



# Annual Report 2022-23

## SPONSOR

**IDBI Bank Ltd.**

**CIN:** L65190MH2004GOI148838

**Registered office:** IDBI Bank Ltd., IDBI Tower,  
WTC Complex, Cuffe Parade, Colaba, Mumbai - 400 005

## STATUTORY AUDITOR

**M/s. JCR and Co. LLP,**

Chartered Accountants (FRN. 105270W)  
Level 3, Raval House, 18th Road,  
Khar (West), Mumbai - 400 052.

## ASSET MANAGEMENT COMPANY

**IDBI Asset Management Ltd.**

(Investment Manager to IDBI Mutual Fund)

**CIN:** U65100MH2010PLC199319

**Registered office:** IDBI Tower, WTC Complex,  
Cuffe Parade, Colaba, Mumbai - 400 005

**Corporate office:** 4th Floor, IDBI Tower, WTC Complex,  
Cuffe Parade, Colaba, Mumbai - 400 005

## CUSTODIAN

**M/s. SBI-SG Global Securities Services Pvt. Ltd.**

**CIN:** U74900MH2008PTC182269

Jeevan Seva Annexure Building, Ground Floor, S.V. Road,  
Santacruz (W), Mumbai - 400 054

**Stock Holding Corporation of India Ltd.**

(For IDBI Gold Exchange Traded Fund)

SEBI Registration Number: IN/CUS/011

301, Centre Point, Dr. Babasaheb Ambedkar Road,  
Parel, Mumbai - 400 012.

## TRUSTEE COMPANY

**IDBI MF Trustee Company Ltd.**

**CIN:** U65991MH2010PLC199326

**Registered office:** IDBI Tower, WTC Complex,  
Cuffe Parade, Colaba, Mumbai - 400 005

## IDBI MUTUAL FUND

4th Floor, IDBI Tower, WTC Complex,  
Cuffe Parade, Colaba, Mumbai - 400 005

## REGISTRAR

**KFin Technologies Limited**

SEBI Registration Number: INR000000221

Unit: IDBI Mutual Fund, Karvy Selenium, Plot Nos. 31 & 32,  
Tower B, Financial District, Gachibowli, Nanakramguda,  
Serilingampally Mandal, Hyderabad - 500 032

## BOARD OF DIRECTORS

**IDBI MF Trustee Company Ltd.**

(Trustee to IDBI Mutual Fund)

Shri Suresh Kishinchand Khatanhar (DIN: 03022106) -  
Chairman

Shri Avinash Chander Mahajan (DIN: 00041661)

Shri Jayaraman Jagadeesan (DIN: 02423487)

Shri Krishnamurthy Parthasarathy (DIN: 05336749)

**IDBI Asset Management Ltd.**

(Investment Manager to IDBI Mutual Fund)

Shri Rakesh Sharma (DIN: 06846594) - Chairman

Ms. Gita Narasimhan (DIN: 09069088)

Shri B.N. Nayak (DIN: 00144147)

Shri Sanjiv Kumar Sachdev (DIN: 02428623)

Shri Raj Kishore Singh (DIN: 08654156)

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## Report of The Board of Directors of IDBI MF Trustee Company Limited For the Financial Year 2022-23

The Board of Directors of IDBI MF Trustee Company Limited is pleased to present the Thirteen Annual Report and audited financial statement of the schemes of IDBI Mutual Fund ("the Fund") for the financial year ended March 31, 2023.

As on March 31, 2023, the IDBI Asset Management Limited ("IDBI AMC") is managing Twenty schemes of the Fund. The AUM as at March 31, 2023 was 3477.99 crore as against Rs. 4,210.35 crore as at March 31, 2022.

The Fund declared Income Distribution cum Capital Withdrawal (IDCW) (earlier known as Dividend) under its various schemes during the financial year and the details of such Income Distribution cum Capital Withdrawal (IDCW) is annexed to and forms part of the Report.

Robust risk management and compliance measures adhere to our philosophy of investing responsibly.

### 1. Scheme Investment Objective, Performance & its justification, Future Outlook, Operations, basis and policy of investment of the Schemes:

#### **IDBI Nifty 50 Index Fund (An open-ended scheme replicating / tracking the NIFTY 50 Index {Total Returns Index})**

The investment objective of the Scheme is to invest only in and all the stocks comprising the NIFTY 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY 50 index. The Scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY 50 index. The Scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Nifty 50 Index Fund (Regular Plan) (%)	NIFTY 50 Index - TRI (%)
For the last 1 year	-0.35	0.59%
Since Inception (September 20, 2010)	9.51	11.11

Returns (As on March 31, 2023)	IDBI Nifty 50 Index Fund (Direct Plan) (%)	NIFTY 50 Index - TRI (%)
For the last 1 year	0.24	0.59
Since Inception (January 01, 2013)	11.62	12.36

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In case of Index Funds like IDBI Nifty 50 Index Fund, these Fund invest in all stocks that are available in the Index in the same proportion as that of the index. The fund performance mirrors that of the underlying index and tracking error is better than the peers.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Nifty 50 Index Fund were Rs. 188.09 crores and total number of folios as on March 31, 2023 were 13,867.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Nifty 50 Index Fund were Rs. 211.99 crores and total number of folios as on March 31, 2022 were 14,349.

#### **IDBI Nifty Next 50 Index Fund (An open-ended scheme replicating/tracking the NIFTY Next 50 Index {Total Returns Index})**

The investment objective of the Scheme is to invest only in and all the stocks comprising the NIFTY Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of NIFTY Next 50 Index. The Scheme may also invest in derivatives

instruments such as Futures and Options linked to stocks comprising the Index or linked to the NIFTY Next 50 Index. The Scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the NIFTY Next 50 Index (Total Returns Index) and the Scheme.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Nifty Next 50 Index Fund (Regular Plan) (%)	NIFTY Next 50 Index - TRI (%)
For the last 1 year	-7.95	-7.33
Since Inception (September 20, 2010)	8.64	10.35

Returns (As on March 31, 2023)	IDBI Nifty Next 50 Index Fund (Direct Plan) (%)	NIFTY Next 50 Index - TRI (%)
For the last 1 year	-7.41	-7.33
Since Inception (January 01, 2013)	11.79	12.72

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In case of Index Funds like IDBI Nifty Next 50 Index Fund, the Funds invest in all stocks that are available in the Index in the same proportion as that of the index. The fund performance mirrors that of the underlying index and tracking error is slightly better than the peers.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Nifty Next 50 Index Fund were Rs 50.08 crores and total number of folios as on March 31, 2023 were 4,566.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Nifty Next 50 Index Fund were Rs. 55.09 crores and total number of folios as on March 31, 2022 were 4,755.

#### **IDBI Liquid Fund (An open ended liquid scheme)**

The investment objective of the Scheme is to provide investors with high level of liquidity along with regular income for their investment. The Scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments with maturity of up to 91 days. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Liquid Fund (Regular Plan) (%)	CRISIL Liquid Debt B-I Index (%)
For the last 1 year	5.68	5.86
Since Inception (July 09, 2010)	7.12	6.99

Returns (As on March 31, 2023)	IDBI Liquid Fund (Direct Plan) (%)	CRISIL Liquid Debt B-I Index (%)
For the last 1 year	5.72	5.86
Since Inception (January 01, 2013)	6.81	6.75

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

**IDBI Liquid Fund** has generated return of 5.72% under direct plan and 5.68% under regular plan for FY 22-23 against Industry average return of 5.70% (direct plan) and CRISIL Liquid debt B-I Index return of 5.86%. The scheme has outperformed the industry average return and ranked number 18 out of 33 schemes and thus continued to maintain good performance. The scheme has focused on maintaining a consistent return profile, while ensuring adequate liquidity and portfolio diversification.

The Fund is dynamically managed keeping in mind the investors' profile and risk return trade off. While constructing portfolio, the principle of Safety, Liquidity and Return of investment are factored in. The scheme invests in Certificates of Deposits (CDs) and high quality liquid Commercial Papers (CPs) and Treasury bills. The investments are made in debt and money market instruments with residual maturity of up to 91 days and tries to contain volatility on account of mark to market through active maturity management. **IDBI Liquid Fund is rated AAAMfs by CARE and A1+mfs by ICRA.**

The IDBI Liquid Fund has a mix of Corporate, banks and individual investors.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Liquid Fund were Rs. 700.27 crores and total number of folios as on March 31, 2023 were 4,604.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Liquid Fund were Rs. 853.00 crores and total number of folios as on March 31, 2022 were 4,552.

**IDBI Ultra Short Term Fund (An open-ended Ultra Short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months)**

The objective of the Scheme is to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Ultra Short Term Fund (Regular Plan) (%)	CRISIL Ultra Short Term Debt B-I Index (%)
For the last 1 year	5.27	6.13
Since Inception (September 03, 2010)	7.11	7.61

Returns (As on March 31, 2023)	IDBI Ultra Short Term Fund (Direct Plan) (%)	CRISIL Ultra Short Term Debt B-I Index (%)
For the last 1 year	5.50	6.13
Since Inception (January 01, 2013)	7.18	7.29

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

**IDBI Ultra Short Term Fund** has generated return of 5.50% under direct plan and 5.27% under regular plan for FY 22-23 against industry average return of 5.55% (direct plan) and CRISIL Ultra Short Term Debt B-I Index return of

6.13%. The scheme is ranked number 11 out of 15 schemes.

The fund invests predominantly in short term certificate of deposits, high quality commercial papers and debentures. Trading is done whenever opportunity arises. A small portion of fund is invested in short term bonds with a view of earning higher accruals and holding the investments till maturity. The fund maintains the Macaulay duration of below 6 months as per SEBI rules. **IDBI Ultra Short Term Fund is rated AAAMfs by ICRA.**

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Ultra Short Term Fund was Rs. 188.42 crores and total number of folios as on March 31, 2023 were 1682.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Ultra Short Term Fund was Rs. 298.14 crores and total number of folios as on March 31, 2022 were 1,941.

**IDBI Equity Savings Fund (An open ended scheme investing in equity, arbitrage and debt)**

The investment objective of the Scheme is to generate regular income by investing in Debt and money market instruments and using arbitrage and other derivative strategies. The Scheme also intends to generate long capital appreciation through unhedged exposure to equity and equity related instruments. However, there can be no assurance or guarantee that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Equity Savings Fund (Regular Plan) (%)	NIFTY Equity Savings Index (%)
For the last 1 year	0.87	3.52
Since Inception (March 27, 2018)	5.77	8.53

Returns (As on March 31, 2023)	IDBI Equity Savings Fund (Direct Plan) (%)	NIFTY Equity Savings Index (%)
For the last 1 year	1.85	3.53
Since Inception (March 27, 2018)	7.05	8.53

(w.e.f from 27th March 2018 the scheme has become effective & prior to this date the scheme was classified as IDBI Monthly Income Plan).

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year albeit it missed outperforming its benchmark by a slight margin. The scheme is poised to do well in FY 24 as the equity markets recover from the current headwinds of inflation and supply disruption caused by protracted Russia –Ukraine war.

Equity portion of the Scheme can range from 65% to 90%, out of which 20% to 70% is in cash future arbitrage. Debt & money market exposure in the Scheme is minimum 10% which can go maximum up to 35%. The equity universe comprises of the most liquid and well researched stocks across market capitalization and sectors offering long term growth potential. Arbitrage exposure in the scheme helps to lock risk free returns whereas debt and money market instruments exposure aims to reduce scheme volatility.

The fixed income portion of the Fund is predominantly invested in high accrual short term bonds with high investment grade as the fund is predominantly an equity oriented scheme.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Equity Savings Fund were Rs. 9.73 crores and total number of folios as on March 31, 2023 were 712.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Equity Savings Fund were Rs. 12.55 crores and total number of folios as on March 31, 2022 were 805.

**IDBI Short Term Bond Fund (An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years)**

The investment objective of the Scheme is to provide investors with regular income by investing in debt and money market instruments, such that the Macaulay duration of the portfolio is maintained between 1 year to 3 years. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2022)	IDBI Short Term Bond Fund (Regular Plan) (%)	CRISIL Short duration Debt A-II Index (%)
For the last 1 year	3.75	3.99
Since Inception (March 23, 2011)	7.30	7.79

Returns (As on March 31, 2022)	IDBI Short Term Bond Fund (Direct Plan) (%)	CRISIL Short duration Debt A-II Index (%)
For the last 1 year	4.2374	3.9916
Since Inception (January 01, 2013)	7.735	7.6137

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualized.

**IDBI Short Term Bond Fund** has generated return of 4.24% under direct plan and 3.75% under regular plan for FY 22-23 against Industry average return of 5.05% (direct plan) and CRISIL Short duration Debt A- II Index return of 3.99%. The scheme has been ranked number 18 out of 22 schemes.

The Fund has to maintain Macaulay duration between 1 to 3 years as per SEBI rules. The fund predominantly invests in short term bonds and government securities. Trading is done in government securities whenever opportunity arises. IDBI Short Term Bond Fund is rated AAAMf by CARE.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Short Term Bond Fund were Rs. 28.71 crores and total number of folios as on March 31, 2023 were 1,226.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Short Term Bond Fund were Rs. 30.64 crores and total number of folios as on March 31, 2022 were 1,174.

**IDBI India Top 100 Equity Fund (Large Cap Fund - An open-ended equity scheme predominantly investing in large cap stocks)**

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related Instruments of Large Cap companies. However, there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as March 31, 2023:

Returns (As on March 31, 2023)	IDBI India Top 100 Equity Fund (Regular Plan) (%)	NIFTY 100 Index (TRI) (%)
For the last 1 year	-1.02	-1.58
Since Inception (May 15, 2012)	13.28	13.78

Returns (As on March 31, 2023)	IDBI India Top 100 Equity Fund (Direct Plan) (%)	NIFTY 100 Index (TRI) (%)
For the last 1 year	0.05	-1.58
Since Inception (January 01, 2013)	13.26	12.39

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

In line with the objective of the scheme, the portfolio comprises of stocks that can perform on a sustainable long term basis with less volatility.

The Scheme has performed well during the year, and outperformed its benchmark index by a small margin, It is poised to do well in FY24 as the equity markets recover from the current headwinds of high interest rates, inflation and supply disruption caused by Covid and Russia –Ukraine war.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI India Top 100 Equity Fund was Rs. 597.071 crores and total number of folios as on March 31, 2023 were 59,689.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI India Top 100 Equity Fund was Rs. 567.20 crores and total number of folios as on March 31, 2022 were 60,256.

**IDBI Gold Fund ((An open-ended Fund of Fund scheme investing in IDBI Gold Exchange Traded Fund (IDBI Gold ETF))**

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund (IDBI Gold ETF).

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Gold Fund (Regular Plan) (%)	Domestic Gold Price (%)
For the last 1 year	16.12	15.10
Since inception (August 14, 2012)	4.59	6.59

Returns (As on March 31, 2023)	IDBI Gold Fund (Direct Plan) (%)	Domestic Gold Price (%)
For the last 1 year	16.12	15.10
Since inception (January 01, 2013)	5.21	6.68

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Gold Fund of Fund has generated a one year return of 16.11% as on 31st March 2023 under the regular plan. The fund does not take any view on the market, the objective is to replicate the performance of Gold ETF Fund.

The returns of the scheme are dependent on the performance of the benchmark as its portfolio is aligned with the benchmark and passively managed.

For the quarter ended 31st March 2023, the Average Assets Under Management (AAUM) under IDBI Gold Fund was Rs. 43.87 crores and total number of folios as on March 31, 2023 were 9,583.

For the quarter ended 31st March 2022, the Average Assets Under Management (AAUM) under IDBI Gold Fund was Rs. 40.32 crores and total number of folios as on March 31, 2022 were 9,915.

**IDBI Gold Exchange Traded Fund (An open-ended scheme replicating/tracking the performance of gold in domestic prices)**

To invest in physical gold and gold related Instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Gold Exchange Traded Fund (%)	Domestic Gold Price (%)
For the last 1 year	14.77	15.10
Since inception (November 09, 2011)	5.77	6.55



Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

Gold ETF Fund has generated a one year return of 14.76% as on 31st March 2023. The fund does not take any view on the market, the objective is to replicate the performance of Gold.

In line with the objectives of the scheme, the returns of the scheme will closely reflect the returns of the physical Gold price in India.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Gold Exchange Traded Fund was Rs. 99.95 crores and total number of folios as on March 31, 2023 were 5,048.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Gold Exchange Traded Fund was Rs. 87.70 crores and total number of folios as on March 31, 2022 were 4,640.

#### **IDBI Equity Advantage Fund (An open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit)**

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Equity Advantage Fund (Regular Plan) (%)	NIFTY 500 Index (TRI) (%)
Returns for the last 1 year	-0.21	-1.22
Returns since Inception (September 10, 2013)	15.02	14.42

Returns (As on March 31, 2023)	IDBI Equity Advantage Fund (Direct Plan) (%)	NIFTY 500 Index (TRI) (%)
Returns for the last 1 year	0.99	-1.22
Returns since Inception (September 10, 2013)	16.39	14.42

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year improving its performance compared to last year and outperformed the benchmark index by a significant margin. The scheme is poised to do well in FY24 as the equity markets recover from the current headwinds of high interest rates, inflation and supply disruption caused by Russia –Ukraine war.

The scheme follows a focused portfolio strategy and the portfolio consists of stocks that have high ROE with low debt to take advantage of improvement in the economy.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Equity Advantage Fund was Rs. 453.11 crores and total number of folios as on March 31, 2023 were 38,254.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Equity Advantage Fund was Rs. 515.28 crores and total number of folios as on March 31, 2022 were 42,388.

#### **IDBI Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks) (Formerly known as IDBI Diversified Equity Fund)**

The Investment objective of the Scheme is to provide investors with the opportunities for long-term capital appreciation by investing in a diversified portfolio of

Equity and Equity related Instruments across market capitalization. However, there can be no assurance that the investment objective of the scheme will be realized.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Flexi Cap Fund (Regular Plan) (%)	NIFTY 500 Index (TRI) (%)
For the last 1 year	-3.19	-1.22
Since Inception (March 28, 2014)	14.31	13.37

Returns (As on March 31, 2023)	IDBI Flexi Cap Fund (Direct Plan) (%)	NIFTY 500 Index (TRI) (%)
For the last 1 year	-1.98	-1.22
Since Inception (March 28, 2014)	15.80	13.37

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, however missed outperforming its benchmark index by a small margin. It is poised to do well in FY24 as the equity markets recover from the current headwinds of high interest rates, inflation and supply disruption caused by Covid and Russia –Ukraine war.

The scheme has a diversified portfolio with investments across sectors and market cap and the portfolio consists of companies that are expected to deliver superior returns relative to the benchmark.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Flexi Cap Fund was Rs. 348.87 crores and total number of folios as on March 31, 2023 were 27,287.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Flexi Cap Fund was Rs. 387.34 crores and total number of folios as on March 31, 2022 were 27,854.

#### **IDBI Credit Risk Fund (An open ended debt scheme predominantly investing in AA and below rated corporate bonds)**

The investment objective of the Scheme is to generate regular income and opportunities for capital appreciation by investing predominantly in AA and below rated corporate bonds across maturity spectrum. However, there is no guarantee or assurance that the investment objective of the scheme will be achieved.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Credit Risk Fund (Regular Plan) (%)	NIFTY Credit Risk Bond Index (%)
For the last 1 year	3.69	7.01
Since inception (March 03, 2014)	5.24	9.33

Returns (As on March 31, 2023)	IDBI Credit Risk Fund (Direct Plan) (%)	NIFTY Credit Risk Bond Index (%)
For the last 1 year	4.45	7.01
Since inception (March 03, 2014)	6.11	9.33

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

IDBI Credit Risk Fund has generated return of 4.45% under direct plan and 3.69% under regular plan for FY 22-23 against Industry average return of 5.01% (direct plan) and Nifty Credit Risk Bond Index return of 7.01%. The scheme has been ranked number 12 out of 15 schemes.

As per SEBI rules the fund has to invest minimum 65% of the assets in AA and below rated corporate bonds. The Scheme predominantly invests in high accrual short term corporate bonds.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Credit Risk Fund was Rs. 22.81 crores and total number of folios as on March 31, 2023 were 643.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Credit Risk Fund was Rs. 35.00 crores and total number of folios as on March 31, 2022 were 661.

#### **IDBI Hybrid Equity Fund (An open ended hybrid scheme investing predominantly in equity and equity related instruments)**

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Hybrid Equity Fund (Regular Plan) (%)	CRISIL Hybrid 35+65- Aggressive Index (%)
For the last 1 year	-3.07	1.14
Since inception (24th October, 2016)	6.98	10.80

Returns (As on March 31, 2023)	IDBI Hybrid Equity Fund (Direct Plan) (%)	CRISIL Hybrid 35+65- Aggressive Index (%)
For the last 1 year	-2.28	1.14
Since inception (24th October, 2016)	8.36	10.80

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, however missed outperforming its benchmark index by a small margin. It is poised to do well in FY24 as the equity markets recover from the current headwinds of high interest rates, inflation and supply disruption caused by Covid and Russia –Ukraine war.

The portfolio of scheme is a mixture of stocks that can show some resilience in a falling market and also have stocks that move in line with the market.

The investments in debt instruments are limited to instruments with rating of AA+ & above and Gsec. This ensures high liquidity and high credit quality.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Hybrid Equity Fund was Rs. 170.56 crores and total number of folios as on March 31, 2023 were 16,320.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Hybrid Equity Fund was Rs. 197.56 crores and total number of folios as on March 31, 2022 were 18,067.

#### **IDBI Midcap Fund (Mid Cap Fund - An open-ended equity scheme predominantly investing in mid cap stocks)**

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However, there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Midcap Fund (Regular Plan) (%)	NIFTY Midcap 100 (TRI) (%)
For the last 1 year	-3.01	2.77
Since inception (25th January, 2017)	7.67	14.83

Returns (As on March 31, 2023)	IDBI Midcap Fund (Direct Plan) (%)	NIFTY Midcap 100 (TRI) (%)
For the last 1 year	-2.21	2.77
Since inception (25th January, 2017)	9.23	14.83

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has under-performed during the year compared to its benchmark index, led by the sustained selling by FPIs during the last one year followed by withdrawal of liquidity by the Federal reserve. It is expected to do well in FY24 as the equity markets recover from the declines triggered by Russia-Ukraine war and spiraling inflation and continuous interest rate hikes by central banks across world.

The portfolio would be sector agnostic with focus on stocks with superior return ratios. The effort would be to identify companies that can reap maximum benefit of the likely economic recovery, both global and domestic.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Midcap Fund was Rs. 173.55 crores and total number of folios as on March 31, 2023 were 20,309.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Midcap Fund was Rs. 197.06 crores and total number of folios as on March 31, 2022 were 21,972.

#### **IDBI Small Cap Fund (Small Cap Fund - An open-ended equity scheme predominantly investing in small cap stocks)**

The Investment objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Small cap Companies. However, there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Small Cap Fund (Regular Plan) (%)	NIFTY Small Cap 250 Index (TRI) (%)
For the last 1 year	-0.57	-6.03
Since inception (21st June, 2017 )	10.10	7.50

Returns (As on March 31, 2023)	IDBI Small Cap Fund (Direct Plan) (%)	NIFTY Small Cap 250 Index (TRI) (%)
For the last 1 year	0.32	-6.03
Since inception (21st June, 2017)	11.78	7.50

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year and has posted significant improvement over its past year performance. It has outperformed its benchmark index and is poised to do well in FY 24 as the equity markets recover from the current headwinds of inflation, interest rate hikes and supply disruption caused by Covid and Russia –Ukraine war.

Scheme invests minimum 65% in equity and equity related instruments of Small cap companies which are identified as Future business leaders and have the potential to show strong earnings growth. Small Cap Companies are defined as 251 companies onwards in term of full market capitalization. Upto 35% is invested in other than small cap stocks which provide cushion against volatility offered by small cap stocks. Investment universe includes stocks of the companies selected based on its investment merits and fundamentals.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Small Cap Fund was Rs 142.70 crores and total number of folios as on March 31, 2023 were 15,059.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Small Cap Fund was Rs 134.32 crores and total number of folios as on March 31, 2022 were 14,747.

#### **IDBI Focused 30 Equity Fund {An open ended equity scheme investing in maximum 30 stocks (predominantly large cap)}**

The investment objective of the Scheme is to provide long term capital appreciation by investing in concentrated portfolio of large cap focused equity and equity related instruments of up to 30 companies and balance in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Focused 30 Equity Fund (Regular Plan) (%)	NIFTY 500-TRI (%)
For the last 1 year	-1.77	-1.22
Since inception (17th November, 2017)	7.84	10.27

Returns (As on March 31, 2022)	IDBI Focused 30 Equity Fund (Direct Plan) (%)	NIFTY 500-TRI (%)
For the last 1 year	-0.92	-1.22
Since inception (17th November, 2017)	9.31	10.27

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year, performing broadly in line with its benchmark index. It is poised to do well in FY24 as the equity markets recover from the current headwinds of high interest rates, inflation and supply disruption caused by Covid and Russia - Ukraine war.

Scheme invests in maximum 30 stocks from the Large Cap universe. Large Cap stocks are the stocks of top 100 companies in terms of full market capitalization. The scheme seeks to add the best opportunities that the market presents, without any sector bias. Scheme primarily focuses on companies that have demonstrated characteristics such as market leadership, strong financials and quality management, and have the potential to create wealth for their shareholders by delivering steady performance through the ups and downs of the market.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Focused 30 Equity Fund was Rs 123.92 crores and total number of folios as on March 31, 2023 were 11,878.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Focused 30 Equity Fund was Rs 136.69 crores and total number of folios as on March 31, 2022 were 13,036.

#### **IDBI Banking & Financial Services Fund (An open ended equity scheme investing in Banking & Financial Services Sector)**

The objective of the scheme is to provide investors maximum growth opportunities and to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Banking and Financial Services Sector. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2022:

Returns (As on March 31, 2023)	IDBI Banking & Financial Services Fund (Regular Plan) (%)	NIFTY Financial Services-TRI (%)
For the last 1 year	3.89	6.19
Since inception (4th June, 2018)	6.17	11.67

Returns (As on March 31, 2023)	IDBI Banking & Financial Services Fund (Direct Plan) (%)	NIFTY Financial Services-TRI (%)
For the last 1 year	4.87	6.19
Since inception (4th June, 2018)	7.57	11.67

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has underperformed its benchmark. One of the reasons is extreme volatility shown by the banking stocks during the year on account of fears related to monetary tightening by Central banks worldwide. It is expected to do well in FY24 as the equity markets recover from the declines triggered by spate of interest hikes, Russia-Ukraine war and spiraling inflation.

Being a Sector fund Scheme concentrates on the companies engaged in Banking and Financial Services. Minimum exposure to Banking and Financial Services Sector Stocks in the Scheme is 80%. The stocks are selected based on strong internal and external research. Scheme also invests up to 20% in other than Banking & Financial Services Sector stocks to offer diversification in the Scheme.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Banking & Financial Services Fund was Rs. 79.84 crores and total number of folios as on March 31, 2023 were 8566.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Banking & Financial Services Fund was Rs. 89.80 crores and total number of folios as on March 31, 2022 were 9,581.

#### **IDBI Long Term Value Fund (An open ended equity scheme following value investment strategy)**

The Investment Objective of the Scheme is to generate long-term capital appreciation along with regular income by investing predominantly in equity and equity related instruments by following value investing strategy. However, there can be no assurance that the investment objective of the Scheme will be realized.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Long Term Value Fund (Regular Plan) (%)	S&P BSE 500- TRI (%)
For the last 1 year	-1.90	-1.22
Since inception (20th August, 2018)	10.04	10.02

Returns (As on March 31, 2023)	IDBI Long Term Value Fund (Direct Plan) (%)	S&P BSE 500- TRI (%)
For the last 1 year	-1.09	-1.22
Since inception (20th August, 2018)	11.23	10.02

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has broadly performed in line with the benchmark returns for the year and is poised to do well in FY24 as the equity markets recover from the current headwinds of spate of interest hikes, inflation and supply disruption caused by Russia -Ukraine war.

Scheme follows Value Investment strategy. Scheme predominantly invests in well-diversified portfolio of companies after taking into consideration various factors such as Earning Potential, Asset Value, Cash Flow, Dividend Yield, Company's competitive advantage etc. Scheme universe includes stocks across Sectors and Market Capitalization with Strong Value bias. Various parameters like price-to-book (P/B) ratio, price-to-earning (P/E) ratio, dividend yields (D/Y) as well as Return on Equity (ROE) and Return on Capital Employed (ROCE) etc. are used to identify stocks which are available at favorable valuations.



For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Long Term Value Fund was Rs. 91.82 crores and total number of folios as on March 31, 2023 were 8,292.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Long Term Value Fund was Rs. 104.73 crores and total number of folios as on March 31, 2022 were 9,162.

