purchase or Sale for one year/average AUM for one year.	
<b>Load Structure:</b> <b>Entry Load</b> : Not Applicable. <b>Exit Load (for Lumpsum &amp; SIP)</b> : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.	

### Dividend History (Face Value: ₹ 10/- Per Unit)

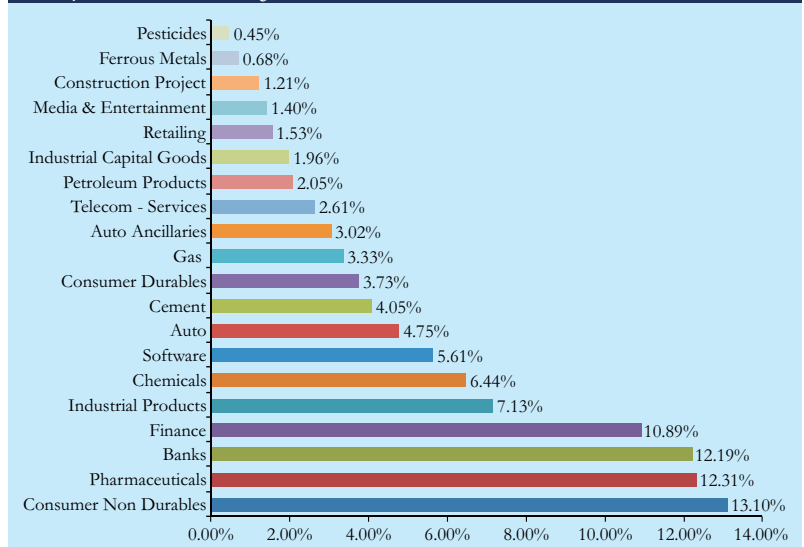
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Diversified Equity Fund - Dividend (Regular Plan)</b>				
4th April, 2019	1.2396	1.2396	15.64	14.31
19th March, 2018	1.4000	1.4000	16.79	15.37
25th September, 2017	1.2000	1.2000	17.21	16.04
<b>IDBI Diversified Equity Fund - Dividend (Direct Plan)</b>				
4th April, 2019	1.2396	1.2396	16.8200	15.4900
19th March, 2018	1.4000	1.4000	17.61	16.20
25th September, 2017	1.2000	0.0000	17.81	16.65

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.  
\*\* NAV of the record date.

Portfolio as on 30/09/2020			
Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>DEBENTURES</b>			
Britannia Industries Ltd.	0.04	Avenue Supermarts Ltd.	1.53
<b>EQUITY &amp; EQUITY RELATED</b>			
HDFC Bank Ltd.	5.90	ACC Ltd.	1.50
Hindustan Unilever Ltd.	4.38	SKF India Ltd.	1.44
Laurus Labs Ltd.	3.92	Housing Development Finance Corpn. Ltd.	1.43
Abbott India Ltd.	3.60	Dabur India Ltd.	1.42
Infosys Ltd.	3.53	PVR Ltd.	1.40
Pidilite Industries Ltd.	3.24	Eicher Motors Ltd.	1.29
Camlin Fine Sciences Ltd.	3.20	Goodyear India Ltd.	1.27
Bajaj Finance Ltd.	3.01	Alia Engineering Ltd.	1.21
ICICI Lombard General Insurance Co. Ltd.	3.01	Larsen & Toubro Ltd.	1.21
ICICI Bank Ltd.	2.85	Gujarat Gas Ltd.	1.06
Kotak Mahindra Bank Ltd.	2.85	TATA Consultancy Services Ltd.	1.04
Britannia Industries Ltd.	2.68	Crompton Greaves Consumer Electricals Ltd.	1.01
SBI Life Insurance Co. Ltd.	2.65	ABB India Ltd.	0.98
Bharti Airtel Ltd.	2.61	Thermax Ltd.	0.98
Cipla Ltd.	2.35	Tech Mahindra Ltd.	0.97
Petronet LNG Ltd.	2.27	Lupin Ltd.	0.86
Titan Co. Ltd.	2.22	Cholamandalam Investment & Finance Co. Ltd.	0.79
Kansai Nerolac Paints Ltd.	2.16	Ultratech Cement Ltd.	0.73
Reliance Industries Ltd.	2.05	Asian Paints Ltd.	0.72
Essel Propack Ltd.	1.99	Jindal Steel & Power Ltd.	0.68
Mahindra & Mahindra Ltd.	1.88	Axis Bank Ltd.	0.59
Shree Cement Ltd.	1.82	Amber Enterprises India Ltd.	0.50
MRF Ltd.	1.75	Schaeffler India Ltd.	0.49
VST Industries Ltd.	1.70	Elantas Beck India Ltd.	0.45
Cadila Healthcare Ltd.	1.58	Rallis India Ltd.	0.45
Escorts Ltd.	1.58	Happiest Minds Technologies Ltd.	0.07
Grindwell Norton Ltd.	1.55	TREPS	1.51
		Cash & Cash Receivables	0.05
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

### Industry Classification (excluding TREPS and Cash & Cash Receivables)



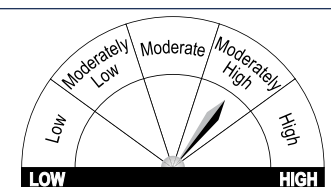
Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation
- Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization

### Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Nifty Index Fund (INIF)

(An open-ended scheme replicating / tracking the NIFTY 50 Index [Total Returns Index])

## Scheme Features

### Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

### Fund Manager:

**Total Experience:** Over 20 Years

Mr. Firdaus Marzban Ragina (Managing the Scheme since 9th October 2018)

### Inception Date:

25th June, 2010

### Benchmark:

NIFTY 50 - Total Return Index (TRI)

### NAV as on 30th September 2020 (₹ per unit):

	Regular	Direct
Growth	20.7271	22.1347
Dividend	19.7784	21.1099

### Monthly Average AUM:

₹ 217.85 Crs.

### AUM as on 30th September 2020:

₹ 220.23 Crs.

### Expense Ratio as on 30th September 2020:

Regular : 1.03%

Direct : 0.30%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th September 2020:

Portfolio Turnover Ratio<sup>^^</sup> : 0.13

Tracking Error : 0.1847%

Annualised tracking error for last 3 year's period.

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

**Entry Load** : Not Applicable.

**Exit Load (for Lumpsum & SIP)** : Nil.

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Nifty Index Fund - Dividend (Regular Plan)</b>				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

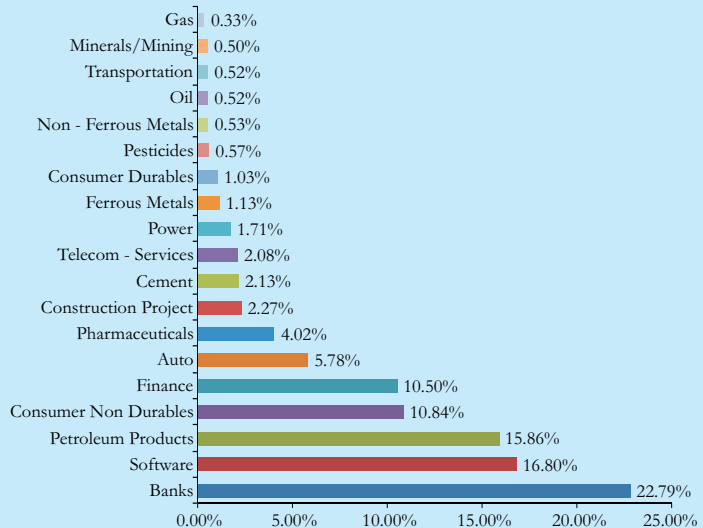
\*\* NAV of the record date.

## Portfolio as on 30/09/2020

Security Name	% to Net Assets*	Security Name	% to Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			
Reliance Industries Ltd.	14.89	HDFC Life Insurance Co. Ltd.	0.91
HDFC Bank Ltd.	9.66	Power Grid Corp. of India Ltd.	0.86
Infosys Ltd.	7.61	NTPC Ltd.	0.85
Housing Development Finance Corp. Ltd.	6.42	Hero MotoCorp Ltd.	0.84
TATA Consultancy Services Ltd.	5.40	Cipla Ltd.	0.81
ICICI Bank Ltd.	5.04	Divi's Laboratories Ltd.	0.80
Kotak Mahindra Bank Ltd.	3.83	Bajaj Auto Ltd.	0.77
Hindustan Unilever Ltd.	3.81	Bajaj Finserv Ltd.	0.73
ITC Ltd.	3.09	SBI Life Insurance Co. Ltd.	0.65
Larsen & Toubro Ltd.	2.27	Eicher Motors Ltd.	0.63
Axis Bank Ltd.	2.17	IndusInd Bank Ltd.	0.62
Bharti Airtel Ltd.	2.08	Grasim Industries Ltd.	0.61
Asian Paints Ltd.	1.85	Bharat Petroleum Corp. Ltd.	0.58
Maruti Suzuki India Ltd.	1.85	JSW Steel Ltd.	0.57
HCL Technologies Ltd.	1.82	UPL Ltd.	0.57
Bajaj Finance Ltd.	1.79	Shree Cement Ltd.	0.56
State Bank of India	1.47	TATA Steel Ltd.	0.56
Dr. Reddy's Laboratories Ltd.	1.30	Hindalco Industries Ltd.	0.53
Mahindra & Mahindra Ltd.	1.20	Adani Ports and Special Economic Zone Ltd.	0.52
Nestle India Ltd.	1.17	Oil & Natural Gas Corp. Ltd.	0.52
Sun Pharmaceutical Industries Ltd.	1.11	Coal India Ltd.	0.50
Titan Co. Ltd.	1.03	TATA Motors Ltd.	0.49
Tech Mahindra Ltd.	1.01	Indian Oil Corp. Ltd.	0.39
Ultratech Cement Ltd.	0.96	GAIL (India) Ltd.	0.33
Wipro Ltd.	0.96	TREPS	0.34
Britannia Industries Ltd.	0.92	Cash & Cash Receivables	-0.25
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



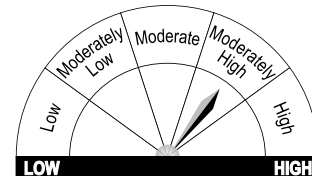
Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term growth in a passively managed scheme tracking NIFTY 50 Index (TRI)
- Investments only in and all stocks comprising NIFTY 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY 50 Index (TRI)

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

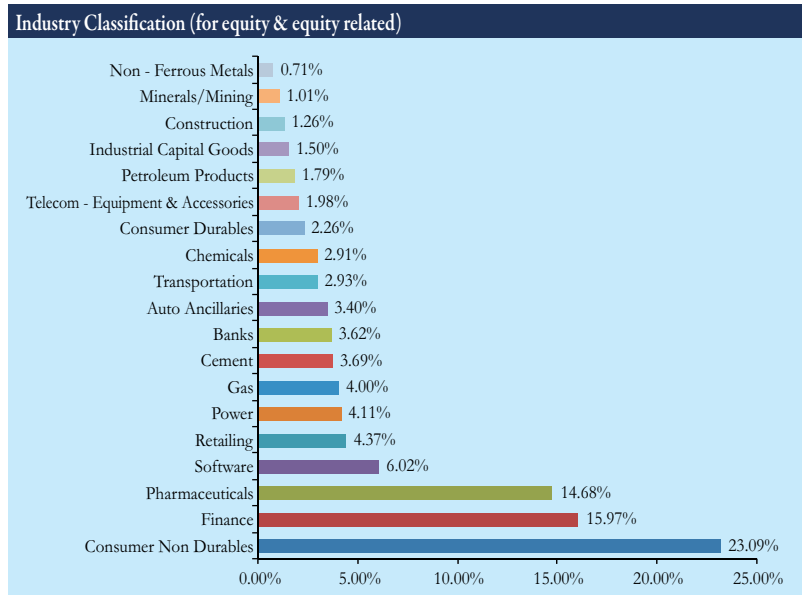
# IDBI Nifty Junior Index Fund (INJIF)

(An open-ended scheme replicating / tracking the NIFTY Next 50 Index [Total Returns Index])

Scheme Features		
<b>Investment objective:</b>		
The investment objective of the scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.		
<b>Fund Manager:</b>	<b>Total Experience:</b> Over 20 Years	
Mr. Firdaus Marazban Ragina	(Managing the Scheme since 9th October 2018)	
<b>Inception Date:</b>		
20th September, 2010		
<b>Benchmark:</b>		
NIFTY Next 50 - Total Return Index (TRI)		
<b>NAV as on 30th September 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	20.2447	21.5887
Dividend	20.2447	21.5887
<b>Monthly Average AUM:</b>		
₹ 46.54 Crs.		
<b>AUM as on 30th September 2020:</b>		
₹ 46.30 Crs.		
<b>Expense Ratio as on 30th September 2020:</b>		
Regular	: 1.04%	
Direct	: 0.49%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 30th September 2020:</b>		
Portfolio Turnover Ratio^^	: 0.45	
Tracking Error	: 0.7923%	
Annualised tracking error for last 3 year's period.		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

Portfolio as on 30/09/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>99.30</b>	
Avenue Supermarts Ltd.	4.37	Muthoot Finance Ltd.	1.63
TATA Consumer Products Ltd.	3.98	Bajaj Holdings & Investment Ltd.	1.61
Dabur India Ltd.	3.84	HDFC Asset Management Co. Ltd.	1.61
ICICI Lombard General Insurance Co. Ltd.	3.76	Interglobe Aviation Ltd.	1.60
Info Edge (India) Ltd.	3.66	SBI Cards & Payment Services Ltd.	1.58
Godrej Consumer Products Ltd.	3.65	ACC Ltd.	1.57
Adani Green Energy Ltd.	3.23	Bosch Ltd.	1.57
Lupin Ltd.	3.22	Alkem Laboratories Ltd.	1.50
Aurobindo Pharma Ltd.	2.98	Siemens Ltd.	1.50
Pidilite Industries Ltd.	2.91	Larsen & Toubro Infotech Ltd.	1.41
Biocon Ltd.	2.64	United Breweries Ltd.	1.41
Colgate Palmolive (India) Ltd.	2.54	Cadila Healthcare Ltd.	1.34
Marico Ltd.	2.49	Container Corp. of India Ltd.	1.33
Bandhan Bank Ltd.	2.46	Power Finance Corp. Ltd.	1.33
Havells India Ltd.	2.26	DLF Ltd.	1.26
Petronet LNG Ltd.	2.20	Procter & Gamble Hygiene and Health Care Ltd.	1.25
ICICI Prudential Life Insurance Co. Ltd.	2.17	Abbott India Ltd.	1.17
Ambuja Cements Ltd.	2.12	NMDC Ltd.	1.01
United Spirits Ltd.	2.04	Oracle Financial Services Software Ltd.	0.95
Bharti Infratel Ltd.	1.98	Adani Transmission Ltd.	0.88
Berger Paints India Ltd.	1.89	Hindustan Zinc Ltd.	0.71
Piramal Enterprises Ltd.	1.88	Bank of Baroda	0.66
Motherson Sumi Systems Ltd.	1.83	Punjab National Bank	0.50
Torrent Pharmaceuticals Ltd.	1.83	General Insurance Corp. of India	0.40
Indraprastha Gas Ltd.	1.80	<b>TREPS</b>	<b>2.68</b>
Hindustan Petroleum Corp. Ltd.	1.79	<b>Cash &amp; Cash Receivables</b>	<b>-1.98</b>
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> <li>Long term growth in a passively managed scheme tracking NIFTY Next 50 Index (TRI)</li> <li>Investments only in and all stocks comprising NIFTY Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of NIFTY Next 50 Index (TRI)</li> </ul>	<p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Midcap Fund (IMF)

(Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks.)

## Scheme Features

### Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

### Fund Manager:

Mrs. Uma Venkatraman

### Total Experience: Over 16 Years

(Managing the Scheme since 20th June, 2019)

### Inception Date:

25th January 2017

### Benchmark:

NIFTY Midcap 100 - Total Return Index (TRI)

### NAV as on 30th September 2020 (₹ per unit):

	Regular	Direct
Growth	10.83	11.59
Dividend	10.17	10.90

### Monthly Average AUM:

₹ 182.72 Crs.

### AUM as on 30th September 2020:

₹ 184.31 Crs.

### Expense Ratio as on 30th September 2020:

Regular : 2.60%

Direct : 1.70%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th September 2020:

Portfolio Turnover Ratio<sup>^^</sup> : 0.31

<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within 12 months from the date of allotment.

