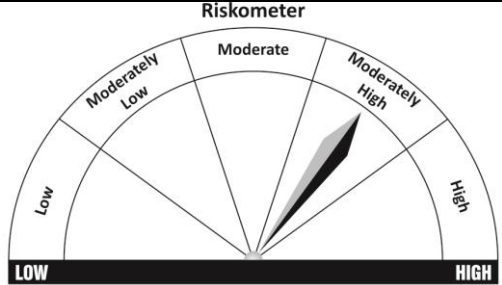


**SCHEME INFORMATION DOCUMENT**

**IDBI DIVIDEND YIELD FUND**

(An open ended equity scheme predominantly investing in dividend yielding stocks)

<b>This product is suitable for investors who are seeking*:</b>	
<ul style="list-style-type: none"> <li>• Long term capital growth.</li> <li>• Investment in predominantly in dividend yielding equity and equity related instruments</li> </ul>	 <p style="text-align: center;">Investors understand that their principal will be at Moderately High risk</p>

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Continuous offer for Units at NAV related prices

<b>Name of Mutual Fund</b>	IDBI Mutual Fund
<b>Name of Asset Management Company</b>	IDBI Asset Management Limited (AMC) <b>(CIN: U65100MH2010PLC199319)</b>
<b>Name of Trustee Company</b>	IDBI MF Trustee Company Limited <b>(CIN: U65991MH2010PLC199326)</b>
<b>Address – Registered Office</b>	IDBI Tower, WTC Complex, Cuffe Parade, Colaba Mumbai 400005
<b>Address - Corporate Office</b>	4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005, Maharashtra
<b>Website</b>	www.idbimutual.co.in

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (hereinafter referred to as SEBI (MF) Regulations) as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document (SID) sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of IDBI Mutual Fund, Tax and Legal issues and general information on [www.idbimutual.co.in](http://www.idbimutual.co.in).

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website- [www.idbimutual.co.in](http://www.idbimutual.co.in).

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated June 30, 2020.

## ***Interpretation***

For all purposes of the SID, except as otherwise expressly provided or unless the context otherwise requires:

- All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- All references to "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- All references to timings relate to Indian Standard Time (IST).

## INDEX

<b>HIGHLIGHTS OF THE SCHEME</b> .....	<b>4</b>
<b>I. INTRODUCTION</b> .....	<b>7</b>
A. RISK FACTORS.....	7
B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME .....	12
C. SPECIAL CONSIDERATIONS .....	12
D. DEFINITIONS .....	15
E. DUE DILIGENCE CERTIFICATE .....	21
<b>II. INFORMATION ABOUT THE SCHEME</b> .....	<b>22</b>
A. TYPE OF THE SCHEME.....	22
B. INVESTMENT OBJECTIVE OF THE SCHEME.....	22
C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS? .....	22
D. WHERE WILL THE SCHEME INVEST?.....	29
E. WHAT ARE THE INVESTMENT STRATEGIES? .....	35
F. FUNDAMENTAL ATTRIBUTES .....	41
G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE? .....	42
H. WHO MANAGES THE SCHEME? .....	42
I. WHAT ARE THE INVESTMENT RESTRICTIONS? .....	43
J. HOW HAS THE SCHEME PERFORMED? .....	46
K. SCHEME RELATED DISCLOSURE .....	48
<b>III. UNITS AND OFFER</b> .....	<b>50</b>
A. NEW FUND OFFER (NFO) – Not applicable.....	50
B. ONGOING OFFER DETAILS.....	50
C. PERIODIC DISCLOSURES .....	95
D. COMPUTATION OF NAV .....	99
<b>IV. FEES AND EXPENSES</b> .....	<b>101</b>
A. NEW FUND OFFER (NFO) EXPENSES – Not applicable.....	101
B. ANNUAL SCHEME RECURRING EXPENSES.....	101
C. LOAD STRUCTURE .....	105
D. WAIVER OF LOAD FOR DIRECT APPLICATIONS - Not applicable.....	107
E. TRANSACTION CHARGES .....	107
<b>V. RIGHTS OF UNITHOLDERS</b> .....	<b>108</b>
<b>VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY</b> .....	<b>108</b>

## HIGHLIGHTS OF THE SCHEME

1. **Name of the Scheme:** IDBI Dividend Yield Fund.
2. **Category of the Scheme:** Dividend Yield Fund
3. **Type of Scheme:** An open ended equity scheme predominantly investing in dividend yielding stocks.
4. **Investment objective:** The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.
5. **Liquidity:** Repurchase/switch-out of units of the scheme at NAV related prices will be made available on all business days after the scheme goes open-ended. The scheme will also be available for sale/switch-in at NAV related prices on all business days after the scheme goes open-ended. As per SEBI (MF) Regulations, the Mutual Fund will dispatch redemption proceeds within 10 Business Days from the date of acceptance of a valid Redemption request at the Official Points of Acceptance.
6. **Options/ Plans for investment:** The Scheme offers Regular Plan and Direct Plan for investment. Both Plans offer Growth Option and Dividend Option. Dividend Option offers facility for payout / reinvestment / sweep of dividend. The Direct Plan is for investors investing directly with the mutual fund.
7. **Benchmark:** Nifty Dividend Opportunities 50 - Total Return Index (TRI)
8. **Transparency/NAV Disclosure:**

The Mutual Fund / AMC shall update the NAVs on the website of IDBI Mutual Fund ([www.idbimutual.co.in](http://www.idbimutual.co.in)) and on the website of Association of Mutual Funds in India - hereinafter referred to as AMFI ([www.amfiindia.com](http://www.amfiindia.com)) by 11.00 p.m. on every Business Day. The investors will be able to view the NAV's on the following link [www.idbimutual.co.in/NAV-and-Dividend](http://www.idbimutual.co.in/NAV-and-Dividend). In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.

The first NAV of the scheme will be published by the Mutual Fund/AMC within five business days of date of allotment of units under the scheme after the closure of New Fund Offer. The NAV shall be calculated on all business days. Mutual Fund/ AMC shall extend facility of sending latest available NAVs to Unitholders through SMS, upon receiving a specific request in this regard.

In case of Unitholders whose e-mail addresses are registered, the Mutual Fund/AMC shall send via email both monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/half-year respectively.

The Mutual Fund/ AMC will disclose the portfolio of the Scheme (along with ISIN) as on the last day of the month/ half year for all their schemes in the format prescribed by SEBI on the website of IDBI Mutual Fund ([www.idbimutual.co.in](http://www.idbimutual.co.in)) and on the website of Association of Mutual Funds in India - hereinafter referred to as AMFI ([www.amfiindia.com](http://www.amfiindia.com)) within 10 days

from the close of each month/ half year respectively in a user-friendly and downloadable spreadsheet format. The unitholder will be able to view and download monthly/ half yearly portfolio from our website on the following link [www.idbimutual.co.in/Downloads/Fund-Portfolios](http://www.idbimutual.co.in/Downloads/Fund-Portfolios) In case of Unitholder whose e-mail addresses are registered, the Mutual Fund/ AMC shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively.

The Mutual Fund/ AMC shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on its website and on the website of AMFI. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi. Unitholder can submit the (email or written request) for a physical or electronic copy of the statement of scheme portfolio. The Mutual Fund/ AMC shall dispatch a statement of scheme portfolio within 5 Business Days from the date of the receipt of request from the Unit holder.

## 9. Loads

### 1. Entry Load (For normal transactions / Switch-in and SIP) – Not applicable

SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission, if any, to the ARN holder distributor on the investment made by the investor will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

### 2. Exit load (Redemption / Switch-out / Transfer / SWP) –

- If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.
- If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.
- If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.

The exit load will be applicable for both normal transactions and SIP/STP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.

SEBI vide circular Ref no: CIR/IMD/DF/21/2012 dated September 13, 2012 and notification dated September 26, 2012, has stipulated that the exit load, if any, charged by mutual fund scheme(s) shall be credited to the respective scheme(s) after debiting applicable GST, if any.

## 10. Minimum Application Amount

- Minimum Initial Investment - Minimum Rs. 5000/- and in multiples of Re. 1 thereafter.
- Additional purchase - Minimum Rs. 1000/- and in multiples of Re. 1 thereafter.
- Systematic Investment Plan (SIP)

- Monthly option - Minimum Rs. 500/- per month for a minimum period of 12 months or Minimum Rs. 1000/- per month for a minimum period of 6 months.
- Quarterly option - Minimum Rs. 1500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned, shall be made in multiples of Re. 1 for all SIP irrespective of frequency of SIP or the Option.

## I. INTRODUCTION

### A. RISK FACTORS

#### I. Standard Risk Factors:

1. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
2. As the price / value / interest rate of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down depending on the various factors and forces affecting the capital markets and money markets.
3. Past performance of the Sponsor/AMC/Mutual Fund does not guarantee future performance of the scheme of the Mutual Fund.
4. The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.
5. The Sponsor is not responsible for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs. 20 lakhs made by it towards setting up the Fund and/or such other accretions / additions to the same made from time to time.
6. The present scheme offered by IDBI Mutual Fund is not a guaranteed or assured return scheme.

#### II. Scheme Specific Risk Factors

1. The Trustees, AMC, Fund, their directors or their employees shall not be liable for any tax consequences that may arise in the event that the scheme is wound up for the reasons and in the manner provided under the Scheme Information Document & Statement of Additional Information.
2. Trading volumes and settlement periods may inherently restrict the liquidity of the scheme's investments. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the Trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances.
3. The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme and will be at the discretion of the AMC.
4. Redemption by the unit holders due to change in the fundamental attributes of the scheme or due to any other reasons may entail tax consequences.
5. Different types of securities in which the Scheme would invest as given in the SID carry different levels of risk. Accordingly the Scheme's risk may increase or decrease depending upon the investment pattern. For e.g. corporate bonds carry a higher amount of risk than Government Securities. Further even among corporate bonds, bonds which are AAA rated, are comparatively less risky than bonds, which are AA rated.

6. The tax benefits described in the SID are as available under the present taxation laws and are available subject to relevant condition. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Investors and Unit Holders should be aware that the relevant fiscal rules or their interpretation may change. As in the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of the investment in the Scheme(s) will endure indefinitely. In view of the individual nature of tax consequences, each Investor / Unit holder is advised to consult his/her/its own professional tax advisor.

### **III. Risks associated with investment in equity and equity related instruments**

Investments in equity and equity related instruments includes stocks and shares of companies, foreign currency convertible bonds (FCCB), derivative instruments, like stock future/options and index futures and options, equity warrants, convertible preference shares etc. as may be permitted by SEBI/RBI from time to time. These instruments are exposed to and can be impacted by adverse changes in interest rates, currency rates, inflation, liquidity (trading volumes and settlement) as well as company specific risks like corporate governance issues, changes in technology, financial distress etc.

Equity shares and equity related instruments are volatile and prone to price fluctuations on a daily basis. Investments in equity shares and equity related instruments involve a degree of risk and investors should not invest in the Scheme unless they can afford to take the risks.

Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme(s). Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Scheme can go up or down because of various factors that affect the capital markets in general.

To mitigate risks associated with investments in equity and equity related instruments, the AMC will ensure that they invest in sufficiently large number of issuers spread across the sectors so as to maintain Optimum diversification and keep issuer/sector specific concentration risk relatively low. The Fund Manager will invest in companies identified through a robust in-house research process for its investments merits – competitive position, earnings growth, management quality, etc. – and will be monitored on an ongoing basis to minimize company/sector specific risks. The Fund Manager may also use derivatives tools as appropriate to hedge against market/company specific risks.

It may be noted that this Scheme intends to invest predominantly in Equity and Equity related instruments of Dividend Yield Companies. Stocks of Dividend Yield companies are more volatile and less liquid than the stocks of large cap companies. Over a period of time, stocks of Small and large cap companies have demonstrated different level of volatility and returns. And no single market cap category has consistently outperformed the other.

### **IV. Risks associated with investments in Debt and Money market Instruments**

**Credit risk:** This risk arises due to any uncertainty in counterparty's ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest. Government Securities have zero credit risk while other debt instruments are rated according to the issuer's ability to meet the obligations.



The AMC seek to manage credit risk by restricting investments only to investment grade securities. Regular review of the issuer profile to monitor and evaluate the credit quality of the issuer will be carried out.

**Interest Rate risk:** Fixed income securities such as government bonds, corporate bonds, and money market instruments and derivatives run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing fixed income securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices depends upon the coupon and maturity of the security. It also depends upon the yield level at which the security is being traded.

**Liquidity risk:** The liquidity of a bond may change depending on market conditions leading to changes in the liquidity premium linked to the price of the bond. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.

The AMC will endeavour to mitigate liquidity risk by mapping investor profile and potential redemption expectations into the portfolio construction to allow the scheme to liquidate assets without significantly impacting portfolio returns.

**Reinvestment risk:** This risk arises from uncertainty in the rate at which cash flows from an investment may be reinvested. This is because the bond will pay coupons, which will have to be reinvested. The rate at which the coupons will be reinvested will depend upon prevailing market rates at the time the coupons are received.

The AMC will endeavor to manage this risk by diversifying investments in instruments with appropriate maturity baskets.

## **V. Risks associated with Investing in Derivatives**

Derivative products are leveraged instruments and can provide disproportionate gains as well as disproportionate losses to the investor. Execution of such strategies depends upon the ability of the fund manager to identify such opportunities. Identification and execution of the strategies to be pursued by the fund manager involve uncertainty and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

There are certain risks inherent in derivatives. The Derivative products are specialized instruments that require investment techniques and risk analysis different from those associated with stocks. The use of a derivative requires an understanding not only of the underlying instrument but of the derivative itself. Derivatives require the maintenance of adequate controls to monitor the transactions entered into to assess the risk that a derivative adds to the portfolio and the ability to forecast price or interest rate movements correctly. There is a possibility that a loss may be sustained by the portfolio as a result of the failure of another party (usually referred to as the “counterparty”) to comply with the terms of the derivatives contract. Other risks in using derivatives include the risk of mis-pricing or improper valuation of derivatives and the inability of derivatives to correlate perfectly with underlying assets, rates and indices, illiquidity risk whereby the Scheme may not be able to sell or purchase derivative quickly enough at a fair price. The risks associated with the use of derivatives are different from or possibly greater than, the risks associated with investing directly in securities and other traditional investments. The AMC may use various derivative products, as permitted and within the limits prescribed by SEBI and the RBI from time to time, in an attempt to optimize the value of the portfolio and enhance Unit holder’s interest/value of the Scheme.

**Price Risk:** Despite the risk mitigation provided by various derivative instruments, there remains an inherent price risk which may result in losses exceeding actual underlying.

**Default Risk:** This is the risk that losses will be incurred due to default by counter party. This is also known as credit risk or counterparty risk.

**Basis Risk** – This risk arises when the derivative instrument used to hedge the underlying asset does not match the movement of the underlying being hedged for e.g. mismatch between the maturity date of the futures and the actual selling date of the asset

**Limitations on upside:** Derivatives when used as hedging tool can also limit the profits from a genuine investment transaction.

**Liquidity risk:** Pertains to how saleable a security is in the market. All securities/instruments irrespective of whether they are equity, bonds or derivatives may be exposed to liquidity risk (when the sellers outnumber buyers) which may impact returns while exiting opportunities.

The AMC will monitor the overall economic and credit environment including the systemic liquidity on a regular basis and the outlook will be integrated into the risk control and monitoring of the Scheme to control the risk emanating from derivative investments.

#### **VI. Risks associated with Short Selling**

Scheme shall not engage in short selling.

#### **VII. Risks associated with Securities Lending**

There are risks inherent to securities lending, including the risk of failure or bankruptcy of the counter party, leading to non-compliance with the terms of the agreement by the counterparty. Such failure can result in the possible loss of rights to the collateral, the inability of the counterparty to return the securities deposited by the lender and the possible loss of any corporate benefits accruing thereon.

#### **VIII. Risks associated with investing in unrated securities**

Investing in unrated securities will be riskier compared to investment in rated instruments due to non-availability of third party assessment on the repaying capability of the issuer. Any investment in unrated securities will be carried out only after obtaining the general approval from Board of Trustees and Board of AMC. The Mutual Fund will carry out internal rating exercise for all unrated instruments in which the Fund Manger plans to make investments and assign a proxy rating. Investments in unrated instruments will only be made in instruments with proxy rating of A1+/ AA+ or above.

#### **IX. Risks associated with investing in Liquid Funds offered by Mutual Funds**

To the extent of the investments in liquid mutual funds, the risks associated with investing in liquid funds like market risk, credit & default risk, liquidity risk, redemption risk including the possible loss of principal etc. will exist

## X. Risk Factors Associated with Investments in REITs and InvITs:

The below are some of the common risks associated with investments in REITs & InvITs: -

- **Market Risk:** REITs and InvITs are volatile and prone to price fluctuations on a daily basis owing to market movements. AMC/Fund Manager's investment decisions may not always be profitable, as actual market movements may be at variance with the anticipated trends. NAV of the Scheme is vulnerable to movements in the prices of securities invested by the scheme, due to various market related factors like changes in the general market conditions, factors and forces affecting capital market, level of interest rates, trading volumes, settlement periods and transfer procedures.
- **Liquidity Risk:** As the liquidity of the investments made by the Scheme could, at times, be restricted by trading volumes, settlement periods, dissolution of the trust, potential delisting of units on the exchange etc., the time taken by the Mutual Fund for liquidating the investments in the scheme may be high in the event of immediate redemption requirement. Investment in such securities may lead to increase in the scheme portfolio risk.
- **Reinvestment Risk:** Investments in REITs & InvITs may carry reinvestment risk as there could be repatriation of funds by the Trusts in form of buyback of units or dividend pay-outs, etc. Consequently, the proceeds may get invested in assets providing lower returns.
- **Regulatory/Legal Risk:** REITs and InvITs being new asset classes, rights of unit holders such as right to information etc. may differ from existing capital market asset classes under Indian Law.
- **Price-Risk or Interest-Rate Risk:** REITs & InvITs run price-risk or interest-rate risk. Generally, when interest rates rise, prices of existing securities fall and when interest rates drop, such prices increase. The extent of fall or rise in the prices is a function of the existing coupon, days to maturity and the increase or decrease in the level of interest rates.
- **Credit Risk:** In simple terms this risk means that the issuer of a debenture/ bond or a money market instrument may default on interest payment or even in paying back the principal amount on maturity. REITs & InvITs are likely to have volatile cash flows as the repayment dates would not necessarily be pre scheduled.

To mitigate the risks associated with investments in REITs & InvITs, the Scheme will invest in REITs/InvITs, where adequate due diligence and research has been performed by AMC. The AMC also relies on its own research as well as third party research. This involves one-to-one meetings with the managements, attending conferences and analyst meets and also teleconferences. The analysis will focus, amongst others, on the strength of management, predictability and certainty of cash flows, value of assets, capital structure, business prospects, policy environment, volatility of business conditions, etc.

An investor, by subscribing or purchasing an interest in the Product, will be regarded as having acknowledged, understood and accepted the disclaimer referred to in Clauses above and will be bound by it.

## **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme. However, if such limit is breached during the NFO of the Scheme, the Fund will endeavor to ensure that within a period of three months or the end of the succeeding calendar quarter from the close of the NFO of the Scheme, whichever is earlier, the Scheme complies with these two conditions. In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2) (c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days' notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25% limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard. The 25% exposure to the corpus of the scheme shall be calculated at the portfolio level.

## **C. SPECIAL CONSIDERATIONS**

- Investors should study the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully in its entirety and should not construe the contents thereof as advice relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal, tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem Units.
- Neither this SID and SAI nor the units have been registered in any jurisdiction. The distribution of this SID or SAI in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, any person who comes into possession of this SID or SAI is required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements of applicable laws and Regulations of such relevant jurisdiction. Any changes in SEBI/Stock Exchange/RBI regulations and other applicable laws/regulations could have an effect on such investments and valuation thereof.
- The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this SID or SAI or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the SID or SAI or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.
- The tax benefits described in this Scheme Information Document and Statement of Additional Information are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an

investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.

- Redemption by the Unit holder due to change in the fundamental attributes of the Scheme(s) or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise.
- The Mutual Fund/AMC and its empanelled Brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/portfolio with regard to the scheme.

### **Compliance with Foreign Accounts Tax Compliance Act “FATCA” / Common Reporting Standards “CRS”**

FATCA is a tax reporting regime that obligates all financial institutions to report information to the relevant tax authorities about U.S reportable persons and certain entities in which U.S. persons hold a substantial ownership interest. India signed the Inter-Governmental Agreement (IGA) with the U.S. on 9<sup>th</sup> July, 2015.

CRS is the OECD’ & G-20’s Model Competent Authority Agreement for multilateral tax information sharing. It enables automatic exchange of tax information based on the Standard through bilateral tax treaty networks. India signed the CRS Agreement on 3<sup>rd</sup> June, 2015.

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which requires Indian financial institutions/Intermediaries to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our unit holders. Accordingly it is requested that all prospective investors in the Scheme shall provide the details required under FATCA/CRS as sought in scheme application form. This information may have to be reported to tax authorities/appointed agencies, as directed by them. Further, we may also be required to provide this information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with IDBI Asset Management Ltd. or its group entities Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information. If you have any question about your tax residency, please contact your tax advisor. Further, if any investor is a Citizen or resident or green card holder or tax resident of a country other than India, please include all such countries in the Tax Resident Country information field along with “Tax Identification Number” or any other relevant reference ID/ Number. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the application form.

For further details please refer KIM cum application form.

FATCA/CRS provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC.

The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially and may also require reporting of such accounts/levy of withholding tax on payments made to investors, in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA/CRS provisions, notified.

Investors(s)/Unit holder(s) should consult their own tax advisors to understand the implications of FATCA/CRS provisions/requirements. Existing investors of the Fund are also advised to download the FATCA/CRS declaration form from the Mutual Fund's website ([www.idbimutual.co.in](http://www.idbimutual.co.in)) and submit the duly filled FATCA declaration form to the AMC or KFIN Technologies Private Limited for necessary updation in the records.

In accordance with the SEBI circular no. CIR/MIRSD/2/2015 dated August 26, 2015 and AMFI Best Practice guidelines no. 63/2015-16 dated September 18, 2015 with respect to uniform implementation of FATCA and CRS and such other guidelines/notifications issued from time to time, all Investors/Unitholder will have to mandatorily provide the details and declaration pertaining to FATCA/CRS for all new accounts failing which the application will be liable to be rejected. For accounts opened between July 1, 2014 and October 31, 2015 and certain pre-existing accounts satisfying the specified criteria, the Unitholders need to submit the details/declarations as per FATCA/CRS provisions. In case the information/declaration is not received from the Unitholder within the stipulated time, the account shall be treated as reportable account.

Investors(s)/Unit holder(s) should consult their own tax advisors to understand the implications of FATCA/CRS provisions/requirements. It is the responsibility of the investor to ensure that they record their correct tax status / FATCA/ CRS classification. Existing investors of the Fund are also advised to download the FATCA/CRS declaration form from the Mutual Fund's website ([www.idbimutual.co.in](http://www.idbimutual.co.in)) and submit the duly filled FATCA declaration form to the AMC or KFIN Technologies Private Limited for necessary updation in the records.

The AMC reserves the right to change/modify the provisions mentioned above in response to any new regulatory development which may require doing so at a later date.

#### **Ultimate Beneficial Owner: -**

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ('UBO'). A "Beneficial owner" is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercise ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are required to provide details about beneficial ownership for all investments.

The Fund reserves the right to reject applications/restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar. The Ultimate

Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to

- i. more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or
- iii. more than 15% of the property or capital or profits of the juridical person, where the juridical person is a unincorporated association or body of individuals.

In case of a Trust, the settler of the trust, the trustees, the protector, the beneficiaries with 15% or more of interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership is considered as the UBO.

Non-Individual investors who are not the ultimate beneficial owners of the investments, must mandatorily enclose a Declaration for Ultimate Beneficial Ownership duly signed by the authorized signatory along with the purchase application for units of schemes of IDBIMF.

**Central Know Your Client: -**

Individual investors investing in the mutual fund for the first time, who are not KYC compliant under the KYC Registration Agency ("KRA") regime, shall use the new CKYC form for complying with the CKYC requirements.

Individual investors, who have completed CKYC, can invest in the Mutual Fund using their 14 digit KYC Identification Number ("KIN"). In case of minors, the KIN of the guardian shall be applicable.

In case, PAN of an investor is not updated in Central KYC Records Registry ("CKYCR") system, the investor shall be required to submit a self-certified copy of his/her PAN card at the time of investment.