#### **IDBI Healthcare Fund (An open-ended equity scheme investing in Healthcare and Allied sectors)**

The objective of the Scheme is to achieve long term capital appreciation by predominantly investing in equity and equity related instruments of companies engaged in Healthcare and Allied sectors. However there can be no assurance that the investment objective under the Scheme will be realized.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Healthcare Fund (Regular Plan) (%)	S&P BSE Healthcare-TRI (%)
For the last 1 year	-12.01	-9.30
Since inception (28th February, 2019)	11.90	12.81

Returns (As on March 31, 2023)	IDBI Healthcare Fund (Direct Plan) (%)	S&P BSE Healthcare-TRI (%)
For the last 1 year	-10.92	-9.30
Since inception (28th February, 2019)	13.53	12.81

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has underperformed its benchmark index, as several drug and API companies faced extreme cost pressure following supply-chain disruptions from Chinese market and then margin squeeze in the US market. The scheme is poised to do well in FY24 as the global drug markets stabilize and supply-chain disruptions of API and drug-intermediates ease-out.

Equity portion includes minimum of 80% stocks of the companies engaged in Healthcare and Allied sectors. The Scheme focuses on the companies which are likely to be benefitted either directly or indirectly from Healthcare and Allied sectors. To achieve the diversification in the Scheme, Scheme also invests up to 20% in stocks of companies engaged in other than Healthcare and Allied sectors. Stock selection in the Scheme is based on sustainable long term growth potential and sound technical expertise.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Healthcare Fund was Rs. 49.04 crores and total number of folios as on March 31, 2023 were 6,009.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Healthcare Fund was Rs. 68.86 crores and total number of folios as on March 31, 2022 were 7,284.

#### **IDBI Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)**

The Investment objective of the Scheme is to provide long term capital appreciation and/or dividend distribution by investing predominantly in dividend yielding equity and equity related instruments. However there can be no assurance that the investment objective under the scheme will be realized.

Scheme Performance as on March 31, 2023:

Returns (As on March 31, 2023)	IDBI Dividend Yield Fund (Regular Plan) (%)	NIFTY 500-TRI (%)
For the last 1 year	-1.35	-1.22
Since inception (21st December, 2018)	12.87	12.88

Returns (As on March 31, 2023)	IDBI Dividend Yield Fund (Direct Plan) (%)	NIFTY 500-TRI (%)
For the last 1 year	-0.39	-1.22
Since inception (21st December, 2018)	14.25	12.88

Past performance may or may not be sustained in the future. The returns for periods more than one year are Compounded Annual Growth Returns (CAGR) and up to one year are simple annualised.

The Scheme has performed well during the year broadly in line with its benchmark indices, and is poised to do well in FY24 as the equity markets recover from the current headwinds of inflation and supply disruption caused by spate of interest hikes, spiraling inflation and geo-political uncertainties.

Scheme invests predominately in dividend yielding stocks. Dividend yielding companies are identified as companies which have paid a dividend in at least one of the three preceding financial years. Scheme invests across Sectors and Market Cap with a bias for a quality stocks. Though Dividend Yield is the major Filter in Stock Selection, Parameters such as cash flow generation, earning growth prospect, business fundamentals, expansion plans, competitive position including pricing power, strong balance sheet, management quality etc. are also considered for stock selection.

For the quarter ended March 31, 2023, the Average Assets Under Management (AAUM) under IDBI Dividend Yield Fund was Rs. 84.36 crores and total number of folios as on March 31, 2023 were 6,984.

For the quarter ended March 31, 2022, the Average Assets Under Management (AAUM) under IDBI Dividend Yield Fund was Rs. 95.71 crores and total number of folios as on March 31, 2022 were 7,527.

#### **Business Environment - FY22-23**

Financial Year 2022-23 proved to be a rough year for equity markets. Decade high inflation, aggressive monetary policy stance by Global and Indian Central banks, Russia-Ukraine crisis, banking crisis in the west, foreign investment outflow played vital role in FY23. All these developments took global financial markets by a storm with Indian markets left unspared.

Indian Equity markets delivered slightly negative performance in FY22-23 on closing basis even after benchmark touched all time high. BSE Sensex delivered -0.48% while the Nifty 50 -1.76% return on closing basis. Sector wise, Capital Goods, FMCG & Auto gained most in FY23, gained 23.5%, 22.03% & 15.9% respectively, at the same time IT & Utility Sector dropped 21.9% & 15.9% as the Ukraine conflict, inflation & impending economic slowdowns across EU & USA; impacted the discretionary spending appetite of their corporates.

RBI consecutively hiked repo rate from 4% in April 2022 to 6.50% in Feb 2023 with a view to remained focus on withdrawal of accommodation to ensure that inflation progressively align with target. India's GDP grown by 7.2% in FY23. FDI flows declined by 16% to Rs. 3.67 trillion during FY23 as compared to Rs. 4.37 trillion in FY22. From April 2022, foreign investors cashed out equity market holdings worth around Rs 2 trillion. The massive exodus came as higher interest rates made equities way unattractive as compared to debt. This was on top of FIIs concerns about Indian market's overvaluation. Significantly, the currency also depreciated its highest level to 82.9USDINR in the month of Oct. 2022. Inflow via mutual fund sip reached Rs. 1.56 lakh crore up 25% from the preceding fiscal, suggested retail investors trust in the route despite volatility in markets.

IIP grew 5.1% as against an 11.3%. CPI Inflation during FY 2022-23 averaged 6.6%, slightly above the upper limit of the RBI MPC's inflation band. Brent oil futures slumped to a 15-month low of \$71/bbl in mid-March due to financial market instability but then recovered as banking stress waned. The average annual price of Brent crude oil registered US\$82.55 per barrel as of March 2023. Gold spot price continued its upward momentum and touched all time high at 1993 \$/Oz. India's 10year Bond yield saw high of 7.6 % and low of 6.8%. US 10 year Treasury yield touched high of 4.2 % as on 24th Oct 2022 from its low 2.3 % in April month 2022.

## Future Outlook - Equity

Over the past couple of years, the global economy has grappled with a series of crises, with the most recent one being liquidity issues following a string of global bank collapse. Although efforts have been made to contain the repercussions, these uncertainties persistently erode consumer and business confidence, thereby adversely affecting economic growth. While it is evident that relying on consumption-driven growth is a logical choice, given India's sizable, youthful, and expanding upper middle-income population with a strong inclination to spend, it appears that investment will play a vital role in the upcoming years. It is through investments and capital formation that India will gain the necessary impetus to embark on a sustained path of domestic demand-led growth, fostering prosperity for many decades to come.

In spite of the global economic slowdown, overall exports, bolstered by services exports, have exhibited strong performance, likely attributed to a combination of factors like cost arbitrage, currency depreciation and policy reforms. A worldwide push for digitization, cost-saving measures implemented by businesses to counter the impending slowdown, and the rising prevalence of remote locations work culture have led to heightened demand for technology-related service exports, where India possesses a distinct comparative advantage. Notably, there has been a noteworthy increase in the contribution of business and professional services to the total services exports, indicative of the growing preference among global companies to outsource a diverse range of professions, including accounting, audit, research and development, quality assurance, and after-sales service.

The outlook for the current fiscal year FY23-24, a pre-election year, remains positive, with expectations of a turnaround in investments that will propel the economy towards sustainable growth. Indian economy is expected to grow at a moderate growth rate of 6.0%–6.5% in FY 2023–24, considering the persistent challenges faced by the global economy. As investments and a turnaround in capex cycle gain momentum, the subsequent year is expected to witness a further upturn in growth, driven by a virtuous cycle encompassing job creation, increased income, enhanced productivity, rising demand, and supported exports. Additionally, the medium-term prospects are bolstered by favourable demographics, which will continue to contribute to the overall positive trajectory of the Indian economy.

The most important risks posed in our assumption of growth are factors such as the El Niño effect, geopolitical crises, supply chain reorientations, global inflation, and the constraints emanating from a protracted tight monetary policy condition. These elements are expected to exert a significant impact on the overall economic scenario.

## Future Outlook – Debt

### Review of Debt Market 2022-23

Particulars	Mar'22	Mar'23	Increase / decrease (-)
10 Yr G-Sec	6.84%	7.32%	48 bps
10 Yr Corp Bonds	7.05%	7.68%	63 bps
10 Yr US Treasury	2.34%	3.51%	117 bps
Repo rate	4.00%	6.50%	250 bps
3M Tbills	3.70%	6.75%	305 bps
INRVs US \$	75.79	82.18	6.39
Crude Price \$	107.91	79.77	-28.14

During the last fiscal year 2022-23, we have witnessed a huge spike in inflation worldwide and to tame the high single digit or double digit inflations Central Banks world over have increased the interest rates by several notches. Here in India also RBI has increased the Repo Rate by 250 bps from 4% to 6.50%. The actions of Central Banks have resulted in spike in yields of various debt securities across the maturity curve. This action has also put few banks in

trouble on account of MTM losses and we have seen merger and takeover of few week banks in US and Europe. In our domestic markets as commented by RBI, our banking system is resilient to any external shocks and there is absolutely no problem with the health of the banking systems. Geopolitical risks like continuation of Russia Ukraine war has created upheavals in the commodities market and increased the price of food items and inflation.

## Outlook 2023-24

Looking ahead, the inflation outlook will be conditioned by several factors, both global and domestic. While crude oil and commodity prices have corrected in recent months, their future trajectories remain uncertain, given the lingering geopolitical hostilities and likely demand rebound from countries reopening from pandemic-related lockdowns. Global financial markets are exhibiting volatility. Domestically, the expectations of a bumper rabi harvest augur well for the future trajectory of food inflation. On the other hand, adverse weather shocks are becoming more frequent and there is heightened uncertainty about the south-west monsoon rains. Taking into account the initial conditions, signals from forward-looking surveys and estimates from structural and other time-series models CPI inflation is projected to average 5.2 per cent in 2023-24.

Domestic economic activity remains resilient, on the back of consecutive years of strong agricultural production, a post-pandemic rebound in contact-intensive services, buoyant growth in bank credit, a healthy banking and financial system and the government's capex push. Slowing global growth, geopolitical tensions, upsurge in financial market volatility and tightening global financial conditions, however, weigh heavily on the outlook. Assuming a normal monsoon and no major exogenous or policy shocks, the structural model estimates indicate real GDP growth at 6.5 per cent, with quarterly growth rates in the range of 5.5-7.0 per cent.

The Indian economy is expected to be amongst the fastest growing major economies in 2023-24, backed by strong domestic drivers and strengthening macroeconomic fundamentals. The Indian financial sector remains stable. Headline inflation is expected to moderate from its prevailing elevated levels and move below the upper tolerance band during 2023-24. Monetary policy remains focused on progressively aligning inflation with the target. Geopolitical hostilities, stubborn global inflation, volatile global financial markets and climate shocks are the key risks to the growth and the inflation outlook.

Moderating inflation and long pause in interest rate change will provide time to stabilise the interest rate markets. Towards the end of financial year 2024, we may see the start of interest rate cut cycle.

## Operations of Scheme

As on March 31, 2023, the IDBI Asset Management Limited ("IDBI AMC") is managing Twenty open ended schemes.

- 1 Equity Linked Savings Scheme (ELSS)
- 9 Equity schemes
- 1 Liquid scheme
- 3 Debt schemes
- 2 Hybrid schemes
- 2 Index Funds
- 1 Exchange Traded Fund (ETF) scheme
- 1 Fund of Funds (FoF) scheme

The AUM as on March 31, 2023 was Rs. 3,477.99 crores. Total number of folios in all the schemes stood at 2,60,584.

The Fund declared Income Distribution cum Capital Withdrawal (IDCW) under its various schemes during the financial year and the details of such Income Distribution cum Capital Withdrawal (IDCW) is annexed to and forms part of the Report.

Scheme follows the philosophy of investing responsibly which is adhered by our robust risk management and compliance measures. The focus of these schemes is creating the long term wealth for its investors.

## 2. Brief background of Sponsors, Trust, Trustee Company and AMC Company

### IDBI Bank Limited (Sponsor of IDBI Mutual Fund)

IDBI Mutual Fund is sponsored by the IDBI Bank Limited (CIN L65190MH-2004GOI148838). The Sponsor is the Settlor of the Mutual Fund Trust. The IDBI Bank Ltd has entrusted a sum of Rs. 20 Lakhs to the Trustee as the initial contribution towards the corpus of the Mutual Fund.

IDBI Bank Ltd. has essayed a key nation building role first as the apex Development Financial Institution (DFI) in the realm of industry and now as a full-service commercial bank. The Industrial Development Bank of India (IDBI) was established by an Act of Parliament in 1964 as a wholly-owned subsidiary of Reserve Bank of India ("RBI") to catalyze the development of a diversified and efficient industrial structure in the country in tune with national priorities. The 100% ownership was transferred from RBI to the Government of India in 1976. On October 1, 2004, IDBI was converted into a banking company to undertake the entire gamut of banking activities while continuing to play its secular DFI role. In 2005, IDBI merged its banking subsidiary (IDBI Bank Ltd.) with itself with the 'appointed date' of merger fixed as 1 October, 2004. Post the October 2004 merger, IDBI Bank Ltd. is now a universal bank. As of March 31, 2021, the majority shareholder in the Bank is LIC of India (49.24%) and Government of India (45.48%) with the balance being widely held by public. Total numbers of branches as on May 31, 2023 are 1928. This includes RBG/RBG Specialized Branches and LCG, MCG branches – 1928, Treasury -1, International/Overseas Branches - 2.

### IDBI Mutual Fund

IDBI Mutual Fund ("IDBIMF") was set up as a Trust by the settlor, IDBI Bank Limited on February 19, 2010 with IDBI MF Trustee Company Limited ("the Trustee Company") as the Trustees in accordance with the provisions of the Indian Trust Act, 1882 and is duly registered under the Indian Registration Act, 1908. The Trustee has entered into an Investment Management Agreement dated February 20, 2010 with IDBI Asset Management Limited ("the AMC") to function as the Investment Manager for all the Schemes of IDBI MF. IDBI MF was registered with SEBI on March 29, 2010 under Registration No. MF/064/10/01.

### IDBI MF Trustee Company Limited

IDBI MF Trustee Company Limited is the Trustee to IDBI Mutual Fund. The Trustee is the exclusive owner of the Trust Fund and holds the same in trust for the benefit of the unitholders. The Trustee has been discharging its duties and carrying out the responsibilities as provided in the Regulations and the Trust Deed. The Trustee seeks to ensure that the Fund and the Schemes floated there under are managed by the AMC in accordance with the Trust Deed, the Regulations, directions and guidelines issued by the SEBI, the Stock Exchanges, the Association of Mutual Funds in India and other regulatory agencies. IDBI MF Trustee Company Limited is a wholly owned subsidiary of IDBI Bank Limited.

### IDBI Asset Management Limited

IDBI Asset Management Limited was incorporated under the Companies Act, 1956 on January 25, 2010. The Trustee Company has appointed IDBI Asset Management Limited as the investment manager to IDBI Mutual Fund. IDBI Bank Limited and IDBI Capital Markets and Securities Limited are the shareholders of IDBI Asset Management Limited, holding 66.67% and 33.33% of equity shares of IDBI Asset Management Limited respectively as on March 31, 2023.

## 3. Benchmark, Date of Inception (allotment), Face Value and NAV as on March 31, 2023

### Equity:

#### IDBI Equity Advantage Fund

Benchmark: NIFTY 500 - Total Return Index

Date of Inception (allotment): September 10, 2013

NAV: Regular Plan – Growth Option	: Rs. 38.10
Regular Plan – IDCW Option	: Rs. 22.90
Direct Plan – Growth Option	: Rs. 42.66
Direct Plan – IDCW Option	: Rs. 26.33

Face value: Rs.10/- each for cash at par

#### IDBI Focused 30 Equity Fund

Benchmark: NIFTY 500 - Total Return Index

Date of Inception (allotment): November 17, 2017

NAV: Regular Plan – Growth Option	: Rs. 15.00
Regular Plan – IDCW Option	: Rs. 15.00
Direct Plan – Growth Option	: Rs. 16.13
Direct Plan – IDCW Option	: Rs. 16.13

Face value: Rs.10/- each for cash at par

#### IDBI Flexi Cap Fund

Benchmark: NIFTY 500 - Total Return Index

Date of Inception (allotment): March 28, 2014

NAV: Regular Plan – Growth Option	: Rs. 33.39
Regular Plan – IDCW Option	: Rs. 20.49
Direct Plan – Growth Option	: Rs. 37.53
Direct Plan – IDCW Option	: Rs. 23.68

Face value: Rs.10/- each for cash at par

#### IDBI Midcap Fund

Benchmark: NIFTY Midcap 150 - Total Return Index

Date of Inception (allotment): January 25, 2017

NAV: Regular Plan – Growth Option	: Rs. 15.79
Regular Plan – IDCW Option	: Rs. 14.82
Direct Plan – Growth Option	: Rs. 17.26
Direct Plan – IDCW Option	: Rs. 16.23

Face value: Rs.10/- each for cash at par

#### IDBI India Top 100 Equity Fund

Benchmark: NIFTY 100 - Total Return Index

Date of Inception (allotment): May 15, 2012

NAV: Regular Plan – Growth Option	: Rs. 38.85
Regular Plan – IDCW Option	: Rs. 23.05
Direct Plan – Growth Option	: Rs. 43.48
Direct Plan – IDCW Option	: Rs. 26.53

Face value: Rs.10/- for cash at par

#### IDBI Banking & Financial Services Fund

Benchmark: NIFTY Financial Services - Total Return Index

Date of Inception (allotment): June 4, 2018

NAV: Regular Plan – Growth Option	: Rs. 13.35
Regular Plan – IDCW Option	: Rs. 13.35
Direct Plan – Growth Option	: Rs. 14.22
Direct Plan – IDCW Option	: Rs. 14.22

Face value: Rs.10/- for cash at par

#### IDBI Long Term Value Fund

Benchmark: NIFTY 500 -Total Return Index

Date of Inception (allotment): August 20, 2018

NAV: Regular Plan – Growth Option	: Rs. 15.55
Regular Plan – IDCW Option	: Rs. 15.55
Direct Plan – Growth Option	: Rs. 16.34
Direct Plan – IDCW Option	: Rs. 16.34

Face value: Rs.10/- for cash at par

### IDBI Dividend Yield Fund

Benchmark: NIFTY 500- Total Return Index

Date of Inception (allotment): December 21, 2018

NAV: Regular Plan – Growth Option	: Rs. 16.78
Regular Plan – IDCW Option	: Rs. 16.78
Direct Plan – Growth Option	: Rs. 17.68
Direct Plan – IDCW Option	: Rs. 17.68

Face value: Rs.10/- for cash at par

### IDBI Healthcare Fund

Benchmark: S&P BSE Healthcare - Total Return Index

Date of Inception (allotment): February 28, 2019

NAV: Regular Plan – Growth Option	: Rs. 15.83
Regular Plan – IDCW Option	: Rs. 15.83
Direct Plan – Growth Option	: Rs. 16.80
Direct Plan – IDCW Option	: Rs. 16.80

Face value: Rs.10/- for cash at par

### IDBI Small Cap Fund

Benchmark: NIFTY Small Cap 250 - Total Return Index

Date of Inception (allotment): June 21, 2017

NAV: Regular Plan – Growth Option	: Rs. 17.44
Regular Plan – IDCW Option	: Rs. 17.44
Direct Plan – Growth Option	: Rs. 19.03
Direct Plan – IDCW Option	: Rs. 19.03

Face value: Rs.10/- each for cash at par

### Index:

#### IDBI Nifty Index Fund

Benchmark: NIFTY 50 - Total Return Index

Date of Inception (allotment): June 25, 2010

NAV: Regular Plan – Growth Option	: Rs. 31.8952
Regular Plan – IDCW Option	: Rs. 30.4327
Direct Plan – Growth Option	: Rs. 34.6224
Direct Plan – IDCW Option	: Rs. 33.0124

Face value: Rs.10/- for cash at par

#### IDBI Nifty Junior Index Fund

Benchmark: NIFTY Next 50 - Total Return Index

Date of Inception (allotment): September 20, 2010

NAV: Regular Plan – Growth Option	: Rs. 28.2652
Regular Plan – IDCW Option	: Rs. 28.2652
Direct Plan – Growth Option	: Rs. 30.5974
Direct Plan – IDCW Option	: Rs. 30.5974

Face value: Rs.10/- for cash at par

### Gold:

#### IDBI Gold Exchange Traded Fund

Benchmark: Domestic price of physical Gold

Date of Inception (allotment): November 09, 2011

NAV: Rs. 5,500.0960

Face value: Creation unit size at NAV based prices

#### IDBI Gold Fund

Benchmark: Domestic Price of Gold

Date of Inception (allotment): August 14, 2012

NAV: Regular Plan – Growth Option	: Rs. 16.1116
Direct Plan – Growth Option	: Rs. 16.8222

Face value: Rs.10/- each for cash at par

### Debt:

#### IDBI Liquid Fund

Benchmark: : CRISIL Liquid Debt B-I Fund Index

Date of Inception (allotment): July 09, 2010

NAV: Regular Plan – Growth Option	: Rs. 2,401.6342
-----------------------------------	------------------

Regular Plan – Daily IDCW Option	: Rs. 1,005.2683
Regular Plan – Weekly IDCW Option	: Rs. 1,024.3692
Regular Plan – Monthly IDCW Option	: Rs. 1,004.9658
Direct Plan – Growth Option	: Rs. 2,422.1775
Direct Plan – Daily IDCW Option	: Rs. 1,002.3548
Direct Plan – Weekly IDCW Option	: Rs. 1,005.0809
Direct Plan – Monthly IDCW Option	: Rs. 1,003.4134
Direct Plan – Bonus Option	: Rs. 1,815.2041

Face value: Rs.1000/- for cash at par

### IDBI Ultra Short Term Fund

Benchmark: CRISIL Dynamic Bond Fund A-III Index

Date of Inception (allotment): September 03, 2010

NAV: Regular Plan – Growth Option	: Rs. 2,372.7961
Regular Plan – Daily IDCW Option	: Rs. 1,017.0054
Regular Plan – Weekly IDCW Option	: Rs. 1,098.8974
Regular Plan – Monthly IDCW Option	: Rs. 1,119.0913
Regular Plan – Bonus Option	: Rs. 2,372.9439
Direct Plan – Growth Option	: Rs. 2,495.9280
Direct Plan – Daily IDCW Option	: Rs. 1,031.1905
Direct Plan – Weekly IDCW Option	: Rs. 1,103.0337
Direct Plan – Monthly IDCW Option	: Rs. 1,453.7855

Face value: Rs.1000/- for cash at par

### IDBI Credit Risk Fund

Benchmark: NIFTY Credit Risk Bond Fund C-III Index

Date of Inception (allotment): March 03, 2014

NAV: Regular Plan – Growth Option	: Rs. 15.8997
Regular Plan – Quarterly IDCW Option	: Rs. 11.2505
Regular Plan – Annual IDCW Option	: Rs. 11.8903
Direct Plan – Growth Option	: Rs. 17.1382
Direct Plan – Quarterly IDCW Option	: Rs. 11.6893
Direct Plan – Annual IDCW Option	: Rs. 13.1162

Face value: Rs.10/- each for cash at par

### IDBI Short Term Bond Fund

Benchmark: CRISIL Short Duration Debt A-II Index

Date of Inception (allotment): March 23, 2011

NAV: Regular Plan – Growth Option	: Rs. 23.3365
Regular Plan – Weekly IDCW Option	: Rs. 12.4215
Regular Plan – Monthly IDCW Option	: Rs. 12.1779
Direct Plan – Growth Option	: Rs. 25.2117
Direct Plan – Weekly IDCW Option	: Rs. 13.6082
Direct Plan – Monthly IDCW Option	: Rs. 15.4009

Face value: Rs.10/- each for cash at par

### Hybrid

#### IDBI Hybrid Equity Fund

Benchmark: CRISIL Hybrid 35+65 Aggressive Index

Date of Inception (allotment): October 24, 2016

NAV: Regular Plan – Growth Option	: Rs. 15.4402
Regular Plan – IDCW Option	: Rs. 14.0885
Direct Plan – Growth Option	: Rs. 16.7732
Direct Plan – IDCW Option	: Rs. 15.3841

Face value: Rs.10 for cash at par

#### IDBI Equity Saving Fund

Benchmark: NIFTY Equity Savings Index

Date of Inception (allotment): March 27, 2018

NAV: Regular Plan – Growth Option	: Rs. 21.0882
Regular Plan – Monthly IDCW Option	: Rs. 16.6148
Regular Plan – Quarterly IDCW Option	: Rs. 15.7085
Direct Plan – Growth Option	: Rs. 23.2526
Direct Plan – Monthly IDCW Option	: Rs. 15.7124
Direct Plan – Quarterly IDCW Option	: Rs. 12.9601

Face value: Rs.10 for cash at par



#### 4. Significant Accounting Policy

Accounting policies are in accordance with Securities Exchange Board of India (Mutual Funds) Regulations, 1996. The Schemes maintains books of account on an accrual basis. The financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth and Eleventh Schedules of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations").

#### 5. Income Distribution cum Capital Withdrawal (earlier known as Dividend)

The details of Income Distribution cum Capital Withdrawal (IDCW) declared by the schemes of IDBI Mutual Fund during the financial year is annexed to this Report.

#### 6. Unclaimed Income Distribution cum Capital Withdrawal (IDCW) and redemption

*(As on March 31, 2023 aggregate to details of unclaimed redemption and Income Distribution cum Capital Withdrawal mentioned below)*

Scheme Name	Income Distribution cum Capital Withdrawal (IDCW)		Redemption		Total Count	Total Amount (Rs.)
	Count	Amount (Rs.)	Count	Amount (Rs.)		
IDBI Dynamic Bond Fund	3	7,098.94	42	38,22,610.30	45	38,29,709.24
IDBI Flexi Cap Fund	9	1,79,665.80	14	2,31,411.14	23	4,11,076.94
IDBI Dividend Yield Fund	0	0.00	3	3,66,518.98	3	3,66,518.98
IDBI Health Care Fund	0	0.00	1	1,370.84	1	1,370.84
IDBI Focused 30 Equity Fund	0	0.00	7	3,54,479.21	7	3,54,479.21
IDBI Banking & Financial Services Fund	0	0.00	3	26,391.05	3	26,391.05
IDBI Gold Fund of Fund	0	0.00	34	1,98,525.50	34	1,98,525.50
IDBI Gilt Fund	0	0.00	7	17,43,176.00	7	17,43,176.00
IDBI India Top 100 Equity Fund	29	1,77,220.08	29	3,93,976.48	58	5,71,196.56
IDBI Liquid Fund	0	0.00	2	2,133.49	2	2,133.49
IDBI Long Term Value Fund	0	0.00	2	1,36,651.09	2	1,36,651.09
IDBI Midcap Fund	2	1,572.58	13	2,18,127.92	15	2,19,700.50
IDBI Equity Savings Fund	14	1,00,608.33	7	2,01,458.63	21	3,02,066.96
IDBI NIFTY Index Fund	26	30,261.16	4500	11,14,844.94	4526	11,45,106.10
IDBI NIFTY Junior Index Fund	0	0.00	12	12,88,525.67	12	12,88,525.67
IDBI Credit Risk Fund	2	14,042.53	4	7,199.64	6	21,242.17
IDBI Hybrid Equity Fund	5	24,875.88	16	3,06,833.39	21	3,31,709.27
IDBI RGEES Fund	0	0.00	15	10,83,743.31	15	10,83,743.31
IDBI Small Cap Fund	0	0.00	47	2,93,068.43	47	2,93,068.43
IDBI Short Term Bond Fund	0	0.00	0	0.00	0	0.00
IDBI Equity Advantage Fund	156	18,63,331.83	34	12,82,944.25	190	31,46,276.08
IDBI Ultra Short Term Fund	3	11,140.45	4	2,02,187.67	7	2,13,328.12
<b>Grand Total</b>	<b>249</b>	<b>2409817.58</b>	<b>4796</b>	<b>13276177.93</b>	<b>5045</b>	<b>15685995.51</b>

*(Note: From above unclaimed amount the stale warrants amount re invested in investor folio).*

#### 7. Details of Investor Complaints.

The statement on the status of redressal of complaints received against IDBI Mutual Fund during the financial year 2022-23 is annexed to the report and forms part of the Trustee Report.

#### 8. Voting policy

The voting policy framed by IDBI Mutual Fund for exercising proxy votes on behalf of unit holders in the listed companies is annexed to this Report. The summary of votes exercised during the financial year 2022-23 is also attached to the report and the actual exercise of votes for the financial year 2022-23 have been disclosed on our website ([www.idbimutual.co.in](http://www.idbimutual.co.in)) and in the full Annual Report for financial year 2022-23.

#### 9. Liability and Responsibility of Trustee and Settlor

The main responsibility of the Trustee is to safeguard the interest of the Unit holders and inter-alia ensure that AMC functions in the interest of the investors and in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, the provisions of the Trust Deed, Statement of Additional Information and the Scheme Information Document(s) of the respective schemes. From the information provided to the Trustee by the AMC and the reviews the Trustee has undertaken, the Trustee believes that the AMC has operated in the interest of the Unit holders.

The settlor is not responsible or liable for any loss or shortfall resulting from the operation of the Schemes beyond the initial contribution of Rs 20 lakhs made by them towards setting up of the Fund.



