

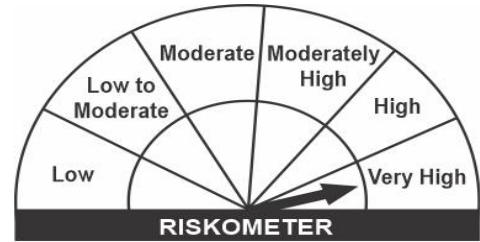
**SCHEME INFORMATION DOCUMENT**

**IDBI EQUITY ADVANTAGE FUND**

(An open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit)

**This product is suitable for investors who are seeking\*:**

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.



Investors understand that their principal will be at Very High Risk

\*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Continuous offer for Units at NAV related prices

<b>Name of Mutual Fund</b>	IDBI Mutual Fund
<b>Name of Asset Management Company</b>	IDBI Asset Management Limited (AMC) <b>(CIN: U65100MH2010PLC199319)</b>
<b>Name of Trustee Company</b>	IDBI MF Trustee Company Limited <b>(CIN: U65991MH2010PLC199326)</b>
<b>Address – Registered Office</b>	IDBI Tower, WTC Complex, Cuffe Parade, Colaba Mumbai 400005
<b>Address - Corporate Office</b>	4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005, Maharashtra
<b>Website</b>	www.idbimutual.co.in

The particulars of the Scheme have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, (hereinafter referred to as SEBI (MF) Regulations as amended till date, and filed with SEBI, along with a Due Diligence Certificate from the AMC. The units being offered for public subscription have not been approved or recommended by SEBI nor has SEBI certified the accuracy or adequacy of the Scheme Information Document.

The Scheme Information Document (SID) sets forth concisely the information about the scheme that a prospective investor ought to know before investing. Before investing, investors should also ascertain about any further changes to this Scheme Information Document after the date of this Document from the Mutual Fund / Investor Service Centres / Website / Distributors or Brokers.

The investors are advised to refer to the Statement of Additional Information (SAI) for details of IDBI Mutual Fund, Tax and Legal issues and general information on [www.idbimutual.co.in](http://www.idbimutual.co.in).

SAI is incorporated by reference (is legally a part of the Scheme Information Document). For a free copy of the current SAI, please contact your nearest Investor Service Centre or log on to our website-[www.idbimutual.co.in](http://www.idbimutual.co.in).

The Scheme Information Document should be read in conjunction with the SAI and not in isolation.

This Scheme Information Document is dated October 31, 2021

### ***Interpretation***

For all purposes of the SID, except as otherwise expressly provided or unless the context otherwise requires:

- All references to the masculine shall include the feminine and all references, to the singular shall include the plural and vice-versa.
- All references to "Rs" refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- All references to timings relate to Indian Standard Time (IST).
- References to a day are to a calendar day including non Business Day unless otherwise specified.

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## HIGHLIGHTS OF THE SCHEME

1. **Name of the Scheme:** IDBI Equity Advantage Fund
2. **Type of Scheme:** An open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit.
3. **Category of Scheme:** ELSS
4. **Investment objective:** The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.
5. **Liquidity** – The Scheme being offered is an open ended scheme and will offer units for sale/switch-in and redemption switch-out at NAV based prices on all business days. As per SEBI (MF) Regulations, the Mutual Fund shall dispatch redemption proceeds within 10 Business Days of receiving a valid Redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 10 Business Days of the date of receipt of a valid redemption request.
6. **Plans/ Options for investment** – The Scheme being offered is an open ended scheme and will offer units for sale/switch-in and redemption switch-out at NAV based prices on all business days. As per SEBI (MF) Regulations, the Mutual Fund shall dispatch redemption proceeds within 10 Business Days of receiving a valid Redemption request. A penal interest of 15% per annum or such other rate as may be prescribed by SEBI from time to time, will be paid in case the redemption proceeds are not made within 10 Business Days of the date of receipt of a valid redemption request.
7. **Benchmark** – S&P BSE 200 - Total Return Index (TRI)
8. **Transparency/NAV Disclosure** –  
The Mutual Fund / AMC shall update the NAVs on the website of IDBI Mutual Fund ([www.idbimutual.co.in](http://www.idbimutual.co.in)) and on the website of Association of Mutual Funds in India - hereinafter referred to as AMFI ([www.amfiindia.com](http://www.amfiindia.com)) by 11.00 p.m. on every Business Day. The investors will be able to view the NAV's on the following link <https://www.idbimutual.co.in/NAV-and-IDCW>. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of Business Hours on the following day due to any reason, the Mutual Fund shall issue a press release giving reasons and explaining when the Mutual Fund would be able to publish the NAVs.

The NAV shall be calculated on all business days. Mutual Fund/ AMC shall extend facility of sending latest available NAVs to Unitholders through SMS, upon receiving a specific request in this regard.

The Mutual Fund/ AMC will disclose the portfolio of the Scheme (along with ISIN) as on the last day of the month/ half year for all their schemes in the format prescribed by SEBI on the website of IDBI Mutual Fund ([www.idbimutual.co.in](http://www.idbimutual.co.in)) and on the website of Association of Mutual Funds in India - hereinafter referred to as AMFI ([www.amfiindia.com](http://www.amfiindia.com)) within 10 days from the close of each month/ half year respectively in a user-friendly and downloadable spreadsheet format. The Unitholder will be able to view and download monthly/ half yearly portfolio from our website on the

following link <https://www.idbimutual.co.in/Downloads/Fund-Portfolios/Monthly#> In case of Unitholder whose e-mail addresses are registered, the Mutual Fund/ AMC shall send via email both the monthly and half yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively.

The Mutual Fund/ AMC shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on website and on the website of AMFI. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi. Unitholder can submit the (email or written request) for a physical or electronic copy of the statement of scheme portfolio. The Mutual Fund/ AMC shall dispatch a statement of scheme portfolio within 5 Business Days from the date of the receipt of request from the Unit holder.

## 9. Loads

- **Entry Load (For normal transactions/ Switch-in and SIP) – Not applicable**

SEBI vide its circular no. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 has decided that there shall be no entry Load for all Mutual Fund Schemes. The upfront commission, if any, to the distributor on the investment made by the investor will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the ARN Holder.

- **Exit load- repurchase/switch-out/ Transfer/SWP) – Nil.**

Repurchase, STP and SWP from the Scheme will be available only after completion of statutory lock-in period of 3 years. In the event of the death of the assessee, the nominee or legal heir, as the case may be, shall be able to withdraw the investment only after the completion of one year from the date of allotment of the units to the assessee or any time thereafter.

The exit load will be applicable for both normal transactions and SIP transactions (to each installment). In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.

SEBI vide circular Ref no: CIR/IMD/DF/21/2012 dated September 13, 2012 and notification dated September 26, 2012 the exit load, if any, charged by mutual fund scheme (s) shall be credited to the respective scheme (s) after debiting applicable GST tax, if any. The exit load charged on redemption will be credited to the scheme on the next business day after debiting applicable GST tax.

For further details on load structure refer to the section 'Load Structure' in the document.

## 10. Minimum Application Amount

- **Minimum Application Amount – Rs. 500/- and in multiples of Re. 500 thereafter.**
- **Additional purchase –Rs.500/- and in multiples of Rs 500 thereafter**
- **Systematic Investment Plan (SIP)**
  - **Monthly option - Rs. 500/- per month for atleast 12 months or Rs. 1000/- per month for a minimum period of 6 months**
  - **Quarterly option - Rs. 1500/- per quarter for a minimum period of four quarters**

Investments above the minimum amount mentioned, shall be made in multiples of Rs.500 for all SIP irrespective of frequency of SIP or the Option.

The minimum application amounts listed above does not apply in case of Transfers.

## I. INTRODUCTION

### A. RISK FACTORS

#### I. Standard Risk Factors:

1. Investment in Mutual Fund Units involves investment risks such as trading volumes, settlement risk, liquidity risk, default risk including the possible loss of principal.
2. As the price / value / interest rates of the securities in which the scheme invests fluctuates, the value of your investment in the scheme may go up or down
3. Past performance of the Sponsor /AMC /Mutual Fund does not guarantee future performance of the scheme.
4. The name of the scheme does not in any manner indicate either the quality of the scheme or its future prospects and returns.
5. The Sponsor is not responsible for any loss or shortfall resulting from the operations of the scheme beyond the initial contribution of Rs. 10 lakhs made by it towards setting up the Fund and/or such other accretions / additions to the same made from time to time.
6. The present scheme offered by IDBI Mutual Fund is not a guaranteed or assured return scheme.

#### II. Scheme Specific Risk Factors

1. The Trustees, AMC, Fund, their directors or their employees shall not be liable for any tax consequences that may arise in the event that the scheme is wound up for the reasons and in the manner provided under the Scheme Information Document & Statement of Additional Information.
2. Redemption by the Unit holder due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustees, AMC, their directors or their employees shall not be liable for any tax consequences that may arise.
3. The Mutual Fund is not assuring any Income Distribution cum capital withdrawal (IDCW) nor is it assuring that it will make any Income Distribution cum capital withdrawal (IDCW) distributions. All Income Distribution cum capital withdrawal (IDCW) distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme and will be at the discretion of the AMC and Trustee Company.
4. The tax benefits described in the SID are as available under the present taxation laws and are available subject to relevant condition. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Investors and Unit Holders should be aware that the relevant fiscal rules or their interpretation may change. As in the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of the investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Investor / Unit holder is advised to consult his/her/its own professional tax advisor.
5. Trading volumes and settlement periods may inherently restrict the liquidity of the scheme's investments. In the event of an inordinately large number of redemption requests, or of a restructuring of the scheme's investment portfolio, these periods may become significant. In view of the same, the Trustees have the right in their sole discretion to limit redemptions (including suspending redemptions) under certain circumstances.

6. Different types of securities in which the Scheme/Plans would invest as given in the SID carry different levels of risk. Accordingly the Scheme's/Plan's risk may increase or decrease depending upon the investment pattern. For e.g. corporate bonds carry a higher amount of risk than Government Securities. Further even among corporate bonds, bonds which are AAA rated, are comparatively less risky than bonds, which are AA rated.

### **III. Risks associated with investment in equity and equity related instruments**

Investments in equity and equity related instruments like stocks, convertibles, warrants, derivatives etc carry both systematic (macro-economic) and company-specific risks. These instruments are exposed to and can be impacted by adverse changes in interest rates, currency rates, inflation, liquidity (trading volumes and settlement) as well as company specific risks like corporate governance issues, changes in technology, financial distress etc.

Equity shares are volatile and prone to price fluctuations on a daily basis. Investments in equity shares and equity related instruments involve a degree of risk and investors should not invest in the Scheme unless they can afford to take the risks.

Trading volumes, settlement periods and transfer procedures may restrict the liquidity of the investments made by the Scheme. Different segments of the Indian financial markets have different settlement periods and such periods may be extended significantly by unforeseen circumstances leading to delays in receipt of proceeds from sale of securities. The NAV of the Units of the Scheme can go up or down because of various factors that affect the capital markets in general.

To mitigate risks associated with investments in equity and equity related instruments the AMC will ensure that the portfolio is adequately diversified. The Fund Manager will invest in companies/sectors identified through a robust in-house research process for its investments merits – competitive position, earnings growth, management quality etc – and will be monitored on an ongoing basis to minimize company/sector specific risks.

### **IV. Risks associated with investments in Debt and Money Market Instruments**

**i) Credit risk:** This risk arises due to any uncertainty in counterparty's ability or willingness to meet its contractual obligations. This risk pertains to the risk of default of payment of principal and interest. Government Securities have zero credit risk while other debt instruments are rated according to the issuer's ability to meet the obligations.

The AMC seek to manage credit risk by restricting investments only to investment grade securities. Regular review of the issuer profile to monitor and evaluate the credit quality of the issuer will be carried out.

**ii) Interest Rate risk:** This risk is associated with movements in interest rate, which depend on various factors such as government borrowing, inflation, economic performance etc. The values of investments will appreciate/depreciate if the interest rates fall/rise.

Interest rate risk mitigation will be through active duration management at the portfolio level through regular monitoring of the interest rate environment in the economy.

**iii) Liquidity risk:** The liquidity of a bond may change depending on market conditions leading to changes in the liquidity premium linked to the price of the bond. At the time of selling the security, the security can become illiquid leading to loss in the value of the portfolio.

The AMC will endeavour to mitigate liquidity risk by mapping investor profile and potential redemption expectations into the portfolio construction to allow the scheme to liquidate assets without significantly impacting portfolio returns.

**iv) Reinvestment risk:** This risk arises from uncertainty in the rate at which cash flows from an investment may be reinvested. This is because the bond will pay coupons, which will have to be reinvested. The rate at which the coupons will be reinvested will depend upon prevailing market rates at the time the coupons are received.

The AMC will endeavor to manage this risk by diversifying investments in instruments with appropriate maturity baskets. Since the exposure to Debt & Money Market instruments of the scheme will not exceed 20% of the assets, the above mentioned risks are not expected to be significant.

**v) Settlement risk:** Fixed income securities run the risk of settlement which can adversely affect the ability of the fund house to swiftly execute trading strategies which can lead to adverse movements in NAV. The AMC will endeavor to manage this risk by diversifying the investments in instruments with appropriate maturity baskets.

**vi) Spread Risk:** In a floating rate security the coupon is expressed in terms of a spread or mark up over the benchmark rate. In the life of the security this spread may move adversely leading to loss in value of the portfolio. The yield of the underlying benchmark might not change, but the spread of the security over the underlying benchmark might increase leading to loss in value of the security.

## **V. Risks associated with Short Selling and Securities Lending**

**Short Selling:** When the Fund engages in short selling, it will borrow the security from a third party with the understanding that the security will be returned at a later date as and when required by the lender. Short selling a security demonstrates a negative view on a particular security (i.e. an expectation that the stock price will fall in future). However, there is a risk that the stock price may go up contrary to expectations which will result in losses to the Scheme. The losses will be realized to the Scheme if the Scheme may be forced to buy the shares in the market at the prevailing higher market price (than the price at which sold initially) to return the security to the lender if so required by the lender.

**Securities lending:** There are risks inherent to securities lending, including the risk of failure or bankruptcy of the counter party, leading to non-compliance with the terms of the agreement by the counter party. Such failure can result in the possible loss of rights to the collateral, the inability of the counterparty to return the securities deposited by the lender and the possible loss of any corporate benefits accruing thereon.

## **VI. Risks associated with investment in ELSS**

In line with the provisions stipulated under the ELSS scheme, 2005, units issued under IDBI Equity Advantage Fund will not be redeemed until the completion of 3 (three) years from the date of allotment of units. The ability of an investor to realize returns on investments in IDBI Equity Advantage Fund will consequently be restricted for the first 3 (three) years. Redemption can be made prior to the expiry of the aforesaid 3 (three) years period only in the event of the death of a Unit Holder, subject to the Units having been held for a period of 1 (one) year from the date of their allotment.



## **VII. Risks associated with repo/reverse repo transactions in corporate bonds**

**1. Settlement risk** - Corporate Bond Repo will be settled between two counterparties in the OTC segment unlike in the case of Tri-party Repo transactions where CCIL stands as central counterparty on all transactions (no settlement risk). Settlement risk in reverse repo will be mitigated by requiring the counterparty (entity borrowing funds from the IDBI Mutual Fund) to deliver the defined collateral in the account of the MF before the cash is lent to the counterparty. Further, the Mutual Fund will also have a limited universe of counterparties comprising of Scheduled Commercial Banks, Primary Dealers, Mutual Funds and National Financial Institutions.

**2. Quality of collateral** – The IDBI Mutual Fund will be exposed to credit risk on the underlying collateral – downward migration of rating. The Mutual Fund will mitigate this risk by a thorough in-house credit research on the quality of collateral with the objective to minimize instance of rating downgrades on collateral. The Mutual Fund will also impose adequate haircut on the collateral to cushion against any diminution in the value of the collateral. Collateral will require to be rated AAA or equivalent. The IDBI Mutual Fund will also not accept as collateral, securities issued by the counterparties themselves.

**3. Liquidity of collateral** – In the event of default by the counterparty, the IDBI Mutual Fund would have recourse to recover its investments by selling the collateral in the market. If the underlying collateral is illiquid, then the Mutual Fund may incur an impact cost at the time of sale (lower price realization). The Mutual Fund seeks to mitigate this risk by imposing specific constraints on the collateral – issuer (PSUs/ Financial Institutions etc.), tenor of the collateral (shorter maturity papers are more liquid than longer dated papers) on a case to case basis.”

## **VIII. Risks associated with segregated portfolio**

1. Investor holding units of segregated portfolio may not able to liquidate their holding till the time recovery of money from the issuer.
2. Security comprises of segregated portfolio may not realise any value.
3. Listing of units of segregated portfolio in recognised stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

## **B. REQUIREMENT OF MINIMUM INVESTORS IN THE SCHEME**

The Scheme shall have a minimum of 20 investors and no single investor shall account for more than 25% of the corpus of the Scheme/Plan (at portfolio level). In case the Scheme does not have a minimum of 20 investors in the stipulated period, the provisions of Regulation 39(2)(c) of the SEBI (MF) Regulations would become applicable automatically without any reference from SEBI and accordingly the Scheme shall be wound up and the units would be redeemed at applicable NAV. The two conditions mentioned above shall also be complied within each subsequent calendar quarter thereafter, on an average basis, as specified by SEBI. If there is a breach of the 25% limit by any investor over the quarter, a rebalancing period of one month would be allowed and thereafter the investor who is in breach of the rule shall be given 15 days notice to redeem his exposure over the 25 % limit. Failure on the part of the said investor to redeem his exposure over the 25 % limit within the aforesaid 15 days would lead to automatic redemption by the Mutual Fund on the applicable Net Asset Value on the 15th day of the notice period. The Fund shall adhere to the requirements prescribed by SEBI from time to time in this regard. The 25% Exposure to the corpus of the scheme shall be calculated at the portfolio level.

## **C. SPECIAL CONSIDERATIONS**

Investors should study the Scheme Information Document (SID) and Statement of Additional Information (SAI) carefully in its entirety and should not construe the contents thereof as advice relating to legal, taxation, investment or any other matters. Investors are advised to consult their legal,

tax, investment and other professional advisors to determine possible legal, tax, financial or other considerations of subscribing to or redeeming Units, before making a decision to invest/redeem Units.

Neither this SID and SAI nor the units have been registered in any jurisdiction. The distribution of this SID or SAI in certain jurisdictions may be restricted or totally prohibited to registration requirements and accordingly, any person who comes into possession of this SID or SAI is required to inform themselves about and to observe any such restrictions and/ or legal compliance requirements of applicable laws and Regulations of such relevant jurisdiction. Any changes in SEBI/Stock Exchange/RBI regulations and other applicable laws/regulations could have an effect on such investments and valuation thereof.

The AMC, Trustee or the Mutual Fund have not authorized any person to issue any advertisement or to give any information or to make any representations, either oral or written, other than that contained in this SID or SAI or as provided by the AMC in connection with this offering. Prospective Investors are advised not to rely upon any information or representation not incorporated in the SID or SAI or as provided by the AMC as having been authorized by the Mutual Fund, the AMC or the Trustee.

The tax benefits described in this Scheme Information Document (SID) and Statement of Additional Information (SAI) are as available under the present taxation laws and are available subject to relevant conditions. The information given is included only for general purpose and is based on advice received by the AMC regarding the law and practice currently in force in India and the Unit holders should be aware that the relevant fiscal rules or their interpretation may change. As is the case with any investment, there can be no guarantee that the tax position or the proposed tax position prevailing at the time of an investment in the Scheme will endure indefinitely. In view of the individual nature of tax consequences, each Unit holder is advised to consult his / her own professional tax advisor.

Redemption by the Unit holder due to change in the fundamental attributes of the Scheme or due to any other reasons may entail tax consequences. The Trustee, AMC, Mutual Fund, their directors or their employees shall not be liable for any such tax consequences that may arise.

The Mutual Fund/AMC and its empanelled Brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/portfolio with regard to the Scheme.

### **Compliance with Foreign Accounts Tax Compliance Act “FATCA” / Common Reporting Standards “CRS”**

FATCA is a tax reporting regime that obligates all financial institutions to report information to the relevant tax authorities about U.S reportable persons and certain entities in which U.S. persons hold a substantial ownership interest. India signed the Inter Governmental Agreement (IGA) with the U.S. on 9 July 2015.

CRS is the OECD’ & G-20’s Model Competent Authority Agreement for multilateral tax information sharing. It enables automatic exchange of tax information based on the Standard through bilateral tax treaty networks. India signed the CRS Agreement on 3 June 2015.

The Central Board of Direct Taxes has notified Rules 114F to 114H, as part of the Income-tax Rules, 1962, which requires Indian financial institutions to seek additional personal, tax and beneficial owner information and certain certifications and documentation from all our account holders. In relevant cases, information will have to be reported to tax authorities / appointed agencies. For meeting compliance requirements, we may also be required to provide information to any institutions such as withholding agents for the purpose of ensuring appropriate withholding from the account or any proceeds in relation thereto.

Should there be any change in any information provided by you, please ensure you advise us promptly, i.e., within 30 days. Please note that you may receive more than one request for information if you have multiple relationships with IDBI Asset Management Ltd. or its group entities. Therefore, it is important that you respond to our request, even if you believe you have already supplied any previously requested information. If you have any question about your tax residency, please contact your tax advisor. Further, if any investor is a Citizen or resident or green card holder or tax resident of a country other than India, please include all such countries in the Tax Resident Country information field along with "Tax Identification Number" or any other relevant reference ID/ Number. If you are a US citizen or resident or green card holder, please include United States in the foreign country information field along with your US Tax Identification Number. It is mandatory to supply a TIN or functional equivalent if the country in which you are tax resident issues such identifiers. If no TIN is yet available or has not yet been issued, please provide an explanation and attach this to the application form. For further details please refer KIM cum application form.

FATCA/CRS provisions are relevant not only at on-boarding stage of investor(s)/unit holder(s) but also throughout the life cycle of investment with the Fund/the AMC.

The Fund/AMC reserves the right to reject any application or redeem the units held directly or beneficially and may also require reporting of such accounts/levy of withholding tax on payments made to investors, in case the applicant/investor(s) fails to furnish the relevant information and/or documentation in accordance with the FATCA/CRS provisions, notified.

Investors(s)/Unit holder(s) should consult their own tax advisors to understand the implications of FATCA/CRS provisions/requirements. It is the responsibility of the investor to ensure that they record their correct tax status / FATCA/ CRS classification. Existing investors of the Fund are also advised to download the FATCA/CRS declaration form from the Mutual Fund's website ([www.idbimutual.co.in](http://www.idbimutual.co.in)) and submit the duly filled FATCA declaration form to the AMC or KFIN Technologies Private Limited for necessary updation in the records.

The AMC reserves the right to change/modify the provisions in response to any new regulatory development which may require to do so at a later date.

#### **Ultimate Beneficial Owner:**

Pursuant to guidelines on identification of Beneficial Ownership issued vide SEBI circular no. CIR/MIRSD/2/2013 dated January 24, 2013, investors (other than Individuals) are required to provide details of Ultimate Beneficial Owner(s) ('UBO'). A "Beneficial owner" is defined as a natural person or persons who ultimately own, control or influence a client and/or persons on whose behalf a transaction is being conducted, and includes a person who exercise ultimate effective control over a legal person or arrangement. In this regard, all categories of investors (except individuals, companies listed on a stock exchange or majority-owned subsidiary of such companies) are required to provide details about beneficial ownership for all investments.

The Fund reserves the right to reject applications/restrict further investments or seek additional information from investors who have not provided the requisite information on beneficial ownership. In the event of change in beneficial ownership, investors are requested to immediately update the details with the Fund/Registrar. The Ultimate Beneficial Owner means 'Natural Person', who, whether acting alone or together, or through one or more juridical person, exercises control through ownership or who ultimately has a controlling ownership interest of / entitlements to

- i. more than 25% of shares or capital or profits of the juridical person, where the juridical person is a company;
- ii. more than 15% of the capital or profits of the juridical person, where the juridical person is a partnership; or

iii. more than 15% of the property or capital or profits of the juridical person, where the juridical person is a unincorporated association or body of individuals.

In case of a Trust, the settler of the trust, the trustees, the protector, the beneficiaries with 15% or more of interest in the trust and any other natural person exercising ultimate effective control over the trust through a chain of control or ownership is considered as the UBO.

Non-Individual investors who are not the ultimate beneficial owners of the investments, must mandatorily enclose a Declaration for Ultimate Beneficial Ownership duly signed by the authorized signatory along with the purchase application for units of schemes of IDBIMF.

The provisions w.r.t. Identification of UBO are not applicable to the investor or the owner of the controlling interest, if the investor or owner of the controlling interest is a company listed on a stock exchange, or is a majority-owned subsidiary of such a company

#### **Central Know Your Client:**

Individual investors investing in the mutual fund for the first time, who are not KYC compliant under the KYC Registration Agency ("KRA") regime, shall use the new CKYC form for complying with the CKYC requirements.

Individual investors, who have completed CKYC, can invest in the Mutual Fund using their 14 digit KYC Identification Number ("KIN"). In case of minors, the KIN of the guardian shall be applicable.