**D. DEFINITIONS**

"AMC" or "Asset Management Company" or "Investment Manager"	IDBI Asset Management Limited incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme(s) of IDBI Mutual Fund.
Applicable NAV	The NAV applicable for subscription or redemption or switching/Transfer based on the Business Day and relevant cut-off times on which the application is accepted at Official Point of Acceptance of Transaction.
Business Day	A day other than: - (i) Saturday or Sunday; or, (ii) a day on which both the National Stock Exchange of India Limited and the Stock Exchange, Mumbai are closed; or,



	<p>(iii) a day on which the Purchase/Redemption/Switching/Transfer of Units is suspended ; or,</p> <p>(iv) a day on which in Mumbai, Banks and / RBI are closed for business/clearing; or,</p> <p>(v) a day which is a public and /or bank holiday at the Investor Service Centres of the AMC/Points of Acceptance where the application is received ; or,</p> <p>(vi) a day on which normal business cannot be transacted due to storms, floods, natural calamities, bandhs, strikes or such other events as the AMC may specify from time to time.</p> <p>“Business Day” does not include a day on which the Money Markets are closed or otherwise not accessible.</p> <p>The AMC reserves the right to declare any day as a Business day or otherwise at any of the Investor Service Centers of the AMC/Official Points of Acceptance.</p>
Business Hours	Presently 10.00 a.m. to 5.00 p.m. on any Business Day or such other time as may be applicable from time to time.
Custodian	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is SBI-SG Global Securities Services Private Limited, Mumbai.
Cut-off time	‘Cut-off Timing’, in relation to a prospective investor making an application to the Mutual Fund for sale or repurchase of units, shall mean, the outer limit of timing within a particular day which is relevant for determination of the NAV applicable for his transaction.
Consolidated Account Statement	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan etc.
Date of Application	The date of receipt of a valid application complete in all respect for subscription / redemption of Units of this scheme by IDBI Mutual Fund at its various offices/branches or the designated centers of the Registrar.
Derivative	Financial contracts of pre-determined fixed duration like stock futures/options and index



	futures and options whose values are derived from the value of underlying primary financial instruments/factors such as: interest rates, exchange rates, commodities and equities.
Debt Instruments	Government securities, corporate debentures, bonds, promissory notes, pass-through certificates, and other possible similar securities.
Direct Plan	A Plan for investors who wish to invest directly without routing the investment through any distributor. This Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid/ charged under the Direct Plan.
Dividend	Income distributed by the Mutual Fund on the Units.
Equity and Equity related instruments	Include stocks and shares of companies, foreign currency convertible bonds (FCCB), derivative instruments like stock future/options and index futures and options, warrants, convertible preference shares.
Entry Load	Entry Load means a one-time charge that the investor pays at the time of entry into the scheme. Presently, entry load cannot be charged by mutual fund schemes.
Exit Load	A charge paid by the investor at the time of exit from the scheme.
Financial Year	A year commencing on the 1st day of April and ending on the 31st day of March.
FII or Foreign Institutional Investor	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
FPI or Foreign Portfolio Investor	Means a person who satisfies the eligibility criteria prescribed under regulation 4 of SEBI (Foreign Portfolio Investors) Regulations, 2014 and has been registered under Chapter II of these regulations, which shall be deemed to be an intermediary in terms of the provisions of the Securities and Exchange Board of India Act, 1992.
Infrastructure Investment Trust” or “InvIT”	InvIT shall have the meaning assigned in clause (za) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014.  As per SEBI (Infrastructure Investment Trusts) Regulations, 2014, InvIT is defined as: “InvIT” or “Infrastructure Investment Trust” shall mean

	the trust registered as such under these regulations.
Investment Management Agreement	Investment Management Agreement dated 20 <sup>th</sup> February 2010, entered into between the Fund (acting through the Trustee) and the AMC and as amended up to date, or as may be amended from time to time.
Investor	Investor means an Individual or a non-Individual, as permitted under SEBI (MF) Regulations to invest in mutual fund schemes, making an application for subscription or redemption of units in the Schemes of the Mutual Fund.
Minor	'Minor' means a person who has not completed the age of eighteen years under the provisions of the Indian Majority Act 1875 as amended from time to time.
Money Market Instruments	Includes Commercial Papers, Commercial Bills, Treasury Bills, Government Securities having an unexpired maturity up to one year, call or notice money, Tri-party Repo, Certificate of Deposit, Usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
Mutual Fund or The Fund	IDBI Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
Mutual Fund Regulations / Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended up to date, and such other regulations as may be in force from time to time.
NAV	Net Asset Value of the Units of the Scheme (including Plans there under) calculated in the manner provided in this Document and as prescribed by the SEBI (Mutual Funds) Regulations, 1996 from time to time.
NAV related price	The Repurchase Price/Sale Price calculated on the basis of NAV and is known as the NAV related price. The Repurchase Price is calculated by deducting the exit load factor (if any) from the NAV.
NRI or Non-Resident Indian	Person resident outside India who is either a citizen of India or a Person of Indian Origin.
Official Points of Acceptance	Places, as specified by AMC from time to time where application for subscription / redemption / switch will be accepted on ongoing basis.
Person of Indian Origin	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the

	person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
Rating	Means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
Real Estate Investment Trust (REITs)	REIT shall have the meaning assigned in clause (zm) of sub-regulation 1 of regulation 2 of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014.  As per SEBI (Real Estate Investment Trusts) Regulations, 2014, REIT is defined as: "REIT" or "Real Estate Investment Trust" shall mean a trust registered as such under these regulations.
Reserve Bank of India [RBI]	Reserve Bank of India established under the Reserve Bank of India Act, 1934.
Registrar & Transfer Agent or RTA or R&T	KFIN Technologies Private Limited, currently appointed as Registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
Repo	Sale of Government Securities with simultaneous agreement to repurchase them at a later date.
Repurchase/Redemption	Redemption of Units of the Scheme in the manner as specified in this document.
Reverse Repo	Purchase of Government Securities papers with simultaneous agreement to sell them at a later date.
Scheme	IDBI Dividend Yield Fund.
SAI or Statement of Additional Information	The document issued by IDBI Mutual Fund containing details of IDBI Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the SID.
Sale or Subscription	Purchase of units in the Scheme in the manner as specified in this document
SID or Scheme Information Document	This document issued by IDBI Mutual Fund setting forth concisely the information about offering of Units by the Scheme and terms of offer for subscription/redemption that a prospective investor ought to know before investing.
SEBI	Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992.
SEBI (MF) Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 for the time

	being in force and as amended from time to time.
Sponsor or Settlor	IDBI Bank Limited.
Switch	Redemption of a unit in any scheme (including the plans / options therein) of the Mutual Fund against purchase of a unit in any other open-ended scheme (including plans / options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the scheme(s) from where the units are being switched.
Systematic Investment Plan (SIP)	Facility given to the Unit holders to invest specified fixed sums in the Scheme(s) on periodic basis by giving a single instruction.
Systematic Transfer Plan (STP)	Facility given to the Unit holders to transfer specified fixed sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.
Systematic Withdrawal Plan (SWP)	Facility given to the Unit holders to withdraw amounts from the Scheme(s) on periodic basis by giving a single instruction.
TRI	Total Return Index. An index, which includes the dividends received is called the Total Returns Index. Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks.
Tri-party repo	Tri-party repo is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
Trust Deed	The Trust Deed entered into on 19 <sup>th</sup> February 2010 between the Sponsor and the Trustee, as amended up to date, or as may be amended from time to time.
Trustee Company	IDBI MF Trustee Company Limited
Unit	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme.
Unit Capital	The aggregate face value of the Units issued and outstanding under the Scheme.
Unit holder	A person holding Unit(s) in the Scheme offered under this document.

IDBI Asset Management Limited confirms that a Due Diligence Certificate duly signed by the Compliance Officer of the Asset Management Company has been submitted to SEBI, which reads as follows: -

#### **E. DUE DILIGENCE CERTIFICATE**

It is confirmed that: -

- i. The draft Scheme Information Document forwarded to SEBI is in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- ii. All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- iii. The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- iv. The intermediaries named in the Scheme Information Document and Statement of Additional Information is registered with SEBI and their registration is valid, as on date.

**For IDBI Asset Management Limited  
Investment Manager to IDBI Mutual Fund**

**Sd/-**

**Place: Mumbai  
Date: June 30, 2020**

**Compliance Officer  
IDBI Asset Management Limited**

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

An open ended equity scheme predominantly investing in dividend yielding stocks

### B. INVESTMENT OBJECTIVE OF THE SCHEME

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

#### a. Asset Allocation Pattern

The asset allocation pattern for the scheme under normal circumstances is detailed in the table below: -

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Equity and Equity related instruments of dividend yielding companies	65%	100%	High
Equity and Equity related instruments of other than dividend yielding companies	0%	35%	High
Debt and Money market instruments	0%	35%	Low to Medium
Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)	0%	10%	Medium to High

The scheme may invest up to 50% of Net Assets of Scheme into equity derivatives instruments. Investment in derivatives shall be for hedging, portfolio balancing and such other purposes as maybe permitted from time to time. All investments in derivative instruments shall be subject to the limits mentioned in SEBI circular ref. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010.

The Scheme will not invest in ADRs/GDRs, foreign securities / securitized debt.

The investments may be made in primary as well as secondary markets. The portfolio will be sufficiently diversified so as to reduce the risk of underperformance due to unexpected security specific factors.

The scheme may also enter into repurchase (repo) agreement and reverse repurchase agreement in government securities held by it as per the guidelines and regulations applicable to such transactions. The scheme will not invest in repo/reverse repo in corporate debt securities.

The scheme will not write options or purchase instruments with embedded written options. The total exposure related to option premium paid will not exceed 20% of the net assets of the scheme.

Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019 as may be amended from time to time. Short-term fixed deposits shall be held in the name of the Scheme and the duration of such fixed deposit shall not exceed 91 days from the date of deposit. .

The Scheme will not engage in short selling of securities. The Scheme may also participate in securities lending to augment its income.

The scheme shall not deploy more than 20% of its net asset in securities lending and not more than 5% in securities lending to any single counterparty.

The Scheme may also participate in securities lending to augment its income. Securities lending in the scheme will be in accordance with the guidelines on securities lending and borrowing scheme and modifications issued by SEBI from time to time such as circular no. MRD/DoP/SE/Dep/Cir-14 /2007 dated December 20, 2007 circular no. MRD/DoP/SE/Cir-31/2008 dated October 31, 2008, circular no. MRD/DoP/SE/Dep/Cir- 01 /2010 dated January 06, 2010, circular no. CIR/MRD/DP/33/2010 dated October 07, 2010 and circular no. CIR/MRD/DP/ 30 /2012 dated November 22, 2012.

The cumulative gross exposure under the Scheme through Equity and Equity related Instruments, Money market instruments, debt instruments, units of mutual fund schemes, units of InvIT and REIT and gross exposure to derivatives, will not exceed 100% of the net assets of the scheme.

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time keeping in view market conditions and investment opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the AMC, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the asset allocation pattern will be for short term and defensive considerations.

In the event of asset allocation falling outside the limits specified in the asset allocation table, the fund manager will rebalance the same within 30 days from the date of deviation. If the rebalancing couldn't be completed within the 30 days, the details of such instances will be reported to the Trustees for taking necessary remedial measures. Though every endeavor will be made to achieve the objectives of the Scheme, the AMC/Sponsors/Trustees do not guarantee that the investment objectives of the Scheme will be achieved.

No guaranteed returns are being offered under the scheme.

**b. Product Differentiation with existing open ended Equity oriented Schemes of IDBI Mutual Fund**

<b>Category of the Scheme</b>		
1	IDBI Healthcare Fund	Sectoral Fund
2	IDBI Dividend Yield Fund	Dividend Yield Fund
3	IDBI Long Term Value Fund	Value Fund
4	IDBI Banking & Financial Services Fund	Sectoral Fund
5	IDBI Small Cap Fund	Small Cap Fund
6	IDBI Midcap Fund	Mid Cap Fund
7	IDBI Diversified Equity Fund	Multi Cap Fund
8	IDBI Equity Advantage Fund	ELSS
9	IDBI India Top 100 Equity Fund	Large Cap Fund
10	IDBI Focused 30 Equity Fund	Focused Fund
<b>Type of Scheme</b>		
1	IDBI Healthcare Fund	An open-ended equity scheme investing in Healthcare and Allied sectors
2	IDBI Dividend Yield Fund	An open-ended equity scheme predominantly investing in dividend yielding stocks
3	IDBI Long Term Value Fund	An open ended equity scheme following value investment strategy
4	IDBI Banking & Financial Services Fund	An open ended equity scheme investing in Banking & Financial Services Sector.
5	IDBI Small Cap Fund	An open ended equity Scheme predominantly investing in small cap stocks.
6	IDBI Midcap Fund	An open ended equity Scheme predominantly investing in mid cap stocks.
7	IDBI Diversified Equity Fund	An open ended equity scheme investing across large cap, mid cap, small cap stocks.
8	IDBI Equity Advantage Fund	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.
9	IDBI India Top 100 Equity Fund	An open ended equity scheme predominantly investing in large cap stocks.
10	IDBI Focused 30 Equity Fund	An open ended equity scheme investing in maximum 30 stocks (predominantly large cap)
<b>Investment Universe</b>		
1	IDBI Healthcare Fund	Investment predominantly in Equities and equity related instruments of companies engaged in Healthcare and Allied sectors
2	IDBI Dividend Yield Fund	Investment predominantly in dividend yielding stocks
3	IDBI Long Term Value Fund	Investment predominantly in undervalued stocks
4	IDBI Banking & Financial Services Fund	Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector.
5	IDBI Small Cap Fund	Investment in predominantly in Equity and Equity related instruments of Small Cap Companies.
6	IDBI Midcap Fund	Investment predominantly in Equity and Equity related instruments of Midcap Companies.
7	IDBI Diversified Equity Fund	Investment in equities and equity related instruments across different market caps and sectors



8	IDBI Equity Advantage Fund	Investment Predominantly in Equity and Equity related instruments without sector / market capitalization bias.
9	IDBI India Top 100 Equity Fund	Investment predominantly in Equities and equity related instruments of Large cap companies
10	IDBI Focused 30 Equity Fund	Investment predominantly in large cap focused equity and equity related instruments of up to 30 companies.
<b>Investment Objective</b>		
1	IDBI Healthcare Fund	The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.
2	IDBI Dividend Yield Fund	The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.
3	IDBI Long Term Value Fund	The Investment Objective of the Scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.
4	IDBI Banking & Financial Services Fund	The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.
5	IDBI Small Cap Fund	The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.
6	IDBI Midcap Fund	The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.
7	IDBI Diversified Equity Fund	The Investment objective of the Scheme is provide investors with opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the scheme will be realized.
8	IDBI Equity Advantage Fund	The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities

		for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.
9	IDBI India Top 100 Equity Fund	The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.
10	IDBI Focused 30 Equity Fund	The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market Instruments. However there can be no assurance that the investment objective of the Scheme will be realized.
<b>Asset Allocation</b>		
1	IDBI Healthcare Fund	80%-100% Equity & Equity related instruments of companies engaged in Healthcare and Allied sectors 0%-20% Equity and Equity related instruments of companies engaged in other than Healthcare and Allied sectors 0%-20% Debt and Money Market instruments including Mutual Fund Liquid Schemes 0%-10% Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)
2	IDBI Dividend Yield Fund	65%-100% Equity and Equity related instruments of dividend yielding companies 0%-35% Equity and Equity related instruments of other than dividend yielding companies 0%-35% Debt and Money market instruments 0%-10% Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)
3	IDBI Long Term Value Fund	65%-100% Equity and Equity related instruments 0%-35% Debt and Money Market Instruments including Tri party Repo 0%-10% Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)
4	IDBI Banking & Financial Services Fund	80%-100% Equity & Equity related instruments of companies engaged in Banking & Financial Services Sector 0%-20% Equity and Equity related instruments of other than Banking & Financial Services Companies Sector 0%-20% Debt and Money Market instruments 0%-10% Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)
5	IDBI Small Cap Fund	65%-100% Equity & Equity related instruments of Small Cap Companies

		0%-35% Equity & Equity related instruments of Companies other than Small Cap Companies 0%-35% Debt and Money Market Instruments and Tri party Repo 0%-10% units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts(InvITs)
6	IDBI Midcap Fund	65%-100% Equity and Equity related instruments of Mid cap Companies 0%-35% Equity and Equity related instruments of other than midcap companies 0%-35% Debt and Money Market Instruments 0%-10% units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts(InvITs)
7	IDBI Diversified Equity Fund	65%-100% Equity & Equity related instruments across market capitalization 0%-35% Debt and Money Market Instruments 0%-10% units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts(InvITs)
8	IDBI Equity Advantage Fund	80%-100% Equity and equity related instruments 0 – 20% Debt and Money Market Instruments
9	IDBI India Top 100 Equity Fund	80%-100% Equities and equity related instruments of Large Cap Companies 0%-20% Equities and Equity related instruments of other than Large Cap Companies 0%-20% Debt and Money Market Instruments 0%-10% units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts(InvITs)
10	IDBI Focused 30 Equity Fund	65%-100% Equity and Equity related instruments ( which are not exceeding 30 companies) # #The Scheme shall invest minimum 65% in large cap companies by market capitalization. 0%-35% Debt and Money Market Instruments
<b>Benchmark</b>		
1	IDBI Healthcare Fund	S&P BSE Healthcare Total Return Index (TRI)
2	IDBI Dividend Yield Fund	Nifty Dividend Opportunities 50 - Total Return Index (TRI)
3	IDBI Long Term Value Fund	S&P BSE 500- Total Returns Index (TRI)
4	IDBI Banking & Financial Services Fund	NIFTY Financial Services Total Return Index (TRI)
5	IDBI Small Cap Fund	Nifty Smallcap 250 Total Return Index
6	IDBI Midcap Fund	Nifty Midcap 100 Total Return Index
7	IDBI Diversified Equity Fund	S&P BSE 500 Total Return Index
8	IDBI Equity Advantage Fund	S&P BSE 200 Total Return Index
9	IDBI India Top 100 Equity Fund	Nifty 100 Total Return Index
10	IDBI Focused 30 Equity Fund	Nifty 100 Total Return Index
<b>No of Folios as on May 31, 2020</b>		
1	IDBI Healthcare Fund	4316
2	IDBI Dividend Yield Fund	8471
3	IDBI Long Term Value Fund	12064

4	IDBI Banking & Financial Services Fund	13233
5	IDBI Small Cap Fund	19510
6	IDBI Midcap Fund	27690
7	IDBI Diversified Equity Fund	29063
8	IDBI Equity Advantage Fund	56777
9	IDBI India Top 100 Equity Fund	44230
10	IDBI Focused 30 Equity Fund	18889
<b>AUM as on May 31, 2020 (in Crores)</b>		
1	IDBI Healthcare Fund	36.28
2	IDBI Dividend Yield Fund	75.04
3	IDBI Long Term Value Fund	91.85
4	IDBI Banking & Financial Services Fund	81.16
5	IDBI Small Cap Fund	94.91
6	IDBI Midcap Fund	152.50
7	IDBI Diversified Equity Fund	255.74
8	IDBI Equity Advantage Fund	451.11
9	IDBI India Top 100 Equity Fund	318.83
10	IDBI Focused 30 Equity Fund	141.05

### **c. Debt and Money Market in India**

#### **Debt Market in India**

The debt market is active since the mid 1990s with the introduction of major reforms in the debt market such as the auction system for sale of dated government securities, establishing the system of primary dealers to name a few reforms. This market is predominantly gilt oriented and corporate papers became a part of it since late 1990s. The money market in India consists of the following instruments; treasury bills, commercial papers, certificates of deposits, short Non-Convertible Debentures-fixed and floaters and term lending instruments. The debt market consists of gilts, corporate debt papers and other approved securities (government guaranteed papers). The nature of instruments is in the form of plain vanilla bonds, floaters, zero coupon bonds-deep discounted bonds, securitized papers and structured debt papers. The Wholesale Debt Market segment is available both at National Stock Exchange (NSE) and The Stock Exchange, Mumbai (BSE). The players in Indian debt market are commercial banks, mutual funds, financial institutions, insurance companies and others.

#### **Money Market in India**

The money market is a key component of the financial system as it is the fulcrum of monetary operations conducted by the central bank in its pursuit of monetary policy objectives. It is a market for short-term funds with maturity ranging from overnight to one year and includes financial instruments that are deemed to be close substitutes of money. Money market instruments facilitate transfer of large sums of money quickly and at a low cost from one economic unit (business, government, banks, non-banks and others) to another for relatively short periods of time. RBI has been taking active steps to develop the money market in India with the objective to improve the signaling mechanism for monetary

policy while ensuring financial stability. Various reform measures have resulted in a relatively deep, liquid and vibrant money market with a shift from administered and direct to indirect market based instruments of monetary management. For e.g. the call money market was transformed into a pure interbank market, while other money market instruments such as market repo and Tri-party Repo were developed to provide avenues to non-banks, including mutual funds, for managing their short-term liquidity mismatches. The money market in India consists of the following instruments; treasury bills, commercial papers, certificates of deposits, call money, term money, Tri-party Repo, bill rediscounting etc.

The yield ranges (as on May 20, 2020) of various instruments mentioned above, and the factors affecting prices of such securities are given hereunder:

<b>Instrument</b>	<b>Yield/ Yield Ranges (% p.a.)</b>	<b>Source</b>
CBLO	3.14	CCIL
91 Days Treasury Bills	3.26	NDS OM
364 Days Treasury Bills	3.41	NDS OM
P1+ Commercial Paper-90 days	3.40	FTRAC
P1+ Commercial Paper-364 days	4.25	FTRAC
Certificate of Deposit-90 days (2/3 months)	3.35	FTRAC
Certificate of Deposit-364 days	4.00	FTRAC
1 Year corporate Bond	4.50	CBRICS
3 Year corporate Bond	5.30	CBRICS
5 year corporate bond	5.80	CBRICS
5 Year G-Sec	5.42	NDS OM
10 Year G-Sec	6.01	NDS OM
30 Year G-Sec*	6.58	NDS OM
REC/PFC-3 year	6.75	CBRICS
REC/PFC-5 year	7.25	CBRICS

The yield ranges mentioned above are indicative and may change to any direction based on market movement.

#### **D. WHERE WILL THE SCHEME INVEST?**

The below list is only indicative and the Scheme may also invest in other equity, debt or money market instruments including derivatives as the scheme is permitted to invest in and permitted by SEBI from time to time. The securities / instruments mentioned below and such other securities the Scheme is permitted to invest in could be listed, unlisted, privately placed, secured, unsecured, rated, unrated and of any maturity. The securities may be acquired through initial public offering (IPOs), Qualified Institutional Placement (QIP), secondary market, private placement, rights offers, negotiated deals and placements of similar type. Further, investments in debentures, bonds and other fixed income securities will be in instruments which have been assigned investment grade rating by the Credit Rating Agency. Investment in unrated debt instruments shall be subject to complying with the provisions of the Regulations and within the limit as specified in Schedule VII to the Regulations.

For applicable regulatory investment limits please refer paragraph "Investment Restrictions."

The Fund Manager reserves the right to invest in such securities as maybe permitted from time to time and which are in line with the investment objectives of the Scheme.

**I. Equity and equity related Instruments**

The Scheme will invest in equity and equity related instruments. Equity and Equity related instruments shall include stocks and shares of companies, derivative instruments like stock future/options and index futures and options, warrants, convertible preference shares etc.

**II. Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)**

The scheme shall invest in REITs / InvITs to the extent mentioned in asset allocation and in line with, SEBI (Mutual Funds) (Amendment) Regulations, 2017.

**III. Debt and Money Market instruments**

**a. Tri-Party Repo**

Tri-party repo is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.

**b. Reverse Repo**

Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in collateralized borrowing or lending of funds. The scheme shall enter into repo and reverse repo agreement in government securities as per the guidelines and regulations applicable to such transactions. The scheme shall not participate in repos (including reverse repos) in corporate debt securities.

**c. Certificate of Deposit (CD) of scheduled commercial banks and development financial Institutions**

Certificate of Deposit (CD) is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to mobilize bulk deposits from the market at competitive interest rates. The maturity period of CDs issued by scheduled commercial banks is between 7 days to one year, whereas, in case of FIs, maturity is one year to 3 years from the date of issue.

**d. Commercial Paper (CP)**

Commercial Paper (CP) is an unsecured money market instrument issued in the form of a promissory note, generally issued by the corporate, primary dealers and All India Financial Institutions as an alternative source of short term borrowings to fund their operations. CP is traded in secondary market and can be freely bought and sold before maturity. CP can be issued for maturities between a minimum of 15 days and a maximum up to one year from the date of issue.

#### **e. Treasury bill (T-Bill)**

Treasury Bills (T-Bills) are instruments of short term borrowing issued by the Government of India or State Governments to meet their short term borrowing requirements. T Bills are promissory notes issued at a discount and for a fixed period. T-Bills are issued for maturities of 91 days, 182 days and 364 days.

#### **f. Securities created and issued by the Central and State Governments**

Securities created and issued by the Central and State Governments as may be permitted by RBI, securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). State Government securities (popularly known as State Development Loans or SDLs) are issued by the respective State Government in co-ordination with the RBI.

#### **g. Non-convertible debentures and bonds**

Non-convertible debentures as well as bonds are securities issued by companies /Institutions promoted/ owned by the Central or State Governments and statutory bodies which may or may not carry a Central/State Government guarantee, Public and private sector banks, all India Financial Institutions and Private Sector Companies. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements. The Scheme may also invest in the non-convertible part of convertible debt securities.

#### **h. Floating rate debt instruments**

Floating rate debt instruments are instruments issued by Central / state governments, Corporates, PSUs, etc. with interest rates that are reset periodically.

#### **i. Short Term Deposits**

Pending deployment of funds as per the investment objective of the Scheme, the Funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI.