#### 10. Statutory information

1. The Sponsor is not responsible or liable for any loss resulting from the operation of the Schemes of the Fund beyond its initial contribution of Rs.20 lakhs for setting up the Fund, and such other accretions/ additions to the same.
2. Risk Factors: All mutual funds and securities investments are subject to market risks and there can be no assurance that the objective of the Schemes will be achieved.
3. The price and redemption value of the units, and income from them, can go up as well as down with fluctuations in the market value of its underlying investments in securities or fair value in underlying real estate asset, as the case may be.
4. Full Annual Report is disclosed on our website ([www.idbimutual.co.in](http://www.idbimutual.co.in)) and is available for inspection at the Head Office of the Mutual Fund. Present and prospective unit holder can obtain copy of the trust deed, the full Annual Report of the Fund / AMC on request.
5. The valuation policy is available on our website ([www.idbimutual.co.in](http://www.idbimutual.co.in)).

#### Acknowledgements

The Trustees wish to thank the unit holders of the schemes for their faith in IDBI Mutual Fund and also thank the Government of India, the Securities and Exchange Board of India (SEBI), the Reserve Bank of India (RBI) and the Association of Mutual Funds in India (AMFI) for the guidance provided by them. The Trustees also appreciate the service provided by the Registrar and Transfer Agent, Fund Accountant, Custodian, Bankers, Distributors and Brokers. The guidance and services provided by the Auditors, sincerity and dedication of the employees of IDBI Asset Management Ltd. is also appreciated.

**For and on behalf of the Board of Directors of  
IDBI MF Trustee Company Limited**

Sd/-  
**(Suresh Kishinchand Khatanhar)**  
Chairman

Place: Mumbai  
Date: July 21, 2023

## Redressal of Complaints received against Mutual Fund during the period from April, 2022 to March, 2023

Total Number of folios as of 31st March 2023 - 260584												
Complaint Code	Type of Complaint <sup>#</sup>	(a) No. of Complaints pending at the beginning of the year	(b) No. of Complaints received during the year	Action on (a) and (b)								
				Resolved				Non Actionable <sup>*</sup>	Pending			
				Within 30 Days	30-60 Days	60-180 Days	Beyond 180 Days		0-3 Month	03-06 Month	06-09 Month	09-12 Month
I A	Non receipt of IDCW on Units	0	0	0	0	0	0	0	0	0	0	0
I B	Interest on delayed payment of IDCW	0	0	0	0	0	0	0	0	0	0	0
I C	Non Receipt of Redemption Proceeds	0	4	4	0	0	0	0	0	0	0	0
I D	Interest on delayed Payment of Redemption	0	0	0	0	0	0	0	0	0	0	0
II A	Non receipt of statement of Account/ Units certificate	0	0	0	0	0	0	0	0	0	0	0
II B	Discrepancy in statement of Account/ Units certificate	0	0	0	0	0	0	0	0	0	0	0
II C	Non receipt of Annual Report Abridged Summary	0	0	0	0	0	0	0	0	0	0	0
III A	Wrong switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III B	Unauthorized Switch between Schemes	0	0	0	0	0	0	0	0	0	0	0
III C	Deviation from scheme attributes	0	0	0	0	0	0	0	0	0	0	0
III D	Wrong Or excess Charges / load	0	0	0	0	0	0	0	0	0	0	0
III E	Non updation of changes viz. address, PAN, Bank details nomination etc.	0	1	1	0	0	0	0	0	0	0	0
IV	Others***	0	15	15	0	0	0	0	0	0	0	0
TOTAL		0	20	20	0	0	0	0	0	0	0	0

# Including against its authorized persons/distributors/employees. etc.

\* Non actionable means the complaint that are incomplete/outside the scope of the mutual fund

### Classification of Complaints

Type I	Delay/Non - receipt of Money
I A	IDCW on Units
I B	Interest on delayed payment of IDCW
I C	Redemption Proceeds
I D	Interest on delayed payment of Redemption
Type II	Statement of Account/Unit Certificate/Annual Report
II A	Non receipt of Statement of Account/unit Certificate
II B	Discrepancy in Statement of Account
II C	Non receipt of Annual Report/Abridged Summary
Type III	Services Related
III A	Wrong switch between Schemes
III B	Unauthorized switch between Schemes
III C	Deviation from Scheme Attributes
III D	Wrong or excess charges/load
III E	Non updation of changes viz. address, PAN, Bank Details, Nomination, etc.
Type IV	Others
***	SIP/SWP/STP Related Queries, Redemption/Subscription/Switch Related Queries, IDCW Related Queries, Data Corrections in Investor detail.

# Annexure to Report of the Board of Directors of IDBI MF Trustee Company Limited for the financial Year 2022-2023

## Income Distribution cum Capital Withdrawal (IDCW) declared during the financial Year 2022-23

### IDBI Liquid Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily IDCW	55.761106	55.761106
Direct Plan - Monthly IDCW	55.269690	55.269690
Direct Plan - Weekly IDCW	55.050430	55.050430
Regular Plan - Daily IDCW	55.542390	55.542390
Regular Plan - Monthly IDCW	54.952701	54.952701
Regular Plan - Weekly IDCW	55.698534	55.698534

### IDBI Short Term Bond Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Monthly IDCW	0.590049	0.590049
Direct Plan - Weekly IDCW	0.338201	0.338201
Regular Plan - Monthly IDCW	0.409820	0.409820
Regular Plan - Weekly IDCW	0.278359	0.278359

### IDBI Ultra Short Term Fund

Plan	IDCW (Rs./Unit)	
	Individual & HUF	Others
Direct Plan - Daily IDCW	55.220617	55.220617
Direct Plan - Monthly IDCW	72.858824	72.858824
Direct Plan - Weekly IDCW	49.159056	49.159056
Regular Plan - Daily IDCW	52.268524	52.268524
Regular Plan - Monthly IDCW	53.767901	53.767901
Regular Plan - Weekly IDCW	46.383724	46.383724

Income Distribution cum Capital Withdrawal (IDCW) declared are out of distributable surplus on a daily basis. Hence only ex dividend NAV per Unit (for the month) is declared.

All Income Distribution cum Capital Withdrawal (IDCW) are on face value of Rs.10/- per unit except for IDBI Liquid Fund & IDBI Ultra Short Term Fund which have a face value of Rs.1000/- per unit.

**Pursuant to payment of Income Distribution cum Capital Withdrawal (IDCW), the NAV of the IDCW Option under Regular and Direct Plan of the above mentioned Schemes would fall to the extent of payout and statutory levy, if any.**

**Past performance may or may not be sustained in the future.**

Unit holders whose names appeared in the Register of Unit holders [in case of units held in electronic (demat) form, Beneficial Owners whose names appear in the Statements of beneficial ownership maintained by the Depositories, as applicable] under the Income Distribution cum Capital Withdrawal (IDCW) Option of the above Schemes/Plans/Options, as on the respective record date(s) were eligible to receive Income Distribution cum Capital Withdrawal (IDCW). Income Distribution cum Capital Withdrawal (IDCW) warrants/ drafts were sent to eligible Unit holders under the Income Distribution cum Capital Withdrawal (IDCW) Payout Option of the Scheme immediately after the respective record date(s). Unit holders who have not presented their Income Distribution cum Capital Withdrawal (IDCW) warrants/drafts for payment are requested to do so at the earliest. In case where the validity of the Income Distribution cum Capital Withdrawal (IDCW) warrants/ drafts has expired, investors are requested to submit the same for revalidation at any of the Investor Service Centres. Unit holders who have not received the warrants/drafts are requested to contact the investor service officer.

## Independent Auditors' Report

To

The Board of Directors of  
IDBI MF Trustee Company Limited

### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying Financial Statements of the Schemes as mentioned in 'Annexure A' (**Collectively "the Schemes"**) of IDBI Mutual Fund, which comprises the Balance Sheets as at March 31, 2023, the Revenue Accounts and the Cash Flow Statements for the year/period then ended and notes including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial statements of the Schemes give the information required by the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 and amendments thereto ("the Regulations") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- in the case of Balance Sheets, of the state of affairs of the Schemes as at March 31, 2023;
- in the case of the Revenue Accounts, of the surplus / deficit, as the case may be, for the year ended on that date; and
- in the case of the Cash Flow Statements of the cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India ('ICAI'). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Schemes in accordance with the 'Code of Ethics' issued by ICAI together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Emphasis of Matter

We draw attention to Note 30 of Schedule 8 to the financial statements, on the transfer/merger of schemes of IDBI Mutual Fund with LIC Mutual Fund. IDBI AMC and LIC MF AMC have entered into agreement on December 29, 2022 for the transfer of all IDBI schemes to LIC MF for a certain consideration. The approval of the Competition Commission of India (CCI) and the SEBI (the Regulator) has since been received till May 31, 2023.

Our opinion is not modified in respect of this matter.

#### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sr No.	Key Audit Matters	Auditor's Response
1	Valuation and existence of Investments: The valuation and existence of the portfolio of investments is considered as a key audit matter due to the magnitude of potential misstatement as	We performed the following procedures in relation to existence and valuation of investments: We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation and existence of investments.

Sr No.	Key Audit Matters	Auditor's Response
	the portfolio of investments represents the principal element of the net assets of the Scheme. Valuation of Investments is required to be in compliance with the valuation policy as approved by the Board of Directors of IDBI MF Trustee Company Limited ("the Trustee Company") and the IDBI Asset Management Limited ("the AMC") in compliance with SEBI Regulations and Guidelines.	We tested the controls on a sample basis, set up by the Management on the existence and valuation of Investments. We tested the existence of the Investments by obtaining and reconciling the confirmations of the holdings from following sources: <ul style="list-style-type: none"> <li>• Custodians of the Schemes</li> <li>• Reserve Bank of India</li> <li>• Clearing Corporation of India Limited</li> </ul> We agreed the holdings as per the above confirmations with the Scheme's accounting records. We reviewed the reconciliations for the cases where differences were observed, if any.

#### Information Other than the Financial Statements and Auditors' Report Thereon

The Board of Directors of "the Trustee Company" and "the AMC" are responsible for the other information. The other information comprises the information included in the Trustee's Report, but does not include the Financial statements and our auditor's report thereon. The Trustees' report is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance, conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information referred to above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

When we read the Trustees' Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

#### Management's Responsibility for the Financial Statements

The managements of the Trustee Company and the AMC are responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Schemes in accordance with the accounting principles generally accepted in India, including the accounting policies and standards specified in the Ninth Schedule to the SEBI Regulations. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the SEBI Regulations for safeguarding the assets of the Schemes and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors of "the Trustee Company" and "the AMC" are responsible for assessing the Scheme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Scheme or to cease operations or has no realistic alternative but to do so.

The Board of Directors of the Trustee Company and the AMC are also responsible for overseeing the Scheme's financial reporting process.

## Auditors' Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of the audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Scheme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Scheme's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Scheme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with the relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matters or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirements

As required by Regulation 55 and Clause 5(ii)(2) of the Eleventh Schedule of the SEBI Regulations, we report that:

- We have sought and obtained all the information and explanations which, to the best of our knowledge and belief were necessary for the purpose of our audit;
- The Balance Sheets, Revenue Accounts and Cash Flow Statements dealt with by this Report are in agreement with the books of account of the respective Schemes; and

- In our opinion, the Balance Sheets and Revenue Accounts dealt with by this report have been prepared in accordance with the accounting policies and standards as specified in the Ninth Schedule to the SEBI Regulations.

As required by the Clause 2 of the Eighth Schedule of the SEBI Regulations, we report that:

- In our opinion, and on the basis of information given to us, the valuation of the non-traded securities as on March 31, 2023, where applicable, are in accordance with the SEBI Regulations and valuation methods based on the principles approved by the Board of Directors of "the Trustee Company" and "the AMC" and are fair and reasonable.

**For JCR & Co. LLP**  
Chartered Accountants  
FRN: 105270W/W100846

Sd/-  
**Mitesh Chheda**  
Partner  
Mem. No.: 160688  
UDIN: 23160688BGUJPY5108  
Date: June 26, 2023  
Place: Mumbai

## Annexure - A

Sr. No.	Name of the Scheme
1	IDBI Nifty 50 Index Fund (Formerly known as IDBI Nifty Index Fund)
2	IDBI Liquid Fund
3	IDBI Ultra Short Term Fund
4	IDBI Nifty Next 50 Index Fund (Formerly known as IDBI Nifty Junior Index Fund)
5	IDBI Equity Savings Fund
6	IDBI Short Term Bond Fund
7	IDBI Gold Exchange Traded Fund
8	IDBI Dynamic Bond Fund (wound up w.e.f. 07.12.2022)
9	IDBI India Top 100 Equity Fund
10	IDBI Gold Fund
11	IDBI Gilt Fund (wound up w.e.f. 07.12.2022)
12	IDBI Equity Advantage Fund
13	IDBI Credit Risk Fund
14	IDBI Flexi Cap Fund (Formerly known as IDBI Diversified Equity Fund)
15	IDBI Hybrid Equity Fund
16	IDBI Midcap Fund
17	IDBI Small Cap Fund
18	IDBI Focused 30 Equity Fund
19	IDBI Banking & Financial Services Fund
20	IDBI Long Term Value Fund
21	IDBI Dividend Yield Fund
22	IDBI Healthcare Fund



## Balance Sheet as on March 31, 2023

(Amount in ₹)

Particulars	Schedule	IDBI Nifty 50 Index Fund		IDBI Nifty Next 50 Index Fund		IDBI Liquid Fund	
		2022-2023	2021-2022	2022-2023	2021-2022	2022-2023	2021-2022
<b>Liabilities</b>							
Unit Capital	1	575,089,590	652,083,456	172,673,475	177,278,973	2,290,487,762	3,917,385,759
Reserves and Surplus	2	1,320,474,907	1,491,800,817	325,485,187	377,066,846	3,113,121,771	4,849,379,079
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	2,346,634	5,889,100	932,330	30,192,318	1,148,249	1,924,418,754
<b>Total</b>		<b>1,897,911,131</b>	<b>2,149,773,373</b>	<b>499,090,992</b>	<b>584,538,137</b>	<b>5,404,757,782</b>	<b>10,691,183,592</b>
<b>Assets</b>							
Investments	5	1,891,194,493	2,134,942,100	493,797,058	546,737,304	5,351,509,150	8,011,388,650
Deposits	6	-	-	-	-	-	-
Current Assets	7	6,716,638	14,831,273	5,293,934	37,800,833	53,248,632	2,679,794,942
<b>Total</b>		<b>1,897,911,131</b>	<b>2,149,773,373</b>	<b>499,090,992</b>	<b>584,538,137</b>	<b>5,404,757,782</b>	<b>10,691,183,592</b>

Particulars	Schedule	IDBI Ultra Short Term Fund		IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
		2022-2023	2021-2022	2022-2023	2021-2022	2022-2023	2021-2022
<b>Liabilities</b>							
Unit Capital	1	788,206,708	1,465,055,218	48,384,119	59,370,906	133,994,993	162,588,959
Reserves and Surplus	2	942,799,751	1,721,729,587	47,984,188	58,315,564	129,078,717	152,004,072
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	3,845,464	550,551,955	1,486,812	298,404	527,273	79,524,760
<b>Total</b>		<b>1,734,851,923</b>	<b>3,737,336,760</b>	<b>97,855,119</b>	<b>117,984,874</b>	<b>263,600,983</b>	<b>394,117,791</b>
<b>Assets</b>							
Investments	5	1,596,090,835	3,026,939,034	75,744,367	96,506,019	249,348,233	292,385,086
Deposits	6	-	-	-	-	-	-
Current Assets	7	138,761,088	710,397,726	22,110,752	21,478,855	14,252,750	101,732,705
<b>Total</b>		<b>1,734,851,923</b>	<b>3,737,336,760</b>	<b>97,855,119</b>	<b>117,984,874</b>	<b>263,600,983</b>	<b>394,117,791</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Nisha Sharma**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Balance Sheet as on March 31, 2023

(Amount in ₹)

Particulars	Schedule	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
		2022-2023	2021-2022	2022-2023	2021-2022	2022-2023	2021-2022
<b>Liabilities</b>							
Unit Capital	1	-	106,888,518	-	96,427,924	280,285,987	290,993,868
Reserves and Surplus	2		84,407,000	-	77,827,236	174,275,724	114,901,097
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	1	124,769	1	39,706,219	903,414	1,248,158
<b>Total</b>		-	<b>191,420,287</b>	<b>1</b>	<b>213,961,379</b>	<b>455,465,125</b>	<b>407,143,123</b>
<b>Assets</b>							
Investments	5	-	158,275,152	-	163,503,450	454,379,680	404,820,509
Deposits	6	-	-	-	-	-	-
Current Assets	7	-	33,145,135	1	50,457,929	1,085,445	2,322,614
<b>Total</b>		-	<b>191,420,287</b>	<b>1</b>	<b>213,961,379</b>	<b>455,465,125</b>	<b>407,143,123</b>

Particulars	Schedule	IDBI India Top 100 Equity Fund		IDBI Flexi Cap Fund		IDBI Equity Advantage Fund	
		2022-2023	2021-2022	2022-2023	2021-2022	2022-2023	2021-2022
<b>Liabilities</b>							
Unit Capital	1	1,552,800,851	1,514,700,514	1,056,745,536	1,144,742,268	1,246,989,325	1,405,970,087
Reserves and Surplus	2	4,447,541,529	4,355,953,948	2,441,674,441	2,753,921,967	3,296,415,429	3,706,807,975
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	7,539,418	14,517,662	3,893,276	7,108,578	5,941,720	18,498,142
<b>Total</b>		<b>6,007,881,798</b>	<b>5,885,172,124</b>	<b>3,502,313,253</b>	<b>3,905,772,813</b>	<b>4,549,346,474</b>	<b>5,131,276,204</b>
<b>Assets</b>							
Investments	5	5,832,874,251	5,668,545,552	3,448,925,860	3,826,853,521	4,482,662,837	5,111,561,312
Deposits	6	-	-	-	-	-	-
Current Assets	7	175,007,547	216,626,572	53,387,393	78,919,292	66,683,637	19,714,892
<b>Total</b>		<b>6,007,881,798</b>	<b>5,885,172,124</b>	<b>3,502,313,253</b>	<b>3,905,772,813</b>	<b>4,549,346,474</b>	<b>5,131,276,204</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

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For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

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**A C Mahajan**  
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**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Balance Sheet as on March 31, 2023

(Amount in ₹)

Particulars	Schedule	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund		IDBI Midcap Fund	
		2022-2023	2021-2022	2022-2023	2021-2022	2022-2023	2021-2022
<b>Liabilities</b>							
Unit Capital	1	141,535,725	219,758,695	1,101,763,716	1,233,227,372	1,095,209,716	1,165,256,540
Reserves and Surplus	2	87,943,216	121,741,743	594,448,572	724,334,236	637,693,435	735,915,593
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	3,670,814	102,827,900	3,846,548	50,387,638	1,670,724	5,314,536
<b>Total</b>		<b>233,149,755</b>	<b>444,328,338</b>	<b>1,700,058,836</b>	<b>2,007,949,246</b>	<b>1,734,573,875</b>	<b>1,906,486,669</b>
<b>Assets</b>							
Investments	5	211,970,494	291,419,667	1,647,544,910	1,932,176,988	1,686,744,656	1,863,352,136
Deposits	6	-	-	-	-	-	-
Current Assets	7	21,179,261	152,908,671	52,513,926	75,772,258	47,829,219	43,134,533
<b>Total</b>		<b>233,149,755</b>	<b>444,328,338</b>	<b>1,700,058,836</b>	<b>2,007,949,246</b>	<b>1,734,573,875</b>	<b>1,906,486,669</b>

Particulars	Schedule	IDBI Small Cap Fund		IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
		2022-2023	2021-2022	2022-2023	2021-2022	2022-2023	2021-2022
<b>Liabilities</b>							
Unit Capital	1	794,744,733	764,397,498	823,750,366	894,649,308	18,897,600	18,797,600
Reserves and Surplus	2	612,784,477	586,491,303	417,490,597	476,595,792	1,020,488,543	882,064,203
Loans	3	-	-	-	-	-	-
Current Liabilities & Provisions	4	2,566,932	2,402,178	1,523,291	3,054,254	3,533,125	2,706,984
<b>Total</b>		<b>1,410,096,142</b>	<b>1,353,290,979</b>	<b>1,242,764,254</b>	<b>1,374,299,354</b>	<b>1,042,919,268</b>	<b>903,568,787</b>
<b>Assets</b>							
Investments	5	1,380,171,740	1,342,461,089	1,217,772,874	1,367,335,771	1,034,532,812	893,624,053
Deposits	6	-	-	-	-	-	-
Current Assets	7	29,924,402	10,829,890	24,991,380	6,963,583	8,386,456	9,944,734
<b>Total</b>		<b>1,410,096,142</b>	<b>1,353,290,979</b>	<b>1,242,764,254</b>	<b>1,374,299,354</b>	<b>1,042,919,268</b>	<b>903,568,787</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

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Firm Reg. No. 105270W/W100846

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MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Balance Sheet as on March 31, 2023

(Amount in ₹)

Particulars	Schedule	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
		2022-2023	2021-2022	2022-2023	2021-2022
<b>Liabilities</b>					
Unit Capital	1	596,795,941	694,070,336	585,976,862	652,284,671
Reserves and Surplus	2	203,288,432	201,549,529	327,360,794	383,853,689
Loans	3	-	-	-	-
Current Liabilities & Provisions	4	1,260,350	1,837,163	1,482,456	3,176,239
<b>Total</b>		<b>801,344,723</b>	<b>897,457,028</b>	<b>914,820,112</b>	<b>1,039,314,599</b>
<b>Assets</b>					
Investments	5	786,232,600	874,459,815	904,901,714	1,011,736,648
Deposits	6	-	-	-	-
Current Assets	7	15,112,123	22,997,213	9,918,398	27,577,951
<b>Total</b>		<b>801,344,723</b>	<b>897,457,028</b>	<b>914,820,112</b>	<b>1,039,314,599</b>

Particulars	Schedule	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
		2022-2023	2021-2022	2022-2023	2021-2022
<b>Liabilities</b>					
Unit Capital	1	498,676,072	553,359,421	311,264,142	377,264,558
Reserves and Surplus	2	340,477,572	389,825,985	184,915,022	305,228,902
Loans	3	-	-	-	-
Current Liabilities & Provisions	4	3,963,712	2,230,961	816,685	2,779,769
<b>Total</b>		<b>843,117,356</b>	<b>945,416,367</b>	<b>496,995,849</b>	<b>685,273,229</b>
<b>Assets</b>					
Investments	5	828,709,118	929,327,068	488,159,723	679,417,561
Deposits	6	-	-	-	-
Current Assets	7	14,408,238	16,089,299	8,836,126	5,855,668
<b>Total</b>		<b>843,117,356</b>	<b>945,416,367</b>	<b>496,995,849</b>	<b>685,273,229</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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Firm Reg. No. 105270W/W100846

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Partner  
M. No. 160688

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**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Revenue Account for the year ended March 31, 2023

(Amount in ₹)

Particulars	IDBI Nifty 50 Index Fund		IDBI Nifty Next 50 Index Fund		IDBI Liquid Fund	
	2022-2023	2021-2022	2022-2023	2021-2022	2022-2023	2021-2022
<b>Income &amp; Gains</b>						
Dividend	29,667,684	24,865,081	9,491,833	7,965,005	-	-
Interest	178,886	248,942	76,457	54,550	402,218,477	356,931,717
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	130,410,386	435,318,049	62,712,151	51,858,423	853,387	2,297,725
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments / Derivatives	-	-	-	-	-	-
Other Income	5,242	27,170	1,714	15,574	343,515	405,953
<b>Total</b>	<b>160,262,198</b>	<b>460,459,242</b>	<b>72,282,155</b>	<b>59,893,552</b>	<b>403,415,379</b>	<b>359,635,395</b>
<b>Expenses &amp; losses</b>						
Provision for depreciation in value of investments in securities	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	17,210,193	25,978,702	29,819,388	4,055,974	3,122,733	3,192,669
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments / Derivatives	-	-	-	-	-	-
Management Fees	4,203,800	3,277,678	911,313	767,045	2,958,837	4,164,833
GST on Management Fees	756,682	589,982	164,036	138,068	532,586	749,666
Distributor commission	5,631,986	6,281,472	1,968,988	2,165,895	869,361	-
Registrar fees and expenses	1,189,196	1,245,883	394,447	394,306	1,485,775	2,174,197
Custodian fees and transaction charges	227,751	207,900	61,428	54,436	803,767	1,004,838
Trustee Fees	201,571	206,420	54,523	54,314	705,439	1,000,699
Statutory Audit Fees	-	-	-	-	-	-
Marketing & Selling Expenses	-	-	-	-	-	-
Investor Education	252,408	412,839	67,719	108,627	1,410,884	2,001,404
Interest on borrowing	-	-	-	-	3,438,305	4,376
Other Operating Expenses	733,227	802,638	458,319	477,464	1,227,755	3,288,703
<b>Total</b>	<b>30,406,814</b>	<b>39,003,514</b>	<b>33,900,161</b>	<b>8,216,129</b>	<b>16,555,442</b>	<b>17,581,385</b>
Surplus/(Deficit) for the year	129,855,384	421,455,728	38,381,994	51,677,423	386,859,937	342,054,010
Add/(Less): Income Equalization	(74,451,548)	(246,412,328)	(6,925,041)	(6,755,544)	(1,919,034,055)	(1,227,994,268)
	<b>55,403,836</b>	<b>175,043,400</b>	<b>31,456,953</b>	<b>44,921,879</b>	<b>(1,532,174,118)</b>	<b>(885,940,258)</b>
<b>Appropriation</b>						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	16,037,167	9,581,785
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>55,403,836</b>	<b>175,043,400</b>	<b>31,456,953</b>	<b>44,921,879</b>	<b>(1,548,211,285)</b>	<b>(895,522,043)</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
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Partner  
M. No. 160688

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**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager



## Revenue Account for the year ended March 31, 2023

(Amount in ₹)

Particulars	IDBI Ultra Short Term fund		IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2022-2023	2021-2022	2022-2023	2021-2022	2022-2023	2021-2022
<b>Income &amp; Gains</b>						
Dividend	-	-	1,219,036	758,470	-	-
Interest	132,895,731	152,336,673	791,765	1,076,613	18,787,345	25,070,186
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	6,068,369	23,376,451	4,326,064	12,401,851	311,402	14,916,011
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	3,598,277	-	-	-
Write back of provision for unrealised loss in the value of investments / Derivatives	1,113,178	-	144,097	262,534	2,589,945	50,191,213
Other Income	11,337	25,824	36,244	93,906	898	53,552
<b>Total</b>	<b>140,088,615</b>	<b>175,738,948</b>	<b>10,115,483</b>	<b>14,593,374</b>	<b>21,689,590</b>	<b>90,230,962</b>
<b>Expenses &amp; losses</b>						
Provision for depreciation in value of investments in securities	-	-	-	-	-	50,000,000
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	8,607,645	7,609,892	291,834	898,489	3,748,296	1,895,461
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	194,562	5,000,389	-	-
Provision for unrealised Loss in the value of investments / Derivatives	6,081,074	1,113,178	494,414	144,097	4,513,941	2,589,945
Management Fees	4,246,048	7,789,652	1,042,836	1,047,305	684,875	606,329
GST on Management Fees	764,288	1,402,136	187,708	188,516	123,276	109,140
Distributor commission	2,048,639	3,629,176	789,867	1,017,288	394,115	522,801
Registrar fees and expenses	462,712	713,989	65,111	58,500	214,062	161,183
Custodian fees and transaction charges	260,086	352,025	41,150	41,548	35,430	28,626
Trustee Fees	230,553	359,809	10,917	12,118	31,298	27,952
Statutory Audit Fees	-	-	-	-	-	-
Marketing & Selling Expenses	-	-	-	-	-	-
Investor Education	461,105	719,616	21,838	24,237	62,594	55,908
Interest on borrowing	98,328	14,328	-	-	-	-
Other Operating Expenses	539,756	1,479,561	34,790	77,586	173,223	243,552
<b>Total</b>	<b>23,800,234</b>	<b>25,183,362</b>	<b>3,175,027</b>	<b>8,510,073</b>	<b>9,981,110</b>	<b>56,240,897</b>
Surplus/(Deficit) for the year	116,288,381	150,555,586	6,940,456	6,083,301	11,708,480	33,990,065
Add/(Less): Income Equalization	(871,294,847)	(217,655,319)	(9,050,485)	26,199	(31,980,102)	21,623,316
	<b>(755,006,466)</b>	<b>(67,099,733)</b>	<b>(2,110,029)</b>	<b>6,109,500</b>	<b>(20,271,622)</b>	<b>55,613,381</b>
<b>Appropriation</b>						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	19,239,535	8,792,483	-	1,685,274	2,172,196	5,602,069
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>(774,246,001)</b>	<b>(75,892,216)</b>	<b>(2,110,029)</b>	<b>4,424,226</b>	<b>(22,443,818)</b>	<b>50,011,312</b>

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Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Revenue Account for the year ended March 31, 2023

(Amount in ₹)