#### **D. DEFINITIONS**

"AMC" or "Asset Management Company" or "Investment Manager"	IDBI Asset Management Limited incorporated under the provisions of the Companies Act, 1956 and approved by Securities and Exchange Board of India to act as the Asset Management Company for the scheme of IDBI Mutual Fund.
Applicable NAV	The NAV applicable for subscription or redemption or switching/Transfer based on the Business Day and relevant cut-off times on which the application is accepted at Official Point of Acceptance of Transaction.
Business Day	A day other than (i) Saturday or Sunday; or, (ii) a day on which both the National Stock Exchange of India Limited and the Stock Exchange, Mumbai are closed; or, (iii) a day on which the Purchase/Redemption/Switching/Transfer of Units is suspended ; or, (iv) a day on which in Mumbai, Banks and / RBI are closed for business/clearing; or, (v) a day which is a public and /or bank holiday at the Investor Service Centres of the AMC/Points of Acceptance where the application is received ; or, (vi) a day on which normal business cannot

	<p>be transacted due to storms, floods, natural calamities, bandhs, strikes or such other events as the AMC may specify from time to time.</p> <p>“Business Day” does not include a day on which the Money Markets are closed or otherwise not accessible.</p> <p>The AMC reserves the right to declare any day as a Business day or otherwise at any of the Investor Service Centers of the AMC/Official Points of Acceptance.</p>
Business Hours	Presently 10.00 a.m. to 5.00 p.m. on any Business Day or such other time as may be applicable from time to time.
Custodian	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, which for the time being is Stock Holding Corporation of India Limited (SCHIL), Mumbai.
Cut-off time	‘Cut-off Timing’, in relation to a prospective investor making an application to the Mutual Fund for sale or repurchase of units, shall mean, the outer limit of timing within a particular day which is relevant for determination of the NAV applicable for his transaction
Consolidated Account Statement	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz.purchase, redemption, switch, Income Distribution cum capital withdrawal (IDCW) payout, , systematic investment plan, systematic withdrawal plan, and systematic transfer plan
Date of Application	The date of receipt of a valid application complete in all respect for subscription / redemption of Units of this scheme by IDBI Mutual Fund at its various offices/branches or the designated centers of the Registrar.
Debt Instruments	Government securities, corporate debentures, bonds, promissory notes, money market instruments, pass-through certificates, asset backed securities/securitized debt and other possible similar securities.
Depository	Depository as defined in the Depositories Act, 1996 (22 of 1996) and in this SID refers to National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
Depository Participant	‘Depository Participant’ means a person registered as such under subsection (1A) of

	section 12 of the Securities and Exchange Board of India Act, 1992.
Direct Plan	A Plan for investors who wish to invest directly without routing the investment through any distributor. This Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid/ charged under the Direct Plan.
Equity Linked Savings Scheme	Equity Linked Savings Scheme as notified by Notification no 226/2005 dated 3 <sup>rd</sup> November 2005 and issued by the Central Board of Direct Taxes, Ministry of Finance and subsequent notifications thereto, offering tax benefits under section 80 C of IT Act 1961
Equity and Equity related instruments	Include stocks and shares of companies, foreign currency convertible bonds (FCCB), derivative instruments like stock future/options and index futures and options, warrants, convertible preference shares.
Entry Load	Entry Load means a one-time charge that the investor pays at the time of entry into the scheme. Presently, entry load cannot be charged by mutual fund schemes.
Exit Load	A charge paid by the investor at the time of exit from the scheme.
Financial Year	A year commencing on the 1st day of April and ending on the 31st day of March;
FII or Foreign Institutional Investor	Foreign Institutional Investor, registered with SEBI under the Securities and Exchange Board of India (Foreign Institutional Investors) Regulations, 1995, as amended from time to time.
FPI or Foreign Portfolio Investor	Foreign Portfolio Investor, Means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investor) Regulations, 2014
Income Distribution cum capital withdrawal (IDCW) Option	Under the IDCW option, the Trustee may at any time decide to distribute by way of IDCW, the surplus by way of realised profit and interest, net of losses, expenses and taxes, if any, to Unitholders if, in the opinion of the Trustee, such surplus is available and adequate for distribution. The Trustee's decision with regard to such availability and adequacy of surplus, rate, timing and frequency of distribution shall be final. The Trustee may or may not distribute surplus,

	<p>even if available, by way of IDCW.</p> <p>The IDCW will be paid to only those Unitholders whose names appear on the register of Unitholders of the Scheme / Option at the close of the business hours on the record date, which will be announced in advance. The Fund is required to dispatch IDCW payments within 15 calendar days from the record date.</p> <p>In case of dynamic lien the IDCW may be credited to the financier.</p> <p>The IDCW Option will be available under two sub options – the Payout Option and the Reinvestment Option.</p> <p>Payout of Income Distribution cum capital withdrawal option (IDCW): Unitholders will have the option to receive payout of their IDCW by way of direct credit / electronic payout into their account or by way of Payorder / DD any other means which can be encashed.</p> <p>Reinvestment of Income Distribution cum capital withdrawal option (IDCW): Under the reinvestment option, IDCW amounts will be reinvested in the Reinvestment of IDCW Option at the Applicable NAV announced immediately following the record date.</p> <p>The requirement of giving notice shall not be applicable for IDCW Option having frequency upto one month. However, the Trustees reserve the right to introduce new options and / or alter the IDCW payout intervals, frequency, including the day of payouts.</p>
Investment Management Agreement	Investment Management Agreement dated 20 <sup>th</sup> February 2010, entered into between the Fund (acting through the Trustee) and the AMC and as amended up to date, or as may be amended from time to time.
Investor	Investor means an Individual or a non-Individual, as permitted under SEBI (MF) Regulations to invest in mutual fund schemes, making an application for subscription or redemption of units in the Schemes of the

	Mutual Fund
Minor	'Minor' means a person who has not completed the age of eighteen years under the provisions of the Indian Majority Act 1875 as amended from time to time
Money Market Instruments	Includes Commercial Papers, Commercial Bills, Treasury Bills, Government Securities having an unexpired maturity up to one year, call or notice money, Tri party Repo, Repo, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
MFSS	Mutual Fund Service System offered by National Stock Exchange of India Ltd
The Fund or Mutual Fund	IDBI Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
Mutual Fund Regulations / Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended up to date, and such other regulations as may be in force from time to time.
NAV	Net Asset Value of the Units of the Scheme (including Plans there under) calculated in the manner provided in this Document and as prescribed by the SEBI (Mutual Funds) Regulations, 1996 from time to time.
NAV related price	The Repurchase Price calculated on the basis of NAV and is known as the NAV related price. The Repurchase Price is calculated by deducting the exit load factor (if any) from the NAV
NRI or Non-Resident Indian	Person resident outside India who is either a citizen of India or a Person of Indian Origin
Official Points of Acceptance	Places, as specified by AMC from time to time where application for subscription / redemption / switch will be accepted on ongoing basis.
Person of Indian Origin	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b)
Qualified Foreign Investors	Means a person resident in a country that is compliant with Financial Action Task Force (FATF) standards and that is a signatory to International Organization of Securities Commission's (IOSCO's) Multilateral Memorandum of Understanding, Provided that such person is not resident in India. Provided further that such person is not registered with SEBI as Foreign Institutional Investor or Sub-account



Rating	Means an opinion regarding securities, expressed in the form of standard symbols or in any other standardized manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
Reserve Bank of India [RBI]	Reserve Bank of India established under the Reserve Bank of India Act, 1934.
Registrar & Transfer Agent or RTA or R&T	KFIN Technologies Private Limited appointed as Registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
Repo	Sale of Government Securities with simultaneous agreement to repurchase them at a later date.
Repurchase/Redemption	Redemption of Units of the Scheme in the manner as specified in this document.
Reverse Repo	Purchase of Government Securities papers with simultaneous agreement to sell them at a later date. Reverse repo is also undertaken in corporate debt securities in a manner as specified in this document.
Scheme	IDBI Equity Advantage Fund
SAI or Statement of Additional Information	The document issued by IDBI Mutual Fund containing details of IDBI Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the SID.
Sale or Subscription	Purchase of units in the Scheme in the manner as specified in this document
SID or Scheme Information Document	This document issued by IDBI Mutual Fund setting forth concisely the information about offering of Units by the Scheme and terms of offer for subscription/redemption that a prospective investor ought to know before investing.
SEBI	Securities and Exchange Board of India established under Securities and Exchange Board of India Act, 1992.
SEBI (MF) Regulations	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 for the time being in force and as amended from time to time,
Sponsor or Settlor	IDBI Bank Limited
Self-Certified Syndicate Bank or SCSB	Self-Certified Syndicate Bank/ SCSB means a bank registered with SEBI to offer the facility of applying through the ASBA process. ASBAs can be accepted only by SCSBs, whose names appear in the list of SCSBs as displayed by SEBI on its website at <a href="http://www.sebi.gov.in">www.sebi.gov.in</a> .
Switch	Redemption of a unit in any scheme (including the plans / options therein) of the Mutual Fund

	against purchase of a unit in any other open-ended scheme (including plans / options therein) of the Mutual Fund, subject to completion of lock-in period, if any, of the units of the scheme from where the units are being switched.
Systematic Investment Plan (SIP)	Facility given to the Unit holders to invest specified fixed sums in the Scheme on periodic basis by giving a single instruction
Systematic Transfer Plan (STP)	Facility given to the Unit holders to transfer specified fixed sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.
Systematic Withdrawal Plan (SWP)	Facility given to the Unit holders to withdraw amounts from the Scheme on periodic basis by giving a single instruction
TRI	Total Return Index. An index, which includes the dividends received is called the Total Returns Index. Total Returns Index reflects the returns on the index arising from (a) constituent stock price movements and (b) dividend receipts from constituent index stocks.
Tri-party repo on Government securities or treasury bills	Tri-party repo on Government securities or treasury bills is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction.
Trust Deed	The Trust Deed entered into on 19 <sup>th</sup> February 2010 between the Sponsor and the Trustee, as amended up to date, or as may be amended from time to time.
Trustee Company	IDBI MF Trustee Company Limited
Unit	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme
Unit Capital	The aggregate face value of the Units issued and outstanding under the Scheme
Unit holder	A person holding Unit(s) in the Scheme offered under this Scheme Information Document.

IDBI Asset Management Limited confirms that a Due Diligence Certificate duly signed by the Compliance Officer of the Asset Management Company which reads as below has been submitted to SEBI along with a SID of Scheme at the time of filing draft offer document on May 16, 2013

#### **E. DUE DILIGENCE CERTIFICATE**

It is confirmed that:

- i. This Scheme Information Document has been prepared in accordance with the SEBI (Mutual Funds) Regulations, 1996 and the guidelines and directives issued by SEBI from time to time.
- ii. All legal requirements connected with the launching of the scheme as also the guidelines, instructions, etc., issued by the Government and any other competent authority in this behalf, have been duly complied with.
- iii. The disclosures made in the Scheme Information Document are true, fair and adequate to enable the investors to make a well informed decision regarding investment in the proposed scheme.
- iv. The intermediaries named in the Scheme Information Document and Statement of Additional Information is registered with SEBI and their registration is valid, as on date.

**For IDBI Asset Management Limited  
Investment Manager to IDBI Mutual Fund**

**Sd/-**

**Place: Mumbai  
Date: October 31, 2021**

**Company Secretary and Compliance Officer  
IDBI Asset Management Limited**

## II. INFORMATION ABOUT THE SCHEME

### A. TYPE OF THE SCHEME

An open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit.

### B. INVESTMENT OBJECTIVE OF THE SCHEME

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this Scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the Scheme will be realized.

### C. HOW WILL THE SCHEME ALLOCATE ITS ASSETS?

#### a. Asset Allocation Pattern

Under normal circumstances the asset allocation pattern for the scheme will be:

Instrument	Indicative allocation (% of total assets)		Risk Profile
	Minimum	Maximum	
Equity and equity related instruments	80%	100%	Medium to High
Debt and Money Market instruments	0%	20%	Low to Medium

The asset allocation pattern defined above is mandated under the ELSS Notification. The Scheme intends to meet the requirements of any other Notifications / regulations regarding ELSS that may be issued by the Government / regulatory bodies from time to time. Equity and equity related instruments for the purpose of this Scheme will include equity shares (listed or unlisted), cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 months.

Further, it shall be ensured that funds of the Scheme remain invested in equities and equity related instruments to the extent of at least 80%. Pending investment of funds of the Scheme in the required manner, the Mutual Fund may invest the funds in short-term money market instruments or other liquid instruments or both. After three years of the date of allotment of the units, the Unit Trust or Mutual Fund may hold up to 20% of net assets of the scheme in short-term money market instruments and other liquid instruments to enable them to redeem investment of those unit-holders who would seek to tender the units for repurchase. Short-term fixed deposits shall be held in the name of the Scheme and the duration of such fixed deposit shall not exceed 91 days from the date of deposit.

The scheme shall strive to invest funds in the manner stated. In exceptional circumstances, this requirement may be dispensed with by the Scheme, in order that the interests of the investors are protected.

The cumulative gross exposure through investment in securities under the scheme, which includes Equity and equity related instruments, Money market and debt instruments, units of mutual fund schemes, Real Estate Investment Trusts (REITs), Infrastructure Investment Trusts (InvITs) , gross exposure in derivatives and other permitted securities/assets provided by SEBI shall not exceed 100% of the net assets of the scheme.

The scheme does not propose to invest in Derivatives/Securitized Debt/ADRs/GDRs and foreign securities.

Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits issued by SEBI vide its circular dated April 16, 2007 and September 20, 2019 as may be amended from time to time. Short-term fixed deposits shall be held in the name of the Scheme and the duration of such fixed deposit shall not exceed 91 days from the date of deposit.

The Scheme may engage in short selling of securities as and when permitted under the ELSS Guidelines and in accordance with the framework relating to Short Selling and securities lending and borrowing specified by SEBI.

The Scheme may participate in securities lending to augment its income as and when permitted under the ELSS Guidelines. Securities lending in the scheme will be in accordance with the guidelines on securities lending and borrowing scheme issued by SEBI vide Regulation 44(4) of the SEBI (Mutual Funds) Regulations, 1996, Circular No MFD/CIR/01/047/99 dated February 10, 1999, Circular No SEBI / IMD / CIR No 14 / 187175/ 2009 dated December 15,2009 and further amendments from time to time. The scheme shall not deploy more than 20% of its net asset in securities lending and not more than 5% in securities lending to any single counterparty.

In case of mutual fund Schemes entering into repo transactions, in corporate debt securities at any point in time, the gross exposure of the concerned scheme (s) to repo transactions (including reverse repo) in corporate debt securities shall not be more than 10% of the net assets of that scheme. At any point in time, the gross exposure of such scheme(s) to repo transactions (including reverse repo) in corporate debt securities of a single issuer shall not be more than 5% of its net assets.

Subject to the Regulations, the asset allocation pattern indicated above may change from time to time keeping in view market conditions and investment opportunities, applicable regulations and political and economic factors. It must be clearly understood that the percentages stated above are only indicative and not absolute and that they can vary substantially depending upon the perception of the AMC, the intention being at all times to seek to protect the interests of the Unit holders. Such changes in the asset allocation pattern will be for short term and defensive considerations.

In the event of asset allocation falling outside the limits specified in the asset allocation table, the fund manager will review and rebalance the same within 30 days. If the rebalancing is not completed within the 30 days, the details of such instances will be reported to the Trustees for taking necessary remedial measures. Though every endeavor will be made to achieve the objectives of the Scheme, the AMC/Sponsors/Trustees do not guarantee that the investment objectives of the Scheme will be achieved.

No guaranteed returns are being offered under the Scheme.

#### **b. Creation of Segregated Portfolio**

SEBI has allowed creation of segregated portfolio of debt and money market instruments by mutual fund schemes.

The IDBI AMC may create segregated portfolio in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA). Creation of segregated portfolio shall be subject to guidelines specified by SEBI from time to time and includes the following:

In this regard,

- i. The term 'segregated portfolio' shall mean a portfolio comprising of debt or money market instrument affected by a credit event that has been segregated in a mutual fund scheme.
- ii. The term 'main portfolio' shall mean the scheme portfolio excluding the segregated portfolio.

iii. The term 'total portfolio' shall mean the scheme portfolio including the securities affected by the credit event.

o **Benefits of Creation of Segregated Portfolio:**

Creation of Segregated portfolio helps ensuring fair treatment to all investors in case of a credit event and helps in managing liquidity risk during such events

o **Procedure to create a segregated portfolio**

1. Segregated portfolio may be created, in case of a credit event at issuer level i.e. downgrade in credit rating by a SEBI registered Credit Rating Agency (CRA), as under:
  - a) Downgrade of a debt or money market instrument to 'below investment grade', or
  - b) Subsequent downgrades of the said instruments from 'below investment grade', or
  - c) Similar such downgrades of a loan rating
2. Segregated portfolio may be created on an event as specified by SEBI from time to time.
3. In case of unrated debt or money market instruments of an issuer that does not have any outstanding rated debt or money market instruments, segregated portfolio of such unrated debt or money market instruments may be created only on actual default of either the interest or principal amount'
4. In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Creation of segregated portfolio shall be based on issuer level credit events as mentioned above and implemented at the ISIN level.
5. Creation of segregated portfolio is optional and is at the discretion of the IDBI AMC.

o **Process for Creation of Segregated Portfolio**

1) On the date of credit event, the IDBI AMC shall decide on creation of segregated portfolio. Once AMC decides to segregate portfolio, it shall:

- i. Seek approval of trustees prior to creation of the segregated portfolio.
- ii. Immediately issue a press release disclosing its intention to segregate such debt and money market instrument and its impact on the investors. The AMC will also disclose that the segregation shall be subject to Trustee approval. Additionally, the said press release will be prominently disclosed on the website of the IDBI AMC.
- iii. Ensure that till the time the trustee approval is received, which in no case shall exceed 1 business day from the day of credit event, the subscription and redemption in the scheme will be suspended for processing with respect to creation of units and payment on redemptions.

2) Once Trustee approval is received by the IDBI AMC:

- i. Segregated portfolio will be effective from the day of credit event
- ii. IDBI AMC shall issue a press release immediately with all relevant information pertaining to the segregated portfolio. The said information will also be submitted to SEBI.
- iii. An e-mail or SMS will be sent to all unit holders of the concerned scheme.
- iv. The NAV of both segregated and main portfolios will be disclosed from the day of the credit event.
- v. All existing investors in the scheme as on the day of the credit event will be allotted equal number of units in the segregated portfolio as held in the main portfolio.

- vi. No redemption and subscription will be allowed in the segregated portfolio. However, upon recovery of any money from segregated portfolio, it will be immediately distributed to the investors in proportion to their holding in the segregated portfolio.
- vii. In order to facilitate exit to unit holders in segregated portfolio, AMC should enable listing of units of segregated portfolio on the recognized stock exchange within 10 working days of creation of segregated portfolio and also enable transfer of such units on receipt of transfer requests

3) If the trustees do not approve the proposal to segregate portfolio, IDBI AMC will issue a press release immediately informing investors of the same.

o **Valuation**

Notwithstanding the decision to segregate the debt and money market instrument, the valuation shall take into account the credit event and the portfolio shall be valued based on the principles of fair valuation (i.e. realizable value of the assets) in terms of the relevant provisions of SEBI (Mutual Funds) Regulations, 1996 and circular(s) issued thereunder.

o **Processing of Subscription and Redemption Proceeds**

All subscription and redemption requests for which NAV of the day of credit event or subsequent day is applicable will be processed as under:

- i. Upon trustees' approval to create a segregated portfolio –
  - Investors redeeming their units will get redemption proceeds based on the NAV of main portfolio and will continue to hold the units of segregated portfolio.
  - Investors subscribing to the Scheme will be allotted units only in the main portfolio based on its NAV.
- ii. In case trustees do not approve the proposal of segregated portfolio, subscription and redemption applications will be processed based on the NAV of total portfolio.

o **Disclosure**

In order to enable the existing as well as the prospective investors to take informed decision, the following shall be adhered to:

- a) A statement of holding indicating the units held by the investors in the segregated portfolio along with the NAV of both segregated portfolio and main portfolio as on the day of the credit event shall be communicated to the investors within 5 working days of creation of the segregated portfolio.
- b) Adequate disclosure of the segregated portfolio shall be made in all scheme related documents, in fortnightly, monthly and half-yearly portfolio disclosures and in the annual report of the mutual fund and the Scheme.
- c) The Net Asset Value (NAV) of the segregated portfolio shall be declared on daily basis.
- d) The information regarding number of segregated portfolios created in the Scheme shall appear prominently under the name of the Scheme at all relevant places such as SID, KIM-cum-Application Form, advertisement, AMC and AMFI websites, etc.

- e) The Scheme performance required to be disclosed at various places shall include the impact of creation of segregated portfolio. The Scheme performance should clearly reflect the fall in NAV to the extent of the portfolio segregated due to the credit event and the said fall in NAV along with recovery (ies), if any, shall be disclosed as a footnote to the Scheme performance.
- f) The disclosures at paragraph (d) and (e) above regarding the segregated portfolio shall be carried out for a period of at least 3 years after the investments in segregated portfolio are fully recovered/ written-off.
- g) The investors of the segregated portfolio shall be duly informed of the recovery proceedings of the investments of the segregated portfolio. Status update may be provided to the investors at the time of recovery and also at the time of writing-off of the segregated securities.

- **TER for the Segregated Portfolio**

- a) IDBI AMC shall not charge investment and advisory fees on the segregated portfolio. However, TER (excluding the investment and advisory fees) can be charged, on a pro-rata basis only upon recovery of the investments in segregated portfolio.
- b) The TER so levied shall not exceed the simple average of such expenses (excluding the investment and advisory fees) charged on daily basis on the main portfolio (in % terms) during the period for which the segregated portfolio was in existence.
- c) The legal charges related to recovery of the investments of the segregated portfolio may be charged to the segregated portfolio in proportion to the amount of recovery. However, the same shall be within the maximum TER limit as applicable to the main portfolio. The legal charges in excess of the TER limits, if any, shall be borne by the AMC.
- d) The costs related to segregated portfolio shall in no case be charged to the main portfolio.

- **Monitoring by Trustees**

In order to ensure timely recovery of investments of the segregated portfolio, Trustees would ensure that:

- a. The AMC puts in sincere efforts to recover the investments of the segregated portfolio.
- b. Upon recovery of money, whether partial or full, it shall be immediately distributed to the investors in proportion to their holding in the segregated portfolio. Any recovery of amount of the security in the segregated portfolio even after the write off shall be distributed to the investors of the segregated portfolio.
- c. In order to avoid mis-use of segregated portfolio, trustees will ensure to have a mechanism in place to negatively impact the performance incentives of Fund Managers, Chief Investment Officers (CIOs), etc. involved in the investment process of securities under the segregated portfolio, mirroring the existing mechanism for performance incentives of the AMC, including claw back of such amount to the segregated portfolio of the scheme.
- d. The Trustees will monitor the compliance of this circular and disclose in the half-yearly trustee reports filed with SEBI, the compliance in respect of every segregated portfolio created.

- **Risk factors associated with Creation of Segregated Portfolio**

- a) Investor holding units of segregated portfolio may not be able to liquidate their holding till the time recovery of money from the issuer.



- b) Security comprises of segregated portfolio may not realize any value.
- c) Listing of units of segregated portfolio in recognized stock exchange does not necessarily guarantee their liquidity. There may not be active trading of units in the stock market. Further trading price of units on the stock market may be significantly lower than the prevailing NAV.

o **Illustration of Segregated Portfolio**

Portfolio Date	June 5, 2020
Downgrade Event Date	June 5, 2020
Downgraded Security	8.65% D Ltd. from AA+ to D
Valuation Marked Down	75%

Mr. A is holding 1000 Units of the scheme for an amount of Rs. 12,26,956.50 (1,000 \*1,226.96)

**Portfolio before the Downgrade Event**

Security Rating	Credit Rating	Type of Security	Unit/ Qty	Market Price per Unit (Rs)	Market Value (in Rs.)	% of Net Assets
8.50% A Ltd	AAA	NCD	6,000	102.33	6,13,980.00	50.04%
8.75% B Ltd.	AA+	NCD	1,700	97.50	1,65,750.00	13.51%
9.50% C Ltd	A1+	CP	2,000	98.34	1,96,684.20	16.03%
<b>8.65% D Ltd.</b>	<b>AA+</b>	<b>NCD</b>	<b>1,000</b>	<b>99.00</b>	<b>99,000.00</b>	<b>8.07%</b>
8.80% E Ltd.	AA	NCD	1,000	101.22	1,01,221.10	8.25%
Cash & cash equivalents					50,321.20	4.10%
<b>Net Assets</b>					<b>12,26,956.50</b>	<b>100.00%</b>
Unit capital (no. of units)					1000.00	
NAV (In Rs.)					1226.96	

**Total Portfolio as on June 05, 2020**

Security Rating	Credit Rating	Type of Security	Unit/ Qty	Market Price per Unit (Rs)	Market Value (in Rs.)	% of Net Assets
8.50% A Ltd	AAA	NCD	6,000	102.33	6,13,980.00	53.25%
8.75% B Ltd.	AA+	NCD	1,700	97.50	1,65,750.00	14.38%
9.50% C Ltd	A1+	CP	2,000	98.34	1,96,684.20	17.06%
<b>8.65% D Ltd.</b>	<b>D</b>	<b>NCD</b>	<b>1,000</b>	<b>25.00</b>	<b>25,000.00</b>	<b>2.17%</b>
8.80% E Ltd.	AA	NCD	1,000	101.22	1,01,221.10	8.78%
Cash & cash equivalents					50,321.20	4.36%
<b>Net Assets</b>					<b>11,52,956.50</b>	<b>100.00%</b>
Unit capital (no. of units)					1000.00	
NAV (In Rs.)					1152.96	

## Main Portfolio as on June 05, 2020

Security Rating	Credit Rating	Type of Security	Unit/ Qty	Market Price per Unit (Rs)	Market Value (in Rs.)	% of Net Assets
8.50% A Ltd	AAA	NCD	6,000	102.33	6,13,980.00	54.43%
8.75% B Ltd.	AA+	NCD	1,700	97.50	1,65,750.00	14.38%
9.50% C Ltd	A1+	CP	2,000	98.34	1,96,684.20	17.44%
8.80% E Ltd.	AA	NCD	1,000	101.22	1,01,221.10	8.97%
Cash & cash equivalents					50,321.20	4.46%
<b>Net Assets</b>					<b>11,27,956.50</b>	<b>100.00%</b>
Unit capital (no.of units)					1000.00	
NAV (In Rs.)					1127.96	

## Segregated Portfolio as on June 05, 2020

Security Rating	Credit Rating	Type of Security	Unit/ Qty	Market Price per Unit (Rs)	Market Value (in Rs.)	% of Net Assets
8.65% D Ltd.	D	NCD	1,000	25.00	25,000.00	100.00%
<b>Net Assets</b>					<b>25,000.00</b>	<b>100%</b>
Unit capital (no of units)					1000.00	
NAV (In Rs.)					25.00	

### Net impact on value of holding of Mr. A after creation of segregation portfolio

	Main Portfolio	Segregated Portfolio	Total Value
No. of Units	1000	1000	
NAV (in Rs.)	1127.96	25	
Total Value (in Rs.)	11,27,956.50	25,000.00	11,52,956.50

### c. Debt market in India

The debt market is active since the mid 1990s with the introduction of major reforms in the debt market such as the auction system for sale of dated government securities, establishing the system of primary dealers to name a few reforms. This market is predominantly gilt oriented and corporate papers became a part of it since late 1990s. The money market in India consists of the following instruments; treasury bills, commercial papers, certificates of deposits, short Non-Convertible Debentures-fixed and floaters and term lending instruments. The debt market consists of gilts, corporate debt papers and other approved securities (government guaranteed papers). The nature of instruments is in the form of plain vanilla bonds, floaters, zero coupon bonds-deep discounted bonds, securitized papers and structured debt papers. The Wholesale Debt Market segment is available both at National Stock Exchange (NSE) and The Stock Exchange, Mumbai (BSE). The players in Indian debt market are commercial banks, mutual funds, financial institutions, insurance companies and others.

### Money Market in India

The money market is a key component of the financial system as it is the fulcrum of monetary operations conducted by the central bank in its pursuit of monetary policy objectives. It is a market for short-term funds with maturity ranging from overnight to one year and includes financial instruments

that are deemed to be close substitutes of money. Money market instruments facilitate transfer of large sums of money quickly and at a low cost from one economic unit (business, government, banks, non-banks and others) to another for relatively short periods of time. RBI has been taking active steps to develop the money market in India with the objective to improve the signaling mechanism for monetary policy while ensuring financial stability. Various reform measures have resulted in a relatively deep, liquid and vibrant money market with a shift from administered and direct to indirect market based instruments of monetary management. For e.g. the call money market was transformed into a pure interbank market, while other money market instruments such as market repo and Tri-party Repo were developed to provide avenues to non-banks, including mutual funds, for managing their short-term liquidity mismatches. The money market in India consists of the following instruments; treasury bills, commercial papers, certificates of deposits, call money, term money, Tri-party Repo, bill rediscounting etc.

The yield ranges (as on September 30, 2021) of various instruments mentioned above, and the factors affecting prices of such securities are given hereunder:

<b>Instrument</b>	<b>Yield Range (% p.a.) (% p.a.)</b>	<b>Source</b>
Tri-Party Repo	3.31	CCIL
91 Days Treasury Bills	3.42	NDS OM
364 Days Treasury Bills	3.75	NDS OM
P1+ Commercial Paper-90 days	3.75	FTRAC
P1+ Commercial Paper-364 days	4.55	FTRAC
Certificate of Deposit-90 days (2/3 months)	3.50	FTRAC
Certificate of Deposit-364 days	4.10	FTRAC
1 Year corporate Bond	4.35	CBRICS
3 Year corporate Bond	5.31	CBRICS
5 year corporate bond	5.96	CBRICS
5 Year G-Sec	5.66	NDS OM
10 Year G-Sec	6.22	NDS OM
30 Year G-Sec	6.91	NDS OM
REC/PFC-3 year	5.40	CBRICS
REC/PFC-5 year	6.07	CBRICS

The yields mentioned above are indicative and may change to any direction based on market movement.