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Midcap Fund - Dividend (Regular Plan)</b>				
19th March 2018	0.7000	0.7000	11.3800	10.6500
<b>IDBI Midcap Fund - Dividend (Direct Plan)</b>				
19th March 2018	0.7000	0.7000	11.7400	11.0200

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

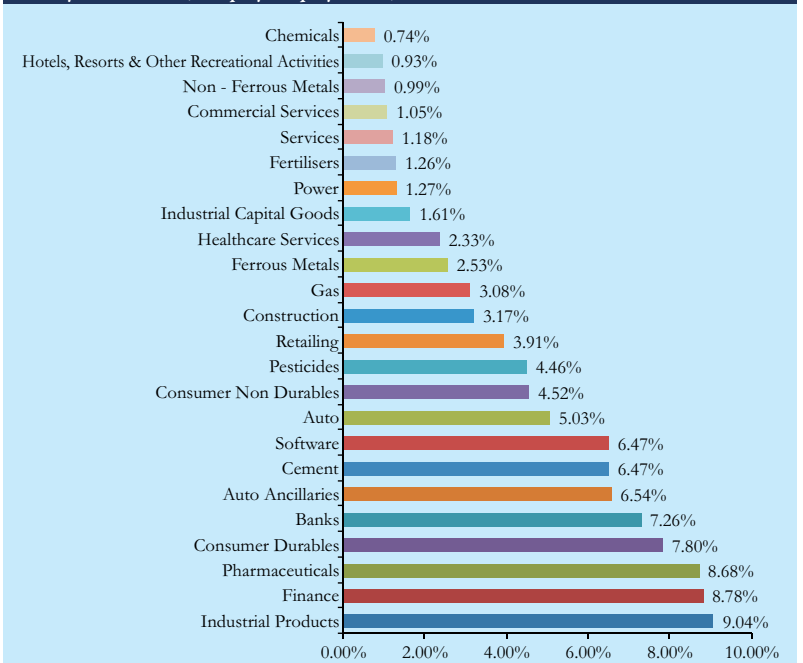
\*\* NAV of the record date.

## Portfolio as on 30/09/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>		<b>99.10</b>	
Escorts Ltd.	5.03	Bharat Electronics Ltd.	1.61
Info Edge (India) Ltd.	4.71	Procter & Gamble Hygiene and Health Care Ltd.	1.56
IPCA Laboratories Ltd.	4.11	HDFC Bank Ltd.	1.54
Trent Ltd.	3.91	Nippon Life India Asset Management Ltd.	1.42
PI Industries Ltd.	3.67	Hindustan Unilever Ltd.	1.31
Crompton Greaves Consumer Electricals Ltd.	3.56	CESC Ltd.	1.27
Muthoot Finance Ltd.	3.38	Coromandel International Ltd.	1.26
Supreme Industries Ltd.	3.38	SBI Life Insurance Company Ltd.	1.19
Endurance Technologies Ltd.	2.90	Qess Corp Ltd.	1.18
AIA Engineering Ltd.	2.80	Gujarat State Petronet Ltd.	1.11
Minda Industries Ltd.	2.75	Mahindra & Mahindra Financial Services Ltd.	1.09
Jindal Steel & Power Ltd.	2.53	Prestige Estates Projects Ltd.	1.08
The Ramco Cements Ltd.	2.45	3M India Ltd.	1.05
Apollo Hospitals Enterprise Ltd.	2.33	ICICI Bank Ltd.	1.03
Sanofi India Ltd.	2.31	National Aluminium Company Ltd.	0.99
Astral Poly Technik Ltd.	2.28	The Indian Hotels Company Ltd.	0.93
Alkem Laboratories Ltd.	2.26	Bajaj Finance Ltd.	0.89
ACC Ltd.	2.11	Exide Industries Ltd.	0.89
Godrej Properties Ltd.	2.09	Bata India Ltd.	0.86
Gujarat Gas Ltd.	1.97	Cholamandalam Investment & Finance Co. Ltd.	0.81
Dalmia Bharat Ltd.	1.91	UPL Ltd.	0.79
HCL Technologies Ltd.	1.76	Pidilite Industries Ltd.	0.74
Relaxo Footwears Ltd.	1.72	RBL Bank Ltd.	0.70
The Federal Bank Ltd.	1.72	IDFC First Bank Ltd.	0.65
Volta Ltd.	1.66	Finolex Cables Ltd.	0.58
TATA Consumer Products Ltd.	1.65	TREPS	0.99
City Union Bank Ltd.	1.62	Cash & Cash Receivables	-0.09
		<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



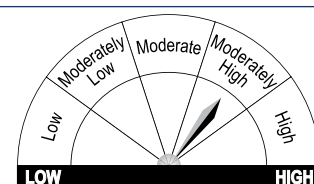
Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Small Cap Fund (ISF)

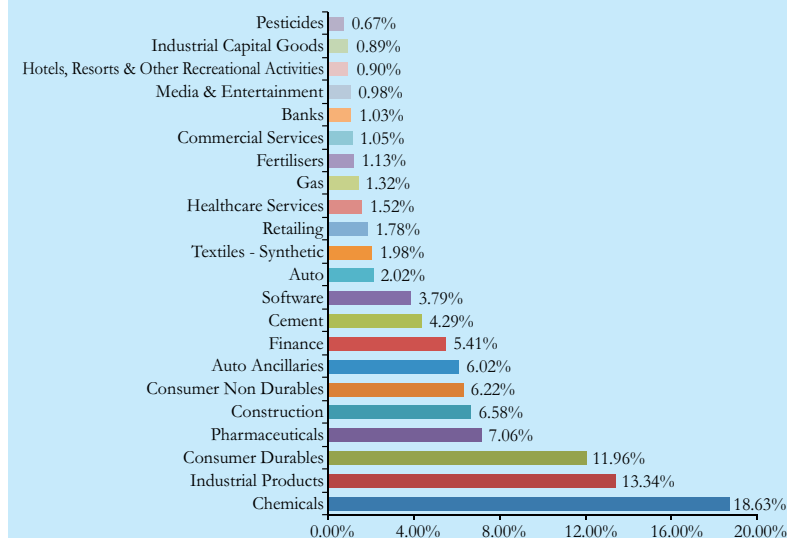
(Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)

Scheme Features		
<b>Investment objective:</b>		
The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.		
<b>Fund Manager:</b>		
Mrs. Uma Venkatraman	<b>Total Experience:</b> Over 16 Years (Managing the Scheme since 5th September 2017)	
<b>Inception Date:</b>		
21st June 2017		
<b>Benchmark:</b>		
NIFTY Smallcap 250 - Total Return Index (TRI)		
<b>NAV as on 30th September 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	9.10	9.70
Dividend	9.10	9.70
<b>Monthly Average AUM:</b>		
₹ 117.07 Crs.		
<b>AUM as on 30th September 2020:</b>		
₹ 117.76 Crs.		
<b>Expense Ratio as on 30th September 2020:</b>		
Regular	: 2.46%	
Direct	: 1.53%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 30th September 2020:</b>		
Portfolio Turnover Ratio^^ : 0.68		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
<b>Entry Load</b>	: Not Applicable.	
<b>Exit Load</b>	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 30/09/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>98.57</b>	Narayana Hrudayalaya Ltd.	1.52
Camlin Fine Sciences Ltd.	3.23	Sanofi India Ltd.	1.47
Dixon Technologies (India) Ltd.	2.98	Multi Commodity Exchange of India Ltd.	1.46
Navin Fluorine International Ltd.	2.84	Elgi Equipments Ltd.	1.43
Can Fin Homes Ltd.	2.82	Hindustan Unilever Ltd.	1.41
Galaxy Surfactants Ltd.	2.81	HCL Technologies Ltd.	1.38
Timken India Ltd.	2.73	Aegis Logistics Ltd.	1.32
Fine Organic Industries Ltd.	2.72	BASF India Ltd.	1.32
Elantas Beck India Ltd.	2.41	Kansai Nerolac Paints Ltd.	1.28
Hatsun Agro Product Ltd.	2.39	Finolex Industries Ltd.	1.26
Tube Investments of India Ltd.	2.38	PNC Infratech Ltd.	1.20
IPCA Laboratories Ltd.	2.36	Johnson Controls-Hitachi	1.19
JK Cement Ltd.	2.35	Air Conditioning India Ltd.	
Alkem Laboratories Ltd.	2.12	Godfrey Phillips India Ltd.	1.14
Deepak Nitrite Ltd.	2.11	Chambal Fertilisers and Chemicals Ltd.	1.13
Escorts Ltd.	2.02	Indian Energy Exchange Ltd.	1.13
Blue Star Ltd.	2.01	JB Chemicals & Pharmaceuticals Ltd.	1.11
Grindwell Norton Ltd.	1.99	Orient Electric Ltd.	1.08
NOCIL Ltd.	1.99	3M India Ltd.	1.05
Garware Technical Fibres Ltd.	1.98	Varroc Engineering Ltd.	1.04
KNR Constructions Ltd.	1.98	City Union Bank Ltd.	1.03
HeidelbergCement India Ltd.	1.94	Greenpanel Industries Ltd.	1.03
NIIT Ltd.	1.92	Inox Leisure Ltd.	0.98
Whirlpool of India Ltd.	1.89	Chalet Hotels Ltd.	0.90
AIA Engineering Ltd.	1.78	Honda India Power Products Ltd.	0.89
Relaxo Footwears Ltd.	1.78	Minda Corpn. Ltd.	0.87
V-Mart Retail Ltd.	1.78	Rallis India Ltd.	0.67
KEI Industries Ltd.	1.74	Cyient Ltd.	0.49
Goodyear India Ltd.	1.73	<b>TREPS</b>	<b>1.48</b>
Ahluwalia Contracts (India) Ltd.	1.72	<b>Cash &amp; Cash Receivables</b>	<b>-0.05</b>
Cera Sanitaryware Ltd.	1.68	<b>TOTAL</b>	<b>100.00</b>
Sumitomo Chemical India Ltd.	1.61		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

Product Label	
This product is suitable for investors who are seeking*:	
<ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment predominantly in equity &amp; equity related instruments of Small Cap companies</li> </ul>	<p><b>Riskometer</b></p> <p>Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Focused 30 Equity Fund (IF30EF)

(An open-ended equity scheme investing in maximum 30 stocks (predominantly large cap))

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 16 Years
Mrs. Uma Venkatraman	(Managing the Scheme since 20th June, 2019)

**Inception Date:**  
17th November, 2017

**Benchmark:**  
NIFTY 100 - Total Return Index (TRI)

NAV as on 30th September 2020 (₹ per unit):		
	Regular	Direct
Growth	9.86	10.38
Dividend	9.86	10.38

**Monthly Average AUM:**  
₹ 154.66 Crs.

**AUM as on 30th September 2020:**  
₹ 151.41 Crs.

**Expense Ratio as on 30th September 2020:**  
Regular : 2.44%  
Direct : 1.58%  
Expense ratio is inclusive of GST on management fees.

**Quantitative Measures as on 30th September 2020:**  
Portfolio Turnover Ratio<sup>^^</sup> : 0.37  
<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.

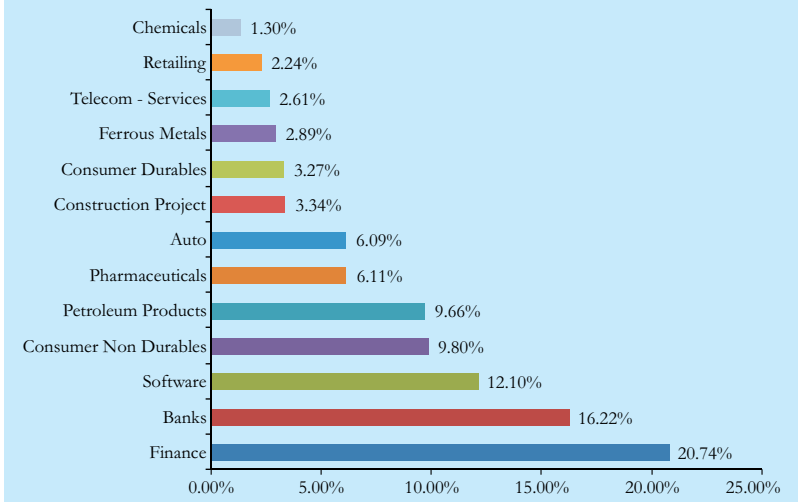
**Load Structure:**  
**Entry Load** : Not Applicable.  
**Exit Load** : 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.

## Portfolio as on 30/09/2020

Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>96.37</b>	Bharti Airtel Ltd.	2.61
Reliance Industries Ltd.	9.66	Mahindra & Mahindra Ltd.	2.49
HDFC Bank Ltd.	8.11	Titan Co. Ltd.	2.47
TATA Consultancy Services Ltd.	6.09	SBI Life Insurance Co. Ltd.	2.39
Infosys Ltd.	4.64	Avenue Supermarts Ltd.	2.24
Housing Development Finance Corpn. Ltd.	4.42	Bajaj Finserv Ltd.	2.08
Asian Paints Ltd.	4.36	Cipla Ltd.	1.86
Divi's Laboratories Ltd.	4.25	HDFC Asset Management Co. Ltd.	1.45
Hindustan Unilever Ltd.	4.21	Mphasis Ltd.	1.37
ICICI Bank Ltd.	4.09	Aarti Industries Ltd.	1.30
Kotak Mahindra Bank Ltd.	4.02	Muthoot Finance Ltd.	1.30
Maruti Suzuki India Ltd.	3.60	Procter & Gamble Hygiene and Health Care Ltd.	1.23
ICICI Lombard General Insurance Co. Ltd.	3.41	Blue Star Ltd.	0.80
Larsen & Toubro Ltd.	3.34	<b>TREPS</b>	<b>3.65</b>
ICICI Prudential Life Insurance Co. Ltd.	3.05	<b>Cash &amp; Cash Receivables</b>	<b>-0.02</b>
Jindal Steel & Power Ltd.	2.89	<b>TOTAL</b>	<b>100.00</b>
Bajaj Finance Ltd.	2.64		

\* Rounded off to the nearest two digits after the decimal point.

## Industry Classification (for equity & equity related)



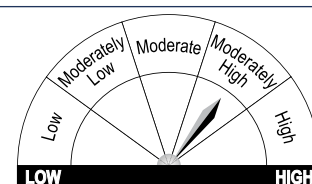
Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

## Product Label

This product is suitable for investors who are seeking\*:

- Long term capital growth
- Investment predominantly in large cap focused equity & equity related instruments of upto 30 companies and balance in debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

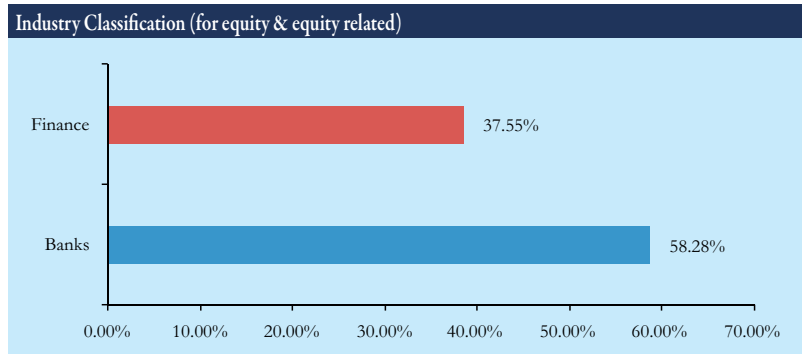
# IDBI Banking & Financial Services Fund (IB&FSF)

(An open ended equity scheme investing in Banking & Financial Services Sector)

Scheme Features		
<b>Investment objective:</b>		
The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.		
<b>Fund Manager:</b>		
Mrs. Uma Venkatraman	Total Experience: Over 16 Years (Managing the Scheme since inception)	
<b>Inception Date:</b>		
4th June 2018		
<b>Benchmark:</b>		
NIFTY Financial Services - Total Return Index (TRI)		
<b>NAV as on 30th September 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	8.43	8.75
Dividend	8.43	8.75
<b>Monthly Average AUM:</b>		
₹ 92.76 Crs.		
<b>AUM as on 30th September 2020:</b>		
₹ 91.06 Crs.		
<b>Expense Ratio as on 30th September 2020:</b>		
Regular	: 2.49%	
Direct	: 1.49%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 30th September 2020:</b>		
Portfolio Turnover Ratio^^ : 0.23		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
Entry Load	: Not Applicable.	
Exit Load	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment.	