#### **j. Mutual Fund Units-**

Units of Liquid Funds or any other schemes offered by Mutual Funds as may be permitted by RBI / SEBI / such other regulatory authority from time to time.

#### **k. Equity Derivatives**

The Scheme may take exposure to derivative instruments for such purposes as may be permitted under the Regulations including hedging and portfolio balancing. The Scheme's exposure to derivative shall be in accordance with the guidelines and limits stipulated under SEBI circular DNP/Cir- 29/2005 dated September 14, 2005, SEBI Circular DNP/Cir-30/2006 dated January 20, 2006 and DNP/Cir-31/2006 dated September 22, 2006 and SEBI Circular Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010. Any Notifications, Guidelines and circulars introduced by SEBI on derivatives from time to time shall automatically apply and forms part of the Scheme Information Documents

**Futures:**

Futures are exchange-traded contracts to sell or buy financial instruments for future delivery at an agreed price. There is an agreement to buy or sell a specified quantity of financial instrument on a designated future date at a price agreed upon by the buyer and seller at the time of entering into a contract. To make trading possible, the exchange specifies certain standardized features of the contract. A futures contract involves an obligation on both the parties to fulfill the terms of the contract. SEBI has permitted futures contracts on indices and individual stocks with maturity of 1 month, 2 months and 3 months on a rolling basis.

**Options:**

Option is a contract which provides the buyer of the option (also called holder) the right, without the obligation, to buy or sell a specified asset at the agreed price on or up to a particular date. For acquiring this privilege, the buyer pays premium (fee) to the seller. The seller on the other hand has the obligation to buy or sell specified asset at the agreed price and for this obligation he receives premium. The premium is determined considering number of factors such as the market price of the underlying asset/security, number of days to expiry, risk free rate of return, strike price of the option and the volatility of the underlying asset. Option contracts are of two types, viz.: -

**Call Option:**

The option that gives the buyer the right but not the obligation to buy specified quantity of the underlying asset at the strike price is a call option. The buyer of the call option (known as the holder of call option) can call upon the seller of the option (writer of the option) and buy from him the underlying asset at the agreed price at any time on or before the expiry of the option.

The seller (writer of the option) on the other hand has the obligation to sell the underlying asset if the buyer of the call option decides to exercise his option to buy.

**Put Option:**

The option that gives the buyer the right but not the obligation to sell is called put option. A Put option gives the holder (buyer) the right to sell specified quantity of the underlying asset at the strike price. The seller of the put option (one who is short Put) however, has the obligation to buy the underlying asset at the strike price if the buyer decides to exercise his option to sell.

There are two kind of options based on the date of exercise of right. The first is the European Option which can be exercised only on the maturity date. The second is the American Option which can be exercised on or before the maturity date.

**Position Limit**

- a. The position limits for the Mutual Fund and the schemes of the Mutual Fund shall be as under:

**1. Mutual Fund Position limits in equity index option contracts:**

The Mutual Fund's position limits in equity index option contracts shall be higher of:

- Rs.500 Crore, or
- 15% of the total open interest in the market in equity index option contracts.



This limit would be applicable on open positions in all option contracts on a particular underlying index.

## **2. Mutual Fund Position limits in equity index future contracts:**

The Mutual Fund's position limits in equity index futures contracts shall be higher of:

- Rs.500 Crore, or
- 15% of the total open interest in the market in equity index futures contracts.

This limit would be applicable on open positions in all futures contracts on a particular underlying index.

## **3. Additional position limit for hedging**

In addition to the position limits at point (i) and (ii) above, the Mutual Fund may take exposure in equity index derivatives subject to the following limits:

- a. Short positions in index derivatives (short futures, short calls and long puts) shall not exceed (in notional value) the Mutual Fund's holding of stocks.
- b. Long positions in index derivatives (long futures, long calls and short puts) shall not exceed (in notional value) the Mutual Fund's holding of cash, government securities, T-Bills and similar instruments.

## **4. Position limit for Mutual Funds for stock based derivative contracts**

The Mutual Fund's position limit in a derivative contract on a particular underlying stock, i.e. stock option contracts and stock futures contracts, will be as provided below:-

- For stocks having applicable market-wise position limit (MWPL) of Rs. 500 Crores or more, the combined futures and options position limit shall be 20% of applicable MWPL or Rs. 300 Crores, whichever is lower and within which stock futures position cannot exceed 10% of applicable MWPL or Rs. 150 Crores, whichever is lower.
- For stocks having applicable market-wise position limit (MWPL) less than Rs. 500 Crores, the combined futures and options position limit would be 20% of applicable MWPL and futures position cannot exceed 20% of applicable MWPL or Rs. 50 crores whichever is lower.

## **5. Position limit for each scheme of a Mutual Fund**

The scheme-wise position limit / disclosure requirements shall be –

For stock option and stock futures contracts, the gross open position across all derivative contracts on a particular underlying stock of a scheme of a mutual fund shall not exceed the higher of:

- 1% of the free float market capitalization (in terms of number of shares), or
- 5% of the open interest in the derivative contracts on a particular underlying stock (in terms of number of contracts).

These position limits shall be applicable on the combined position in all derivative contracts on an underlying stock at a Stock Exchange.

For index based contracts, the Mutual Fund shall disclose the total open interest held by its scheme or all schemes put together in a particular underlying index, if such open interest equals to or exceeds 15% of the open interest of all derivative contracts on that underlying index.

**Exposure limits for the Scheme:**

In accordance with SEBI Circular No. Cir/ IMD/ DF/ 11/ 2010 dated August 18, 2010; the following exposure limits for investment in derivatives will be applicable to the Scheme: -

1. The cumulative gross exposure through equity, debt and derivative positions shall not exceed 100% of the net assets of the Scheme.
2. The Scheme shall not write options or purchase instruments with embedded written options.
3. The total exposure related to option premium paid shall not exceed 20% of the net assets of the Scheme.
4. Cash or cash equivalents with residual maturity of less than 91 days may be treated as not creating any exposure.
5. Exposure due to hedging positions shall not be included in the above mentioned limits subject to the following:
  - a. Hedging positions are the derivative positions that reduce possible losses on an existing position in securities and till the existing position remains.
  - b. Hedging positions cannot be taken for existing derivative positions. Exposure due to such positions shall be added and treated under limits mentioned in point 1 above.
  - c. Any derivative instrument used to hedge shall have the same underlying security as the existing position being hedged.
  - d. The quantity of underlying associated with the derivative position taken for hedging purposes shall not exceed the quantity of the existing position against which hedge has been taken.
6. The Scheme may enter into plain vanilla interest rate swaps for hedging purposes. The counter party in such transactions shall have to be an entity recognized as a market maker by RBI. Further, the value of the notional principal in such cases shall not exceed the value of respective existing assets being hedged by the scheme. Exposure to a single counterparty in such transactions shall not exceed 10% of the net assets of the scheme.
7. Exposure due to derivative positions taken for hedging purposes in excess of the underlying position against which the hedging position has been taken, shall be treated as exposure for the limit mentioned in point 1 above.

**Definition of Exposure in case of Derivative Positions**

Each position taken in derivatives shall have an associated exposure as defined under. Exposure is the maximum possible loss that may occur on a position. However, certain derivative positions may theoretically have unlimited possible loss. Exposure in derivative positions shall be computed as follows:-

<b>Position</b>	<b>Exposure</b>
Long Future	Futures Price * Lot Size * Number of Contracts
Short Future	Futures Price * Lot Size * Number of Contracts
Option bought	Option Premium Paid * Lot Size * Number of Contracts.

## **E. WHAT ARE THE INVESTMENT STRATEGIES?**

### **i. Investment Strategy**

Dividend Yield is the ratio (expressed as a percentage) of total dividend declared per share, for the financial year (or relevant period) divided by the market price.

The Investment strategy of the Scheme would be to invest predominantly in the stocks of dividend yielding companies as identified at the time of investment. Dividend yielding companies will be identified as companies which should have paid a dividend in at least one of the three preceding financial years. Though the dividend yield is the major criteria for selection of the stocks for constructing portfolio, other parameters such as but not limited to cash flow generation, earning growth prospect, business fundamentals, expansion plans, competitive position including pricing power, strong balance sheet, management quality etc. would also be considered.

It is perceived that high dividend yielding stocks have a limited downside especially in a falling equity market compared to other stocks. It is a general belief that high dividend paying companies are rich in cash generations from its business and such stocks provide good possibilities of capital appreciation in a reviving market.

The scheme may also take small exposure to other than dividend yielding companies having sound business fundamentals, quality management, growth prospect etc.

The Scheme will retain the flexibility to invest in the entire range of debt instruments and money market instruments. Investment in Debt securities and Money Market Instruments will be as per the limits in the asset allocation table of the Scheme, subject to permissible limits laid under SEBI (MF) Regulations. Portfolio would be structured to incorporate reasonable liquidity by the use of cash and cash equivalents.

### **ii. Strategies for investment in derivatives**

#### **Concepts and examples of permitted derivative exposure and instruments**

The Scheme may invest in various derivative instruments which are permissible under the applicable regulations. Such investments shall be subject to the investment objective and strategy of the Scheme and the internal limits if any, as laid down from time to time. These include but are not limited to futures (both stock and index) and options (stock and index).

Derivatives are financial contracts of pre-determined fixed duration, like stock futures/options and index futures and options, whose values are derived from the value of an underlying primary financial instrument such as: interest rates, exchange rates, commodities, and equities.

Derivatives can be either exchange traded or can be over the counter (OTC). Exchange traded derivatives are listed and traded on stock exchanges whereas OTC derivative transactions are generally structured between two counterparties. Exchange traded derivative contracts in stocks and indices in India are currently cash settled at the time of maturity.

The concept and illustrations provided below are only for the purpose of understanding the concept and uses of derivative instruments. The Scheme may use either Index based derivatives and/or their constituent based derivatives or such other derivative instruments as may be introduced from time to time as permitted under the SEBI Regulations.

### Illustration with Index Futures

In case the Nifty 50 near month future contract is trading at say, Rs. 3,510, and the fund manager has a view that it will depreciate going forward; the Scheme can initiate a sale transaction of Nifty futures at Rs. 3,510 without holding a portfolio of equity stocks or any other underlying long equity position. Once the price falls to Rs. 3,400 after say, 20 days, the Scheme can initiate a square-up transaction by buying the said futures and book a profit of Rs. 110.

Correspondingly, if the fund manager has a positive view he can initiate a long position in the index / stock futures without an underlying cash/ cash equivalent subject to the extant regulations.

There are futures based on stock indices as mentioned above as also futures based on individual stocks. The profitability of index /stock future as compared to an individual security will inter-alia depends upon:

- The carrying cost,
- The interest available on surplus funds, and
- The transaction cost.

Example of a typical future trade and the associated costs: -

Particulars	Index Future	Actual Purchase of Stocks
Index at the beginning of the month	3500	3500
Price of 1 month future	3510	-
A. Execution cost: Carry and other index future costs	10	-
B. Brokerage cost: Assumed at		
0.2% of Index Future	7.02	-
0.25% for spot Stocks	-	8.75
C. Gains on surplus fund: (Assumed 8% p.a. return on 85% of the money left after paying 15% margin) $(8\% * 3500 * 85\% * 30 \text{ days} / 365)$	19.56	0
Total Cost (A+B-C)	-2.54	8.75

### Some strategies that employ stock /index futures and their objectives:

#### (a) Arbitrage-

(1) **Selling spot and buying future:** In case the Scheme holds the stock of a company A at say Rs. 100 while in the futures market it trades at a discount to the spot price say at Rs. 98, then the Scheme may sell the stock and buy the futures.

On the date of expiry of the stock future, the Scheme may reverse the transactions (i.e. buying at spot & selling futures) and earn a risk-free Rs. 2 (2% absolute) on its holdings without any dilution of the view of the fund manager on the underlying stock.

Further, the Scheme can still benefit from any movement of the price in the upward direction, i.e. if on the date of expiry of the futures, the stock trades at Rs. 110 which would be the price of the futures too, the Scheme will have a benefit of Rs 10 whereby the Scheme gets the 10% upside movement together with the 2% benefit on the arbitrage and thus getting a total return of 12%.The corresponding return in case of holding the stock would have been 10%.

Note: The same strategy can be replicated with a basket of Stocks and Corresponding Index Future (E.g. Nifty- 50 stocks (Synthetic Nifty) and the Nifty Future Index).

(2) **Buying spot and selling future:** Where the stock of a company — A is trading in the spot market at Rs. 100 while it trades at Rs. 102 in the futures market, then the Scheme may buy the stock at spot and sell in the futures market thereby earning Rs. 2.

Buying the stock in cash market and selling the futures results into a hedge where the Scheme has locked in a spread and is not affected by the price movement of cash market and futures market. The arbitrage position can be continued till expiry of the future contracts when there is a convergence between the cash market and the futures market. This convergence enables the Scheme to generate the arbitrage return locked in earlier.

**(b) Buying/ Selling Stock future:**

When the Scheme wants to initiate a long position in a stock whose spot price is at say, Rs.100 and futures is at 98, then the Scheme may just buy the futures contract instead of the spot thereby benefiting from a lower cost.

In case the Scheme has a bearish view on a stock which is trading in the spot market at Rs.98 and the futures market at say Rs. 100, the Scheme may subject to regulations, initiate a short position in the futures contract. In case the prices align with the view and the price depreciates to say Rs. 90, the Scheme can square up the short position thereby earning a profit of Rs.10 vis-a-vis a fall in stock price of Rs 8.

**(c) Hedging:**

The Scheme may use exchange-traded derivatives to hedge the equity portfolio. Both index and stock futures and options may be used to hedge the stocks in the portfolio.

**(d) Alpha Strategy:**

The Scheme will seek to generate alpha by superior stock selection and removing market risks by selling appropriate index. For example, one can seek to generate positive alpha by buying a bank stock and selling Bank Nifty future.

Execution of these strategies depends upon the ability of the fund manager to identify and execute based on such opportunities. These involve significant uncertainties and decision of fund manager may not always be profitable. No assurance can be given that the fund manager will be able to identify or execute such strategies.

### (e) Option Contracts (Stock and Index):

An Option gives the buyer the right, but not the obligation, to buy (call) or sell (put) a stock at an agreed-upon price during a certain period of time or on a specific date.

Options are used to manage risk or as an investment to generate income. The price at which underlying security is contracted to be purchased or sold is called the Strike Price.

Options that can be exercised on or before the expiration date are called American Options while, Options that can be exercised only on the expiration date are called European Options.

#### Options Risk / Return Pay-off table

Sr. No.	Stock / Index Options	Buy Call	Sell Call	Buy Put	Sell Put
1	View on underlying	Positive	Negative	Negative	Positive
2	Premium	Pay	Receive	Pay	Receive
3	Risk Potential	Limited to premium paid	Unlimited	Limited to premium paid	Unlimited
4	Return Potential	Unlimited	Premium Received	Unlimited	Premium Received

#### Option contracts are of two types - Call and Put.

**Call Option:** A call option gives the buyer; the right to buy specified quantity of the underlying asset at the set strike price on or before expiration date and the seller (writer) of call option however, has the obligation to sell the underlying asset if the buyer of the call option decides to exercise the option to buy.

**Put Option:** A put option gives the buyer the right to sell specified quantity of the underlying asset at the set strike price on or before expiration date and the seller (writer) of put option however, has the obligation to buy the underlying asset if the buyer of the put option decides to exercise his option to sell.

#### Index Options / Stock Options

Index options / Stock options are termed to be an efficient way of buying / selling an index/stock compared to buying / selling a portfolio of physical shares representing an index for ease of execution and settlement. The participation can be done by buying / selling either Index futures or by buying a call/put option.

The risk are also different when index /stock futures are bought/sold visa- a- vis index/stocks options as in case of an index future there is a mark to market variation and the risk is much higher as compared to buying an option, where the risk is limited to the extent of premium paid.

The illustration below explains how one can gain using Index call / put option. These same principles of profit / loss in an Index option apply in total to that for a stock option.

#### Call Option

**Suppose an investor buys a Call option on 1 lot of Nifty 50 (Lot Size: 50 units)**

- Nifty index (European option).
- Nifty 1 Lot Size: 50 units

- Spot Price (S): 3500
- Strike Price (x): 3550 (Out-of-Money Call Option)
- Premium: 100

Total Amount paid by the investor as premium  $[50 \times 100] = 5000$

There are two possibilities i.e. either the index moves up over the strike price or remains below the strike price.

### **Case 1- The index goes up**

#### **An investor sells the Nifty Option described above before expiry:**

Suppose the Nifty index moves up to 3600 in the spot market and the premium has moved to Rs 200 and there are 15 days more left for the expiry. The investor decides to reverse his position in the market by selling his 1 Nifty call option as the option now is In the Money.

His gains are as follows:

- Nifty Spot: 3600
- Current Premium: Rs.200
- Premium paid: Rs.100
- Net Gain:  $\text{Rs.}200 - \text{Rs.}100 = \text{Rs.}100$  per unit
- Total gain on 1 lot of Nifty (50 units) =  $\text{Rs.}5000$  ( $50 \times 100$ )

In this case the premium of Rs.200 has an intrinsic value of Rs.50 per unit and the remaining Rs.150 is the time value of the option.

#### **An investor exercises the Nifty Option at expiry**

Suppose the Nifty index moves up to 3700 in the spot market on the expiry day and the investor decides to reverse his position in the market by exercising the Nifty call option as the option now is in The Money.

His gains are as follows:

- Nifty Spot: 3700
- Premium paid: Rs.100
- Exercise Price: 3550
- Receivable on exercise:  $3700 - 3550 = 150$
- Total Gain:  $\text{Rs.}2500$   $\{(150 - 100) \times 50\}$

In this case the realized gain is only the intrinsic value, which is Rs.50, and there is no time value.

### **Case 2 - The Nifty index moves to any level below 3550**

Then the investor does not gain anything but on the other hand his loss is limited to the premium paid:

Net Loss is Rs.5000 (Loss is capped to the extent of Premium Paid)

(Rs 100 Premium paid \* Lot Size: 50 units).

### **Put Option**

Suppose an investor buys a Put option on 1 lot of Nifty 50.

- Nifty 1 Lot Size: 50 units
- Spot Price (S): 3500
- Strike Price (x): 3450 (Out-of-Money Put Option)
- Premium: 30
- Total Amount paid by the investor as premium  $[50 \times 30] = 1500$

There are two possibilities i.e. either the index moves over the strike price or moves below the strike price.

Let us analyze these scenarios.

### **Case 1 - The index goes down**

#### **An investor sells the Nifty Option before expiry:**

Suppose the Nifty index moves down to 3400 in the spot market and the premium has moved to Rs. 80 and there are 15 days more left for the expiry. The investor decides to reverse his position in the market by selling his 1 Nifty Put Option as the option now is In the Money. His gains are as follows:

- Nifty Spot: 3400
- Premium paid: Rs.30
- Net Gain:  $\text{Rs.}80 - \text{Rs.}30 = \text{Rs.}50$  per unit
- Total gain on 1 lot of Nifty (50 units) =  $\text{Rs.}2500$  ( $50 \times 50$ )

In this case the premium of Rs.80 has an intrinsic value of Rs.50 per unit and the remaining Rs.30 is the time value of the option.

#### **An investor exercises the Nifty Option at expiry (It is an European Option)**

Suppose the Nifty index moves down to 3400 in the spot market on the expiry day and the investor decides to reverse his position in the market by exercising the Nifty Put Option as the option now is In the Money.

His gains are as follows:

- Nifty Spot: 3400
- Premium paid: Rs.30
- Exercise Price: 3450
- Gain on exercise:  $3450 - 3400 = 50$
- Total Gain:  $\text{Rs.}1000$   $\{(50 - 30) \times 50\}$

In this case the realized amount is only the intrinsic value, which is Rs.50, and there is no time value in this case.

### **Case 2 - If the Nifty index stays over the strike price which is 3450, in the spot market then the investor does not gain anything but on the other hand his loss is limited to the premium paid.**

- Nifty Spot:  $>3450$
- Net Loss  $\text{Rs.}1500$  (Loss is capped to the extent of Premium Paid)  
( $\text{Rs } 30 \text{ Premium paid} \times \text{Lot Size: } 50 \text{ units}$ ).

### **iii. Portfolio Turnover**

Portfolio Turnover is defined as the lower of the value of purchases or sales as a percentage of the average corpus of the Scheme during a specified period of time.

Due to the inherent nature of the Scheme, it is expected that there could be regular subscriptions and redemptions on an ongoing basis which will require purchase and sale of securities at the portfolio level.

Further, trading opportunities may present themselves from time to time. These trading opportunities may be due to events in the equity markets, opportunities due to perceived valuation mismatches or any other factors where in the opinion of the fund manager there is an opportunity to enhance the total return of the portfolio. In view of the above, it will difficult to provide an estimate/range with a reasonable measure of accuracy for the anticipated portfolio turnover in the Scheme, but it will be the endeavour of the fund manager to maintain a optimal portfolio turnover rate commensurate with the investment objective of the scheme and purchase/ redemption transactions on an ongoing basis in the scheme.



#### **iv. Risk Control**

The Mutual Fund has built adequate internal risk management controls and safeguards to ensure that the Scheme is managed in line with the defined investment objectives and in compliance with SEBI (MF) Regulations with respect to issuer exposures and limits. As a primary measure of risk control, the portfolio will be adequately diversified.

The AMC will monitor the overall economic environment, track company specific news, financial performance and liquidity on a regular basis and the outlook will be integrated into the risk control and monitoring of the Scheme. The AMC will regularly monitor the performance of the Scheme and review the performance against the benchmark index and peer group.

### **F. FUNDAMENTAL ATTRIBUTES**

The following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

#### **(i) Type of the scheme**

An open ended equity scheme predominantly investing in dividend yielding stocks

#### **(ii) Investment Objective**

##### **Main Objective**

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

##### **Investment pattern**

The indicative asset allocation pattern with minimum and maximum limits for instruments is detailed in the section under asset allocation pattern. The Fund Manager, reserves the right to alter the asset allocation for a short term period on defensive considerations.

#### **(iii) Terms of Issue**

##### **a. Liquidity provisions such as listing, repurchase, redemption.**

Being an open-ended scheme, the Scheme offers Units for Purchase and Repurchase at NAV related prices on all Business Days on an ongoing basis. The Mutual Fund will endeavor to dispatch the redemption proceeds not later than 10 business days from the date of acceptance of a valid redemption request. In case the redemption proceeds are not dispatched within 10 business days of the date of receipt of valid redemption request, the AMC will pay interest @ 15% p.a.

##### **b. Aggregate fees and expenses charged to the scheme.**

The aggregate fee and expenses charged to the Scheme will be in line with the limits defined under Regulation 52 of SEBI (MF) Regulations. The aggregate fee and expenses to be charged to the Scheme is detailed in Section IV of this document.

**c. Any safety net or guarantee provided.**

The Scheme does not provide any safety net or guarantee nor does it provide any assurance regarding the realization of the investment objective of the scheme or in respect of declaration of dividend.

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme(s) and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme(s) and the Plan(s) / Option(s) there under and affect the interests of Unit holders is carried out unless:

- i. A written communication about the proposed change is sent to each Unit holder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- ii. The Unitholders are given an option to exit within 30 days at the prevailing Net Asset Value without any exit load.

**G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

Nifty Dividend Opportunities 50 - Total Return Index (TRI)

Benchmark returns will be calculated using Total Return variant of benchmark.

Nifty Dividend Opportunities 50 Index is designed to provide exposure to high yielding companies listed on NSE while meeting stability and tradability requirements. The NIFTY Dividend Opportunities 50 Index comprises of 50 companies. The methodology employs a yield driven selection criteria that aims to maximize yield while providing stability and tradability.

The composition of the aforesaid benchmark is such that it is most suited for comparing performance of the respective Scheme. The Trustees reserves the right to change the benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the scheme and appropriateness of the benchmark, subject to the Regulations and other prevalent guidelines

**H. WHO MANAGES THE SCHEME?**

Name	Scheme Management Tenure	Age	Designation	Qualification	Schemes under Management	Experience
Ms. Uma Venkatraman	From 5 <sup>th</sup> September 2017	42 years	Fund Manager – Equity	MBA, MS (Finance)	IDBI India Top 100 Equity Fund, IDBI Small Cap Fund, IDBI Equity Advantage Fund, IDBI Healthcare Fund, IDBI	Ms. Venkatraman has over 16 years of experience in the financial services industry, with a focus on equities. Prior to becoming a fund manager, she was heading the Research function in IDBI

					Banking & Financial Services Fund, IDBI Long Term value Fund, IDBI Diversified Equity Fund, IDBI Midcap Fund, IDBI Focused 30 Equity Fund, IDBI Dividend Yield Fund, IDBI Equity Savings Fund (Equity Portion) and IDBI Hybrid Equity Fund (Equity Portion)	Mutual Fund. Prior to joining IDBI Mutual Fund, she had worked in equities with B&K Securities; ASK Raymond James, Morgan Keegan and UTI Mutual Fund.
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## I. WHAT ARE THE INVESTMENT RESTRICTIONS?