### **c. Product Differentiation with existing open ended Equity oriented Schemes of IDBI Mutual Fund**

<b>Category of the Scheme</b>		
1	IDBI Healthcare Fund	Sectoral Fund
2	IDBI Dividend Yield Fund	Dividend Yield Fund
3	IDBI Long Term Value Fund	Value Fund
4	IDBI Banking & Financial Services Fund	Sectoral Fund
5	IDBI Small Cap Fund	Small Cap Fund
6	IDBI Midcap Fund	Mid Cap Fund
7	IDBI Flexi Cap Fund	Flexi Cap Fund

8	IDBI Equity Advantage Fund	ELSS
9	IDBI India Top 100 Equity Fund	Large Cap Fund
10	IDBI Focused 30 Equity Fund	Focused Fund
<b>Type of Scheme</b>		
1	IDBI Healthcare Fund	An open-ended equity scheme investing in Healthcare and Allied sectors
2	IDBI Dividend Yield Fund	An open-ended equity scheme predominantly investing in dividend yielding stocks
3	IDBI Long Term Value Fund	An open ended equity scheme following value investment strategy
4	IDBI Banking & Financial Services Fund	An open ended equity scheme investing in Banking & Financial Services Sector.
5	IDBI Small Cap Fund	An open ended equity Scheme predominantly investing in small cap stocks.
6	IDBI Midcap Fund	An open ended equity Scheme predominantly investing in mid cap stocks.
7	IDBI Flexi Cap Fund	An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks
8	IDBI Equity Advantage Fund	An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit.
9	IDBI India Top 100 Equity Fund	An open ended equity scheme predominantly investing in large cap stocks.
10	IDBI Focused 30 Equity Fund	An open ended equity scheme investing in maximum 30 stocks (predominantly large cap)
<b>Investment Universe</b>		
1	IDBI Healthcare Fund	Investment predominantly in Equities and equity related instruments of companies engaged in Healthcare and Allied sectors
2	IDBI Dividend Yield Fund	Investment predominantly in dividend yielding stocks
3	IDBI Long Term Value Fund	Investment predominantly in undervalued stocks
4	IDBI Banking & Financial Services Fund	Investment predominantly in equity and equity related instruments of companies engaged in Banking & Financial Services Sector.
5	IDBI Small Cap Fund	Investment in predominantly in Equity and Equity related instruments of Small Cap Companies.
6	IDBI Midcap Fund	Investment predominantly in Equity and Equity related instruments of Midcap Companies.
7	IDBI Flexi Cap Fund	Investments in a diversified portfolio consisting of equity & equity related instruments across market capitalization
8	IDBI Equity Advantage Fund	Investment Predominantly in Equity and Equity related instruments without sector / market capitalization bias.
9	IDBI India Top 100 Equity Fund	Investment predominantly in Equities and equity related instruments of Large cap companies
10	IDBI Focused 30 Equity Fund	Investment predominantly in large cap focused equity and equity related instruments of up to 30 companies.
<b>Investment Objective</b>		
1	IDBI Healthcare Fund	The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

2	IDBI Dividend Yield Fund	The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.
3	IDBI Long Term Value Fund	The Investment Objective of the Scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.
4	IDBI Banking & Financial Services Fund	The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.
5	IDBI Small Cap Fund	The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small Cap companies. However there can be no assurance that the investment objective under the Scheme will be realized.
6	IDBI Midcap Fund	The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.
7	IDBI Flexi Cap Fund	The Investment objective of the Scheme is provide investors with opportunities for long-term capital appreciation by investing in a diversified portfolio of Equity and Equity related Instruments across market capitalization. However there can be no assurance that the investment objective under the scheme will be realized.
8	IDBI Equity Advantage Fund	The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.
9	IDBI India Top 100 Equity Fund	The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However there can be no assurance that the investment

		objective under the Scheme will be realized.
10	IDBI Focused 30 Equity Fund	The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market Instruments. However there can be no assurance that the investment objective of the Scheme will be realized.
<b>Asset Allocation</b>		
1	IDBI Healthcare Fund	80%-100% Equity & Equity related instruments of companies engaged in Healthcare and Allied sectors 0%-20% Equity and Equity related instruments of companies engaged in other than Healthcare and Allied sectors 0%-20% Debt and Money Market instruments including Mutual Fund Liquid Schemes 0%-10% Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)
2	IDBI Dividend Yield Fund	65%-100% Equity and Equity related instruments of dividend yielding companies 0%-35% Equity and Equity related instruments of other than dividend yielding companies 0%-35% Debt and Money market instruments 0%-10% Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)
3	IDBI Long Term Value Fund	65%-100% Equity and Equity related instruments 0%-35% Debt and Money Market Instruments including Tri party Repo 0%-10% Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)
4	IDBI Banking & Financial Services Fund	80%-100% Equity & Equity related instruments of companies engaged in Banking & Financial Services Sector 0%-20% Equity and Equity related instruments of other than Banking & Financial Services Companies Sector 0%-20% Debt and Money Market instruments 0%-10% Units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts (InvITs)
5	IDBI Small Cap Fund	65%-100% Equity & Equity related instruments of Small Cap Companies 0%-35% Equity & Equity related instruments of Companies other than Small Cap Companies 0%-35% Debt and Money Market Instruments and Tri party Repo 0%-10% units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts(InvITs)
6	IDBI Midcap Fund	65%-100% Equity and Equity related instruments of Mid cap Companies 0%-35% Equity and Equity related instruments of other than midcap companies 0%-35% Debt and Money Market Instruments 0%-10% units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts(InvITs)

7	IDBI Flexi Cap Fund	65%-100% Equity & Equity related instruments across market capitalization 0%-35% Debt and Money Market Instruments 0%-10% units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts(InVITs)
8	IDBI Equity Advantage Fund	80%-100% Equity and equity related instruments 0 – 20% Debt and Money Market Instruments
9	IDBI India Top 100 Equity Fund	80%-100% Equities and equity related instruments of Large Cap Companies 0%-20% Equities and Equity related instruments of other than Large Cap Companies 0%-20% Debt and Money Market Instruments 0%-10% units issued by Real Estate Investment Trusts (REITs) & Infrastructure Investment Trusts(InVITs)
10	IDBI Focused 30 Equity Fund	65%-100% Equity and Equity related instruments ( which are not exceeding 30 companies) # #The Scheme shall invest minimum 65% in large cap companies by market capitalization. 0%-35% Debt and Money Market Instruments
<b>Benchmark</b>		
1	IDBI Healthcare Fund	S&P BSE Healthcare Total Return Index (TRI)
2	IDBI Dividend Yield Fund	NIFTY Dividend Opportunities 50 - Total Return Index (TRI)
3	IDBI Long Term Value Fund	S&P BSE 500- Total Returns Index (TRI)
4	IDBI Banking & Financial Services Fund	NIFTY Financial Services Total Return Index (TRI)
5	IDBI Small Cap Fund	NIFTY Smallcap 250 Total Return Index
6	IDBI Midcap Fund	NIFTY Midcap 100 Total Return Index
7	IDBI Flexi Cap Fund	NIFTY 500 Total Return Index (TRI)S&P BSE 500 Total Return Index
8	IDBI Equity Advantage Fund	S&P BSE 200 Total Return Index
9	IDBI India Top 100 Equity Fund	NIFTY 100 Total Return Index
10	IDBI Focused 30 Equity Fund	NIFTY 100 Total Return Index
<b>No of Folios as on September 30, 2021</b>		
1	IDBI Healthcare Fund	7953
2	IDBI Dividend Yield Fund	7883
3	IDBI Long Term Value Fund	9521
4	IDBI Banking & Financial Services Fund	10111
5	IDBI Small Cap Fund	14448
6	IDBI Midcap Fund	22656
7	IDBI Diversified Equity Fund	27313
8	IDBI Equity Advantage Fund	44589
9	IDBI India Top 100 Equity Fund	53756
10	IDBI Focused 30 Equity Fund	13604
<b>AUM as on September 30, 2021 (in Crores)</b>		
1	IDBI Healthcare Fund	79.90
2	IDBI Dividend Yield Fund	100.85

3	IDBI Long Term Value Fund	111.29
4	IDBI Banking & Financial Services Fund	98.13
5	IDBI Small Cap Fund	130.33
6	IDBI Midcap Fund	214.44
7	IDBI Diversified Equity Fund	378.97
8	IDBI Equity Advantage Fund	543.85
9	IDBI India Top 100 Equity Fund	547.33
10	IDBI Focused 30 Equity Fund	145.68

#### **D. WHERE WILL THE SCHEME INVEST?**

The below list is only indicative and the Scheme may also invest in other equity, debt or money market instruments as permitted under the investment objectives of the Scheme and by SEBI from time and time. The Securities /instruments mentioned below and such other securities the Scheme is permitted to invest in could be listed, unlisted, privately placed, secured, unsecured, rated or unrated. Equity and Equity Related Instruments may also be acquired from the primary market through initial public offerings (IPOs), rights offers or QIPs or placements of similar type. Further, investments in debentures, bonds and other fixed income securities will be in instruments which have been assigned investment grade rating by the Credit Rating Agency.

For applicable regulatory investment limits please refer paragraph "Investment Restrictions."

The Fund Manager has the discretion to invest in such securities as maybe permitted from time to time and which are in line with the investment objectives of the Scheme.

#### **I. Equity and Equity Related Instruments**

The Scheme will seek to invest predominantly in Equity and equity related instruments. Equity and equity related instruments for the purpose of this Scheme will include equity shares, cumulative convertible preference shares and fully convertible debentures and bonds of companies. Investment may also be made in partly convertible issues of debentures and bonds including those issued on rights basis subject to the condition that, as far as possible, the non-convertible portion of the debentures so acquired or subscribed, shall be disinvested within a period of 12 months.

#### **II. Debt and Money Market instruments**

##### **a. Tri-Party Repo (TREPs)**

Tri-party repo is a type of repo contract where a third entity (apart from the borrower and lender), called a Tri-Party Agent, acts as an intermediary between the two parties to the repo to facilitate services like collateral selection, payment and settlement, custody and management during the life of the transaction. TREPS facilitates, borrowing and lending of funds, in Triparty Repo arrangement.

##### **b. Reverse Repo**

Repo ( Repurchase Agreement) or Reverse Repo is a transaction in which two parties agree to sell and purchase the same security with an agreement to purchase or sell the same security at a mutually decided future date and price. The transaction results in Tri-party repo. Presently in India, corporate debt securities, Government Securities, State Government Securities and T-Bills are eligible for Repo/ Reverse Repo.



The scheme shall do repo/reverse repo in Central Government Securities, State Government securities and T-Bills. Such investment shall be made subject to the guidelines which may be prescribed by the Board of Directors of the Asset Management Company and Trustee Company.

**c. Certificate of Deposit (CD) of scheduled commercial banks and development financial Institutions**

Certificate of Deposit (CD) is a negotiable money market instrument issued by scheduled commercial banks and select all-India Financial Institutions that have been permitted by the RBI to mobilize bulk deposits from the market at competitive interest rates. The maturity period of CDs issued by scheduled commercial banks is between 7 days to one year, whereas, in case of FIs, maturity is one year to 3 years from the date of issue.

**d. Commercial Paper (CP)**

Commercial Paper (CP) is an unsecured money market instrument issued in the form of a promissory note, generally issued by the corporate, primary dealers and All India Financial Institutions as an alternative source of short term borrowings to fund their operations. CP is traded in secondary market and can be freely bought and sold before maturity. CP can be issued for maturities between a minimum of 15 days and a maximum up to one year from the date of issue.

**e. Treasury bill (T-Bill)**

Treasury Bills (T-Bills) are issued by the Government of India to meet their short term borrowing requirements. T-Bills are issued for maturities of 91 days, 182 days and 364 days. T-bills are issued at a discount to their face value and redeemed at par.

**f. Securities created and issued by the Central and State Governments**

Securities guaranteed by the Central and State Governments (including but not limited to coupon bearing bonds, zero coupon bonds and treasury bills). Central Government securities are sovereign debt obligations of the Government of India with zero-risk of default and issued on its behalf by RBI. They form part of Government's annual borrowing programme and are used to fund the fiscal deficit along with other short term and long term requirements. Such securities could be fixed rate, fixed interest rate with put/call option, zero coupon bond, floating rate bonds, capital indexed bonds, fixed interest security with staggered maturity payment etc. State Government securities are issued by the respective State Government in co-ordination with the RBI.

**g. Corporate debt and securities (of both public and private sector undertakings) including Bonds, Debentures, Notes, Strips etc.**

These are instruments issued by corporate entities for their business requirements. They are generally rated by credit rating agencies, higher the rating lower the risk of default

**h. Non convertible debentures and bonds**

Non convertible debentures as well as bonds are securities issued by companies /Institutions promoted/ owned by the Central or State Governments and statutory bodies which may or may not carry a Central/State Government guarantee, Public and private sector banks, all India Financial Institutions and Private Sector Companies. These instruments may be secured or unsecured against the assets of the Company and generally issued to meet the short term and long term fund requirements. The Scheme may also invest in the non convertible part of convertible debt securities.

#### **i. Floating rate debt instruments**

Floating rate debt instruments are instruments issued by Central / state governments, Corporates, PSUs, etc. with interest rates that are reset periodically. Floating Rate Bonds are securities which do not have a fixed coupon rate. The coupon is re-set at pre-announced intervals by adding a spread over a base rate.

#### **j. Short Term Deposits**

Pending deployment of funds as per the investment objective of the Scheme, the Funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI.

- III. Debt instruments having special features viz.** subordination to equity (absorbs losses before equity capital) and /or convertible to equity upon trigger of a pre-specified event for loss absorption. Additional Tier I bonds and Tier 2 bonds issued under Basel III framework are some instruments which may have above referred special features. The debt instruments having such special features as referred above, which otherwise are Non-Convertible Debentures, may be treated as debt instruments until converted to equity.

### **E. WHAT ARE THE INVESTMENT STRATEGIES?**

#### **i. Investment Strategy**

The investment strategy of the scheme would be geared towards constructing a well diversified portfolio of stocks without bias towards sector or market capitalization to generate opportunities for long-term growth in capital. The portfolio will seek to have a mix of all market capitalization segments (Large, Mid and Small) in varying proportions. The Fund Manager depending on equity market outlook can take a calibrated investment approach to manage exposure to various market capitalization segments with an objective to beat the benchmark. Any stock will be analyzed for its investments merits – competitive position, earnings growth, management quality etc prior to inclusion in portfolio and will be monitored on an ongoing basis .This will help to identify fundamentally sound companies that have long-term growth potential at reasonable prices while also exploiting short-term trading opportunities that may arise from time to time.

#### **ii. Portfolio Turnover**

Portfolio Turnover is defined as the lower of the value of purchases or sales as a percentage of the average corpus of the Scheme during a specified period of time. Due to the inherent nature of the Scheme, it is expected that there could be regular subscriptions/ redemptions on an ongoing basis which will require purchase and sale of securities at the portfolio level. Further, trading opportunities may present themselves from time to time. These trading opportunities may be due to events in the equity markets, opportunities due to perceived valuation mismatches or any other factors where in the opinion of the fund manager there is an opportunity to enhance the total return of the portfolio. In view of the above, it will difficult to provide an estimate/range with a reasonable measure of accuracy for the anticipated portfolio turnover in the Scheme, but it will be the endeavour of the fund manager to maintain a optimal portfolio turnover rate commensurate with the investment objective of the scheme and purchase/ redemption transactions on an ongoing basis in the scheme.

#### **iii. Risk Control**

The Mutual Fund has built adequate internal risk management controls and safeguards to ensure that the Scheme is managed in line with the defined investment objectives and in compliance with SEBI (MF) Regulations with respect to issuer exposures and limits. As a primary measure of risk control, the portfolio will be adequately diversified. The AMC will monitor the overall economic environment,

track company specific news, financial performance and liquidity on a regular basis and the outlook will be integrated into the risk control and monitoring of the Scheme. The AMC will regularly monitor the performance of the Scheme and review the performance against the benchmark index and peer group.

## **F. FUNDAMENTAL ATTRIBUTES**

The following are the Fundamental Attributes of the scheme, in terms of Regulation 18 (15A) of the SEBI (MF) Regulations:

### **(i) Type of the scheme**

An open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit

The Scheme under its both the plan (Regular and Direct) will have lock in period of 3 years from the date of allotment.

### **(ii) Investment Objective**

#### **Main Objective**

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

#### **Investment pattern**

The indicative asset allocation pattern with minimum and maximum limits for instruments is detailed in the section under asset allocation pattern. The Fund Manager, reserves the right to alter the asset allocation for a short term period on defensive considerations.

### **(iii) Terms of Issue**

#### **a. Liquidity provisions such as listing, repurchase, redemption.**

Being an open-ended scheme, the Scheme offers Units for Purchase at NAV related prices on all Business Days on an ongoing basis and Repurchase on completion of statutory lock in period of 3 years from the date of first allotment. . Mutual Fund shall announce the repurchase price one year after the date of first allotment of the units and thereafter on every business days. In the event of the death of the assessee, the nominee or legal heir, as the case may be, shall be able to withdraw the investment only after the completion of one year from the date of allotment of the units to the assessee or any time thereafter.

The Mutual Fund will endeavor to dispatch the redemption proceeds not later than 10 business days from the date of acceptance of a valid redemption request. In case the redemption proceeds are not dispatched within 10 business days of the date of receipt of valid redemption request, the AMC will pay interest @ 15% p.a. or such other rate as may be prescribed from time to time.

## **b. Aggregate fees and expenses charged to the scheme.**

The aggregate fee and expenses charged to the Scheme will be in line with the limits defined under Regulation 52 of SEBI (MF) Regulations. The aggregate fee and expenses to be charged to the Scheme is detailed in Section IV of this document.

## **c. Any safety net or guarantee provided.**

The Scheme does not provide any safety net or guarantee nor does it provide any assurance regarding the realization of the investment objective of the scheme or in respect of declaration of Income Distribution cum capital withdrawal (IDCW).

In accordance with Regulation 18(15A) of the SEBI (MF) Regulations, the Trustees shall ensure that no change in the fundamental attributes of the Scheme and the Plan(s) / Option(s) there under or the trust or fee and expenses payable or any other change which would modify the Scheme and the Plan(s) / Option(s) there under and affect the interests of Unitholders is carried out unless:

- i. A written communication about the proposed change is sent to each Unitholder and an advertisement is given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the Head Office of the Mutual Fund is situated; and
- ii. The Unit holders are given an option to exit within 30 days at the prevailing Net Asset Value without any exit load.

## **G. HOW WILL THE SCHEME BENCHMARK ITS PERFORMANCE?**

The Scheme will benchmark its performance to the S&P BSE 200 Total Return Index (TRI). This is the appropriate index to benchmark this scheme, since the scheme is a diversified equity fund investing in equities and equity related instruments across market capitalization.

However, the Trustees reserves the right to change the Benchmark for the evaluation of the performance of the Scheme from time to time, keeping in mind the investment objective of the Scheme and the appropriateness of the Benchmark, subject to the Regulations and other Prevalent guidelines. Total Return variant of the index (TRI) will be used for performance comparison.

## **H. WHO MANAGES THE SCHEME?**

<b>Name</b>	<b>Scheme Management Tenure</b>	<b>Age</b>	<b>Designation</b>	<b>Qualification</b>	<b>Schemes under Management</b>	<b>Experience</b>
Mr. Alok Ranjan	Managing the scheme since 6 <sup>th</sup> August, 2021	50 years	Head – Fund Management (Equity)	MBA (Finance), BSc Physics (Honors)	IDBI India Top 100 Equity Fund, IDBI Small Cap Fund, IDBI Equity Advantage Fund, IDBI Healthcare Fund, IDBI Banking &	Mr. Alok Ranjan has about 25 years of experience in equity research and fund management. Prior to joining IDBI Asset Management Limited he was associated with Shriram Asset Management Ltd. as Fund Manager (Equity), before

					Financial Services Fund, IDBI Long Term value Fund, IDBI Flexi Cap Fund, IDBI Midcap Fund, IDBI Focused 30 Equity Fund, IDBI Dividend Yield Fund, IDBI Equity Savings Fund (Equity Portion) and IDBI Hybrid Equity Fund (Equity Portion)	which we worked with Way2wealth Securities as Head of Research and Head of PMS. He has also worked as Vice President (Research) with Religare and Vice President (Research) First Global.
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## I. WHAT ARE THE INVESTMENT RESTRICTIONS?

### i. Investment restrictions

Investment restrictions as contained in the Seventh Schedule to SEBI (Mutual Funds) Regulations, 1996 and applicable to the Scheme is provided below –

1. The scheme shall not invest more than 10% of its NAV in the equity shares or equity related instruments of any company.

Provided that the limit of 10 per cent shall not be applicable for investment in case of index fund or sector or industry specific scheme.

2. The scheme shall not invest more than 10% of its NAV in debt instruments comprising money market instruments and non-money market instruments issued by a single issuer which are rated not below investment grade by a credit rating agency authorized to carry out such activity under the Act. Such investment limit may be extended to 12% of the NAV of the scheme with the prior approval of the Board of Trustees and the Board of asset management company :

Provided that such limit shall not be applicable for investments in Government Securities, treasury bills and Tri-party Repo on Government securities or treasury bills:

Provided further that investment within such limit can be made in mortgaged backed securitized debt which are rated not below investment grade by a credit rating agency registered with SEBI.

3. Transfers of investments from one scheme to another scheme in the same mutual fund shall be allowed only if,—

(a) Such transfers are done at the prevailing market price for quoted instruments on spot basis. In the absence of a traded price, price derived from the last valuation yield shall be used.

[Explanation.—“Spot basis” shall have same meaning as specified by stock exchange for spot transactions;]

(b) The securities so transferred shall be in conformity with the investment objective of the scheme to which such transfer has been made.

4. The scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investment made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund:
5. No mutual fund under all its schemes should own more than 10% of any company's paid up capital carrying voting rights.
6. The Mutual Fund shall buy and sell securities on the basis of deliveries and shall in all cases of purchases, take delivery of relevant securities and in all cases of sale, deliver the securities:

Provided further that sale of government security already contracted for purchase shall be permitted in accordance with the guidelines issued by the Reserve Bank of India in this regard.

Provided that the Mutual Fund may engage in short selling of securities in accordance with the framework relating to short selling and securities lending and borrowing specified by the Board.

7. The Mutual Fund shall get the securities purchased or transferred in the name of the Mutual Fund on account of the concerned scheme, wherever investments are intended to be of long-term nature.
8. Pending deployment of funds of a scheme in terms of investment objectives of the scheme, the Mutual Fund may invest them in short term deposits of schedule commercial banks and/or IDBI Liquid Fund, subject to such Guidelines as may be specified by the SEBI.

The Scheme shall abide by the following guidelines for parking of funds in short term deposits:

- i. "Short Term" for parking of funds shall be treated as a period not exceeding 91 days.
- ii. Such short-term deposits shall be held in the name of the Scheme.
- iii. The Scheme shall not park more than 15% of the net assets in short term deposit(s) of all the scheduled commercial banks put together. However, such limit may be raised to 20% with prior approval of the Trustee.
- iv. Parking of funds in short term deposits of associate and sponsor scheduled commercial banks together shall not exceed 20% of total deployment by the Mutual Fund in short term deposits.
- v. The Scheme shall not park more than 10% of the net assets in short term deposit(s), with any one scheduled commercial bank including its subsidiaries.
- vi. The Scheme shall not park funds in short-term deposit of a bank, which has invested in the Scheme.
- vii. The AMC will not charge any investment management and advisory fees for funds under a Plan parked in short term deposits of scheduled commercial banks.

The aforesaid limits shall not be applicable to term deposits placed as margins for trading in cash market.

9. The Scheme shall not make any investment in,—
  - (a) Any unlisted security of an associate or group company of the sponsor; or
  - (b) Any security issued by way of private placement by an associate or group company of the sponsor; or

(c) The listed securities of group companies of the sponsor which is in excess of 25% of the net assets of the Scheme.

10. The Scheme shall not make any investment in any fund of funds scheme.
11. Debentures, irrespective of any residual maturity period (above or below one year), shall attract the investment restrictions as applicable for debt instruments as specified under Clause 1 and 1 A of Seventh Schedule to the Regulations.
12. The mutual fund shall not advance any loans for any purpose
13. Investment restriction for investing in corporate repo at any point in time, the gross exposure of any mutual fund scheme to repo transactions (including reverse repo) in corporate debt securities shall not be more than 10% of the net assets of the scheme.

At any point in time, the gross exposure of any mutual fund scheme to repo transactions (including reverse repo) in corporate debt securities of a single issuer shall not be more than 5% of the net assets of the scheme.

The cumulative gross exposure of any scheme, through repo transactions in corporate debt securities along with money market, debt and derivatives instruments shall not exceed 100% of the net assets of the scheme.

14. The Scheme shall not borrow except to meet temporary liquidity needs of the Scheme for the purpose of redemption of Units or payment of interest and Income Distribution cum capital withdrawal (IDCW) to the Unit holders.

Provided that the Mutual Fund shall not borrow more than 20% of the net assets of the Scheme and the duration of such borrowing shall not exceed a period of 6 (six) months.

15. The Scheme shall not invest in unlisted debt instruments including commercial papers, other than Government Securities, other money market instruments and derivative products such as Interest Rate Swaps (IRS), Interest Rate Futures (IRF), etc.

Provided that the Scheme may invest in unlisted non-convertible debentures up to a maximum of 10% of the debt portfolio of the Scheme subject to such conditions and requirements as prescribed under the SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 1, 2019, as amended by SEBI from time to time.

For the purpose of investment in debt instruments, listed debt instruments shall include listed and to be listed debt instruments

16. The Scheme shall not invest more than 5% of its net assets in unrated debt and money market instruments, other than government securities, treasury bills, derivative products such as IRS, IRF etc.;

Provided that all such investments shall be made with the prior approval of the Board of AMC and the Board of Trustees and shall be subject to such conditions and requirements as prescribed under the SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2019/104 dated October 1, 2019, as amended by SEBI from time to time.

17. The Scheme shall not invest –
  - a. more than 10% of Net Assets Value of the debt portfolio of the Scheme, in debt instruments having special features; and

b. more than 5% of Net Assets Value of the debt portfolio of the Scheme in debt instruments having special features issued by a single issuer.

The above investment limit for the Scheme shall be within the overall limit for debt instruments issued by a single issuer, as specified at clause 1 of the Seventh Schedule of the Regulations (refer point no. 1 above), and other prudential limits with respect to the debt instruments.

18. The Scheme will comply with any other regulations applicable to the investments of mutual funds from time to time.

The Trustees may alter the above restrictions from time to time to the extent that changes in the SEBI (MF) Regulations may allow and as deemed fit in the general interest of the unit holders.

All investment restrictions shall be applicable at the time of making investment.

## **ii. Investments in other schemes**

According to the Clause 4 of Schedule 7 read with Regulation 44(1), of the SEBI (MF) Regulations, 1996:

"A scheme may invest in another scheme under the same asset management company or any other mutual fund without charging any fees, provided that aggregate inter-scheme investments made by all schemes under the same management or in schemes under the management of any other asset management company shall not exceed 5% of the net asset value of the mutual fund."

## **iii. AMC's investments in the Scheme**

The AMC shall invest in the scheme, not less than one percent of the amount which would be raised in the new fund offer or fifty lakhs rupees, whichever is less, in the growth option of the Scheme and such investment shall not be redeemed unless the scheme is wound up. Besides the aforementioned requirement, the AMC may also invest in the scheme, such amount, as they deem appropriate. But the AMC shall not be entitled to charge any management fees on its investments in the scheme. Further, investments by the AMC will also be in accordance with Regulation 25(17) of the SEBI (MF) Regulations, 1996 which states that:

"The asset management company shall not invest in any of its schemes unless full disclosure of its intention to invest has been made in the offer document, provided that the asset management company shall not be entitled to charge any fees on its investment in the scheme."

The AMC may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme(s) to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective. The Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations. All investment restrictions shall be applicable at the time of making investment.

## **iv. Borrowing & Lending**

The scheme shall not borrow except to meet temporary liquidity needs of the scheme for the purpose of repurchase, redemption of units or payment of interest or Income Distribution cum capital withdrawal (IDCW) to the unit holders. The borrowing, if any, shall not be more than 20% of the net asset of the scheme and the duration of such a borrowing shall not exceed a period of six months.

The mutual fund/scheme shall not advance any loans for any purpose.

The AMC/Trustee may alter these above stated restrictions from time to time to the extent the SEBI (MF) Regulations change, so as to permit the Scheme to make its investments in the full spectrum of permitted investments for mutual funds to achieve its respective investment objective.



The Trustee may from time to time alter these restrictions in conformity with the SEBI (MF) Regulations. All investment restrictions shall be applicable at the time of making investment.