Portfolio as on 30/09/2020	
Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	
HDFC Bank Ltd.	26.89
Housing Development Finance Corpn. Ltd.	12.96
ICICI Bank Ltd.	12.29
Kotak Mahindra Bank Ltd.	8.24
Axis Bank Ltd.	4.77
Bajaj Finance Ltd.	4.10
State Bank of India	3.41
Max Financial Services Ltd.	2.61
Cholamandalam Investment & Finance Co. Ltd.	2.58
Muthoot Finance Ltd.	2.09
ICICI Prudential Life Insurance Co. Ltd.	1.96
SBI Life Insurance Co. Ltd.	1.90
Bajaj Finserv Ltd.	1.83
ICICI Lombard General Insurance Co. Ltd.	1.67
The Federal Bank Ltd.	1.53
SBI Cards & Payment Services Ltd.	1.49
Can Fin Homes Ltd.	1.37
City Union Bank Ltd.	1.15
Mahindra & Mahindra Financial Services Ltd.	1.10
HDFC Asset Management Co. Ltd.	1.09
Nippon Life India Asset Management Ltd.	0.80
TREPS	4.33
Cash & Cash Receivables	-0.16
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

Product Label	
<b>This product is suitable for investors who are seeking*:</b>	<b>Riskometer</b>
<ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment predominantly in equity and equity related instruments of companies engaged in Banking &amp; Financial Services Sector</li> </ul>	<p style="text-align: center;"><b>LOW</b> <span style="margin-left: 100px;"><b>HIGH</b></span></p>
Investors understand that their principal will be at High risk	

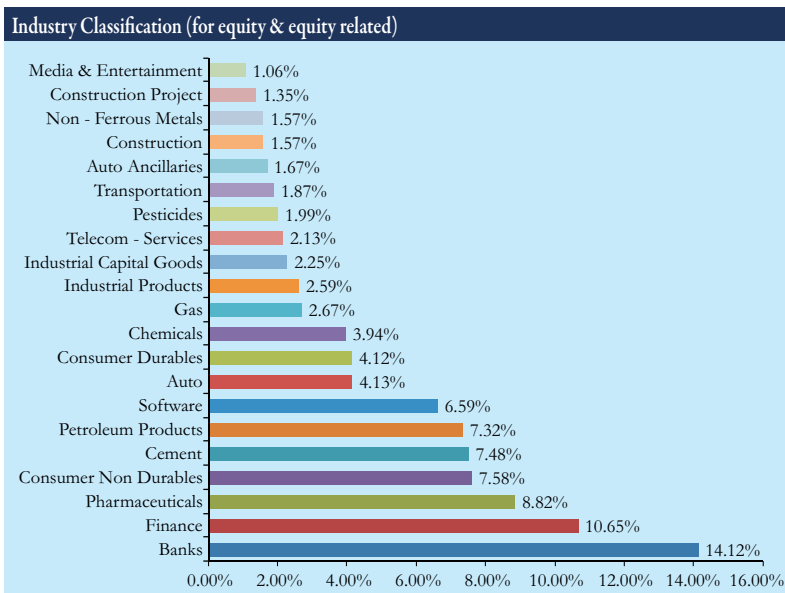
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Long Term Value Fund (ILTVF)

(An open ended equity scheme following value investment strategy)

Scheme Features			Portfolio as on 30/09/2020																																																																																																																			
<b>Investment objective:</b> The objective of the scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.			<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Security Name</th> <th style="width: 10%;">% To Net Assets*</th> <th style="width: 30%;">Security Name</th> <th style="width: 10%;">% To Net Assets*</th> </tr> </thead> <tbody> <tr> <td colspan="4"><b>EQUITY &amp; EQUITY RELATED</b></td> </tr> <tr> <td>Reliance Industries Ltd.</td> <td>7.32</td> <td>KNR Constructions Ltd.</td> <td>1.57</td> </tr> <tr> <td>Infosys Ltd.</td> <td>5.34</td> <td>Bajaj Finance Ltd.</td> <td>1.53</td> </tr> <tr> <td>HDFC Bank Ltd.</td> <td>4.96</td> <td>Amber Enterprises India Ltd.</td> <td>1.52</td> </tr> <tr> <td>ICICI Bank Ltd.</td> <td>3.57</td> <td>Pfizer Ltd.</td> <td>1.45</td> </tr> <tr> <td>Housing Development Finance Corpn. Ltd.</td> <td>3.26</td> <td>Sun Pharmaceutical Industries Ltd.</td> <td>1.41</td> </tr> <tr> <td>IPCA Laboratories Ltd.</td> <td>2.68</td> <td>SBI Cards &amp; Payment Services Ltd.</td> <td>1.38</td> </tr> <tr> <td>Aarti Industries Ltd.</td> <td>2.65</td> <td>Axis Bank Ltd.</td> <td>1.37</td> </tr> <tr> <td>Dabur India Ltd.</td> <td>2.50</td> <td>Larsen &amp; Toubro Ltd.</td> <td>1.35</td> </tr> <tr> <td>ICICI Lombard General Insurance Co. Ltd.</td> <td>2.44</td> <td>Havells India Ltd.</td> <td>1.33</td> </tr> <tr> <td>Kotak Mahindra Bank Ltd.</td> <td>2.34</td> <td>ACC Ltd.</td> <td>1.30</td> </tr> <tr> <td>Honeywell Automation India Ltd.</td> <td>2.25</td> <td>Vinati Organics Ltd.</td> <td>1.29</td> </tr> <tr> <td>Bharti Airtel Ltd.</td> <td>2.13</td> <td>ITC Ltd.</td> <td>1.28</td> </tr> <tr> <td>JK Cement Ltd.</td> <td>2.12</td> <td>Voltas Ltd.</td> <td>1.27</td> </tr> <tr> <td>Maruti Suzuki India Ltd.</td> <td>2.07</td> <td>Persistent Systems Ltd.</td> <td>1.25</td> </tr> <tr> <td>Hero MotoCorp Ltd.</td> <td>2.06</td> <td>Inox Leisure Ltd.</td> <td>1.06</td> </tr> <tr> <td>HDFC Life Insurance Co. Ltd.</td> <td>2.04</td> <td>Adani Ports and Special Economic Zone Ltd.</td> <td>1.02</td> </tr> <tr> <td>Ambuja Cements Ltd.</td> <td>2.03</td> <td>City Union Bank Ltd.</td> <td>1.01</td> </tr> <tr> <td>HeidelbergCement India Ltd.</td> <td>2.03</td> <td>Rallis India Ltd.</td> <td>1.00</td> </tr> <tr> <td>Hindustan Unilever Ltd.</td> <td>1.94</td> <td>PI Industries Ltd.</td> <td>0.99</td> </tr> <tr> <td>Asian Paints Ltd.</td> <td>1.86</td> <td>Petronet LNG Ltd.</td> <td>0.93</td> </tr> <tr> <td>Gujarat Gas Ltd.</td> <td>1.74</td> <td>State Bank of India</td> <td>0.87</td> </tr> <tr> <td>Supreme Industries Ltd.</td> <td>1.72</td> <td>Timken India Ltd.</td> <td>0.87</td> </tr> <tr> <td>MRF Ltd.</td> <td>1.67</td> <td>Container Corpn. of India Ltd.</td> <td>0.85</td> </tr> <tr> <td>Cadila Healthcare Ltd.</td> <td>1.66</td> <td><b>TREPS</b></td> <td><b>4.49</b></td> </tr> <tr> <td>Sanofi India Ltd.</td> <td>1.62</td> <td><b>Cash &amp; Cash Receivables</b></td> <td><b>0.04</b></td> </tr> <tr> <td>Hindalco Industries Ltd.</td> <td>1.57</td> <td><b>TOTAL</b></td> <td><b>100.00</b></td> </tr> </tbody> </table>				Security Name	% To Net Assets*	Security Name	% To Net Assets*	<b>EQUITY &amp; EQUITY RELATED</b>				Reliance Industries Ltd.	7.32	KNR Constructions Ltd.	1.57	Infosys Ltd.	5.34	Bajaj Finance Ltd.	1.53	HDFC Bank Ltd.	4.96	Amber Enterprises India Ltd.	1.52	ICICI Bank Ltd.	3.57	Pfizer Ltd.	1.45	Housing Development Finance Corpn. Ltd.	3.26	Sun Pharmaceutical Industries Ltd.	1.41	IPCA Laboratories Ltd.	2.68	SBI Cards & Payment Services Ltd.	1.38	Aarti Industries Ltd.	2.65	Axis Bank Ltd.	1.37	Dabur India Ltd.	2.50	Larsen & Toubro Ltd.	1.35	ICICI Lombard General Insurance Co. Ltd.	2.44	Havells India Ltd.	1.33	Kotak Mahindra Bank Ltd.	2.34	ACC Ltd.	1.30	Honeywell Automation India Ltd.	2.25	Vinati Organics Ltd.	1.29	Bharti Airtel Ltd.	2.13	ITC Ltd.	1.28	JK Cement Ltd.	2.12	Voltas Ltd.	1.27	Maruti Suzuki India Ltd.	2.07	Persistent Systems Ltd.	1.25	Hero MotoCorp Ltd.	2.06	Inox Leisure Ltd.	1.06	HDFC Life Insurance Co. Ltd.	2.04	Adani Ports and Special Economic Zone Ltd.	1.02	Ambuja Cements Ltd.	2.03	City Union Bank Ltd.	1.01	HeidelbergCement India Ltd.	2.03	Rallis India Ltd.	1.00	Hindustan Unilever Ltd.	1.94	PI Industries Ltd.	0.99	Asian Paints Ltd.	1.86	Petronet LNG Ltd.	0.93	Gujarat Gas Ltd.	1.74	State Bank of India	0.87	Supreme Industries Ltd.	1.72	Timken India Ltd.	0.87	MRF Ltd.	1.67	Container Corpn. of India Ltd.	0.85	Cadila Healthcare Ltd.	1.66	<b>TREPS</b>	<b>4.49</b>	Sanofi India Ltd.	1.62	<b>Cash &amp; Cash Receivables</b>	<b>0.04</b>	Hindalco Industries Ltd.	1.57	<b>TOTAL</b>	<b>100.00</b>
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\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

Product Label	Riskmeter
This product is suitable for investors who are seeking*: <ul style="list-style-type: none"> <li>Long term capital growth</li> <li>Investment in equity and equity related instruments by following value investment strategy</li> </ul>	<p style="text-align: center;">Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



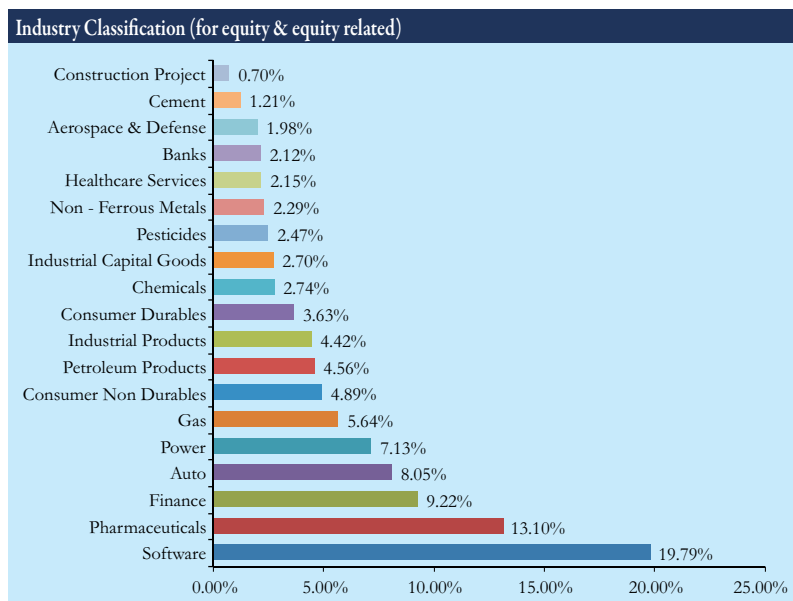
# IDBI Dividend Yield Fund (IDYF)

(An open ended equity scheme predominantly investing in dividend yielding stocks)

Scheme Features		
<b>Investment objective:</b>		
The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.		
<b>Fund Manager:</b>		
Mrs. Uma Venkatraman	<b>Total Experience: Over 16 Years</b> (Managing the Scheme since 20th June, 2019)	
<b>Inception Date:</b>		
21st December 2018		
<b>Benchmark:</b>		
NIFTY Dividend Opportunities 50 - Total Return Index (TRI)		
<b>NAV as on 30th September 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	11.42	11.75
Dividend	11.42	11.75
<b>Monthly Average AUM:</b>		
₹ 84.15 Crs.		
<b>AUM as on 30th September 2020:</b>		
₹ 83.68 Crs.		
<b>Expense Ratio as on 30th September 2020:</b>		
Regular	: 2.64%	
Direct	: 1.61%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 30th September 2020:</b>		
Portfolio Turnover Ratio^^ : 0.07		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
<b>Entry Load</b>	: Not Applicable.	
<b>Exit Load</b>	: Nil, If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment.	
	1% of the applicable NAV, If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment.	
	Nil, If units of scheme are redeemed or switched out after 12 months from the date of allotment.	

Portfolio as on 30/09/2020			
Security Name	% To Net Assets*	Security Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>98.79</b>	NTPC Ltd.	1.91
Infosys Ltd.	9.61	Relaxo Footwears Ltd.	1.91
TATA Consultancy Services Ltd.	4.53	Hindustan Petroleum Corpn. Ltd.	1.89
IPCA Laboratories Ltd.	4.04	L&T Technology Services Ltd.	1.89
Escorts Ltd.	3.94	Titan Co. Ltd.	1.72
Divi's Laboratories Ltd.	3.64	Carborundum Universal Ltd.	1.69
Multi Commodity Exchange of India Ltd.	3.34	Tech Mahindra Ltd.	1.68
Abbott India Ltd.	3.01	Bajaj Finance Ltd.	1.57
Atul Ltd.	2.74	Honeywell Automation India Ltd.	1.56
AIA Engineering Ltd.	2.73	Mahindra & Mahindra Ltd.	1.45
Reliance Industries Ltd.	2.67	Colgate Palmolive (India) Ltd.	1.36
Maruti Suzuki India Ltd.	2.66	ITC Ltd.	1.29
NHPC Ltd.	2.62	Asian Paints Ltd.	1.26
Power Grid Corpn. of India Ltd.	2.60	ACC Ltd.	1.21
Mahanagar Gas Ltd.	2.55	Bharat Electronics Ltd.	1.14
UPL Ltd.	2.47	SBI Life Insurance Co. Ltd.	1.05
Aurobindo Pharma Ltd.	2.41	Housing Development Finance Corpn. Ltd.	1.04
Hindustan Zinc Ltd.	2.29	VST Industries Ltd.	0.98
Power Finance Corpn. Ltd.	2.22	Indraprastha Gas Ltd.	0.90
Petronet LNG Ltd.	2.19	Rail Vikas Nigam Ltd.	0.70
Dr. Lal Path labs Ltd.	2.15	<b>TREPS</b>	<b>1.62</b>
ICICI Bank Ltd.	2.12	Cash & Cash Receivables	-0.41
Larsen & Toubro Infotech Ltd.	2.08	<b>TOTAL</b>	<b>100.00</b>
Garden Reach Shipbuilders & Engineers Ltd.	1.98		

\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

Product Label	Riskometer
<p style="text-align: center;"><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>• Long term capital growth</li> <li>• Investment in predominantly in dividend yielding equity and equity related instruments</li> </ul>	<p style="text-align: center;"><b>LOW</b> <span style="margin-left: 100px;"><b>HIGH</b></span></p> <p style="text-align: center;">Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

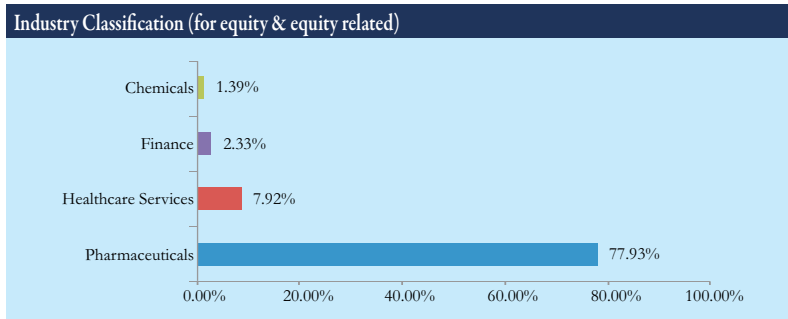
# IDBI Healthcare Fund (IHF)

(An open-ended equity scheme investing in Healthcare and Allied sectors)

Scheme Features		
<b>Investment objective:</b> The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.		
<b>Fund Manager:</b> Mrs. Uma Venkatraman	<b>Total Experience: Over 16 Years</b> (Managing the Scheme since inception)	
<b>Inception Date:</b> 28th February 2019		
<b>Benchmark:</b> S&P BSE Healthcare - Total Return Index (TRI)		
<b>NAV as on 30th September 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	15.51	15.96
Dividend	15.51	15.96
<b>Monthly Average AUM:</b> ₹ 50.18 Crs.		
<b>AUM as on 30th September 2020:</b> ₹ 54.68 Crs.		
<b>Expense Ratio as on 30th September 2020:</b>		
Regular	: 2.78%	
Direct	: 1.43%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 30th September 2020:</b>		
Portfolio Turnover Ratio^^ : 0.45		
^^ Lower of Purchase or Sale for one year/average AUM for one year.		
<b>Load Structure:</b>		
<b>Entry Load</b>	: Not Applicable.	
<b>Exit Load</b>	: 1% for exit (redemption/switch out/transfer/SWP) within 12 months from the date of allotment. Nil after 12 months.	