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund		IDBI Gold Fund	
	2022-2023	2021-2022	2022-2023	2021-2022	2022-2023	2021-2022
<b>Income &amp; Gains</b>						
Dividend	-	-	-	-	-	-
Interest	7,322,002	17,398,051	4,475,252	11,192,455	17,873	18,019
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	4,215,323	4,586,792	809,535	2,342,250	6,636,238	9,552,081
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments / Derivatives	894,759	-	-	-	-	-
Other Income	219	23,794	97	1,267	75,068	176,726
<b>Total</b>	<b>12,432,303</b>	<b>22,008,637</b>	<b>5,284,884</b>	<b>13,535,972</b>	<b>6,729,179</b>	<b>9,746,826</b>
<b>Expenses &amp; losses</b>						
Provision for depreciation in value of investments in securities	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	7,517,066	7,192,602	3,141,947	5,845,617	-	-
Loss on Interscheme sale of Investments (net)	778,810	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments / Derivatives	-	894,759	-	-	-	-
Management Fees	367,619	809,960	217,836	588,379	469,760	392,769
GST on Management Fees	66,172	145,794	39,216	105,906	84,558	70,700
Distributor commission	459,002	1,177,078	173,621	462,067	1,167,902	1,176,175
Registrar fees and expenses	59,393	119,062	29,972	96,138	284,447	249,606
Custodian fees and transaction charges	12,689	26,027	7,823	20,152	46,368	39,939
Trustee Fees	11,680	25,790	7,187	20,256	-	-
Statutory Audit Fees	-	-	-	-	-	-
Marketing & Selling Expenses	-	-	-	-	-	-
Investor Education	23,423	51,583	14,418	40,508	20,359	80,168
Interest on borrowing	-	5,981	-	2,014	-	-
Other Operating Expenses	72,968	270,589	32,415	214,402	425,936	431,104
<b>Total</b>	<b>9,368,822</b>	<b>10,719,225</b>	<b>3,664,435</b>	<b>7,395,439</b>	<b>2,499,330</b>	<b>2,440,461</b>
Surplus/(Deficit) for the year	3,063,481	11,289,412	1,620,449	6,140,533	4,229,849	7,306,365
Add/(Less): Income Equalization	(78,217,589)	(2,161,953)	(77,228,818)	398,683	(1,432,732)	1,117,955
	<b>(75,154,108)</b>	<b>9,127,459</b>	<b>(75,608,369)</b>	<b>6,539,216</b>	<b>2,797,117</b>	<b>8,424,320</b>
<b>Appropriation</b>						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	-	-
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>(75,154,108)</b>	<b>9,127,459</b>	<b>(75,608,369)</b>	<b>6,539,216</b>	<b>2,797,117</b>	<b>8,424,320</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Nisha Sharma**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Revenue Account for the year ended March 31, 2023

(Amount in ₹)

Particulars	IDBI India Top 100 Equity Fund		IDBI Flexi Cap Fund		IDBI Equity Advantage Fund	
	2022-2023	2021-2022	2022-2023	2021-2022	2022-2023	2021-2022
<b>Income &amp; Gains</b>						
Dividend	68,341,546	42,495,949	30,996,647	21,934,457	49,245,035	56,105,153
Interest	5,762,042	3,141,020	2,315,118	3,300,925	2,709,826	2,718,336
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	127,129,344	549,174,090	236,881,976	360,127,794	196,986,637	555,171,957
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments / Derivatives	-	-	-	-	-	-
Other Income	3,715,297	6,334,071	1,392,165	1,202,698	41,477	103,206
<b>Total</b>	<b>204,948,229</b>	<b>601,145,130</b>	<b>271,585,906</b>	<b>386,565,874</b>	<b>248,982,975</b>	<b>614,098,652</b>
<b>Expenses &amp; losses</b>						
Provision for depreciation in value of investments in securities	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	52,758,773	18,991,519	26,374,814	17,541,450	16,341,616	50,715,668
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments / Derivatives	-	-	-	-	-	-
Management Fees	61,105,650	52,043,950	35,731,348	31,609,567	48,004,583	47,438,378
GST on Management Fees	10,999,018	9,367,910	6,431,644	5,689,724	8,640,824	8,538,910
Distributor commission	55,999,699	52,411,421	40,369,614	43,596,529	46,603,586	55,993,081
Registrar fees and expenses	6,822,529	6,237,735	3,993,402	3,961,888	4,929,566	5,470,048
Custodian fees and transaction charges	676,988	553,864	421,667	376,755	542,267	526,154
Trustee Fees	598,918	518,501	372,942	366,144	479,933	524,046
Statutory Audit Fees	-	-	-	-	-	-
Marketing & Selling Expenses	-	-	-	-	-	-
Investor Education	1,197,838	1,037,001	745,885	732,289	959,867	1,048,091
Interest on borrowing	-	-	-	-	-	-
Other Operating Expenses	2,755,960	2,537,117	1,221,829	1,324,633	1,258,113	1,603,716
<b>Total</b>	<b>192,915,373</b>	<b>143,699,018</b>	<b>115,663,145</b>	<b>105,198,979</b>	<b>127,760,355</b>	<b>171,858,092</b>
Surplus/(Deficit) for the year	12,032,856	457,446,112	155,922,761	281,366,895	121,222,620	442,240,560
Add/(Less): Income Equalization	13,302,380	182,802,604	(85,744,593)	(24,938,243)	(208,967,461)	(309,664,067)
	<b>25,335,236</b>	<b>640,248,716</b>	<b>70,178,168</b>	<b>256,428,652</b>	<b>(87,744,841)</b>	<b>132,576,493</b>
<b>Appropriation</b>						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	18,136,012	-	13,412,833	-	49,538,849
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>25,335,236</b>	<b>622,112,704</b>	<b>70,178,168</b>	<b>243,015,819</b>	<b>(87,744,841)</b>	<b>83,037,644</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

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**Raju Sharma**  
Fund Manager

Sd/-  
**Nisha Sharma**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Revenue Account for the year ended March 31, 2023

(Amount in ₹)

Particulars	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund		IDBI Midcap Fund	
	2022-2023	2021-2022	2022-2023	2021-2022	2022-2023	2021-2022
<b>Income &amp; Gains</b>						
Dividend	-	-	14,861,778	9,526,842	19,335,725	13,956,897
Interest	20,425,874	50,852,226	33,240,270	63,770,182	2,297,827	1,504,860
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	1,757,814	27,064,403	43,676,327	298,515,219	96,326,217	462,443,919
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments / Derivatives	99,869,698	195,032,869	-	-	-	-
Other Income	22,556	117,732	221,363	511,830	409,111	742,871
<b>Total</b>	<b>122,075,942</b>	<b>273,067,230</b>	<b>91,999,738</b>	<b>372,324,073</b>	<b>118,368,880</b>	<b>478,648,547</b>
<b>Expenses &amp; losses</b>						
Provision for depreciation in value of investments in securities	-	100,000,000	-	100,000,000	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	1,354,217	354,065	6,163,894	16,717,697	44,057,149	42,664,470
Loss on Interscheme sale of Investments (net)	527,432	543,488	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments / Derivatives	106,834,146	99,869,698	-	-	-	-
Management Fees	1,378,941	1,789,313	24,400,555	26,118,566	24,146,159	25,174,216
GST on Management Fees	248,208	322,074	4,392,100	4,701,344	4,346,308	4,531,356
Distributor commission	1,232,784	1,876,139	13,481,706	16,288,814	14,435,349	16,700,345
Registrar fees and expenses	121,915	160,337	1,900,041	2,110,513	2,074,429	2,226,410
Custodian fees and transaction charges	32,363	39,390	205,103	203,010	211,747	205,340
Trustee Fees	28,736	38,984	181,655	202,877	187,366	203,563
Statutory Audit Fees	-	-	-	-	-	-
Marketing & Selling Expenses	-	-	-	-	-	-
Investor Education	57,480	77,966	363,311	405,754	374,731	407,124
Interest on borrowing	-	5,325	-	-	-	-
Other Operating Expenses	69,046	256,713	498,814	678,966	675,874	945,950
<b>Total</b>	<b>111,885,268</b>	<b>205,333,492</b>	<b>51,587,179</b>	<b>167,427,541</b>	<b>90,509,112</b>	<b>93,058,774</b>
Surplus/(Deficit) for the year	10,190,674	67,733,738	40,412,559	204,896,532	27,859,768	385,589,773
Add/(Less): Income Equalization	(43,987,475)	(38,029,546)	(29,731,979)	(36,759,896)	(14,763,588)	(13,954,773)
	<b>(33,796,801)</b>	<b>29,704,192</b>	<b>10,680,580</b>	<b>168,136,636</b>	<b>13,096,180</b>	<b>371,635,000</b>
<b>Appropriation</b>						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	5,515,115	-	-
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>(33,796,801)</b>	<b>29,704,192</b>	<b>10,680,580</b>	<b>162,621,521</b>	<b>13,096,180</b>	<b>371,635,000</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Nisha Sharma**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Revenue Account for the year ended March 31, 2023

(Amount in ₹)

Particulars	IDBI Small Cap Fund		IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2022-2023	2021-2022	2022-2023	2021-2022	2022-2023	2021-2022
<b>Income &amp; Gains</b>						
Dividend	7,072,961	6,478,684	13,573,450	9,611,478	-	-
Interest	2,166,632	657,073	759,269	867,052	331,791	180,866
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	44,154,612	200,980,489	57,167,875	129,610,455	10,558,872	14,607,822
Profit on Interscheme sale of Investments (net)	-	-	-	-	-	-
Profit on derivative trading (net)	-	-	-	-	-	-
Write back of provision for unrealised loss in the value of investments / Derivatives	-	-	-	-	-	-
Other Income	754,776	477,919	143,942	250,190	999,073	5,248
<b>Total</b>	<b>54,148,981</b>	<b>208,594,165</b>	<b>71,644,536</b>	<b>140,339,175</b>	<b>11,889,736</b>	<b>14,793,936</b>
<b>Expenses &amp; losses</b>						
Provision for depreciation in value of investments in securities	-	-	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	8,325,732	6,748,767	983,117	-	-	-
Loss on Interscheme sale of Investments (net)	-	-	-	-	-	-
Loss on derivative trading (net)	-	-	-	-	-	-
Provision for unrealised Loss in the value of investments / Derivatives	-	-	-	-	-	-
Management Fees	17,133,359	14,956,186	17,089,235	17,709,557	337,650	337,477
GST on Management Fees	3,084,004	2,692,116	3,076,062	3,187,720	60,776	60,746
Distributor commission	10,765,032	10,855,113	9,505,809	11,289,447	-	-
Registrar fees and expenses	1,626,146	1,471,472	1,389,977	1,502,298	139,123	108,678
Custodian fees and transaction charges	160,373	131,186	146,577	140,125	2,390,938	2,161,705
Trustee Fees	142,070	128,028	129,610	140,281	91,097	85,761
Statutory Audit Fees	-	-	-	-	-	-
Marketing & Selling Expenses	-	-	-	-	-	-
Investor Education	284,139	256,058	259,217	280,561	113,227	171,522
Interest on borrowing	-	-	-	-	-	-
Other Operating Expenses	607,917	639,322	365,856	494,357	55,582	75,753
<b>Total</b>	<b>42,128,772</b>	<b>37,878,248</b>	<b>32,945,460</b>	<b>34,744,346</b>	<b>3,188,393</b>	<b>3,001,642</b>
Surplus/(Deficit) for the year	12,020,209	170,715,917	38,699,076	105,594,829	8,701,343	11,792,294
Add/(Less): Income Equalization	(28,775,169)	11,556,574	4,245,568	13,237,547	(135,624)	1,690,319
	<b>(16,754,960)</b>	<b>182,272,491</b>	<b>42,944,644</b>	<b>118,832,376</b>	<b>8,565,719</b>	<b>13,482,613</b>
<b>Appropriation</b>						
Add: Transfer from Revenue Reserve	-	-	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-	-	-
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>(16,754,960)</b>	<b>182,272,491</b>	<b>42,944,644</b>	<b>118,832,376</b>	<b>8,565,719</b>	<b>13,482,613</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Nisha Sharma**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager



## Revenue Account for the year ended March 31, 2023

(Amount in ₹)

Particulars	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Income &amp; Gains</b>				
Dividend	6,530,269	4,355,596	9,179,063	7,550,796
Interest	648,321	843,758	1,079,883	655,110
Profit on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	44,957,993	60,376,765	38,130,181	188,278,201
Profit on Interscheme sale of Investments (net)	-	-	-	-
Profit on derivative trading (net)	-	-	-	-
Write back of provision for unrealised loss in the value of investments / Derivatives	-	-	-	-
Other Income	452,439	609,644	168,905	234,627
<b>Total</b>	<b>52,589,022</b>	<b>66,185,763</b>	<b>48,558,032</b>	<b>196,718,734</b>
<b>Expenses &amp; losses</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	3,378,877	9,379,377	8,890,526	3,934,309
Loss on Interscheme sale of Investments (net)	-	-	-	-
Loss on derivative trading (net)	-	-	-	-
Provision for unrealised Loss in the value of investments / Derivatives	-	-	-	-
Management Fees	10,453,508	11,258,674	13,284,779	14,318,769
GST on Management Fees	1,881,632	2,026,562	2,391,258	2,577,378
Distributor commission	7,059,062	8,454,417	7,124,905	8,139,008
Registrar fees and expenses	954,435	1,071,148	1,031,050	1,142,857
Custodian fees and transaction charges	97,204	97,542	110,489	108,427
Trustee Fees	86,011	96,603	97,810	107,528
Statutory Audit Fees	-	-	-	-
Marketing & Selling Expenses	-	-	-	-
Investor Education	172,023	193,204	195,621	215,056
Interest on borrowing	-	-	-	-
Other Operating Expenses	266,656	393,999	254,018	378,255
<b>Total</b>	<b>24,349,408</b>	<b>32,971,526</b>	<b>33,380,456</b>	<b>30,921,587</b>
Surplus/(Deficit) for the year	28,239,614	33,214,237	15,177,576	165,797,147
Add/(Less): Income Equalization	9,633,696	7,591,443	(1,410,221)	8,220,313
	<b>37,873,310</b>	<b>40,805,680</b>	<b>13,767,355</b>	<b>174,017,460</b>
<b>Appropriation</b>				
Add: Transfer from Revenue Reserve	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>37,873,310</b>	<b>40,805,680</b>	<b>13,767,355</b>	<b>174,017,460</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

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Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Revenue Account for the year ended March 31, 2023

(Amount in ₹)

Particulars	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Income &amp; Gains</b>				
Dividend	20,572,682	17,335,280	4,503,245	4,473,297
Interest	854,260	1,189,273	579,306	689,835
Profit on Sale/redemption of Investments  (Other than Interscheme Transfers) (net)	50,742,465	56,874,951	24,951,564	29,508,584
Profit on Interscheme sale of Investments (net)	-	-	-	-
Profit on derivative trading (net)	-	-	-	-
Write back of provision for unrealised loss in the value of investments / Derivatives	-	-	-	-
Other Income	168,267	399,933	191,805	917,908
<b>Total</b>	<b>72,337,674</b>	<b>75,799,437</b>	<b>30,225,920</b>	<b>35,589,624</b>
<b>Expenses &amp; losses</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Loss on Sale/redemption of Investments (Other than Interscheme Transfers) (net)	2,517,652	2,408,234	26,847,271	7,539,339
Loss on Interscheme sale of Investments (net)	-	-	-	-
Loss on derivative trading (net)	-	-	-	-
Provision for unrealised Loss in the value of investments / Derivatives	-	-	-	-
Management Fees	10,984,631	11,435,590	5,766,046	6,925,002
GST on Management Fees	1,977,234	2,058,406	1,037,888	1,246,500
Distributor commission	7,589,446	8,606,366	5,593,264	7,658,324
Registrar fees and expenses	979,160	1,060,284	703,429	916,183
Custodian fees and transaction charges	101,526	97,631	66,348	77,099
Trustee Fees	89,857	96,452	58,593	75,158
Statutory Audit Fees	-	-	-	-
Marketing & Selling Expenses	-	-	-	-
Investor Education	179,713	192,905	117,186	150,318
Interest on borrowing	-	-	-	-
Other Operating Expenses	255,848	340,079	382,160	520,098
<b>Total</b>	<b>24,675,067</b>	<b>26,295,947</b>	<b>40,572,185</b>	<b>25,108,021</b>
Surplus/(Deficit) for the year	47,662,607	49,503,490	(10,346,265)	10,481,603
Add/(Less): Income Equalization	(3,979,292)	(5,767,049)	(10,052,267)	(6,021,664)
	<b>43,683,315</b>	<b>43,736,441</b>	<b>(20,398,532)</b>	<b>4,459,939</b>
<b>Appropriation</b>				
Add: Transfer from Revenue Reserve	-	-	-	-
Less: Dividend Distribution (incl Dividend Distribution Tax)	-	-	-	-
<b>Net Surplus/(Deficit) transferred to Revenue Reserve</b>	<b>43,683,315</b>	<b>43,736,441</b>	<b>(20,398,532)</b>	<b>4,459,939</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

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**Nisha Sharma**  
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Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2023

Particulars	IDBI Nifty 50 Index Fund		IDBI Nifty Next 50 Index fund	
	2022-2023 (Rupees)	2021-2022 (Rupees)	2022-2023 (Rupees)	2021-2022 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	129,855,384	421,455,728	38,381,994	51,677,423
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>129,855,384</b>	<b>421,455,728</b>	<b>38,381,994</b>	<b>51,677,423</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	4,143,960	18,330,225	28,162,593	53,887,165
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	119,656,163	420,465,204	(26,990,278)	(33,438,085)
Increase/(Decrease) in Current Liabilities and Provisions	(2,924,061)	(13,945,682)	(29,455,787)	(49,327,715)
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>250,731,446</b>	<b>846,305,475</b>	<b>10,098,522</b>	<b>22,798,788</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(76,993,866)	(302,462,776)	(4,605,498)	(5,673,088)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/ Equalisation reserve	(177,089,850)	(534,104,109)	(10,033,128)	(10,885,990)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	7,443,224	(9,126,969)	1,845,416	400,686
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(246,640,492)</b>	<b>(845,693,854)</b>	<b>(12,793,210)</b>	<b>(16,158,392)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>4,090,954</b>	<b>611,621</b>	<b>(2,694,688)</b>	<b>6,640,396</b>
Cash and Cash Equivalents as at the beginning of the year	1,795,497	1,183,876	7,579,195	938,799
Cash and Cash Equivalents as at the close of the year	5,886,451	1,795,497	4,884,507	7,579,195
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>4,090,954</b>	<b>611,621</b>	<b>(2,694,688)</b>	<b>6,640,396</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts on money at call	1,002,891	1,000,482	502,594	1,003,160
Fixed Deposits	-	-	-	-
Placement under Triparty Repo / Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	4,883,560	795,015	4,381,913	6,576,035
	<b>5,886,451</b>	<b>1,795,497</b>	<b>4,884,507</b>	<b>7,579,195</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

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Chairman

Sd/-  
**A C Mahajan**  
Director

For IDBI Asset Management Ltd.

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**Rakesh Sharma**  
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Fund Manager

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**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2023

Particulars	IDBI Liquid Fund		IDBI Ultra Short Term fund	
	2022-2023 (Rupees)	2021-2022 (Rupees)	2022-2023 (Rupees)	2021-2022 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	386,859,937	342,054,010	116,288,381	151,668,764
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	4,967,896	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	3,438,305	4,376	98,328	14,328
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>390,298,242</b>	<b>342,058,386</b>	<b>121,354,605</b>	<b>151,683,092</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	2,105,705,678	(1,599,239,535)	343,965,881	(292,266,202)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	2,660,177,580	1,173,245,645	1,425,880,304	(656,551,262)
Increase/(Decrease) in Current Liabilities and Provisions	(1,923,270,505)	1,922,923,989	(544,333,532)	500,981,650
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>3,232,910,995</b>	<b>1,838,988,485</b>	<b>1,346,867,258</b>	<b>(296,152,722)</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(1,626,897,997)	(1,340,674,825)	(676,848,510)	(261,008,128)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/ Equalisation reserve	(2,107,378,158)	(1,367,173,084)	(875,978,682)	(222,715,063)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	(3,438,305)	(4,376)	(98,328)	(14,328)
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	7,942,434	(12,678,314)	7,981,255	(3,778,316)
Dividend Paid during the year (including dividend tax paid)	(16,037,167)	(9,581,785)	(19,239,535)	(8,792,483)
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(3,745,809,193)</b>	<b>(2,730,112,384)</b>	<b>(1,564,183,800)</b>	<b>(496,308,318)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>(512,898,198)</b>	<b>(891,123,899)</b>	<b>(217,316,542)</b>	<b>(792,461,040)</b>
Cash and Cash Equivalents as at the beginning of the year	561,656,699	1,452,780,598	342,590,343	1,135,051,383
Cash and Cash Equivalents as at the close of the year	48,758,501	561,656,699	125,273,801	342,590,343
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(512,898,198)</b>	<b>(891,123,899)</b>	<b>(217,316,542)</b>	<b>(792,461,040)</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts on money at call	613,461	1,036,965	74,110	144,770
Fixed Deposits				
Placement under Triparty Repo / Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	48,145,040	560,619,734	125,199,691	342,445,573
	<b>48,758,501</b>	<b>561,656,699</b>	<b>125,273,801</b>	<b>342,590,343</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
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Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For IDBI Asset Management Ltd.

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Fund Manager

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**Nisha Sharma**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2023

Particulars	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2022-2023 (Rupees)	2021-2022 (Rupees)	2022-2023 (Rupees)	2021-2022 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	6,940,456	6,083,301	11,708,480	33,990,065
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	1		1,923,996	(47,601,268)
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>6,940,457</b>	<b>6,083,300</b>	<b>13,632,476</b>	<b>(13,611,203)</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	413,364	(11,988,653)	10,563,843	(9,073,921)
(Increase)/Decrease in Deposits	-	15,000,000	-	-
(Increase)/Decrease in Investments	15,158,784	(7,730,142)	41,112,857	(56,444,042)
Increase/(Decrease) in Current Liabilities and Provisions	428,980	961	(79,323,908)	78,182,513
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>22,941,585</b>	<b>1,365,466</b>	<b>(14,014,732)</b>	<b>(946,653)</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(10,986,787)	(96,487)	(28,593,966)	23,517,608
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/ Equalisation reserve	(11,668,965)	724,030	(32,461,638)	22,646,547
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	759,428	990,483	4,593,612	(3,869,222)
Dividend Paid during the year (including dividend tax paid)	-	(1,685,274)	(2,172,196)	(5,602,069)
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(21,896,324)</b>	<b>(67,248)</b>	<b>(58,634,188)</b>	<b>36,692,864</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>1,045,261</b>	<b>1,298,218</b>	<b>(72,648,920)</b>	<b>35,746,211</b>
Cash and Cash Equivalents as at the beginning of the year	5,791,938	4,493,720	82,241,493	46,495,282
Cash and Cash Equivalents as at the close of the year	6,837,199	5,791,938	9,592,573	82,241,493
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>1,045,261</b>	<b>1,298,218</b>	<b>(72,648,920)</b>	<b>35,746,211</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts on money at call	1,003,453	1,002,025	5,677	34,756
Fixed Deposits				
Placement under Triparty Repo / Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	5,833,746	4,789,913	9,586,896	82,206,737
	<b>6,837,199</b>	<b>5,791,938</b>	<b>9,592,573</b>	<b>82,241,493</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

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**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2023

Particulars	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2022-2023 (Rupees)	2021-2022 (Rupees)	2022-2023 (Rupees)	2021-2022 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	3,063,481	11,289,412	1,620,449	6,140,533
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	(894,759)	894,759	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	5,981	-	2,014
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>2,168,722</b>	<b>12,190,152</b>	<b>1,620,449</b>	<b>6,142,547</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	2,941,748	13,220,986	39,961,700	(36,350,306)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	159,169,911	(1,921,968)	163,477,896	(863,504)
Increase/(Decrease) in Current Liabilities and Provisions	(124,768)	(10,697,073)	(39,701,223)	39,355,958
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>164,155,613</b>	<b>12,792,097</b>	<b>165,358,822</b>	<b>8,284,695</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(106,888,518)	(1,911,095)	(96,427,924)	(353,135)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/ Equalisation reserve	(87,470,482)	863,149	(79,422,132)	38,087
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	(5,981)	-	(2,014)
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	318,680	519,179	177,866	(146,066)
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(194,040,320)</b>	<b>(534,748)</b>	<b>(175,672,190)</b>	<b>(463,128)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>(29,884,707)</b>	<b>12,257,349</b>	<b>(10,313,368)</b>	<b>7,821,567</b>
Cash and Cash Equivalents as at the beginning of the year	29,884,707	17,627,358	10,313,368	2,491,801
Cash and Cash Equivalents as at the close of the year	-	29,884,707	-	10,313,368
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(29,884,707)</b>	<b>12,257,349</b>	<b>(10,313,368)</b>	<b>7,821,567</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts on money at call	-	12,635	-	4,363
Fixed Deposits	-	-	-	-
Placement under Triparty Repo / Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	-	29,872,072	-	10,309,005
	<b>-</b>	<b>29,884,707</b>	<b>-</b>	<b>10,313,368</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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Chartered Accountants  
Firm Reg. No. 105270W/W100846

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MD & CEO

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**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager



## Cash Flow Statement for the year ended March 31, 2023

Particulars	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2022-2023 (Rupees)	2021-2022 (Rupees)	2022-2023 (Rupees)	2021-2022 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	4,229,849	7,306,365	12,032,856	457,446,112
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>4,229,849</b>	<b>7,306,365</b>	<b>12,032,856</b>	<b>457,446,112</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	1,113,102	(445,969)	468,871	5,191,866
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	10,102,465	17,979,193	(213,596,692)	(850,991,616)
Increase/(Decrease) in Current Liabilities and Provisions	76,219	(417,343)	(4,144,810)	(20,548,960)
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>15,521,635</b>	<b>24,422,246</b>	<b>(205,239,775)</b>	<b>(408,902,598)</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(10,707,881)	(19,351,512)	38,100,337	138,104,713
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/ Equalisation reserve	(4,516,858)	(6,819,820)	128,822,718	440,392,728
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(155,577)	128,011	34,289,675	(39,883,665)
Dividend Paid during the year (including dividend tax paid)	-	-	-	(18,136,012)
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(15,380,316)</b>	<b>(26,043,321)</b>	<b>201,212,730</b>	<b>520,477,764</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>141,319</b>	<b>(1,621,075)</b>	<b>(4,027,045)</b>	<b>111,575,166</b>
Cash and Cash Equivalents as at the beginning of the year	325,521	1,946,596	171,030,652	59,455,486
Cash and Cash Equivalents as at the close of the year	466,840	325,521	167,003,607	171,030,652
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>141,319</b>	<b>(1,621,075)</b>	<b>(4,027,045)</b>	<b>111,575,166</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts on money at call	300,099	300,011	1,398,028	1,871,513
Fixed Deposits				
Placement under Triparty Repo / Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	166,741	25,510	165,605,579	169,159,139
	<b>466,840</b>	<b>325,521</b>	<b>167,003,607</b>	<b>171,030,652</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Nisha Sharma**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2023

Particulars	IDBI Flexi Cap Fund		IDBI Equity Advantage Fund	
	2022-2023 (Rupees)	2021-2022 (Rupees)	2022-2023 (Rupees)	2021-2022 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	155,922,761	281,366,895	121,222,620	442,240,560
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>155,922,761</b>	<b>281,366,895</b>	<b>121,222,620</b>	<b>442,240,560</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(698,359)	2,237,983	(584,770)	5,476,076
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	121,186,597	(122,274,896)	506,036,179	388,808,235
Increase/(Decrease) in Current Liabilities and Provisions	(3,568,440)	422,554	(4,472,833)	(1,691,607)
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>272,842,559</b>	<b>161,752,536</b>	<b>622,201,196</b>	<b>834,833,264</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(87,996,732)	(42,079,422)	(158,980,762)	(267,981,573)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/ Equalisation reserve	(211,429,223)	(68,177,359)	(408,752,870)	(618,789,914)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	14,834,138	(20,170,975)	(5,238,640)	(1,793,695)
Dividend Paid during the year (including dividend tax paid)	-	(13,412,833)	-	(49,538,849)
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(284,591,817)</b>	<b>(143,840,589)</b>	<b>(572,972,272)</b>	<b>(938,104,031)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>(11,749,258)</b>	<b>17,911,947</b>	<b>49,228,924</b>	<b>(103,270,767)</b>
Cash and Cash Equivalents as at the beginning of the year	62,083,963	44,172,016	13,842,326	117,113,093
Cash and Cash Equivalents as at the close of the year	50,334,705	62,083,963	63,071,250	13,842,326
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(11,749,258)</b>	<b>17,911,947</b>	<b>49,228,924</b>	<b>(103,270,767)</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts on money at call	1,029,186	1,025,668	1,036,718	1,005,427
Fixed Deposits	-	-	-	-
Placement under Triparty Repo / Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	49,305,519	61,058,295	62,034,532	12,836,899
	<b>50,334,705</b>	<b>62,083,963</b>	<b>63,071,250</b>	<b>13,842,326</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Nisha Sharma**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2023