### i. Investment restrictions

Investment restrictions as contained in the Seventh Schedule to SEBI (Mutual Funds) Regulations, 1996 and applicable to the Scheme is provided below –

1. The scheme shall not invest more than 10% of its NAV in the equity shares or equity related instruments of any company. (This limit is on net equity position after adjusting short position in derivatives.)
2. The scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorized to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of asset management company:

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and collateralized borrowing and lending obligations:

Provided further that investment within such limit can be made in mortgaged backed securitized debt which is rated not below investment grade by a credit rating agency registered with SEBI (Scheme does not invest in securitized debt)

3. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if,—
  - (a) Such transfers are done at the prevailing market price for quoted instruments on spot basis. In the absence of a traded price, price derived from the last valuation yield shall be used.  
[Explanation.—“Spot basis” shall have same meaning as specified by stock exchange for spot transactions;]

(b) The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

4. The scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund:
5. No mutual fund under all its schemes should own more than ten per cent of any company's paid up capital carrying voting rights.
6. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board.

Provided further that the Mutual Fund may enter into derivatives transactions in a recognized stock exchange, subject to the framework specified by the Board.

7. The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.
8. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, the Mutual Fund may invest them in short term deposits of schedule commercial banks, subject to such Guidelines as may be specified by the Board.

The Scheme(s) shall abide by the following guidelines for parking of funds in short term deposits:

- i. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
- ii. Such short-term deposits shall be held in the name of the Scheme.
- iii. The Scheme(s) shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- iv. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- v. The Scheme(s) shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- vi. The Scheme(s) shall not park funds in short-term deposit of a bank, which has invested in the Scheme.

- vii. The AMC will not charge any investment management and advisory fees for funds under a Plan parked in short term deposits of scheduled commercial banks

The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash and derivatives market.

9. The Scheme shall not make any investment in,—

- (a) Any unlisted security of an associate or group company of the sponsor; or
- (b) Any security issued by way of private placement by an associate or group company of the sponsor; or
- (c) The listed securities of group companies of the sponsor which is in excess of 25% of the net assets.

10. The Scheme shall not make any investment in any fund of funds scheme.

11. The scheme shall not invest more than 5% of its NAV in the unlisted equity shares or equity related instruments.

12. Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 and 1 A of Seventh Schedule to the Regulations.

13. All Investments in derivative instruments shall be subject to the limits mentioned in SEBI circular as specified from time to time.

14. The mutual fund shall not advance any loans for any purpose.

15. The Scheme shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of redemption of Units or payment of interest and dividend to the Unit holders.

Provided that the Mutual Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of such borrowing shall not exceed a period of 6 (six) months.

16. In accordance with SEBI (Mutual Funds) (Amendment) Regulations, 2017 dated February 15, 2017 and SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2017/17 dated February 28, 2017, The Mutual Fund under all its schemes shall not own more than 10% of units issued by a single issuer of REIT and InvIT. The Scheme shall not invest: -  
i. more than 10% of its NAV in the units of REIT and InvIT; and  
ii. more than 5% of its NAV in the units of REIT and InvIT issued by a single issuer.

## ii. Investments in other schemes

According to the Clause 4 of Schedule 7 read with Regulation 44(1), of the SEBI (MF) Regulations, 1996:

"A scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investments made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund."

### iii. AMC's investments in the Scheme

The AMC shall invest in the scheme, not less than one percent of the amount which would be raised in the new fund offer or fifty lakhs rupees, whichever is less, in the growth option of the Scheme and such investment shall not be redeemed unless the scheme is wound up. Besides the aforementioned requirement, the AMC may also invest in the scheme, such amount, as they deem appropriate. But the AMC shall not be entitled to charge any management fees on its investments in the scheme. Further, investments by the AMC will also be in accordance with Regulation 25(17) of the SEBI (MF) Regulations, 1996 which states that:

"The asset management company shall not invest in any of its schemes unless full disclosure of its intention to invest has been made in the offer document, provided that the asset management company shall not be entitled to charge any fees on its investment in the scheme."

The AMC may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme(s) to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations. All investment restrictions shall be applicable at the time of making investment.

### iv. Borrowing & Lending

The scheme shall not borrow except to meet temporary liquidity needs of the scheme for the purpose of repurchase, redemption of units or payment of interest or dividend to the unit holders. The borrowing, if any, shall not be more than 20% of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.

The mutual fund/scheme shall not advance any loans for any purpose.

The AMC/Trustees may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme(s) to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations. All investment restrictions shall be applicable at the time of making investment.

## J. HOW HAS THE SCHEME PERFORMED?

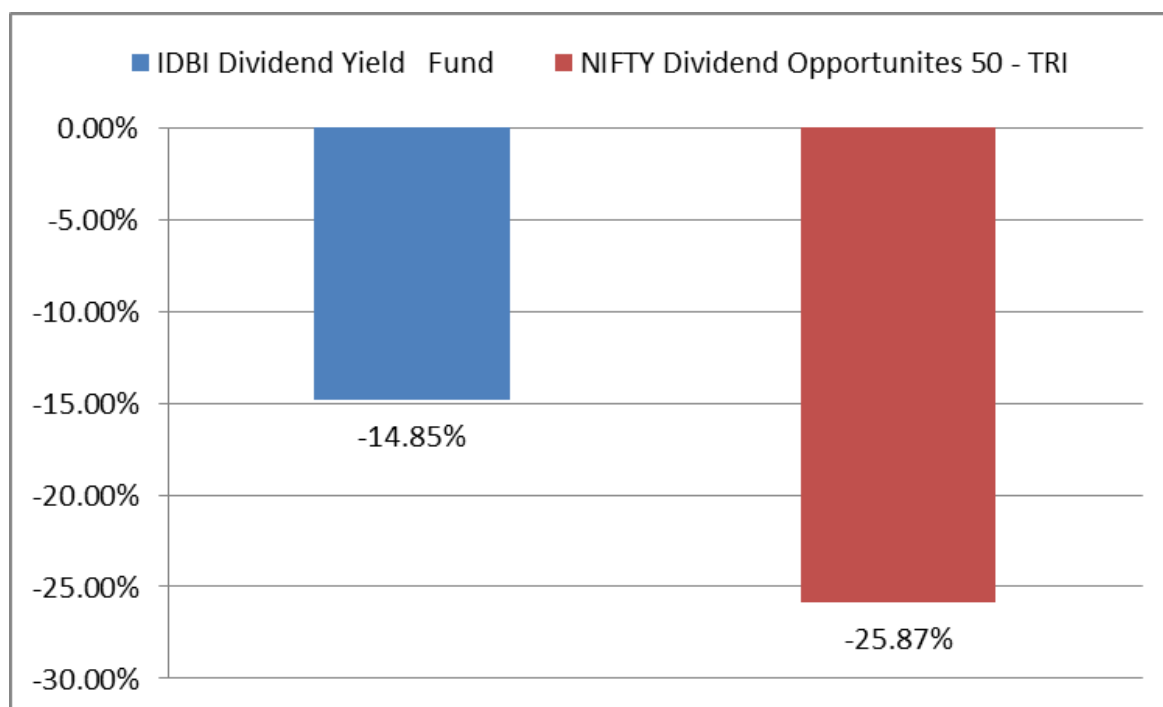
Performance of IDBI Dividend Yield Fund (IDYF) is mentioned below:

Compounded Annualized Returns (As on May 29, 2020)	IDYF (Regular Plan)^(%)	NIFTY Dividend Opportunities 50 - Total Return Index (TRI)(%)
Returns for the last 1 year	-5.31	-18.12
Returns since Inception (21st December 2018)	-2.80	-9.52

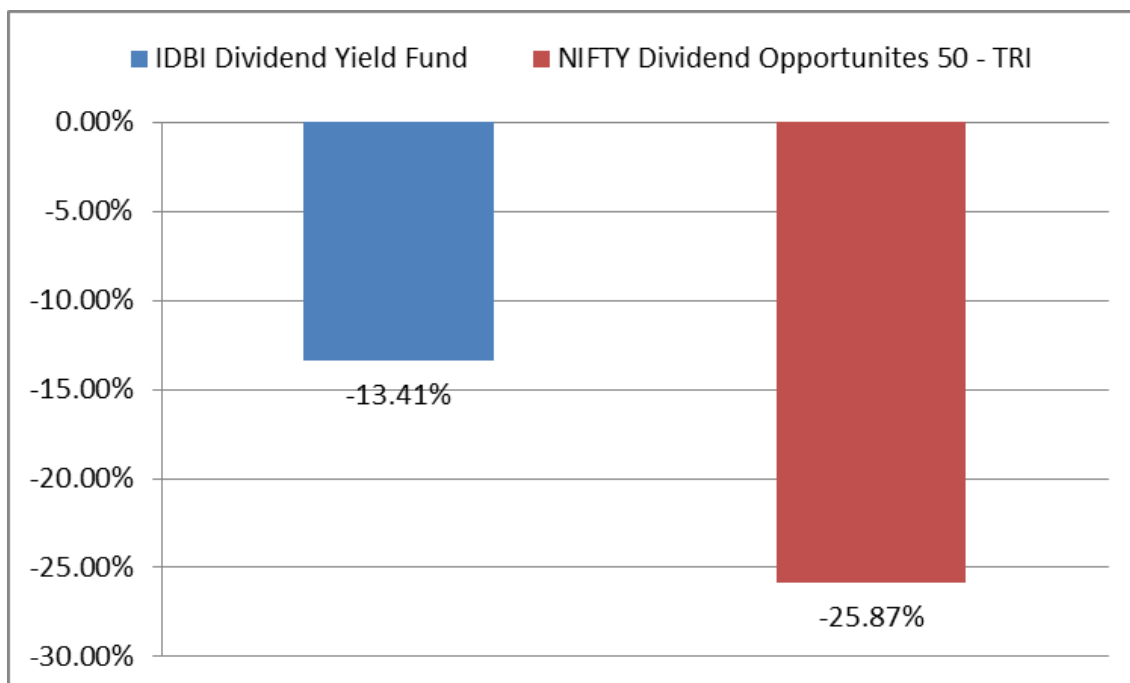
Compounded Annualized Returns (As on May 29, 2020)	IDYF (Direct Plan)^(%)	NIFTY Dividend Opportunities 50 - Total Return Index (TRI)(%)
Returns for the last 1 year	-3.18	18.12
Returns since Inception (21st December 2018)	-1.12	-9.52

\*Returns for one year are absolute returns and returns for more than one year are compounded annualized

**Absolute Returns for each financial year for the last year (Regular Plan/- Growth Option)^**



**Absolute Returns for each financial year for the last year (Direct Plan/- Growth Option)^**



^Past performance of the Scheme does not indicate future returns.

## K. SCHEME RELATED DISCLOSURE

### I. PORTFOLIO DISCLOSURE

#### a) Top 10 holdings by Issuer- Portfolio as on May 31, 2020

Issuer Name	% to NAV
Infosys Ltd.	7.34
IPCA Laboratories Ltd.	4.47
Abbott India Ltd.	4.07
Escorts Ltd.	3.61
Aurobindo Pharma Ltd.	3.51
Mahanagar Gas Ltd.	3.34
Divi's Laboratories Ltd.	3.19
Tata Consultancy Services Ltd.	2.89
Multi Commodity Exchange of India Ltd.	2.87
NHPC Ltd.	2.84

#### b) Fund allocation towards various sectors as on May 31, 2020

Sector	% to NAV
Automobile	7.25
Cement & Cement Products	1.23
Chemicals	2.25
Consumer Goods	8.94
Fertilisers & Pesticides	2.22
Financial Services	11.69
Healthcare Services	1.96
Industrial Manufacturing	8.11
IT	15.44



Metals	2.08
Oil & Gas	11.57
Pharma	15.24
Power	8.10
Cash, Cash Equivalents And Others#	3.91
<b>Grand Total</b>	<b>100.00</b>

# Includes Tri-party Repo, Reverse Repo, Term Deposit and Mutual Fund Units

**Note**

For complete details and latest monthly portfolio, investors are requested to visit [www.idbimutual.co.in/downloads/Fund Portfolio](http://www.idbimutual.co.in/downloads/Fund%20Portfolio)

**c) Scheme's Portfolio Turnover Ratio\* (as on May 31, 2020, for 1 year) - 0.23\***

*\*Lower of Purchase or Sale for one year/average AUM for one year.*

**II. AGGREGATE VALUE OF INVESTMENTS HELD IN THE SCHEME BY FOLLOWING PERSON (S)**

**Aggregate value of Investments held in the Scheme by following personnel as on May 31, 2020:**

<b>Net Asset Value of Units held by (in Rs.)</b>		
<b>AMC's Board of Directors</b>	<b>Fund Manager of the Scheme</b>	<b>Other Key Managerial Personnel (Other than Scheme Fund Manager)</b>
Nil	Nil	4,920.00

### III. UNITS AND OFFER

This section provides details you need to know for investing in the scheme.

#### A. NEW FUND OFFER (NFO)- Not applicable

#### B. ONGOING OFFER DETAILS

<p>Ongoing Offer Period This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Scheme reopened for subscriptions/redemptions on an ongoing basis from 29<sup>th</sup> June 2017</p>
<p>Face Value</p>	<p>Rs.10 per unit</p>
<p>Ongoing price for subscription (purchase)/switch-in (from other schemes/plans of the mutual fund) by investors. This is the price you need to pay for purchase/switch-in.  Example: If the applicable NAV is Rs. 10, then sales price will be:Rs. 10</p>	<p>At applicable NAV</p>
<p>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors. This is the price you will receive for redemptions/switch-outs.  Example: If the applicable NAV is Rs. 10, exit load is 2% then redemption price will be: Rs. 10* (1-0.02) = Rs. 9.80</p>	<p>At the applicable NAV subject to prevailing exit loads.</p>
<p><b>Cut off timing for subscriptions/redemptions/switches</b>  This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>Cut-off time is the time before which the Investors Application Form(s) (complete in all respects) should reach the Official Points of Acceptance to be entitled to the Applicable NAV of that Business Day  An application will be considered accepted on a Business Day, subject to it being complete in all respects and received and time stamped upto the relevant Cut-off time mentioned below, at any of the Official Points of Acceptance of transactions. Where an application is received and the time stamping is done after the relevant Cut-off time the request will be deemed to have been received on the next Business Day.  <b>Subscription</b> The following cut-off Timings shall be observed by a mutual fund for application amount less than Rs.2 lakhs in respect of purchase of units in the Scheme and its plans/options, where the following NAVs shall be applied for such purchase:</p>

1. In respect of valid applications received up to 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the Official Points of Acceptance where the application is received, the NAV of the day on which application is received shall be applicable.
2. In respect of valid applications received after 3.00 p.m. on a Business Day by the Fund along with a local cheque or a demand draft payable at par at the Official Points of Acceptance where the application is received, the NAV of the next Business day shall be applicable.
3. In respect of valid applications with an outstation cheques or demand drafts not payable at par at the Official Points of Acceptance where the application is received, the NAV of day on which the cheque or demand draft is credited shall be applicable.

The following cut-off timings shall be observed by a mutual fund for application amount equal to or more than 2 lakhs in respect of purchase of units in all schemes and their plans except liquid fund schemes, where the following NAVs shall be applied for such purchase:

1. where the application is received up to 3.00 p.m. on a business day and funds are available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day of receipt of application;
2. where the application is received after 3.00 p.m. on a business day and funds are available for utilization on the same day without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the next business day ; and
3. irrespective of the time of receipt of application, where the funds are not available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the day on which the funds are available for utilization.

All multiple applications for investment (at the first holder's PAN level) in a particular scheme (irrespective of the plan / option / sub-option) received on the same Business Day, will be

treated as a single application for the purpose of computing total application amount for determining applicable NAV.

For investments of an amount equal to or more than Rs. 2 lakhs through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP) the units will be allotted as per the closing NAV of the day on which the funds are available for utilization by the Scheme.

**Redemption:**

The following cut-off timings shall be applicable with respect to repurchase of units in the Scheme and the following NAVs shall be applied for such repurchase:

- a. Where the application is received up to 3.00 pm on a business day – closing NAV of the day on which the application is received; and
- b. An application received after 3.00 pm on a business day – closing NAV of the next business day.

**Switches:**

**Switch in:** Valid applications for 'switch-in' shall be treated as applications for subscription and the provisions of the cut-off time and the Applicable NAV mentioned in the SID as applicable to subscription shall be applied to the 'switch-in' applications.

**Switch-out:** Valid applications for 'switch-out' shall be treated as applications for Redemption and the provisions of the Cut-off time and the Applicable NAV mentioned in the SID as applicable to Redemption shall be applied to the 'switch-out' applications.

In case of 'switch' transactions from one scheme to another, the allotment shall be in line with redemption payouts and realization of funds into the switch-in scheme (where applicable)

**Transactions through online facilities / electronic modes:**

The time of transaction done through various online facilities / electronic modes offered by

	<p>the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA.</p> <p>In case of transactions through online facilities / electronic modes, there may be a time lag of upto 1 to 3 banking days between the amount of subscription being debited to investor's bank account and the subsequent credit into the respective Scheme's bank account. This lag may impact the applicability of NAV for transactions where NAV is to be applied, based on actual realization of funds by the Scheme. Under no circumstances will IDBI Asset Management Limited or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units.</p>
<p><b>Uniform process for aggregating split transactions for NAV applicability</b></p>	<p>Pursuant to AMFI circular no. 135/BP/35/2012-13 dated February 18, 2013, the following practice of aggregating split transactions shall be followed and accordingly the closing NAV of the day on which the funds are available for utilization shall be applied where the aggregated amount of investments is Rs. 2 lacs and above:</p> <ul style="list-style-type: none"> <li>• All transactions received on the same day (as per Time stamp rule).</li> <li>• Transactions shall include purchases, additional purchases, excluding Switches, SIP / STP / triggered transactions and various other eligible systematic transactions as mentioned/ titled "Special Products" in this document.</li> <li>• Aggregations shall be done on the basis of investor's PAN. In case of joint holding, transactions with similar holding structures shall be aggregated</li> <li>• All transactions shall be aggregated where investor holding pattern is same as stated above, irrespective of whether the amount of the individual transaction is above or below Rs 2 lacs.</li> <li>• Only transactions in the same scheme</li> </ul>

	<p>shall be clubbed. This will include transactions at plan/ option level (Dividend, Growth, and Direct).</p> <ul style="list-style-type: none"> <li>• Transactions in the name of minor, received through guardian will not be aggregated with the transaction in the name of same guardian.</li> </ul> <p>Further, investors may please note that the said process is being followed in line with the directives specified by Association of Mutual Funds in India (“AMFI”). IDBI AMC shall reserve the right to change / modify any of the terms with respect to processing of transaction in line with directives specified by Securities &amp; Exchange of Board of India and / or AMFI from time to time.</p>
<p><b>Where can the applications for purchase/redemption/ switches be submitted?</b></p>	<p>Applications can be made either by way of a “Regular Application or Transaction slip” along with a cheque/DD or fund transfer instruction. Only existing investors can apply through Transaction slip. The application forms for subscription/ redemption/switches should be submitted at / may be sent by mail to, any of the ISCs / Official Points of Acceptance whose names and addresses are available on IDBI MF’s website.</p> <p>Cheque/DD should be drawn in the name of the Scheme and PAN of the applicant should be written in the cheque. e.g. “IDBI Dividend Yield Fund A/C XXXXXX (PAN)”. The cheque/DD shall be crossed “A/c payee”.</p> <p>In case of investors investing upto Rs.50,000 but does not have PAN or investors from the State of Sikkim, the following alternative may be followed for the payment instrument “</p> <p>e.g. “IDBI Dividend Yield Fund A/c First Investor Name”</p> <p>No Outstation Cheques or third party cheques will be accepted</p> <p><b>Note-</b></p> <p>1. Pursuant to SEBI letter OW/16541/2012 dated July 24, 2012 investment up to Rs. 50,000 per investor per financial year per mutual fund (including Micro SIP) shall be exempted from the requirement of PAN subject to submission of Aadhaar letters</p>

issued by UIDAI, voters ID, Driving license, Government/ Defense identification card, Passport, Photo Ration Card, Photo Debit card, Employee ID card issued by companies registered with ROC, Photo identification issued by scheduled commercial and district cooperative Banks, universities or institutes under statute (like ICAI,ICWAI,ICSI),PRAN card issued by NSDL or any other photo ID card issued by Government authorities. The investor should ensure compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering Rules, Regulations and Guidelines, including strict compliance with the applicable 'KYC' norms. This exemption will be applicable only to investments by individuals (not NRI's and POIs), Minors and Sole proprietary firms. HUFs and other categories will not be eligible for such exemption. The exemption is applicable to joint holders also.

2. Investors from Sikkim are exempted from the requirement of PAN, without any investment threshold limit. However, this would be subject to verification of the veracity of the claim of the investors by collecting sufficient documentary evidence and other necessary compliance. Where an investor subscribes for units vide a DD issued by way of debit to his / her bank account, a proof of debit to the investor's bank account in the form of a bank manager's certificate with details of account holder's Name ,bank account number and PAN as per bank records, OR a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder are available OR a copy of the passbook/ bank statement evidencing the debit for issuance of a DD shall be provided.

If the DD is purchased against Cash, a banker's certificate for issuance of a DD against cash that also states the investor's Name, bank account number and PAN as per bank record, is a must.

The Fund may introduce other newer methods of application which will be notified as and when introduced. Investors should complete

the Application Form and deliver it along with a cheque/draft (i.e. in case of "Physical Application") or fund transfer instructions at any of the official points of acceptance of transactions listed below,

(1) At the Official points of acceptance of transactions as given on the last page of this document.

(2) For investments through switch transactions, transaction slip can be submitted at the AMC's Investor Service Centres, R&T's Investor Service Centres and branches, given in the last page.

**Exceptions to Third Party Payments:-**

No third party cheques will be accepted except in the following cases

a) Payment by Parents / Grand-Parents / Related persons on behalf of a minor (other than registered guardian) for a value not exceeding Rs. 50,000 (each purchase or each SIP installment) in consideration of natural love and affection or as gift. However this restriction will not be applicable for payment made by a guardian whose name is registered in the records of Mutual Fund in that folio.

b) Payment by an Employer on behalf of Employee under Systematic Investment Plans or lump sum / one-time subscription through Payroll deductions.

c) Custodian on behalf of an FII or a Client.

d) Payment by an AMC to an empanelled Distributor on account of commission/incentive etc in the form of the mutual Fund units of the schemes managed by such AMC through SIP or Lumpsum / one time subscription.

e) Payment by corporate to its Agent/Distributor/Dealer (similar arrangement with Principal-Agent relationship), on account of commission/incentive payable for sale of its goods/services, in the form of Mutual Fund Units through Systematic Investment Plans or lump sum / one-time subscription.



Investments made through the exceptional cases mentioned above, are required to comply with the following.

- i. Mandatory KYC Acknowledgement Letter of the Investor as well as of the person making the payment (i.e. the third party) should accompany the application form.
- ii. Declaration from the Investor and the person making the payment i.e. the third party, giving the details of the bank account from which the payment is made and the relationship with the investor(s)

SEBI vide circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and Circular No. CIR/IMD/DF/10/2014 dated May 22, 2014 has advised that cash transactions in mutual funds to the extent of Rs.50,000/- per investor, per mutual fund, per financial year shall be allowed subject to (i) compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines and (ii) sufficient systems and procedures in place. In view of the above circular, the AMC / MF / Scheme may at its absolute discretion accept cash transaction up to the extent of Rs.50,000 subject to compliance with the provisions of the said circular. In case of Cash Transactions, cash should be deposited in IDBI MF Scheme Collection Account with IDBI Bank directly by investor. IDBI Mutual Fund has not authorized any other entity/individual to collect cash on its behalf. Investors should attach original cash deposit slip along with application form. No application will be time stamped and/or processed without original cash deposit slip. No cash will be accepted by AMC or RTA branches. Cash applications will be processed in accordance with the SEBI (MF) guidelines for Time Stamping and Cut-off Timings for Subscription. However, repayment in the form of redemptions, dividend, etc. with respect to aforementioned investments shall be paid only through banking channel.

**IDBI MF online:** This facility is available for

New Investors and existing unit holders of IDBI Mutual Fund. This facility enables investors to Invest now on [www.idbimutual.co.in](http://www.idbimutual.co.in) by using "Invest now". On "Invest now", Investor can purchase\*, redeem, switch within the mutual fund and use other services as may be introduced by IDBI Mutual Fund from time to time. Unitholders can also view account details and portfolio valuation online, download account statements and request for documents via email, besides other options.

\* Facility available with select banks (Direct Debit/RTGS/NEFT payments) and any type (Visa/Master/Rupay Card) of debit card (as and when activated) subject to submission of Permanent Account Number (PAN) and Know Your Customer (KYC) compliance proof by all Unit holders (s) only.

**FACILITY TO PURCHASE / REDEEM UNITS OF THE SCHEME(S) THROUGH STOCK EXCHANGE(S) :**

A Unitholder may purchase/ redeem units of the eligible Plan(s) under the Scheme through the Stock Exchange infrastructure. Please refer to the website of the Fund for the eligible Plan(s) available for purchase/redemption through infrastructure of various stock exchanges.