## J. HOW HAS THE SCHEME PERFORMED?

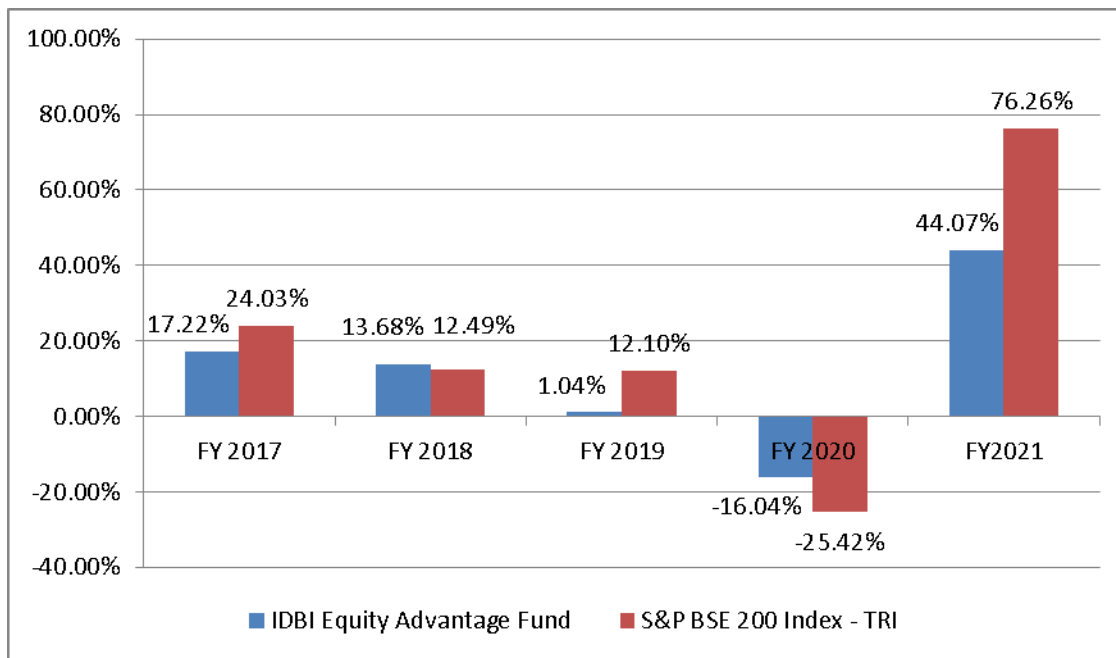
Performance of IDBI Equity Advantage Fund (IEAF) is mentioned below:

<b>Compounded Annualized Returns (As on September 30, 2021)</b>	<b>IEAF (Regular Plan)^(%)</b>	<b>S&amp;P BSE 200 Total Return Index (TRI)(%)</b>
Returns for the last 1 year	50.85	61.22
Returns for the last 3 years	13.73	19.44
Returns for the last 5 Year	11.35	16.85
Returns since Inception (10 <sup>th</sup> September 2013 )	18.08	17.39

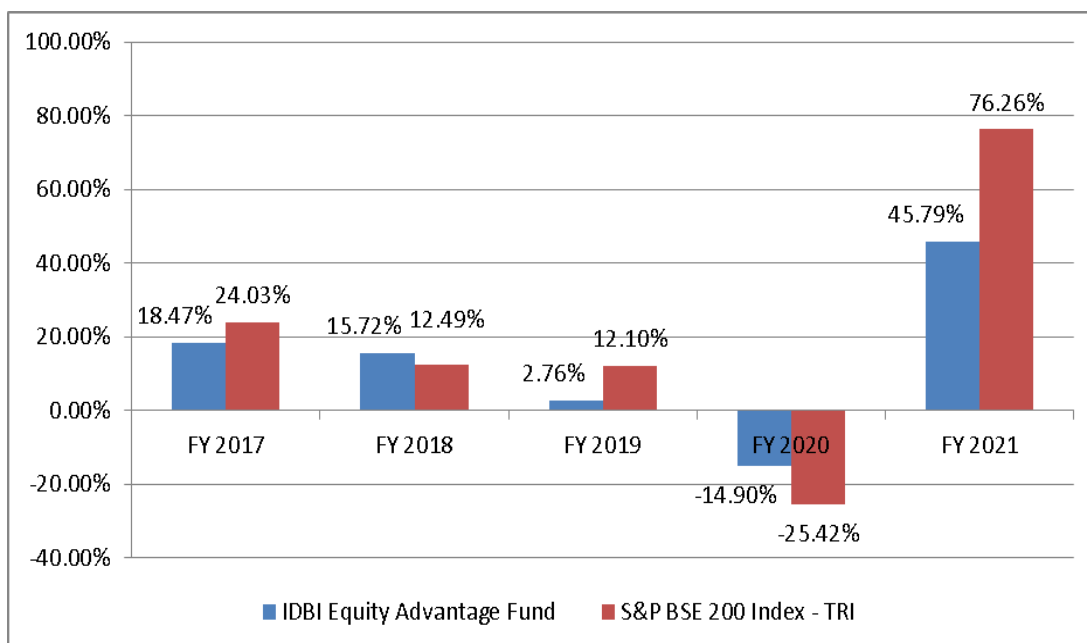
<b>Compounded Annualized Returns (As on September 30, 2021)</b>	<b>IEAF (Direct Plan)^(%)</b>	<b>S&amp;P BSE 200 Total Return Index (TRI)(%)</b>
Returns for the last 1 year	52.60	61.22
Returns for the last 3 years	15.20	19.44
Returns for the last 5 Year	12.97	16.85
Returns since Inception (10 <sup>th</sup> September 2013)	19.48	17.39

\*Returns for one year are absolute returns and returns for more than one year are compounded annualized

**Absolute Returns for each financial year for the last 5 years (Regular Plan - Growth Option)**



**Absolute Returns for each financial year for the last 5 years (Direct Plan/ Growth Option)**



**^Past performance of the Scheme does not indicate future returns.**

**K. SCHEME RELATED DISCLOSURE** (In compliance to SEBI Circular dated March 18, 2016)

**I. PORTFOLIO DISCLOSURE**

**a) Top 10 holdings by Issuer- Portfolio as on September 30, 2021**

<b>Issuer Name</b>	<b>% to NAV</b>
ICICI Bank Ltd.	6.81
HDFC Bank Ltd.	6.81
Infosys Ltd.	6.43
State Bank of India	3.71
Reliance Industries Ltd.	3.61
HCL Technologies Ltd.	3.45
ABB India Ltd.	3.04
Housing Development Finance Corporation Ltd.	2.88
Mphasis Ltd.	2.76
Cholamandalam Investment & Finance Co. Ltd.	2.41

**b) Fund allocation towards various sectors- Portfolio as on September 30, 2021**

<b>Sector</b>	<b>% to NAV</b>
Automobile	4.62
Cement & Cement Products	5.56
Chemicals	4.01
Construction	3.55
Consumer Goods	9.01
Fertilizers & Pesticides	3.26
Financial Services	28.99
Industrial Manufacturing	10.44
IT	15.69
Metals	2.06
Oil & Gas	5.28
Pharma	1.47
Services	1.04
Telecom	1.58
Textiles	2.04
Cash, Cash Equivalents And Others#	1.39
<b>Grand Total</b>	<b>100.00</b>

# Includes Tri-party Repo, Reverse Repo, Term Deposit and Mutual Fund Units

**Note-**

- For complete details and latest monthly portfolio, investors are requested to visit <https://www.idbimutual.co.in/Downloads/FundPortfolios/Monthly#>

**c) Scheme's Portfolio Turnover Ratio (as on September 30 2021 for 1 year): 0.71\***

\*Portfolio turnover ratio is calculated as lower of purchase or sale for 1 year / Average AUM for 1 year

**II. AGGREGATE VALUE OF INVESTMENTS HELD IN THE SCHEME BY FOLLOWING PERSON(S)**

**Aggregate value of Investments held in the Scheme by following personnel as on September 30, 2021**

<b>Net Asset Value of Units held by (in Rs.)</b>		
<b>AMC's Board of Directors</b>	<b>Fund Manager of the Scheme</b>	<b>Other Key Managerial Personnel (Other than Scheme Fund Manager)</b>
Nil	Nil	Nil

### III. UNITS AND OFFER

This section provides details you need to know for investing in the Scheme.

#### A. NEW FUND OFFER (NFO) - Not Applicable

#### B. ONGOING OFFER DETAILS

<p><b>Ongoing Offer Period</b> This is the date from which the scheme will reopen for subscriptions/redemptions after the closure of the NFO period.</p>	<p>The Scheme reopened for subscriptions/redemptions on an ongoing basis from 17<sup>th</sup> September 2013</p>
<p><b>Face Value</b></p>	<p>Rs.10</p>
<p><b>Ongoing price for subscription (purchase)/ switch-in (from other schemes/plans of the mutual fund) by investors.</b> This is the price you need to pay for purchase/switch-in.  Example: If the applicable NAV is Rs. 10, then sales price will be: Rs. 10* ( ) = Rs. 10.20</p>	<p>At applicable NAV</p>
<p><b>Ongoing price for redemption (sale) /switch outs (to other schemes/plans of the Mutual Fund) by investors.</b>  This is the price you will receive for redemptions/switch-outs.  Example: If the applicable NAV is Rs. 10, then redemption price will be: Rs. 10* (1) = Rs. 10</p>	<p>At the applicable NAV.  Redemption facility is provided only after completion of required lock-in period of 3 years and the redemption will be at the applicable NAV.</p>
<p><b>Cut off timing for subscriptions/redemptions/switches</b>  This is the time before which your application (complete in all respects) should reach the official points of acceptance.</p>	<p>Cut-off time is the time before which the Investor's Application Form(s) (complete in all respects) should reach the Official Points of Acceptance to be entitled to the Applicable NAV of that Business Day  An application will be considered accepted on a Business Day, subject to it being complete in all respects and received and time stamped upto the relevant Cut-off time mentioned below, at any of the Official Points of Acceptance of transactions. Where an application is received and the time stamping is done after the relevant Cut-off time the request will be deemed to have been received on the next Business Day.</p> <p><b>Subscription/ Purchase including switch-in</b>  The following cut-off timings shall be observed by a mutual fund for any application amount in respect of purchase of units in the scheme and its plans / options, where the following</p>

NAVs shall be applied for such purchase:

1. In respect of valid applications received up to 3.00 p.m. on a business day and where the funds for the entire amount are available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise - the closing NAV of the Business Day shall be applicable.

2. In respect of valid applications received after 3.00 p.m. on a business day and funds for the entire amount are available for utilization on the same day before the cut-off time of the next Business Day without availing any credit facility, whether, intra-day or otherwise – the closing NAV of the next business day shall be applicable.

and

3. Irrespective of the time of receipt of application, where the funds for the entire amount are not available for utilization before the cut-off time without availing any credit facility, whether, intra-day or otherwise - the closing NAV of such business day on which the funds are available for utilization before cut-off time shall be applicable.

For investments of any amount through systematic investment routes such as Systematic Investment Plans (SIP), Systematic Transfer Plans (STP) Income Distribution cum capital withdrawal (IDCW) Transfer etc., the units will be allotted as per the closing NAV of the Business day on which the funds are available for utilization before cut-off time, irrespective of the amount and installment date of the SIP, STP or record date of Income Distribution cum capital withdrawal (IDCW) etc.

**Redemptions including Switch-out:**

The following cut-off timings shall be applicable with respect to repurchase of units in the Scheme and the following NAVs shall be applied for such repurchase:

a. Where the application is received up to 3.00 pm on a business day – closing NAV of the day on which the application is received; and

b. An application received after 3.00 pm on a business day – closing NAV of the next

	<p>business day</p> <p><b>Switches:</b></p> <p>In case of 'switch' transactions from one scheme to another, the allotment shall be in line with redemption payouts and realization of funds into the switch-in scheme (where applicable)</p> <p><b>Transactions through online facilities / electronic modes:</b></p> <p>The time of transaction done through various online facilities / electronic modes offered by the AMC, for the purpose of determining the applicability of NAV, would be the time when the request for purchase / sale / switch of units is received in the servers of AMC/RTA.</p> <p>In case of transactions through online facilities / electronic modes, there may be a time lag of upto 1 to 3 banking days between the amount of subscription being debited to investor's bank account and the subsequent credit into the respective Scheme's bank account. This lag may impact the applicability of NAV for transactions where NAV is to be applied, based on actual realization of funds by the Scheme. Under no circumstances will IDBI Asset Management Limited or its bankers or its service providers be liable for any lag / delay in realization of funds and consequent pricing of units.</p>
<p><b>Where can the applications for purchase/redemption/ switches be submitted?</b></p>	<p>Units subscribed under this Scheme shall have a lock in period of three years from the date of allotment of relevant investment. Such units can be redeemed / switched out only after the expiry of statutory lock in period of 3 years. Thereafter the Units can be redeemed at the Applicable NAV.</p> <p>Applications can be made either by way of a "Regular Application or Transaction slip" along with a cheque/DD or fund transfer instruction. Only existing investors can apply through Transaction slip. The application forms for subscription/ redemption/switches should be submitted at / may be sent by mail to, any of the ISCs / Official Points of Acceptance whose names and addresses are available on IDBI MF's website.</p> <p>No outstation cheques or third party will be</p>

accepted. Cheque/DD should be drawn in the name of the Scheme and PAN of the applicant should be written in the cheque. e.g. "IDBI Equity Advantage Fund A/C XXXXXX (PAN)".

If the Scheme name on the application form and on the payment instrument is different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).

In case of investors investing upto Rs.50,000 but does not have PAN or investors from the State of Sikkim, the following alternative may be followed for the payment instrument

e.g. "IDBI Equity Advantage Fund A/c First Investor Name"\*

\*Subject to Maximum investment limit of Rs.50,000/- per investor, per year.

The cheque/DD shall be crossed "A/c payee".

No Outstation Cheques or third party Cheques will be accepted

**Note-**

1. Pursuant to SEBI letter OW/16541/2012 dated July 24, 2012 investment up to Rs. 50,000 per investor per financial year per mutual fund (including Micro SIP) shall be exempted from the requirement of PAN subject to submission of Aadhaar letters issued by UIDAI, voters ID, Driving license, Government/ Defense identification card, Passport, Photo Ration Card, Photo Debit card, Employee ID card issued by companies registered with ROC, Photo identification issued by scheduled commercial and district cooperative Banks, universities or institutes under statute (like ICAI,ICWAI,ICSI),PRAN card issued by NSDL or any other photo ID card issued by Government authorities. The investor should ensure compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable Anti Money Laundering Rules, Regulations and Guidelines, including strict compliance with the applicable 'KYC' norms. This exemption will be applicable only to investments by individuals (not NRI's and



POIs), Minors and Sole proprietary firms. HUFs and other categories will not be eligible for such exemption. The exemption is applicable to joint holders also.

2. Investors from Sikkim are exempted from the requirement of PAN, without any investment threshold limit. However, this would be subject to verification of the veracity of the claim of the investors by collecting sufficient documentary evidence and other necessary compliance. Where an investor subscribes for units vide a DD issued by way of debit to his / her bank account, a proof of debit to the investor's bank account in the form of a bank manager's certificate with details of account holder's Name ,bank account number and PAN as per bank records, OR a copy of the acknowledgement from the bank, wherein the instructions to debit carry the bank account details and name of the investor as an account holder are available OR a copy of the passbook/ bank statement evidencing the debit for issuance of a DD shall be provided.

If the DD is purchased against Cash, a banker's certificate for issuance of a DD against cash that also states the investor's Name, bank account number and PAN as per bank record, is a must.

The Fund may introduce other newer methods of application which will be notified as and when introduced. Investors should complete the Application Form and deliver it along with a cheque/draft (i.e. in case of "Physical Application") or fund transfer instructions at any of the official points of acceptance

**Exceptions to Third Party Payments:-**

No third party cheques will be accepted except in the following cases

- a. Payment by an Employer on behalf of Employee under Systematic Investment Plans or lump sum / one-time subscription through Payroll deductions or deductions out of expense reimbursements.
- b. Custodian on behalf of an FII or a Client.
- c. Payment by an AMC to an empanelled Distributor on account of commission/

incentive etc in the form of the mutual Fund units of the schemes managed by such AMC through SIP or lumpsum / one time subscription.

- d. Payment by corporate to its Agent/Distributor/Dealer (similar arrangement with Principal-Agent relationship), on account of commission/incentive payable for sale of its goods/services, in the form of Mutual Fund Units through Systematic Investment Plans or lump sum / one-time subscription

Investments made through the exceptional cases mentioned above, are required to comply with the following.

- i. Mandatory KYC Acknowledgement Letter of the Investor as well as of the person making the payment (i.e. the third party) should accompany the application form.
- ii. Declaration from the Investor and the person making the payment i.e. the third party, giving the details of the bank account from which the payment is made and the relationship with the investor(s).

SEBI vide circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and Circular No. CIR/IMD/DF/10/2014 dated May 22, 2014 has advised that cash transactions in mutual funds to the extent of 50,000/- per investor, per mutual fund, per financial year. shall be allowed subject to (i) compliance with Prevention of Money Laundering Act, 2002 and Rules framed there under; the SEBI Circular(s) on Anti Money Laundering (AML) and other applicable AML rules, regulations and guidelines and (ii) sufficient systems and procedures in place. In view of the above circular, the AMC / MF / Scheme may at its absolute discretion accept cash transaction up to the extent of Rs.50,000 subject to compliance with the provisions of the said circular. In case of Cash Transactions, cash should be deposited in IDBI MF Scheme Collection Account with IDBI Bank directly by investor. IDBI Mutual Fund has not authorized any other entity/individual to collect cash on its behalf. Investors should attach original cash deposit slip along with application form. No

application will be time stamped and/or processed without original cash deposit slip. No cash will be accepted by AMC or RTA branches. Cash applications will be processed in accordance with the SEBI (MF) guidelines for Time Stamping and Cut-off Timings for Subscription. However, repayment in the form of redemptions, Income Distribution cum capital withdrawal (IDCW), etc. with respect to aforementioned investments shall be paid only through banking channel.

**IDBI MF online:** This facility is available for New Investors and existing unit holders of IDBI Mutual Fund. This facility enables investors to Invest now on [www.idbimutual.co.in](http://www.idbimutual.co.in) by using "Invest now". On "Invest now", Investor can purchase\*, redeem, switch within the mutual fund and use other services as may be introduced by IDBI Mutual Fund from time to time. Unitholders can also view account details and portfolio valuation online, download account statements and request for documents via email, besides other options

\* Facility available with select banks (Direct Debit/RTGS/NEFT/UPI payments) and purchases routed through the website of the AMC/Mutual Fund investor needs to ensure that the payment are made only from the Bank Account that is mentioned in the form/from registered bank accounts under their folio.

**FACILITY TO PURCHASE / REDEEM UNITS OF THE SCHEME THROUGH STOCK EXCHANGE(S) :**

A Unitholder may purchase/ redeem units of the eligible Plan(s) under the Scheme through the Stock Exchange infrastructure. Please refer to the website of the Fund for the eligible Plan(s) available for purchase/redemption through infrastructure of various stock exchanges.

This facility i.e. purchase/redemption of units will be available to both existing and new investors. The investors will be eligible to only purchase / redeem units of the eligible Plans under the schemes. The list of eligible schemes is subject to change from time to time. Switching of units is not permitted, however currently made available on BSE Star MF platform Investors have an option to hold

the units in physical or dematerialized form. In order to facilitate transactions in mutual fund units through the stock exchange infrastructure, BSE has introduced BSE Star MF Platform and NSE has introduced Mutual Fund Service System (MFSS). All trading members of BSE & NSE who are registered with AMFI as Mutual Fund Advisors and registered with BSE & NSE as Participants ("AMFI certified stock exchange brokers" or "Brokers") are eligible to offer this facility to investors. Additionally, the units of the Scheme are permitted to be transacted through Clearing Members of the registered Stock Exchanges. Further, the Depository Participants of registered Depositories are permitted to process only redemption request of units held in demat form.

The units of eligible Schemes are not listed on BSE & NSE and the same cannot be traded on the Stock Exchange. The window for purchase/redemption of units on BSE & NSE are available on business days between 9 a.m. to 3 p.m. or such other timings as may be decided. Investors who are interested in transacting in eligible Scheme/ Plan(s) should register themselves with Brokers/Clearing Members/Depository Participants.

The eligible AMFI certified stock exchange Brokers/Clearing Members/Depository Participants who have complied with the conditions stipulated in SEBI Circular No. SEBI /IMD / CIR No.11/183204/2009 dated November 13, 2009 for stock brokers viz. AMFI /NISM certification, code of conduct prescribed by SEBI for Intermediaries of Mutual Fund will be considered as Official Points of Acceptance (OPA) of the Mutual Fund.

Investors will be able to purchase/redeem units in eligible Plan(s) under the Scheme in the following manner:

**I. Purchase of Units :**

**a. Physical Form**

- The investor who chooses the physical mode is required to submit all requisite documents along with the purchase application (subject to applicable limits prescribed by BSE/NSE) to the Brokers

or Clearing Members.

- The Broker/Clearing member shall verify the application for mandatory details and KYC compliance.
- After completion of the verification, the purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the Brokers/Clearing Members.
- Allotment details will be provided by the Brokers/Clearing Members to the investor.

**b. Dematerialized Form**

- The investors who intend to hold units in demat form are required to have a demat account with CDSL/ NSDL.
- The investor is required to place an order for purchase of units (subject to applicable limits prescribed by BSE/NSE) with the Brokers or Clearing Members.
- The investor should provide their depository account details to the Brokers/ Clearing Members.
- The purchase order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The investor will transfer the funds to the Brokers/ Clearing Members.
- Investors shall receive the units through Broker/ Clearing Member's pool account. The AMC/ Mutual Fund shall credit the units into Broker/ Clearing Member's pool account and Broker/Clearing Member in turn shall credit the units to the respective investor's demat account.
- Such credit of units by the AMC/ Mutual Fund to the Broker /Clearing

Member's pool account shall discharge AMC/ Mutual Fund of its obligation of allotment of units to the individual investor.

- Allotment details will be provided by the Brokers/ Clearing Members to the investor.

## **II. Redemption of Units:**

### **a. Physical Form**

#### **➤ Routed through Brokers/Clearing Members**

- The investor who chooses the physical mode is required to submit all requisite documents along with the redemption application (subject to applicable limits prescribed by BSE/NSE) to the Brokers or Clearing Members.
- The redemption order will be entered in the Stock Exchange system and an order confirmation slip will be issued to investor.
- The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Mutual Fund.

### **b. Dematerialized Form**

#### **➤ Routed through Brokers/Clearing Members**

- The investors who intend to redeem units in demat form must either hold units in demat mode or units converted from physical mode to demat mode prior to placing of redemption order.
- The investor is required to place an order for redemption (subject to applicable limits prescribed by BSE/NSE) with the Brokers or Clearing Members.
- The investors should provide their Depository Participant with Depository Instruction Slip with relevant units to be credited to Clearing Corporation pool account.

- The redemption order will be entered in the system and an order confirmation slip will be issued to investor.
- Investors shall receive redemption amount through Broker/Clearing Member's account. The AMC/ Mutual Fund shall pay proceeds to the Broker/Clearing Member and Broker/Clearing Member in turn to the respective investor's account.
- Such payment of redemption proceeds by the AMC/Mutual Fund to the Broker / Clearing Member shall discharge the AMC/ Mutual Fund of its obligation of payment to the individual investor.

➤ **Routed Through Depository Participants**

- The investors who intend to deal in Depository mode are required to have units in the demat account maintained with CDSL/ NSDL prior to placing of redemption order with their Depository Participant.
- The investors should provide their Depository Participant with Depository Instruction Slip with relevant Scheme ISIN and units to be redeemed.
- The redemption proceeds will be credited to the bank account of the investor, as per the bank account details recorded with the Depository Participant.

Unitholders are requested to note that request for conversion of units held in Account Statement (non-demat) form into Demat (electronic) form or vice versa should be submitted along with a Demat/Remat Request Form to their Depository Participants.

Applications for purchase/redemption of units which are incomplete /invalid are liable to be rejected. Separate folios will be allotted for units held in physical and demat mode. The applicability of NAV will be subject to guidelines issued by SEBI on Uniform cut-off timings for applicability of NAV of Mutual Fund

Scheme/ Plan(s). In case of non-financial requests/ applications such as change of address, change of bank details, etc. investors should approach Official Points of Acceptance of IDBI Mutual Fund if units are held in physical mode and the respective Depository Participant(s) if units are held in demat mode. An account statement will be issued by IDBI Mutual Fund to investors who purchase/ redeem their units under this facility in physical mode. In case of investors who intend to deal in units in depository mode, a demat statement will be sent by Depository Participant showing the credit/debit of units to their account.

Investors will have to comply with Know Your Customer (KYC) norms as prescribed by BSE/NSE/CDSL/ NSDL and the Mutual Fund to participate in this facility. Investors should contact the Official Points of Acceptance of IDBI Mutual Fund for further details.

The facility to transact units through the stock exchange infrastructure shall be in accordance with SEBI Circular No. SEBI /IMD / CIR No.11/183204/ 2009 dated November 13, 2009 and No. CIR/IMD/DF/17/2010 dated November 9, 2010 as amended from time to time as also in accordance with the procedures and guidelines issued by the respective Stock Exchanges and the Depositories from time to time.

The Trustee reserves the right to change/modify the features of this facility at a later date.

**Updation of Permanent Account Number (PAN) for transactions in schemes of IDBI Mutual Fund**

Investors are requested to note that it is mandatory to update Permanent Account Number (PAN) with respect to all unitholders in the folio. Where the unitholder is a minor, Guardian PAN will have to be updated. Investors are requested to note that effective October 01, 2019, redemption transactions received in any folio where PAN of all unitholders has not been provided, shall be rejected in case self-attested copy of the PAN card is not submitted alongwith the transaction. Investors may note that the PAN request should be also accompanied with KYC



request.

Where the investor is intending to switch / transfer units from one scheme to another, the PAN update request should also be accompanied with a KYC request, if not already done.

Investors can submit the request for PAN update in the folio through a simple request letter, quoting the folio number, or duly filled Updation of PAN form or update / upload through online available on our website [www.idbimutual.co.in](http://www.idbimutual.co.in) along with self attested copy of PAN card. It is mandatory to complete the KYC requirements for all unit holders including for all joint holders and the guardian in case of folio of a minor investor for both financial / non-financial requests

### **TRANSACTIONS THROUGH "CHANNEL DISTRIBUTORS"**

Investors may enter into an agreement with certain distributors (with whom AMC also has a tie up) referred to as "Channel Distributors" who provide the facility to investors to transact in units of mutual funds through various modes such as their website / other electronic means or through Power of Attorney in favour of the Channel Distributor, as the case may be.

Under such arrangement, the Channel Distributors will aggregate the details of transactions (viz. subscriptions/redemptions/switches) of their various investors and forward the same electronically to the AMC / RTA for processing on daily basis as per the cut-off timings applicable to the relevant schemes.

The Channel Distributor is required to send copy of investors' KYC proof and agreement entered into between the investor & distributor to the RTA (one time for central record keeping) as also the transaction documents / proof of transaction authorization as the case may be, to the AMC / RTA as per agreed timelines. In case KYC proof and other necessary documents are not furnished within the stipulated timeline, the transaction request shall be liable to be rejected.

Normally, the subscription proceeds, when

invested through this mode, are by way of direct credits to the specified bank account of the Fund. The Redemption proceeds (subject to deduction of tax at source, if any) and Income Distribution cum capital withdrawal (IDCW) payouts, if any, are paid by the AMC to the investor directly through direct credit in the specified bank account of the investor or through issuance of payment instrument, as applicable.

It may be noted that investors investing through this mode may also approach the AMC / Official Points of Acceptance directly with their transaction requests (financial / non-financial) or avail of the online transaction facilities offered by the AMC. The Mutual Fund, the AMC, the Trustee, along with their directors, employees and representatives shall not be liable for any errors, damages or losses arising out of or in connection with the transactions undertaken by investors / distributors through above mode.

#### **TRANSACTIONS THROUGH WEBSITE OF RTA**

Investors can purchase / redeem units of the Scheme through the facility provided on website of KFIN Technologies Private Limited (RTA of the scheme) <https://mfs.kfintech.com/mfs/>.

#### **TRANSACTION THROUGH MF UTILITY**

IDBI Asset Management Limited, has entered into an arrangement with MF Utilities India Private Limited (MFUI), a "Category II - Registrar to an Issue" under SEBI (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 for usage of MF Utility ("MFU") a "Shared Services" initiative formed by various Asset Management Companies of SEBI Registered Mutual Funds. MFU acts as a transaction aggregation portal for transacting in multiple Schemes of various Mutual Funds with a single form and a single payment instrument.