Portfolio as on 30/09/2020	
Issuer Name	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>	<b>89.57</b>
Dr. Reddy's Laboratories Ltd.	12.06
Sun Pharmaceutical Industries Ltd.	9.25
Divi's Laboratories Ltd.	8.36
Cipla Ltd.	6.06
IPCA Laboratories Ltd.	5.09
Apollo Hospitals Enterprise Ltd.	3.78
Aurobindo Pharma Ltd.	3.43
Lupin Ltd.	3.40
Torrent Pharmaceuticals Ltd.	3.29
Natco Pharma Ltd.	2.78
Alembic Pharmaceuticals Ltd.	2.75
Alkem Laboratories Ltd.	2.72
JB Chemicals & Pharmaceuticals Ltd.	2.70
Laurus Labs Ltd.	2.45
Abbott India Ltd.	2.35
Syngene International Ltd.	2.21
Dr. Lal Path labs Ltd.	2.17
Pfizer Ltd.	1.94
Cadila Healthcare Ltd.	1.78
Sanofi India Ltd.	1.73
Aarti Industries Ltd.	1.39
Biocon Ltd.	1.35
Jubilant Life Sciences Ltd.	1.28
ICICI Lombard General Insurance Co. Ltd.	1.24
HDFC Life Insurance Co. Ltd.	1.09
Aster DM Healthcare Ltd.	1.02
Ajanta Pharma Ltd.	0.95
Metropolis Healthcare Ltd.	0.95
<b>TREPS</b>	<b>14.34</b>
Cash & Cash Receivables	-3.91
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

Product Label	Riskometer
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> <li>Long term capital appreciation</li> <li>Investment predominantly in equity and equity related instruments of companies engaged in Healthcare &amp; Allied Sectors</li> </ul>	<p style="text-align: center;"><b>LOW</b> <span style="margin-left: 100px;"><b>HIGH</b></span></p> <p style="text-align: center;">Investors understand that their principal will be at High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## Snapshot of IDBI Mutual Fund Schemes

	IEAF	IIT100EF	IDEF	IMF	ISF	IF30EF	IB&FSF	ILTVF	IDYF	IHF	IHEF	IESF	ILIQF	IDBF	IGF	IUSTF	ISTBF	ICRF	INIF	INJIF	IGFOF	IDBIGOLD																								
<b>Benchmark</b>	S&P BSE 200 Index - (TRI)	NIFTY 100 Index - (TRI)	S&P BSE 500 Index (TRI)	NIFTY Midcap 100 - (TRI)	NIFTY Smallcap 250 Index - (TRI)	NIFTY 100 Index (TRI)	NIFTY Financial Services - (TRI)	S&P BSE 500- Index (TRI)	NIFTY Dividend Opportunities 50 - (TRI)	S&P BSE Healthcare - (TRI)	CRISIL Hybrid 35+65-Aggressive Index	40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index + 30% of NIFTY 50 Index - (TRI)	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Dynamic Gilt Index	CRISIL Ultra Short Term Debt Index	CRISIL Short Term Bond Fund Index	NIFTY Credit Risk Bond Index	NIFTY 50 Index - (TRI)	NIFTY Next 50 Index - (TRI)	Domestic price of Gold	Domestic price of Physical Gold																								
<b>Fund Manager</b>	Mrs. Uma Venkatraman										Mrs. Uma Venkatraman (Equity portion) Mr. Raju Sharma (Debt portion)		Mr. Raju Sharma		Mr. Bhupesh Kalyani		Mr. Firdaus Marazban Ragina																													
<b>Minimum / Maximum Application Amount</b>	<b>Minimum Application Amount (Lumpsum)</b> New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter										<b>Maximum Application Amount (Lumpsum)</b> New & Additional Purchase: No limit										For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash. <b>Other investors</b> (Only subscription on Stock Exchange where the Scheme is listed)- 1 unit or in multiples thereof at the prevailing listed price. No Switch-in is permitted in the Scheme.																									
<b>Minimum Additional Investment</b>	Rs. 1000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter																																													
<b>SIP</b>	<ul style="list-style-type: none"> <li>Rs. 500 per month for a minimum period of 12 months.</li> <li>Rs. 1000 per month for a minimum period of 6 months.</li> <li>Rs. 1500 per quarter for a minimum period of 4 quarters.</li> <li>Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.</li> </ul> Investments above minimum amount mentioned shall be made in multiples of Re.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.																						NA																							
<b>SWP &amp; STP</b>	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.																						NA																							
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Sub-options for STP</th> <th>Eligible dates for effect</th> <th>Minimum amount per transfer*</th> </tr> </thead> <tbody> <tr> <td>Daily (only offered under ILIQF, IUSTF and ISTBF)</td> <td>All Business days</td> <td>Rs. 200/-</td> </tr> <tr> <td>Weekly</td> <td>1st Business day of the week</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Monthly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the month</td> <td>Rs. 1,000/-</td> </tr> <tr> <td>Quarterly</td> <td>1st, 5th, 10th, 15th, 20th and 25th of the each quarter</td> <td>Rs. 2,500/-</td> </tr> </tbody> </table>										Sub-options for STP	Eligible dates for effect	Minimum amount per transfer*	Daily (only offered under ILIQF, IUSTF and ISTBF)	All Business days	Rs. 200/-	Weekly	1st Business day of the week	Rs. 1,000/-	Monthly	1st, 5th, 10th, 15th, 20th and 25th of the month	Rs. 1,000/-		Quarterly	1st, 5th, 10th, 15th, 20th and 25th of the each quarter	Rs. 2,500/-	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Daily STP amount per transfer</th> <th>Minimum term / duration applicable</th> </tr> </thead> <tbody> <tr> <td>Rs. 200/- to less than Rs. 500/-</td> <td>30 Business days</td> </tr> <tr> <td>Rs. 500/- to less than Rs. 1,000/-</td> <td>12 Business days</td> </tr> <tr> <td>Rs. 1,000/- and above</td> <td>6 Business days</td> </tr> <tr> <td colspan="2">Weekly &amp; Monthly STP: 12 Installments; Quarterly STP: 4 Installments</td> </tr> </tbody> </table>										Daily STP amount per transfer	Minimum term / duration applicable	Rs. 200/- to less than Rs. 500/-	30 Business days	Rs. 500/- to less than Rs. 1,000/-	12 Business days	Rs. 1,000/- and above	6 Business days	Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments	
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	(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 <sup>th</sup> of each month or, if 25 <sup>th</sup> is a holiday, then the next effective business day.																																													
	Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan” Plans, options and sub-options																																													

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	ISF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IF30EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
9	IB&FSF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	ILTVF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	IDYF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
12	IHF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IHEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IESF	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
16	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
17	ICRF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
18	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
19	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
20	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
21	IGFOF	Regular & Direct	Growth	NA	NA

\*All plans other than Direct plan will be treated as Regular Plan.  
For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

<b>Load Structure (for lumpsum &amp; SIP)</b>	<b>Entry Load</b> (For normal transactions / Switch-in and SIP) – Not applicable							
	<b>Exit Load</b> (Redemption / Switch-out / Transfer/ SWP): For INIF, INJIF, IUSTF & IDBIGOLD: Nil For IIT100EF, IDEF, IMF, ISF, IF30EF, IB&FSF, IHF, IHEF, IESF, ISTBF, ICRF, IDBF & IGFOF: 1% for exit within 12 months from the date of allotment. For IEAF: Nil. (Statutory lock-in of 3 years). For IGF: 0.50% for exit within 30 days from the date of allotment. For ILTVF & IDYF :							
	<ul style="list-style-type: none"> <li>If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.</li> <li>If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.</li> <li>If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.</li> </ul>							
	<b>For ILIQF: Exit Load Provision</b>							
	Units redeemed/switched-out within "X" days from the date of allotment	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
	Exit load as a % of redemption proceeds/switched-out amount	0.0070%	0.0065%	0.0060%	0.0055%	0.0050%	0.0045%	Nil
	* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.							
	The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP/STP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.							

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

# IDBI Hybrid Equity Fund (IHEF)

(An open-ended hybrid scheme investing predominantly in equity and equity related instruments)

Scheme Features	
<b>Investment objective:</b> The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.	
<b>Fund Managers:</b>	<b>Total Experience:</b>
Mrs. Uma Venkatraman (Equity Portion)	Over 16 Years (Managing the Scheme since 1st July, 2018)
Mr. Raju Sharma (Debt Portion)	Over 28 Years (Managing the Scheme since 3rd May, 2017)
<b>Inception Date:</b> 24th October 2016	
<b>Benchmark:</b> CRISIL Hybrid 35+65-Aggressive Index	
<b>NAV as on 30th September 2020 (₹ per unit):</b>	
	<b>Regular</b> <b>Direct</b>
Growth	11.7504      12.5008
Dividend	11.1461      11.8878
<b>Monthly Average AUM:</b> ₹ 223.43 Crs.	
<b>AUM as on 30th September 2020:</b> ₹ 220.15 Crs.	
<b>Expense Ratio as on 30th September 2020:</b>	
Regular	: 2.56%
Direct	: 1.70%
Expense ratio is inclusive of GST on management fees.	
<b>Quantitative Measures as on 30th September 2020:</b>	
YTM	: 7.31%
Average Maturity	: 3.51 Years
Modified Duration	: 2.72 Years
Macaulay Duration	: 2.86 Years
Portfolio Turnover Ratio <sup>^^</sup>	: 0.53
<sup>^^</sup> Lower of Purchase or Sale for one year/average AUM for one year.	
<b>Load Structure:</b>	
Entry Load	: Not Applicable.
Exit Load	: 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Hybrid Equity Fund - Monthly Dividend (Regular Plan)</b>				
30th October, 2017	0.2000	0.2000	11.4708	11.2839
31st August, 2017	0.4000	0.4000	11.4882	11.1663
<b>IDBI Hybrid Equity Fund - Monthly Dividend (Direct Plan)</b>				
30th October, 2017	0.2000	0.2000	11.6905	11.5038
31st August, 2017	0.4000	0.4000	11.6595	11.3395

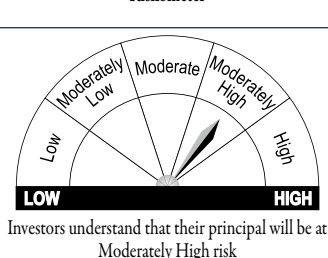
Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.  
\*\* NAV of the record date.

### Product Label

This product is suitable for investors who are seeking\*:

- Long term capital appreciation with income
- Investments in equity & equity related instruments as well as debt and money market instruments

### Riskometer



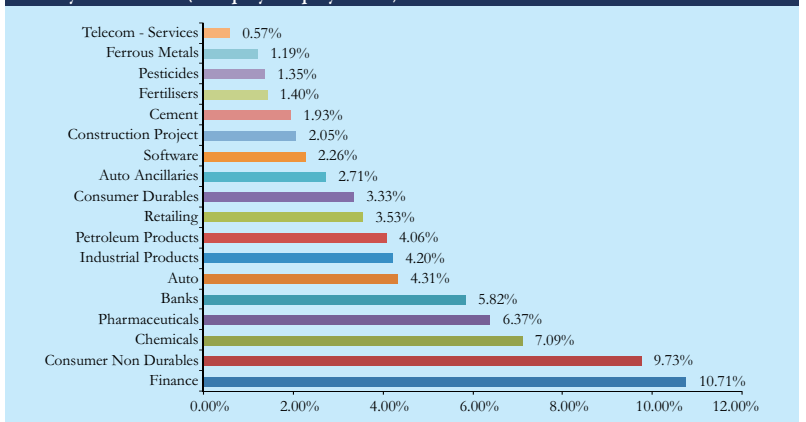
\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

### Portfolio as on 30/09/2020

Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>					
Reliance Industries Ltd.	N.A	4.06	Asian Paints Ltd.	N.A	1.08
HDFC Bank Ltd.	N.A	3.43	Sundram Fasteners Ltd.	N.A	1.06
Aarti Industries Ltd.	N.A	2.78	ICICI Bank Ltd.	N.A	1.02
Divi's Laboratories Ltd.	N.A	2.77	Johnson Controls-Hitachi Air Conditioning India Ltd.	N.A	1.01
Sanofi India Ltd.	N.A	2.62	SBI Life Insurance Co. Ltd.	N.A	1.00
Supreme Industries Ltd.	N.A	2.54	HeidelbergCement India Ltd.	N.A	0.98
Housing Development Finance Corp. Ltd.	N.A	2.37	IPCA Laboratories Ltd.	N.A	0.98
Hindustan Unilever Ltd.	N.A	2.35	ACC Ltd.	N.A	0.95
Godrej Consumer Products Ltd.	N.A	2.28	Volta Ltd.	N.A	0.93
TATA Consultancy Services Ltd.	N.A	2.26	Bajaj Auto Ltd.	N.A	0.79
Atul Ltd.	N.A	2.22	Bharti Airtel Ltd.	N.A	0.57
Maruti Suzuki India Ltd.	N.A	2.14	Mahindra & Mahindra Financial Services Ltd.	N.A	0.57
Muthoot Finance Ltd.	N.A	2.06	HDFC Asset Management Co. Ltd.	N.A	0.52
Larsen & Toubro Ltd.	N.A	2.05	Aarti Surfactants Ltd.	N.A	0.14
Kansai Nerolac Paints Ltd.	N.A	2.03	<b>DEBENTURES</b>		<b>20.89</b>
Avenue Supermarts Ltd.	N.A	2.00	Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	10.11
Nestle India Ltd.	N.A	1.99	Punjab National Bank (AT1 Bond under Basel III)	IND A	4.49
Pidilite Industries Ltd.	N.A	1.95	Housing and Urban Development Corporation Ltd.	[ICRA]AAA	3.51
Timken India Ltd.	N.A	1.66	Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	2.31
Exide Industries Ltd.	N.A	1.65	Power Finance Corporation Ltd.	CRISIL AAA	0.47
Trent Ltd.	N.A	1.53	Dewan Housing Finance Corporation Ltd.	CARE D	0.00^
HDFC Life Insurance Co. Ltd.	N.A	1.52	<b>GOV'T SECURITIES</b>		<b>3.27</b>
ICICILombard General Insurance Co. Ltd.	N.A	1.48	CGL 2030	SOV	3.27
Coromandel International Ltd.	N.A	1.40	TREPS		3.07
Amber Enterprises India Ltd.	N.A	1.39	Cash & Cash Receivables		0.16
Mahindra & Mahindra Ltd.	N.A	1.38	<b>TOTAL</b>		<b>100.00</b>
Axis Bank Ltd.	N.A	1.37			
UPL Ltd.	N.A	1.35			
Bajaj Finance Ltd.	N.A	1.19			
Jindal Steel & Power Ltd.	N.A	1.19			

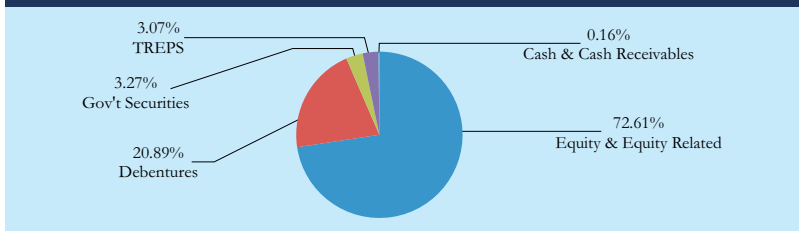
\* Rounded off to the nearest two digits after the decimal point. ^ Less Than 0.005%.

### Industry Classification (for equity & equity related)

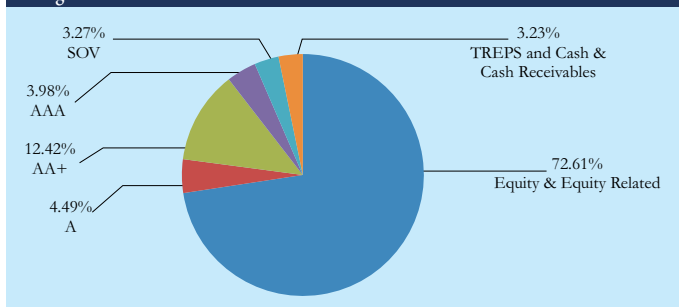


Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

### Asset Profile



### Rating Profile





# IDBI Equity Savings Fund (IESF)

(An open-ended scheme investing in equity, arbitrage and debt)

## Scheme Features

### Investment objective:

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

### Fund Manager:

Mr. Raju Sharma  
(Debt Portion)

### Total Experience:

Over 28 Years  
(Managing the Scheme since 3rd May, 2017)

Mrs. Uma Venkatraman  
(Equity Portion)

Over 16 Years  
(Managing the Scheme since 5th September, 2017)

### Inception Date:

7th March, 2011  
(w.e.f. 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan)

### Benchmark:

40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index + 30% of NIFTY 50 Index - Total Return Index (TRI)

### NAV as on 30th September 2020 (₹ per unit):

	Regular	Direct
Growth	17.2835	18.6064
Monthly Dividend	14.5059	13.4575
Quarterly Dividend	13.7633	11.2563

### Monthly Average AUM:

₹ 11.19 Crs.