This facility i.e. purchase/redemption of units will be available to both existing and new investors. The investors will be eligible to only purchase / redeem units of the eligible Plans under the schemes. The list of eligible schemes is subject to change from time to time. Switching of units is not permitted, however currently made available on BSE Star MF platform Investors have an option to hold the units in physical or dematerialized form. In order to facilitate transactions in mutual fund units through the stock exchange infrastructure, BSE has introduced BSE Star MF Platform and NSE has introduced Mutual Fund Service System (MFSS). All trading members of BSE & NSE who are registered with AMFI as Mutual Fund Advisors and registered with BSE & NSE as Participants ("AMFI certified stock exchange brokers" or "Brokers") are eligible to offer this facility to investors. Additionally, the units of the Scheme

are permitted to be transacted through Clearing Members of the registered Stock Exchanges. Further, the Depository Participants of registered Depositories are permitted to process only redemption request of units held in demat form.

The units of eligible Schemes are not listed on BSE & NSE and the same cannot be traded on the Stock Exchange. The window for purchase/redemption of units on BSE & NSE are available on business days between 9 a.m. to 3 p.m. or such other timings as may be decided. Investors who are interested in transacting in eligible Scheme/ Plan(s) should register themselves with Brokers/Clearing Members/Depository Participants.

The eligible AMFI certified stock exchange Brokers/Clearing Members/Depository Participants who have complied with the conditions stipulated in SEBI Circular No. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund will be considered as Official Points of Acceptance (OPA) of the Mutual Fund.

Investors will be able to purchase/redeem units in eligible Plan(s) under the Scheme(s) in the following manner:

**I. Purchase of Units :**

**a. Physical Form**

- The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE/NSE) to the Brokers or Clearing Members.
- The Broker/Clearing member shall verify the application for mandatory details and KYC compliance.
- After completion of the verification, the purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.

- The investor will transfer the funds to the Brokers/Clearing Members.
- Allotment details will be provided by the Brokers/Clearing Members to the investor.

b. **Dematerialized Form**

- The investors who intend to hold units in demat form are required to have a demat account with CDSL/ NSDL.
- The investor is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/NSE) with the Brokers or Clearing Members
- The investor should provide their depository account details to the Brokers/ Clearing Members.
- The purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the Brokers/ Clearing Members.
- Investors shall receive the units through Broker/ Clearing Member's pool account. The AMC/ Mutual Fund shall credit the units into Broker/ Clearing Member's pool account and Broker/Clearing Member in turn shall credit the units to the respective investor's demat account.
- Such credit of units by the AMC/ Mutual Fund to the Broker /Clearing Member's pool account shall discharge AMC/ Mutual Fund of its obligation of allotment of units to the individual investor.
- Allotment details will be provided by the Brokers/ Clearing Members to the investor.

## II. Redemption of Units:

### Physical Form

#### ➤ Routed through Brokers/Clearing Members

1. The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE/NSE) to the Brokers or Clearing Members.
2. The redemption order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
3. The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Mutual Fund.

### b. Dematerialized Form

#### ➤ Routed through Brokers/Clearing Members

1. The investors who intend to redeem units in demat form must either hold units in demat mode or units converted from physical mode to demat mode prior to placing of redemption order.
2. The investor is required to place an order for redemption (subject to applicable limits prescribed by BSE/NSE) with the Brokers or Clearing Members.
3. The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.
4. The redemption order will be entered in the system and an order confirmation slip will be issued to investor.
5. Investors shall receive redemption amount through Broker/Clearing

Member's account. The AMC/ Mutual Fund shall pay proceeds to the Broker/Clearing Member and Broker/Clearing Member in turn to the respective investor's account.

6. Such payment of redemption proceeds by the AMC/Mutual Fund to the Broker / Clearing Member shall discharge the AMC/ Mutual Fund of its obligation of payment to the individual investor.

➤ **Routed Through Depository Participants**

1. The investors who intend to deal in Depository mode are required to have units in the demat account maintained with CDSL/ NSDL prior to placing of redemption order with their Depository Participant.
2. The investors should provide their Depository Participant with Depository Instruction Slip with relevant Scheme ISIN and units to be redeemed.
3. The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Depository Participant.

Unitholders are requested to note that request for conversion of units held in Account Statement (non-demat) form into Demat (electronic) form or vice versa should be submitted along with a Demat/Remat Request Form to their Depository Participants.

Applications for purchase/redemption of units which are incomplete /invalid are liable to be rejected. Separate folios will be allotted for units held in physical and demat mode. The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund Scheme(s)/ Plan(s). In case of non-financial requests/ applications such as change of address, change of bank details, etc. investors should approach Official Points of Acceptance of IDBI Mutual Fund if units are held in physical mode and the respective Depository

Participant(s) if units are held in demat mode. An account statement will be issued by IDBI Mutual Fund to investors who purchase/ redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account.

Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL and the Mutual Fund to participate in this facility. Investors should contact the Official Points of Acceptance of IDBI Mutual Fund for further details.

The facility to transact units through the stock exchange infrastructure shall be in accordance with SEBI Circular No. SEBI /IMD / CIR No.11/183204/ 2009 dated November 13, 2009 and No. CIR/IMD/DF/17/2010 dated November 9, 2010 as amended from time to time as also in accordance with the procedures and guidelines issued by the respective Stock Exchanges and the Depositories from time to time.

The Trustee reserves the right to change/modify the features of this facility at a later date.

**Updation of Permanent Account Number (PAN) for transactions in schemes of IDBI Mutual Fund**

Investors are requested to note that it is mandatory to update Permanent Account Number (PAN) with respect to all unitholders in the folio. Where the unitholder is a minor, Guardian PAN will have to be updated. Investors are requested to note that effective October 01, 2019, redemption transactions received in any folio where PAN of all unitholders has not been provided, shall be rejected in case self-attested copy of the PAN card is not submitted alongwith the transaction. Investors may note that the PAN request should be also accompanied with KYC request.

Where the investor is intending to switch / transfer units from one scheme to another, the PAN update request should also be

accompanied with a KYC request, if not already done.

Investors can submit the request for PAN update in the folio through a simple request letter, quoting the folio number, or duly filled Updation of PAN form or update / upload through online available on our website [www.idbimutual.co.in](http://www.idbimutual.co.in) along with self attested copy of PAN card. It is mandatory to complete the KYC requirements for all unit holders including for all joint holders and the guardian in case of folio of a minor investor for both financial / non-financial requests.

### **TRANSACTIONS THROUGH "CHANNEL DISTRIBUTORS"**

Investors may enter into an agreement with certain distributors (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney in favour of the Channel Distributor, as the case may be.

Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/redemptions/switches) of their various investors and forward the same electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the relevant schemes.

The Channel Distributor is required to send copy of investors' KYC proof and agreement entered into between the investor & distributor to the RTA (one time for central record keeping) as also the transaction documents / proof of transaction authorization as the case may be, to the AMC / RTA as per agreed timelines. In case KYC proof and other necessary documents are not furnished within the stipulated timeline, the transaction request shall be liable to be rejected.

Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the specified bank account of the Fund. The Redemption proceeds (subject to deduction of tax at source, if any) and dividend payouts, if any, are paid by the AMC



to the investor directly through direct credit in the specified bank account of the investor or through issuance of payment instrument, as applicable.

It may be noted that investors investing through this mode may also approach the AMC / Official Points of Acceptance directly with their transaction requests (financial / non-financial) or avail of the online transaction facilities offered by the AMC. The Mutual Fund, the AMC, the Trustee, along with their directors, employees and representatives shall not be liable for any errors, damages or losses arising out of or in connection with the transactions undertaken by investors / distributors through above mode.

#### **TRANSACTIONS THROUGH WEBSITE OF RTA**

Investors can purchase / redeem units of the Scheme through the facility provided on website of KFIN Technologies Private Limited (RTA of the scheme) <https://mfs.kfintech.com/mfs/>.

#### **TRANSACTION THROUGH MF UTILITY**

IDBI Asset Management Limited, has entered into an arrangement with MF Utilities India Private Limited (MFUI), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 for usage of MF Utility ("MFU") a "Shared Services" initiative formed by various Asset Management Companies of SEBI Registered Mutual Funds. MFU acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.

Accordingly, all financial and non-financial transactions for the Schemes can be done through MFU either electronically on [www.mfuonline.com](http://www.mfuonline.com) as and when such a facility is made available by MFUI or physically through the authorized Points of Service ("POS") of MFUI with effect from the respective dates as published on MFUI website against the POS locations. Investors

can refer the list of POS of MFUI available on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com) as may be updated from time to time. The Online Transaction Portal of MFU i.e. [www.mfuonline.com](http://www.mfuonline.com) and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance ("OPA" ) of the IDBI AMC.

Investors are requested to note that, MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and/or its Registrar and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors/distributors through MFU. Investors are requested to visit the websites of MFUI or the AMC [www.idbimutual.co.in](http://www.idbimutual.co.in) to download the relevant forms. Investors transacting through MFU shall be deemed to have consented to exchange of information viz. personal and/or financial (including the changes, if any) between the Fund /the AMC and MFUI and/or its authorized service providers for validation and processing of transactions carried out through MFU.

Investors are also requested to note that, the bank details, Nominee details, Email id and Contact details provided in the CAN registration form will override the existing details in the folios of IDBI Mutual Fund. For details on carrying out transactions through MFU or any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 022-61344316 (during the business hours on all days except Saturday, Sunday and Public Holidays) or send an email to [clientservices@mfuindia.com](mailto:clientservices@mfuindia.com). For any escalations and post-transaction queries pertaining to the Scheme(s) of the Fund, the investors should contact the AMC/RTA.

The uniform cut-off time as prescribed by SEBI and as mentioned in the SID/ KIM shall be applicable for applications received on the portal of MFUI i.e. [www.mfuonline.com](http://www.mfuonline.com).

	<p>However, investors should note that transactions on the MFUI portal shall be subject to the terms &amp; conditions as stipulated by MFUI/the Fund/ the AMC from time to time and any law for the time being in force. However, the terms &amp; conditions of offerings of the Scheme(s) of the Fund as specified in the SID, KIM and Statement of Additional Information (“SAI”) shall be applicable for transactions through MFU.</p>
<p><b>Minimum amount for purchase/redemption/switches</b></p>	<p><b>Purchase/Switch-in</b> Minimum Rs. 5000 and in multiples of Re. 1 thereafter</p> <p><b>Additional purchase-</b> Minimum Rs.1000 and in multiples of Re.1 thereafter</p> <p><b>Redemption/Switch-out</b> Minimum Rs. 1000 or 100 units or account balance whichever lowest</p> <p>In case the Investor specifies the number of units and amount, the number of Units shall be considered for redemption. In case the unit holder does not specify both, i.e. the number of units and amount, the request will not be processed.</p> <p>Monthly Option – Rs. 500 per month for a minimum period of 12 months or Rs. 1000 per month for a minimum period of 6 months.</p> <p>Quarterly Option – Rs. 1500 per quarter for a minimum period of 4 quarters.</p> <p>Investments above the minimum amount mentioned, shall be made in multiples of Re. 1 for all SIP irrespective of frequency of SIP or the Option.</p> <p>If investors apply for subscription of units under both Options (Growth Option and Dividend Option), the minimum subscription limits for new purchases/additional purchases/SIP will apply to each Option. Additional purchases are permitted subject to maintaining the minimum balance requirements</p> <p>The AMC reserves the discretion to accept subscriptions less than the minimum</p>

	<p>subscription amounts detailed above. The AMC also reserves the discretion to change the minimum amounts for various subscription related transactions (new/additional purchase, SIP) at a future date.</p>												
<p><b>Minimum balance to be maintained and consequences of non maintenance</b></p>	<p>There is no minimum balance requirement.</p> <p>Investors may note that in case balance in the account of the Unit holder does not cover the amount of Redemption request, then the Mutual Fund is authorized to close the account of the Unit holder and send the entire such (lesser) balance to the Unit holder.</p>												
<p><b>Plans/ Option offered</b></p>	<p>The Scheme offers the following Plans for investment-</p> <ul style="list-style-type: none"> <li>• Regular Plan</li> <li>• Direct Plan</li> </ul> <p>As per SEBI circular no CIR/IMD/DF/21/2012 dated September 13, 2012, a separate plan (Direct Plan) is provided to the investors for direct investments, i.e., investments not routed through a distributor.</p> <p>The Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid from such plan.</p> <p>The Scheme shall declare a separate NAV for all sub-options under both direct and regular plan. The Regular and the Direct Plan will be maintained under a common portfolio.</p> <p>In case where investors do not opt for a particular plan at the time of investment and the application is not routed through a distributor, Direct plan shall be considered as the default plan.</p> <p>The Default Plan (Direct Plan/Regular Plan) under various scenarios, shall be as below</p> <table border="1" data-bbox="829 1572 1425 1877"> <thead> <tr> <th>Scenario</th> <th>Broker Code as per application form</th> <th>Plan as per application form</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not</td> <td>Direct</td> <td>Direct Plan</td> </tr> </tbody> </table>	Scenario	Broker Code as per application form	Plan as per application form	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not	Direct	Direct Plan
Scenario	Broker Code as per application form	Plan as per application form	Default Plan to be captured										
1	Not mentioned	Not mentioned	Direct Plan										
2	Not	Direct	Direct Plan										

	mentione d		
3	Not mentione d	Regular	Direct Plan
4	Mentione d	Direct	Direct Plan
5	Direct	Not Mentione d	Direct Plan
6	Direct	Regular	Direct Plan
7	Mentione d	Regular	Regular Plan
8	Mentione d	Not Mentione d	Regular Plan

In cases of wrong/ invalid/ incomplete ARN codes (broker code) mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Within each Plan there are two options –

- a) Dividend option and
- b) Growth option

The Growth option will not declare any dividends.

In cases where investors do not opt for a particular Option at the time of investment, the default Option will be the Growth Option.

Investors can opt for any one of following modes of dividend –

- a) Dividend Payout
- b) Dividend Reinvestment and
- c) Dividend Sweep.

In cases, where investors have not specified the mode of dividend i.e. payout, reinvestment, dividend sweep, the default mode will be reinvestment.

If the dividend amount is less than Rs. 100/-, the entire dividend amount shall be compulsorily reinvested and no dividend payout will be made.

	<p>Under the Dividend sweep plan, all unit holders in the dividend option of the scheme can transfer their dividend to any open ended schemes (as and when made available for subscription) of IDBI Mutual Fund. Minimum dividend in the scheme required to avail Dividend Sweep (DSP) is Rs.1000/-. If an Investor has opted for DSP and amount is less than Rs.1000, the dividend amount will be reinvested and no sweep will be made.</p> <p>If investors apply for subscription of units under any Plans / Options, the minimum subscription limits for new purchases/additional purchases/SIP will apply to each Plan / Option.</p> <p>Please note that IDBI Dividend Yield Fund does not assure any dividend under any sub-options in the Dividend option. Declaration of dividend is subject to the availability of distributable surplus, if any, in the scheme and at the discretion of the AMC and Trustee Company.</p>
<p><b>Dividend Policy</b></p>	<p>The Dividend Policy for the scheme will be in line with the guidelines laid down by SEBI through its circular SEBI/IMD/CIR No.1 /64057 /06 dated April 4, 2006, the procedure for which will be as follows –</p> <ol style="list-style-type: none"> <li>a. Quantum of dividend and the record date shall be fixed by the trustees in their meeting. Dividend so decided shall be paid, subject to availability of distributable surplus and at the discretion of the AMC.</li> <li>b. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of unit holders for receiving dividends. Further, the NAV shall be adjusted to the extent of dividend distribution and statutory levy, if any, at the close of business hours on record date.</li> <li>c. Within one calendar day of the decision by the trustees, AMC shall issue notice to the public communicating the decision including the record date. The</li> </ol>

	<p>record date shall be 5 calendar days from the issue of notice.</p> <p>d. Such notice shall be given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the mutual fund is situated.</p> <p>e. The notice shall, in font size 10, bold, categorically state that pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (if applicable).</p> <p>f. Before the issue of such notice, no communication indicating the probable date of dividend declaration in any manner whatsoever may be issued by mutual fund or distributors of its products.</p> <p>The requirement of giving notice shall not be applicable for Dividend options having frequency of dividend distribution from daily up to monthly dividend. There is no assurance or guarantee to the Unit holders as to the rate of Dividend nor that will the Dividend be paid regularly.</p>
<p><b>Allotment</b></p>	<p>All Applicants whose money towards purchase of Units have been realised by the Fund, will receive a full and firm allotment of Units in compliance with SEBI Circular No. SEBI/IMD/CIR No. 11/78450/06 dated October 11, 2006 and SEBI circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, provided also the applications are complete in all respects and are found to be in order. The Trustee retains the sole and absolute discretion to reject any application.</p> <p>Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered along with the request for Redemption / Switch or any other transaction of Units covered therein.</p>

<p><b>Who can invest</b></p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme. (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations)</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Hindu Undivided Family (HUF) through Karta;</li> <li>3. Minor through parent / legal guardian;</li> <li>4. Partnership Firms;</li> <li>5. Proprietorship in the name of the sole proprietor;</li> <li>6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(so long as the purchase of Unit is permitted under the respective constitutions);</li> <li>7. Banks (including Co-operative Banks and Regional Rural Banks), Insurance companies and Financial Institutions;</li> <li>8. Mutual Fund schemes registered with SEBI.</li> <li>9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorized to invest in mutual fund schemes under their trust deeds;</li> <li>10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs)residing abroad on repatriation basis or on non-repatriation basis;</li> <li>11. Foreign Portfolio Investors(FPIs) / Foreign Institutional Investors (FIIs) and their subaccounts registered with SEBI on repatriation basis;</li> <li>12. Army, Air Force, Navy and other para-military units and bodies created by such institutions;</li> <li>13. Scientific and Industrial Research Organizations;</li> <li>14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI</li> <li>15. Overseas Financial Organizations</li> </ol>
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which have entered into an arrangement for investment in India, inter-alia with a Mutual Fund registered with SEBI and which arrangement is approved by Government of India.

16. Provident/ Pension/ Gratuity Fund to the extent they are permitted;
17. Other schemes of IDBI Mutual Fund or any other Mutual Fund subject to the conditions and limits prescribed by SEBI Regulations;
18. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme.
19. Such other categories of investors permitted by the Mutual Fund from time to time, in conformity with the SEBI Regulations.

The list given above is indicative and the applicable Flaw, if any, shall supersede the list.

Minor Unit Holder on becoming Major may inform the RTA about attaining Majority Age and provide his specimen signature duly authenticated by his banker / guardian as well as his details of bank account and PAN (if required) and other necessary details as required as per SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019 to enable the RTA to update their records and allow him to operate the Account in his own right. The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions shall be permitted till the documents for changing the status is received.

Neither this Scheme Information Document nor the units have been registered in any foreign jurisdiction including that of the United States of America or Canada. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and, accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Scheme Information Document or any accompanying application form in such jurisdiction may treat

this Scheme Information Document or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly this Scheme Information Document does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation. It is the responsibility of any persons in possession of this Scheme Information Document and any persons wishing to apply for units pursuant to this Scheme Information Document to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction.

Note :

1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad /FPIs/ Foreign Institutional Investors (FIIs) have been granted a general permission by Reserve Bank of India Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.
2. In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarized or the relevant resolution or authority to make the application as the case may be, or duly notarized copy thereof, along with a certified copy of the Memorandum and Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The

	<p>officials should sign the application under their official designation. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorizing such purchases and redemptions. Applications not complying with the above are liable to be rejected.</p> <ol style="list-style-type: none"> <li>3. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</li> <li>4. The Trustee, reserves the right to recover from an investor any loss caused to the Schemes on account of dishonor of cheques issued by the investor for purchase of Units of this Scheme.</li> <li>5. Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. The Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit holders to accept such an application.</li> </ol>
<p><b>Who cannot invest</b></p>	<ol style="list-style-type: none"> <li>1. Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds.</li> <li>2. Persons residing in the Financial Action Task Force (FATF) Non-Compliant Countries and Territories (NCCTs).</li> <li>3. Such other persons as may be specified by Mutual Fund from time to time.</li> </ol> <p>The Mutual Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other</p>

	prevailing statutory regulations, if any.
<b>How to Apply</b>	Application form and Key Information Memorandum may be obtained from the offices of AMC or Investor Services Centers of The RTA or distributors or downloaded from www.idbimutual.co.in. Please refer to the SAI and Application form for the instructions.
<b>Listing</b>	Since the scheme is open-ended and liquidity is available on all business days, the Scheme will not be listed on any stock exchange. However, the Mutual Fund may at its sole discretion list the Units under the Scheme(s) on one or more stock exchange at a later date.
The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.	Units once redeemed will be extinguished and will not be reissued.
<b>Restrictions, if any, on the right to freely retain or dispose of units being offered.</b>	<p>Units in dematerialized form are freely transferable. The physical Units of the Scheme are not transferable. In view of the same, additions / deletions of names will not be allowed under any folio of the Scheme(s). However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme.</p> <p>The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p> <p><b>Pledging/lien marking units</b></p> <p>The Units under the Scheme may be offered as security by way of a pledge/charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body. The AMC and / or the Registrar will note and record such pledge of Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank / financial institution/NBFC or any other body concerned and the Mutual Fund/AMC</p>

	<p>assumes no responsibility thereof.</p> <p>The Pledgorer (Unitholder) will not be able to redeem Units that are pledged until the entity (Pledgee) to which the Units are pledged provides written authorization to the Mutual Fund that the pledge/ lien charge may be removed. As long as the Units are pledged, the Pledgee will have complete authority to redeem such Units.</p>
<p><b>Transactions through electronic mode</b></p>	<p>The Mutual Fund may allow subscriptions / redemptions of Units by electronic mode through the various web sites with whom the AMC would have an arrangement from time to time. Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the designated bank collection account of the Scheme. The intermediary will aggregate the data and forward the same to the AMC / ISC for processing. The investor is required to send the signature card with the specimen signatures of all the applicants, to the AMC / ISC. In the case of signatures not being made available, any request received, whether financial / nonfinancial, including request for Redemption of Units shall not be processed till such time that the specimen signature cards duly signed by the applicants are received by the AMC / ISC. As and when regulatory authorities permit the use of digital signatures, the Mutual Fund may implement the same in lieu of the physical signature cards.</p> <p>The Applicable NAV for subscriptions / redemptions of Units through Electronic Mode will be in accordance with the SEBI (MF) guidelines for Time Stamping and Cut-off Timings for subscriptions / redemptions made on ongoing basis.</p> <p>The Redemption proceeds, (subject to deduction of tax at source , if any) through this mode, are directly credited to the bank account of the Unitholders who have an account at the designated banks with whom the AMC has arrangements from time to time. The Mutual Fund, the AMC, the Trustee, along with its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of the web-site or its non-use including non-</p>

	<p>availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorized access or use of information.</p> <p>The Mutual Fund may introduce a facility for distributors to transact on the web on behalf of their clients, provided the client has authorized the distributors to do so by executing a Power of Attorney in favour of the distributor for this purpose. In such event, the Power of Attorney should be submitted to the Mutual Fund. It shall be the responsibility of the distributor, to ensure that the Power of Attorney is valid and subsisting to carry out the transaction.</p>
<p><b>Special Products available</b></p>	<p><b>Systematic Investment Plan (SIP)</b></p> <p>The Scheme offers SIP facility subject to following terms and conditions:</p> <ol style="list-style-type: none"> <li>1. SIP is offered on both monthly and quarterly frequency. Unit holders can opt to invest on monthly or quarterly frequency on the following dates-  Monthly- 1st, 5th, 10th, 15th, 20th and 25th Day of each month  Quarterly- 1st, 5th, 10th, 15th, 20th and 25th of first month of each quarter</li> </ol> <p>For e.g. an investor opting for quarterly SIP commencing February in a calendar year will have the following cycle for SIP installments – February, May, August and November. In case the day specified is a non Business Day, the transaction will be effected on the next Business Day.</p> <ol style="list-style-type: none"> <li>2. In case the frequency is not specified in the application/enrollment form, it will be deemed as an application for monthly frequency and will be processed accordingly. Further, in case the SIP date falls on a non business day, then the next business day shall be considered for the purpose of determining applicability of NAV.</li> </ol>

3. In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed as of 15<sup>th</sup> day of every month for monthly frequency / 15<sup>th</sup> day of a first month of each quarter for quarterly frequency. In case the end date is not specified, the Fund would continue the SIP till it receives termination notice from the investor.

4. **Minimum number of installments**

- **Monthly option** – Minimum Rs. 500 per month for a minimum period of 12 months or Rs. 1000 per month for a minimum period of 6 months.
- **Quarterly Option** – Minimum Rs.1500 per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned, shall be made in multiples of Re. 1 for all SIP irrespective of frequency of SIP or the Option.

5. Investors can avail SIP facility by submission of current dated local cheque for first installments (no post dated cheque will be accepted) or by submitting NACH/ direct debit instructions.

No outstation cheque will be accepted for the first SIP installment. NACH/direct debit instruction facility is available in select locations specified in application form. The first installment will be processed at Applicable NAV based on time stamping. The second installment will be processed latest for the available SIP date (currently 1st, 5th, 10th, 15th, 20th or 25th of each month/ of first month of each quarter) indicated by the investor, but only after the expiry of 30 (thirty) Days from the date of first installment. Guidelines for filling up the SIP application form are available in the form itself.

6. Cheque (only towards first installment, if any) should be drawn in the name of the Scheme and PAN of the applicant should be written in the cheque e.g. "IDBI Dividend Yield Fund A/C XXXXXXXX" (1st Unit holder PAN). The cheque should be Crossed A/C payee.