Accordingly, all financial and non-financial transactions for the Schemes can be done through MFU either electronically on [www.mfuonline.com](http://www.mfuonline.com) as and when such a facility is made available by MFUI or physically through the authorized Points of Service

("POS") of MFUI with effect from the respective dates as published on MFUI website against the POS locations. Investors can refer the list of POS of MFUI available on the website of MFUI at [www.mfuindia.com](http://www.mfuindia.com) as may be updated from time to time. The Online Transaction Portal of MFU i.e. [www.mfuonline.com](http://www.mfuonline.com) and the POS locations of MFUI will be in addition to the existing Official Points of Acceptance ("OPA" ) of the IDBI AMC.

Investors are requested to note that, MFUI will allot a Common Account Number ("CAN"), a single reference number for all investments in the Mutual Fund industry, for transacting in multiple Schemes of various Mutual Funds through MFU and to map existing folios, if any. Investors can create a CAN by submitting the CAN Registration Form (CRF) and necessary documents at the MFUI POS. The AMC and/or its Registrar and Transfer Agent (RTA) shall provide necessary details to MFUI as may be needed for providing the required services to investors/distributors through MFU. Investors are requested to visit the websites of MFUI or the AMC [www.idbimutual.co.in](http://www.idbimutual.co.in) to download the relevant forms. Investors transacting through MFU shall be deemed to have consented to exchange of information viz. personal and/or financial (including the changes, if any) between the Fund /the AMC and MFUI and/or its authorized service providers for validation and processing of transactions carried out through MFU.

Investors are also requested to note that, the bank details, Nominee details, Email id and Contact details provided in the CAN registration form will override the existing details in the folios of IDBI Mutual Fund. For details on carrying out transactions through MFU or any queries or clarifications related to MFU, please contact the Customer Care of MFUI on 022-61344316 (during the business hours on all days except Saturday, Sunday and Public Holidays) or send an email to [clientservices@mfuindia.com](mailto:clientservices@mfuindia.com). For any escalations and post-transaction queries pertaining to the Scheme(s) of the Fund, the investors should contact the AMC/RTA.

The uniform cut-off time as prescribed by SEBI and as mentioned in the SID/ KIM shall be

	<p>applicable for applications received on the portal of MFUI i.e. <a href="http://www.mfuonline.com">www.mfuonline.com</a>. However, investors should note that transactions on the MFUI portal shall be subject to the terms &amp; conditions as stipulated by MFUI/the Fund/ the AMC from time to time and any law for the time being in force. However, the terms &amp; conditions of offerings of the Scheme(s) of the Fund as specified in the SID, KIM and Statement of Additional Information (“SAI”) shall be applicable for transactions through MFU.</p>
<p><b>Minimum amount for purchase/redemption/ switches</b></p>	<p><b>Purchase/Switch-in</b> Rs. 500/- and in multiples of Re. 500 thereafter</p> <p><b>Additional purchase-</b> Rs.500/- and in multiples of Re.500 thereafter</p> <p><b>Redemption/Switch-out</b> Rs. 500/- or 50 units whichever lower</p> <p><b>Monthly Option</b> – Rs. 500/- per month for a minimum period of 12 months or Rs. 1000/- per month for a minimum period of six months.</p> <p><b>Quarterly Option</b> – Rs. 1500/- per quarter for a minimum period of four quarters.</p> <p>Investments above the minimum amount mentioned, shall be made in multiples of Re. 500 for all SIP irrespective of frequency of SIP or the Option.</p> <p>If investors apply for subscription of units under both Options (Growth Option and Income Distribution cum capital withdrawal (IDCW) Option), the minimum subscription limits for new purchases/additional purchases/SIP will apply to each Option. Additional purchases are permitted subject to maintaining the minimum balance requirements.</p> <p>The AMC reserves the discretion to accept subscriptions less than the minimum subscription amounts detailed above. The AMC also reserves the discretion to change the minimum amounts for various subscription related transactions (new / additional purchase, SIP) at a future date.</p>
<p><b>Minimum balance to be maintained and consequences of non-maintenance</b></p>	<p>Investment in this scheme is subject to the lock-in period of 3 years. Redemption/ Switch-out is possible only after completion of lock-in period.</p>

	<p>The minimum balance to be maintained in the scheme is Rs.500 or 50 units. If in the event of a redemption/switch-out, the outstanding balance falls below the minimum balance required, the AMC reserves the right to redeem the balance amount outstanding,</p>																								
<p><b>Plans/ Option offered</b></p>	<p>The Scheme offers the following Plans for investment-</p> <ul style="list-style-type: none"> <li>○ Regular Plan</li> <li>○ Direct Plan</li> </ul> <p>As per SEBI circular no CIR/IMD/DF/21/2012 dated September 13, 2012, a separate plan (Direct Plan) is provided to the investors for direct investments, i.e., investments not routed through a distributor.</p> <p>The Direct Plan shall have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid from such plan.</p> <p>The Scheme shall declare a separate NAV for all sub-options under both direct and regular plan. The Direct and Regular Plan will be maintained under common portfolio. In case where investors do not opt for a particular plan at the time of investment and the application is not routed through a distributor, Direct Plan shall be considered as the Default Plan.</p> <p>The Default Plan (Direct Plan/Regular Plan) under various scenarios, is mentioned as below:</p> <table border="1" data-bbox="824 1285 1421 1900"> <thead> <tr> <th>Scenario</th> <th>Broker Code mentioned by the investor</th> <th>Plan mentioned by the investor</th> <th>Default Plan to be captured</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Not mentioned</td> <td>Not mentioned</td> <td>Direct Plan</td> </tr> <tr> <td>2</td> <td>Not mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>3</td> <td>Not mentioned</td> <td>Regular</td> <td>Direct Plan</td> </tr> <tr> <td>4</td> <td>Mentioned</td> <td>Direct</td> <td>Direct Plan</td> </tr> <tr> <td>5</td> <td>Direct</td> <td>Not Mentioned</td> <td>Direct Plan</td> </tr> </tbody> </table>	Scenario	Broker Code mentioned by the investor	Plan mentioned by the investor	Default Plan to be captured	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan
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		d	
6	Direct	Regular	Direct Plan
7	Mentioned	Regular	Regular Plan
8	Mentioned	Not Mentioned	Regular Plan

In cases of wrong / invalid / incomplete ARN codes (broker code) mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor / distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.

Within each Plan there are two options

- Income Distribution cum capital withdrawal (IDCW) option and
- Growth option

The Growth option will not declare any Income Distribution cum capital withdrawal (IDCW).

In cases where investors do not opt for a particular Option at the time of investment, the default Option will be the Growth Option.

Investors can opt for any one of following modes of Income Distribution cum capital withdrawal (IDCW) –

- Income Distribution cum capital withdrawal (IDCW) Payout
- Income Distribution cum capital withdrawal (IDCW) Transfer.

In cases, where investors have not specified the mode of Income Distribution cum capital withdrawal (IDCW) i.e. payout, Income Distribution cum capital withdrawal (IDCW) transfer, the default mode will be payout.

All unit holders in the Income Distribution cum capital withdrawal (IDCW) option of the scheme can transfer their Income Distribution cum capital withdrawal (IDCW) to any open ended schemes (as and when made available for subscription) of IDBI Mutual Fund Under Income Distribution cum capital withdrawal (IDCW) Transfer Plan. Minimum Income

	<p>Distribution cum capital withdrawal (IDCW) in the scheme required to avail Income Distribution cum capital withdrawal (IDCW) Transfer Plan is Rs.1000/-. If an Investor has opted for Income Distribution cum capital withdrawal (IDCW) Transfer Plan and amount is less than Rs.1000, the Income Distribution cum capital withdrawal (IDCW) amount will be paid out and no transfer will be made.</p> <p>If investors apply for subscription of units under any Plans / Options, the minimum subscription limits for new purchases/additional purchases/SIP will apply to each Plan / Option.</p> <p>In case of Income Distribution cum capital withdrawal (IDCW) transfer made into the Scheme, statutory lock-in period of 3 years is applicable to the Income Distribution cum capital withdrawal (IDCW) amount transferred into the Scheme.</p> <p>Please note that IDBI Equity Advantage Fund not assure any Income Distribution cum capital withdrawal (IDCW) under any sub-options in the Income Distribution cum capital withdrawal (IDCW) option. Declaration of Income Distribution cum capital withdrawal (IDCW) is subject to the availability of distributable surplus, if any, in the scheme and at the discretion of the AMC and Trustee Company.</p>
<p><b>Income Distribution cum capital withdrawal (IDCW) Policy</b></p>	<p>The Income Distribution cum capital withdrawal (IDCW) Policy for the scheme will be in line with the guidelines laid down by SEBI through its circular SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021 and SEBI/IMD/CIR No.1 /64057 / 06 dated April 4, 2006, the procedure for which will be as follows –</p> <p>a. Quantum of Income Distribution cum capital withdrawal (IDCW) and the record date shall be fixed by the trustees in their meeting. Income Distribution cum capital withdrawal (IDCW) so decided shall be paid, subject to availability of distributable surplus and at the discretion of the AMC and Trustee Company.</p> <p>b. Record date shall be the date which will be considered for the purpose of determining the eligibility of investors whose names appear on the register of unit holders for receiving Income Distribution cum capital</p>

	<p>withdrawal (IDCW). Further, the NAV shall be adjusted to the extent of Income Distribution cum capital withdrawal (IDCW) distribution and statutory levy, if any, at the close of business hours on record date.</p> <p>c. Within one calendar day of the decision by the trustees, AMC shall issue notice to the public communicating the decision including the record date. The record date shall be 5 calendar days from the issue of notice.</p> <p>d. Such notice shall be given in one English daily newspaper having nationwide circulation as well as in a newspaper published in the language of the region where the head office of the mutual fund is situated.</p> <p>e. The notice shall, in font size 10, bold, categorically state that pursuant to payment of Income Distribution cum capital withdrawal (IDCW), the NAV of the scheme would fall to the extent of payout and statutory levy (if applicable).</p> <p>f. Before the issue of such notice, no communication indicating the probable date of Income Distribution cum capital withdrawal (IDCW) declaration in any manner whatsoever may be issued by mutual fund or distributors of its products.</p> <p>The requirement of giving notice shall not be applicable for Income Distribution cum capital withdrawal (IDCW) options having frequency of Income Distribution cum capital withdrawal (IDCW) distribution from daily to monthly Income Distribution cum capital withdrawal (IDCW). There is no assurance or guarantee to the Unit holders as to the rate of Income Distribution cum capital withdrawal (IDCW) nor that will the Income Distribution cum capital withdrawal (IDCW) be paid regularly.</p>
<b>Allotment</b>	<p>All Applicants whose money towards purchase of Units have been realised by the Fund, will receive a full and firm allotment of Units in compliance with SEBI Circular No. SEBI/IMD/CIR No. 11/78450/06 dated October 11, 2006 and SEBI circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, provided also the applications are complete in all respects and are found to be in order. The Trustee retains the sole and absolute discretion to reject any application.</p>



	<p>Normally no Unit certificates will be issued. However, if the applicant so desires, the AMC shall issue a non-transferable Unit certificate to the applicant within 5 Business Days of the receipt of request for the certificate. Unit certificate if issued must be duly discharged by the Unit holder(s) and surrendered along with the request for Redemption / Switch or any other transaction of Units covered therein.</p>
<p><b>Who can invest</b></p>	<p>The following persons are eligible and may apply for subscription to the Units of the Scheme. (subject, wherever relevant, to purchase of units of Mutual Funds being permitted under respective constitutions and relevant statutory regulations)</p> <ol style="list-style-type: none"> <li>1. Resident adult individuals either singly or jointly (not exceeding three) or on an Anyone or Survivor basis;</li> <li>2. Hindu Undivided Family (HUF) through Karta;</li> <li>3. Minor through parent / legal guardian;</li> <li>4. Partnership Firms;</li> <li>5. Proprietorship in the name of the sole proprietor;</li> <li>6. Companies, Bodies Corporate, Public Sector Undertakings (PSUs.), Association of Persons (AOP) or Bodies of Individuals (BOI) and societies registered under the Societies Registration Act, 1860(so long as the purchase of Unit is permitted under the respective constitutions);</li> <li>7. Banks (including Co-operative Banks and Regional Rural Banks), Insurance companies and Financial Institutions;</li> <li>8. Mutual Fund schemes registered with SEBI.</li> <li>9. Religious and Charitable Trusts, Wakfs or endowments of private trusts (subject to receipt of necessary approvals as required) and Private trusts authorized to invest in mutual fund schemes under their trust deeds;</li> <li>10. Non-Resident Indians (NRIs) / Persons of Indian origin (PIOs)residing abroad on repatriation basis or on non-repatriation basis;</li> <li>11. Foreign Portfolio Investors(FPIs) / Foreign Institutional Investors (FIIs) and their subaccounts registered with SEBI on repatriation basis;</li> <li>12. Army, Air Force, Navy and other para-</li> </ol>

- military units and bodies created by such institutions;
13. Scientific and Industrial Research Organizations;
  14. Multilateral Funding Agencies / Bodies Corporate incorporated outside India with the permission of Government of India / RBI
  15. Overseas Financial Organizations which have entered into an arrangement for investment in India, inter-alia with a Mutual Fund registered with SEBI and which arrangement is approved by Government of India.
  16. Provident/ Pension/ Gratuity Fund to the extent they are permitted;
  17. Other schemes of IDBI Mutual Fund or any other Mutual Fund subject to the conditions and limits prescribed by SEBI Regulations;
  18. Trustee, AMC or Sponsor or their associates may subscribe to Units under the Scheme.
  19. Such other categories of investors permitted by the Mutual Fund from time to time, in conformity with the SEBI Regulations.

The list given above is indicative and the applicable law, if any, shall supersede the list.

Minor Unit Holder on becoming Major may inform the RTA about attaining Majority Age and provide his specimen signature duly authenticated by his banker / guardian as well as his details of bank account and PAN (if required) and other necessary details as required as per SEBI Circular No. SEBI/HO/IMD/DF3/CIR/P/2019/166 dated December 24, 2019 to enable the RTA to update their records and allow him to operate the Account in his own right. The account shall be frozen for operation by the guardian on the day the minor attains the age of majority and no transactions shall be permitted till the documents for changing the status is received.

Neither this Scheme Information Document nor the units have been registered in any foreign jurisdiction including that of the United States of America or Canada. The distribution of this Scheme Information Document in certain jurisdictions may be restricted or subject to registration requirements and,

Accordingly, persons who come into possession of this Scheme Information Document are required to inform themselves about, and to observe any such restrictions. No persons receiving a copy of this Scheme Information Document or any accompanying application form in such jurisdiction may treat this Scheme Information Document or such application form as constituting an invitation to them to subscribe for units, nor should they in any event use any such application form, unless in the relevant jurisdiction such an invitation could lawfully be made to them and such application form could lawfully be used without compliance with any registration or other legal requirements. Accordingly this Scheme Information Document does not constitute an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not lawful or in which the person making such offer or solicitation is not qualified to do so or to anyone to whom it is unlawful to make such offer or solicitation. It is the responsibility of any persons in possession of this Scheme Information Document and any persons wishing to apply for units pursuant to this Scheme Information Document to inform themselves of and to observe, all applicable laws and Regulations of such relevant jurisdiction.

**Note :**

1. Non Resident Indians (NRIs) and Persons of Indian Origin (PIOs) residing abroad / FPIs/ Foreign Institutional Investors (FIIs) have been granted a general permission by Reserve Bank of India Schedule 5 of the Foreign Exchange Management (Transfer or Issue of Security by a Person Resident Outside India) Regulations, 2000 for investing in / redeeming units of the mutual funds subject to conditions set out in the aforesaid regulations.
2. In case of application under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund, the original Power of Attorney or a certified true copy duly notarized or the relevant resolution or authority to make the application as the case may be, or duly notarized copy thereof, along with a certified copy of the Memorandum and

	<p>Articles of Association and/or bye-laws and / or trust deed and / or partnership deed and Certificate of Registration should be submitted. The officials should sign the application under their official designation. A list of specimen signatures of the authorized officials, duly certified / attested should also be attached to the Application Form. In case of a Trust / Fund it shall submit a resolution from the Trustee(s) authorizing such purchases and redemptions. Applications not complying with the above are liable to be rejected.</p> <p>3. Returned cheques are liable not to be presented again for collection, and the accompanying application forms are liable to be rejected. In case the returned cheques are presented again, the necessary charges are liable to be debited to the investor.</p> <p>4. The Trustee, reserves the right to recover from an investor any loss caused to the Schemes on account of dishonor of cheques issued by the investor for purchase of Units of this Scheme.</p> <p>5. Subject to the SEBI (MF) Regulations, any application for Units may be accepted or rejected in the sole and absolute discretion of the Trustee. The Trustee may inter-alia reject any application for the purchase of Units if the application is invalid or incomplete or if the Trustee for any other reason does not believe that it would be in the best interest of the Scheme or its Unit holders to accept such an application.</p>
<p><b>Who cannot invest</b></p>	<ol style="list-style-type: none"> <li>1. Pursuant to RBI A.P. (DIR Series) Circular No. 14 dated September 16, 2003, Overseas Corporate Bodies (OCBs) cannot invest in Mutual Funds.</li> <li>2. Persons residing in the Financial Action Task Force (FATF) Non-Compliant Countries and Territories (NCCTs).</li> <li>3. Such other persons as may be specified by Mutual Fund from time to time.</li> </ol> <p>The Mutual Fund reserves the right to include / exclude new / existing categories of investors to invest in the Scheme from time to time, subject to SEBI Regulations and other prevailing statutory regulations, if any.</p>

<b>How to Apply</b>	Application form and Key Information Memorandum may be obtained from the offices of AMC or Investor Services Centers of The RTA or distributors or downloaded from <a href="http://www.idbimutual.co.in">www.idbimutual.co.in</a> . Please refer to the SAI and Application form for the instructions.
<b>Listing</b>	Since the scheme is an open-ended Scheme liquidity is available on all business days on completion of statutory lock-in period of 3 years from the date of allotment, The Scheme will not be listed on any stock exchange. However, the Mutual Fund may at its sole discretion list the Units under the Scheme on one or more stock exchange at a later date.
<b>The policy regarding reissue of repurchased units, including the maximum extent, the manner of reissue, the entity (the scheme or the AMC) involved in the same.</b>	Units once redeemed will be extinguished and will not be reissued.
<b>Restrictions, if any, on the right to freely retain or dispose of units being offered</b>	<p>The Units of the Scheme held in demat form are fully transferable. However Investors seeking ELSS Tax Benefits under the Scheme will have their units subject to lock-in period of 3 years.</p> <p>The Units of the Scheme in physical mode are not transferable. In view of the same, additions / deletions of names will not be allowed under any folio of the Scheme. However, the said provisions will not be applicable in case a person (i.e. a transferee) becomes a holder of the Units by operation of law or upon enforcement of pledge, then the AMC shall, subject to production of such satisfactory evidence and submission of such documents, proceed to effect the transfer, if the intended transferee is otherwise eligible to hold the Units of the Scheme.</p> <p>The said provisions in respect of deletion of names will not be applicable in case of death of a Unit holder (in respect of joint holdings) as this is treated as transmission of Units and not transfer.</p> <p>In case of the Scheme, In the event of the death of the sole applicant or the first applicant in case of joint holding, the nominee or legal heir or the applicant stated next in the order (in case of joint holding) as the case may be, may withdraw the investment only after completion of 1 year from the date of the allotment.</p>

### **Pledging/lien marking units**

Investors shall be permitted to sell, pledge or hypothecate units issued under the scheme only after completion of lock-in period of 3 years.

On completion of lock-in period, The Units under the Scheme may be offered as security by way of a pledge/charge in favour of scheduled banks, financial institutions, non-banking finance companies (NBFCs), or any other body. The AMC and / or the Registrar will note and record such pledge of Units. The AMC shall mark a lien only upon receiving the duly completed form and documents as it may require. Disbursement of such loans will be at the entire discretion of the bank / financial institution / NBFC or any other body concerned and the Mutual Fund/AMC assumes no responsibility thereof.

The Pledgorer (Unitholder) will not be able to redeem Units that are pledged until the entity (Pledgee) to which the Units are pledged provides written authorization to the Mutual Fund that the pledge/ lien charge may be removed. As long as the Units are pledged, the Pledgee will have complete authority to redeem such Units.

Investors shall be permitted to sell, pledge or hypothecate units issued under the Scheme only after completion of lock-in period of 3 years.

### **Right to limit redemptions**

Restrictions on redemptions, if any, shall be imposed only as per the stipulations of SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/57 dated May 31, 2016. Such a restriction may be imposed when there are circumstances leading to a systemic crisis or event that severely constricts market liquidity or the efficient functioning of markets such as:

i. Liquidity issues - when market at large becomes illiquid affecting almost all securities rather than any issuer specific security. AMC should have in place sound internal liquidity management tools for schemes. Restriction on redemption cannot be used as an ordinary tool in order to manage the liquidity of a scheme.

	<p>Further, restriction on redemption due to illiquidity of a specific security in the portfolio of a scheme due to a poor investment decision shall not be allowed.</p> <p>ii. Market failures, exchange closures - when markets are affected by unexpected events which impact the functioning of exchanges or the regular course of transactions. Such unexpected events could also be related to political, economic, military, monetary or other emergencies.</p> <p>iii. Operational issues – when exceptional circumstances are caused by <i>force majeure</i>, unpredictable operational problems and technical failures (e.g. a black out). Such cases can only be considered if they are reasonably unpredictable and occur in spite of appropriate diligence of third parties, adequate and effective disaster recovery procedures and systems.</p> <p>Restriction on redemption shall be imposed only with the approval of the Board of AMC and Trustee Company. Such imposition shall be immediately intimated to SEBI.</p> <p>The restriction shall be imposed for a specified period of time not exceeding 10 working days in any 90 days period.</p> <p>When restriction on redemption is imposed, following procedure shall be applied by AMC:</p> <ol style="list-style-type: none"> <li>1. No redemption requests upto INR 2 lakhs shall be subject to such restriction.</li> <li>2. Where redemption requests are above INR 2 lakhs, AMC shall redeem the first INR 2 lakhs without such restriction and remaining part over and above INR 2 lakhs shall be subject to such restriction.</li> </ol>
<p><b>Transactions through electronic mode</b></p>	<p>The Mutual Fund may allow subscriptions / redemptions of Units by electronic mode through the various web sites with whom the AMC would have an arrangement from time to time. Normally, the subscription proceeds, when invested through this mode, are by way of direct credits to the designated bank collection account of the Scheme. The intermediary will aggregate the data and forward the same to the AMC / ISC for processing. The investor is required to send the signature card with the specimen signatures of all the applicants, to the AMC /</p>

	<p>ISC. In the case of signatures not being made available, any request received, whether financial / nonfinancial, including request for Redemption of Units shall not be processed till such time that the specimen signature cards duly signed by the applicants are received by the AMC / ISC. As and when regulatory authorities permit the use of digital signatures, the Mutual Fund may implement the same in lieu of the physical signature cards.</p> <p>The Applicable NAV for subscriptions / redemptions of Units through Electronic Mode will be in accordance with the SEBI (MF) guidelines for Time Stamping and Cut-off Timings for subscriptions / redemptions made on ongoing basis.</p> <p>The Redemption proceeds, (subject to deduction of tax at source , if any) through this mode, are directly credited to the bank account of the Unitholders who have an account at the designated banks with whom the AMC has arrangements from time to time. The Mutual Fund, the AMC, the Trustee, along with its directors, employees and representatives shall not be liable for any damages or injuries arising out of or in connection with the use of the web-site or its non-use including non-availability or failure of performance, loss or corruption of data, loss of or damage to property (including profit and goodwill), work stoppage, computer failure or malfunctioning or interruption of business; error, omission, interruption, deletion, defect, delay in operation or transmission, computer virus, communication line failure, unauthorized access or use of information</p> <p>The Mutual Fund may introduce a facility for distributors to transact on the web on behalf of their clients, provided the client has authorized the distributors to do so by executing a Power of Attorney in favour of the distributor for this purpose. In such event, the Power of Attorney should be submitted to the Mutual Fund. It shall be the responsibility of the distributor, to ensure that the Power of Attorney is valid and subsisting to carry out the transaction.</p>
<p><b>Special Products available</b></p>	<p><b>Systematic Investment Plan (SIP)</b></p> <p>The Scheme offers SIP facility subject to following terms and conditions:</p>



1. SIP is offered on both monthly and quarterly frequency. Unit holders can opt to invest on monthly or quarterly frequency on the following dates  
Monthly- 1st, 5th, 10th, 15th, 20th and 25th Day of each month  
Quarterly- 1st, 5th, 10th, 15th, 20th and 25th of first month of each quarter  
For e.g. an investor opting for quarterly SIP commencing February in a calendar year will have the following cycle for SIP installments – February, May, August and November. In case the day specified is a non-Business Day, the transaction will be effected on the next Business Day.

2. In case the frequency is not specified in the application/enrollment form, it will be deemed as an application for monthly frequency and will be processed accordingly. Further, in case the SIP date falls on a non-business day, then the next business day shall be considered for the purpose of determining applicability of NAV

3. In case the SIP date is not specified or in case of ambiguity, the SIP transaction will be processed as of 15th day of each month (monthly frequency) or 15th day of first month of the every quarter(quarterly frequency). In case the end date is not specified, the Fund would continue the SIP till it receives termination notice from the investor

**4. Minimum number of installments**

**Monthly option** – Minimum Rs. 500/- per month for a minimum period of 12 months or Rs. 1000/- per month for a minimum period of 6 months.

**Quarterly Option** – Rs.1500/- per quarter for a minimum period of 4 quarters.

Investments above the minimum amount mentioned, shall be made in multiples of Re. 500 for all SIP irrespective of frequency of SIP or the Option.

5. Investors can avail SIP facility by submission of current dated local cheque for first installments (no post dated cheque will be accepted) or by submitting NACH/ direct debit instructions.

No outstation cheque will be accepted for the first SIP installment. The first installment will be processed at Applicable NAV based on time stamping. The second installment will be processed latest for the available SIP date (currently 1st, 5th, 10th, 15th, 20th or 25th of each month/ of first month of each quarter) indicated by the investor, but only after the expiry of 30 (thirty) Days from the date of first installment. Guidelines for filling up the SIP application form are available in the form itself.

6. Cheque (only towards first installment, if any) should be drawn in the name of the Scheme and PAN of the applicant should be written in the cheque e.g. "IDBI Equity Advantage Fund A/C XXXXXXXX" (1st Unit holder PAN). The cheque should be Crossed A/C payee.

If the Scheme name on the application form and on the payment instrument is different, the application may be processed and units allotted at applicable NAV of the scheme mentioned in the application / transaction slip duly signed by investor(s).

Investors from the state of Sikkim and investors investing up to Rs.50,000 in lumpsum or installments (including micro SIP) but does not have PAN can also draw the first installment cheque in the name of the Scheme and crossed "A/c Payee" e.g. " IDBI Equity Advantage Fund A/C XXXXXXXX" (Name of the 1st Holder). Investor should mention SIP Enrollment Form number or folio number on the reverse of cheque accompanying SIP enrollment form.

7. The load structure prevailing at time of each installment of SIP will be the applicable load for that specified SIP installment. Please refer to 'Load Structure' in section 'Fees and Expenses' of Scheme Information Document of the Scheme.
8. Unit holder has a right to discontinue the SIP facility at any time by sending written request to any Official Points of Acceptance, at least 21 calendar days prior to the next NACH/ Direct debit. On receipt of such request, the SIP enrollment will be terminated.
9. In case any payment instruction for SIP installment is dishonored by the Bankers for the reason of account of investor is closed, the AMC would discontinue the SIP immediately and reserves the right to redeem the outstanding units at applicable NAV related prices if total investment is below Rs. 500/- or 50 units in the Scheme.
10. The AMC reserves the right to discontinue the SIP enrolment in case payment instruction submitted by Unit holder is not honored by Banker on 3 (three) consecutive occasions for either insufficiency of funds or as a result of a stop payment instructions issued by the Unit holder and reserves the right to redeem the outstanding units at applicable NAV related prices if total investment is below Rs. 500/- or 50 units.
11. The facility will be automatically terminated upon receipt of intimation of death of the Unit holder.
12. In case of IDBI Equity Advantage Fund, Systematic Investment Plan (SIP) transactions, statutory lock-in period of 3 years is applicable to every installment made into the scheme.

The AMC reserves right to change the frequency, date(s) or other terms and conditions of SIP.