Particulars	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2022-2023 (Rupees)	2021-2022 (Rupees)	2022-2023 (Rupees)	2021-2022 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	10,190,674	67,733,738	40,412,559	204,896,532
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	6,964,448	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	(95,163,171)	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	5,325	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>17,155,122</b>	<b>(27,424,108)</b>	<b>40,412,559</b>	<b>204,896,532</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	30,884,519	(30,542,331)	3,675,540	2,990,195
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	72,484,724	138,596,234	187,885,000	18,810,752
Increase/(Decrease) in Current Liabilities and Provisions	(99,167,448)	96,826,963	(40,666,087)	37,356,875
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>21,356,917</b>	<b>177,456,758</b>	<b>191,307,012</b>	<b>264,054,354</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(78,222,970)	(66,587,992)	(131,463,656)	(233,571,094)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred				
Increase/(Decrease) in Unit Premium/ Equalisation reserve	(43,989,202)	(38,029,993)	(73,551,145)	(118,848,537)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	(5,325)	-	-
Increase/(Decrease) in Load				
Outstanding Receivable/Payables for Unit Corpus	(1,478,963)	1,316	(2,588,362)	886,712
Dividend Paid during the year (including dividend tax paid)	-	-	-	(5,515,115)
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(123,691,135)</b>	<b>(104,621,994)</b>	<b>(207,603,163)</b>	<b>(357,048,034)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>(102,334,218)</b>	<b>72,834,764</b>	<b>(16,296,151)</b>	<b>(92,993,680)</b>
Cash and Cash Equivalents as at the beginning of the year	110,340,688	37,505,924	58,836,299	151,829,979
Cash and Cash Equivalents as at the close of the year	8,006,470	110,340,688	42,540,148	58,836,299
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(102,334,218)</b>	<b>72,834,764</b>	<b>(16,296,151)</b>	<b>(92,993,680)</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts on money at call	4,738	46,629	1,024,574	1,024,440
Fixed Deposits				
Placement under Triparty Repo / Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	8,001,732	110,294,059	41,515,574	57,811,859
	<b>8,006,470</b>	<b>110,340,688</b>	<b>42,540,148</b>	<b>58,836,299</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For **JCR & Co. LLP**  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For **IDBI MF Trustee Co. Ltd.**

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For **IDBI Asset Management Ltd.**

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Nisha Sharma**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2023

Particulars	IDBI Midcap Fund		IDBI Small Cap Fund	
	2022-2023 (Rupees)	2021-2022 (Rupees)	2022-2023 (Rupees)	2021-2022 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	27,859,768	385,589,773	12,020,209	170,715,917
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>27,859,768</b>	<b>385,589,773</b>	<b>12,020,209</b>	<b>170,715,917</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(345,724)	130,520,916	(633,978)	16,958,887
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	98,504,043	(200,427,315)	(67,333,162)	14,521,834
Increase/(Decrease) in Current Liabilities and Provisions	(1,109,929)	(25,508,593)	(219,476)	-1,296,810
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>124,908,158</b>	<b>290,174,781</b>	<b>(56,166,407)</b>	<b>200,899,828</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(70,046,824)	(154,045,104)	30,347,235	-132,620,588
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/ Equalisation reserve	(47,978,489)	(101,206,710)	43,895,476	-64,015,332
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	822,662	(5,250,421)	6,147,354	-8,674,063
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(117,202,651)</b>	<b>(260,502,235)</b>	<b>80,390,065</b>	<b>(205,309,983)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>7,705,507</b>	<b>29,672,546</b>	<b>24,223,658</b>	<b>(4,410,155)</b>
Cash and Cash Equivalents as at the beginning of the year	38,672,435	8,999,889	4,295,206	8,705,361
Cash and Cash Equivalents as at the close of the year	46,377,942	38,672,435	28,518,864	4,295,206
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>7,705,507</b>	<b>29,672,546</b>	<b>24,223,658</b>	<b>(4,410,155)</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts on money at call	1,026,845	1,015,920	1,016,280	1,001,393
Fixed Deposits	-	-	-	-
Placement under Triparty Repo / Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	45,351,097	37,656,515	27,502,584	3,293,813
	<b>46,377,942</b>	<b>38,672,435</b>	<b>28,518,864</b>	<b>4,295,206</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
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Chairman

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**A C Mahajan**  
Director

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Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2023

Particulars	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2022-2023 (Rupees)	2021-2022 (Rupees)	2022-2023 (Rupees)	2021-2022 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	38,699,076	105,594,829	8,701,343	11,792,294
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>38,699,076</b>	<b>105,594,829</b>	<b>8,701,343</b>	<b>11,792,294</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(7,655,469)	(3,862,571)	(1,997,182)	(561,691)
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	89,497,529	130,098,728	(16,797,690)	19,817,581
Increase/(Decrease) in Current Liabilities and Provisions	(636,885)	-1,584,165	826,141	1,505,392
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>119,904,251</b>	<b>230,246,821</b>	<b>(9,267,388)</b>	<b>32,553,576</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(70,898,942)	(199,962,075)	100,000	(700,000)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/ Equalisation reserve	(37,738,904)	(85,562,474)	5,611,928	(31,104,207)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	(449,243)	(1,968,743)	-	-
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(109,087,089)</b>	<b>(287,493,292)</b>	<b>5,711,928</b>	<b>(31,804,207)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>10,817,162</b>	<b>(57,246,471)</b>	<b>(3,555,460)</b>	<b>749,369</b>
Cash and Cash Equivalents as at the beginning of the year	751,745	57,998,216	7,111,918	6,362,549
Cash and Cash Equivalents as at the close of the year	11,568,907	751,745	3,556,458	7,111,918
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>10,817,162</b>	<b>(57,246,471)</b>	<b>(3,555,460)</b>	<b>749,369</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts on money at call	1,006,253	700,023	2,109	3,010
Fixed Deposits				
Placement under Triparty Repo / Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	10,562,654	51,722	3,554,349	7,108,908
	<b>11,568,907</b>	<b>751,745</b>	<b>3,556,458</b>	<b>7,111,918</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

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Chartered Accountants  
Firm Reg. No. 105270W/W100846

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Partner  
M. No. 160688

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**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Cash Flow Statement for the year ended March 31, 2023

Particulars	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2022-2023 (Rupees)	2021-2022 (Rupees)	2022-2023 (Rupees)	2021-2022 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	28,239,614	33,214,237	15,177,576	165,797,147
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>28,239,614</b>	<b>33,214,237</b>	<b>15,177,576</b>	<b>165,797,147</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	29,048	719,265	23,408	736,338
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	96,922,258	164,300,170	74,741,878	23,801,184
Increase/(Decrease) in Current Liabilities and Provisions	(206,764)	(932,444)	46,216	(421,711)
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>124,984,156</b>	<b>197,301,228</b>	<b>89,989,078</b>	<b>189,912,958</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(97,274,395)	(144,289,289)	(66,307,809)	(130,940,982)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/ Equalisation reserve	(35,195,754)	(44,963,993)	(39,577,415)	(66,455,773)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	279,928	(54,573)	(1,817,273)	1,872,860
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(132,190,221)</b>	<b>(189,307,856)</b>	<b>(107,702,497)</b>	<b>(195,523,895)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>(7,206,065)</b>	<b>7,993,372</b>	<b>(17,713,419)</b>	<b>(5,610,937)</b>
Cash and Cash Equivalents as at the beginning of the year	21,735,122	13,741,750	27,015,171	32,626,108
Cash and Cash Equivalents as at the close of the year	14,529,057	21,735,122	9,301,752	27,015,171
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(7,206,065)</b>	<b>7,993,372</b>	<b>(17,713,419)</b>	<b>(5,610,937)</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts on money at call	669,724	1,483,860	1,004,912	1,010,994
Fixed Deposits				
Placement under Triparty Repo / Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	13,859,333	20,251,262	8,296,840	26,004,177
	<b>14,529,057</b>	<b>21,735,122</b>	<b>9,301,752</b>	<b>27,015,171</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Nisha Sharma**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager



## Cash Flow Statement for the year ended March 31, 2023

Particulars	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2022-2023 (Rupees)	2021-2022 (Rupees)	2022-2023 (Rupees)	2021-2022 (Rupees)
<b>A. Cashflow from Operating Activity</b>				
<b>Net Surplus/(Deficit) for the year</b>	47,662,607	49,503,490	(10,346,265)	10,481,603
Adjustments for non cash items:-				
Change in unrealised appreciation/(depreciation) in value of investments/derivatives	-	-	-	-
Provision for accrued income, investments and debtors, no longer required, written back	-	-	-	-
Provision for Doubtful Debt, Income, Deposits	-	-	-	-
Interest on Borrowings	-	-	-	-
Deferred Revenue Expenditure amortised	-	-	-	-
<b>Operating Profit/(Loss) Before Working Capital Changes</b>	<b>47,662,607</b>	<b>49,503,490</b>	<b>(10,346,265)</b>	<b>10,481,603</b>
Adjustments for:-				
(Increase)/Decrease in Other Current Assets	(8,912,081)	753,265	(60,974)	30,528,564
(Increase)/Decrease in Deposits	-	-	-	-
(Increase)/Decrease in Investments	42,488,891	28,369,965	128,142,635	(24,174,902)
Increase/(Decrease) in Current Liabilities and Provisions	(689,850)	(313,147)	(59,370)	(385,409)
<b>Net Cash Generated From/(Used in) Operations (A)</b>	<b>80,549,567</b>	<b>78,313,573</b>	<b>117,676,026</b>	<b>16,449,856</b>
<b>B. Cashflow from Financing Activities</b>				
Increase/(Decrease) in Unit Corpus	(54,683,349)	(78,751,552)	(66,000,416)	(31,759,627)
Initial issue expenses incurred	-	-	-	-
Recovery of initial issue expenses incurred	-	-	-	-
Increase/(Decrease) in Unit Premium/ Equalisation reserve	(38,881,961)	(51,549,251)	(46,852,412)	(29,477,858)
Increase/(Decrease) in Loans	-	-	-	-
Interest paid on Borrowings	-	-	-	-
Increase/(Decrease) in Load	-	-	-	-
Outstanding Receivable/Payables for Unit Corpus	3,988,983	617,351	760,489	(942,186)
Dividend Paid during the year (including dividend tax paid)	-	-	-	-
<b>Net Cash Generated From/(Used in) Financing Activities (B)</b>	<b>(89,576,327)</b>	<b>(129,683,452)</b>	<b>(112,092,339)</b>	<b>(62,179,671)</b>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B)</b>	<b>(9,026,760)</b>	<b>(51,369,879)</b>	<b>5,583,687</b>	<b>(45,729,815)</b>
Cash and Cash Equivalents as at the beginning of the year	13,961,644	65,331,523	3,000,450	48,730,265
Cash and Cash Equivalents as at the close of the year	4,934,884	13,961,644	8,584,137	3,000,450
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>(9,026,760)</b>	<b>(51,369,879)</b>	<b>5,583,687</b>	<b>(45,729,815)</b>
<b>Components of cash and cash equivalents</b>				
Balances with banks in current accounts on money at call	1,002,328	1,005,099	1,004,487	1,000,845
Fixed Deposits	-	-	-	-
Placement under Triparty Repo / Reverse Repo Lending (including Unclaimed balances deployed in Triparty Repo)	3,932,556	12,956,545	7,579,650	1,999,605
	<b>4,934,884</b>	<b>13,961,644</b>	<b>8,584,137</b>	<b>3,000,450</b>

Schedule 8 - Notes to the Financial Statements forming an integral part of Accounts.

As per our report of even date

For JCR & Co. LLP  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For IDBI MF Trustee Co. Ltd.

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For IDBI Asset Management Ltd.

Sd/-  
**Rakesh Sharma**  
Chairman

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**Raju Sharma**  
Fund Manager

Sd/-  
**Nisha Sharma**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Schedules

(Amount in ₹)

	IDBI Nifty 50 Index Fund		IDBI Nifty Next 50 Index Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	575,089,590	652,083,456	172,673,475	177,278,973
	<b>575,089,590</b>	<b>652,083,456</b>	<b>172,673,475</b>	<b>177,278,973</b>
Opening Balance	652,083,456	954,546,232	177,278,972	182,952,061
Capital issued during the year	56,839,237	173,208,763	15,414,194	21,034,055
Redemptions during the year	(133,833,103)	(475,671,539)	(20,019,691)	(26,707,144)
<b>Unit Capital at the end of the year</b>	<b>575,089,590</b>	<b>652,083,456</b>	<b>172,673,475</b>	<b>177,278,972</b>
Growth Option	546,481,245	622,744,445	157,997,162	161,969,333
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	28,608,345	29,339,011	14,676,313	15,309,640
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>575,089,590</b>	<b>652,083,456</b>	<b>172,673,475</b>	<b>177,278,973</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(442,266,048)	(154,574,267)	(22,539,363)	(18,408,917)
Net premium on issue/redemption of units during the year	(102,638,302)	(287,691,781)	(3,108,087)	(4,130,446)
<b>Closing Balance</b>	<b>(544,904,350)</b>	<b>(442,266,048)</b>	<b>(25,647,450)</b>	<b>(22,539,363)</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	1,086,298,054	911,254,654	262,839,632	217,917,753
Income/(Loss) transferred from Revenue Account	55,403,836	175,043,400	31,456,953	44,921,879
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>1,141,701,890</b>	<b>1,086,298,054</b>	<b>294,296,585</b>	<b>262,839,632</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	847,768,811	930,538,700	136,766,577	91,048,163
Less: Reversed during the year	(847,768,811)	(930,538,700)	(136,766,577)	(91,048,163)
Add: Unrealised appreciation as at year	723,677,367	847,768,811	56,836,052	136,766,577
<b>Closing balance</b>	<b>723,677,367</b>	<b>847,768,811</b>	<b>56,836,052</b>	<b>136,766,577</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(74,451,548)	(246,412,328)	(6,925,041)	(6,755,544)
Transfer to Revenue Account	74,451,548	246,412,328	6,925,041	6,755,544
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>1,320,474,907</b>	<b>1,491,800,817</b>	<b>325,485,187</b>	<b>377,066,846</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	1,998,136	-	29,584,016
Sundry Creditors	865,201	1,394,122	321,837	52,723
Investor Education Fund	15,973	35,209	4,255	9,185
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,182,899	1,801,304	516,754	320,955
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	266,588	642,724	85,229	220,846
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	15,973	17,605	4,255	4,593
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>2,346,634</b>	<b>5,889,100</b>	<b>932,330</b>	<b>30,192,318</b>

## Schedules

(Amount in ₹)

	IDBI Nifty 50 Index Fund		IDBI Nifty Next 50 Index Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	1,891,194,493	2,134,942,100	493,797,058	546,737,304
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
<b>Total</b>	<b>1,891,194,493</b>	<b>2,134,942,100</b>	<b>493,797,058</b>	<b>546,737,304</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	723,677,367	847,768,811	56,836,052	136,766,577
Non convertible debentures/bonds	-	-	-	-
(ii) <b>Unlisted Securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) <b>Government Securities</b>	-	-	-	-
(iv) <b>Treasury Bills</b>	-	-	-	-
(v) <b>Exchange Traded Funds</b>	-	-	-	-
(vi) <b>Commercial Paper</b>	-	-	-	-
(vii) <b>Certificate of Deposits</b>	-	-	-	-
(viii) <b>Gold</b>	-	-	-	-
<b>Total Appreciation</b>	<b>723,677,367</b>	<b>847,768,811</b>	<b>56,836,052</b>	<b>136,766,577</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,002,891	1,000,482	502,594	1,003,160
B. Unit Subscription Receivable	188,008	8,249,637	90,094	1,739,711
C. Contract for Sale of Investments	-	4,119,320	-	27,892,443
D. Triparty Repo/Reverse Repo Investments	4,883,560	795,015	4,381,913	6,576,035
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	642,179	642,179	283,933	185,933
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	-	24,640	35,400	403,551
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>6,716,638</b>	<b>14,831,273</b>	<b>5,293,934</b>	<b>37,800,833</b>

## Schedules

(Amount in ₹)

	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	2,290,487,762	3,917,385,759	788,206,708	1,465,055,218
	<b>2,290,487,762</b>	<b>3,917,385,759</b>	<b>788,206,708</b>	<b>1,465,055,218</b>
Opening Balance	3,917,385,759	5,258,060,584	1,465,055,218	1,726,063,346
Capital issued during the year	23,049,132,291	33,205,415,767	3,766,362,851	8,268,339,559
Redemptions during the year	(24,676,030,288)	(34,546,090,592)	(4,443,211,361)	(8,529,347,687)
<b>Unit Capital at the end of the year</b>	<b>2,290,487,762</b>	<b>3,917,385,759</b>	<b>788,206,708</b>	<b>1,465,055,218</b>
Growth Option	2,200,985,846	3,774,057,621	666,219,096	1,308,985,014
Daily IDCW Option	73,895,346	126,395,278	107,393,373	124,284,977
Weekly IDCW Option	10,246,283	11,312,119	552,734	784,872
Monthly IDCW Option	5,350,341	5,610,795	13,680,038	30,638,888
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	-	-	-	-
Bonus Option	9,946	9,946	361,467	361,467
<b>Unit Capital at the end of the year</b>	<b>2,290,487,762</b>	<b>3,917,385,759</b>	<b>788,206,708</b>	<b>1,465,055,218</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	434,725,735	573,904,551	(19,695,824)	(14,636,080)
Net premium on issue/redemption of units during the year	(188,344,103)	(139,178,816)	(4,683,835)	(5,059,744)
<b>Closing Balance</b>	<b>246,381,632</b>	<b>434,725,735</b>	<b>(24,379,659)</b>	<b>(19,695,824)</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	4,413,776,675	5,309,298,718	1,741,425,411	1,817,317,627
Income/(Loss) transferred from Revenue Account	(1,548,211,285)	(895,522,043)	(774,246,001)	(75,892,216)
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>2,865,565,390</b>	<b>4,413,776,675</b>	<b>967,179,410</b>	<b>1,741,425,411</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	876,669	904,724	-	7,594,760
Less: Reversed during the year	(876,669)	(904,724)	-	(7,594,760)
Add: Unrealised appreciation as at year	1,174,749	876,669	-	-
<b>Closing balance</b>	<b>1,174,749</b>	<b>876,669</b>	<b>-</b>	<b>-</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(1,919,034,055)	(1,227,994,268)	(871,294,847)	(217,655,319)
Transfer to Revenue Account	1,919,034,055	1,227,994,268	871,294,847	217,655,319
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>3,113,121,771</b>	<b>4,849,379,079</b>	<b>942,799,751</b>	<b>1,721,729,587</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	1,922,631,180	-	544,644,850
Sundry Creditors	715,572	533,594	1,794,204	1,057,897
Investor Education Fund	119,962	133,335	32,152	49,800
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	-	-	1,921,392	4,294,351
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	252,472	1,053,978	81,500	480,157
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	59,981	66,667	16,076	24,900
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	262	-	140	-
<b>Total</b>	<b>1,148,249</b>	<b>1,924,418,754</b>	<b>3,845,464</b>	<b>550,551,955</b>

## Schedules

(Amount in ₹)

	IDBI Liquid Fund		IDBI Ultra Short Term Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	-	-	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	201,714,845	114,483,534
C. Commercial Papers	798,344,800	2,974,879,750	199,586,200	738,479,250
D. Certificate of Deposits	2,620,021,900	1,983,932,250	705,752,540	988,888,500
E. Central & State Govt Securities	1,933,142,450	3,052,576,650	489,037,250	1,185,087,750
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
<b>Total</b>	<b>5,351,509,150</b>	<b>8,011,388,650</b>	<b>1,596,090,835</b>	<b>3,026,939,034</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	(5,384,465)	(2,153,749)
(ii) <b>Unlisted Securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) <b>Government Securities</b>				
(iv) Treasury Bills	(86,726)	8,844	(480,200)	355,393
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	(33,604)	369,920	(8,401)	374,470
(vii) Certificate of Deposits	1,295,078	497,905	(208,008)	310,708
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>1,295,078</b>	<b>876,669</b>	<b>-</b>	<b>1,040,571</b>
<b>(Total Depreciation)</b>	<b>(120,330)</b>	<b>-</b>	<b>(6,081,074)</b>	<b>(2,153,749)</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	613,461	1,036,965	74,110	144,770
B. Unit Subscription Receivable	(314,316)	7,628,118	(166,678)	10,187,536
C. Contract for Sale of Investments	-	2,103,234,330	-	346,940,300
D. Triparty Repo/Reverse Repo Investments	48,145,040	560,619,734	125,199,691	342,445,573
E. Receivable From AMC	-	2,128,655	-	-
F. Advances/Deposits	4,804,447	5,147,140	5,221,435	6,860,435
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	-	-	8,432,530	3,819,112
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>53,248,632</b>	<b>2,679,794,942</b>	<b>138,761,088</b>	<b>710,397,726</b>

## Schedules

(Amount in ₹)

	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)	48,384,119	59,370,906	133,994,993	162,588,959
	<b>48,384,119</b>	<b>59,370,906</b>	<b>133,994,993</b>	<b>162,588,959</b>
Opening Balance	59,370,905	59,467,392	162,588,959	139,071,351
Capital issued during the year	1,549,080	11,559,031	99,848,814	315,914,380
Redemptions during the year	(12,535,867)	(11,655,518)	(128,442,781)	(292,396,773)
<b>Unit Capital at the end of the year</b>	<b>48,384,118</b>	<b>59,370,905</b>	<b>133,994,992</b>	<b>162,588,959</b>
Growth Option	34,603,064	43,771,670	81,723,201	104,558,472
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	50,081,440	51,653,942
Monthly IDCW Option	6,444,333	7,678,389	2,190,352	6,376,545
Quarterly IDCW Option	7,336,722	7,920,847	-	-
Annual IDCW Option	-	-	-	-
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>48,384,119</b>	<b>59,370,906</b>	<b>133,994,993</b>	<b>162,588,959</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(22,604,062)	(23,301,893)	(5,068,176)	(6,091,406)
Net premium on issue/redemption of units during the year	(2,618,480)	697,831	(481,537)	1,023,230
<b>Closing Balance</b>	<b>(25,222,542)</b>	<b>(22,604,062)</b>	<b>(5,549,713)</b>	<b>(5,068,176)</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	65,948,986	61,524,760	157,072,248	107,060,936
Income/(Loss) transferred from Revenue Account	(2,110,029)	4,424,226	(22,443,818)	50,011,312
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>63,838,957</b>	<b>65,948,986</b>	<b>134,628,430</b>	<b>157,072,248</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	14,970,640	12,869,760	-	-
Less: Reversed during the year	(14,970,640)	(12,869,760)	-	-
Add: Unrealised appreciation as at year	9,367,773	14,970,640	-	-
<b>Closing balance</b>	<b>9,367,773</b>	<b>14,970,640</b>	<b>-</b>	<b>-</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(9,050,485)	26,199	(31,980,102)	21,623,316
Transfer to Revenue Account	9,050,485	(26,199)	31,980,102	(21,623,316)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>47,984,188</b>	<b>58,315,564</b>	<b>129,078,717</b>	<b>152,004,072</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	79,283,760
Sundry Creditors	180,869	63,470	43,111	24,791
Investor Education Fund	1,653	2,021	4,896	5,310
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	831,527	-	452,226	125,805
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	14,660	95,561	24,592	82,439
Application money received, pending allotment	37,846	109,945	-	-
Trusteeship Fees Payable	826	1,010	2,448	2,655
Payable To AMC	-	-	-	-
F&O Margin Payable	419,431	26,397	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>1,486,812</b>	<b>298,404</b>	<b>527,273</b>	<b>79,524,760</b>



## Schedules

(Amount in ₹)

	IDBI Equity Savings Fund		IDBI Short Term Bond Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	75,061,384	87,533,377	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	682,983	8,972,642	75,978,503	123,926,986
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	29,053,560	-
E. Central & State Govt Securities	-	-	144,316,170	168,458,100
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
<b>Total</b>	<b>75,744,367</b>	<b>96,506,019</b>	<b>249,348,233</b>	<b>292,385,086</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	9,370,200	14,851,957	-	-
Non convertible debentures/bonds	(2,427)	118,684	(4,330,465)	(2,602,232)
(ii) <b>Unlisted Securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) <b>Government Securities</b>	-	-	33,739	-
(iv) <b>Treasury Bills</b>	-	-	(148,264)	12,288
(v) <b>Exchange Traded Funds</b>	-	-	-	-
(vi) <b>Commercial Paper</b>	-	-	-	-
(vii) <b>Certificate of Deposits</b>	-	-	(68,951)	-
(viii) <b>Gold</b>	-	-	-	-
<b>Total Appreciation</b>	<b>9,370,200</b>	<b>14,970,641</b>	<b>33,739</b>	<b>12,288</b>
<b>(Total Depreciation)</b>	<b>(2,427)</b>	<b>-</b>	<b>(4,547,680)</b>	<b>(2,602,232)</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,003,453	1,002,025	5,677	34,756
B. Unit Subscription Receivable	-	-	13,573	4,280,764
C. Contract for Sale of Investments	-	-	-	9,912,580
D. Triparty Repo/Reverse Repo Investments	5,833,746	4,789,913	9,586,896	82,206,737
E. Receivable From AMC	-	-	241,538	294,550
F. Advances/Deposits	15,272,302	15,243,802	789,260	1,039,260
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	1,251	443,115	3,615,806	3,964,058
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>22,110,752</b>	<b>21,478,855</b>	<b>14,252,750</b>	<b>101,732,705</b>

## Schedules

(Amount in ₹)

	IDBI Dynamic Bond Fund		IDBI Gilt Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)	-	106,888,518	-	96,427,924
	-	<b>106,888,518</b>	-	<b>96,427,924</b>
Opening Balance	106,888,519	108,799,613	96,427,924	96,781,059
Capital issued during the year	30,011,691	607,721,002	5,751,727	379,088,075
Redemptions during the year	(136,900,207)	(609,632,096)	(102,179,651)	(379,441,210)
<b>Unit Capital at the end of the year</b>	<b>2</b>	<b>106,888,519</b>	<b>1</b>	<b>96,427,924</b>
Growth Option	-	93,584,156	-	93,556,028
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	2,170,478
Annual IDCW Option	-	13,304,362	-	701,418
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	-	<b>106,888,518</b>	-	<b>96,427,924</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(1,862,222)	(4,887,324)	1,468,606	1,829,201
Net premium on issue/redemption of units during the year	(9,252,893)	3,025,102	(2,193,313)	(360,595)
<b>Closing Balance</b>	<b>(11,115,115)</b>	<b>(1,862,222)</b>	<b>(724,707)</b>	<b>1,468,606</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	86,269,222	77,141,763	76,333,076	69,793,860
Income/(Loss) transferred from Revenue Account	(75,154,108)	9,127,459	(75,608,369)	6,539,216
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>11,115,114</b>	<b>86,269,222</b>	<b>724,707</b>	<b>76,333,076</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	-	298,989	25,554	665,864
Less: Reversed during the year	-	(298,989)	(25,554)	(665,864)
Add: Unrealised appreciation as at year	-	-	-	25,554
<b>Closing balance</b>	-	-	-	<b>25,554</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(78,217,589)	(2,161,953)	(77,228,818)	398,683
Transfer to Revenue Account	78,217,589	2,161,953	77,228,818	(398,683)
<b>Closing Balance</b>	-	-	-	-
<b>Total Reserves &amp; Surplus</b>	<b>(1)</b>	<b>84,407,000</b>	-	<b>77,827,236</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	-	-	-	-
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	39,641,880
Sundry Creditors	-	42,221	-	5,379
Investor Education Fund	-	3,270	-	2,949
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	-	-	-	4,995
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	1	77,644	1	49,541
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	-	1,634	-	1,475
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>1</b>	<b>124,769</b>	<b>1</b>	<b>39,706,219</b>

## Schedules

(Amount in ₹)

	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	-	-	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	-	83,955,402	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	74,319,750	-	163,503,450
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
<b>Total</b>	-	<b>158,275,152</b>	-	<b>163,503,450</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	(912,956)	-	-
(ii) <b>Unlisted Securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) <b>Government Securities</b>	-	-	-	-
(iv) <b>Treasury Bills</b>	-	18,197	-	25,554
(v) <b>Exchange Traded Funds</b>	-	-	-	-
(vi) <b>Commercial Paper</b>	-	-	-	-
(vii) <b>Certificate of Deposits</b>	-	-	-	-
(viii) <b>Gold</b>	-	-	-	-
<b>Total Appreciation</b>	-	<b>18,197</b>	-	<b>25,554</b>
<b>(Total Depreciation)</b>	-	<b>(912,956)</b>	-	-
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
<b>Closing Balance</b>	-	-	-	-
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	-	12,635	-	4,363
B. Unit Subscription Receivable	-	318,680	-	182,861
C. Contract for Sale of Investments	-	-	-	39,730,600
D. Triparty Repo/Reverse Repo Investments	-	29,872,072	-	10,309,005
E. Receivable From AMC	-	22,138	1	115,472
F. Advances/Deposits	-	227,679	-	115,628
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	-	2,691,931	-	-
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	-	<b>33,145,135</b>	<b>1</b>	<b>50,457,929</b>