### AUM as on 30th September 2020:

₹ 10.99 Crs.

### Expense Ratio as on 30th September 2020:

Regular : 2.14%

Direct : 1.18%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th September 2020:

YTM : 6.06%

Average Maturity : 1.01 Years

Modified Duration : 0.89 Years

Macaulay Duration : 0.95 Years

Portfolio Turnover Ratio^^ : 3.73

^^ Lower of Purchase or Sale for one year/average AUM for one year.

### Load Structure:

Entry Load : Not Applicable.

Exit Load : 1% for exit (redemption/switch-out/transfer/SWP) within (for Lumpsum & SIP) 12 months from the date of allotment.

### Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Equity Savings Fund - Monthly Dividend (Regular Plan)</b>				
27th August, 2018	0.0419	0.0419	13.8596	13.8193
25th July, 2018	0.0341	0.0341	13.7033	13.7133
25th April, 2018	0.0935	0.0935	13.7158	13.6056
<b>IDBI Equity Savings Fund - Monthly Dividend (Direct Plan)</b>				
27th August, 2018	0.0473	0.0473	12.5166	12.4703
25th July, 2018	0.0391	0.0391	12.3596	12.3599
25th April, 2018	0.0934	0.0934	12.3159	12.2071
<b>IDBI Equity Savings Fund - Quarterly Dividend (Regular Plan)</b>				
20th April, 2017	0.2516	0.2331	12.7928	12.4160
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
<b>IDBI Equity Savings Fund - Quarterly Dividend (Direct Plan)</b>				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

## Portfolio as on 30/09/2020

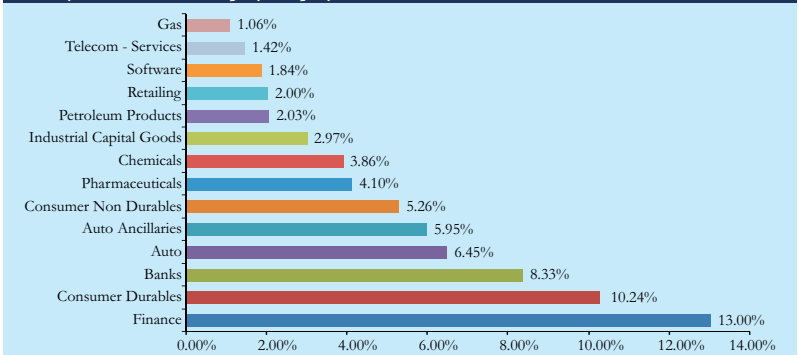
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
<b>EQUITY &amp; EQUITY RELATED</b>			<b>DEBENTURES</b>		
Bata India Ltd.	N.A	7.92	Infosys Ltd.	N.A	1.84
Housing Development Finance Corp. Ltd.	N.A	6.18	Maruti Suzuki India Ltd.	N.A	1.84
Apollo Tyres Ltd.	N.A	5.95	Nestle India Ltd.	N.A	1.45
HDFC Bank Ltd.	N.A	3.93	Bharti Airtel Ltd.	N.A	1.42
Muthoot Finance Ltd.	N.A	3.86	TATA Chemicals Ltd.	N.A	1.09
Hindustan Unilever Ltd.	N.A	3.03	Indraprastha Gas Ltd.	N.A	1.06
Honeywell Automation India Ltd.	N.A	2.97	Axis Bank Ltd.	N.A	0.98
Aarti Industries Ltd.	N.A	2.77	State Bank of India	N.A	0.84
ICICI Bank Ltd.	N.A	2.58	ITC Ltd.	N.A	0.78
Escorts Ltd.	N.A	2.40	SBI Life Insurance Co. Ltd.	N.A	0.59
ICICILombardGeneralInsuranceCo.Ltd.	N.A	2.37	<b>FIXED DEPOSITS</b>		
Blue Star Ltd.	N.A	2.32	HDFC Bank Ltd.	N.A	13.65
Divi's Laboratories Ltd.	N.A	2.22	<b>TREPS</b>		
Mahindra & Mahindra Ltd.	N.A	2.21	Cash & Cash Receivables		5.93
Reliance Industries Ltd.	N.A	2.03	<b>TOTAL</b>		
Avenue Supermarts Ltd.	N.A	2.00			100.00
Aurobindo Pharma Ltd.	N.A	1.88			

\* Rounded off to the nearest two digits after the decimal point.

Fixed Deposits placed for margin purpose for Derivative

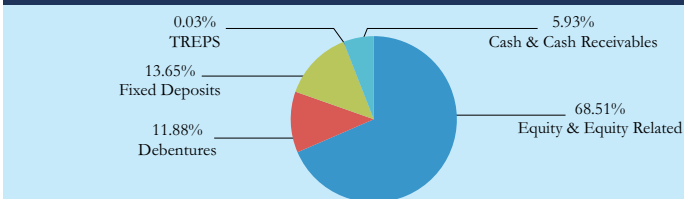
Total Outstanding exposure in Derivative Instruments as on September 30, 2020: Rs. 285.92 /- (Market Value in Lakhs)

## Industry Classification (for equity & equity related)

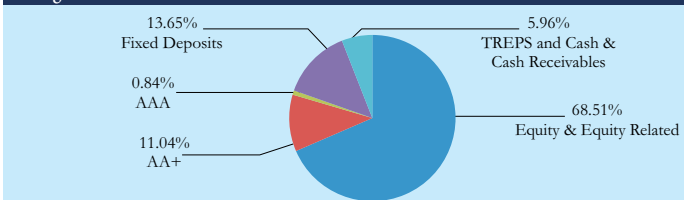


Data as on 30th September, 2020, Industry Classification as recommended by AMFI.

## Asset Profile



## Rating Profile

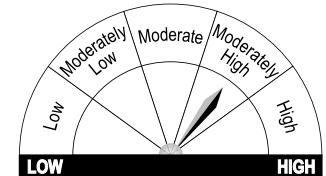


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & Capital appreciation over Medium to Long term
- Investment in equity and equity related Instruments including equity derivatives, arbitrage and debt and money market instruments

## Riskmeter



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

## Scheme Features

### Investment objective:

The investment objective of the Scheme will be to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

<b>Fund Manager:</b>	<b>Total Experience:</b> Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

9th July, 2010

### Benchmark:

CRISIL Liquid Fund Index

### NAV as on 30th September 2020 (₹ per unit):

	Regular	Direct
Growth	2160.8124	2177.1162
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1023.4301	1004.1543
Monthly Dividend	1004.2424	1002.6896
Bonus <sup>^</sup>	00.0000	1630.8576

<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.

NAV: 00.00000 indicates that there is no investment under the option

### Monthly Average AUM:

₹ 1,795.18 Crs.

### AUM as on 30th September 2020:

₹ 1,340.29 Crs.

### Expense Ratio as on 30th September 2020:

Regular : 0.17%

Direct : 0.13%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th September 2020:

YTM	: 3.33%
Average Maturity	: 63 Days
Modified Duration	: 63 Days
Macaulay Duration	: 63 Days

### Load Structure:

Entry Load: Not Applicable

### Exit Load:

Units redeemed/switched-out within "X" days from the date of allotment	Exit Load Provision						
	Day 1*	Day 2	Day 3	Day 4	Day 5	Day 6	Day 7
Exit load as a % of redemption proceeds/switched-out amount	0.0070	0.0065	0.0060	0.0055	0.0050	0.0045	Nil

\* For the purpose of levying exit load, if subscription (application & funds) is received within cut-off time on a day, Day 1 shall be considered to be the same day, else the day after the date of allotment of units shall be considered as Day 1.

## Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Liquid Fund - Monthly Dividend (Regular Plan)</b>				
25th September, 2020	2.7992	2.7992	1,006.3584	1,003.6394
25th August, 2020	2.8826	2.8826	1,006.4565	1,003.6394
27th July, 2020	3.3830	3.3830	1,006.9342	1,003.6394
<b>IDBI Liquid Fund - Monthly Dividend (Direct Plan)</b>				
25th September, 2020	2.8280	2.8280	1,004.8267	1,002.0799
25th August, 2020	2.9034	2.9034	1,004.9166	1,002.0799
27th July, 2020	3.4051	3.4051	1,005.3958	1,002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

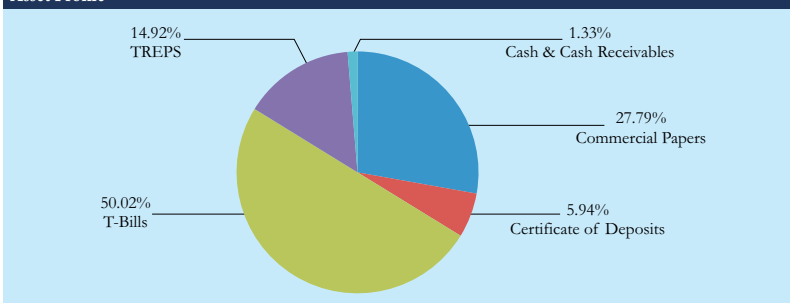
\*\* NAV of the record date.

## Portfolio as on 30/09/2020

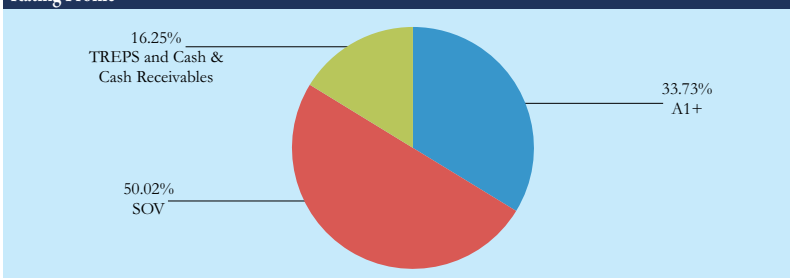
Issuer Name	Rating	% To Net Assets*
<b>COMMERCIAL PAPERS</b>		
National Bank for Agriculture and Rural Development	CRISIL A1+	9.25
Steel Authority of India Ltd.	IND A1+	7.42
Housing Development Finance Corpn. Ltd.	CRISIL A1+	7.41
Larsen & Toubro Ltd.	CRISIL A1+	3.71
<b>CERTIFICATE OF DEPOSITS</b>		
IndusInd Bank Ltd.	CRISIL A1+	5.94
<b>T-BILLS</b>		
91 DTB	SOV	28.52
182 DTB	SOV	20.39
364 DTB	SOV	1.11
<b>TREPS</b>		
Cash & Cash Receivables		1.33
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile



## Rating Profile

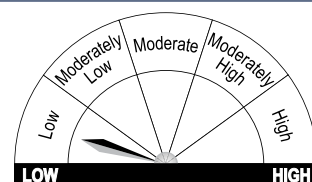


## Product Label

This product is suitable for investors who are seeking\*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

## Riskometer



Investors understand that their principal will be at Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

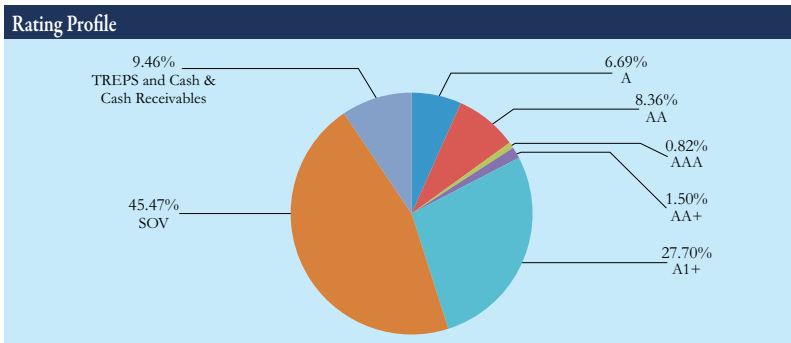
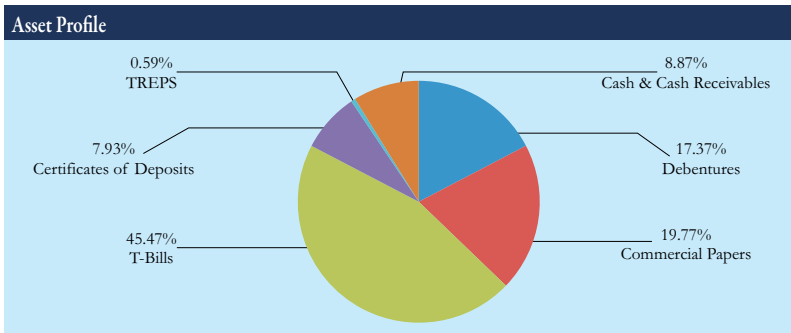
# IDBI Ultra Short Term Fund (IUSTF)

(An open ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months.)

Scheme Features		
<b>Investment objective:</b>		
The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.		
<b>Fund Manager:</b>	<b>Total Experience: Over 18 Years</b>	
Mr. Bhupesh Kalyani	(Managing the Scheme since 1st February, 2017)	
<b>Inception Date:</b>		
3rd September, 2010		
<b>Benchmark:</b>		
CRISIL Ultra Short Term Debt Index		
<b>NAV as on 30th September 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	2123.1812	2217.6977
Daily Dividend	1017.0054	1031.1905
Weekly Dividend	1079.2291	1082.0850
Monthly Dividend	1111.4264	1443.3189
Bonus <sup>^</sup>	2123.3068	2216.6069
<sup>^</sup> Bonus option in this scheme has been discontinued from 15th July, 2015.		
<b>Monthly Average AUM:</b>		
₹ 281.86 Crs.		
<b>AUM as on 30th September 2020:</b>		
₹ 251.03 Crs.		
<b>Expense Ratio as on 30th September 2020:</b>		
Regular	: 0.66%	
Direct	: 0.26%	
Expense ratio is inclusive of GST on management fees.		
<b>Quantitative Measures as on 30th September 2020:</b>		
YTM	: 4.35%	
Average Maturity	: 147 Days	
Modified Duration	: 128 Days	
Macaulay Duration	: 136 Days	
<b>Load Structure:</b>		
Entry Load	: Not Applicable.	
Exit Load (for Lumpsum & SIP)	: Nil.	

Portfolio as on 30/09/2020		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Punjab National Bank (AT1 Bond under Basel III)	IND A	6.69
JK Cement Ltd.	BWR AA	4.24
Vedanta Ltd.	CRISIL AA	4.12
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	1.50
Power Finance Corporation Ltd.	CRISIL AAA	0.82
<b>COMMERCIAL PAPERS</b>		
Housing Development Finance Corpn. Ltd.	CRISIL A1+	9.89
National Bank for Agriculture and Rural Development	CRISIL A1+	9.88
<b>CERTIFICATE OF DEPOSITS</b>		
IndusInd Bank Ltd.	CRISIL A1+	7.93
<b>T-BILLS</b>		
182 DTB	SOV	45.47
<b>TREPS</b>		
Cash & Cash Receivables		0.59
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



## Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)</b>				
28th September, 2020	3.8544	3.8544	1114.4503	1111.0044
26th August, 2020	3.7824	3.7824	1114.6466	1110.5959
28th July, 2020	7.1938	7.1938	1117.7075	1110.5959
<b>IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)</b>				
28th September, 2020	5.4878	5.4878	1447.6479	1442.7384
26th August, 2020	5.3702	5.3702	1447.8629	1442.1601
28th July, 2020	9.8331	9.8331	1451.8705	1442.1601

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

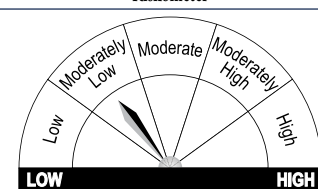
# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt/Money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months

## Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Short Term Bond Fund (ISTBF)

(An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years.#)

Scheme Features	
<b>Investment objective:</b> The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.	
<b>Fund Manager:</b> Mr. Bhupesh Kalyani	<b>Total Experience:</b> Over 18 Years (Managing the Scheme since 1st February, 2017)
<b>Inception Date:</b> 23rd March, 2011	
<b>Benchmark:</b> CRISIL Short Term Bond Fund Index	
<b>NAV as on 30th September 2020 (₹ per unit):</b>	
	<b>Regular</b> <b>Direct</b>
Growth	19.5046      20.8375
Weekly Dividend	11.7161      12.7709
Monthly Dividend	12.0710      15.2663
<b>Monthly Average AUM:</b> ₹ 22.02 Crs.	
<b>AUM as on 30th September 2020:</b> ₹ 20.34 Crs.	
<b>Expense Ratio as on 30th September 2020:</b> Regular : 1.30% Direct : 0.84% Expense ratio is inclusive of GST on management fees.	
<b>Quantitative Measures as on 30th September 2020:</b> YTM : 7.23% Average Maturity : 2.16 Years Modified Duration : 1.67 Years Macaulay Duration : 1.78 Years	
<b>Load Structure:</b> <b>Entry Load</b> : Not Applicable. <b>Exit Load</b> : 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP) from the date of allotment. Nil after 12 months.	

## Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)</b>				
28th September, 2020	0.0606	0.0606	12.1339	12.0697
26th August, 2020	0.2402	0.2402	12.3089	12.0665
26th June, 2020	0.1236	0.1236	12.1821	12.0665

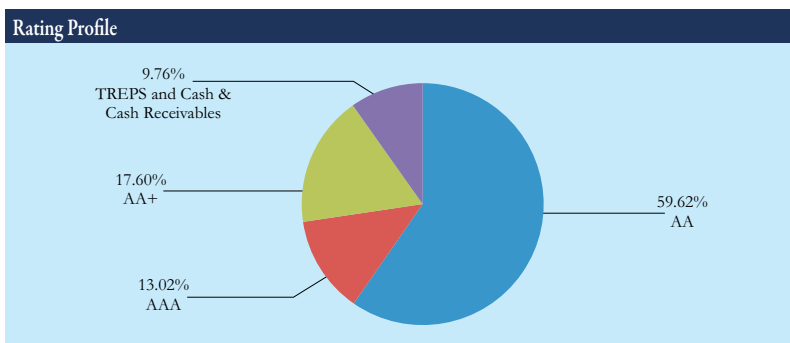
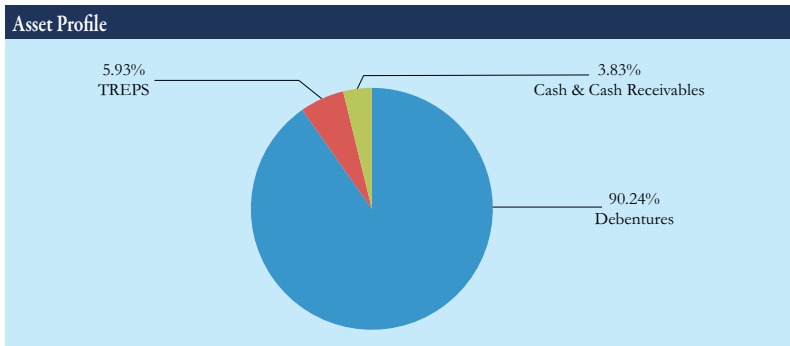
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)</b>				
28th September, 2020	0.0819	0.0819	15.3500	15.2642
26th August, 2020	0.3159	0.3159	15.5776	15.2590
26th June, 2020	0.1614	0.1614	15.4101	15.2590

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.  
\*\* NAV of the record date.

# please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

Portfolio as on 30/09/2020		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Bank of Baroda (AT1 Bond under Basel III)	CARE AA	49.55
ICICI Bank Ltd. (Tier I Bond under Basel III)	[ICRA]AAA+	17.6
Power Finance Corpn. Ltd.	CRISIL AAA	7.59
Housing and Urban Development Corpn. Ltd.	[ICRA]AAA	5.43
Hindalco Industries Ltd.	CRISIL AA	5.23
Vedanta Ltd.	CRISIL AA	4.84
Dewan Housing Finance Corpn. Ltd.	CARE D	0.00*
<b>TREPS</b>		
Cash & Cash Receivables		3.83
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

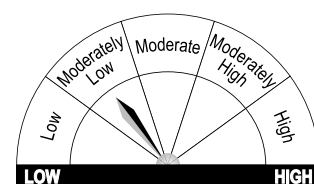


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income for short term
- Investments in Debt/Money market instruments such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years

Riskometer



Investors understand that their principal will be at Moderately Low risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

# IDBI Credit Risk Fund (ICRF)

(An open-ended debt scheme predominantly investing in AA and below rated corporate bonds)

Scheme Features	
<b>Investment objective:</b> The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.	
<b>Fund Manager:</b> Mr. Bhupesh Kalyani	<b>Total Experience: Over 18 Years</b> (Managing the Scheme since 1st February, 2017)
<b>Inception Date:</b> 3rd March, 2014	
<b>Benchmark:</b> NIFTY Credit Risk Bond Index	
<b>NAV as on 30th September 2020 (₹ per unit):</b>	
	<b>Regular</b> <b>Direct</b>
Growth	12.6525      13.3939
Quarterly Dividend	8.9528      9.1354
Annual Dividend	9.4607      10.2507
<b>Monthly Average AUM:</b> ₹ 37.98 Crs.	
<b>AUM as on 30th September 2020:</b> ₹ 37.94 Crs.	
<b>Expense Ratio as on 30th September 2020:</b> Regular : 1.35% Direct : 0.67% Expense ratio is inclusive of GST on management fees.	
<b>Quantitative Measures as on 30th September 2020:</b> YTM : 7.78% Average Maturity : 1.86 Years Modified Duration : 1.57 Years Macaulay Duration : 1.68 Years	
<b>Load Structure:</b> Entry Load : Not Applicable. Exit Load : 1% for exit (redemption/switch-out) within 12 months for Lumpsum & SIP) from the date of allotment. Nil after 12 months.	

## Dividend History (Face Value: ₹ 10/- Per Unit)

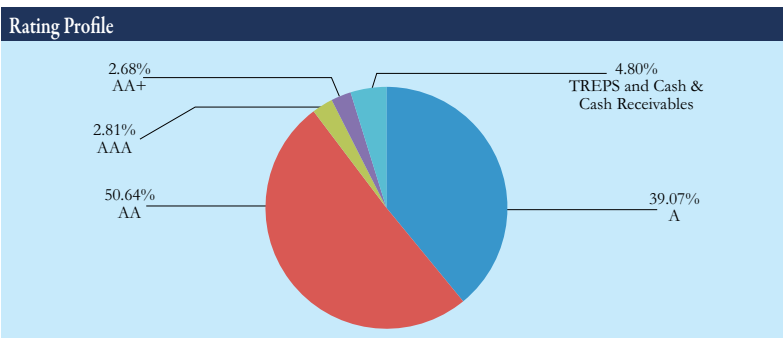
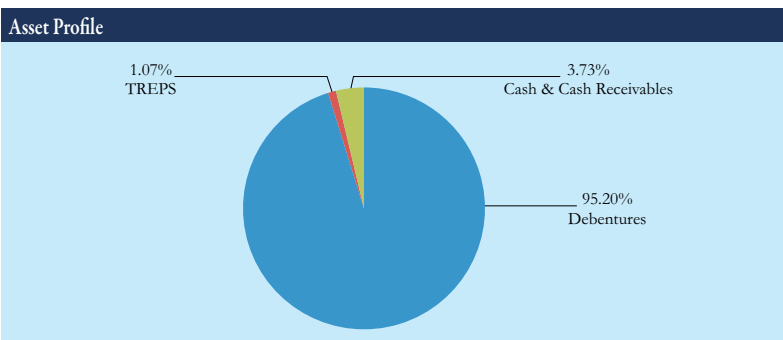
Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Credit Risk Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1785	0.1653	10.3989	10.1536
05th November, 2018	0.1033	0.0957	10.3073	10.1642
21st May, 2018	0.3899	0.3611	10.6505	10.1134
<b>IDBI Credit Risk Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.1923	0.1781	10.5164	10.2522
05th November, 2018	0.1299	0.1203	10.4359	10.25600
21st May, 2018	0.4985	0.4616	10.8854	10.19800
<b>IDBI Credit Risk Fund - Annual Dividend (Regular Plan)</b>				
21st May, 2018	0.5795	0.5366	11.0867	10.2865
20th April, 2017	1.0921	0.0000	12.0655	10.5502
27th March, 2015	0.6304	0.0000	11.0963	10.2355
<b>IDBI Credit Risk Fund - Annual Dividend (Direct Plan)</b>				
21st May, 2018	2.2136	2.0498	14.0270	10.9598

**Past performance may or may not be sustained in the future.** After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

\*\* NAV of the record date.

Portfolio as on 30/09/2020		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Punjab National Bank (Tier I Bond under Basel III)	IND A	39.07
TATA Power Co. Ltd.	IND AA	27.02
Hindalco Industries Ltd.	CRISIL AA	21.03
Axis Bank Ltd. (AT I Bond under Basel III)	CRISIL AA+	2.68
Vedanta Ltd.	CRISIL AA	2.59
Housing and Urban Development Corp. Ltd.	[ICRA]AAA	1.45
Power Finance Corp. Ltd.	CRISIL AAA	1.36
Dewan Housing Finance Corp. Ltd.	CARE D	0.00^
Yes Bank Ltd. (Addl Tier I Bond under Basel III)	[ICRA]D	0.00^
TREPS		1.07
Cash & Cash Receivables		3.73
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point. ^Less than 0.005%.

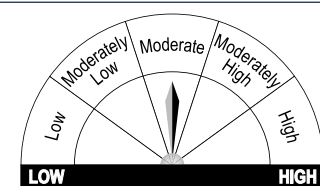


## Product Label

This product is suitable for investors who are seeking\*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments predominantly in AA and below rated corporate bonds across maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

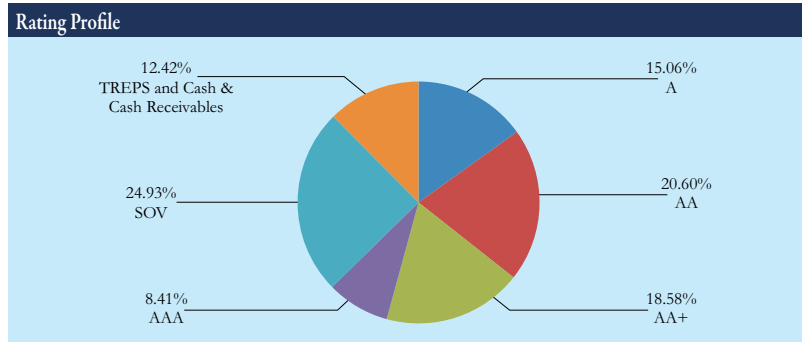
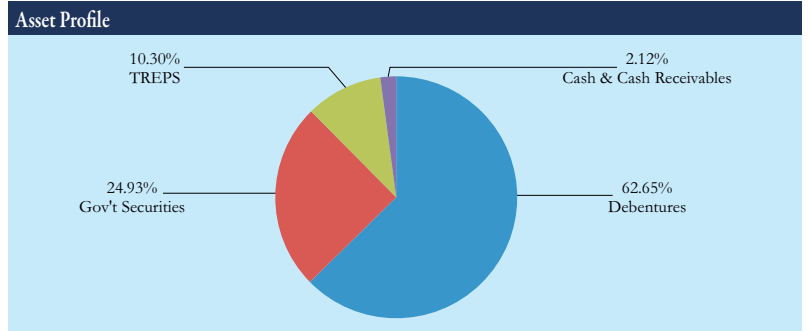
# IDBI Dynamic Bond Fund (IDBF)

(An open-ended dynamic debt scheme investing across duration)

Scheme Features	
<b>Investment objective:</b>	
The objective of the scheme is to generate regular income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.	
<b>Fund Manager:</b>	<b>Total Experience:</b> Over 28 Years
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)
<b>Inception Date:</b>	
21st February 2012	
<b>Benchmark:</b>	
CRISIL Composite Bond Fund Index	
<b>NAV as on 30th September 2020 (₹ per unit):</b>	
	<b>Regular</b> <b>Direct</b>
Growth	16.7659      17.8595
Quarterly Dividend	11.7201      00.0000
Annual Dividend	12.2806      14.5501
NAV: 00.0000 indicates that there is no investment under the option	
<b>Monthly Average AUM:</b>	
₹ 19.80 Crs.	
<b>AUM as on 30th September 2020:</b>	
₹ 19.69 Crs.	
<b>Expense Ratio as on 30th September 2020:</b>	
Regular	: 1.54%
Direct	: 0.76%
Expense ratio is inclusive of GST on management fees.	
<b>Quantitative Measures as on 30th September 2020:</b>	
YTM	: 7.29%
Average Maturity	: 3.92 Years
Modified Duration	: 3.00 Years
Macaulay Duration	: 3.13 Years
<b>Load Structure:</b>	
<b>Entry Load</b>	: Not Applicable.
<b>Exit Load for Lumpsum &amp; SIP)</b>	: 1% for exit (redemption/switch-out/transfer/SWIP) within 12 months from the date of allotment. Nil after 12 months.

Portfolio as on 30/09/2020		
Issuer Name	Rating	% To Net Assets*
<b>DEBENTURES</b>		
Punjab National Bank (AT1 Bond under Basel III)	IND A	15.06
Vedanta Ltd.	CRISIL AA	12.49
Bank of Baroda (AT1 Bond under Basel III)	CRISIL AA+	9.24
Housing and Urban Development Corporation Ltd.	[ICRA]AAA	8.41
Hindalco Industries Ltd.	CRISIL AA	8.11
ICICI Bank Ltd. (Tier I Bond under Basel III)	[ICRA]AAA+	7.79
Axis Bank Ltd. (AT1 Bond under Basel III)	CRISIL AA+	1.55
<b>GOVERNMENT SECURITIES</b>		
CGL 2030	SOV	24.93
<b>TREPS</b>		
Cash & Cash Receivables		10.30
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.



**Dividend History** (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)</b>				
20th February, 2019	0.1840	0.1704	10.7074	10.4502
05th November, 2018	0.1124	0.1041	10.5503	10.4013
27th July, 2017	0.1961	0.1817	10.7876	10.5012
<b>IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)</b>				
20th February, 2019	0.2584	0.2393	13.5059	13.1455
05th November, 2018	0.1943	0.1799	13.3302	13.0697
29th September, 2014	0.3507	0.3358	10.7090	10.2445
<b>IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)</b>				
20th April, 2017	0.8926	0.8270	11.6510	10.3999
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
<b>IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)</b>				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

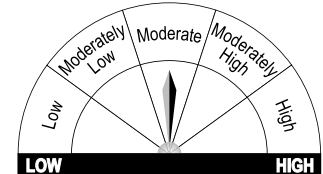
\*\* NAV of the record date.

**Product Label**

This product is suitable for investors who are seeking\*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

**Riskometer**



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



# IDBI Gilt Fund (IGF)

(An open-ended debt scheme investing in government securities across maturity)

## Scheme Features

### Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

<b>Fund Manager:</b>	<b>Total Experience: Over 28 Years</b>
Mr. Raju Sharma	(Managing the Scheme since 3rd May, 2017)

### Inception Date:

21st December, 2012

### Benchmark:

CRISIL Dynamic Gilt Index

### NAV as on 30th September 2020 (₹ per unit):

	Regular	Direct
Growth	16.7977	17.6923
Quarterly Dividend	11.6265	13.0664
Annual Dividend	12.4376	13.3390

### Monthly Average AUM:

₹ 28.32 Crs.

### AUM as on 30th September 2020:

₹ 28.21 Crs.

### Expense Ratio as on 30th September 2020:

Regular : 1.56%  
Direct : 0.71%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th September 2020:

YTM : 5.29%  
Average Maturity : 8.29 Years  
Modified Duration : 5.75 Years  
Macaulay Duration : 5.93 Years

### Load Structure:

**Entry Load** : Not Applicable  
**Exit Load** : 0.50% for exit (redemption/switch-out/transfer/SWP) for Lumpsum & SIP within 30 days from the date of allotment.

### Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV** (in ₹)	Ex Dividend NAV (in ₹)
-------------	-------------------------------	---------------------	---------------------------	------------------------

#### IDBI Gilt Fund - Quarterly Dividend (Regular Plan)

20th February, 2019	0.1936	0.1793	10.5697	10.2965
27th July, 2017	0.2353	0.2180	10.6557	10.3103
20th April, 2017	0.7883	0.7303	11.5717	10.4070

#### IDBI Gilt Fund - Quarterly Dividend (Direct Plan)

20th February, 2019	0.2253	0.2086	11.7303	11.4129
27th July, 2017	0.3575	0.0000	11.7938	11.2775
20th April, 2017	0.5462	0.0000	12.2578	11.4817

#### IDBI Gilt Fund - Annual Dividend (Regular Plan)

20th April, 2017	1.0847	0.0000	12.0341	10.5184
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259

#### IDBI Gilt Fund - Annual Dividend (Direct Plan)

20th April, 2017	0.9847	0.0000	12.2581	10.8809
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI Asset Management Ltd. and IDBI MF Trustee Company Ltd. For complete dividend history including daily dividend history, please refer to our website.