Online/Internet Systematic Investment Plan ('ISIP') facility

The ISIP facility is available for existing investors, who can register online on website of [www.idbimutual.co.in](http://www.idbimutual.co.in)

1. SIP is offered on both monthly and quarterly frequency. Unit holders can opt to invest on monthly or quarterly frequency on the following dates  
Monthly- 1st, 5th, 10th, 15th, 20th and 25th Day of each month  
Quarterly- 1st, 5th, 10th, 15th, 20th and 25th of first month of each quarter
2. Investor can register ISIP through a registered Bank account under their folio only with banks and service providers with whom IDBI Mutual Fund has got tie up. The list of banks is available on our website [www.idbimutual.co.in](http://www.idbimutual.co.in)
3. Unique Registration Number (URN) is a number that gets generated through IDBI MF's website after completion of registration of ISIP form. Investor is required to register the said URN with the same bank as opted at the time of registration of ISIP within 7 calendar days from the date of URN allotment.
4. Once you have registered the URN on your respective bank website under Bill Pay option your ISIP will be activated on the confirmation received from your bank to RTA.

All other terms and conditions of Systematic Investment Plan will also be applicable to ISIP facility. The AMC reserves right to change the frequency, date(s) or other terms and conditions of SIP.

**Systematic Transfer Plan (STP)**

This facility allows Unit holders to transfer specified fixed sums on periodic basis from one scheme to another schemes launched by the Mutual Fund from time to time by giving a single instruction.

A Unit holder may initiate a Systematic Transfer Plan (STP) by redeeming units of the transfer-out (transferor) Scheme at the prevailing NAV, subject to Exit Load, if any and

investing the same amount in the transfer-in (transferee) scheme at prevailing NAV of the transfer-in Scheme. To seamlessly facilitate STP between two Schemes of the Mutual Fund, the investor must comply with the redemption requirements of the transferor scheme and subscription requirements of the transferee scheme.

The Scheme offers STP facility subject to following terms & conditions:

1. STP is being offered with weekly, monthly and quarterly frequency. Unit holders can opt to invest on weekly, monthly or quarterly frequency on the following dates

weekly frequency - on the first business day of the week

monthly frequency- on 1st, 5th, 10th, 15th, 20th and 25th of each month

quarterly frequency- 1st, 5th, 10th, 15th, 20th and 25th day of first month of each Quarter.

For e.g. an investor opting for quarterly STP commencing February in a calendar year will have the following cycle for STP installments – February, May, August and November. In case the date specified is a non-Business Day, the transaction will be effected on next Business Day.

2. In case the frequency is not specified, it will be considered as application for monthly frequency and will be processed accordingly. In case the STP date is not specified or in case of ambiguity, the STP transaction will be processed on 15th day of each month for monthly frequency / 15th day of 1st month of each quarter for quarterly. In case the end date is not specified, the Fund would continue the STP till it receives termination notice from the investor. In case the STP, date falls on a non-business day, then the next business day shall be considered for the purpose of determining applicability of NAV.

3. Minimum balance in the source

	<p>(transferor) scheme should be Rs. 25,000 at the time of enrollment for STP.</p> <ol style="list-style-type: none"><li>4. Minimum amount for each transfer should be Rs. 1000 and in multiples of Re.1 thereafter for weekly &amp; Monthly frequency, Rs. 2,500 and in multiples of Re.1 thereafter for quarterly frequency.</li><li>5. Minimum number of installments should be 12 for weekly &amp; monthly frequency, and 4 for quarterly frequency.</li><li>6. The transaction through STP will be subject to applicable exit load in the transferor scheme, if any.</li><li>7. In case the investor purchases additional Units in the transferor scheme, the STP facility would be extended to such additional units also.</li><li>8. Units marked under lien or pledge in the source scheme will not be eligible for STP.</li><li>9. The unit holder who has opted for STP under a specific scheme can also redeem or switch his units to any other eligible scheme provided he has sufficient balance in his account on the date of such a request.</li><li>10. In case the unit balance in the transferor scheme is lesser than amount specified by the Unit holders for STP, the AMC will transfer remaining unit balance to transferee scheme.</li><li>11. The facility will be automatically terminated if the units under the transferor scheme are pledged or upon receipt of intimation of death of the Unit holder.</li><li>12. The application for start of STP should be submitted to Official Point(s) of Acceptance at least 7 days before the date of commencement / start date of STP. Unit holder may change the</li></ol>
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amount (but not below the minimum specified) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 7 days prior to next transfer / STP execution date.

13. Unit holder can discontinue STP facility at any time by sending a written notice to any of the Official Point(s) of Acceptance, at least 7 days prior to next transfer / STP execution date.

14. The details, including mode of holding, of Unit holders' in the transferee scheme will be as per the existing folio in the transferor scheme. Units in the transferee scheme will be allotted in the same folio.

The AMC reserves the right to change the frequency, date(s) or other terms and conditions of STP. The AMC further reserves the right to add new Schemes to the list of Schemes offering STP, as and when made available for subscription or delete Schemes from the list of Schemes offering STP. Please contact the nearest Investor Service Centre (ISC) of IDBI Mutual Fund for more information on STP.

#### **Systematic Withdrawal Plan (SWP)**

This facility allows Unit holders to withdraw a fixed rupee amount (subject to deduction of tax at source, if applicable) on monthly basis by redemption of units in the Unit holders' account. Withdrawal will be both from the unit capital and appreciation (if any) on the invested capital.

To seamlessly facilitate SWP the investor must comply with the redemption requirements of the scheme. The Scheme offers SWP facility subject to following terms & conditions:

1. Unit holder can withdraw the amount on the 25th of each month. In case the 25th of the month is a non-Business Day, the transaction would be effected on the next Business Day.
2. Minimum balance in the Scheme should be Rs. 25,000 at the time of enrollment for SWP.

	<ol style="list-style-type: none"> <li>3. Minimum amount for each withdrawal should be Rs. 1,000 and in multiples of Re.1 thereafter for a minimum period of 6 months</li> <li>4. In case the investor purchases additional Units in the Scheme under the same folio, the SWP facility would be extended to such units also.</li> <li>5. The facility will be automatically terminated if the units in the Scheme are pledged or upon receipt of intimation of death of the Unit holder.</li> <li>6. The redemption under SWP will be subject to applicable Exit Load.</li> <li>7. The application for start of SWP should be submitted to Official Point(s) of Acceptance at least 7 days before the date of commencement / start date of SWP. Unit holder may change the amount (but not below the minimum specified) / frequency by giving written notice to any of the Official Point(s) of Acceptance at least 7 days prior to next SWP execution date.</li> <li>8. Unit holder can discontinue SWP facility at any time by sending a written notice to any of the Official Point(s) of Acceptance, at least 7 days prior to next SWP execution date.</li> <li>9. SWP will be terminated automatically in case of a Zero balance in the respective Source/Transferor Scheme on SWP execution date or expiry of the enrolment period whichever is earlier.</li> <li>10. SWP from IDBI Equity Advantage Fund to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.</li> </ol> <p>The AMC reserves right to change the frequency, date(s) or other terms and conditions of SWP. Please contact the nearest Investor Service Centre (ISC) of IDBI Mutual Fund for more information on SWP.</p>
<b>Income Distribution cum capital withdrawal (IDCW) Transfer Plan</b>	All unit holders in the Income Distribution cum capital withdrawal (IDCW) option of the Scheme can transfer their Income Distribution



cum capital withdrawal (IDCW) to any open ended schemes (as and when made available for subscription) of IDBI Mutual Fund.

Declaration of Income Distribution cum capital withdrawal (IDCW) is subject to the availability of distributable surplus, if any, in the scheme and at the discretion of the AMC and Trustee Company. Unit holders can opt for the Income Distribution cum capital withdrawal (IDCW) Transfer Plan facility subject to the following conditions. Please note that IDBI MF does not assure any Income Distribution cum capital withdrawal (IDCW) under any options in the Scheme(s).

1. The frequency of the transfer will depend on the frequency of Income Distribution cum capital withdrawal (IDCW) sub-option by the source Scheme/Option in which the investment has been made.
2. Minimum Income Distribution cum capital withdrawal (IDCW) in the source scheme required to avail Income Distribution cum capital withdrawal (IDCW) Transfer Plan is Rs.1000/-.
3. The amount of Income Distribution cum capital withdrawal (IDCW) transferred through the minimum number of installments under various frequencies should meet the minimum investment requirement of the target Scheme
4. The amount to the extent of the Income Distribution cum capital withdrawal (IDCW) (net of distribution tax) will be automatically transferred out from the source scheme on the ex- Income Distribution cum capital withdrawal (IDCW) date into the transferee scheme (transfer-in) at the NAV related prices of that scheme and equivalent units will be allotted.
5. The details, including mode of holding, of Unit holders' in the transferee scheme will be as per the existing folio in the source scheme. Units in the transferee scheme will be allotted in the same folio.

	<p>The AMC reserves the right to change the frequency, date(s) or other terms and conditions of Income Distribution cum capital withdrawal (IDCW) Transfer Plan. The AMC further reserves the right to add new Schemes to the list of Schemes offering Income Distribution cum capital withdrawal (IDCW) Transfer Plan, as and when made available for subscription or delete Schemes from the list of Schemes offering Income Distribution cum capital withdrawal (IDCW) Transfer Plan. Please contact the nearest Investor Service Centre (ISC) of IDBI Mutual Fund for more information on Income Distribution cum capital withdrawal (IDCW) Transfer Plan.</p>
<p><b>Switching Options</b></p>	<p>Unit holders under the Scheme holding units in non-demat form have the option to Switch part or all of their Unit holdings in the Scheme to another scheme established by the Mutual Fund, or within the Scheme from one Plan / Option to another Plan / Option which is available for investment at that time, subject to completion of lock-in period/ applicable exit load (if any) by submitting switch request to nearest point of service of Mutual Fund.</p> <p>If units are held in Demat mode, switch transactions can be done either through Exchange platforms or after converting to non-demat (physical) mode and by submitting the switch request to nearest point of service of Mutual Fund.</p> <p>This Option will be useful to Unit holders who wish to alter the allocation of their investment among the Scheme / Plan(s) / Option(s) of the Mutual Fund in order to meet their changed investment needs.</p> <p><b>(a) Inter - Scheme switching option</b> The switch will be effected by way of a redemption of Units from the Scheme at Applicable NAV, subject to Exit load, if any and reinvestment of the redemption proceeds into another scheme offered by the Mutual Fund at Applicable NAV and accordingly the switch must comply with the redemption rules of the Scheme and the subscription rules of the other scheme.</p> <p><b>(b) Intra -Scheme Switching option</b> Unit holders under the Scheme have the</p>

	<p>option to switch their Unit holdings from one Option to another Option subject to meeting the minimum investment requirements of scheme. No Exit Load will be charged in respect of such intra-scheme switching in the Scheme.</p> <p>The switches would be done at the Applicable NAV and the difference between the NAVs of the two options will be reflected in the number of units allotted. However, switches between equity schemes or switches between Options within the same Scheme will attract Securities Transaction Tax as applicable.</p> <p>Switch of investments from Regular Plan to Direct Plan under the same Scheme/Plan shall be subject to applicable exit load, unless the investments were made directly i.e. without any distributor code. However, any subsequent switch-out or redemption of such investments from Direct Plan will not be subject to any exit load.</p> <p>No exit load shall be levied for switch-out from Direct Plan to Regular Plan. However, any subsequent switch-out or redemption of such investment from Regular Plan shall be subject to exit load based on the date of switch in of investment into the Regular Plan.</p> <p>No exit load shall be levied for switching between Options (Growth/ Income Distribution cum capital withdrawal (IDCW)) under the same Plan (Regular/Direct) within a Scheme.</p> <p>Switching shall be subject to the applicable “Cut off time and Applicable NAV” stated elsewhere in the SID. In case of ‘switch’ transactions from one scheme to another, the allotment shall be in line with redemption payouts and realization of funds into the switch-in scheme (where applicable).</p> <p>In case of the Scheme, Intra / Inter Scheme Switching options are available only after completion of statutory lock-in period of 3 years</p>
<b>Accounts Statements</b>	Pursuant to Regulation 36 of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, read with SEBI Circular No. Cir/IMD/DF/16/ 2011 dated September 8, 2011

and SEBI Circular no. CIR/MRD/DP/31/2014 dated November 12, 2014, SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016, and SEBI/HO/IMD/DF2/CIR/P/2016/89 dated September 20, 2016 and SEBI Circular no. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018 and SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2021/024 dated March 04, 2021; the investor whose transaction has been accepted by IDBI Asset Management Limited. / IDBI Mutual Fund shall receive the following:

1. A consolidated account statement (CAS) for each calendar month on or before 15th of the succeeding month shall be sent by email (wherever investor has provided email id) or physical account statement where investor has not provided email id., across the schemes of the mutual funds, to all the investors in whose folio(s) transaction(s) has/have taken place during the month. The same shall be sent by the AMC or by the Agencies appointed by the AMC for non demat unit holders.
2. For the purpose of sending CAS, common investors across mutual funds shall be identified by their Permanent Account Number (PAN).
3. The CAS will not be received by the investors for the folio(s) not updated with PAN details. The Unit holders are therefore requested to ensure that the folio(s) are updated with their PAN and email id. Such investors will get monthly account statement from IDBI Mutual Fund in respect of transactions carried out in the schemes of IDBI Mutual Fund during the month.
4. Pursuant to SEBI Circular no. CIR /MRD /DP /31/2014 dated November 12, 2014 requiring Depositories to generate and dispatch a single consolidated account statement for investors having mutual fund investments and holding demat accounts, the following modifications are made to the existing guidelines on issuance of CAS

- Such Investors shall receive a single

Consolidated Account Statement (CAS) from the Depository.

- Consolidation shall be done on the basis of Permanent Account Number (PAN). In case of multiple holding, it shall be PAN of the first holder and pattern of holding.
- In case an investor has multiple accounts across two depositories, the depository with whom the Demat account has been opened earlier will be the default depository which will consolidate the details across depositories and MF investments and dispatch the CAS to the investor.
- The CAS will be generated on monthly basis.
- If there is any transaction in any of the Demat accounts of the investor or in any of his mutual fund folios, depositories shall send the CAS within fifteen days from the month end. In case, there is no transaction in any of the mutual fund folios and demat accounts, then CAS with holding details shall be sent to the investor on half yearly basis.
- The dispatch of CAS by the depositories shall constitute compliance by IDBI AMC/ IDBI Mutual Fund with the requirements under Regulation 36(4) of SEBI (Mutual Funds) Regulations, 1996
- Further, a consolidated account statement shall be sent by Depositories every half yearly (September/March), on or before 21st day of succeeding month, providing the following information:
  - holding at the end of the six month
  - The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and

does not exclude costs incurred by distributors such as Goods and Services tax (wherever applicable, as per existing rates), operating expenses, etc.

The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in

5. Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.
6. In case of a specific request is received from the investors, IDBI Asset Management Limited./ IDBI Mutual Fund will provide the physical account statement to the investors.
7. In case of units held in demat, on allotment, confirmation specifying the units allotted shall be sent by way of email and/or SMS within 5 Business Days of the closure of the NFO Period to the Unit holder's registered e-mail address and/or mobile number The statement of holding of the beneficiary account holder for units held in demat will be sent by the respective DPs periodically.
8. An Account Statement may be sent to a Unitholder using e-mail. Account Statements to be issued in lieu of Unit Certificates under the Scheme are non-transferable. These Account Statements shall not be construed as proof of title and are only computer printed statements, indicating the details of transactions under the Scheme concerned.
9. Any discrepancy in the Account Statement / Unit Certificate should be brought to the notice of the Fund/AMC immediately. Contents of the Account Statement / Unit Certificate will be deemed to be correct if no error is reported within 30 days from the date

of Account Statement / Unit Certificate.

**Half Yearly Account Statement:**

- Asset management company will send consolidated account statement every half yearly (September/ March), on or before twenty first day of succeeding month, detailing holding at the end of the six month, across all schemes of all mutual funds, to all such investors in whose folios no transaction has taken place during that period. The Account Statement shall reflect the latest closing balance and value of the Units prior to the date of generation of the account statement.
- The Account Statement shall reflect
  - holding at the end of the six month
  - The amount of actual commission paid by AMCs/Mutual Funds (MFs) to distributors (in absolute terms) during the half-year period against the concerned investor's total investments in each MF scheme. The term 'commission' here refers to all direct monetary payments and other payments made in the form of gifts / rewards, trips, event sponsorships etc. by AMCs/MFs to distributors. Further, a mention may be made in such CAS indicating that the commission disclosed is gross commission and does not exclude costs incurred by distributors such as Goods and Services tax (wherever applicable, as per existing rates), operating expenses, etc.
- The scheme's average Total Expense Ratio (in percentage terms) along with the break up between Investment and Advisory fees, Commission paid to the distributor and Other expenses for the period for each scheme's applicable plan (regular or direct or both) where the concerned investor has actually invested in Such half-yearly CAS shall be issued to all MF investors, excluding those investors who do not have any holdings in MF schemes and where no commission against their investment has been paid to distributors, during the concerned half-year period.
- The account statements in such cases

	<p>may be generated and issued along with the Portfolio Statement or Annual Report of the Scheme.</p> <ul style="list-style-type: none"> <li>• Alternately, soft copy of the account statements shall be mailed to the investors' e-mail address, instead of physical statement, if so mandated.</li> </ul> <p>“Transaction” shall include purchase, redemption, switch, Payout of Income Distribution cum capital withdrawal option (IDCW), Reinvestment of Income Distribution cum capital withdrawal option (IDCW), systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions.</p>
<p><b>Income Distribution cum capital withdrawal (IDCW)</b></p>	<p>The Income Distribution cum capital withdrawal (IDCW) warrants shall be dispatched to the Unitholders within 15 days of the date of declaration of the Income Distribution cum capital withdrawal (IDCW).</p> <p>In case of Unit holders having a bank account with certain banks with whom the Mutual Fund would have an arrangement from time to time, the Income Distribution cum capital withdrawal (IDCW) proceeds shall be directly credited to their account.</p> <p>The Income Distribution cum capital withdrawal (IDCW) proceeds will be paid by way of EFT / NEFT / RTGS / Direct credits / any other electronic manner if sufficient numbers of investors opt for a particular transfer facility.</p> <p>The Income Distribution cum capital withdrawal (IDCW) will be paid by warrant and payments will be made in favour of the Unit holder (registered holder of the Units or, if there are more than one registered holder, only to the first registered holder) with bank account number furnished to the Mutual Fund (please note that it is mandatory for the Unit holders to provide the Bank account details as per the directives of SEBI).</p> <p>In case of specific request for Income Distribution cum capital withdrawal (IDCW) by warrants or unavailability of sufficient details with the Mutual Fund, the Income Distribution cum capital withdrawal (IDCW) will be paid by way of warrants or any other mode preferred by AMC from time to time.</p>



<p><b>Redemption</b></p>	<p>The redemption/repurchase is applicable only after completion of statutory lock-in period of 3 years. However, In the event of the death of the assessee, the nominee or legal heir, as the case may be, shall be able to withdraw the investment only after the completion of one year from the date of allotment of the units to the assessee or any time thereafter.</p> <p>In case of Unit holders having a bank account with certain banks with whom the Mutual Fund would have an arrangement from time to time, the redemption proceeds shall be directly credited to their account. In case of any units jointly held by more than one unit holder the payment of the income and redemption proceeds will be made in the name of first named joint unit holder. Incase of redemption request by FII's, the income and redemption proceeds will be made to FII by crediting the same in accounts in India.</p> <p>The redemption or repurchase proceeds shall be dispatched to the Unitholders within 10 business days from the date of maturity of each Plan.</p> <p>The redemption or repurchase proceeds shall be dispatched to the Unit holders within 10 business days from the date of receipt of a valid application for redemption or repurchase.</p> <p>For more details regarding redemption of units of the Scheme through Stock Exchange(s), Please refer the text under Section III(B)-Units and Offer / Ongoing offer details / where can the applications for purchase / redemption / switches be submitted.</p>
<p><b>Delay in payment of redemption / repurchase proceeds</b></p>	<p>The Asset Management Company shall be liable to pay interest to the Unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum)</p>
<p><b>Delay in payment of Income Distribution cum capital withdrawal (IDCW) proceeds</b></p>	<p>As per modifications to SEBI Circular SEBI/MFD/CIR/2/266/2000 dated May 19, 2000 vide another circular no.SEBI / IMD / CIR No 14 / 187175/ 2009 dated December 15, 2009 - The Asset Management Company shall be liable to pay interest to the Unitholders at such rate as may be specified by SEBI for the period of such delay (presently @ 15% per annum)</p>
<p><b>Bank Account details</b></p>	<p>In order to protect the interest of the Unit Holders from fraudulent encashment of cheques, SEBI has made it mandatory for</p>

	<p>investors in mutual funds to state their bank account numbers in their application forms and redemption request. Investors should provide these details in the space provided in the application form. This measure is intended to avoid fraud / misuse or theft of warrants in transit. Kindly note that applications not containing these details may be rejected (not applicable for investment made through cash payment). The AMC will not be responsible for any loss arising out of fraudulent encashment of cheques / warrants and / or any delay / loss in transit.</p> <p><b>Multiple Bank Accounts Registration</b></p> <p>The AMC/ Mutual Fund provides a facility to the investors to register multiple bank accounts (currently up to 5 for Individuals and 10 for Non - Individuals) for receiving redemption by providing necessary documents. Investors must specify any one account as the "Default Bank Account". which will be used for all Income Distribution cum capital withdrawal (IDCW) and redemptions payouts. The investor, may however, specify any other registered bank account for credit of redemption proceeds at the time of requesting for redemption. Investors holding units in non-demat form are requested to avail the facility of registering multiple bank accounts by filling in the 'Multiple Bank Accounts Registration Form' available at our Investor Service Centers (ISCs) or on our website <a href="http://www.idbimutual.co.in">www.idbimutual.co.in</a>.</p>
<p><b>MFCentral as Official Point of Acceptance</b></p>	<p>Investors are requested to note that pursuant to SEBI circular no SEBI/HO/IMD/IMD- II DOF3/P/CIR/2021/604 dated July 26, 2021, to comply with the requirements of RTA inter-operable Platform for enhancing investors' experience in Mutual Fund transactions / service requests, the QRTA's, Kfin Technologies Private Limited and Computer Age Management Services Limited (CAMS) have jointly developed MFCentral – A digital platform for Mutual Fund investors.</p> <p>MFCentral is created with an intent to be a one stop portal / mobile app for all Mutual fund investments and service-related needs that significantly reduces the need for submission of physical documents by enabling various digital / physical services to Mutual fund investors across fund houses subject to applicable T&amp;Cs of the Platform. MFCentral will be enabling various features and services in a phased manner. MFCentral may be accessed using</p>

	<p><a href="https://mfcentral.com/">https://mfcentral.com/</a> and a Mobile App in future.</p> <p>With a view to comply with all provisions of the aforesaid circular and to increase digital penetration of Mutual funds, IDBI Mutual Fund designates MFCentral as its Official point of acceptance (DISC – Designated investor Service Centre) w.e.f. 23rd September 2021.</p> <p>Any registered user of MFCentral, requiring submission of physical document as per the requirements of MFCentral, may do so at any of the designated Investor Service centres or collection centres of KFin Technologies Pvt. Ltd. or CAMS.</p>
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### C. PERIODIC DISCLOSURES

<p><b>Net Asset Value</b></p> <p>This is the value per unit of the scheme on a particular day. You can ascertain the value of your investments by multiplying the NAV with your unit balance.</p> <p>The NAV shall be disclosed separately for direct investments and investments routed through a distributor. The NAV under the Direct Plan will have a lower expense ratio excluding distribution expenses, commission, etc., and no commission shall be paid from such Plans.</p>	<p>The Mutual Fund shall declare the Net asset Value of the scheme on every business day on AMFI's website <a href="http://www.amfiindia.com">www.amfiindia.com</a> by 11:00 pm (time limit for uploading NAV as per applicable guidelines) and also on its website <a href="http://www.idbimutual.co.in">www.idbimutual.co.in</a>. In case of any delay, the reasons for such delay would be explained to AMFI in writing. If the NAVs are not available before commencement of business hours on the following day due to any reason, Mutual Fund shall issue a press release providing reasons and explaining when the Mutual Fund would be able to publish the NAVs.</p> <p>The NAV shall be calculated on all business days will be displayed on the Website of IDBI Mutual Fund on (<a href="http://www.idbimutual.co.in">www.idbimutual.co.in</a>) and on the website Association of Mutual Funds in India (AMFI) (<a href="http://www.amfiindia.com">www.amfiindia.com</a>).</p> <p>A unitholder can request for latest available NAVs through SMS by sending SMS text "IDBIMF NAV" to 09355492200 through his/her registered mobile number.</p>
<p><b>Disclosures: Portfolio</b></p>	<p>Mutual fund/AMC will disclose portfolio of the Scheme (along with ISIN) as on the last day of the month/ half year for all their schemes in the format prescribed by SEBI in its website and on the website of AMFI within 10 days from the close of each month/ half year respectively in a user-friendly and downloadable spreadsheet format.</p> <p>In case of Unitholders whose e-mail addresses are registered, the Mutual Funds/ AMC shall send via email both the monthly and half-</p>

	<p>yearly statement of scheme portfolio within 10 days from the close of each month/ half-year respectively.</p> <p>Mutual Fund/ AMC shall publish an advertisement every half-year disclosing the hosting of the half-yearly statement of its schemes portfolio on their respective website and on the website of AMFI. Such advertisement shall be published in the all India edition of at least two daily newspapers, one each in English and Hindi.</p> <p>An Unit holder can also request for a physical or electronic copy of the statement of scheme portfolio through SMS, telephone, email or through letter. Mutual Funds/AMCs shall provide a physical copy of the statement of it scheme portfolio without charging any cost, on specific request received from a Unit holder.</p>
<b>Half Yearly Results</b>	<p>The Mutual Fund and the AMC shall before the expiry of one month from the close of each half year that is on 31st March and on 30th September, publish its unaudited financial results in its website in a user friendly and downloadable format as per the format prescribed by SEBI vide their Circular No. MFD/CIR/1/200/2001 dated April 20, 2001. The unaudited financial results will also be displayed on the website of IDBI Mutual Fund and AMFI.</p> <p>Mutual fund shall publish an advertisement disclosing the hosting of such financial results on their website, in one English daily newspaper having nationwide circulation and in a newspaper having wide circulation published in the language of the region where the head office of the mutual fund is situated.</p>
<b>Annual Report or Abridged annual Report</b>	<p>The Scheme wise Annual Report or an abridged summary thereof shall be mailed to all Unitholders within four months from the date of closure of the relevant accounts year i.e. 31st March each year. The annual report or Abridged Scheme wise Annual Report will be sent in electronic form on their registered email address in the manner specified by the Board.</p> <p>The AMC shall also display the link of the full scheme wise annual report prominently in its website and also in the website of AMFI.</p> <p>Mutual Funds/AMCs shall provide a physical copy of the abridged summary of the Annual</p>

	<p>Report without charging any cost, on specific request received from a Unitholder.</p> <p>Mutual Fund/ AMC shall publish an advertisement every year disclosing the hosting of the scheme wise annual report on its website and on the website of AMFI and the modes such as SMS, telephone, email or written request (letter) etc. through which Unitholders can submit a request for a physical or electronic copy of scheme wise annual report or abridged summary thereof.</p> <p>Such advertisement shall be published in all India edition of at least 2 daily newspapers, one each in English and Hindi.</p> <p>The audited financial statements of the schemes shall form part of the Annual Report. The statutory auditors appointed by the Trustees for the audit of Mutual Fund are M/s JCR &amp; Co. Ray &amp; Ray, Chartered Accountants, Mumbai</p>
<p><b>Product Labeling/ Risk-o-meter</b></p>	<p>In terms of SEBI Circular no. SEBI/HO/IMD/DF3/CIR/P/2020/197 dated October 5, 2020 and clarifications issued by SEBI in this regard, the product labeling /risk level assigned for the Scheme during the New Fund Offer is based on internal assessment of the Scheme's characteristics and the same may vary post New Fund Offer when the actual investments are made.</p> <p>Further, the Mutual Fund/AMC shall evaluate the Risk-o-meter of the Scheme on a monthly basis and shall disclose the same along with portfolio disclosure of the Scheme on its website viz. <a href="http://www.idbimutual.co.in">www.idbimutual.co.in</a> and on the website of AMFI viz. <a href="http://www.amfiindia.com">www.amfiindia.com</a> within 10 days from the close of each month. Further, any change in Risk-o-meter shall be communicated by way of Notice-cum-Addendum and by way of an e-mail or SMS to unitholders of the Scheme.</p>
<p><b>Associate Transactions</b></p>	<p>Please refer to Statement of Additional Information (SAI).</p>