## Schedules

(Amount in ₹)

	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	280,285,987	290,993,868	1,552,800,851	1,514,700,514
	<b>280,285,987</b>	<b>290,993,868</b>	<b>1,552,800,851</b>	<b>1,514,700,514</b>
Opening Balance	290,993,869	310,345,380	1,514,700,514	1,376,595,801
Capital issued during the year	23,325,078	30,019,295	351,416,842	550,943,490
Redemptions during the year	(34,032,957)	(49,370,806)	(313,316,507)	(412,838,777)
<b>Unit Capital at the end of the year</b>	<b>280,285,990</b>	<b>290,993,869</b>	<b>1,552,800,850</b>	<b>1,514,700,514</b>
Growth Option	280,285,987	290,993,868	1,481,775,445	1,434,639,978
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	-	-	71,025,406	80,060,536
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>280,285,987</b>	<b>290,993,868</b>	<b>1,552,800,851</b>	<b>1,514,700,514</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	1,793,364	9,731,139	593,313,994	335,723,870
Net premium on issue/redemption of units during the year	(3,084,126)	(7,937,775)	115,520,338	257,590,124
<b>Closing Balance</b>	<b>(1,290,762)</b>	<b>1,793,364</b>	<b>708,834,332</b>	<b>593,313,994</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	(1,069,613)	(9,493,933)	1,991,656,659	1,369,543,955
Income/(Loss) transferred from Revenue Account	2,797,117	8,424,320	25,335,236	622,112,704
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>1,727,504</b>	<b>(1,069,613)</b>	<b>2,016,991,895</b>	<b>1,991,656,659</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	114,177,346	71,394,848	1,770,983,295	1,201,221,695
Less: Reversed during the year	(114,177,346)	(71,394,848)	(1,770,983,295)	(1,201,221,695)
Add: Unrealised appreciation as at year	173,838,982	114,177,346	1,721,715,302	1,770,983,295
<b>Closing balance</b>	<b>173,838,982</b>	<b>114,177,346</b>	<b>1,721,715,302</b>	<b>1,770,983,295</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(1,432,732)	1,117,955	13,302,380	182,802,604
Transfer to Revenue Account	1,432,732	(1,117,955)	(13,302,380)	(182,802,604)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>174,275,724</b>	<b>114,901,097</b>	<b>4,447,541,529</b>	<b>4,355,953,948</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	96,382	79,603	964,577	368,813
Investor Education Fund	-	7,034	101,416	95,594
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	570,548	991,511	5,356,067	8,189,501
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	236,484	170,010	1,066,650	5,815,957
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	-	-	50,708	47,797
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>903,414</b>	<b>1,248,158</b>	<b>7,539,418</b>	<b>14,517,662</b>

## Schedules

(Amount in ₹)

	IDBI Gold Fund		IDBI India Top 100 Equity Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	-	-	5,832,874,251	5,667,594,078
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	951,474
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	454,379,680	404,820,509	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
<b>Total</b>	<b>454,379,680</b>	<b>404,820,509</b>	<b>5,832,874,251</b>	<b>5,668,545,552</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	-	-	1,721,715,302	1,770,031,821
Non convertible debentures/bonds	-	-	-	951,474
(ii) <b>Unlisted Securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) <b>Government Securities</b>	-	-	-	-
(iv) <b>Treasury Bills</b>	-	-	-	-
(v) <b>Exchange Traded Funds</b>	173,838,982	114,177,346	-	-
(vi) <b>Commercial Paper</b>	-	-	-	-
(vii) <b>Certificate of Deposits</b>	-	-	-	-
(viii) <b>Gold</b>	-	-	-	-
<b>Total Appreciation</b>	<b>173,838,982</b>	<b>114,177,346</b>	<b>1,721,715,302</b>	<b>1,770,983,295</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	300,099	300,011	1,398,028	1,871,513
B. Unit Subscription Receivable	486,655	752,041	3,833,659	40,956,768
C. Contract for Sale of Investments	-	1,051,977	-	-
D. Triparty Repo/Reverse Repo Investments	166,741	25,510	165,605,579	169,159,139
E. Receivable From AMC	-	76,125	1,800,815	2,035,226
F. Advances/Deposits	131,950	116,950	2,369,466	2,559,466
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	-	-	-	44,460
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>1,085,445</b>	<b>2,322,614</b>	<b>175,007,547</b>	<b>216,626,572</b>

## Schedules

(Amount in ₹)

	IDBI Flexi Cap Fund		IDBI Equity Advantage Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	1,056,745,536	1,144,742,268	1,246,989,325	1,405,970,087
	<b>1,056,745,536</b>	<b>1,144,742,268</b>	<b>1,246,989,325</b>	<b>1,405,970,087</b>
Opening Balance	1,144,742,269	1,186,821,690	1,405,970,087	1,673,951,660
Capital issued during the year	163,520,368	256,764,140	54,276,460	69,597,009
Redemptions during the year	(251,517,098)	(298,843,562)	(213,257,221)	(337,578,582)
<b>Unit Capital at the end of the year</b>	<b>1,056,745,536</b>	<b>1,144,742,269</b>	<b>1,246,989,325</b>	<b>1,405,970,087</b>
Growth Option	1,013,140,127	1,089,925,016	1,084,720,032	1,213,813,910
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	43,605,409	54,817,252	162,269,293	192,156,177
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>1,056,745,536</b>	<b>1,144,742,268</b>	<b>1,246,989,325</b>	<b>1,405,970,087</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	202,240,601	245,479,717	452,014,879	761,140,726
Net premium on issue/redemption of units during the year	(125,684,630)	(43,239,116)	(199,785,409)	(309,125,847)
<b>Closing Balance</b>	<b>76,555,971</b>	<b>202,240,601</b>	<b>252,229,470</b>	<b>452,014,879</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	1,130,776,626	887,760,807	1,834,454,419	1,751,416,775
Income/(Loss) transferred from Revenue Account	70,178,168	243,015,819	(87,744,841)	83,037,644
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>1,200,954,794</b>	<b>1,130,776,626</b>	<b>1,746,709,578</b>	<b>1,834,454,419</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	1,420,904,740	833,811,379	1,420,338,677	879,356,783
Less: Reversed during the year	(1,420,904,740)	(833,811,379)	(1,420,338,677)	(879,356,783)
Add: Unrealised appreciation as at year	1,164,163,676	1,420,904,740	1,297,476,381	1,420,338,677
<b>Closing balance</b>	<b>1,164,163,676</b>	<b>1,420,904,740</b>	<b>1,297,476,381</b>	<b>1,420,338,677</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(85,744,593)	(24,938,243)	(208,967,461)	(309,664,067)
Transfer to Revenue Account	85,744,593	24,938,243	208,967,461	309,664,067
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>2,441,674,441</b>	<b>2,753,921,967</b>	<b>3,296,415,429</b>	<b>3,706,807,975</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	516,085	268,030	704,559	774,361
Investor Education Fund	59,264	64,198	76,981	84,359
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	2,775,534	2,422,396	4,359,604	12,443,193
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	512,761	4,321,855	762,085	5,154,049
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	29,632	32,099	38,491	42,180
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>3,893,276</b>	<b>7,108,578</b>	<b>5,941,720</b>	<b>18,498,142</b>



## Schedules

(Amount in ₹)

	IDBI Flexi Cap Fund		IDBI Equity Advantage Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	3,448,635,971	3,825,531,523	4,482,662,837	5,111,561,312
B. Bonds/Debentures - Listed/Awaiting Listing	289,889	1,321,998	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
<b>Total</b>	<b>3,448,925,860</b>	<b>3,826,853,521</b>	<b>4,482,662,837</b>	<b>5,111,561,312</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	1,163,873,787	1,419,582,741	1,297,476,381	1,420,338,677
Non convertible debentures/bonds	289,889	1,321,998	-	-
(ii) <b>Unlisted Securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government Securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>1,164,163,676</b>	<b>1,420,904,740</b>	<b>1,297,476,381</b>	<b>1,420,338,677</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,029,186	1,025,668	1,036,718	1,005,427
B. Unit Subscription Receivable	913,899	15,394,899	1,342,739	4,187,688
C. Contract for Sale of Investments	-	-	-	-
D. Triparty Repo/Reverse Repo Investments	49,305,519	61,058,295	62,034,532	12,836,899
E. Receivable From AMC	536,691	-	204,770	-
F. Advances/Deposits	1,588,574	1,345,574	2,064,878	1,684,878
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	13,524	94,856	-	-
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>53,387,393</b>	<b>78,919,292</b>	<b>66,683,637</b>	<b>19,714,892</b>

## Schedules

(Amount in ₹)

	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	141,535,725	219,758,695	1,101,763,716	1,233,227,372
	<b>141,535,725</b>	<b>219,758,695</b>	<b>1,101,763,716</b>	<b>1,233,227,372</b>
Opening Balance	219,758,695	286,346,687	1,233,227,372	1,466,798,466
Capital issued during the year	5,409,164	57,453,201	67,650,152	121,164,392
Redemptions during the year	(83,632,136)	(124,041,193)	(199,113,809)	(354,735,486)
<b>Unit Capital at the end of the year</b>	<b>141,535,723</b>	<b>219,758,695</b>	<b>1,101,763,714</b>	<b>1,233,227,372</b>
Growth Option	137,569,739	215,474,840	1,029,059,094	1,144,396,742
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	3,153,406	3,290,445	-	-
Annual IDCW Option	812,580	993,410	72,704,622	88,830,630
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>141,535,725</b>	<b>219,758,695</b>	<b>1,101,763,716</b>	<b>1,233,227,372</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(3,301,173)	(3,300,727)	(236,521,246)	(154,432,606)
Net premium on issue/redemption of units during the year	(1,726)	(446)	(43,819,166)	(82,088,640)
<b>Closing Balance</b>	<b>(3,302,899)</b>	<b>(3,301,173)</b>	<b>(280,340,412)</b>	<b>(236,521,246)</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	125,042,916	95,338,724	514,907,388	352,285,867
Income/(Loss) transferred from Revenue Account	(33,796,801)	29,704,192	10,680,580	162,621,521
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>91,246,115</b>	<b>125,042,916</b>	<b>525,587,968</b>	<b>514,907,388</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	-	-	445,948,094	346,164,644
Less: Reversed during the year	-	-	(445,948,094)	(346,164,644)
Add: Unrealised appreciation as at year	-	-	349,201,016	445,948,094
<b>Closing balance</b>	<b>-</b>	<b>-</b>	<b>349,201,016</b>	<b>445,948,094</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(43,987,475)	(38,029,546)	(29,731,979)	(36,759,896)
Transfer to Revenue Account	43,987,475	38,029,546	29,731,979	36,759,896
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>87,943,216</b>	<b>121,741,743</b>	<b>594,448,572</b>	<b>724,334,236</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	3,442,623	3,442,623	-	-
Contracts for purchase of Investments	-	99,104,700	-	39,641,880
Sundry Creditors	190,598	131,377	716,922	509,190
Investor Education Fund	3,875	5,786	28,981	32,577
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	15,340	4,978	2,761,747	8,636,750
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	16,440	135,543	324,408	1,550,953
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	1,938	2,893	14,490	16,288
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>3,670,814</b>	<b>102,827,900</b>	<b>3,846,548</b>	<b>50,387,638</b>

## Schedules

(Amount in ₹)

	IDBI Credit Risk Fund		IDBI Hybrid Equity Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	-	-	1,306,538,559	1,431,292,447
B. Bonds/Debentures - Listed/Awaiting Listing	186,796,144	222,054,567	59,581,471	263,061,341
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	25,174,350	69,365,100	281,424,880	237,823,200
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
<b>Total</b>	<b>211,970,494</b>	<b>291,419,667</b>	<b>1,647,544,910</b>	<b>1,932,176,988</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	-	-	354,384,361	445,758,668
Non convertible debentures/bonds	(106,849,201)	(99,861,343)	(5,378,522)	145,673
(ii) <b>Unlisted Securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) <b>Government Securities</b>	15,055	-	195,176	-
(iv) <b>Treasury Bills</b>	-	(8,355)	-	43,752
(v) <b>Exchange Traded Funds</b>	-	-	-	-
(vi) <b>Commercial Paper</b>	-	-	-	-
(vii) <b>Certificate of Deposits</b>	-	-	-	-
(viii) <b>Gold</b>	-	-	-	-
<b>Total Appreciation</b>	<b>15,055</b>	<b>-</b>	<b>354,579,537</b>	<b>445,948,094</b>
<b>(Total Depreciation)</b>	<b>(106,849,201)</b>	<b>(99,869,698)</b>	<b>(5,378,522)</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	4,738	46,629	1,024,574	1,024,440
B. Unit Subscription Receivable	1,505,047	15,722	57,826	3,344,467
C. Contract for Sale of Investments	-	29,737,740	-	-
D. Triparty Repo/Reverse Repo Investments	8,001,732	110,294,059	41,515,574	57,811,859
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	556,747	682,747	1,976,967	1,372,967
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	3,442,623	3,442,623	-	-
I. Dividend/Interest Receivable	7,668,374	8,689,151	7,938,985	12,218,525
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>21,179,261</b>	<b>152,908,671</b>	<b>52,513,926</b>	<b>75,772,258</b>

## Schedules

(Amount in ₹)

	IDBI Midcap Fund		IDBI Small Cap Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)	1,095,209,716	1,165,256,540	794,744,733	764,397,498
	<b>1,095,209,716</b>	<b>1,165,256,540</b>	<b>794,744,733</b>	<b>764,397,498</b>
Opening Balance	1,165,256,540	1,319,301,644	764,397,498	897,018,086
Capital issued during the year	112,444,062	157,421,661	181,632,732	106,840,768
Redemptions during the year	(182,490,885)	(311,466,765)	(151,285,494)	(239,461,355)
<b>Unit Capital at the end of the year</b>	<b>1,095,209,717</b>	<b>1,165,256,540</b>	<b>794,744,735</b>	<b>764,397,498</b>
Growth Option	1,061,923,127	1,127,832,043	767,841,755	735,751,816
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	33,286,589	37,424,497	26,902,978	28,645,682
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>1,095,209,716</b>	<b>1,165,256,540</b>	<b>794,744,733</b>	<b>764,397,498</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(246,129,771)	(158,877,834)	(213,212,165)	(137,640,260)
Net premium on issue/redemption of units during the year	(33,214,901)	(87,251,937)	72,670,646	(75,571,905)
<b>Closing Balance</b>	<b>(279,344,672)</b>	<b>(246,129,771)</b>	<b>(140,541,519)</b>	<b>(213,212,165)</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	496,598,120	124,963,120	181,050,915	(1,221,576)
Income/(Loss) transferred from Revenue Account	13,096,180	371,635,000	(16,754,960)	182,272,491
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>509,694,300</b>	<b>496,598,120</b>	<b>164,295,955</b>	<b>181,050,915</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	485,447,244	596,325,793	618,652,553	366,267,987
Less: Reversed during the year	(485,447,244)	(596,325,793)	(618,652,553)	(366,267,987)
Add: Unrealised appreciation as at year	407,343,807	485,447,244	589,030,041	618,652,553
<b>Closing balance</b>	<b>407,343,807</b>	<b>485,447,244</b>	<b>589,030,041</b>	<b>618,652,553</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(14,763,588)	(13,954,773)	(28,775,169)	11,556,574
Transfer to Revenue Account	14,763,588	13,954,773	28,775,169	(11,556,574)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>637,693,435</b>	<b>735,915,593</b>	<b>612,784,477</b>	<b>586,491,303</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	178,942	110,700	682,562	77,334
Investor Education Fund	29,482	31,672	24,245	22,166
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	1,063,671	3,597,554	1,588,016	1,203,786
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	383,888	1,558,774	259,986	1,087,809
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	14,741	15,836	12,123	11,083
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>1,670,724</b>	<b>5,314,536</b>	<b>2,566,932</b>	<b>2,402,178</b>

## Schedules

(Amount in ₹)

	IDBI Midcap Fund		IDBI Small Cap Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	1,686,744,656	1,863,352,136	1,380,171,740	1,342,461,089
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
<b>Total</b>	<b>1,686,744,656</b>	<b>1,863,352,136</b>	<b>1,380,171,740</b>	<b>1,342,461,089</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	407,343,807	485,447,244	589,030,041	618,652,553
Non convertible debentures/bonds	-	-	-	-
(ii) <b>Unlisted Securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government Securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>407,343,807</b>	<b>485,447,244</b>	<b>589,030,041</b>	<b>618,652,553</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,026,845	1,015,920	1,016,280	1,001,393
B. Unit Subscription Receivable	259,914	3,616,459	334,990	6,098,114
C. Contract for Sale of Investments	-	-	-	-
D. Triparty Repo/Reverse Repo Investments	45,351,097	37,656,515	27,502,584	3,293,813
E. Receivable From AMC	-	25,776	-	32,022
F. Advances/Deposits	1,191,363	819,863	1,070,548	404,548
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	-	-	-	-
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>47,829,219</b>	<b>43,134,533</b>	<b>29,924,402</b>	<b>10,829,890</b>

## Schedules

(Amount in ₹)

	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)	823,750,366	894,649,308	18,897,600	18,797,600
	<b>823,750,366</b>	<b>894,649,308</b>	<b>18,897,600</b>	<b>18,797,600</b>
Opening Balance	894,649,308	1,094,611,383	18,797,600	19,497,600
Capital issued during the year	43,211,552	64,114,849	600,000	200,000
Redemptions during the year	(114,110,494)	(264,076,923)	(500,000)	(900,000)
<b>Unit Capital at the end of the year</b>	<b>823,750,367</b>	<b>894,649,308</b>	<b>18,897,600</b>	<b>18,797,600</b>
Growth Option	797,222,888	864,839,493	18,897,600	18,797,600
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	26,527,478	29,809,815	-	-
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>823,750,366</b>	<b>894,649,308</b>	<b>18,897,600</b>	<b>18,797,600</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(311,742,588)	(212,942,568)	592,901,959	625,696,485
Net premium on issue/redemption of units during the year	(41,984,471)	(98,800,020)	5,747,552	(32,794,526)
<b>Closing Balance</b>	<b>(353,727,059)</b>	<b>(311,742,588)</b>	<b>598,649,511</b>	<b>592,901,959</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	258,712,136	139,879,760	(40,829,670)	(54,312,283)
Income/(Loss) transferred from Revenue Account	42,944,644	118,832,376	8,565,719	13,482,613
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>301,656,780</b>	<b>258,712,136</b>	<b>(32,263,951)</b>	<b>(40,829,670)</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	529,626,244	341,613,858	329,991,914	204,931,761
Less: Reversed during the year	(529,626,244)	(341,613,858)	(329,991,914)	(204,931,761)
Add: Unrealised appreciation as at year	469,560,876	529,626,244	454,102,983	329,991,914
<b>Closing balance</b>	<b>469,560,876</b>	<b>529,626,244</b>	<b>454,102,983</b>	<b>329,991,914</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	4,245,568	13,237,547	(135,624)	1,690,319
Transfer to Revenue Account	(4,245,568)	(13,237,547)	135,624	(1,690,319)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>417,490,597</b>	<b>476,595,792</b>	<b>1,020,488,543</b>	<b>882,064,203</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	352,278	171,543	3,296,630	2,481,100
Investor Education Fund	21,053	22,487	8,482	15,585
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	906,808	1,800,886	-	-
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	232,625	1,048,094	219,531	202,507
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	10,527	11,244	8,482	7,792
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>1,523,291</b>	<b>3,054,254</b>	<b>3,533,125</b>	<b>2,706,984</b>

## Schedules

(Amount in ₹)

	IDBI Focused 30 Equity Fund		IDBI Gold Exchange Traded Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	1,217,772,874	1,367,335,771	-	-
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	1,034,532,812	893,624,053
H. Exchange Traded Funds	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
<b>Total</b>	<b>1,217,772,874</b>	<b>1,367,335,771</b>	<b>1,034,532,812</b>	<b>893,624,053</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	469,560,876	529,626,244	-	-
Non convertible debentures/bonds	-	-	-	-
(ii) <b>Unlisted Securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government Securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	454,102,983	329,991,914
<b>Total Appreciation</b>	<b>469,560,876</b>	<b>529,626,244</b>	<b>454,102,983</b>	<b>329,991,914</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,006,253	700,023	2,109	3,010
B. Unit Subscription Receivable	102,218	547,053	125	125
C. Contract for Sale of Investments	12,748,815	5,253,345	-	-
D. Triparty Repo/Reverse Repo Investments	10,562,654	51,722	3,554,349	7,108,908
E. Receivable From AMC	-	-	-	-
F. Advances/Deposits	571,440	411,440	273,442	272,442
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	4,556,431	2,560,249
I. Dividend/Interest Receivable	-	-	-	-
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>24,991,380</b>	<b>6,963,583</b>	<b>8,386,456</b>	<b>9,944,734</b>



## Schedules

(Amount in ₹)

	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	596,795,941	694,070,336	585,976,862	652,284,671
	<b>596,795,941</b>	<b>694,070,336</b>	<b>585,976,862</b>	<b>652,284,671</b>
Opening Balance	694,070,336	838,359,625	652,284,671	783,225,653
Capital issued during the year	47,874,443	101,267,406	36,086,313	70,924,249
Redemptions during the year	(145,148,834)	(245,556,695)	(102,394,121)	(201,865,231)
<b>Unit Capital at the end of the year</b>	<b>596,795,944</b>	<b>694,070,336</b>	<b>585,976,863</b>	<b>652,284,671</b>
Growth Option	577,410,482	672,195,259	572,494,573	635,788,291
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	19,385,459	21,875,077	13,482,289	16,496,380
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>596,795,941</b>	<b>694,070,336</b>	<b>585,976,862</b>	<b>652,284,671</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(166,283,317)	(113,727,881)	(167,422,736)	(92,746,650)
Net premium on issue/redemption of units during the year	(44,829,450)	(52,555,436)	(38,167,194)	(74,676,086)
<b>Closing Balance</b>	<b>(211,112,767)</b>	<b>(166,283,317)</b>	<b>(205,589,930)</b>	<b>(167,422,736)</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	110,141,861	69,336,181	186,777,226	12,759,766
Income/(Loss) transferred from Revenue Account	37,873,310	40,805,680	13,767,355	174,017,460
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>148,015,171</b>	<b>110,141,861</b>	<b>200,544,581</b>	<b>186,777,226</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	257,690,985	230,426,550	364,499,199	317,274,783
Less: Reversed during the year	(257,690,985)	(230,426,550)	(364,499,199)	(317,274,783)
Add: Unrealised appreciation as at year	266,386,028	257,690,985	332,406,143	364,499,199
<b>Closing balance</b>	<b>266,386,028</b>	<b>257,690,985</b>	<b>332,406,143</b>	<b>364,499,199</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	9,633,696	7,591,443	(1,410,221)	8,220,313
Transfer to Revenue Account	(9,633,696)	(7,591,443)	1,410,221	(8,220,313)
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>203,288,432</b>	<b>201,549,529</b>	<b>327,360,794</b>	<b>383,853,689</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	415,981	42,659	830,292	151,164
Investor Education Fund	13,566	14,526	15,599	17,130
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	654,061	1,024,110	463,197	1,474,973
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	169,959	748,605	165,568	796,184
Application money received, pending allotment	-	-	-	728,223
Trusteeship Fees Payable	6,783	7,263	7,800	8,565
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>1,260,350</b>	<b>1,837,163</b>	<b>1,482,456</b>	<b>3,176,239</b>

## Schedules

(Amount in ₹)

	IDBI Banking & Financial Services Fund		IDBI Long Term Value Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	786,232,600	874,459,815	904,901,714	1,011,736,648
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
<b>Total</b>	<b>786,232,600</b>	<b>874,459,815</b>	<b>904,901,714</b>	<b>1,011,736,648</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	266,386,028	257,690,985	332,406,143	364,499,199
Non convertible debentures/bonds	-	-	-	-
(ii) <b>Unlisted Securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government Securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>266,386,028</b>	<b>257,690,985</b>	<b>332,406,143</b>	<b>364,499,199</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	669,724	1,483,860	1,004,912	1,010,994
B. Unit Subscription Receivable	129,504	779,481	77,274	-
C. Contract for Sale of Investments	-	-	-	-
D. Triparty Repo/Reverse Repo Investments	13,859,333	20,251,262	8,296,840	26,004,177
E. Receivable From AMC	-	64,048	-	13,638
F. Advances/Deposits	432,637	397,637	539,372	499,372
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	20,925	20,925	-	49,770
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>15,112,123</b>	<b>22,997,213</b>	<b>9,918,398</b>	<b>27,577,951</b>

## Schedules

(Amount in ₹)

	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 1</b>				
<b>UNIT CAPITAL</b>				
Units of Rs.10 each fully paid up (except for IDBI Liquid Fund & IDBI Ultra Short Term Fund where FV is ₹ 1000 and IDBI Gold Exchange Traded Fund where FV is ₹ 100)				
	498,676,072	553,359,421	311,264,142	377,264,558
	<b>498,676,072</b>	<b>553,359,421</b>	<b>311,264,142</b>	<b>377,264,558</b>
Opening Balance	553,359,421	632,110,973	377,264,558	409,024,185
Capital issued during the year	46,822,487	74,361,993	31,507,500	96,575,058
Redemptions during the year	(101,505,838)	(153,113,545)	(97,507,915)	(128,334,684)
<b>Unit Capital at the end of the year</b>	<b>498,676,071</b>	<b>553,359,421</b>	<b>311,264,143</b>	<b>377,264,558</b>
Growth Option	466,506,420	515,157,421	304,344,344	369,507,488
Daily IDCW Option	-	-	-	-
Weekly IDCW Option	-	-	-	-
Monthly IDCW Option	-	-	-	-
Quarterly IDCW Option	-	-	-	-
Annual IDCW Option	32,169,652	38,202,000	6,919,798	7,757,070
Bonus Option	-	-	-	-
<b>Unit Capital at the end of the year</b>	<b>498,676,072</b>	<b>553,359,421</b>	<b>311,264,142</b>	<b>377,264,558</b>
<b>Schedule 2</b>				
<b>RESERVES &amp; SURPLUS</b>				
<b>A. Unit Premium Reserve</b>				
Balance at the beginning of the year	(99,148,204)	(53,366,002)	41,987,073	65,443,267
Net premium on issue/redemption of units during the year	(34,902,669)	(45,782,202)	(36,800,145)	(23,456,194)
<b>Closing Balance</b>	<b>(134,050,873)</b>	<b>(99,148,204)</b>	<b>5,186,928</b>	<b>41,987,073</b>
<b>B. Revenue Reserve</b>				
Balance at the beginning of the year	125,448,255	81,711,814	58,828,997	54,369,058
Income/(Loss) transferred from Revenue Account	43,683,315	43,736,441	(20,398,532)	4,459,939
Utilized for Distribution of Income	-	-	-	-
<b>Closing Balance</b>	<b>169,131,570</b>	<b>125,448,255</b>	<b>38,430,465</b>	<b>58,828,997</b>
<b>C. Unrealised Appreciation</b>				
Opening balance	363,525,934	227,662,553	204,412,832	136,390,547
Less: Reversed during the year	(363,525,934)	(227,662,553)	(204,412,832)	(136,390,547)
Add: Unrealised appreciation as at year	305,396,875	363,525,934	141,297,629	204,412,832
<b>Closing balance</b>	<b>305,396,875</b>	<b>363,525,934</b>	<b>141,297,629</b>	<b>204,412,832</b>
<b>D. Equalization Account</b>				
Balance at the beginning of the year	-	-	-	-
Net equalization on issue/redemption of units during the year	(3,979,292)	(5,767,049)	(10,052,267)	(6,021,664)
Transfer to Revenue Account	3,979,292	5,767,049	10,052,267	6,021,664
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Reserves &amp; Surplus</b>	<b>340,477,572</b>	<b>389,825,985</b>	<b>184,915,022</b>	<b>305,228,902</b>
<b>Schedule 3</b>				
<b>LOANS</b>				
From other commercial banks	-	-	-	-
CCIL	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 4</b>				
<b>CURRENT LIABILITIES AND PROVISIONS</b>				
Provision for depreciation in value of investments in securities	-	-	-	-
Provision for outstanding interest and discount income considered doubtful	-	-	-	-
Contracts for purchase of Investments	-	-	-	-
Sundry Creditors	90,661	100,354	519,302	24,940
Investor Education Fund	14,335	15,682	8,331	11,445
Accrued Interest on loans	-	-	-	-
Repurchase Amount Payable	3,713,652	1,291,051	159,865	2,063,579
Unclaimed Redemption	-	-	-	-
Unclaimed Dividend	-	-	-	-
Other Current Liabilities	137,896	816,033	125,022	674,083
Application money received, pending allotment	-	-	-	-
Trusteeship Fees Payable	7,168	7,841	4,165	5,722
Payable To AMC	-	-	-	-
F&O Margin Payable	-	-	-	-
Distribution Payable	-	-	-	-
<b>Total</b>	<b>3,963,712</b>	<b>2,230,961</b>	<b>816,685</b>	<b>2,779,769</b>

## Schedules

(Amount in ₹)

	IDBI Dividend Yield Fund		IDBI Healthcare Fund	
	2022-2023	2021-2022	2022-2023	2021-2022
<b>Schedule 5</b>				
<b>INVESTMENTS</b>				
A. Equity Shares	828,709,118	929,327,068	488,159,723	679,417,561
B. Bonds/Debentures - Listed/Awaiting Listing	-	-	-	-
C. Commercial Papers	-	-	-	-
D. Certificate of Deposits	-	-	-	-
E. Central & State Govt Securities	-	-	-	-
F. Reverse Repo	-	-	-	-
G. Gold	-	-	-	-
H. Exchange Traded Funds	-	-	-	-
I. Units of Domestic Mutual Fund	-	-	-	-
<b>Total</b>	<b>828,709,118</b>	<b>929,327,068</b>	<b>488,159,723</b>	<b>679,417,561</b>
<b>NOTE</b>				
<b>Net appreciation/(depreciation)</b>				
(i) <b>Listed</b>				
Equity shares	305,396,875	363,525,934	141,297,629	204,412,832
Non convertible debentures/bonds	-	-	-	-
(ii) <b>Unlisted Securities</b>				
Equity shares	-	-	-	-
Non convertible debentures/bonds	-	-	-	-
(iii) Government Securities	-	-	-	-
(iv) Treasury Bills	-	-	-	-
(v) Exchange Traded Funds	-	-	-	-
(vi) Commercial Paper	-	-	-	-
(vii) Certificate of Deposits	-	-	-	-
(viii) Gold	-	-	-	-
<b>Total Appreciation</b>	<b>305,396,875</b>	<b>363,525,934</b>	<b>141,297,629</b>	<b>204,412,832</b>
<b>(Total Depreciation)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 6</b>				
<b>DEPOSITS</b>				
A. Deposits with Schedules Banks	-	-	-	-
B. Deposits with Other Institutions	-	-	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Schedule 7</b>				
<b>CURRENT ASSETS</b>				
A. Balances with Scheduled Banks in Current Accounts	1,002,328	1,005,099	1,004,487	1,000,845
B. Unit Subscription Receivable	53,076	1,619,458	(155,027)	2,509,176
C. Contract for Sale of Investments	7,628,737	-	-	-
D. Triparty Repo/Reverse Repo Investments	3,932,556	12,956,545	7,579,650	1,999,605
E. Receivable From AMC	-	81,206	-	74,026
F. Advances/Deposits	460,991	376,991	407,016	272,016
G. Interest Accrued but not due	-	-	-	-
H. Other Current Assets	-	-	-	-
I. Dividend/Interest Receivable	1,330,550	50,000	-	-
J. Outstanding Principal and accrued income	-	-	-	-
Less: Provision for doubtful receivable	-	-	-	-
Net Outstanding and accrued income	-	-	-	-
K. Unclaimed Dividend - Bank Balance	-	-	-	-
L. Unclaimed Redemption - Bank Balance	-	-	-	-
M. Redemption Receivable	-	-	-	-
<b>Total</b>	<b>14,408,238</b>	<b>16,089,299</b>	<b>8,836,126</b>	<b>5,855,668</b>

## Schedule '8'

### NOTES TO THE FINANCIAL STATEMENTS

#### I. INTRODUCTION:

IDBI Mutual Fund, (a Mutual Fund, registered with SEBI as per SEBI (Mutual Fund) Regulations, 1996) has been set up as a Trust under the Indian Trust Act, 1882. IDBI Mutual Fund (hereinafter referred as "IDBI MF") is sponsored by IDBI Bank (hereinafter referred as "the Sponsors"). IDBI MF Trustee Co. Ltd. (hereinafter referred as "IDBI Trustee Company"), a company incorporated under the Companies Act, 1956, is the trustee to IDBI MF in terms of the Trust Deed entered into between the Sponsors and IDBI Trustee Company. IDBI Asset Management Ltd. (hereinafter referred as "IDBI AMC"), a company incorporated under the Companies Act, 1956, has been appointed as the Asset Management Company for the schemes of IDBI MF. The accounts of the Schemes of IDBI MF have been drawn up for the year ended on March 31, 2023.