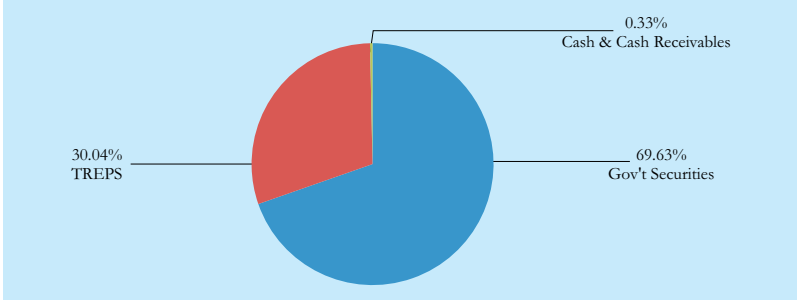
\*\* NAV of the record date.

## Portfolio as on 30/09/2020

Issuer Name	Rating	% to Net Assets*
<b>GOVERNMENT SECURITIES</b>		<b>69.63</b>
CGL 2030	SOV	34.82
CGL 2034	SOV	34.81
TREPS		30.04
Cash & Cash Receivables		0.33
<b>TOTAL</b>		<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

## Asset Profile

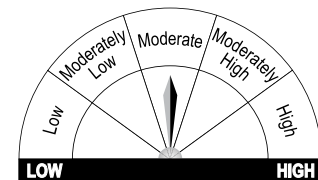


## Product Label

This product is suitable for investors who are seeking\*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

## Riskometer



Investors understand that their principal will be at Moderate risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

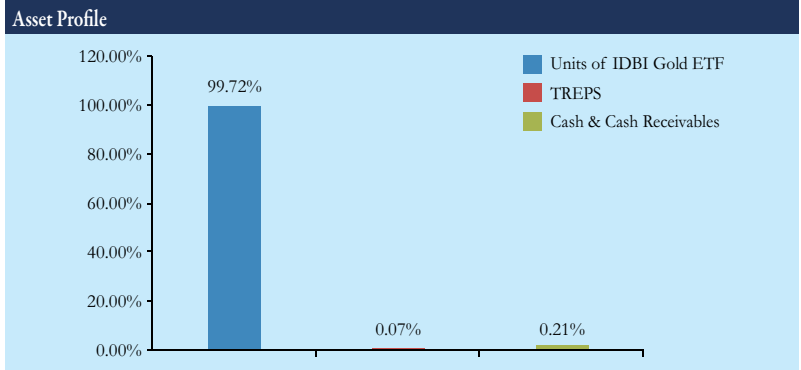
# IDBI Gold Fund (IGFOF)

(An open-ended fund of fund scheme investing in IDBI Gold Exchange Traded Fund [IDBI Gold ETF])

Scheme Features		
<b>Investment objective:</b> The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.		
<b>Fund Manager:</b> Mr. Firdaus Marazban Ragina	<b>Total Experience:</b> Over 20 Years (Managing the Scheme since 20th June 2019)	
<b>Inception Date:</b> 14th August, 2012		
<b>Benchmark:</b> Domestic price of Gold		
<b>NAV as on 30th September 2020 (₹ per unit):</b>		
	<b>Regular</b>	<b>Direct</b>
Growth	13.5956	14.0538
<b>Monthly Average AUM:</b> ₹ 47.20 Crs.		
<b>AUM as on 30th September 2020:</b> ₹ 45.55 Crs.		
<b>Expense Ratio as on 30th September 2020:</b> Regular : 0.66% Direct : 0.26% Expense ratio is inclusive of GST on management fees.		
<b>Load Structure:</b>		
<b>Entry Load</b>	: Not Applicable.	
<b>Exit Load</b>	: 1% for exit (redemption/switch-out/transfer/SWP) within for Lumpsum & SIP) 12 months from the date of allotment.	

Portfolio as on 30/09/2020	
Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.72
TREPS	0.07
Cash & Cash Receivables	0.21
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

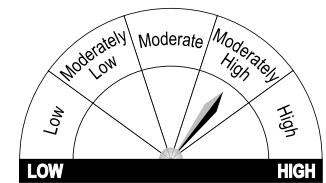


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

## Riskometer



Investors understand that their principal will be at Moderately High risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

## AUM REPORT FOR THE QUARTER ENDED (30/09/2020)

Rs. in Lakhs

### Asset Class-wise disclosure of AUM & AAUM

Category of the Scheme	AUM as on the last day of the Quarter	Average AUM for the Quarter
Liquid Fund / Money Market Fund / Floater Fund	131201.89	183947.99
Gilt Fund / Glit Fund with 10 year constant duration	2820.51	3063.01
Remaining Income / Debt Oriented Schemes	32925.91	31605.66
Growth / Equity Oriented Schemes (Other than ELSS)	143817.38	142340.00
ELSS Funds	47260.34	47738.67
Hybrid Schemes	23091.21	23623.48
Solution Oriented Schemes	0.00	0.00
Index Funds	26694.72	26024.27
Gold ETF	9293.63	9331.34
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
<b>Total</b>	<b>417105.57</b>	<b>467674.42</b>

# IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended scheme replicating/tracking the performance of gold in domestic prices)

## Scheme Features

### Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

**Fund Manager:** Mr. Firdaus Marazban Ragina

**Total Experience:** Over 20 Years  
(Managing the Scheme since 20th June 2019)

### Inception Date:

9th November, 2011

### Benchmark:

Domestic price of Physical Gold

### NAV as on 30th September 2020 (₹ per unit):

NAV	4,670.729
Physical Gold Price*	5,038.4878
Cash Component	-367.7593

\* Source: Stock Holding Corporation of India Ltd. (Custodian for IDBI Gold ETF)

### Monthly Average AUM:

₹ 94.95 Crs.

### AUM as on 30th September 2020:

₹ 92.94 Crs.

### Expense Ratio as on 30th September 2020:

Regular : 0.35%

Expense ratio is inclusive of GST on management fees.

### Quantitative Measures as on 30th September 2020:

Tracking Error : 0.3578%  
Annualised tracking error for last 3 year's period.

### Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

### Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Ltd. (BSE).

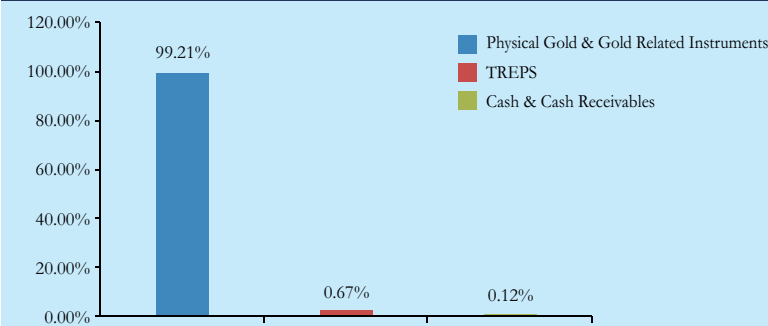
## Portfolio as on 30/09/2020

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	99.21
TREPS	0.67
Cash & Cash Receivables	0.12
<b>TOTAL</b>	<b>100.00</b>

\* Rounded off to the nearest two digits after the decimal point.

# Comprises of 30 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

## Asset Profile

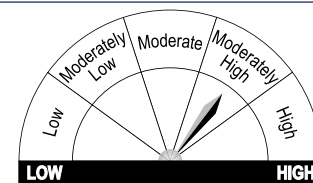


## Product Label

This product is suitable for investors who are seeking\*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

## Riskometer



Investors understand that their principal will be at Moderately High risk

\* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

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## Contact us

### IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005



Phone: 022-66442800



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E-mail: [contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)



Website: [www.idbimutual.co.in](http://www.idbimutual.co.in)



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

## Our Branches:

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Bengaluru	: IDBI Mutual Fund, Mittal Towers, 209, A-Wing, 2nd Floor, M G Road, Bengaluru - 560 001. Tel.: 080-41495263.
Chandigarh	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162-163, Sector-9C, Chandigarh - 160 009.
Chennai	: IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015.
Delhi	: IDBI Mutual Fund, 610, 6th Floor, Indraprakash Building, Barakhamba Road, New Delhi - 110 001.
Hyderabad	: IDBI Mutual Fund, 2nd Floor, 5-9-89/1 Chapel Road, Hyderabad - 500 001.
Indore	: IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. Tel.: 0731-6679127
Jaipur	: IDBI Mutual Fund, IDBI Bank Ltd., F-29, Gautam Marg, Opp. Reliance Fresh, Vaishali Nagar, Jaipur-302 021.
Kochi	: IDBI Mutual Fund, 2nd Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi - 682 036.
Kolkata	: IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033-66557629.
Lucknow	: IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp. Civil Hospital, Hazratganj, Lucknow - 226 001.
Mumbai	: IDBI Mutual Fund, 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005. Tel.: 022-66442800.
Pune	: IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

**SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - September 2020)**

**Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman  
Total Experience: Over 16 Years**

**IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
1 year	-7.37	0.97	-0.44	9,261	10,097	9,956
3 years	1.01	5.05	8.00	10,305	11,595	12,602
5 years	4.42	8.74	9.15	12,419	15,208	15,502
Since Inception	14.06	12.23	10.99	25,310	22,583	20,876

FM managing this Scheme since 1st July 2018.  
# S&P BSE 200-TRI, ## S&P BSE SenseX-TRI.

**IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.04	-0.96	-0.97	10,004	9,903	9,903
Last 3 years	1.89	5.18	6.02	10,578	11,638	11,921
Last 5 years	5.37	8.49	8.53	12,990	15,039	15,064
Since Inception	11.40	12.22	11.73	24,720	26,288	25,343

FM managing this Scheme since 5th September 2017.  
# NIFTY 100-TRI, ## NIFTY 50-TRI.

**IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.05	1.52	-0.44	10,005	10,152	9,956
Last 3 years	3.20	4.21	8.00	10,994	11,320	12,602
Last 5 years	5.08	8.52	9.15	12,812	15,057	15,502
Since Inception	12.44	10.88	10.01	21,460	19,593	18,622

FM managing this Scheme since 20th June 2019.  
# S&P BSE 500-TRI, ## S&P BSE SenseX-TRI.

**IDBI Midcap Fund (IMF) Inception date: 25th January, 2017**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.10	6.91	-0.97	10,712	10,693	9,903
Last 3 years	-1.52	-1.16	6.02	9,550	9,655	11,921
Since Inception	2.19	3.63	8.96	10,830	11,404	13,716

FM managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 5 years.  
# NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

**IDBI Small Cap Fund (ISF) Inception date: 21st June, 2017**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.00	8.06	-0.97	10,100	10,809	9,903
Last 3 years	-3.47	-5.43	6.02	8,992	8,454	11,921
Since Inception	-2.83	-4.99	6.19	9,100	8,455	12,175

FM managing this Scheme since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 5 years.  
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

**IDBI Focused 30 Equity Fund (IF30EF) Inception date: 17th November, 2017**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	0.30	-0.96	-0.97	10,031	9,903	9,903
Since Inception	-0.49	3.43	4.46	9,860	11,018	11,333

FM managing this Scheme since 20th June 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY 100-TRI, ## NIFTY 50-TRI

**IDBI Banking & Financial Services Fund (IB&FSF) Inception date: 4th June, 2018**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-19.36	-18.13	-0.97	8,059	8,183	9,903
Since Inception	-7.08	-0.52	3.77	8,430	9,878	10,899

FM managing this Scheme since inception.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

**IDBI Long Term Value Fund (ILTVF) Inception date: 20th August, 2018**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.97	1.52	-0.44	9,803	10,152	9,956
Since Inception	-0.24	-1.11	0.90	9,950	9,767	10,191

FM managing this Scheme since inception.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# S&P BSE 500-TRI, ## S&P BSE SenseX-TRI

**IDBI Dividend Yield Fund (IDYF) Inception date: 21st December 2018**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.46	-5.16	-0.97	10,949	9,483	9,903
Since Inception	7.75	-1.73	3.80	11,420	9,694	10,686

FM managing this Scheme Since 20th June, 2019.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

**IDBI HealthCare Fund (IHF) Inception date: 28th February 2019**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	56.95	59.38	-0.97	15,714	15,959	9,903
Since Inception	31.81	26.83	3.89	15,510	14,589	10,626

FM managing this Scheme since inception  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

**Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina  
Total Experience: Over 20 Years**

**IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010**

Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-2.21	-0.97	9,778	9,903
Last 3 years	4.52	6.02	11,420	11,921
Last 5 years	6.69	8.53	13,832	15,064
Since Inception	7.35	8.98	20,727	24,192

FM managing this Scheme since 9th October 2018.  
# NIFTY 50-TRI.

**IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September, 2010**

Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.60	-0.84	-0.97	9,739	9,916	9,903
Last 3 years	-1.22	0.46	6.02	9,638	10,138	11,921
Last 5 years	6.12	8.03	8.53	13,462	14,719	15,064
Since Inception	7.28	9.15	7.80	20,245	24,067	21,242

FM managing this Scheme since 9th October 2018.  
# NIFTY Next 50-TRI, ## NIFTY 50-TRI.

**SCHEME PERFORMANCE - REGULAR PLANS (As of last business day of the month - September 2020) (contd...)**

IDBI Gold Fund (IGFOF)						
Inception date: 14th August, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	26.08	31.62		12,616	13,172	
Last 3 years	15.65	18.99		15,479	16,865	
Last 5 years	10.59	13.70		16,551	19,013	
Since Inception	3.85	6.43		13,596	16,606	

FM managing this Scheme since 20th June 2019.  
# Domestic Price of Gold.

IDBI Gold Exchange Traded Fund (IDBIGOLD)						
Inception date: 9th November, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	30.09	31.62		13,018	13,172	
Last 3 years	18.09	18.99		16,482	16,865	
Last 5 years	12.90	13.70		18,353	19,013	
Since Inception	5.50	6.40		16,097	17,365	

FM managing this Scheme since 20th June 2019.  
# Domestic Price of Physical Gold.

**Scheme managed by Fund Managers (FM) -  
Mrs. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years &  
Mr. Raju Sharma (Debt Portion) Total Experience: Over 28 Years**

IDBI Hybrid Equity Fund (IHEF)						
Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	4.26	6.16	-0.97	10,428	10,618	9,903
Last 3 years	0.59	6.91	6.02	10,177	12,224	11,921
Since Inception	4.18	8.30	8.04	11,750	13,687	13,559

Mr. Uma Venkatraman (Equity Portion) managing this Scheme since 1st July, 2018 &  
Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017  
The Regular Plan of this scheme is in existence for a period less than 5 years.  
# CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF)						
Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.63	5.70	-0.97	10,264	10,572	9,903
Since Inception	3.32	7.47	5.35	10,856	12,070	11,400

Mr. Raju Sharma Managing this Scheme (Debt Portion) since 3rd May 2017 &  
Ms. Uma Venkatraman Managing this Scheme (Equity Portion) since 5th September 2017.  
The Regular Plan of this scheme is in existence for a period less than 3 years.  
# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short term Bond Fund Index +  
30% of NIFTY 50-TRI, ## NIFTY 50-TRI

**Schemes managed by Fund Manager (FM) -  
Mr. Raju Sharma - Total Experience: Over 28 Years**

IDBI Liquid Fund (ILIQF)						
Inception date: 9th July, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.11	5.17	6.39	10,512	10,518	10,641
Last 3 years	6.46	6.58	6.87	12,068	12,108	12,209
Last 5 years	6.76	6.82	6.81	13,873	13,913	13,905
1 month	0.29	0.33	0.25	NA	NA	NA
2 weeks	0.14	0.15	0.17	NA	NA	NA
1 week	0.08	0.08	0.10	NA	NA	NA
Since Inception	7.82	7.66	6.93	21,608	21,294	19,850

FM managing this Scheme since 3rd May 2017  
# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF)						
Inception date: 21st February, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	9.66	11.34	8.25	10,969	11,138	10,827
Last 3 years	5.09	8.37	6.72	11,609	12,730	12,156
Last 5 years	5.36	8.90	7.60	12,985	15,322	14,431
Since Inception	6.18	8.99	7.51	16,766	20,986	18,662

FM managing this Scheme since 3rd May 2017  
# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

IDBI Gilt Fund (IGF)						
Inception date: 21st December, 2012						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.92	10.69	8.25	10,694	11,072	10,827
Last 3 years	5.13	8.17	6.72	11,621	12,661	12,156
Last 5 years	5.63	8.54	7.60	13,156	15,068	14,431
Since Inception	6.89	8.77	7.56	16,798	19,232	17,635

FM managing this Scheme since 3rd May 2017  
# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani  
Total Experience: Over 18 Years**

IDBI Ultra Short Term Fund (IUSTF)						
Inception date: 3rd September, 2010						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.59	6.65	6.39	10,560	10,667	10,641
Last 3 years	6.30	7.44	6.87	12,016	12,408	12,209
Last 5 years	6.57	7.47	6.81	13,753	14,343	13,905
Since Inception	7.75	8.29	7.01	21,232	22,325	19,793

FM managing this Scheme since 1st February 2017.  
# CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF)						
Inception date: 23rd March, 2011						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.64	9.86	6.39	10,666	10,989	10,641
Last 3 years	4.98	8.22	6.87	11,571	12,679	12,209
Last 5 years	5.84	8.31	6.81	13,287	14,912	13,905
Since Inception	7.26	8.70	7.13	19,505	22,139	19,272

FM managing this Scheme since 1st February 2017.  
# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index

IDBI Credit Risk Fund (ICRF)						
Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.96	9.87	6.39	9,101	10,990	10,641
Last 3 years	-1.89	8.23	6.87	9,442	12,683	12,209
Last 5 years	1.72	8.81	6.81	10,891	15,261	13,905
Since Inception	3.64	9.42	7.27	12,653	18,087	15,875

FM managing this Scheme since 1st February 2017.  
# NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.  
Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.



**SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - September 2020)**

**Schemes managed by Fund Manager (FM) - Ms. Uma Venkatraman  
Total Experience: Over 16 Years**

<b>IDBI Equity Advantage Fund (IEAF)</b>						
Inception date: 10th September, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-6.22	0.97	-0.44	9,376	10,097	9,956
Last 3 years	2.53	5.05	8.00	10,780	11,595	12,602
Last 5 years	5.87	8.74	9.15	13,303	15,208	15,502
Since Inception	15.41	12.23	10.99	27,510	22,583	20,876

FM managing this Scheme since 1st July, 2018  
# S&P BSE 200-TRI, ## S&P BSE SenseX-TRI.

<b>IDBI India Top 100 Equity Fund (IIT100EF)</b>						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.16	-0.96	-0.97	10,117	9,903	9,903
Last 3 years	3.44	5.18	6.02	11,070	11,638	11,921
Last 5 years	6.83	8.49	8.53	13,918	15,039	15,064
Since Inception	10.81	10.27	9.91	22,150	21,338	20,804

FM managing this Scheme since 5th September 2017.  
# NIFTY 100-TRI, ## NIFTY 50-TRI.

<b>IDBI Diversified Equity Fund (IDEF)</b>						
Inception date: 28th March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.34	1.52	-0.44	10,135	10,152	9,956
Last 3 years	4.96	4.21	8.00	11,565	11,320	12,602
Last 5 years	6.68	8.52	9.15	13,825	15,057	15,502
Since Inception	13.90	10.88	10.01	23,350	19,593	18,622

FM managing this Scheme since 20th June 2019.  
# S&P BSE 500-TRI, ## S&P BSE SenseX-TRI.

<b>IDBI Midcap Fund (IMF)</b>						
Inception date: 25th January, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.99	6.91	-0.97	10,801	10,693	9,903
Last 3 years	0.17	-1.16	6.02	10,052	9,655	11,921
Since Inception	4.09	3.63	8.96	11,590	11,404	13,716

FM managing this Scheme since 20th June 2019.  
The Direct Plan of this scheme is in existence for a period less than 5 years.  
# NIFTY Midcap 100-TRI, ## NIFTY 50-TRI.

<b>IDBI Small Cap Fund (ISF)</b>						
Inception date: 21st June, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	2.10	8.06	-0.97	10,211	10,809	9,903
Last 3 years	-1.63	-5.43	6.02	9,519	8,454	11,921
Since Inception	-0.92	-4.99	6.19	9,700	8,455	12,175

FM managing this Scheme since 5th September, 2017.  
The Direct Plan of this scheme is in existence for a period less than 5 years.  
#NIFTY Smallcap 250-TRI, ## NIFTY 50-TRI

<b>IDBI Focused 30 Equity Fund (IF30EF)</b>						
Inception date: 17th November, 2017						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	1.26	-0.96	-0.97	10,127	9,903	9,903
Since Inception	1.31	3.43	4.46	10,380	11,018	11,333

FM managing this Scheme since 20th June 2019.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY 100-TRI, ## NIFTY 50-TRI

<b>IDBI Banking &amp; Financial Services Fund (IB&amp;FSF)</b>						
Inception date: 4th June, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-18.78	-18.13	-0.97	8,117	8,183	9,903
Since Inception	-5.58	-0.52	3.77	8,750	9,878	10,899

FM managing this Scheme since inception  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Financial Services-TRI, ## NIFTY 50-TRI

<b>IDBI Long Term Value Fund</b>						
Inception date: 20th August, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-1.35	1.52	-0.44	9865	10,152	9,956
Since Inception	1.13	-1.11	0.90	10,240	9,767	10,191

FM managing this Scheme since inception.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
# S&P BSE 500 -TRI, ## S&P BSE SenseX-TRI

<b>IDBI Dividend Yield Fund</b>						
Inception date: 21st December, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	11.03	-5.16	-0.97	11,106	9,483	9,903
Since Inception	9.49	-1.73	3.80	11,750	9,694	10,686

FM managing this Scheme Since 20th June, 2019.  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#NIFTY Dividend Opportunities 50 - TRI, ## NIFTY 50 - TRI

<b>IDBI Healthcare Fund</b>						
Inception date: 28th February, 2019						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	59.71	59.38	-0.97	15,992	15,959	9,903
Since Inception	34.21	26.83	3.89	15,960	14,589	10,626

FM managing this Scheme since Inception  
The Direct Plan of this scheme is in existence for a period less than 3 years.  
#S&P BSE Healthcare - TRI, ## NIFTY 50 - TRI

**Schemes managed by Fund Manager (FM) - Mr. Firdaus Marazban Ragina  
Total Experience: Over 20 Years**

<b>IDBI Nifty Index Fund (INIF)</b>				
Inception date: 1st January, 2013				
Period	Returns (in %)		Value of ₹ 10,000/- invested	
	Scheme	Benchmark#	Scheme (₹)	Benchmark# (₹)
Last 1 year	-1.40	-0.97	9,860	9,903
Last 3 years	5.55	6.02	11,764	11,921
Last 5 years	7.86	8.53	14,605	15,064
Since Inception	9.16	9.91	19,722	20,804

FM managing this Scheme since 9th October 2018.  
# NIFTY 50-TRI.

<b>IDBI Nifty Junior Index Fund (INJIF)</b>						
Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-2.07	-0.84	-0.97	9,792	9,916	9,903
Last 3 years	-0.44	0.46	6.02	9,869	10,138	11,921
Last 5 years	7.19	8.03	8.53	14,153	14,719	15,064
Since Inception	10.78	11.90	9.91	22,111	23,899	20,804

FM managing this Scheme since 9th October 2018.  
# NIFTY Next 50-TRI, ## NIFTY 50-TRI.

**SCHEME PERFORMANCE - DIRECT PLANS (As of last business day of the month - September 2020) (contd...)**

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	26.57	31.62		12,665	13,172	
Last 3 years	16.22	18.99		15,712	16,865	
Last 5 years	11.16	13.70		16,986	19,013	
Since Inception	4.49	6.55		14,057	16,352	

FM managing this Scheme since 20th June 2019.

# Domestic Price of Gold.

IDBI Gilt Fund (IGF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.90	10.69	8.25	10,792	11,072	10,827
Last 3 years	6.03	8.17	6.72	11,924	12,661	12,156
Last 5 years	6.57	8.54	7.60	13,753	15,068	14,431
Since Inception	7.56	8.61	7.43	17,586	18,967	17,422

FM managing this Scheme since 3rd May 2017

# CRISIL Dynamic Gilt Index, ## CRISIL 10 Year Gilt Index.

**Schemes managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 18 Years**

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	6.02	6.65	6.39	10,604	10,667	10,641
Last 3 years	6.91	7.44	6.87	12,225	12,408	12,209
Last 5 years	7.31	7.47	6.81	14,234	14,343	13,905
Since Inception	7.94	8.08	7.09	18,083	18,256	17,003

FM managing this Scheme since 1st February 2017.

# CRISIL Ultra Short Term Debt Index, ## CRISIL 1 Year T-Bill Index.

IDBI Short Term Bond Fund (ISTBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	7.37	9.86	6.39	10,739	10,989	10,641
Last 3 years	5.93	8.22	6.87	11,889	12,679	12,209
Last 5 years	6.84	8.31	6.81	13,928	14,912	13,905
Since Inception	7.67	8.67	7.09	17,737	19,055	17,003

FM managing this Scheme since 1st February 2017.

# CRISIL Short Term Bond Fund Index, ## CRISIL 1 Year T-Bill Index.

IDBI Credit Risk Fund (ICRF) Inception date: 3rd March, 2014						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	-8.40	9.87	6.39	9,157	10,990	10,641
Last 3 years	-1.07	8.23	6.87	9,680	12,683	12,209
Last 5 years	2.63	8.81	6.81	11,388	15,261	13,905
Since Inception	4.54	9.42	7.27	13,394	18,087	15,875

FM managing this Scheme since 1st February 2017.

# NIFTY Credit Risk Bond Fund, ## CRISIL 1 Year T-Bill Index

# Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011. Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**Scheme managed by Fund Managers (FM) - Ms. Uma Venkatraman (Equity Portion) - Total Experience: Over 16 Years & Mr. Raju Sharma (Debt Portion) Total Experience: Over 28 Years**

IDBI Hybrid Equity Fund (IHEF) Inception Date: 24th October, 2016						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.14	6.16	-0.97	10,515	10,618	9,903
Last 3 years	2.16	6.91	6.02	10,664	12,224	11,921
Since Inception	5.83	8.30	8.04	12,501	13,687	13,559

Mrs. Uma Venkatraman managing this Scheme (Equity Portion) since 1st July, 2018 &

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May, 2017

The Direct Plan of this scheme is in existence for a period less than 5 years.

# CRISIL Hybrid 35+65-Aggressive Index, ## NIFTY 50-TRI.

IDBI Equity Savings Fund (IESF) Inception Date: 27th March, 2018						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	3.59	5.70	-0.97	10,360	10,572	9,903
Since Inception	4.83	7.47	5.35	11,261	11,987	11,400

Mr. Raju Sharma managing this Scheme (Debt Portion) since 3rd May 2017 &

Ms. Uma Venkatraman managing this Scheme (Equity Portion) since 5th September, 2017

# 40% of CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index +

30% of NIFTY 50-TRI, ## NIFTY 50 -TRI.

**Schemes managed by Fund Manager (FM) - Mr. Raju Sharma - Total Experience: Over 28 Years**

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	5.16	5.17	6.39	10,517	10,518	10,641
Last 3 years	6.56	6.58	6.87	12,101	12,108	12,209
Last 5 years	6.86	6.82	6.81	13,941	13,913	13,905
1 month	0.30	0.33	0.25	NA	NA	NA
2 weeks	0.14	0.15	0.17	NA	NA	NA
1 week	0.08	0.08	0.10	NA	NA	NA
Since Inception	7.61	7.57	7.09	17,657	17,607	17,003

FM managing this Scheme since 3rd May 2017

# CRISIL Liquid Fund Index, ## CRISIL 1 Year T-Bill Index, NA Not Applicable.

IDBI Dynamic Bond Fund (IDBF) Inception date: 1st January, 2013						
Period	Returns (in %)			Value of ₹ 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (₹)	Benchmark# (₹)	Additional Benchmark## (₹)
Last 1 year	10.52	11.34	8.25	11,055	11,138	10,827
Last 3 years	6.22	8.37	6.72	11,989	12,730	12,156
Last 5 years	6.46	8.90	7.60	13,679	15,322	14,431
Since Inception	6.65	8.97	7.43	16,474	19,465	17,422

FM managing this Scheme since 3rd May 2017

# CRISIL Composite Bond Fund Index, ## CRISIL 10 Year Gilt Index.

**SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As of last business day of the month - September 2020)**

**IDBI Equity Advantage Fund (IEAF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 10th September, 2013			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	850.00	600.00	360.00	120.00
Market value as on 30th September, 2020 (Rs. in '000)	1,067.51	636.03	351.26	119.08
Scheme Return (% XIRR)	6.33	2.30	-1.59	-1.42
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	8.29	6.83	3.62	12.64
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	8.52	8.07	4.83	9.64

**IDBI India Top 100 Equity Fund (IIT100 EF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 15th May, 2012			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	1,010.00	600.00	360.00	120.00
Market value as on 30th September, 2020 (Rs. in '000)	1,421.59	673.44	378.99	126.05
Scheme Return (% XIRR)	7.94	4.57	3.37	9.51
Benchmark (NIFTY 100-TRI#) return (% XIRR)	9.16	6.62	3.15	9.87
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	8.94	7.00	3.74	10.15

**IDBI Diversified Equity Fund (IDEF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 28th March, 2014			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	790.00	600.00	360.00	120.00
Market value as on 30th September, 2020 (Rs. in '000)	963.23	669.66	374.69	126.54
Scheme Return (% XIRR)	5.94	4.34	2.61	10.29
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	7.22	6.42	3.19	13.91
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	8.00	8.07	4.83	9.64

**IDBI Nifty Index Fund (INIF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 25th June, 2010			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	1,240.00	600.00	360.00	120.00
Market value as on 30th September, 2020 (Rs. in '000)	1,838.45	687.14	373.78	125.63
Scheme Return (% XIRR)	7.39	5.37	2.45	8.83
Benchmark (NIFTY 50-TRI #) return (% XIRR)	9.10	7.00	3.74	10.15
Additional Benchmark (NIFTY 50-TRI ##) return (%XIRR)	9.10	7.00	3.74	10.15

**IDBI Nifty Junior Index Fund (INJIF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 20th September, 2010			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	1,210.00	600.00	360.00	120.00
Market value as on 30th September, 2020 (Rs. in '000)	1,906.16	639.26	351.09	123.76
Scheme Return (% XIRR)	8.72	2.50	-1.62	5.87
Benchmark (NIFTY Next 50-TRI#) return (% XIRR)	10.81	4.35	-0.05	8.57
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	9.09	7.00	3.74	10.15

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

**SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As of last business day of the month - September 2020)**

**IDBI Equity Advantage Fund (IEAF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 10th September, 2013			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	850.00	600.00	360.00	120.00
Market value as on 30th September, 2020 (Rs. in '000)	1,127.55	661.13	358.70	119.85
Scheme Return (% XIRR)	7.85	3.83	-0.23	-0.23
Benchmark (S&P BSE 200-TRI#) return (% XIRR)	8.29	6.83	3.62	12.64
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	8.52	8.07	4.83	9.64

**IDBI India Top 100 Equity Fund (IIT100 EF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 1st January, 2013			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	930.00	600.00	360.00	120.00
Market value as on 30th September, 2020 (Rs. in '000)	1,308.66	699.75	386.86	126.79
Scheme Return (% XIRR)	8.64	6.09	4.73	10.68
Benchmark (NIFTY 100-TRI#) return (% XIRR)	8.58	6.62	3.15	9.87
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	8.44	7.00	3.74	10.15

**IDBI Diversified Equity Fund (IDEF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 28th March, 2014			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	790.00	600.00	360.00	120.00
Market value as on 30th September, 2020 (Rs. in '000)	1,017.39	698.91	383.30	127.36
Scheme Return (% XIRR)	7.58	6.04	4.12	11.59
Benchmark (S&P BSE 500-TRI#) return (% XIRR)	7.22	6.42	3.19	13.91
Additional Benchmark (S&P BSE Sensex-TRI##) return (%XIRR)	8.00	8.07	4.83	9.64

**IDBI Nifty Index Fund (INIF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 1st January, 2013			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	930.00	600.00	360.00	120.00
Market value as on 30th September, 2020 (Rs. in '000)	1,262.77	706.09	378.94	126.17
Scheme Return (% XIRR)	7.74	6.45	3.36	9.70
Benchmark (NIFTY 50-TRI#) return (% XIRR)	8.44	7.00	3.74	10.15
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	8.44	7.00	3.74	10.15

**IDBI Nifty Junior Index Fund (INJIF)**

<b>Instalment amount:</b> ₹ 10,000/- <b>Frequency:</b> Monthly	<b>Investment date:</b> 1st of every month			
	<b>Inception date:</b> 1st January, 2013			
	<b>Since Inception</b>	<b>5 years</b>	<b>3 years</b>	<b>1 year</b>
Total amount invested (Rs. in '000)	930.00	600.00	360.00	120.00
Market value as on 30th September, 2020 (Rs. in '000)	1,281.72	654.06	354.55	124.12
Scheme Return (% XIRR)	8.12	3.41	-0.99	6.44
Benchmark (NIFTY Next 50-TRI #) return (% XIRR)	9.22	4.35	-0.05	8.57
Additional Benchmark (NIFTY 50-TRI##) return (%XIRR)	8.44	7.00	3.74	10.15

# Scheme Benchmark

## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.