<b>Taxation</b>	<b>IDBI Equity Advantage Fund</b>	<b>Resident Investors*</b>	<b>Mutual Fund**</b>
<p>The information is provided for general information only. However, in view of the individual nature of the implications, each investor is advised to consult his or her own tax advisors/authorized dealers with respect to the specific amount of tax and other implications arising out of his or her participation in the schemes.</p>	<b>Tax on Income Distribution cum capital withdrawal (IDCW)</b>	As per Tax Slab of the Investors	For Resident Individual / HUF/Domestic Companies - 10% TDS (plus applicable surcharge and cess) on Income Distribution cum capital withdrawal (IDCW) exceeding Rs. 5000.
	<b>Capital Gains</b> <ul style="list-style-type: none"> <li>• <b>Long Term Capital Gain (LTCG)</b> (units held for more than 12 months)</li> <li>• <b>Short Term (units held for less than 12 months)</b></li> </ul>	10% (plus applicable surcharge and cess) on LTCG, in excess of Rs.1 lakh in a financial year. No indexation benefit is available on computation of such LTCG.  15% (plus applicable surcharge and cess)	Nil  Nil
	<p>As per section 10(38) of the Act, equity oriented fund means a fund where the investible funds are invested by way of equity share in domestic companies to the extent of more than sixty five percent of the total proceeds of such fund and which has been set up under a scheme of a mutual fund specified</p>		

	<p>under section 10(23D) of the Act.</p> <p>Transactions in units of Equity oriented Scheme also attract securities transaction tax (STT) at applicable rates.</p> <p>Investors in this Scheme will be eligible for income tax deduction benefits under Section 80C of the IT Act, 1961. Investors in the Scheme are entitled to deductions of the amount invested in Units of the Scheme, subject to a maximum of Rs. 1,50,000/-, under Section 80C of the Income Tax Act, 1961.</p> <p>The detailed explanation about Equity Linked Saving Scheme and Tax Benefits offered to the investors under ELSS is provided earlier.</p> <p><b>** For further details on taxation please refer to the Section on Taxation in the SAI and independently refer to your tax advisor.</b></p>
<p><b>Jurisdiction</b></p>	<p>The jurisdiction for any matters or disputes arising out of the scheme shall reside with the Courts in India.</p>
<p><b>Stamp Duty</b></p>	<p>Pursuant to Notification No. S.O. 1226(E) and G.S.R. 226(E) dated March 30, 2020 issued by Department of Revenue, Ministry of Finance, Government of India, read with Part I of Chapter IV of Notification dated February 21, 2019 issued by Legislative Department, Ministry of Law and Justice, Government of India on the Finance Act, 2019 and clarification letter no : SEBI/IMD/DF2/OW/P/2020/11099/1 issued by Securities and Exchange Board of India dated June 29, 2020, stamp duty @0.005% of the transaction value would be levied on applicable mutual fund transactions. Accordingly, pursuant to levy of stamp duty, the number of units allotted on purchase transactions (including Income Distribution cum capital withdrawal (IDCW) reinvestment and Switch in) to the unitholders would be reduced to that extent.</p>
<p><b>Investor services</b></p> <p>Name, address and telephone number and e-mail of the contact person/grievances officer who would take care of investor queries and complaints.</p>	<p><b><u>Registrar</u></b></p> <p><b>KFin Technologies Private Limited</b>  SEBI Registration Number: INR000000221  Unit: IDBI Mutual Fund  Selenium Tower B, Plot Nos. 31 &amp; 32  Financial District  Nanakramguda, Serilingampally Mandal  Hyderabad - 500032   India  Phone: 040-7961 1000  Email: <a href="mailto:jdbimf.customercare@kfintech.com">jdbimf.customercare@kfintech.com</a></p>

**IDBI Mutual Fund / IDBI Asset Management Limited**

In case of any queries / Service requests, please contact:

**Mr. Anil Dhawan**

**Investor Relations Officer**

IDBI Asset Management Limited  
4th Floor, IDBI Tower, WTC Complex,  
Cuffe Parade, Colaba, Mumbai - 400 005  
Phone: 022-6644 2812; Fax: 022-6644 2801  
Email: [contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)

In case of any grievance / complaint against IDBI Mutual Fund / IDBI Asset Management Ltd, please contact:

**Mr. Ajit Joshi**

**Company Secretary & Compliance Officer**

IDBI Asset Management Limited 4th Floor,  
IDBI Tower, WTC Complex, Cuffe Parade,  
Colaba, Mumbai - 400 005.  
Phone No. 022-6644 2888  
Email ID:-complianceofficer@idbimutual.co.in

You may also approach

**Mr. Raj Kishore Singh**

**Managing Director & Chief Executive Officer**

IDBI Asset Management Limited  
4th Floor, IDBI Tower, WTC Complex,  
Cuffe Parade, Colaba, Mumbai - 400 005.  
Phone No. 022-6644 2822  
email-id: [ceodesk@idbimutual.co.in](mailto:ceodesk@idbimutual.co.in)

If not satisfied with the response of the intermediary you can lodge your grievances with SEBI at <http://scores.gov.in> or you may also write to any of the offices of SEBI. For any queries, feedback or assistance, please contact SEBI Office on Toll Free Helpline at 1800 22 7575 / 1800 266 7575

#### **D. COMPUTATION OF NAV**

The Mutual Fund shall compute the Net Asset Value (NAV) of each scheme in accordance with SEBI (Mutual Funds) Regulations, 1996. The NAV of the Scheme shall be calculated on all business days. Separate NAV will be calculated for each sub-option of each Option under Direct and Regular Plan. The NAV of the Scheme will be rounded off to 2 decimal places. Units in the Scheme will be rounded off to 3 decimals.

The NAV of the Scheme shall be updated on AMFI's website ([www.amfiindia.com](http://www.amfiindia.com)) and the Mutual Fund's website ([www.idbimutual.co.in](http://www.idbimutual.co.in)) by 11 p.m. of the same day.



The Net Asset Value per Unit shall be calculated by dividing the Net Assets of the scheme by the total number of Units outstanding on the valuation date, as follows:

$$\text{NAV} = \frac{\text{Market or Fair Value of the Scheme's Investments} + \text{Current Assets including accrued income} - \text{Current Liabilities and Provisions including accrued expenses}}{\text{No. of Units outstanding under the Scheme / Plan}}$$

The Redemption Price however, will not be lower than 95% of the NAV or as permitted / prescribed under the SEBI Regulations from time to time. The Mutual Fund may charge the load within the stipulated limit and without any discrimination to any specific group of unit holders. However, any change at a later stage shall not affect the existing unit holders adversely

**Methodology for Calculation of Sale and Re-purchase price of the units of mutual fund scheme**

**a) In case of Purchase of mutual fund units**

As per existing regulation, no entry load is charged with respect to applications for purchase / additional purchase of mutual fund units. Therefore, Computation of Sale Price is as below-

NAV	10.00
Entry Load	Not applicable
Sale Price	10.00

This also means, **Sale Price = NAV as on date of investment**

**b) Redemption/ Repurchase of mutual fund units**

In case of redemption, repurchase price is calculated as below

Repurchase Price = NAV as on date of redemption- exit load (if applicable)

**c) Illustration showing how repurchase price is calculated under 2 different scenarios-**

**Amount Invested-** Rs.10,000/-

**Date of Investment-** 1<sup>st</sup> April 2018

**NAV as on date of investment-** Rs.10/- per unit

**Exit load-** For exit on or before 12 months from the date of allotment- 1%  
For exit after 12 months from the date of allotment- Nil

**No of units allotted at the time of purchase**

$$= \frac{\text{Amount invested}}{\text{NAV of the scheme on the date of investment}}$$

$$= 10,000 / 10 = 1000 \text{ units}$$

<b>Particulars</b>	<b>Scenario I</b>	<b>Scenario II</b>
	<b>Redemption during applicability of exit load</b>	<b>Redemption in case of Nil Exit load</b>
Date of Redemption	On or before 31 <sup>st</sup> March 2021	After 31 <sup>st</sup> March 2021
NAV as on date of redemption	Rs.12	Rs.12
Applicable Exit load	1%	Nil
Repurchase Price (NAV as on date of redemption-Exit load)	Rs.12 - (Rs.12*1%)	Rs.12- (Nil)
Repurchase Price on date of Redemption	Rs.11.88	Rs.12
Redemption Amount payable to investors (no of units allotted x Repurchase Price)	Rs.11.88 x 1000 = Rs.11,880/-	Rs.12 x 1000 Rs.12,000/-

Note- This is only for illustration purpose. Actual Exit load charged in the Scheme may vary.

The above mentioned example does not take into consideration any applicable statutory levies and taxes.

#### IV. FEES AND EXPENSES

This section outlines the expenses that will be charged to the schemes. The information provided under this Section seeks to assist the investor in understanding the expense structure of the Scheme and types of different fees / expenses and their percentage the investor is likely to incur on purchasing and selling the Units of the Scheme.

##### A. NEW FUND OFFER (NFO) EXPENSES- Not Applicable

##### B. ANNUAL SCHEME RECURRING EXPENSES

These are the fees and expenses for operating the scheme. These expenses include Investment Management and Advisory Fee charged by the AMC, Registrar and Transfer Agents' fee, marketing and selling costs etc.

The AMC has estimated that the following % per annum of daily net assets of the scheme may be charged to Regular Plan of the Scheme and on the daily net assets of the scheme.

As per regulation 52(6A)(C) the total annual recurring expenses of the scheme excluding issue or redemption expenses, whether initially borne by the Mutual Fund or by the AMC, but including the investment management and advisory fee shall be subject to the following limits

Assets under management Slab (In Rs. Crore)	Total expense ratio limits
on the first Rs.500 crores of the daily net assets	2.25%
on the next Rs.250 crores of the daily net assets	2.00%
on the next Rs.1,250 crores of the daily net assets	1.75%
on the next Rs.3,000 crores of the daily net assets	1.60%
on the next Rs.5,000 crores of the daily net assets	1.50%
On the next Rs.40,000 crores of the daily net assets	Total expense ratio reduction of 0.05% for every increase of Rs.5,000 crores of daily net assets or part thereof.
On balance of the assets	1.05%

The recurring expenses of the Scheme on an annual basis, which shall be charged to the Scheme, are estimated to be as follows (each as a percentage per annum of the daily net assets). This does not include Goods and Services Tax on management and Advisory Fees. The expenses are estimated on a corpus size of Rs.500 crores. The purpose of the below table is to assist the investor in understanding the various costs and expenses that an investor in the scheme will bear directly or indirectly.

Expense Head / Nature of Expense	% of Daily Net Assets (p.a)
Investment Management & Advisory Fees	<b>Up to 2.25%</b>
Trustees Fees	
Audit Fees	
Custodial Fee	
Registrar & Transfer Agent Fees including cost related to providing accounts statement, Income Distribution cum capital withdrawal	

(IDCW)/ redemption cheques / warrants etc.	
Cost related to investor communications	
Cost of fund transfer from location to location	
Marketing & Selling Expenses including Agents Commission and statutory advertisement	
Cost towards investor education & awareness (minimum 2 bps)	
Brokerage & transaction cost over and above 12 bps (0.12%) and 5 bps (0.05%) for cash and derivative transactions respectively	
GST on expenses other than investment and advisory fees	
GST on brokerage and transaction cost	
Other Expenses as permitted by SEBI regulations	
<b>Maximum total expense ratio (TER) permissible under Regulation 52 (6) (c) (i) and (6) (a)</b>	<b>Up to 2.25%</b>
Additional expenses under regulation 52 (6A) ( C )	Upto 0.05%#
Additional expenses for gross new inflows from specified cities i.e. beyond top 30 cities	Up to 0.30%

# with reference to SEBI Circular SEBI/HO/IMD/DF2/CIR/P/2018/15 dated 02nd Feb 2018, Mutual Fund schemes including close ended schemes, wherein exit load is not levied / not applicable, the AMC's shall not be eligible to charge the above mentioned additional expenses for such schemes. The purpose of the above table is to assist the investor in understanding the various costs and expenses that the investor in the Scheme will bear directly or indirectly. The above expenses are fungible within the overall maximum limit prescribed under SEBI (Mutual Funds) Regulations, 1996, which means there will be no internal sub-limits on expenses and AMC is free to allocate them within the overall TER.

Brokerage and transaction costs which are incurred for the purpose of execution of trade and is included in the cost of investment, not exceeding 0.12% in case of cash market transactions and 0.05% in case of derivatives transactions;

These estimates have been made in good faith as per the information available to the Investment Manager based on the past experience and are subject to change inter-se within the overall limit of total recurring expenses permitted by SEBI(MF) Regulations.

Investors making investments directly with the mutual fund under the direct plan will be benefitted with a lower expense ratio excluding distribution expenses, commission, etc. and no commission shall be paid from such plans.

### **Additional Expense**

As per regulation 52(6A) of SEBI (MF) Regulations,1996, the AMC may charge the scheme with following additional expense.

- a) expenses not exceeding of 0.30% of daily net assets, if the new inflows from beyond top 30 cities ( or such cities as specified by the Board from time to time) are at least -
  - (i) 30% of gross new inflows in the scheme,
  - or;
  - (ii) 15% of the average assets under management (year to date) of the scheme,

Whichever is higher:

Provided that if inflows from such cities is less than the higher of sub-clause (i) or sub-clause (ii), such expenses on daily net assets of the scheme shall be charged on proportionate basis by using the following formula.

$$\frac{\text{Daily net assets} \times 30 \text{ basis points} \times \text{New inflows from beyond top 30 cities}}{365^* \times \text{Higher of (i) or (ii) above}}$$

\* 366, wherever applicable.

As per SEBI circular dated March 25, 2019, inflows of amount upto Rs 2,00,000/- per transaction, by individual investors shall be considered as inflows from “retail investor”.

Beyond Top 30 (B30) cities shall mean beyond top 30 cities based on Association of Mutual Funds in India (AMFI) data on ‘AUM by Geography - Consolidated Data for Mutual Fund Industry’ as at the end of the previous financial year.

Inflows from corporates and institutions from B-30 cities will not be considered for computing the inflows from B-30 cities for the purpose of additional TER of 30 basis points.

Provided further that expenses charged under this clause shall be utilized for distribution expenses incurred for bringing inflows from such cities:

Further that amount incurred as expense on account of inflows from such cities shall be credited back to the scheme in case the said inflows are redeemed within a period of one year from the date of investment;

The top 30 cities shall mean top 30 cities based on Association of Mutual Funds in India (AMFI) data on ‘AUM by Geography – Consolidated Data for Mutual Fund Industry’ as at the end of the previous financial year.

- b) Additional expenses, incurred towards different heads mentioned under sub-regulations (2) and (4) of regulation 52 of SEBI (Mutual Fund) (Second Amendment) Regulations, 2012, not exceeding 0.05% of daily net assets of the scheme.”

**c) Investor Education and Awareness**

Mutual Funds/AMCs shall annually set apart at least 2 basis points (0.02%) on daily net assets within the maximum limit of TER as per regulation 52 of the Regulations for investor education and awareness initiatives.

**d) Goods and Services Tax (GST)**

- o The AMCs may charge GST on investment and advisory fees to the scheme in addition to the maximum limit of TER as prescribed in regulation 52 of the Regulations.
- o GST on other than investment and advisory fees, if any, shall be borne by the scheme within the maximum limit of TER as per regulation 52 of the Regulations
- o GST on brokerage and transaction cost paid for asset purchases, if any, shall be within the limit prescribed under regulation 52 of the Regulations.

The AMC has estimated that annual recurring expenses of up to 2.25% p.a. (for the first 500 crores.) of the daily net assets may be charged to Regular Plan of the Scheme without including the additional expense incurred towards distribution of assets to cities beyond Top 30 cities. **The maximum expense including additional expense** towards distribution of assets to cities beyond Top 30 cities, **if any, will not exceed 2.60% p.a** of the daily net assets that may be charged to the Scheme.

In compliance to SEBI Circular dated March 18, 2016, Impact of expense ratio on scheme returns is explained with below example. This example is only for the illustration purpose and IDBI MF does not assure any returns under any of its schemes.

Suppose if investor invests Rs.10,000 in the “scheme XYZ” with an expense ratio of 2.25%p.a. Suppose if the scheme earns 10% returns per annum the net returns earned on the original investment is as below

<b>Original Investment (Rs)</b>	<b>Rs.10,000</b>
<b>Expense Ratio (p.a) to be charged in the Scheme</b>	<b>2.25%*</b>
<b>Assume....Gross returns on investment (p.a)</b>	<b>10%</b>
Gross Returns ( before expenses) .....(A)	Rs.1000
Expenses charged (p.a) (Rs.10000*2.25%).....(B)	Rs.225
Net Returns (Returns-expenses) .....(A-B)	Rs.775
Original Amount + Net Returns	Rs.10775
<b>Net return % to original investment</b>	<b>7.75%</b>

Note- Expense Ratio is charged on daily rate ( $2.25\%/365=0.006\%$  in above example) on daily net assets of the scheme post valuation.

\* Hypothetical. Actual expense ratio charged under the scheme may vary.

The recurring expense particulars provided above are as permitted under the Regulation 52 of SEBI (MF) Regulations and are estimates. Types of expenses charged shall be as prescribed under the SEBI (MF) Regulations. The fees and expenses mentioned above are the maximum limits allowed under the regulations and the AMC may at its absolute discretion adopt any fees/expense structure within the regulatory limits mentioned above.

For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund ([www.idbimutual.co.in](http://www.idbimutual.co.in)). Further, any change in the expense ratio will be updated on our website. The same change will be communicated to investor via SMS / e-mail 3 working days prior to the effective date of change (not applicable for changes in TER due to change in AUM or due to various other regulatory requirement). The exact web link for TER is <https://www.idbimutual.co.in/statutory-disclosure/total-expense-ratio-of-mutual-fund-schemes>.

### C. LOAD STRUCTURE

Load is an amount which is presently paid by the investor to subscribe to the units or to redeem the units from the scheme. This amount net of Good & Service Tax will be credited back to the scheme. Load amounts are variable and are subject to change from time to time. For the current applicable structure, please refer to the website of the AMC ([www.idbimutual.co.in](http://www.idbimutual.co.in)) or may call at (1800-419-4324.) or your distributor.

Type of Load	Load chargeable (as %age of NAV)
<b>Entry Load</b>	<b>Not applicable</b> (For normal transactions/switch-in transactions). In terms of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, no entry load will be charged on purchase / additional purchase / switch-in. The upfront commission, if any, on investment made by the investor shall be paid by the investor directly to the Distributor, based on his assessment of various factors including the service rendered by the Distributor.
<b>Exit Load</b>	<b>Nil</b> (For normal transactions / Switch-in and SIP)

	<p><b>The scheme is subject to lock-in period of 3 years.</b></p> <p>In terms of SEBI vide circular Ref no: CIR/IMD/DF/21/2012 dated September 13, 2012 and notification dated September 26, 2012 the exit load, if any, charged by mutual fund scheme shall be credited to the respective scheme after debiting applicable service tax, if any.</p>
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The investor is requested to check the prevailing load structure of the scheme before investing. For any change in load structure AMC will inter alia issue an addendum and display it on the website / Investor Service Centres.

The Redemption Price however, will not be lower than 95% of the NAV, and the Sale Price will not be higher than 107% of the NAV. The Mutual Fund may charge the load within the stipulated limit of 7% and without any discrimination to any specific group of unit holders. However, any change at a later stage shall not affect the existing unit holders adversely.

Any imposition or enhancement of Load in future shall be applicable on prospective investments only. AMC shall not charge any load on issue of bonus units and units allotted on reinvestment of Income Distribution cum capital withdrawal (IDCW) for existing as well as prospective investors.

**D. WAIVER OF LOAD FOR DIRECT APPLICATIONS** - Not applicable

#### **E. TRANSACTION CHARGES**

As per SEBI circular Cir/ IMD/ DF/13/ 2011 dated August 22, 2011 the distributor is entitled to charge a transaction charge per subscription of Rs. 10,000/- and above. However, there shall be no transaction charges on direct investments. The transaction charge shall be subject to the following:

- I. **For existing investors in a Mutual Fund, the distributor may be paid Rs.100/- as transaction charge per subscription of Rs. 10,000/- and above.**
- II. **The distributor may be paid Rs.150/- as transaction charge for a first time investor in Mutual Funds.**
- III. **The transaction charge, if any, shall be deducted by the AMC from the subscription amount and paid to the distributor; and the balance shall be invested. Only the amount invested after deducting transaction charges will be eligible for 80C deduction benefit.**
- IV. **The AMCs shall be responsible for any malpractice/mis-selling by the distributor while charging transaction costs.**
- V. **There shall be no transaction charge on subscription below Rs.10, 000/-**
- VI. **In case of SIPs, the transaction charge shall be applicable only if the total commitment through SIPs amounts to Rs. 10,000/- and above. In such cases the transaction charge shall be recovered in 3-4 installments.**
- VII. **There shall be no transaction charge on transactions other than purchases/ subscriptions relating to new inflows.**
- VIII. **The statement of account shall clearly state that the net investment as gross subscription less transaction charge and the number of units allotted against the net investment.**
- IX. **Distributors shall be able to choose to opt out of charging the transaction charge. However, the 'opt-out' shall be at distributor level and not investor level i.e. a distributor shall not charge one investor and choose not to charge another investor.**

**Further, Distributors shall have also the option to either opt in or opt out of levying transaction charge based on type of the product.**

It is also clarified that as per SEBI circular no. SEBI/IMD/CIR No. 4/ 168230/09, dated June 30, 2009, upfront commission to distributors shall continue to be paid by the investor directly to the distributor by a separate cheque based on his assessment of various factors including the service rendered by the distributor.



## V. RIGHTS OF UNITHOLDERS

Please refer to the Statement of Additional Information (SAI) for details.

### VI. PENALTIES, PENDING LITIGATION OR PROCEEDINGS, FINDINGS OF INSPECTIONS OR INVESTIGATIONS FOR WHICH ACTION MAY HAVE BEEN TAKEN OR IS IN THE PROCESS OF BEING TAKEN BY ANY REGULATORY AUTHORITY

1. All disclosures regarding penalties and action(s) taken against foreign Sponsor(s) may be limited to the jurisdiction of the country where the principal activities (in terms of income / revenue) of the Sponsor(s) are carried out or where the headquarters of the Sponsor(s) is situated. Further, only top 10 monetary penalties during the last three years shall be disclosed.

#### **Not Applicable**

2. In case of Indian Sponsor(s), details of all monetary penalties imposed and/ or action taken during the last three years or pending with any financial regulatory body or governmental authority, against Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company; for irregularities or for violations in the financial services sector, or for defaults with respect to share holders or debenture holders and depositors, or for economic offences, or for violation of securities law. Details of settlement, if any, arrived at with the aforesaid authorities during the last three years shall also be disclosed.

In the financial year 2018-19, Reserve Bank of India had imposed penalty of (i) Rs.3 crore on the Bank for non-compliance with the directions issued by RBI on Income Recognition and Asset Classification (IRAC) norms on April 9, 2018, (ii) Rs. 20 lakh for non-compliance with regulatory directions of RBI on Know Your Customer (KYC)/ Anti Money Laundering (AML) standards on February 4, 2019 and (iii) Rs. 1 crore for contravention of regulatory directions of RBI on time bound implementation and strengthening of SWIFT related operational controls on February 25, 2019.

There are no penalties imposed/action taken in financial year 2019-2020 and 2020-2021.

3. Details of all enforcement actions taken by SEBI in the last three years and/ or pending with SEBI for the violation of SEBI Act, 1992 and Rules and Regulations framed there under including debarment and/ or suspension and/ or cancellation and/ or imposition of monetary penalty/adjudication/enquiry proceedings, if any, to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel (especially the fund managers) of the AMC and Trustee Company were/ are a party. The details of the violation shall also be disclosed.

#### **Nil**

4. Any pending material civil or criminal litigation incidental to the business of the Mutual Fund to which the Sponsor(s) and/ or the AMC and/ or the Board of Trustees /Trustee Company and/ or any of the directors and/ or key personnel are a party should also be disclosed separately.

#### (1) DHFL Ltd –

IDBI Asset Management Limited had invested in the NCDs of DHFL to the extent of Rs.30 Crore in various schemes. Since DHFL had defaulted on various payments to the creditors, Reserve Bank of India (RBI) initiated resolution process under Insolvency and Bankruptcy Code. As per the resolution plan approved by the Committee of Creditors, the proposal by PIRAMAL CAPITAL & HOUSING FINANCE CORPORATION LTD (PCHL) was approved. According to the plan, IDBI Mutual

Fund received Rs. 13.77 Crores (Rs. 7.52 Crores NCDs and Rs. 6.25 Crores in cash) against the outstanding of Rs. 30 Crores.

(2) Yes Bank Ltd -

IDBI Asset Management Limited had invested Rs. 10 crores in Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022 issued by Yes Bank Ltd. Due to defaults by Yes Bank, RBI proposed reconstruction plan, Axis Trustee Services (the debenture trustees for YES Bank's AT-1 bond) has written to the RBI asking for appropriate treatment for the AT-1 bond holders in the interest of debt capital markets and future bank-fund raising, as the write-down treats the common equity holders preferably over these AT-1 bonds. Axis Trustee being Trustee to Debenture holders has filed a Writ Petition with the Bombay High Court on 9th March, 2020 to restrain the government and RBI from implementing the proposed reconstruction scheme.

(3) National Insurance Company Limited -

IDBI Asset Management Limited ("IDBI AMC") had opted for an Insurance Policy with National Insurance Company Limited ("NIC") for insuring against the following risks:-

1. Investment Manager Professional Civil Liability;
2. Fund Professional Civil Liability and Management Liability;
3. Investment Manager Management Liability; and
4. Investment Manager and Fund Crime Protection.

In the year of 2016, IDBI AMC suffered a financial loss on account of error in computation of NAV, resulting in short deduction of Dividend Distribution Tax (DDT) for two Debt Schemes i.e. IDBI Ultra Short Term Fund and IDBI Short Term Bond fund causing excess payment of dividend to the tune of Rs.1,16,26,482.56 between October 01, 2014 and June 18, 2015. To recover the said amount IDBI filed claim with the NIC. NIC rejected the claim and IDBI AMC filed a complaint against NIC before National Consumer Disputes Redressal Commission (Delhi) and the same is pending.

5. Any deficiency in the systems and operations of the Sponsor(s) and/ or the AMC and/ or the Board of Trustees/Trustee Company which SEBI has specifically advised to be disclosed in the SID, or which has been notified by any other regulatory agency, shall be disclosed.

**Nil**

The Trustees have ensured that at the time of approval the IDBI Equity Advantage Fund is a new product offered by IDBI Mutual Fund and is not a minor modification of the existing scheme.

Notwithstanding anything contained in this Scheme Information Document, the provisions of the SEBI (Mutual Funds) Regulations, 1996 and the guidelines there under shall be applicable.