If the Scheme name on the application form and on the payment instrument is different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).

Investors from the state of Sikkim and investors investing upto Rs.50,000 in lumpsum or installments (including micro SIP) who are exempt from PAN can also draw the first installment cheque in the name of the Scheme and crossed "A/c Payee" e.g. "IDBI Credit Risk Fund A/C XXXXXXXX" (Name of the 1st Holder). Investor should mention SIP Enrollment Form number or folio number on the reverse of cheque accompanying SIP enrollment form.

7. The load structure prevailing at time of each installment of SIP will be the applicable load for that specified SIP installment. Please refer to 'Load Structure' in section 'Fees and Expenses' of Scheme Information Document of the Scheme.
8. Unit holder has a right to discontinue the SIP facility at any time by sending written request to any Official Points of Acceptance, at least 21 calendar days prior to the next NACH/ECS debit/Direct debit. On receipt of such request, the SIP enrollment will be terminated.
9. In case any payment instruction for SIP installment is dishonored by the Bankers for the reason of account of investor is closed, the AMC would



discontinue the SIP immediately and reserves the right to redeem the outstanding units at applicable NAV related prices if total investment is below Rs. 5000/- or 500 units in the Scheme.

10. The AMC reserves the right to discontinue the SIP enrolment in case payment instruction submitted by Unit holder is not honored by Banker on 3 (three) consecutive occasions and reserves the right to redeem the outstanding units at applicable NAV related prices if total investment is below Rs. 5000/- or 500 units in the Scheme.

11. The facility will be automatically terminated upon receipt of intimation of death of the Unit holder.

The AMC reserves right to change the frequency, date(s) or other terms and conditions of SIP.

Online/Internet Systematic Investment Plan ('ISIP') facility

The ISIP facility is available for existing investors, who can register online on website of [www.idbimutual.co.in](http://www.idbimutual.co.in)

1. SIP is offered on both monthly and quarterly frequency. Unit holders can opt to invest on monthly or quarterly frequency on the following dates  
Monthly- 1st, 5th, 10th, 15th, 20th and 25th Day of each month  
Quarterly- 1st, 5th, 10th, 15th, 20th and 25th of first month of each quarter
2. Investor can register ISIP through a registered Bank account under their folio only with banks and service providers with whom IDBI Mutual Fund has got tie up. The list of banks is available on our website [www.idbimutual.co.in](http://www.idbimutual.co.in)
3. Unique Registration Number (URN) is a number that gets generated through IDBI MF's website after completion of registration of ISIP form. Investor is required to register the said URN with

the same bank as opted at the time of registration of ISIP within 7 calendar days from the date of URN allotment.

4. Once you have registered the URN on your respective bank website under Bill Pay option your ISIP will be activated on the confirmation received from your bank to RTA.

All other terms and conditions of Systematic Investment Plan will also be applicable to ISIP facility. The AMC reserves right to change the frequency, date(s) or other terms and conditions of SIP.

### **Systematic Transfer Plan (STP)**

This facility allows Unit holders to transfer specified fixed sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.

A Unit holder may initiate a Systematic Transfer Plan (STP) by redeeming units of the transfer-out (transferor) Scheme at the prevailing NAV, subject to Exit Load, if any and investing the same amount in the transfer-in (transferee) scheme at prevailing NAV of the transfer-in Scheme. To seamlessly facilitate STP between two Schemes of the Mutual Fund, the investor must comply with the redemption requirements of the transferor scheme and subscription requirements of the transferee scheme.

The Scheme offers STP facility subject to following terms & conditions:

1. STP is being offered with weekly, monthly and quarterly frequency.

Unit holders can opt to invest on weekly, monthly or quarterly frequency on the following dates

weekly frequency - on the first business day of the week

monthly frequency- on 1st, 5th, 10th, 15th, 20th and 25th of each month

quarterly frequency- 1st, 5th, 10th, 15th, 20th and 25th day of first month of each Quarter

For e.g. an investor opting for quarterly STP commencing February in a calendar year will have the following cycle for STP installments – February, May, August and November. In case the date specified is a non Business Day, the transaction will be effected on next Business Day.

2. In case the frequency is not specified, it will be considered as application for monthly frequency and will be processed accordingly. In case the STP date is not specified or in case of ambiguity, the STP transaction will be processed on 15th day of each month for monthly frequency / 15th day of 1st month of each quarter for quarterly. In case the end date is not specified, the Fund would continue the STP till it receives termination notice from the investor. In case the STP, date falls on a non-business day, then the next business day shall be considered for the purpose of determining applicability of NAV.
3. Minimum balance in the source (transferor) scheme should be Rs. 25,000 at the time of enrollment for STP.
4. Minimum amount for each transfer should be Rs. 1000 and in multiples of Re.1 thereafter for weekly & Monthly frequency, Rs. 2,500 and in multiples of Re.1 thereafter for quarterly frequency.
5. Minimum number of installments should be 12 for weekly & monthly frequency, and 4 for quarterly frequency.
6. The transaction through STP will be subject to applicable exit load in the transferor scheme, if any.
7. In case the investor purchases additional Units in the transferor scheme, the STP facility would be extended to such additional units also.
8. Units marked under lien or pledge in the source scheme will not be eligible for STP.

	<p>9. The unit holder who has opted for STP under a specific scheme can also redeem or switch his units to any other eligible scheme provided he has sufficient balance in his account on the date of such a request.</p> <p>10. In case the unit balance in the transferor scheme is lesser than amount specified by the Unit holders for STP, the AMC will transfer remaining unit balance to transferee scheme.</p> <p>11. The facility will be automatically terminated if the units under the transferor scheme are pledged or upon receipt of intimation of death of the Unit holder.</p> <p>12. The application for start of STP should be submitted to Official Point(s) of Acceptance at least 7 days before the date of commencement / start date of STP. Unit holder may change the amount (but not below the minimum specified) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 7 days prior to next transfer / STP execution date.</p> <p>13. Unit holder can discontinue STP facility at any time by sending a written notice to any of the Official Point(s) of Acceptance, at least 7 days prior to next transfer / STP execution date.</p> <p>14. The details, including mode of holding, of Unit holders' in the transferee scheme will be as per the existing folio in the transferor scheme. Units in the transferee scheme will be allotted in the same folio.</p> <p>The AMC reserves the right to change the frequency, date(s) or other terms and conditions of STP. The AMC further reserves the right to add new Schemes to the list of Schemes offering STP, as and when made available for subscription or delete Schemes from the list of Schemes offering STP. Please contact the nearest Investor Service Centre (ISC) of IDBI Mutual Fund for more information on STP.</p>
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### **Systematic Withdrawal Plan (SWP)**

This facility allows Unit holders to withdraw a fixed rupee amount (subject to deduction of tax at source, if applicable) on monthly basis by redemption of units in the Unit holders' account. Withdrawal will be both from the unit capital and appreciation (if any) on the invested capital.

To seamlessly facilitate SWP the investor must comply with the redemption requirements of the scheme. The Scheme offers SWP facility subject to following terms & conditions:

1. Unit holder can withdraw the amount on the 25th of each month. In case the 25th of the month is a non Business Day, the transaction would be effected on the next Business Day.
2. Minimum balance in the Scheme should be Rs. 25,000 at the time of enrollment for SWP.
3. Minimum amount for each withdrawal should be Rs. 1,000 and in multiples of Re.1 thereafter for a minimum period of 6 months
4. In case the investor purchases additional Units in the Scheme under the same folio, the SWP facility would be extended to such units also.
5. The facility will be automatically terminated if the units in the Scheme are pledged or upon receipt of intimation of death of the Unit holder.
6. The redemption under SWP will be subject to applicable Exit Load.
7. The application for start of SWP should be submitted to Official Point(s) of Acceptance at least 7 days before the date of commencement / start date of SWP. Unit holder may change the amount (but not below the minimum specified) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 7 days prior to next SWP execution date.

	<p>8. Unit holder can discontinue SWP facility at any time by sending a written notice to any of the Official Point(s) of Acceptance, at least 7 days prior to next SWP execution date.</p> <p>9. If the balance under scheme falls below Rs. 5000, then the AMC reserves the right to redeem the balance units.</p> <p>10. SWP will be terminated automatically in case of a Zero balance in the respective Source/Transferor Scheme on SWP execution date or expiry of the enrolment period whichever is earlier.</p> <p>The AMC reserves right to change the frequency, date(s) or other terms and conditions of SWP. Please contact the nearest Investor Service Centre (ISC) of IDBI Mutual Fund for more information on SWP.</p>
<p><b>Dividend Sweep Plan (DSP)</b></p>	<p>All unit holders in the dividend option of the Scheme can transfer their dividend to any open ended schemes (as and when made available for subscription) of IDBI Mutual Fund.</p> <p>Declaration of dividend is subject to the availability of distributable surplus, if any, in the scheme and at the discretion of the AMC and Trustee Company. Unit holders can opt for the DSP facility subject to the following conditions. Please note that IDBI MF does not assure any dividend under any options in the Scheme.</p> <ol style="list-style-type: none"> <li>1. The frequency of the sweep will depend on the frequency of dividend sub-option by the source Scheme/Option in which the investment has been made.</li> <li>2. Minimum dividend in the source scheme required to avail DSP is Rs.1000/-.</li> <li>3. The amount of dividends transferred through the minimum number of installments under various frequencies should meet the minimum investment requirement of the target Scheme</li> <li>4. The amount to the extent of the dividend (net of distribution tax) will be</li> </ol>

	<p>automatically swept out from the source scheme on the ex-dividend date into the transferee scheme (sweep-in) at the NAV related prices of that scheme and equivalent units will be allotted.</p> <p>5. The details, including mode of holding, of Unit holders' in the transferee scheme will be as per the existing folio in the source scheme. Units in the transferee scheme will be allotted in the same folio.</p> <p>The AMC reserves the right to change the frequency, date(s) or other terms and conditions of DSP. The AMC further reserves the right to add new Schemes to the list of Schemes offering DSP, as and when made available for subscription or delete Schemes from the list of Schemes offering DSP. Please contact the nearest Investor Service Centre (ISC) of IDBI Mutual Fund for more information on DSP.</p>
<p><b>Switching Options</b></p>	<p>Unit holders under the Scheme holding units in non-demat (physical) form have the option to Switch part or all of their Unit holdings in the Scheme(s) to another scheme(s) established by the Mutual Fund, or within the Scheme(s) from one Plan / Option to another Plan / Option which is available for investment at that time, subject to applicable exit load by submitting switch request to nearest point of service of Mutual Fund.</p> <p>If units are held in Demat mode, switch transactions can be done either through Exchange platforms or after converting to non-demat (physical) mode and by submitting the switch request to nearest point of service of Mutual Fund.</p> <p>This Option will be useful to Unit holders who wish to alter the allocation of their investment among the Scheme(s) / Plan(s) / Option(s) of the Mutual Fund in order to meet their changed investment needs.</p> <p><b>(a) Inter - Scheme switching option</b></p> <p>The switch will be effected by way of a redemption of Units from the Scheme at Applicable NAV, subject to Exit load, if any and</p>

	<p>reinvestment of the redemption proceeds into another scheme offered by the Mutual Fund at Applicable NAV and accordingly the switch must comply with the redemption rules of the Scheme and the subscription rules of the other scheme.</p> <p><b>(b) Intra -Scheme Switching option</b></p> <p>Unit holders under the Scheme have the option to switch their Unit holdings from one Option to another Option subject to meeting the minimum investment requirements of scheme. No Exit Load will be charged in respect of such intra-scheme switching in the Scheme.</p> <p>The switches would be done at the Applicable NAV and the difference between the NAVs of the two options will be reflected in the number of units allotted. However, switches between equity schemes or switches between Options within the same Scheme will attract Securities Transaction Tax as applicable.</p> <p>Switch of investments from Regular Plan to Direct Plan under the same Scheme/Plan shall be subject to applicable exit load, unless the investments were made directly i.e. without any distributor code. However, any subsequent switch-out or redemption of such investments from Direct Plan will not be subject to any exit load.</p> <p>No exit load shall be levied for switch-out from Direct Plan to Regular Plan. However, any subsequent switch-out or redemption of such investment from Regular Plan shall be subject to exit load based on the date of switch in of investment into the Regular Plan.</p> <p>Switching shall be subject to the applicable "Cut off time and Applicable NAV" stated elsewhere in the SID. In case of 'switch' transactions from one scheme to another, the allotment shall be in line with redemption payouts and realization of funds into the switch-in scheme (where applicable).</p>
<p><b>Accounts Statements</b></p>	<p>The AMC shall send an allotment confirmation specifying the units allotted by way of email and/or SMS within 5 Business Days from the date of closure of the Initial Subscription or</p>



from the receipt of valid application/transaction to the Unit holders registered e-mail address and/ or mobile number

### **Consolidated Account Statement (CAS)**

As a first step in the direction to create one record for all financial assets of every individual, SEBI has advised Depositories and AMCs, vide circular no. CIR/MRD/DP/31/2014 dated November 12, 2014, to enable a single consolidated view of all the investments of an investor in Mutual Funds (MF) and securities held in demat form with the Depositories. Consolidation of account statement shall be done on the basis of PAN. In case of multiple holding, it shall be PAN of the first holder and pattern of holding. For PANs which are common between depositories and AMCs, the Depositories shall send the CAS. In other cases (i.e. PANs with no demat account and only MF units holding), the AMCs/ MF-RTAs shall continue to send the CAS to their unit holders on or before tenth day of succeeding month of allotment, as is being done presently, in compliance with Regulation 36(4) of the SEBI (Mutual Funds) Regulations, 1996.

Where statements are presently being dispatched by email either by the Mutual Funds or by the Depositories, CAS shall be sent through email. However, where an investor does not wish to receive CAS through email, option shall be given to the investor to receive the CAS in physical form. If there is any transaction in any of the demat accounts of the investor or in any of his mutual fund folios, then the depositories shall consolidate and dispatch the CAS within ten days from the month end. In case if there is no transaction in any of the mutual fund folio and demat accounts then CAS with holding details shall be sent to investor on half yearly basis.

The consolidated account statement will also contain details all the transactions and holding at the end of month including transaction charges paid to the distributor across all schemes of all mutual funds.

Please note that, no monthly statements will be issued to the unit holders of the schemes, either by Depositories or by Mutual Fund/AMC,

unless a transaction is recorded in the month for which the statement is issued.

**Half Yearly Consolidated Account Statement:**

CAS detailing holding across all schemes at the end of every half-year (i.e. September/ March), on or before 10th day of succeeding month, shall be sent by mail/ email to all Unit holders holding units in non- demat form, excluding those Unit holders who do not have any holdings in the schemes of the Fund and where no commission against their investment has been paid to distributors, during the concerned half-year period. The half yearly consolidated account statement will be sent by e-mail to the Unit holders whose e-mail address is registered with the Fund, unless a specific request is made to receive in physical.

Note: Pursuant to SEBI circular no. SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016, the following additional disclosures will be provided in the CAS issued to the investors:

Each CAS shall also provide the total purchase value / cost of investment in each scheme.

CAS issued for the half-year ended September / March) shall also provide (i) the amount of actual commission paid by the AMC/ Fund to distributors (in absolute terms) during the half-year period, and (ii) the scheme's average Total Expense Ratio (in percentage terms) for the half-year period for the scheme's applicable Option (regular or direct or both) where the concerned investor has actually invested in.

The term 'commission' refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by the AMC/Fund to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as GST (wherever applicable, as per existing rates), operating expenses, etc.

	<p>For investors holding demat accounts, provision to opt out of the facility of Securities Consolidated Account Statement (SCAS) shall be given by Depositories. Transaction for this purpose shall include purchase, redemption, switch, dividend payout, etc. if any.</p> <p>For those Unit holders who have provided an e-mail address, the account statement, annual report or abridged annual report shall be sent e-mail and no separate Physical account statement, annual report or abridged annual report will be issued. Investors who have not provided an email id and investors who have specifically requested for physical documents despite providing the email id, will continue to receive the documents mentioned above in physical form. Should the Unit holder experience any difficulty in accessing the electronically delivered documents, the Unit holder shall promptly advise the Mutual Fund to enable the Mutual Fund to make the delivery through alternate means. It is deemed that the Unit holder is aware of all security risks including possible third party interception of the documents and contents of the documents becoming known to third parties.</p> <p>The Unitholder may request for a physical account statement by writing/calling the AMC/ISC/R&amp;T.</p>
<p><b>Dividend</b></p>	<p>The dividend warrants shall be dispatched to the Unitholders within 30 days of the date of declaration of the dividend.</p> <p>In case of Unit holders having a bank account with certain banks with which the Mutual Fund would have an arrangement from time to time, the dividend proceeds shall be directly credited to their account.</p> <p>The dividend proceeds will be paid by way of EFT / NEFT / RTGS / Direct credits / any other electronic manner if sufficient numbers of investors opt for a particular transfer facility.</p> <p>The dividend will be paid by warrant and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund</p>

	<p>(please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</p> <p>In case of specific request for dividend by warrants or unavailability of sufficient details with the Mutual Fund, the dividend will be paid by way of warrants or any other mode preferred by AMC from time to time.</p>
<p><b>Redemption</b></p>	<p>In case of Unit holders having a bank account with certain banks with which the Mutual Fund would have an arrangement from time to time, the redemption proceeds shall be directly credited to their account. In case of any units jointly held by more than one unit holder the payment of the income and redemption proceeds will be made in the name of first named joint unit holder. In case of redemption request by FIs, the income and redemption proceeds will be made to FI by crediting the same in accounts in India.</p> <p>The redemption or repurchase proceeds shall be dispatched to the Unit holders within 10 business days from the date of receipt of a valid application for redemption or repurchase.</p> <p><b>Right to limit redemptions</b></p> <p>Restrictions on redemptions, if any, shall be imposed only as per the stipulations of SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016. Such a restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:</p> <p>i. <b>Liquidity issues</b> - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. AMC should have in place sound internal liquidity management tools for schemes. Restriction on redemption cannot be used as an ordinary tool in order to manage the liquidity of a scheme. Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision shall not be allowed.</p> <p>ii. <b>Market failures, exchange closures</b> - when markets are affected by unexpected events which impact the functioning of</p>

	<p>exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</p> <p>iii. <b>Operational issues</b> – when exceptional circumstances are caused by <i>force majeure</i>, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.</p> <p>Restriction on redemption shall be imposed only with the approval of the Board of AMC and Trustee Company. Such imposition of restriction shall be immediately intimated to SEBI.</p> <p>The restriction shall be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>When restriction on redemption is imposed, following procedure shall be applied by AMC:</p> <ol style="list-style-type: none"> <li>1. No redemption requests up to INR 2 lakhs shall be subject to such restriction.</li> <li>2. Where redemption requests are above INR 2 lakhs, AMC shall redeem the first INR 2 lakhs without such restriction and remaining part over and above INR 2 lakhs shall be subject to such restriction.</li> </ol>
<b>Delay in payment of redemption / repurchase proceeds</b>	The Asset Management Company shall be liable to pay interest to the Unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum)
<b>Delay in payment of dividend proceeds</b>	As per modifications to SEBI Circular SEBI/MFD/CIR/2/266/2000 dated May 19, 2000 vide another circular no. SEBI / IMD / CIR No 14 / 187175/ 2009 dated December 15, 2009 - The Asset Management Company shall be liable to pay interest to the Unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum)
<b>Bank Account details</b>	In order to protect the interest of the Unit

Holder's from fraudulent encashment of cheques, SEBI has made it mandatory for investors in mutual funds to state their bank account numbers in their application forms and redemption request. Investors should provide these details in the space provided in the application form. This measure is intended to avoid fraud / misuse or theft of warrants in transit. Kindly note that applications not containing these details may be rejected.

Kindly note that applications not containing these details may be rejected (not applicable for investment made through cash payment). The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit.

#### **Multiple Bank Accounts Registration**

The AMC/ Mutual Fund provides a facility to the investors to register multiple bank accounts (currently up to 5 for Individuals and 10 for Non - Individuals) for receiving redemption/ dividend proceeds etc. by providing necessary documents. Investors must specify any one account as the "Default Bank Account". The investor, may however, specify any other registered bank account for credit of redemption proceeds at the time of requesting for redemption. Investors holding units in non-demat form are requested to avail the facility of registering multiple bank accounts by filling in the 'Multiple Bank Accounts Registration Form' available at our Investor Service Centres (ISCs) or on our website [www.idbimutual.co.in](http://www.idbimutual.co.in)

## C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p> <p>The NAV shall be disclosed separately for direct investments and investments routed through a distributor. The NAV under the Direct Plan will have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid from such Plans.</p>	<p>The Mutual Fund shall declare the Net asset Value of the scheme on every business day on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 11:00 pm (time limit for uploading NAV as per applicable guidelines) and also on its website <a href="http://www.idbimutual.co.in">www.idbimutual.co.in</a>. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>The NAV shall be calculated on all business days. NAVs will also be displayed on the Website of the Mutual Fund on (<a href="http://www.idbimutual.co.in">www.idbimutual.co.in</a>) and on the website Association of Mutual Funds in India (AMFI) (<a href="http://www.amfiindia.com">www.amfiindia.com</a>). A unitholder can request for latest available NAVs through SMS by sending SMS text "IDBIMF NAV" to 09355492200 through his/her registered mobile number.</p>
<p><b>Disclosures: Portfolio</b></p>	<p>The Mutual Fund/AMC will disclose portfolio of the Scheme (along with ISIN) as on the last day of the month/ half year for all their schemes in the format prescribed by SEBI on its website and on the website of AMFI within 10 days from the close of each month/ half year respectively in a user-friendly and downloadable spreadsheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Funds/ AMC shall send via email both the monthly and half-yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively.</p> <p>Mutual Fund/ AMC shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on their respective website and on the website of AMFI. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>Unitholder can also request for a physical or</p>

	<p>electronic copy of the statement of scheme portfolio through SMS, telephone, email or through letter. The Mutual Fund/ AMC shall provide a physical copy of the statement of its scheme portfolio within 5 business days from a date of the receipt of request from the Unit holder without charging any cost.</p>
<p><b>Half Yearly Results</b></p>	<p>The Mutual Fund and the AMC shall before the expiry of one month from the close of each half year that is on 31st March and on 30th September, publish its unaudited financial results in its website in a user friendly and downloadable format as per the format prescribed by SEBI vide their Circular No. MFD/CIR/1/200/2001 dated April 20, 2001. The unaudited financial results will also be displayed on the website of IDBI Mutual Fund and AMFI.</p> <p>Mutual fund shall publish an advertisement disclosing the hosting of such financial results on their website, in one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the head office of the mutual fund is situated.</p>
<p><b>Annual Report or Abridged annual Report</b></p>	<p>The Scheme wise Annual Report or an abridged summary thereof shall be mailed to all Unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year. The annual report or Abridged Scheme wise Annual Report will be sent in electronic form on their registered email address.</p> <p>The AMC shall also display the link of the full scheme wise annual report prominently in its website and also in the website of AMFI.</p> <p>In case of Unitholders whose email addresses are not registered with Mutual Fund, the Mutual Fund/AMC shall provide the 'opt-in' facility to receive physical copy of the scheme wise annual report or abridged summary thereof to both existing and new investors.</p> <p>Mutual Funds/AMCs shall provide a physical copy of the abridged summary of the Annual Report without charging any cost, on specific request received from a Unitholder.</p> <p>Mutual Fund/ AMC shall publish an advertisement every year disclosing the</p>



	<p>hosting of the scheme wise annual report on its website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) etc through which Unitholders can submit a request for a physical or electronic copy of scheme wise annual report or abridged summary thereof. Such advertisement shall be published in all India editions of at least 2 daily newspapers, one each in English and Hindi.</p> <p>The audited financial statements of the schemes shall form part of the Annual Report. The statutory auditors appointed by the Trustees for the audit of Mutual Fund are M/s JCR &amp; Co.Ray &amp; Ray, Chartered Accountants, Mumbai.</p>		
<b>Associate Transactions</b>	Please refer to Statement of Additional Information (SAI).		
<p><b>Taxation</b></p> <p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>	<b>IDBI Dividend Yield Fund</b>	<b>Resident Investors*</b>	<b>Mutual Fund**</b>
	<b>Tax on Dividend</b>	As per Tax Slab of the Investors	For Resident Individual / HUF/Domestic Companies - 10% TDS (plus applicable surcharge and cess) on dividend income exceeding Rs. 5000.
	<p><b>Capital Gains</b></p> <ul style="list-style-type: none"> <li><b>Long Term Capital Gain (LTCG)</b> (units held for more than 12 months)</li> </ul>	10% (plus applicable surcharge and cess) on LTCG, in excess of Rs.1 lakh in a financial year. No indexation benefit is available on computation	Nil