#### II SIGNIFICANT ACCOUNTING POLICIES:

##### A. BASIS OF ACCOUNTING:

The financial statements are prepared on the accrual basis of accounting, under the historical cost convention, as modified for investments, which are 'marked-to-market'. The significant accounting policies, which are in accordance with the Securities and Exchange Board of India (Mutual Fund) Regulations, 1996 (The SEBI Regulations) as amended from time to time and have been approved by the Board of Directors of the AMC and the Trustee, are stated below. The accounting policies have been consistently applied by the Scheme. There has not been any change in the accounting policies during the current year. The financial statements have been prepared in accordance with the accounting policies and standards specified in the Ninth and Eleventh Schedules of SEBI (Mutual Funds) Regulations, 1996 and amendments thereto, as applicable (the "Regulations").

##### B. INCOME RECOGNITION:

Income is recognised on an accrual basis when the right of receipt is established and there is a reasonable certainty of collection. The recognition criteria for material classes of income are stated below:

- i) Dividend is recognised on ex-dividend date.
- ii) Interest on interest bearing and other fixed income investments is recognised on a day to day basis as it is earned. On purchase of such investments, interest paid for the period from the last interest due date up to the date of purchase is not treated as a cost of purchase but is treated as interest recoverable. Similarly, interest received at the time of sale for the period from the last interest due date up to the date of sale is not treated as part of sale value but is treated as interest recovered.
- iii) Till September 23, 2019, where interest on investment in interest bearing securities had not been received for a period of one quarter beyond the due date, no further interest was accrued on such investments and the interest previously accrued was fully provided. The recovery in respect of such investments was first appropriated towards interest and thereafter appropriated towards principal.

With effect from September 24, 2019, in case of money market and debt securities classified as "below investment grade but not default", an indicative haircut as suggested by the valuation agencies appointed by Association of Mutual Funds in India (AMFI) (currently, CRISIL and ICRA) is applied on interest accrued from the date of the credit event. In respect of money market and debt securities classified as "default", no further interest accrual is made. Any recovery is first adjusted against the outstanding interest recognised in the NAV and thereafter balance is adjusted against the value of principal recognised in the NAV. Any recovery over and above the carried value (i.e. the value recognised in NAV) is applied first towards the interest written off and then towards principal written off.

- iv) Profit or loss on sale of investments is recognised on the trade date. Profit or loss on sale of investments, square off/expiry of derivative contracts, inter-scheme transfer is recognised on trade date. The cost of investment sold is determined on "weighted average cost basis". Profit or loss on sale of investments, square off/expiry of derivative contracts, inter-scheme transfer has been presented at gross level i.e. till FY 2020-21, profits and losses which were presented at net position and hereafter such profits and losses are presented separately under different heads in Profit and Loss Statement of current and previous year as per amendments in SEBI MF regulation vide notification dated January 25, 2022.
- v) Interest Rate Swap (IRS) contract is recognised on the trade date and income on IRS contract is measured at net basis i.e. difference between the interest at contracted rate on notional value and fair value of IRS contract as provided by the valuation agencies.
- vi) Futures contracts are recognized on trade date. Income on futures contracts are measured at difference between the settlement price of the previous day and the valuation day.
- vii) Other income is accounted for when there is certainty of realization.

##### C. INVESTMENTS:

###### 1 Accounting of investments transactions:

- i) Investments are accounted on trade date except for investments acquired through private placement/ private treaty, which are accounted when the scheme/s obtains/obtain the enforceable obligation/right.
- ii) Cost of investments includes all costs incurred in acquiring or incidental to acquisition of the investments e.g. brokerage, stamp duty, transaction cost, Securities Transaction Tax (STT), GST, and any other charge customarily included in the broker's note but excludes custodian fees and fees payable or receivable, if any. Such costs (excluding STT) incurred in acquiring/disposal or incidental to acquisition/disposal of the investments in excess of 0.12 percent, in case of cash market transaction and 0.05 percent in case of derivative transactions are charged to the revenue account of the Scheme as part of TER.

- iii) Upfront fees received on subscription/purchase of investments are reduced from the cost of investments.
- iv) Right entitlements are recognised as investments on the ex-rights date.
- v) Bonus entitlements are recognised as investments on the ex-bonus date.
- vi) Other corporate actions are recognised as on the respective ex-date.

## 2 Valuation of investments:

All investments for the purpose of financial statements and NAV computation are valued on the basis of Marked to Market on each valuation day. While detail Valuation Policy of IDBI Mutual Fund has been displayed on the website of IDBI Mutual Fund, the significant accounting policies related to valuation of various securities / money market instruments is given below. The valuation policies detailed below are in conformity with the fair valuation guidelines issued by the SEBI or AMFI, where SEBI guidelines are not available.

### 2.1 Equity and Equity related Securities:

Traded Equity and Equity related Securities are valued at the closing price on the National Stock Exchange of India Limited (NSE). If a security is not traded on NSE, it is valued at the closing price on Bombay Stock Exchange (BSE) or any other stock exchange (in that order).

If a security is not traded on any stock exchange on a particular valuation day, the latest available closing price on NSE or BSE or other recognised stock exchange (in that order) is used, provided such closing price is not more than thirty days prior to the valuation day.

Thinly Traded, Non-traded and Unlisted Equity Shares are valued "in good faith" as determined, in accordance with the SEBI Regulations.

In case of rights entitlements where it is decided not to subscribe to such rights entitlements i.e. renounce the rights entitlements then such rights entitlements are valued at the closing price of such right entitlements on the stock exchange. If it is decided to subscribe to the rights entitlement, then such rights entitlements are valued at the difference between the closing price of the security on the stock exchange and the rights issue price.

In case of futures and options on the valuation day, settlement price is considered for valuation. If the settlement price is not available, then the closing price for the security is considered for the valuation.

On a valuation day, the Exchange Traded Funds (ETFs) / Index Funds are valued at the last quoted closing price on the Stock Exchange based on the underlying index. In case partly paid-up equity shares are traded separately they are valued as per the valuation guidelines applicable to traded equity shares.

Shares purchased awaiting listing in Initial Public Offering are valued at allotment price.

In case trading in equity shares is suspended up to 30 days, then the last traded price is considered for valuation of that security. If an equity security is suspended for more than 30 days, then the fair valuation as applicable in the case of Thinly Traded / Non-Traded Security is applied.

In case the aggregate value of "illiquid securities" of the Scheme, which consists of non-traded, thinly traded and unlisted equity shares, exceeds 15% of the total assets of the Scheme, then such illiquid securities held above 15 per cent of the total assets of the scheme is assigned Zero value.

#### Indian Depository Receipts (IDR)

Valuation of IDRs listed on the Indian Stock Exchanges is as per valuation guidelines applicable for traded equity shares. In case the IDRs are classified as thinly traded / non-traded, then they are valued at fair value in good faith.

### 2.2 Government Securities and T-Bills:

Irrespective of the residual maturity, Government Securities (including T-bills) are valued at the average of security level prices obtained from the valuation agencies appointed by AMFI. In case the security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security is valued at purchase yield on the date of allotment / purchase.

### 2.3 Debt and Money Market Securities:

Irrespective of the residual maturity, Debt and Money Market Securities are valued at the average of security level prices obtained from the valuation agencies appointed by AMFI. In case the security level prices given by valuation agencies are not available for a new security (which is currently not held by any Mutual Fund), then such security is valued at purchase yield on the date of allotment / purchase.

A money market or debt security is classified as "Default", if the interest and / or principal amount has not been received, on the day such amount was due or when such security has been downgraded to "Default" grade by a CRA. Any extension in the maturity of a money market or debt security results in the security being treated as "Default", for the purpose of valuation. If the maturity date of a money market or debt security is shortened and then subsequently extended, the security is treated as "Default" for the purpose of valuation. In this case, the valuation is done at the price provided by valuation agencies. In the absence of price from valuation agencies, these securities are valued on the basis of the indicative haircuts provided by these agencies.

### 2.4. Valuation of Exchange Traded Funds (ETF):

The gold held by a gold exchange traded fund scheme is valued at the AM fixing price of London Bullion Market Association (LBMA) in US dollars per troy ounce for gold having a fineness of 995.0 parts per thousand, subject to the following:

- a. Adjustment for conversion to metric measure as per standard conversion rates;
- b. Adjustment for conversion of US dollars into Indian rupees as per the RBI reference rate declared by the Foreign Exchange Dealers Association of India (FEDAI); &
- c. Addition of
  - (i) Transportation and other charges normally incurred in bringing such gold from London to the place where it is actually stored on behalf of the mutual fund; and

- (ii) Notional customs duty and other applicable taxes and levies normally incurred to bring the gold from the London to the place where it is actually stored on behalf of the mutual fund;

The adjustment under clause (c) above is made based on a notional premium that is usually charged for delivery of gold to the place where it is stored on behalf of the Scheme;

Where the gold held has a greater fineness, the relevant LBMA prices are proportionately adjusted.

If on any day the LBMA AM fixing or RBI reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of gold.

## **2.5 Tri-Party Repo (TREPS) / Reverse Repo (including Corporate Reverse Repo)**

TREPS / Reverse Repo with residual maturity greater than 30 days are valued at the average of security level prices obtained from the valuation agencies appointed by AMFI. In case the security level prices given by the valuation agencies are not available for a new TREPS (which is currently not held by any Mutual Fund), then such TREPS are valued at the purchase yield on the date of purchase. TREPS / Reverse Repo with residual maturity of up to 30 days are valued at cost plus accrual basis. Whenever a security moves from 31 days residual maturity to 30 days residual maturity, the price as on the 31st day is used for amortization from 30th day.

## **2.6 Fixed Deposits are valued at cost plus accrual.**

## **2.7 Valuation of market linked debentures and all OTC derivatives including Interest Rate Swaps (IRS) / Forward Rate Agreements (FRA)**

Irrespective of the residual maturity, market linked debentures and all OTC derivatives are valued at average of security level prices obtained from the valuation agencies appointed by AMFI.

## **2.8 Valuation Policy on Interest Rate Futures (IRF)**

The Interest Rate Futures (IRF) are valued at the daily settlement price of the exchange.

## **2.9 Mutual Fund Units**

Mutual Fund units traded on stock exchanges (NSE or BSE) on the valuation day are valued at the closing traded price as on the valuation day. Unlisted / Non-traded Mutual Fund units are valued at the last available NAV as per AMFI website.

## **2.10 Real Estate Investment Asset including Real Estate Investment Trusts (REITs)**

No scheme of IDBI Mutual Fund has invested in any of Real Estate Asset including REITs.

## **D. APPRECIATION / DEPRECIATION IN THE VALUE OF INVESTMENT:**

Appreciation or Depreciation, as the case may be, in the value of the securities at the year-end have been computed for the Scheme, whereby the aggregate market value of all investments taken together is compared with the Book Value.

Unrealized depreciation in the value of investments, if any, forms part of the Revenue Account. Unrealized appreciation in the value of investments, if any, has been considered as reserves and surplus.

- E. Valuation guidelines as outlined above are as per prevailing regulations and are subject to change to make them in conformity with the SEBI guidelines.

## **F. UNIT CAPITAL, UNIT PREMIUM RESERVE AND INCOME EQUALIZATION:**

Unit Capital represents the net outstanding units at the balance sheet date. Upon issue or redemption of units, the net premium is apportioned between Unit Premium Reserve and Income Equalization Reserve. When units are issued or redeemed, net asset value less face value and UPR per unit, for the transacted units, is transferred to / from the income equalization account. Upon issue and redemption of units below par, the net discount is appropriated to income equalization reserve in accordance with regulations and guidelines prescribed by SEBI. The purpose is to ensure that the per unit amount of the continuing unit holders' share of the undistributed income / loss remains unaffected by the movement in unit capital. At the year end, the balance in the equalization account is transferred to the Revenue Account.

## **G. DISTRIBUTABLE SURPLUS:**

Distributable surplus is arrived at by reducing the positive balance of unit premium and unrealized gain, if any, from the total reserves & surplus. (Net Asset Value of the unit as on date less Face value of the unit less per unit positive balance of UPR and/or per unit positive balance of unrealized gain as on date, if any).

## **H. EXIT LOAD:**

Exit Load has been accounted as Other Income in terms of SEBI (Second Amendment) Regulations, 2012.

## **I. INVESTOR EDUCATION FUND:**

As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2013, 0.02% of daily AUM have been set apart for investor education and awareness initiatives.

## **J. TRANSACTION CHARGES:**

Transaction charges collected from investors have been accounted as current liability and utilized for making payment to distributors.



**K. INITIAL ISSUE EXPENSES:**

Pursuant to SEBI Circular dated January 31, 2008, no initial issue expenses have been charged to scheme and accordingly, the initial issue expenses in respect of new schemes are borne by IDBI AMC.

**L. SCHEME OPERATING EXPENSES:**

Expenses are accounted on accrual basis within the limits of SEBI (Mutual Fund) Regulations, 1996.

**M. As per AMFI best practice guidelines Circular No. 71/2017-18 dated March 23, 2018 cost of borrowing to the extent of Yield to Maturity (YTM) of the fund as on previous day is charged to the scheme and any excess cost over YTM of the previous day is borne by the AMC.**

**N. DETERMINATION OF NET ASSET VALUE:**

- a) The net asset value of the units of the scheme is determined separately for the units issued under each plans.
- b) For declaring daily NAV and reporting, the plan-wise net asset value is calculated by allocation of scheme's daily income earned, including realized profit or loss and unrealized gain or loss in the value of investments, and daily expenses incurred, in proportion to their respective capital (net assets of the previous day plus subscription and redemption for the day) of the plans within the scheme.

**O. Detailed policies on valuation of investments are posted on IDBI Mutual Fund website, [www.idbimutual.co.in](http://www.idbimutual.co.in).**

**III. NOTES TO ACCOUNTS**

**1) Industry wise investment portfolio of the respective schemes is given in **Annexure I**.**

**2) Net Asset Value (NAV) per unit as at the balance sheet date and Dividend declared per unit for the year is given in **Annexure II**.**

**3) The statement of movement in the unit capital during the period is given in **Annexure III**.**

**4) Combined Balance Sheets:**

Wherever the Schemes have plans/options having common portfolio, a consolidated Balance Sheet and Revenue Account is prepared for all the plans / options under each such scheme.

**5) Investments**

- a) Investments are registered in the name of the respective schemes except for Government Securities and Treasury Bills which are in the name of the Fund.
- b) The statement showing net unrealized gain/loss in the value of investments is given in **Annexure IV**.
- c) The aggregate fair values of non-traded investments, valued in "good faith" by the investment manager on the basis of valuation principles laid down by SEBI exceeding 5% of net asset are given in **Annexure V**.
- d) Open Position of derivatives (outstanding market value & percentage to Net Assets as at the year-end) and Derivative disclosure in accordance with SEBI Circular No. Cir/IMD/DF/11/2010 dated August 18, 2010 is given in **Annexure VI**.

**6. Purchase/Sale of Investments**

Aggregate value of Purchase and Sale of Investments made during the year and their percentage to average daily net assets is given in **Annexure VII**.

**7. The details of deposits with scheduled banks held in the name of the stock exchanges/clearing members towards margin money are given in **Annexure VIII**.**

**8. Income and Expenditure**

The total income (excluding unrealised appreciation / depreciation and adjusting loss on sale/redemption of investments, provision for doubtful asset write off & provision no longer required return back) for the year as a percentage of the schemes' average daily net assets and the total expenditure (excluding Interest on borrowing) for the year as a percentage of the schemes' average daily net assets is given in **Annexure IX**.

**9. Related Party list is given in **Annexure X****

**10. During the year, IDBI Asset Management Ltd (IDBI AMC) has not utilized the services of sponsor or any of its associates, its employees or their relatives, for the purpose of any securities transaction and distribution and sale of securities except as disclosed below:**

The Schemes have entered into transactions with related parties which are required to be disclosed in accordance with Accounting Standard – 18 "Related Party Disclosures". These details are given in "**Annexure XI**".

The AMC has not purchased or sold securities through any broker associated with the sponsor, which is average of 5 per cent or more of the aggregate purchases and sale of securities made by the mutual fund in all its schemes for a block of any three months.

**11. Management Fees**

Investment Management fees including GST paid to AMC as a percentage of average AUM are given in **Annexure XII**.

**12. Trusteeship Fees**

The schemes provides for Trusteeship fees in accordance with the Trust Deed and the Scheme Information Documents.

13. The details of Investments made in Companies, which have invested more than 5% of the NAV of a Scheme in terms of Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996 as amended, are given in **Annexure - XIII**.

14. Details of investors holding Units over 25% of NAV of a Scheme as on the Balance Sheet date, are given in **Annexure XIV**.

#### 15. Provision for Taxation

No provision for taxation has been made as the Schemes qualify as a recognised mutual fund under section 10(23D) of the Income-tax Act, 1961 and the Direct Tax Laws (Amendment) Act, 1988 and are exempt from income tax. Accordingly, where tax has been deducted at source on the investment income, the amount recoverable has been appropriately accounted for.

16. Details of Unclaimed dividend / redemption amounts as at March 31, 2022 outstanding for more than 3 months are given in **Annexure XV**.

#### 17. Borrowings

Details of borrowings by the Schemes are given in **Annexure XVI**.

18. In compliance with the SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012 and SEBI (Mutual Funds) (Second Amendment) Regulation 2012:-

- Direct Plan has been introduced having lower expense ratio due to subscription not routed through a distributor. This plan has a separate NAV.
- GST on Management Fees is accrued in addition to the maximum limit of Total Expense Ratio (TER) as per SEBI Regulation 52.
- An additional expense not exceeding 0.30 per cent of daily net assets is accrued over and above the maximum limit as per Regulation 52 in case of new inflows coming from beyond top 30 cities as specified by SEBI. However, as per recent instructions of SEBI, this additional expense are not being accrued and charged to the schemes for the new inflows coming from beyond 30 cities w.e.f March 01, 2023.
- A separate expense of 0.02 (0.01 in case of ETF and Index Funds w.e.f July 01, 2022) per cent p.a. on daily net assets of all the schemes (except Nil on Gold Fund of Fund) has been accrued for Investor Education and Awareness Initiatives within the maximum limit of TER as per regulation 52.

#### 19. Custodian and Fund Accountant:

The custodial function and fund accounting services are being rendered by SBI-SG Global Securities Services Private Ltd. from 1st December, 2017 and 1st March, 2018 respectively. The Gold Custody services are being provided by Stock Holding Corporation of India Limited from 07 January, 2020.

#### 20. Registrar & Transfer Agent's

During the period, KFin Technologies limited provided the Registrar and Transfer Agency services and their fees are accounted for on accrual basis.

#### 21. Other Income:

Other Income includes exit load income (net of GST) and miscellaneous income (if any).

22. As per SEBI Circular No. CIR/IMD/DF/21/2012 dated September 13, 2012, an annual charge of 2 basis points (0.02% p.a.) of daily net assets ( 1 basis point i.e. 0.01% p.a for index and ETF schemes), being part of total recurring expenses is set aside for Investor Education and Awareness Initiatives (IEAI) in accordance with SEBI (Mutual Funds) Regulations, 1996 and guidelines issued there under. These funds set aside are used only for meeting expenses for Investor Education and Awareness Initiatives.

As per SEBI circular no. IMD/DF/RS/813/2016 dated January 08, 2016, 50% of the unutilised portion of investor awareness and education fund as on March 31, 2016 has been transferred to AMFI. Also from April 1, 2016 onwards, 50% of the total accrual on daily net assets set aside by mutual fund for investor education and awareness initiative has been transferred to AMFI.

In view of the AMFI Best Practices Guidelines Circular No. 56/2015-16, the IEF accrual is credited to a separate bank account. The movement of IEF balances during the financial year and the consolidated balance across all schemes is as under:

Particulars	Amount (Rs. in Lakhs)	
	FY-2022-23	FY 2021-22
Opening Balance	175.89	139.16
Add: Accrual during the year	80.52	85.36
Add: Appreciation on Un-claimed amount	2.79	2.61
Add: Appreciation in the invested funds	6.42	17.27
Less: Passed on to AMFI during the year	44.73	43.99
Less: Amount Spent during the year	1.64	24.52
Closing Balance	219.25	175.89

#### 23. Details of Credit Default Swaps (CDS) transactions are as follows:

IDBI MF Schemes have not transacted in credit default swaps during the year ended March 31, 2023 (previous year: Nil).

#### 24. Investment in Yes Bank:

One of our scheme i.e. IDBI Credit Risk Fund had invested Rs. 10 Cr. in Yes Bank 9.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022 Bonds. In this regard ICRA, an independent Rating Agency had downgraded the rating of Yes Bank Ltd. from BBB- to Default (D) on March

06, 2020. Accordingly based on the valuation received from independent valuation agencies, the value of the perpetual bonds issued by Yes Bank Limited (Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022) was marked down to Zero as on March 06, 2020 and the Principal and Interest amount due on this security was fully written off. The impact of the write-off on the scheme was -9.16%.

Scheme Name	Name of Security	ISIN	Value of the security considered under net receivables (i.e. value recognised in NAV) (Rs. in Lakhs)	Value of the security considered under net receivables (i.e. value recognised in NAV) % to AUM	Total amount (Including Principal and Interest) that is due to the scheme on that investment till maturity of security (Rs. in Lakhs)
IDBI Credit Risk Fund	Yes Bank 09.00% (Perpetual BASEL III compliant Additional Tier I) 18-Oct-2022	INE528G08394	509.42	9.16%	1,270.00

IDBI Index Fund also held 99,927 Yes Bank Equity Shares. However, the Yes Bank Limited Reconstruction Scheme, 2020' ("Scheme") approved by the Central Government was notified in the Official Gazette on March 13, 2020 and came into force from the same date. According to Sub-clause 8 of Clause 3 of the Scheme there shall be a lock-in period of three years from the commencement of this Scheme to the extent of seventy-five per cent in respect of - (a) shares held by existing shareholders on the date of such commencement; (b) shares allotted to the investors under this Scheme. Provided that the said lock-in period shall not apply to any shareholder holding less than one hundred shares. In terms of the said Clause, 75% of the shareholding of the shareholders holding 100 or more shares will be automatically under the lock-in. In this regard IDBI MF has blocked the quantity as follows:

Yes Bank Ltd. (Locked till 13-Mar-2023)

Scheme Name	No. of Shares held on March 13, 2020	No. of Shares Locked-in	Market Value of locked in shares as on March 13, 2020 (₹ in Lakhs)	Market Value of locked in shares as on March 13, 2023 (₹ in Lakhs)	Market Value of locked in shares as on March 31, 2020 (₹)
IDBI Nifty Index Fund	99,927	74,946	19.15	11.73	16.83

As per the AMFI instructions the blocked quantity of shares have been valued at "zero" after considering 100% illiquidity discount on the last traded price. The impact on the same was -0.16%. Any realization post the lock-in period shall be distributed to those investors who were impacted due to application of 100% illiquidity discount.

The above shares were sold post lock in period and the amounts were distributed to the investors. The details are as below:

Scheme Name	No. of Shares on March 13, 2023	Sale proceeds of locked in shares as on March 14, 2023 (₹ in Lakhs)
IDBI Nifty Index Fund	99,927	74,946

**25. Securities placed as collateral with Clearing Corporation of India Limited (CCIL) for margin are as under:**

(Amount ₹ in Lakhs)

Scheme Name	Asset Type	March 31, 2023		March 31, 2022	
		Face Value	Market Value	Face Value	Market Value
IDBI Liquid Fund	Treasury Bills	2,500.00	2,481.78	2,500.00	2,482.45

**26. Balances placed towards margin money are as under:**

(Amount ₹ in Lakhs)

Scheme Name	March 31, 2023	March 31, 2022
	Amount	Amount
IDBI Nifty 50 Index Fund*	6.42	6.42
IDBI Liquid Fund	48.04	51.47
IDBI Ultra Short Term Fund	52.21	68.60
IDBI Nifty Next 50 Index Fund*	2.84	1.86
IDBI Equity Savings Fund	1.19	0.91
IDBI Short Term Bond Fund	7.89	10.39
IDBI Gold ETF Fund	2.73	2.72
IDBI Dynamic Bond Fund**	-	2.28
IDBI India Top 100 Equity Fund	23.69	25.59
IDBI Gold Fund	1.32	1.17
IDBI Gilt Fund**	-	1.16
IDBI Equity Advantage Fund	20.65	16.85
IDBI Credit Risk Fund	5.57	6.83

Scheme Name	March 31, 2023	March 31, 2022
	Amount	Amount
IDBI Flexi Cap Fund	15.89	13.46
IDBI Hybrid Equity Fund	19.77	13.73
IDBI Midcap Fund	11.91	8.20
IDBI Small Cap Fund	10.71	4.05
IDBI Focused 30 Equity Fund	5.71	4.11
IDBI Banking & Financial Services Fund	4.33	3.98
IDBI Long Term Value Fund	5.39	4.99
IDBI Dividend Yield Fund	4.61	3.77
IDBI Healthcare Fund	4.07	2.72

\*Note below scheme name has change w.e.f 16th March 2023

Old Name
IDBI Nifty Index Fund
IDBI Nifty Junior Index Fund

\*\*Note below scheme has wound up - Last NAV for mentioned schemes was on 7th Dec 2022.