Date of approval of the Scheme by the Trustees – April 18, 2013

For and behalf of IDBI Asset Management Limited,

Place: Mumbai  
Date: October 31, 2021

sd/-  
Mr. Raj Kishore Singh  
Managing Director & Chief Executive Officer  
IDBI Asset Management Limited

## POINTS OF ACCEPTANCE FOR APPLICATION FORM

### OUR BRANCHES (INVESTOR SERVICE CENTRES)

**Ahmedabad:** IDBI Mutual Fund, IDBI Complex, 3rd Floor, Nr. Lal Bungalows, Off. C G Road, Ahmedabad - 380 006. **Bengaluru:** IDBI Mutual Fund, Mittal Towers, 209, "A" Wing, 2<sup>nd</sup> Floor, M G Road, Bengaluru – 560 001. **Chennai:** IDBI Mutual Fund, No. 115, Anna Salai, P. B. No. 805, Saidapet, Chennai - 600 015. **Chandigarh:** IDBI Mutual Fund, IDBI Bank Ltd., Basement, SCO NO 55-56-57, Sector 8 C Madhya Marg, Chandigarh - 160008. **Delhi:** IDBI Mutual Fund. 610, 6TH Floor, Indraprakash Building, Barakhamba Road ,New Delhi-110001. **Hyderabad:** IDBI Mutual Fund, 2<sup>nd</sup> Floor, 5-9-89/1 Chapel Road, Hyderabad - 500001. **Indore:** IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi, Main Road, Indore - 452 001. **Jaipur:** IDBI Mutual Fund, IDBI Bank Ltd, F-29, Gautam Nagar, Opp. Reliance Fresh, Vaishali Nagar, Jaipur – 302 021. **Kolkata:** IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. **Kochi:** IDBI Mutual Fund, 2<sup>nd</sup> Floor, IDBI Bank Corporate Office, Near Passport Office, Panampally Nagar, P. B. No. 4253, Kochi – 682 036. **Lucknow:** IDBI Mutual Fund, Ground Floor, Saran Chambers-II, 05 Park Road, Opp Civil Hospital, Hazratganj, Lucknow - 226601. **Mumbai:** IDBI Mutual Fund, 4<sup>th</sup> Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400 005. **Pune:** IDBI Mutual Fund, Office No. 91, 5th Floor, Shreenath Plaza, C Wing, F. C. Road, Shivajinagar, Pune - 411 005.

### KFIN INVESTOR SERVICE CENTRES

**Agartala :** OLS RMS Chowmuhani, Mantri Bari Road 1st Floor Near Jana Sevak Saloon Building Traffic Point, Tripura West, Agartala, Tripura - 799001. **Agra :** House No. 17/2/4, 2nd Floor, Deepak Wasan Plaza, Behind Hotel Holiday INN, Sanjay Place, Agra, Uttar Pradesh - 282002. **Ahmedabad :** Office No. 401, on 4th Floor, ABC-I, Off. C.G. Road, Ahmedabad, Gujarat - 380009. **Ajmer :** 302 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road, Ajmer, Rajasthan - 305001. **Akola :** Yamuna Tarang Complex, Shop No 30, Ground Floor N.H. No - 06 Murtizapur Road, Opp Radhakrishna Talkies, Akola, Maharashtra - 444004. **Aligarh :** 1st Floor Sevti Complex, Near Jain Temple, Samad Road Aligarh, Uttar Pradesh - 202001. **Allahabad :** Meena Bazar, 2nd Floor, 10 S.P. Marg Civil Lines, Subhash Chauraha, Prayagraj, Allahabad, Uttar Pradesh - 211001. **Alwar :** Office Number 137, First Floor, Jai Complex, Road No-2, Alwar, Rajasthan – 301001. **Amaravathi :** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi, Maharashtra - 444601. **Ambala :** 6349, 2nd Floor, Nicholson Road, Adjacent Kos Hospital, Ambala Cant, Ambala, Haryana - 133001. **Amritsar :** SCO 5, 2nd Floor, District Shopping Complex, Ranjit Avenue, Amritsar, Punjab - 143001. **Anand :** B-42 Vaibhav Commercial Center, Nr TVS Down Town Show Room, Grid Char Rasta, Anand, Gujarat - 380001. **Ananthapur :** #13/4, Vishnupriya Complex, Beside SBI Bank, Near Tower Clock, Ananthapur-515001. **Asansol :** 112/N G. T. Road, Bhangra Pachil,G.T Road, Asansol Pin: 713 303; Paschim Bardhaman West Bengal, Asansol, West Bengal - 713303. **Aurangabad :** Shop no B 38,Motiwala Trade Center, Nirala Bazar, Aurangabad, Maharashtra - 431001. **Azamgarh :** House No. 290, Ground Floor, Civil lines, Near Sahara Office, Azamgarh, Uttar Pradesh - 276001. **Balasore :** 1-B. 1st Floor, Kalinga Hotel Lane, Baleshwar, Baleshwar Sadar, Balasore, Orissa - 756001. **Bangalore :** No 35,Puttanna Road, Basavanagudi, Bangalore, Karnataka - 560004. **Bankura :** Plot Nos- 80/1/Anatunchati Mahalla, 3rd Floor, Ward No-24 Opposite P.C Chandra, Bankura Town, Bankura, West Bengal - 722101. **Bareilly :** 1st Floor Rear Sidea - Square Building, 54-Civil Lines, Ayub Khan Chauraha, Bareilly, Uttar Pradesh - 243001. **Baroda :** 203 Corner Point, Jetalpur Road, Baroda Gujarat, Baroda, Gujarat - 390007. **Begusarai :**

C/o Dr Hazari Prasad Sahu, Ward No 13, Behind Alka Cinema, Begusarai (Bihar), Begusarai, Bihar - 851117. **Belgaum** : Premises No.101, CTS NO.1893,Shree Guru Darshani Tower, Anandwadi, Hindwadi, Belgaum, Karnataka - 590011. **Bellary** : Shree Gayathri Towers #4,1st Floor, K.H.B. Colony, Gopalaswamy Mudaliar Road, Gandhi Nagar-Bellary, Telangan - 583103. **Berhampur** (Or) : Opp Divya Nandan Kalyan Mandap, 3rd Lane Dharam Nagar, Near Lohiya Motor, Berhampur (Or), Orissa - 760001. **Bhagalpur** : 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur, Bihar 812001. **Bharuch** : 123 Nexus Business Hub, Near Gangotri Hotel, B/s Rajeshwari Petroleum, Makampur Road, Bharuch, Gujarat - 392001. **Bhatinda** : MCB -Z-3-01043, 2 Floor, Goniana Road, Opposite Nippon India MF, GT Road, Near Hanuman Chowk, Bhatinda, Punjab - 151001. **Bhavnagar** : 303 Sterling Point, Waghawadi Road, Bhavnagar, Gujarat - 364001. **Bhilai** : Office No.2, 1st Floor, Plot No. 9/6, Nehru Nagar [East], Bhilai, Chatisgarh - 490020. **Bhilwara** : Office No. 14 B, Prem Bhawan, Pur Road, Gandhi Nagar, Near Canara Bank, Bhilwara, Rajasthan - 311001. **Bhopal** : SF-13 Gurukripa Plaza, Plot No. 48A, Opposite City Hospital, zone-2, M P Nagar, Bhopal, Madhya Pradesh - 462011. **Bhubaneswar** : A/181 Back Side Of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar, Orissa - 751007. **Bikaner** : 70-71 2Nd Floor, Dr.Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner, Rajasthan - 334003. **Bilaspur** : Shop.No.306, 3rd Floor, Anandam Plaza, Vyapar Vihar Main Road, Bilaspur, Chatisgarh - 495001. **Bokaro** : City Centre, Plot No. He-07, Sector-IV, Bokaro Steel City, Bokaro, Jharkhand - 827004. **Borivali** : Gomati Smuti Ground Floor, Jambli Gully, Near Railway Station, Borivali Mumbai, Maharashtra - 400 092. **Burdwan** : Anima Bhavan 1st Floor Holding No.-42, Sreepally G. T. Road, West Bengal, Burdwan, West Bengal - 713103. **Calicut** : Second Floor, Manimuriyil Centre, Bank Road, Kasaba Village, Calicut, Kerala - 673001. **Chandigarh** : First floor, SCO 2469-70, Sec. 22-C, Chandigarh 160022. **Chennai** : F-11 Akshaya Plaza 1st Floor,108 Adhithanar Salai, Egmore Opp To Chief Metropolitan Court, Chennai, Tamil Nadu - 600002. **Chinsura** : No : 96,PO: Chinsurah, Doctors Lane, Chinsurah, West Bengal - 712101. **Cochin** : Ali Arcade 1st Floor, Kizhavana Road,Panampilly Nagar, Near Atlantis Junction, Ernakualm, Kerala - 682036. **Coimbatore** : 3rd Floor Jaya Enclave,1057 Avinashi Road, Coimbatore, Tamil Nadu - 641018. **Cuttack** : Shop No-45, 2nd Floor, Netaji Subas Bose Arcade, (Big Bazar Building) Adjusent To Reliance Trends, Dargha Bazar, Cuttack , Orissa - 753001. **Darbhanga** : 2nd Floor, Raj Complex, Near Poor Home, Darbhanga - 846004. **Davangere** : D.No 162/6, 1st Floor, 3rd Main, P J Extension, Davangere Taluk, Davangere Manda, Davangere, Karnataka - 577002. **Dehradun** : Shop No-809/799 , Street No-2 A, Rajendra Nagar, Near Sheesha Lounge, Kaulagarh Road, Dehradun Uttaranchal - 248001. **Deoria** : K. K. Plaza, Above Apurwa Sweets, Civil Lines Road, Deoria, Uttar Pradesh - 274001. **Dhanbad** : 208 New Market, 2nd Floor, Bank More, Dhanbad, Jharkhand - 826001. **Dhule** : Ground Floor, Ideal Laundry Lane No 4, Khol Galli Near Muthoot Finance, Opp Bhavasar General Store, Dhule, Maharashtra - 424001. **Durgapur** : MWAV-16 Bengal Ambuja, 2nd Floor City Centre, Distt. Burdwan Durgapur-16, Durgapur, West Bengal - 713216. **Eluru** : DNO-23A-7-72/73K K S Plaza Munukutla Vari Street,Opp Andhra Hospitals, R R Peta, Eluru, Andhra Pradesh - 534002. **Erode** : Address No 38/1 Ground Floor, Sathy Road, (VCTV Main Road), Sorna Krishna Complex, Erode, Tamil Nadu - 638003. **Faridabad** : A-2B 2nd Floor, Neelam Bata Road Peer ki Mazar, Nehru Groundnit, Faridabad, Haryana - 121001. **Ferozpur** : The Mall Road Chawla Bulding 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozepur, Punjab - 152002. **Gandhidham** : Shop # 12 Shree Ambica Arcade Plot # 300, Ward 12. Opp. CG High School, Near HDFC Bank, Gandhidham, Gujarat - 370201. **Gandhinagar** : 123 First Floor, Megh Malhar Complex, Opp. Vijay Petrol Pump Sector - 11,Gandhinagar, Gujarat - 382011. **Gaya** : Property No. 711045129, Ground Floor, Hotel Skylark, Swaraipuri Road, Gaya, Bihar - 823001. **Ghaziabad** : FF - 31, Konark Building, Rajnagar, Ghaziabad, Uttar Pradesh - 201001. **Ghaziipur** : House No. 148/19, Mahua Bagh, Raini Katra,Ghazipur, Uttar Pradesh - 233001. **Gonda** : H No

782, Shiv Sadan, ITI Road, Near Raghukul Vidyapeeth, Civil lines, Gonda, Uttar Pradesh - 271001. **Gorakhpur** : Shop No. 8-9 , 4th floor Cross Mall, Gorakhpur, Uttar Pradesh - 273001. **Gulbarga** : H NO 2-231, Krishna Complex, 2nd Floor, Opp. Municipal Corporation Office, Jagat, Station Main Road, Kalaburagi, Gulbarga, Karnataka - 585105. **Guntur** : 2nd Shatter, 1st Floor, HNO. 6-14-48, 14/2 Lane, Arundal Pet, Guntur, Andhra Pradesh - 522002. **Gurgaon** : No: 212A, 2nd Floor, Vipul Agora, M. G. Road, Gurgaon, Haryana - 122001. **Guwahati** : Ganapati Enclave, 4th Floor, Opposite Bora service, Ullubari, Guwahati, Assam - 781007. **Gwalior** : City Centre, Near Axis Bank, Gwalior, Madhya Pradesh - 474011. **Haldwani** : Shoop No 5, KMVN Shoping Complex, Haldwani, Uttaranchal - 263139. **Haridwar** : Shop No. - 17, Bhatia Complex, Near Jamuna Palace, Haridwar , Uttaranchal - 249410. **Hassan** : SAS No: 490, Hemadri Arcade, 2nd Main Road, Salgame Road, Near Brahmins Boys Hostel, Hassan, Karnataka - 573201. **Hissar** : Shop No. 20, Ground Floor, R D City Centre, Railway Road, Hissar, Haryana - 125001. **Hoshiarpur** : Unit # SF-6, The Mall Complex, 2nd Floor, Opposite Kapila Hospital, Sutheri Road, Hoshiarpur, Punjab - 146001. **Hubli** : R R Mahalaxmi Mansion, Above Indusind Bank, 2nd Floor, Desai Cross, Pinto Road, Hubballi, Karnataka - 580029. **Hyderabad** : No:303, Vamsee Estates, Opp: Bigbazaar, Ameerpet, Hyderabad, Telangana - 500016. **Hyderabad(Gachibowli)** : Selenium Plot No: 31 & 32, Tower B Survey No.115/22 115/24 115/25, Financial District Gachibowli Nanakramguda Serilimgampally Mandal, Hyderabad, Telangana - 500032. **Indore** : 101, Diamond Trade Center, 3-4 Diamond Colony, New Palasia, Above khurana Bakery, Indore, Madhya Pradesh. **Jabalpur** : 2nd Floor, 290/1 (615-New), Near Bhavartal Garden, Jabalpur, Madhya Pradesh - 482001. **Jaipur** : Office no 101, 1st Floor, Okay Plus Tower, Next to Kalyan Jewellers, Government Hostel Circle, Ajmer Road, Jaipur, Rajasthan - 302001. **Jalandhar** : Office No 7, 3rd Floor, City Square building, E-H197 Civil Line, Next to Kalyan Jewellers, Jalandhar, Punjab - 144001. **Jalgaon** : 3rd floor, 269 JAEI Plaza, Baliram Peth Near Kishore Agencies, Jalgaon, Maharashtra - 425001. **Jalpaiguri** : D B C Road Opp Nirala Hotel, Jalpaiguri, West Bengal - 735101. **Jammu** : 304, A-1, 03rd Floor, North Block, Bahu Plaza, Jammu, Jammu & Kashmir - 180004. **Jamnagar** : 131 Madhav Plaza, Opp SBI Bank, Nr Lal Bunglow, Jamnagar, Gujarat - 361008. **Jamshedpur** : Madhukunj, 3rd Floor ,Q Road, Sakchi, Bistupur, East Singhbhum, Jamshedpur, Jharkhand - 831001. **Jhansi** : 1st Floor, Puja Tower, Near 48 Chambers, ELITE Crossing, Jhansi, Uttar Pradesh - 284001. **Jodhpur** : Shop No. 6, Gang Tower, G Floor, Opposite Arora Moter Service Centre, Near Bombay Moter Circle, Jodhpur, Rajasthan - 342003. **Junagadh** : Shop No. 201, 2nd Floor, V-ARCADE Complex, Near Vanzari Chowk, M.G. Road, Junagadh, Gujarat - 362001. **Kannur** : 2nd Floor, Global Village, Bank Road, Kannur, Kerala - 670001. **Kanpur** : 15/46 B Ground Floor, Opp : Muir Mills, Civil Lines, Kanpur, Uttar Pradesh - 208001. **Karimnagar** : 2nd Shutter HNo. 7-2-607 Sri Matha, Complex Mankammathota, Karimnagar, Telangana - 505001. **Karnal** : 18/369 Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal, Haryana - 132001. **Karur** : No 88/11, BB Plaza, NRMP Street, K S Mess Back Side, Karur, Tamil Nadu - 639002. **Kharagpur** : Holding No 254/220, SBI Building, Malancha Road, Ward No.16, PO: Kharagpur, PS: Kharagpur, Dist: Paschim Medinipur, Kharagpur, West Bengal - 721304. **Kolhapur** : 605/1/4 E Ward Shahupuri. 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur, Maharashtra - 416001. **Kolkata** : Apeejay House ( Beside Park Hotel ), C Block 3rd Floor, 15 Park Street, Kolkata, West Bengal - 700016. **Kollam** : Ground Floor, Narayanan Shopping Complex, Kausthubhsree Block, Kadapakada, Kollam, Kerala - 691008. **Kota** : D-8, Shri Ram Complex, Opposite Multi Purpose School, Gumanpur, Kota, Rajasthan - 324007. **Kottayam** : 1st Floor CSI Ascension Square, Railway Station Road, Collectorate P O, Kottayam, Kerala - 686002. **Kurnool** : Shop No:47, 2nd Floor, S Komda Shoping Mall, Kurnool, Andhra Pradesh - 518001. **Lucknow** : 1st Floor, A. A. Complex, 5 Park Road, Hazratganj Thaper House, Lucknow, Uttar Pradesh - 226001. **Ludhiana** : SCO 122, Second Floor, Above HDFC Mutual Fund, Feroze Gandhi Market, Ludhiana, Punjab - 141001.

**Madurai** : No. G-16/17, AR Plaza, 1st Floor, North Veli Street, Madurai, Tamil Nadu - 625001. **Malda** : Ram Krishna Pally, Ground Floor, English Bazar, Malda, West Bengal - 732101. **Mandi** : House No. 99/11, 3rd Floor, Opposite GSS Boy School, School Bazar, Mandi, Uttar Pradesh - 175001. **Mangalore** : Mahendra Arcade Opp Court Road, Karangal Padi, Mangalore, Karnataka - 575003. **Margao** : Shop No 21, Osia Mall, 1st Floor, Near KTC Bus Stand, SGDPA Market Complex, Margao - 403601. **Mathura** : Shop No. 9, Ground Floor, Vihari Lal Plaza, Opposite Brijwasi Centrum, Near New Bus Stand, Mathura, Uttar Pradesh - 281001. **Meerut** : H No 5, Purva Eran, Opp Syndicate Bank, Hapur Road, Meerut, Uttar Pradesh - 250002. **Mehsana** : FF-21 Someshwar Shopping Mall, Modhera Char Rasta, Mehsana, Gujarat - 384002. **Mirzapur** : Triveni Campus, Near SBI Life Ratanganj Mirzapur, Uttar Pradesh - 231001. **Moga** : 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines Barat Ghar, Moga, Punjab - 142001. **Moradabad** : Chadha Complex, G. M. D. Road, Near Tadi Khana Chowk, Moradabad, Uttar Pradesh - 244001. **Morena** : House No. HIG 959, Near Court, Front of Dr. Lal Lab, Old Housing Board Colony, Morena, Madhya Pradesh - 476001. **Mumbai** : 24/B Raja Bahadur Compound, Ambalal Doshi Marg, Behind BSE Bldg, Fort, Maharashtra - 400001. **Muzaffarpur** : First Floor Saroj Complex, Diwam Road, Near Kalyani Chowk, Muzaffarpur, Bihar - 842001. **Mysore** : NO 2924, 2nd Floor, 1st Main, 5th Cross, Saraswathi Puram, Mysore, Karnataka - 570009. **Nadiad** : 311-3rd Floor City Center, Near Paras Circle, Nadiad, Gujarat - 387001. **Nagercoil** : HNO 45, 1st Floor, East Car Street, Nagercoil, Tamil Nadu - 629001. **Nagpur** : Plot No. 2, Block No. B / 1 & 2, Shree Apartment, Khare Town, Mata Mandir Road, Dharampeth, Nagpur, Maharashtra - 440010. **Nanded** : Shop No.4, Santakripa Market G G Road, Opp. Bank of India, Nanded, Maharashtra - 431601. **Nasik** : S-9 Second Floor, Suyojit Sankul, Sharanpur Road, Nasik, Maharashtra - 422002. **Navsari** : 103 1st Floor Landmark Mall, Near Sayaji Library, Navsari Gujarat, Navsari, Gujarat - 396445. **New Delhi** : 305 New Delhi House, 27 Barakhamba Road, New Delhi - 110001. **Noida** : F-21, 2nd Floor, Near Kalyan Jewelers, Sector-18, Noida, Uttar Pradesh - 201301. **Palghat** : No: 20 & 21, Metro Comple, H.P.O. Road, Palakkad, Kerala - 678001. **Panipat** : Preet Tower, 3rd Floor, Near NK Tower, G.T. Road, Panipat, Haryana - 132103. **Panjim** : H. No: T-9, T-10, Affran plaza, 3rd Floor, Near Don Bosco High School, Panjim, Goa - 403001. **Pathankot** : 2nd Floor Sahni Arcade Complex, Adj. Indra Colony Gate Railway Road, Pathankot, Pathankot, Punjab - 145001. **Patiala** : B-17/423, Lower Mall Patiala, Opp Modi College, Patiala, Punjab - 147001. **Patna** : 3A 3rd Floor Anand Tower, Exhibition Road, Opp ICICI Bank, Patna, Bihar - 800001. **Pondicherry** : No 122(10b), Muthumariamman Koil Street, Pondicherry - 605001. **Pune** : Office # 207-210, Second Floor, Kamla Arcade, JM Road. Opposite Balgandharva, Shivaji Nagar, Pune, Maharashtra - 411005. **Raipur** : Office No S-13 Second Floor Reheja Tower, Fafadih Chowk, Jail Road, Raipur, Chatisgarh - 492001. **Rajahmundry** : No. 46-23-10/A, Tirumala Arcade, 2nd Floor, Ganuga Veedhi, Danavaipeta, Rajahmundry, East Godavari Dist, Andhra Pradesh - 533103. **Rajkot** : 302 Metro Plaza, Near Moti Tanki Chowk, Rajkot, Rajkot, Gujarat - 360001. **Ranchi** : Room No 307 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi, Jharkhand - 834001. **Renukoot** : C/o Mallick Medical Store, Bangali Katra Main Road, Dist. Sonebhadra (U.P.), Renukoot, Uttar Pradesh - 231217. **Rewa** : Shop No. 2, Shree Sai Anmol Complex, Ground Floor, Opp Teerth Memorial Hospital, Rewa, Madhya Pradesh - 486001. **Rohtak** : Shop No 14, Ground Floor, Ashoka Plaza, Delhi Road, Rohtak, Haryana - 124001. **Roorkee** : Shree Ashadeep Complex 16, Civil Lines, Near Income Tax Office, Roorkee, Uttaranchal - 247667. **Rourkela** : 2nd Floor, Main Road, Udit Nagar, Sundargarh, Rourkela, Orissa - 769012. **Sagar** : II floor Above Shiva Kanch Mandir, 5 Civil Lines, Sagar, Sagar, Madhya Pradesh - 470002. **Salem** : No.6 NS Complex, Omalur Main Road, Salem, Tamil Nadu - 636009. **Sambalpur** : First Floor; Shop No. 219, Sahej Plaza, Golebazar, Sambalpur, Sambalpur, Orissa - 768001. **Satna** : Jainam Market, Purana Power House Chauraha, Panni Lal Chowk, Satna, Madhya Pradesh - 485001. **Shillong** : Annex Mani Bhawan, Lower Thana Road, Near R K M LP School, Shillong,

Meghalaya - 793001. **Shimla** : 1st Floor,Hills View Complex, Near Tara Hall, Shimla, Himachal Pradesh - 171001. **Shimoga** : Jayarama Nilaya, 2nd Corss, Mission Compound, Shimoga, Karnataka - 577201. **Shivpuri** : A. B. Road, In Front of Sawarkar Park, Near Hotel Vanasthali, Shivpuri, Madhya Pradesh - 473551. **Sikar** : First Floor, Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar, Rajasthan - 332001. **Silchar** : N.N. Dutta Road, Chowchakra Complex, Premtala, Silchar, Assam - 788001. **Siliguri** : Nanak Complex, 2nd Floor, Sevoke Road, Siliguri, West Bengal - 734001. **Sitapur** : 12/12 Surya Complex, Station Road, Uttar Pradesh, Sitapur, Uttar Pradesh - 261001. **Solan** : Disha Complex, 1st Floor, Above Axis Bank, Rajgarh Road, Solan, Himachal Pradesh - 173212. **Solapur** : Block No 06,Vaman Nagar Opp D-Mart, Jule Solapur, Solapur, Maharashtra - 413004. **Sonepat** : Shop No. 205, PP Tower, Opp Income Tax Office, Subhash Chowk Sonepat, Haryana - 131001. **Sri Ganganagar** : Address Shop No. 5, Opposite Bihani Petrol Pump, NH - 15, Near Baba Ramdev Mandir, Sri Ganganagar, Rajasthan - 335001. **Srikakulam** : D No 4-4-97 First Floor, Behind Sri Vijayaganapathi Temple, Pedda Relli Veedhi, Palakonda Road, Srikakulam, Andhra Pradesh - 532001. **Sultanpur** : 1st Floor, Ramashanker Market, Civil Line, Sultanpur, Uttar Pradesh - 228001. **Surat** : Office No: -516, 5th Floor, Empire State Building, Near Udhna Darwaja, Ring Road, Surat, Gujarat - 395002. **T Nagar/Nungambakkam** : No 23 | Cathedral Garden Road, Cathedral Garden Road, Nungambakkam, Chennai, Tamilnadu - 600 034. **Thane** : Room No. 302 3rd Floor, Ganga Prasad, Near RBL Bank Ltd, Ram Maruti Cross RoadNaupada Thane West, Mumbai, Maharashtra - 400602. **Tirunelveli** : 55/18 Jeney Building, 2nd Floor, S N Road, Near Aravind Eye Hospital, Tirunelveli, Tamil Nadu - 627001. **Tirupathi** : H.No:10-13-425,1st Floor Tilak Road, Opp: Sridevi Complex, Tirupathi, Andhra Pradesh - 517501. **Tiruvalla** : 2Nd Floor, Erinjery Complex, Ramanchira, Opp Axis Bank, Thiruvalla, Kerala - 689107. **Trichur/Thrissur** : 4th Floor, Crown Tower, Shakthan Nagar, Opp. Head Post Office, Thrissur, Kerala - 680001. **Trichy** : No 23C/1 E V R road, Near Vekkaliyamman Kalyana Mandapam, Putthur, Trichy, Tamil Nadu - 620017. **Trivandrum** : Marvel Tower, 1st Floor, Ura-42 Statue, (Uppalam Road Residence Association),Trivandrum, Kerala - 695010. **Tuticorin** : 4 - B A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park Palayamkottai Road, Tuticorin, Tamil Nadu - 628003. **Udaipur** : Shop No. 202, 2nd Floor Business Centre,1C Madhuvan, Opp G P O Chetak Circle, Udaipur, Rajasthan - 313001. **Ujjain** : Heritage Shop No. 227,87 Vishvavidhyalaya Marg, Station Road, Near ICICI bank Above Vishal Megha Mart, Ujjain, Madhya Pradesh - 456001. **Valsad** : 406 Dreamland Arcade, Opp Jade Blue, Tithal Road, Valsad, Gujarat - 396001. **Vapi** : A-8 First Floor Solitaire Business Centre, Opp DCB Bank GIDC Char Rasta, Silvassa Road, Vapi, Gujarat - 396191. **Varanasi** : D-64/132 KA , 2nd Floor, Anant Complex, Sigra, Varanasi, Uttar Pradesh - 221010. **Vashi** : Vashi Plaza, Shop No. 324, C Wing, 1st Floor, Sector 17, Vashi Mumbai, Maharashtra - 400705. **Vellore** : No 2/19,1st Floor, Vellore City Centre, Anna Salai, Vellore, Tamil Nadu - 632001. **Vijayawada** : HNO 26-23, 1st Floor, Sundarammastreet, GandhiNagar, Krishna, Vijayawada, Andhra Pradesh - 520010. **Vile Parle** : Shop No.1 Ground Floor, Dipti Jyothi Co-operative Housing Society, Near MTNL Office P M Road, Vile Parle East, Maharashtra - 400057. **Visakhapatnam** : DNO : 48-10-40, Ground Floor, Surya Ratna Arcade, Srinagar, Opp Roadto Lalitha Jeweller Showroom, Beside Taj Hotel Ladge, Visakhapatnam, Andhra Pradesh - 530016. **Warangal** : Shop No 22, Ground Floor Warangal City Center,15-1-237, Mulugu Road Junction, Warangal, Telangana - 506002. **Yamuna Nagar** : B-V, 185/A, 2nd Floor, Jagadri Road, Near DAV Girls College, (UCO Bank Building) Pyara Chowk, Yamuna Nagar, Haryana - 135001.



## **MF CENTRAL AS OFFICIAL POINTS OF ACCEPTANCE (OPA) FOR TRANSACTIONS**

As per SEBI circular no SEBI/HO/IMD/IMD- II DOF3/P/CIR/2021/604 dated July 26, 2021, Kfin Technologies Private Limited (“KFinTech”) and Computer Age Management Services Limited (“CAMS”) have jointly developed MF Central - A digital platform for transactions/ service requests by Mutual Fund investors. Accordingly, MF Central will be considered as an Official Point of Acceptance (OPA) for transactions in the Scheme.