	<table border="1"> <tr> <td data-bbox="833 94 1052 436"> <ul style="list-style-type: none"> <li>• <b>Short Term (units held for less than 12 months)</b></li> </ul> </td> <td data-bbox="1052 94 1224 436"> n of such LTCC.   15% (plus applicable surcharge and cess) </td> <td data-bbox="1224 94 1435 436"> Nil </td> </tr> </table>	<ul style="list-style-type: none"> <li>• <b>Short Term (units held for less than 12 months)</b></li> </ul>	n of such LTCC.  15% (plus applicable surcharge and cess)	Nil
<ul style="list-style-type: none"> <li>• <b>Short Term (units held for less than 12 months)</b></li> </ul>	n of such LTCC.  15% (plus applicable surcharge and cess)	Nil		
<b>Jurisdiction</b>	<p>As per section 10(38) of the Act, equity oriented fund means a fund where the investible funds are invested by way of equity share in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund and which has been set up under a scheme of a mutual fund specified under section 10(23D) of the Act.</p> <p>Transactions in units of Equity oriented Scheme also attract securities transaction tax (STT) at applicable rates.</p> <p>** For further details on taxation please refer to the Section on Taxation in the SAI and independently refer to your tax advisor.</p> <p>The jurisdiction for any matters or disputes arising out of the scheme shall reside with the Courts in India.</p>			
<b>Investor services</b>  Name, address and telephone number and e-mail of the contact person/grievances officer who would take care of investor queries and complaints.	<p><b><u>Registrar</u></b></p> <p>KFin Technologies Private Limited  (Formerly known as Karvy Fintech Private Limited)  SEBI Registration Number: INR000000221  Unit: IDBI Mutual Fund  Selenium Tower B, Plot Nos. 31 &amp; 32  Financial District  Nanakramguda, Serilingampally Mandal  Hyderabad - 500032   India  Phone: 040-7961 1000  Email: <a href="mailto:ldbimf.customercare@kfintech.com">ldbimf.customercare@kfintech.com</a></p> <p><b><u>IDBI Mutual Fund / IDBI Asset Management Limited</u></b></p> <p>In case of any queries / Service requests, please contact: -</p> <p><b>Ms. Krithiga Rajesh</b>  <b>Investor Relations Officer</b></p>			

	<p>IDBI Asset Management Limited  4th Floor, IDBI Tower, WTC Complex,  Cuffe Parade, Colaba, Mumbai - 400 005  . Phone: 022-6644 2859; Fax: 022-6644 2801  Email: <a href="mailto:contactus@idbimutual.co.in">contactus@idbimutual.co.in</a>.</p> <p>In case of any grievance / complaint against IDBI Mutual Fund / IDBI Asset Management Ltd, please contact: -</p> <p><b>Mr. Rajender Kumar</b>  Head-Compliance and Risk Management  IDBI Asset Management Limited  4th Floor, IDBI Tower, WTC Complex,  Cuffe Parade, Colaba, Mumbai - 400 005.  Phone No. 022-6644 2815  Email ID:-<a href="mailto:complianceofficer@idbimutual.co.in">complianceofficer@idbimutual.co.in</a></p> <p>You may also approach</p> <p><b>Mr. Raj Kishore Singh</b>  <b>Managing Director &amp; Chief Executive Officer</b>  IDBI Asset Management Limited  4<sup>th</sup> Floor, IDBI Tower, WTC Complex,  Cuffe Parade, Colaba, Mumbai - 400 005.  Phone No. 022-6644 2822  email-id: <a href="mailto:ceodesk@idbimutual.co.in">ceodesk@idbimutual.co.in</a></p> <p>If not satisfied with the response of the intermediary you can lodge your grievances with SEBI at <a href="http://scores.gov.in">http://scores.gov.in</a> or you may also write to any of the offices of SEBI. For any queries, feedback or assistance, please contact SEBI Office on Toll Free Helpline at 1800 22 7575 / 1800 266 7575.</p>
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#### D. COMPUTATION OF NAV

The Mutual Fund shall compute the Net Asset Value (NAV) of each scheme in accordance with SEBI (Mutual Funds) Regulations, 1996. The NAV of the Scheme shall be calculated on all business days. Separate NAV will be calculated for each sub-option of each Option including under Direct Investment Plan. The NAV of the Scheme will be rounded off to 2 decimal places. Units in the Scheme will be rounded off to 3 decimals.

The NAV of the Scheme shall be updated on AMFI's website ([www.amfiindia.com](http://www.amfiindia.com)) and the Mutual Fund's website ([www.idbimutual.co.in](http://www.idbimutual.co.in)) by 11 p.m. of the same day. The first NAV of the scheme will be published by the Mutual Fund/AMC within five business days of date of allotment of units under the scheme after the closure of New Fund Offer.

The Net Asset Value per Unit shall be calculated by dividing the Net Assets of the scheme by the total number of Units outstanding on the valuation date, as follows:

$$\text{NAV} = \frac{\text{Market or Fair Value of the Scheme's Investments} + \text{Current Assets including accrued income} - \text{Current Liabilities and Provisions including accrued expenses}}{\text{No. of Units outstanding under the Scheme}}$$

No. of Units outstanding under the Scheme

The Redemption Price however, will not be lower than 93% of the NAV, and the Sale Price will not be higher than 107% of the NAV. The Mutual Fund may charge the load within the stipulated limit of 7% and without any discrimination to any specific group of unit holders. However, any change at a later stage shall not affect the existing unit holders adversely.

### Methodology for Calculation of Sale and Re-purchase price of the units of mutual fund scheme

#### a) In case of Purchase of mutual fund units

As per existing regulation, no entry load is charged with respect to applications for purchase / additional purchase of mutual fund units. Therefore, Computation of Sale Price is as below-

NAV	10.00
Entry Load	Not applicable
Sale Price	10.00

This also means, **Sale Price = NAV as on date of investment**

#### b) Redemption/ Repurchase of mutual fund units

In case of redemption, repurchase price is calculated as below

Repurchase Price = NAV as on date of redemption- exit load (if applicable)

#### c) **Illustration showing how repurchase price is calculated under 2 different scenarios -**

**Amount Invested-** Rs.10,000/-

**Date of Investment-** 1<sup>st</sup> April 2018

**NAV as on date of investment-** Rs.10/- per unit

**Exit load-** For exit on or before 12 months from the date of allotment- 1%  
For exit after 12 months from the date of allotment- Nil

#### **No of units allotted at the time of purchase**

$$= \frac{\text{Amount invested}}{\text{NAV of the scheme on the date of investment}}$$

$$= 10,000 / 10 = 1000 \text{ units}$$

Particulars	Scenario I	Scenario II
	Redemption during applicability of exit load	Redemption in case of Nil Exit load
Date of Redemption	On or before 31 <sup>st</sup> March 2020	After 31 <sup>st</sup> March 2020
NAV as on date of redemption	Rs.12	Rs.12
Applicable Exit load	1%	Nil
Repurchase Price (NAV as on date of redemption-Exit load)	Rs.12 - (Rs.12*1%)	Rs.12- (Nil)
Repurchase Price on date of Redemption	Rs.11.88	Rs.12
Redemption Amount payable to investors (no of units allotted x Repurchase Price)	Rs.11.88 x 1000	Rs.12 x 1000
	= Rs.11,880/-	Rs.12,000/-

Note- This is only for illustration purpose. Actual Exit load charged in the Scheme may vary.

The above mentioned example does not take into consideration any applicable statutory levies and taxes.

#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Scheme(s) and types of different fees / expenses and their percentage the investor is likely to incur on purchasing and selling the Units of the Scheme.

##### A. NEW FUND OFFER (NFO) EXPENSES- Not Applicable

##### B. ANNUAL SCHEME RECURRING EXPENSES

These are the annual fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc.

The AMC has estimated that the following % per annum of daily net assets of the scheme may be charged to Regular Plan of the Scheme and on the daily net assets of the scheme. If the expenses exceed the limits stated below, expenses incurred in excess of the limits stated below shall be borne by the AMC.

As per regulation 52(6)(C) the total annual recurring expenses of the scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee shall be subject to the following limits

Assets under management Slab (In Rs. Crore)	Total expense ratio limits
on the first Rs.500 crores of the daily net assets	2.25%
on the next Rs.250 crores of the daily net assets	2.00%
on the next Rs.1,250 crores of the daily net assets	1.75%

on the next Rs.3,000 crores of the daily net assets	1.60%
on the next Rs.5,000 crores of the daily net assets	1.50%
On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.
On balance of the assets	1.05%

The recurring expenses of the Scheme on an annual basis, which shall be charged to the Scheme, are estimated to be as follows (each as a percentage per annum of the daily net assets). This does not include Goods and Services Tax on management and Advisory Fees.

<b>Expense Head / Nature of Expense</b>	<b>% of Daily Net Assets (p.a)</b>
Investment Management & Advisor Fees	Up to 2.25%
Trustees Fees	
Audit Fees	
Custodial Fee	
Registrar & Transfer Agent Fees including cost related to providing accounts statement, dividend/ redemption cheques / warrants etc.	
Cost related to investor communications	
Cost of fund transfer from location to location	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	
Cost towards investor education & awareness (minimum 2 bps)	
Brokerage & transaction cost over and above 12 bps (0.12%) and 5 bps (0.05%) for cash and derivative transactions respectively	
GST on expenses other than investment and advisory fees	
GST on brokerage and transaction cost	
Other Expenses as permitted by SEBI regulations	
Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)	Up to 2.25%
Additional expenses under regulation 52 (6A) ( C )	Up to 0.05% #
Additional expenses for gross new inflows from specified cities i.e. beyond top 30 cities	Up to 0.30%

# with reference to SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/15 dated 02nd Feb 2018, Mutual Fund schemes including close ended schemes, wherein exit load is not levied / not applicable, the AMCs shall not be eligible to charge the above mentioned additional expenses for such schemes

The purpose of the above table is to assist the investor in understanding the various costs and expenses that the investor in the Scheme will bear directly or indirectly. The above expenses are fungible within the overall maximum limit prescribed under SEBI (Mutual Funds) Regulations, 1996, which means there will be no internal sub-limits on expenses and AMC is free to allocate them within the overall TER.

Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12% in case of cash market transactions and 0.05% in case of derivatives transactions;

These estimates have been made in good faith as per the information available to the Investment Manager based on the past experience and are subject to change inter-se within the overall limit of total recurring expenses permitted by SEBI (MF) Regulations.

Investors making investments directly with the mutual fund under the direct plan will be benefitted with a lower expense ratio excluding distribution expenses, commission, etc. and no commission shall be paid from such plans.

### **Additional Expense**

As per regulation 52(6A) of SEBI (MF) Regulations, 1996, the AMC may charge the scheme with following additional expense.

- a) expenses not exceeding of 0.30% of daily net assets, if the new inflows from beyond top 30 cities ( or such cities as specified by the Board from time to time) are at least -
- (i) 30% of gross new inflows in the scheme,
  - or;
  - (ii) 15% of the average assets under management (year to date) of the scheme,

Whichever is higher

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis by using the following formula.

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{New inflows from beyond top 30 cities}}{365^* \times \text{Higher of (i) or (ii) above}}$$

\* 366, wherever applicable.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities:

Further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;

The top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on 'AUM by Geography – Consolidated Data for Mutual Fund Industry' as at the end of the previous financial year.

- b) Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of regulation 52 of SEBI (Mutual Fund) (Second Amendment) Regulations, 2012, not exceeding 0.05% of daily net assets of the scheme.”
- c) **Goods and Services Tax (GST)**
- o The AMCs may charge GST on investment and advisory fees to the scheme in addition to the maximum limit of TER as prescribed in regulation 52 of the Regulations.
  - o GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations

- GST on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

**d) Investor Education and Awareness**

Mutual Funds/AMCs shall annually set apart at least 2 basis points (0.02%) on daily net assets within the maximum limit of TER as per regulation 52 of the Regulations for investor education and awareness initiatives.

The AMC has estimated that annual recurring expenses of up to 2.55% p.a. of the daily net assets may be charged to the Scheme under Regular Plan without including the additional expense incurred towards distribution of assets to cities beyond Top 30 cities. **The maximum expense including additional expense towards distribution of assets to cities beyond Top 30 cities, if any, will not exceed 2.85% p.a of the daily net assets that may be charged to the Scheme.** If the expenses exceed the limits stated above, expenses incurred in excess of the limits stated above shall be borne by the AMC.

In compliance to SEBI Circular dated March 18, 2016, Impact of expense ratio on scheme returns is explained with below example. This example is only for the illustration purpose and IDBI MF does not assure any returns under any of its schemes.

Suppose if investor invests Rs.10,000 in the “scheme XYZ” with an expense ratio of 2.50%p.a. Suppose if the scheme earns 10% returns per annum the net returns earned on the original investment is as below-

Original Investment (Rs)	Rs.10,000
Expense Ratio (p.a) to be charged in the Scheme	2.25% *
Assume....Gross returns on investment (p.a)	10%
Gross Returns ( before expenses) .....(A)	Rs.1000
Expenses charged (p.a) (Rs.10000*2.25%).....(B)	Rs.225
Net Returns (Returns-expenses) .....(A-B)	Rs.775
Original Amount + Net Returns	Rs.10,775
Net return % to original investment	7.75%

Note- Expense Ratio is charged on daily rate ( $2.55\%/365=0.0070\%$  in above example) on daily net assets of the scheme post valuation.

\*Hypothetical. Actual expense ratio charged under the scheme may vary.

The recurring expense particulars provided above are as permitted under the Regulation 52 of SEBI (MF) Regulations and are estimates. Types of expenses charged shall be as prescribed under the SEBI (MF) Regulations. The fees and expenses mentioned above are the maximum limits allowed under the regulations and the AMC may at its absolute discretion adopt any fees/expense structure within the regulatory limits mentioned above.

For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund ([www.idbimutual.co.in](http://www.idbimutual.co.in)). Further, any change in the expense ratio will be updated on our website The same change will be communicated to investor via SMS / e-mail 3 working days prior to the effective date of change (not applicable for changes in TER due to change in AUM or due to various other regulatory requirement). The exact web link for TER is <https://www.idbimutual.co.in/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes>.



## C. LOAD STRUCTURE

Load is an amount which is paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount is used by the AMC to pay commissions to the distributor and to take care of other marketing and selling expenses. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.idbimutual.co.in](http://www.idbimutual.co.in)) or may call at 1800-419-4324 or your distributor.

Type of Load	Load chargeable (as %age of NAV)
Entry load (For normal transactions / Switch-in and SIP)	<p>Not applicable</p> <p>(For normal transactions/switch-in and SIP transactions).</p> <p>In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.</p>
Exit Load (During NFO and on an ongoing basis) for Redemption/ Switch-out/ Transfer/SWP	<p>Exit load (Redemption / Switch-out / Transfer / SWP) –</p> <ul style="list-style-type: none"> <li>• If units of the Scheme are redeemed or switched out up to 10% of the units (the limit) within 12 months from the date of allotment - Nil.</li> <li>• If units of the scheme are redeemed or switched out in excess of the limit within 12 months from the date of allotment - 1% of the applicable NAV.</li> <li>• If units of scheme are redeemed or switched out after 12 months from the date of allotment - Nil.</li> </ul> <p>In terms of SEBI vide circular Ref no: CIR/IMD/DF/21/2012 dated September 13, 2012 and notification dated September 26, 2012 the exit load, if any, charged by mutual fund scheme shall be credited to the respective scheme after debiting applicable GST, if any.</p>

	<p>The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.</p> <p>No exit load shall be levied for switching between Options (Growth/Dividend) under the same Plan (Regular/Direct) within a Scheme. Switch of investments from Regular Plan to Direct Plan under the same Scheme shall be subject to applicable exit load, unless the investments were made directly i.e. without any distributor code. However, any subsequent switch-out or redemption of such investments from Direct Plan will not be subject to any exit load.</p> <p>No exit load shall be levied for switch-out from Direct Plan to Regular Plan within the same Scheme. However, any subsequent switch-out or redemption of such investment from Regular Plan shall be subject to exit load based on the date of switch-in of investment into the Regular Plan.</p> <p>No exit load will be levied on units allotted on Dividend Re-investment.</p>
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The exit load charged during redemption, if any, will be credited to the scheme on the next business day after deducting applicable GST.

The investor is requested to check the prevailing load structure of the scheme before investing. For any change in load structure AMC will inter alia issue an addendum and display it on the website / Investor Service Centers.

The Redemption Price however, will not be lower than 93% of the NAV, and the Sale Price will not be higher than 107% of the NAV. The Mutual Fund may charge the load within the stipulated limit of 7% and without any discrimination to any specific group of unit holders. However, any change at a later stage shall not affect the existing unit holders adversely.

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of dividend for existing as well as prospective investors. At the time of changing the Load Structure:

1. The addendum detailing the changes will be attached to Scheme Information Documents and Key Information Memorandum. The addendum may be circulated to all the distributors / brokers so that the same can be attached to all Scheme Information Documents and Key Information Memorandum already in stock.

2. The addendum will be displayed on the website of the Mutual Fund and arrangements will be made to display the addendum in the Scheme Information Document in the form of a notice in all the Investor Service Centres and distributors /brokers' office.
3. The introduction of the exit load along with the details will be stamped in the acknowledgement slip issued to the investors on submission of the application form and will also be disclosed in the accounts statement issued after the introduction of such load.
4. A public notice shall be given in respect of such changes in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of region where the Head Office of the Mutual Fund is situated.
5. Any other measure which the Mutual Fund may consider necessary.

**D. WAIVER OF LOAD FOR DIRECT APPLICATIONS - Not applicable**

**E. TRANSACTION CHARGES**

As per SEBI circular Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 the distributor is entitled to charge a transaction charge per subscription of Rs. 10,000/- and above. However, there shall be no transaction charges on direct investments. The transaction charge shall be subject to the following:

- i. **For existing investors in a Mutual Fund, the distributor may be paid Rs.100/- as transaction charge per subscription of Rs. 10,000/- and above.**
- ii. **The distributor may be paid Rs.150/- as transaction charge for a first time investor in Mutual Funds.**
- iii. **The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor; and the balance shall be invested.**
- iv. **The AMCs shall be responsible for any malpractice/mis-selling by the distributor while charging transaction costs.**
- v. **There shall be no transaction charge on subscription below Rs.10, 000/-**
- vi. **In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- and above. In such cases the transaction charge shall be recovered in 3-4 installments.**
- vii. **There shall be no transaction charge on transactions other than purchases/ subscriptions relating to new inflows.**
- viii. **The statement of account shall clearly state that the net investment as gross subscription less transaction charge and the number of units allotted against the net investment.**
- ix. **Distributors shall be able to choose to opt out of charging the transaction charge. However, the 'opt-out' shall be at distributor level and not investor level i.e. a distributor shall not charge one investor and choose not to charge another investor. Further, Distributors shall have also the option to either opt in or opt out of levying transaction charge based on type of the product.**

It is also clarified that as per SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09, dated June 30, 2009, upfront commission to distributors shall continue to be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.

## V. RIGHTS OF UNITHOLDERS

Please refer to the Statement of Additional Information (SAI) for details.

### VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

#### **Not Applicable**

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

Reserve Bank of India had imposed penalty of (i) Rs.3 crore on the Bank for non-compliance with the directions issued by RBI on Income Recognition and Asset Classification (IRAC) norms on April 9, 2018, (ii) Rs. 20 lakh for non-compliance with regulatory directions of RBI on Know Your Customer (KYC)/ Anti Money Laundering (AML) standards on February 4, 2019 and (iii) Rs. 1 crore for contravention of regulatory directions of RBI on time bound implementation and strengthening of SWIFT related operational controls on February 25, 2019.

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

#### **Nil**

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

(1) IDBI Asset Management Limited had invested in the NCDs of DHFL to the extent of Rs.30 Crore in various schemes out of which they have defaulted in two schemes namely "IDBI Dynamic Bond Fund" and "IDBI Ultra Short Term Fund" for Rs.1,00,00,000/- (Rupees one Crore only) and Rs.4,00,00,000/- (Rupees four Crore only) respectively which was due for repayment on September 09, 2019. Other NCD's are due for payment of interest/principal in the year 2021.To recover the said amount IDBI Asset Management Limited initiated legal

proceedings against the DHFL for recovery of the said NCD's portion also. Therefore, IDBI AMC has filed a Summary Suit application in the Mumbai High Court on November 18, 2019 and the same is pending before the Hon'ble Bombay High Court.

(2) IDBI Asset Management Limited has the following exposure to Yes Bank Ltd. and the recent developments with respect to the bank are given after the exposure details:

<b>Scheme Name</b>	<b>Security Name</b>	<b>Face Value (Rs. Cr)</b>
IDBI Credit Risk Fund	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	10.00

RBI proposed reconstruction plan, Axis Trustee Services (the debenture trustees for YES Bank's AT-1 bond) has written to the RBI asking for appropriate treatment for the AT-1 bond holders in the interest of debt capital markets and future bank-fund raising, as the write-down treats the common equity holders preferably over these AT-1 bonds. Axis Trustee being Trustee to Debenture holders has filed a Writ Petition with the Bombay High Court on 9th March, 2020 to restrain the government and RBI from implementing the proposed reconstruction scheme.

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

**Nil**

**The Trustees have ensured that at the time of approval the IDBI Short Term Bond Fund is a new product offered by IDBI Mutual Fund and is not a minor modification of the existing scheme.**

**Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.**

**Date of approval of the Scheme by the Trustees is June 28, 2018.**

**For and behalf of IDBI Asset Management Limited,**

**Sd/-**

**Place: Mumbai  
Date: June 30, 2020**

**Mr. Raj Kishore Singh  
Managing Director & Chief Executive Officer  
IDBI Asset Management Limited**

## POINTS OF ACCEPTANCE FOR APPLICATION FORM

### OUR BRANCHES (INVESTOR SERVICE CENTRES)

**Ahmedabad:** IDBI Mutual Fund, IDBI Complex, 3rd Floor, Nr. Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. **Bengaluru:** IDBI Mutual Fund, Mittal Towers, 209, "A" Wing, 2<sup>nd</sup> Floor, M G Road, Bengaluru – 560 001. **Chennai:** IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015. **Chandigarh:** IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160009. **Delhi:** IDBI Mutual Fund, 1102-1103, Tolstoy House, Tolstoy Marg, New Delhi - 110 001. **Hyderabad:** IDBI Mutual Fund, 2<sup>nd</sup> Floor, 5-9-89/1 Chapel Road, Hyderabad - 500001. **Indore:** IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. **Jaipur:** IDBI Mutual Fund, IDBI Bank Ltd, F-29, Gautam Nagar, Opp. Reliance Fresh, Vaishali Nagar, Jaipur – 302 021. **Kolkata:** IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. **Kochi:** IDBI Mutual Fund, 2<sup>nd</sup> Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi – 682 036. **Lucknow:** IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp Civil Hospital, Hazratganj, Lucknow - 226601. **Mumbai:** IDBI Mutual Fund, 4<sup>th</sup> Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005. **Pune:** IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

### KFIN INVESTOR SERVICE CENTRES

**Ahmedabad:** Office No. 401, on 4th Floor, ABC-I, Off. C.G. Road, Ahmedabad – 380009. **Anand:** B-42 Vaibhav Commercial Center, Nr TVS Down Town Shrow Room , Grid Char Rasta, Anand, Gujarat – 380001. **Alleppy:** 1st Floor, JP Towers, Mullackal, Ksrtc Bus Stand, Alleppy, Kerala – 688011. **Agartala:** OLS RMS Chowmuhan, Mantri Bari Road, 1st Floor Near Traffic Point, Tripura West, Agartala, Tripura – 799001. **Ananthapur:** Plot No: 12-313, Balaji Towers, Suryanagar, Ananthapur Village, Anantapur, Andhra Pradesh – 515001. **Akola:** Yamuna Tarang Complex Shop No 30, Ground Floor N.H. No- 06 Murtizapur Road, Opp. Radhakrishna Talkies, Akola, Maharashtra – 444004. **Amaravathi:** Shop No. 21 2nd Floor, Gulshan Tower, Near Panchsheel Talkies Jaistambh Square, Amaravathi, Maharashtra – 444601. **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad, Maharashtra – 431005. **Asansol:** 112/N G. T. Road, Bhanga Pachil, G.T Road, Asansol Pin: 713303; Paschim Bardhaman, West Bengal. **Agra:** House No. 17/2/4, 2nd Floor, Deepak Wasan Plaza, Behind Hotel Holiday INN, Sanjay Place, Agra, Uttar Pradesh – 282002. **Aligarh:** Sebti Complex Centre Point, Sebti Complex Centre Point, Aligarh, Uttar Pradesh – 202001. **Allahabad:** Meena Bazar, 2nd Floor, 10 S. P. Marg, Civil Lines, Subhash Chauraha, Prayagraj, Allahabad – 211001, **Ambala:** 6349, 2nd Floor, Nicholson Road, Adjacent Kos Hospital, Ambala Cant, Ambala, Haryana – 133001. **Azamgarh:** House No. 290, Ground Floor, Civil lines, Near Sahara Office, Azamgarh, Uttar Pradesh – 276001. **Ajmer:** 302 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer, Rajasthan – 305001. **Alwar:** 137, Jai Complex, Road No - 2, Alwar, Rajasthan – 301001. **Amritsar:** 72-A, Taylor'S Road, Opp. Aga Heritage Club, Amritsar, Punjab – 143001. **Bangalore:** No 35, Puttanna Road, Basavanagudi, Bangalore – 560004. **Belgaum:** Premises No 101 CTS NO 1893, Shree Guru Darshani Tower, Anandwadi, Hindwadi, Belgaum – 590011. **Bellary:** Shree Gayathri Towers, #4 1st Floor K.H.B.Colony, Gopalaswamy Mudaliar Road, Gandhi Nagar-Bellary, Karnataka – 583103. **Baroda:** 203 Corner point, Jetalpur Road, Baroda Gujarat, Baroda, Gujarat – 390007. **Bharuch:** 123 Nexus business Hub, Near Gangotri Hotel, B/s Rajeshwari Petroleum, Makampur Road, Bharuch, Gujarat – 392001. **Bhavnagar:** 303 Sterling Point, Waghawadi Road, Bhavnagar, Gujarat – 364001. **Betul:** 107 1St Floor Hotel Utkarsh , J. H. College Road, Betul, Madhya Pradesh – 460001. **Bhopal:** Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, zone-2, M P Nagar, Bhopal, Madhya Pradesh – 462011. **Balasore:** 1-

B. 1st Floor, Kalinga Hotel Lane, Baleshwar, Baleshwar Sadar, Balasore, Orissa – 756001. **Bankura:** Plot nos- 80/1/Anatunchati Mahalla, 3rd Floor, Ward no-24, Opposite P.C Chandra, Bankura town, Bankura, West Bengal – 722101. **Barhampore (Wb):** Thakur Market Complex Gorabazar, Post Berhampore Dist Murshidabad, 72 No Nayasarak Road, Barhampore (Wb), West Bengal – 742101. **Berhampur (Or):** Opp. Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or), Orissa – 760001. **Bhilai:** Office No.2, 1st Floor, Plot No. 9/6, Nehru Nagar [East], Bhilai – 490020. **Bhubaneswar:** A/181 Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar, Orissa – 751007. **Bilaspur:** Shop.No.306, 3rd Floor, Anandam Plaza, Vyapar Vihar Main Road, Bilaspur, Chatisgarh – 495001. **Bokaro:** B-1 1St Floor City Centre, Sector- 4, Near Sona Chandi Jewellers, Bokaro, Jharkhand – 827004. **Borivali:** Gomati Smuti Ground Floor, Jambli Gully, Near Railway Station, Borivali, Mumbai, Maharashtra – 400092. **Burdwan:** Anima Bhavan, 1st Floor, Holding No.-42, Sreepally G. T. Road, West Bengal, Burdwan, West Bengal – 713103. **Bareilly:** 1st Floor, Rear Sidea - Square Building, 54-Civil Lines, Ayub Khan Chauraha, Bareilly, Uttar Pradesh – 243001. **Begusarai:** C/o Dr Hazari Prasad Sahu, Ward No 13, Behind Alka Cinema, Begusarai (Bihar), Begusarai, Bihar – 851117. **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur, Bihar – 812001. **Bhatinda:** Second Floor, MCB-Z-3-01043 Goniana Road, Opposite Nippon India MF, G.T. Road, Near Hanuman Chowk, Bhatinda – 151001, Punjab. **Bhilwara:** Shop No. 27-28, 1st Floor Heera Panna Market, Pur Road, Bhilwara, Rajasthan – 311001. **Bikaner:** 70-71 2nd Floor, Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner, Rajasthan – 334003. **Chennai:** F-11 Akshaya Plaza, 1st Floor, 108 Adhithanar Salai, Egmore Opp. To Chief Metropolitan Court, Chennai, Tamil Nadu – 3 600002. **Calicut:** Second Floor, Manimuriyil Centre, Bank Road, Kasaba Village, Calicut, Kerala – 673001. **Cochin:** Ali Arcade 1<sup>st</sup> Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakualm, Kerala – 682036. **Coimbatore:** 3rd Floor Jaya Enclave, 1057 Avinashi Road, Coimbatore, Tamil Nadu – 641018. **Chandrapur:** Shop No-6 Office No-2, 1st Floor Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur, Maharashtra – 442402. **Chinsura:** No : 96, PO: Chinsurah, Doctors Lane, Chinsurah, West Bengal – 771210. **Cuttack:** Shoo No-45, 2<sup>nd</sup> Floor, Netaji Subhas Bose Arcade, (Big Bazar Building) Adjusent to Reliance Trends, Dargha Bazar, Cuttack, Orrisa – 753001. **Chandigarh:** First Floor, SCO 2469-70, Sec. 22-C, Chandigarha, Union Territory – 160022. **Davangere:** D.No 162/6, 1st Floor, 3rd Main, P J Extension, Davangere taluk, Davangere Manda, Davangere, Karnataka – 577002. **Dharwad:** 307/9-A 1st Floor Nagarkar Colony, Elite Business Center, Nagarkar Colony, P B Road, Dharwad, Karnataka – 580001. **Dindigul:** No 59B New Pensioner Street, Palani Road, Opp. Gomathi Lodge, Dindigul, Tamil Nadu – 624001. **Dewas:** 27 Rmo House, Station Road, above Maa Chamunda Gaes Agency, Dewas, Madhya Pradesh – 455001. **Dhule:** Ground Floor Ideal Laundry Lane No 4, Khol Galli Near Muthoot Finance, Opp. Bhavasar General Store, Dhule, Maharashtra – 424001. **Dhanbad:** 208 New Market 2nd Floor, Bank More, Dhanbad, Jharkhand – 826001. **Durgapur:** MWAV-16 Bengal Ambuja, 2nd Floor City Centre, Distt. Burdwan, Durgapur-16, Durgapur, West Bengal – 713216. **Darbhanga:** Jaya Complex 2nd Floor, above Furniture Planet, Donar Chowk, Darbhanga, Bihar – 846003. **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun, Uttaranchal – 248001. **Deoria:** K. K. Plaza, above Apurwa Sweets, Civil Lines Road, Deoria, Uttar Pradesh – 274001. **Erode:** Address No 38/1 Ground Floor, Sathy Road, (VCTV Main Road), Sorna Krishna Complex, Erode, Tamil Nadu – 638003. **Eluru:** DNO-23A-7-72/73K, K S Plaza Munukutla Vari Street, Opp. Andhra Hospitals, R R Peta, Eluru, Andhra Pradesh – 534002. **Faridabad:** A-2B 3rd Floor, Neelam Bata Road, Peer ki Mazar, Nehru Groundnit, Faridabad, Haryana – 121001. **Ferozpur:** The Mall Road Chawla Bulding 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozepur, Punjab – 152002. **Gulbarga:** H NO 2-231, Krishna Complex 2nd Floor Opp. Municipal Corporation Office, Jagat, Station Main Road, Kalaburagi, Gulbarga, Karnataka – 585105. **Gandhidham:** Shop # 12 Shree Ambica Arcade, Plot # 300, Ward 12. Opp. CG High School, Near HDFC Bank, Gandhidham, Gujarat – 370201. **Gandhinagar:** 123 First Floor, Megh Malhar Complex, Opp. Vijay Petrol Pump Sector - 11,

Gandhinagar, Gujarat – 382011. **Guwahati:** 1st Floor Bajrangbali Building, Near Bora Service Station GS Road, Guwahati, Assam – 781007. **Guntur:** 2nd Shatter, 1st Floor, Hno. 6-14-48, 14/2 Lane, Arundal Pet, Guntur, Andhra Pradesh – 522002. **Gaya:** Property No. 711045129, Ground Floor, Hotel Skylark, Swaraipuri Road, Gaya – 823001. **Ghaziabad:** FF - 31, Konark Building, Rajnagar, Ghaziabad, Uttar Pradesh – 201001. **Ghaziipur:** House No. 148/19, Mahua Bagh, Ghaziipur, Uttar Pradesh – 233001. **Gonda:** H No 782, Shiv Sadan, ITI Road, Near Raghukul Vidyapeeth, Civil Lines, Gonda – 271001. **Gorakhpur:** Above V.I.P. House adjacent, A.D. Girls College, Bank Road, Gorakpur, Uttar Pradesh – 273001. **Gurgaon:** No: 212A, 2nd Floor, Vipul Agora, M. G. Road, Gurgaon, Haryana – 122001. **Gwalior:** City Centre, Near Axis Bank, Gwalior, Madhya Pradesh – 474011. **Hassan:** SAS No-212, Ground Floor, Sampige Road 1st cross, Near Hotel Souther Star, K R Puram, Hassan, Karnataka – 573201. **Hubli:** R R Mahalaxmi Mansion, above Indusind Bank, 2nd Floor, Desai Cross, Pinto Road, Hubli – 580029. **Hyderabad:** No:303, Vamsee Estates, Opp. Bigbazaar, Ameerpet, Hyderabad, Telangana – 500016. **Hyderabad(Gachibowli):** Selenium Plot No: 31 & 32, Tower B, Survey No.115/22 115/24 115/25, Financial District Gachibowli Nanakramguda Serilingampally Mandal, Hyderabad, Telangana – 500032. **Haldwani:** Shop No 5, KMVN Shoping Complex, Haldwani – 263139. **Haridwar:** Shop No. - 13, 1st Floor, Bhatia Complex, Near Jamuna Palace, Haridwar, Uttaranchal – 249410. **Hissar:** Shop No. 20, Ground Floor, R D City Centre, Railway Road, Hissar, Haryana – 125001. **Hoshiarpur:** 1St Floor, The Mall Tower, Opp. Kapila Hospital, Sutheri Road, Hoshiarpur, Punjab – 146001. **Indore:**19/1 New Palasia Balaji Corporate 203-204-205, above ICICI bank, 19/1 New Palasia, Near Curewell Hospital, Janjeerwala Square, Indore, Madhya Pradesh – 452001. **Jamnagar:** 131 Madhav Plazza, Opp. SBI Bank, Nr Lal Bungalow, Jamnagar – 361008. **Junagadh:** 124-125 Punit Shopping Center, M.G Road, Ranavav Chowk, Junagadh, Gujarat – 362001. **Jabalpur:** 3<sup>rd</sup> Floor, R.R. Tower.5 Lajpatkunj, Near Tayabali petrol pump, Jabalpur, Madhya Pradesh – 482001. **Jalgaon:** 269 Jaee Vishwa 1 St Floor, Baliram Peth, above United Bank of India, Near Kishor Agencies, Jalgaon, Maharashtra – 425001. **Jalpaiguri:** D B C Road, Opp. Nirala Hotel, Jalpaiguri, West Bengal – 735101. **Jamshedpur:** Madhukunj, 3rd Floor, Q Road, Sakchi, Bistupur, East Singhbhum, Jamshedpur – 831001. **Jaunpur:** R N Complex 1-1-9-G, R. N. Complex, Opposite Pathak Honda, above Oriental Bank of Commerce, Jaunpur, Uttar Pradesh – 222002. **Jhansi:** 1st Floor, Puja Tower, Near 48 Chambers, ELITE Crossing, Jhansi, Uttar Pradesh – 284001. **Jaipur:** S16/A Illrd Floor, Land Mark Building, Opp. Jai Club, Mahaver Marg C Scheme, Jaipur, Rajasthan – 302001. **Jalandhar:** Office No 7, 3rd Floor, City Square Building, E-H197 Civil Lines, Jalandhar – 144001. **Jammu:** Gupta's Tower, 2nd Floor CB-12, Rail Head complex, Jammu, Jammu & Kashmir – 180012. **Jodhpur:** Shop No. 6, Ground Floor, Gang Tower, Opposite Arora Moter Service Centre, Near Bombay Moter Circle, Jodhpur, Rajasthan – 342003. **Kannur:** 2nd Floor, Global Village, Bank Road, Kannur – 670001, Kerala. **Kollam:** Ground Floora Narayanan Shopping Complex, Kausthubhsree Block, Kadapakada, Kollam, Kerala – 691008. **Kottayam:** 1St Floor Csi Ascension Square, Railway Station Road, Collectorate P O, Kottayam, Kerala – 686002. **Karur:** No 88/11, BB plaza, NRMP street, K S Mess Back side, Karur, Tamil Nadu – 639002. **Karimnagar:** 2nd Shutter, HNo. 7-2-607 Sri Matha Complex, Mankammathota, Karimnagar – 505001. **Kurnool:** Shop No:47, 2nd Floor, S Komda Shoping Mall, Kurnool, Andhra Pradesh – 518001. **Kharagpur:** Holding No 254/220, SBI Building, Malancha Road, Ward No.16, PO: Kharagpur, PS: Kharagpur, Dist: Paschim Medinipur, Kharagpur, West Bengal – 721304. **Kolkata:** Apeejay House ( Beside Park Hotel ),C Block3rd Floor,15 Park Street ,Kolkata, West Bengal – 700016. **Kanpur:** 15/46 B Ground Floor, Opp. Muir Mills,Civil Lines,Kanpur, Uttar Pradesh – 208001. **Korba:** Nidhi Biz Complex,Plot No 5, Near Patidar Bhawan,T. P. Nagar,Korba, Chatisgarh – 495677. **Kolhapur:** 605/1/4 E Ward Shahupuri 2Nd Lane, Laxmi Niwas, Near Sultane Chambers,Kolhapur, Maharashtra – 416001. **Karnal:** 18/369Char Chaman,Kunjpura Road,Behind Miglani Hospital,Karnal, Haryana – 132001. **Kota:** D-8, Shri Ram Complex, Opposite Multi Purpose School, Gumanpur,Kota, Rajasthan – 324007. **Lucknow:** 1st Floor, A. Complex, 5 Park Road, Hazratganj Thaper House ,Lucknow, Uttar Pradesh – 226001. **Ludhiana:** SCO 122, Second Floor, above HDFC Mutual



Fund, Feroze Gandhi Market, Ludhiana – 141001. **Mangalore:** Mahendra Arcade, Opp. Court Road, Karangal Padi, Mangalore, Karnataka – 575003. **Margao:** 2nd Floor, Dalal Commercial Complex, Pajifond, Margao, Goa – 403601. **Mysore:** L-350 Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore, Karnataka – 570001. **Mehsana:** FF-21 Someshwar Shopping Mall, Modhera Char Rasta, Mehsana, Gujarat – 384002. **Malappuram:** 2nd Floor, Peekays Arcade Down Hill, Malappuram – 676519 Kerala. **Madurai:** No. G-16/17, AR Plaza, 1st Floor, North Veli Street, Madurai – 625001. **Malda:** Ram Krishna Pally, Ground Floor, English Bazar, Malda, West Bengal – 732101. **Mandi:** House No. 99/11, 3rd Floor, Opposite GSS Boy School, School Bazar, Mandi, Uttar Pradesh – 175001. **Mathura:** Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand, Mathura, Uttar Pradesh – 281001. **Meerut:** H No 5, Purva Eran, Opp. Syndicate Bank, Hapur Road, Meerut, Uttar Pradesh – 250002. **Mirzapur:** Ground Floor, Triveni Campus, Ratan Ganj, Mirzapur, Uttar Pradesh – 231001. **Moradabad:** Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad, Uttar Pradesh – 244001. **Morena:** House No. HIG 959, Near Court, Front of Dr. Lal Lab, Old Housing Board Colony, Morena, Madhya Pradesh – 476001. **Muzaffarpur:** First Floor Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur, Bihar – 842001. **Mumbai:** 24/B Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort, Maharashtra – 400001. **Moga:** 1st Floor Dutt Road, Mandir Wali Gali, Civil Lines Barat Ghar, Moga, Punjab – 142001. **Nadiad:** 311-3rd Floor City Center, Near Paras Circle, Nadiad, Gujarat – 387001. **Navsari:** 103 1ST Floor Landmark Mall, Near Sayaji Library, Navsari Gujarat, Navsari, Gujarat – 396445. **Nagercoil:** HNO 45, 1st Floor, East Car Street, Nagercoil, Tamil Nadu – 629001. **Nanded:** Shop No.4, Santakripa Market G G Road, Opp. Bank of India, Nanded, Maharashtra – 431601. **Nellore:** D No:16-5-66 Ramarao Complex, No:2 Shop No:305, 3rd Floor, Nagula Mitta Rodad, Opp. Bank of Baroda, Nellore, Andhra Pradesh – 524001. **Nizamabad:** H No:5-6-430, above Bank of Baroda First Floor, Beside Hdfc Bank, Hyderabad Road, Nizamabad, Telangana – 503003. **Nagpur:** Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Apartment, Opp. Khandelwal Jewelers Dharampeth, Nagpur, Maharashtra – 440010. **Nasik:** S-9 Second Floor, Suyojit Sankul, Sharanpur Road, Nasik, Maharashtra – 422002. **Noida:** 405 4th Floor. Vishal Chamber, Plot No.1 Sector-18, Noida, Uttar Pradesh – 201301. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi, New Delhi – 110001. **Nungambakkam:** No 23, Cathedral Garden Road, Cathedral Garden Road, Nungambakkam, Chennai, Tamil Nadu – 600034. **Panjim:** Flat No.1-A H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next to Navhind Bhavan (Market Area), Panjim, Goa – 403001. **Palghat:** No: 20 & 21, Metro Complex, H.P.O.Road, Palakkad, Kerala – 678001. **Pollachi:** 146/4 Ramanathan Building, 1st Floor New Scheme Road, Pollachi, Tamil Nadu – 642002. **Pondicherry:** No 122(10b), Muthumariamman Koil Street, Pondicherry – 605001. **Proddatur:** D.NO: 4/625 Bhairavi Complex, Bhairavi Complex, Upstairs Karur Vysya Bank, Gandhi Road, Proddatur, Andhra Pradesh – 516360. **Patna:** 3A 3rd Floor Anand Tower, Exhibition Road, Opp. ICICI Bank, Patna, Bihar – 800001. **Panipat:** Preet Tower, 3rd Floor, Behind Akash Institute, Near NK Tower, G.T. Road, Panipat, Haryana – 132103. **Pune:** Office # 207-210, Second Floor, Kamla Arcade, JM Road. Opposite Balgandharva, Shivaji Nagar, Pune, Maharashtra – 411005. **Pathankot:** 2nd Floor Sahni Arcade Complex, Adj. Indra colony Gate, Railway Road, Pathankot, Punjab – 145001. **Patiala:** Sco 27 D, Chotti Baradari, Near Car Bazaar, Patiala, Punjab – 147001. **Rajkot:** 302 Metro Plaza, Near Moti Tanki Chowk, Rajkot, Gujarat – 360001. **Rajahmundry:** D.No.6-1-4 Rangachary Street, T.Nagar, Near Axis Bank Street, Rajahmundry, Andhra Pradesh – 533101. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Nokia Care, Ratlam, Madhya Pradesh – 457001. **Raipur:** Office No S-13 Second Floor Reheja Tower, Fafadih Chowk, Jail Road, Raipur, Chatisgarh – 492001. **Ranchi:** Room No 307 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi, Jharkhand – 834001. **Rourkela:** 2nd Floor, Main Road, Udit Nagar, Sundargarh, Rourekla, Orissa – 769012. **Renukoot:** C/o Mallick Medical Store, Bangali Katra Main Road, Dist. Sonebhadra (U.P.), Renukoot, Uttar Pradesh – 231217. **Rewa:** Shop No. 2, Shree Sai Anmol Complex, Ground Floor, Opp. Teerth Memorial Hospital, Rewa, Madhya Pradesh – 486001. **Rohtak:** Shop No 14, Ground Floor, Rewa – 486 001, Madhya

Pradesh, Delhi Road, Rohtak, Haryana – 124001. **Roorkee:** Shree Ashadeep Complex 16, Civil Lines, Near Income Tax Office, Roorkee, Uttaranchal – 247667. **Shimoga:** Sri Matra Naika Complex, 1St Floor, above Shimoga Diagnostic Centre, Lr Road Durgigudi, Shimoga, Karnataka – 577201. **Surat:** Office no: -516 5th Floor Empire State building, Near Udhna Darwaja, Ring Road, Surat, Gujarat – 395002. **Salem:** No 3/250, Brindavan Road, 6th Cross Perumal Kovil Back Side Fairland's, Salem, Tamil Nadu – 636016. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong, Meghalaya – 793001. **Silchar:** N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar, Assam – 788001. **Solapur:** Block No 06, Vaman Nagar, Opp. D-Mart, Jule Solapur, Solapur, Maharashtra – 413004. **Srikakulam:** D No 4-4-97 First Floor, Behind Sri Vijayaganapathi Temple, Pedda Relli Veedhi, Palakonda Road, Srikakulam, Andhra Pradesh – 532001. **Sagar:** 2nd floor above shiva kanch mandir, 5 civil lines, Sagar, Madhya Pradesh – 470002. **Sambalpur:** First Floor, Shop No. 219, Sahej Plaza, Golebazar, Sambalpur, Orissa – 768001. **Siliguri:** Nanak Complex, 2nd Floor, Sevoke Road, Siliguri, West Bengal – 734001. **Saharanpur:** 18 Mission Market, Court Road, Saharanpur, Uttar Pradesh – 247001. **Satna:** 1st Floor Gopal Complex, Near Bus Stand, Rewa Road, Satna, Madhya Pradesh – 485001. **Shimla:** 1st Floor, Hills View Complex, Near Tara Hall, Shimla – 171001. **Shivpuri:** A. B. Road, In Front of Sawarkar Park, Near Hotel Vanasthali, Shivpuri, Madhya Pradesh – 473551. **Sitapur:** 12/12 Surya Complex, Station Road, Sitapur, Uttar Pradesh – 261001. **Solan:** Disha Complex, 1St Floor, above Axis Bank, Rajgarh Road, Solan, Himachal Pradesh – 173212. **Sonepat:** 2nd floor, DP Tower, Model Town, Near Subhash Chowk, Sonepat, Haryana – 131001. **Sultanpur:** 1st Floor, Ramashanker Market, Civil Line, Sultanpur, Uttar Pradesh – 228001. **Sikar:** First Floor Super Tower, Behind Ram Mandir, Near Taparya Bagichi, Sikar, Rajasthan – 332001. **Sri Ganganagar:** Address Shop No. 5, Opposite Bihani Petrol Pump, NH - 15, Near Baba Ramdev Mandir, Sri Ganganagar, Rajasthan – 335001. **Thane:** Room No. 302, 3rd Floor, Ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross Road, Naupada, Thane West, Mumbai, Maharashtra – 400602. **Tiruvalla:** 2nd Floor Erinjery Complex, Ramanchira, Opp. Axis Bank, Thiruvalla, Kerala – 689107. **Thrissur:** 4th Floor, Crown Tower, Shakthan Nagar, Opp. Head Post Office, Thrissur – 680001. **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum, Kerala – 695010. **Thanjavur:** No 1, Basement, Nallaiyah Complex, Srinivasam Pillai Road, Thanjavur, Tamil Nadu – 613001. **Tirunelveli:** 55/18 Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli, Tamil Nadu – 627001. **Tirupur:** No 669A, Kamaraj Road, Near Old Collector Office, Tirupur, Tamil Nadu – 641604. **Trichy:** No 23C/1 E V R road, Near Vekkaiammam Kalyana Mandapam, Putthur, Trichy, Tamil Nadu – 620017. **Tuticorin:** 4 - B A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park Palayamkottai Road, Tuticorin, Tamil Nadu – 628003. **Tirupathi:** H.No:10-13-425, 1st Floor Tilak Road , Opp. Sridevi Complex , Tirupathi, Andhra Pradesh – 517501. **Ujjain:** 101 Aashta Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain, Madhya Pradesh – 456010. **Udaipur:** Shop No. 202, 2nd Floor Business Centre, 1C Madhuvan, Opp. G P O Chetak Circle, Udaipur, Rajasthan – 313001. **Valsad:** 406 Dreamland Arcade, Opp. Jade Blue, Tithal Road, Valsad, Gujarat – 396001. **Vapi:** A-8 First Floor Solitaire Business Centre, Opp. DCB Bank, GIDC Char Rasta, Silvassa Road, Vapi, Gujarat – 396191. **Vashi:** Vashi Plaza, Shop no. 324, C Wing, 1ST Floor, Sector 17, Vashi, Mumbai, Maharashtra – 400705. **Vellore:** No. 6 NEXUS Towers, 2nd Floor Officer's Line, above Peter England & Bata Showroom, opp. To Voorhees School, Vellore, Tamil Nadu – 632001. **Vijayanagaram:** D No : 20-20-29, 1st Floor, Surya Nagar, Kalavapuvvu Meda, Near Ayodhya Stadium, Dharmapuri Road, Vizianagaram, Andhra Pradesh – 535002. **Vijayawada:** H No 26-23, 1st Floor, Sundaramma street, Gandhi Nagar, Krishna, Vijayawada, Andhra Pradesh – 520010. **Visakhapatnam:** , DNO: 48-10-40, Ground Floor, Surya Ratna Arcade, Srinagar, Opp. Road to Lalitha Jeweller Showroom, Beside Taj Hotel Ladge, Visakhapatnam – 530016. **Vile Parle:** Shop No.1, Ground Floor, Dipti Jyothi Co-operative Housing Society, Near MTNL Office, P M Road, Vile Parle East, Maharashtra – 400057. **Varanasi:** D-64/132, 2nd Floor, KA Mauza, Shivpurwa, Settlement Plot No 478 Pargana, Dehat Amanat, Mohalla Sagra, Varanashi, Uttar Pradesh – 221010. **Warangal:** Shop No 22, Ground Floor, Warangal City Center, 15-1-237, Mulugu Road Junction, Warangal,

Telangana – 506002. **Yamuna Nagar:** B-V, 185/A, 2nd Floor, Jagadri Road, Near DAV Girls College, (UCO Bank Building) Pyara Chowk, Yamuna Nagar, Haryana – 135001.