IDBI Dynamic Bond Fund
IDBI Gilt Fund

## 27. Investment in DHFL:

Some of our schemes have invested in NCDs of Dewan Housing Fin Corp Ltd (DHFL) securities. DHFL had defaulted on payment in one of its securities (DHFL 9.05% 09SEP19 NCD) which matured on September 09, 2019. Considering DHFL's inability to meet its future commitments, a decision was taken to fully write off the principal and interest amount outstanding in all other securities issued by DHFL which were held by our schemes. The investment amount and the impact on the schemes taken into account during the Financial Year 2019-2020 are given below:

(A) Dewan Housing Fin Corp Ltd. 9.05% 09SEP19 NCD Tranche IA

Scheme Name	Investment Amount (₹ in Lakhs)	Impact %
IDBI Ultra Short Term Fund	400	-1.60
IDBI Dynamic Bond Fund	100	-4.18

(B) Dewan Housing Fin Corp Ltd. 8.9% 04JUN21 NCD

Scheme Name	Investment Amount (₹ in Lakhs)	Impact %
IDBI Short Term Bond Fund	500	-3.34
IDBI Credit Risk Fund	1,000	-4.05
IDBI Hybrid Equity Fund	1,000	-1.05

The above details are available on our website [www.idbimutual.co.in](http://www.idbimutual.co.in).

The below recovery is in the line with the resolution plan approved by NCLT. While the cash has been received and credited to respective scheme accounts during the previous Financial Year i.e. FY 2021-22, the new NCDs/securities have been received in the custodian account.

Scheme Name	Original Face Value (₹ in Crores)	Total Recover					
		NCD Face Value (₹)	%	Cash Received (₹ in Crores)	%	Total Recovery (cash + NCDs) (₹ in Crores)	Total Rec %
IDBI Ultra Short Term Fund	4.00	1.06	26.42	0.88	21.97	1.94	48.39
IDBI Short Term Bond Fund	5.00	1.24	24.79	1.03	20.61	2.27	45.40
IDBI Dynamic Bond Fund	1.00	0.26	26.43	0.22	21.97	0.48	48.40
IDBI Credit Risk Fund	10.00	2.48	24.79	2.06	20.61	4.54	45.40
IDBI Hybrid Equity Fund	10.00	2.48	24.79	2.06	20.61	4.54	45.40
<b>Total</b>	<b>30.00</b>	<b>7.52</b>	<b>25.06</b>	<b>6.25</b>	<b>20.84</b>	<b>13.77</b>	<b>45.90</b>

## 28) Contingent Liability

Contingent liability in respect of outstanding underwriting commitments and other commitments as on Balance Sheet date are NIL. (Previous Year: NIL)

## 29. Segment Information

As per the disclosure requirement under Accounting Standard 17 on 'Segment Reporting' issued by ICAI, the Scheme operates only in one segment i.e. to primarily generate returns, based on Schemes' Investment Objectives.

## 30. Transfer / Merger of Schemes with LIC Mutual Fund

Subsequent to acquisition of majority shareholding of IDBI Bank Ltd (sponsor of IDBI Mutual Fund and major shareholder of IDBI Asset Management Ltd) by LIC in the year 2019, LIC also considered to be sponsor (through IDBI AMC) of IDBI Mutual Fund. As LIC has already sponsored LIC Mutual Fund and having majority shareholding in LIC Mutual Fund Asset Management Ltd, in terms of SEBI (Mutual Fund) Regulations 1996, LIC cannot have 10% or more shareholding in another AMC which is managing other mutual fund. In view of this, IDBI AMC and LIC MF AMC entered into scheme transfer agreement on December 29, 2022 for transfer of entire IDBI schemes to LIC MF for a consideration. IDBI AMC has been following the process as per SEBI (Mutual Fund) Regulations. The approval of Competition Commission of India (CCI) and SEBI (the Regulator) have since been received till May 31, 2023. IDBI AMC is in the process of transfer of IDBI Mutual Fund Schemes to LIC MF AMC, which is expected to be concluded soon. However, this event will not have impact on the scheme performance or schemes' assets as on Balance Sheet date.

## 31. Annual reports for unitholders

The unitholders, if they so desire, may request for the annual report of the AMC.

## 32. Prior period comparatives

Previous year's figures have been regrouped and reclassified, wherever necessary, to make them comparable with current year's presentation.

For **JCR & Co. LLP**  
Chartered Accountants  
Firm Reg. No. 105270W/W100846

Sd/-  
**FCA Mitesh Chheda**  
Partner  
M. No. 160688

For **IDBI MF Trustee Co. Ltd.**

Sd/-  
**Suresh Kishinchand Khatanhar**  
Chairman

Sd/-  
**A C Mahajan**  
Director

For **IDBI Asset Management Ltd.**

Sd/-  
**Rakesh Sharma**  
Chairman

Sd/-  
**Raju Sharma**  
Fund Manager

Sd/-  
**Nisha Sharma**  
Fund Manager

Sd/-  
**Raj Kishore Singh**  
MD & CEO

Sd/-  
**Alok Ranjan**  
Fund Manager

Sd/-  
**Nitin Dattaram Dalvi**  
Fund Manager

## Annexure - I

Industry wise classification for each category of the scheme's investment portfolio as at March 31, 2023.

### IDBI Nifty 50 Index Fund\*

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares Listed</b>				
<b>Agricultural Food &amp; other Products</b>				
Tata Consumer Products Ltd.	14,885.00	105.51	0.56	100.00
	<b>14,885.00</b>	<b>105.51</b>	<b>0.56</b>	<b>100.00</b>
<b>Automobiles</b>				
Mahindra & Mahindra Ltd.	23,597.00	273.42	1.44	26.91
Maruti Suzuki India Ltd.	3,276.00	271.65	1.43	26.74
Tata Motors Ltd.	44,211.00	186.04	0.98	18.31
Bajaj Auto Ltd.	2,790.00	108.38	0.57	10.67
Eicher Motors Ltd.	3,438.00	101.38	0.53	9.98
Hero MotoCorp Ltd.	3,202.00	75.16	0.40	7.40
	<b>80,514.00</b>	<b>1,016.03</b>	<b>5.35</b>	<b>100.00</b>
<b>Banks</b>				
HDFC Bank Ltd.	108,963.00	1,753.81	9.25	34.21
ICICI Bank Ltd.	172,546.00	1,513.66	7.98	29.53
Kotak Mahindra Bank Ltd.	35,735.00	619.23	3.27	12.08
Axis Bank Ltd.	66,701.00	572.63	3.02	11.17
State Bank of India	94,600.00	495.47	2.61	9.67
IndusInd Bank Ltd.	16,057.00	171.48	0.90	3.35
	<b>494,602.00</b>	<b>5,126.28</b>	<b>27.03</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd.	2,846.00	216.93	1.14	58.95
Grasim Industries Ltd.	9,251.00	151.04	0.80	41.05
	<b>12,097.00</b>	<b>367.97</b>	<b>1.94</b>	<b>100.00</b>
<b>Construction</b>				
Larsen & Toubro Ltd.	29,793.00	644.78	3.40	100.00
	<b>29,793.00</b>	<b>644.78</b>	<b>3.40</b>	<b>100.00</b>
<b>Consumable Fuels</b>				
Coal India Ltd.	51,652.00	110.35	0.58	100.00
	<b>51,652.00</b>	<b>110.35</b>	<b>0.58</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Asian Paints Ltd.	11,113.00	306.90	1.62	54.26
Titan Company Ltd.	10,286.00	258.68	1.36	45.74
	<b>21,399.00</b>	<b>565.58</b>	<b>2.98</b>	<b>100.00</b>
<b>Diversified FMCG</b>				
ITC Ltd.	217,241.00	833.12	4.39	59.65
Hindustan Unilever Ltd.	22,010.00	563.53	2.97	40.35
	<b>239,251.00</b>	<b>1,396.65</b>	<b>7.36</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	198,833.00	207.78	1.10	56.51
JSW Steel Ltd.	23,238.00	159.90	0.84	43.49
	<b>222,071.00</b>	<b>367.68</b>	<b>1.94</b>	<b>100.00</b>
<b>Fertilizers &amp; Agrochemicals</b>				
UPL Ltd.	13,137.00	94.28	0.50	100.00
	<b>13,137.00</b>	<b>94.28</b>	<b>0.50</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corporation Ltd.	44,601.00	1,171.00	6.17	68.52
Bajaj Finance Ltd.	6,566.00	368.80	1.94	21.58
Bajaj Finserv Ltd.	13,350.00	169.08	0.89	9.89
	<b>64,517.00</b>	<b>1,708.88</b>	<b>9.00</b>	<b>100.00</b>
<b>Food Products</b>				
Nestle India Ltd.	879.00	173.20	0.91	57.94
Britannia Industries Ltd.	2,909.00	125.73	0.66	42.06
	<b>3,788.00</b>	<b>298.93</b>	<b>1.57</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd.	2,516.00	108.46	0.57	100.00
	<b>2,516.00</b>	<b>108.46</b>	<b>0.57</b>	<b>100.00</b>
<b>Insurance</b>				
SBI Life Insurance Co. Ltd.	11,102.00	122.24	0.64	50.12
HDFC Life Insurance Company Ltd.	24,371.00	121.66	0.64	49.88
	<b>35,473.00</b>	<b>243.90</b>	<b>1.28</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>IT - Software</b>				
Infosys Ltd.	90,547.00	1,292.97	6.82	48.05
Tata Consultancy Services Ltd.	25,340.00	812.38	4.28	30.19
HCL Technologies Ltd.	26,088.00	283.12	1.49	10.52
Tech Mahindra Ltd.	15,360.00	169.24	0.89	6.29
Wipro Ltd.	36,518.00	133.38	0.70	4.96
	<b>193,853.00</b>	<b>2,691.09</b>	<b>14.18</b>	<b>100.00</b>
<b>Metals &amp; Minerals Trading</b>				
Adani Enterprises Ltd.	6,745.00	118.07	0.62	100.00
	<b>6,745.00</b>	<b>118.07</b>	<b>0.62</b>	<b>100.00</b>
<b>Non - Ferrous Metals</b>				
Hindalco Industries Ltd.	36,007.00	145.95	0.77	100.00
	<b>36,007.00</b>	<b>145.95</b>	<b>0.77</b>	<b>100.00</b>
<b>Oil</b>				
Oil & Natural Gas Corporation Ltd.	96,135.00	145.21	0.77	100.00
	<b>96,135.00</b>	<b>145.21</b>	<b>0.77</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	85,337.00	1,989.25	10.49	96.00
Bharat Petroleum Corporation Ltd.	24,063.00	82.85	0.44	4.00
	<b>109,400.00</b>	<b>2,072.10</b>	<b>10.93</b>	<b>100.00</b>
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd.	26,616.00	261.66	1.38	42.97
Dr. Reddy's Laboratories Ltd.	2,996.00	138.50	0.73	22.75
Cipla Ltd.	13,330.00	120.04	0.63	19.71
Divi's Laboratories Ltd.	3,141.00	88.68	0.47	14.56
	<b>46,083.00</b>	<b>608.88</b>	<b>3.21</b>	<b>100.00</b>
<b>Power</b>				
NTPC Ltd.	117,125.00	205.09	1.08	51.89
Power Grid Corporation of India Ltd.	84,255.00	190.16	1.00	48.11
	<b>201,380.00</b>	<b>395.25</b>	<b>2.08</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Bharti Airtel Ltd.	61,726.00	462.33	2.44	100.00
	<b>61,726.00</b>	<b>462.33</b>	<b>2.44</b>	<b>100.00</b>
<b>Transport Infrastructure</b>				
Adani Ports and Special Eco Zone Ltd.	18,637.00	117.77	0.62	100.00
	<b>18,637.00</b>	<b>117.77</b>	<b>0.62</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	48,854.81	48.84	0.26	100.00
	<b>48,854.81</b>	<b>48.84</b>	<b>0.26</b>	<b>100.00</b>
<b>Total</b>		<b>18,960.77</b>		

# Less Than 0.005%.

\*Note below scheme name has change w.e.f 16th March 2023

Old Name	Current Name
IDBI Nifty Index Fund	IDBI Nifty 50 Index Fund

### IDBI Liquid Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>CP - Commercial Paper</b>				
<b>Finance</b>				
Small Industries Development Bank of India	400,000,000.00	3,998.49	7.40	50.08
National Bank for Agriculture and Rural Development	400,000,000.00	3,984.96	7.37	49.92
	<b>800,000,000.00</b>	<b>7,983.45</b>	<b>14.77</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>COD - Certificate of Deposit</b>				
<b>Banks</b>				
Axis Bank Ltd.	650,000,000.00	6,417.48	11.88	27.04
HDFC Bank Ltd.	600,000,000.00	5,943.74	11.00	25.05
Bank of Baroda	500,000,000.00	4,966.90	9.19	20.93
Punjab National Bank	400,000,000.00	3,942.31	7.30	16.61
Kotak Mahindra Bank Ltd.	250,000,000.00	2,461.71	4.56	10.37
<b>2,400,000,000.00</b>	<b>23,732.14</b>	<b>43.93</b>	<b>100.00</b>	
<b>Finance</b>				
Small Industries Development Bank of India	250,000,000.00	2,468.09	4.57	100.00
<b>250,000,000.00</b>	<b>2,468.09</b>	<b>4.57</b>	<b>100.00</b>	
<b>Treasury Bills</b>				
Reserve Bank of India	1,950,000,000.00	19,331.42	35.78	100.00
<b>1,950,000,000.00</b>	<b>19,331.42</b>	<b>35.78</b>	<b>100.00</b>	
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	481,639.82	481.45	0.89	100.00
<b>481,639.82</b>	<b>481.45</b>	<b>0.89</b>	<b>100.00</b>	
<b>Total</b>		<b>53,996.55</b>		

### IDBI Ultra Short Term Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>CPN - Fixed Coupon Bond</b>				
<b>Listed</b>				
<b>Automobiles</b>				
Tata Motors Ltd.	15,000,000.00	144.76	0.84	100.00
<b>15,000,000.00</b>	<b>144.76</b>	<b>0.84</b>	<b>100.00</b>	
<b>Cement &amp; Cement Products</b>				
Udaipur Cement Works Ltd.	25,000,000.00	250.22	1.44	100.00
<b>25,000,000.00</b>	<b>250.22</b>	<b>1.44</b>	<b>100.00</b>	
<b>Ferrous Metals</b>				
Steel Authority of India Ltd.	52,000,000.00	526.40	3.04	77.74
JSW Steel Ltd.	15,000,000.00	150.70	0.87	22.26
<b>67,000,000.00</b>	<b>677.10</b>	<b>3.91</b>	<b>100.00</b>	
<b>Finance</b>				
Piramal Capital & Housing Finance Ltd.	10,570,000.00	82.56	0.48	100.00
<b>10,570,000.00</b>	<b>82.56</b>	<b>0.48</b>	<b>100.00</b>	
<b>Petroleum Products</b>				
Chennai Petroleum Corporation Ltd.	38,000,000.00	363.86	2.10	100.00
<b>38,000,000.00</b>	<b>363.86</b>	<b>2.10</b>	<b>100.00</b>	
<b>Realty</b>				
Godrej Properties Ltd.	50,000,000.00	498.65	2.88	100.00
<b>50,000,000.00</b>	<b>498.65</b>	<b>2.88</b>	<b>100.00</b>	
<b>CP - Commercial Paper</b>				
<b>Finance</b>				
Small Industries Development Bank of India	100,000,000.00	999.62	5.77	50.08
National Bank for Agriculture and Rural Development	100,000,000.00	996.24	5.75	49.92
<b>200,000,000.00</b>	<b>1,995.86</b>	<b>11.52</b>	<b>100.00</b>	
<b>COD - Certificate of Deposit</b>				
<b>Banks</b>				
State Bank of India	220,000,000.00	2,130.59	12.30	30.19
HDFC Bank Ltd.	150,000,000.00	1,478.70	8.53	20.95
SBM Bank (India) Ltd.	150,000,000.00	1,475.35	8.52	20.90
Axis Bank Ltd.	100,000,000.00	987.31	5.70	13.99
Punjab National Bank	100,000,000.00	985.58	5.69	13.96
<b>720,000,000.00</b>	<b>7,057.53</b>	<b>40.74</b>	<b>100.00</b>	
<b>Treasury Bills</b>				
Reserve Bank of India	500,000,000.00	4,890.38	28.23	100.00
<b>500,000,000.00</b>	<b>4,890.38</b>	<b>28.23</b>	<b>100.00</b>	

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	125,248,950.00	1,252.00	7.23	100.00
<b>125,248,950.00</b>	<b>1,252.00</b>	<b>7.23</b>	<b>100.00</b>	
<b>Total</b>		<b>17,212.92</b>		

Note: Total Securities in default beyond its maturity date as on March 31, 2022:

Name of security	ISIN Code	Net receivable/ market value (₹ in Lakhs)	Net receivable/ market value (as % to NAV)	Total amount due (including principal and interest) (₹ in Lakhs)
Dewan Housing Fin Corp Ltd. 9.05% 09SEP19	INE202B07IJ3	0.00	0.00	436.10
NCD Tranche IA				

### IDBI Nifty Next 50 Index Fund\*

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Aerospace &amp; Defense</b>				
Bharat Electronics Ltd.	173,048.00	168.81	3.39	60.48
Hindustan Aeronautics Ltd.	4,039.00	110.31	2.21	39.52
<b>177,087.00</b>	<b>279.12</b>	<b>5.60</b>	<b>100.00</b>	
<b>Agricultural Food &amp; other Products</b>				
Marico Ltd.	24,988.00	119.89	2.41	97.03
Adani Wilmar Limited	905.00	3.67	0.07	2.97
<b>25,893.00</b>	<b>123.56</b>	<b>2.48</b>	<b>100.00</b>	
<b>Auto Components</b>				
Bosch Ltd.	408.00	79.03	1.59	56.55
Samvardhana Motherhood International Ltd.	9,050,100.00	60.73	1.22	43.45
<b>9,050,508.00</b>	<b>139.76</b>	<b>2.81</b>	<b>100.00</b>	
<b>Banks</b>				
Bank of Baroda	89,944.00	151.87	3.05	71.70
Canara Bank	21,070.00	59.93	1.20	28.30
<b>111,014.00</b>	<b>211.80</b>	<b>4.25</b>	<b>100.00</b>	
<b>Beverages</b>				
United Spirits Ltd.	14,394.00	108.86	2.18	93.45
Varun Beverages Limited	550.00	7.63	0.15	6.55
<b>14,944.00</b>	<b>116.49</b>	<b>2.33</b>	<b>100.00</b>	
<b>Capital Markets</b>				
HDFC Asset Management Company Ltd.	3,765.00	64.30	1.29	100.00
<b>3,765.00</b>	<b>64.30</b>	<b>1.29</b>	<b>100.00</b>	
<b>Cement &amp; Cement Products</b>				
Shree Cements Ltd.	645.00	168.91	3.39	46.55
Ambuja Cements Ltd.	35,496.00	129.76	2.60	35.76
ACC Ltd.	3,852.00	64.22	1.29	17.70
<b>39,993.00</b>	<b>362.89</b>	<b>7.28</b>	<b>100.00</b>	
<b>Chemicals &amp; Petrochemicals</b>				
Pidilite Industries Ltd.	736,700.00	173.35	3.48	50.60
SRF Ltd.	7,017.00	169.24	3.40	49.40
<b>743,717.00</b>	<b>342.59</b>	<b>6.88</b>	<b>100.00</b>	
<b>Consumer Durables</b>				
Havells India Ltd.	12,108.00	143.90	2.89	68.11
Berger Paints India Ltd.	11,583.00	67.38	1.35	31.89
<b>23,691.00</b>	<b>211.28</b>	<b>4.24</b>	<b>100.00</b>	
<b>Diversified Metals</b>				
Vedanta Ltd.	53,877.00	147.87	2.97	100.00
<b>53,877.00</b>	<b>147.87</b>	<b>2.97</b>	<b>100.00</b>	
<b>Electrical Equipment</b>				
Siemens Ltd.	4,302.00	143.13	2.87	80.97
ABB India Ltd.	100,000.00	33.65	0.68	19.03
<b>104,302.00</b>	<b>176.78</b>	<b>3.55</b>	<b>100.00</b>	



Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Fertilizers &amp; Agrochemicals</b>				
PI Industries Ltd	3,885.00	117.72	2.36	100.00
	<b>3,885.00</b>	<b>117.72</b>	<b>2.36</b>	<b>100.00</b>
<b>Finance</b>				
Cholamandalam				
Investment and Fin Co Ltd	19,055.00	145.07	2.91	41.01
SBI Cards & Payment Services Ltd.	14,160.00	104.81	2.10	29.63
Bajaj Holdings & Investment Ltd.	898.00	53.16	1.07	15.03
Muthoot Finance Ltd.	5,170.00	50.66	1.02	14.32
	<b>39,283.00</b>	<b>353.70</b>	<b>7.10</b>	<b>100.00</b>
<b>Gas</b>				
GAIL (India) Ltd.	130,242.00	136.95	2.75	73.28
Adani Total Gas Ltd.	5,754.00	49.93	1.00	26.72
	<b>135,996.00</b>	<b>186.88</b>	<b>3.75</b>	<b>100.00</b>
<b>Insurance</b>				
ICICI Lombard General Insurance Co. Ltd.	12,338.00	131.95	2.65	54.83
ICICI Prudential Life Insurance Co. Ltd.	18,526.00	80.72	1.62	33.54
Life Insurance Corporation of India	5,239.00	27.99	0.56	11.63
	<b>36,103.00</b>	<b>240.66</b>	<b>4.83</b>	<b>100.00</b>
<b>IT - Software</b>				
LTIMindtree Ltd.	4,430.00	210.85	4.23	100.00
	<b>4,430.00</b>	<b>210.85</b>	<b>4.23</b>	<b>100.00</b>
<b>Leisure Services</b>				
Indian Railway Catering & Tourism Cor Ltd.	14,500.00	83.06	1.67	100.00
	<b>14,500.00</b>	<b>83.06</b>	<b>1.67</b>	<b>100.00</b>
<b>Personal Products</b>				
Godrej Consumer Products Ltd.	18,281.00	176.99	3.55	39.50
Dabur India Ltd.	27,392.00	149.26	3.00	33.31
Colgate Palmolive (India) Ltd.	6,357.00	95.82	1.92	21.38
Procter & Gamble Hygiene & Healthcare Ltd	195.00	26.01	0.52	5.80
	<b>52,225.00</b>	<b>448.08</b>	<b>8.99</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Indian Oil Corporation Ltd.	184,205.00	143.50	2.88	100.00
	<b>184,205.00</b>	<b>143.50</b>	<b>2.88</b>	<b>100.00</b>
<b>Pharmaceuticals &amp; Biotechnology</b>				
Torrent Pharmaceuticals Ltd.	4,358.00	66.99	1.34	100.00
	<b>4,358.00</b>	<b>66.99</b>	<b>1.34</b>	<b>100.00</b>
<b>Power</b>				
Tata Power Company Ltd.	81,819.00	155.66	3.12	56.28
Adani Green Energy Ltd.	7,215.00	63.57	1.28	22.99
Adani Transmission Ltd.	5,774.00	57.34	1.15	20.73
	<b>94,808.00</b>	<b>276.57</b>	<b>5.55</b>	<b>100.00</b>
<b>Realty</b>				
DLF Ltd.	29,898.00	106.65	2.14	100.00
	<b>29,898.00</b>	<b>106.65</b>	<b>2.14</b>	<b>100.00</b>
<b>Retailing</b>				
Info Edge (India) Ltd.	3,745.00	139.45	2.80	44.64
Avenue Supermarts Ltd.	2,989.00	101.66	2.04	32.54
Zomato Ltd.	70,825.00	36.12	0.72	11.56
FSN E-Commerce Ventures Ltd.	28,307.00	35.17	0.71	11.26
	<b>105,866.00</b>	<b>312.40</b>	<b>6.27</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Indus Towers Ltd.	39,848.00	56.98	1.14	100.00
	<b>39,848.00</b>	<b>56.98</b>	<b>1.14</b>	<b>100.00</b>
<b>Textiles &amp; Apparels</b>				
PAGE INDUSTRIES LTD	156.00	59.13	1.19	100.00
	<b>156.00</b>	<b>59.13</b>	<b>1.19</b>	<b>100.00</b>
<b>Transport Services</b>				
Interglobe Aviation Ltd.	5,148.00	98.36	1.97	100.00
	<b>5,148.00</b>	<b>98.36</b>	<b>1.97</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	4,383,637.00	43.82	0.88	100.00
	<b>4,383,637.00</b>	<b>43.82</b>	<b>0.88</b>	<b>100.00</b>
<b>Total</b>		<b>4,981.79</b>		

\*Note below scheme name has change w.e.f 16th March 2023:

Old Name	Current Name
IDBI Nifty Junior Index Fund	IDBI Nifty Next 50 Index Fund

## IDBI Equity Savings Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Automobiles</b>				
Mahindra & Mahindra Ltd.	2,200.00	25.49	2.62	52.06
Maruti Suzuki India Ltd.	283.00	23.47	2.41	47.94
	<b>2,483.00</b>	<b>48.96</b>	<b>5.03</b>	<b>100.00</b>
<b>Banks</b>				
ICICI Bank Ltd.	9,908.00	86.92	8.94	44.28
State Bank of India	6,008.00	31.47	3.24	16.03
Kotak Mahindra Bank Ltd.	1,600.00	27.73	2.85	14.13
HDFC Bank Ltd.	1,653.00	26.61	2.74	13.56
Axis Bank Ltd.	2,745.00	23.57	2.43	12.01
	<b>21,914.00</b>	<b>196.30</b>	<b>20.20</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
ACC Ltd.	2,000.00	33.34	3.43	51.13
Ultratech Cement Ltd.	280.00	21.34	2.20	32.73
Grasim Industries Ltd.	645.00	10.53	1.08	16.15
	<b>2,925.00</b>	<b>65.21</b>	<b>6.71</b>	<b>100.00</b>
<b>Diversified FMCG</b>				
ITC Ltd.	4,699.00	18.02	1.85	100.00
	<b>4,699.00</b>	<b>18.02</b>	<b>1.85</b>	<b>100.00</b>
<b>Electrical Equipment</b>				
Siemens Ltd.	1,650.00	54.90	5.65	100.00
	<b>1,650.00</b>	<b>54.90</b>	<b>5.65</b>	<b>100.00</b>
<b>Entertainment</b>				
PVR Ltd.	600.00	9.20	0.95	100.00
	<b>600.00</b>	<b>9.20</b>	<b>0.95</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	55,000.00	57.48	5.91	100.00
	<b>55,000.00</b>	<b>57.48</b>	<b>5.91</b>	<b>100.00</b>
<b>Fertilizers &amp; Agrochemicals</b>				
UPL Ltd.	1,800.00	12.92	1.33	100.00
	<b>1,800.00</b>	<b>12.92</b>	<b>1.33</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corporation Ltd.	709.00	18.61	1.91	100.00
	<b>709.00</b>	<b>18.61</b>	<b>1.91</b>	<b>100.00</b>
<b>Gas</b>				
Gujarat Gas Ltd.	3,100.00	14.25	1.47	100.00
	<b>3,100.00</b>	<b>14.25</b>	<b>1.47</b>	<b>100.00</b>
<b>Industrial Manufacturing</b>				
Honeywell Automation India Ltd.	50.00	18.19	1.87	100.00
	<b>50.00</b>	<b>18.19</b>	<b>1.87</b>	<b>100.00</b>
<b>IT - Software</b>				
Tata Consultancy Services Ltd.	2,100.00	67.32	6.93	52.29
Infosys Ltd.	2,378.00	33.96	3.49	26.38
HCL Technologies Ltd.	1,500.00	16.28	1.68	12.65
Birlasoft Ltd.	4,282.00	11.18	1.15	8.68
	<b>10,260.00</b>	<b>128.74</b>	<b>13.25</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	1,275.00	29.72	3.06	100.00
	<b>1,275.00</b>	<b>29.72</b>	<b>3.06</b>	<b>100.00</b>
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd.	2,400.00	23.59	2.43	100.00
	<b>2,400.00</b>	<b>23.59</b>	<b>2.43</b>	<b>100.00</b>
<b>Realty</b>				
DLF Ltd.	9,900.00	35.31	3.63	100.00
	<b>9,900.00</b>	<b>35.31</b>	<b>3.63</b>	<b>100.00</b>
<b>Retailing</b>				
Avenue Supermarts Ltd.	565.00	19.22	1.98	100.00
	<b>565.00</b>	<b>19.22</b>	<b>1.98</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>CPN - Fixed Coupon Bond Listed</b>				
Power				
NTPC Ltd.	842,687.50	6.83	0.70	100.00
	<b>842,687.50</b>	<b>6.83</b>	<b>0.70</b>	<b>100.00</b>
<b>Stock Futures Banks</b>				
ICICI Bank Ltd.	(5,600.00)	(49.48)	(5.09)	63.94
Kotak Mahindra Bank Ltd.	(1,600.00)	(27.90)	(2.87)	36.06
	<b>(7,200.00)</b>	<b>(77.38)</b>	<b>(7.96)</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
ACC Ltd.	(2,000.00)	(33.55)	(3.45)	100.00
	<b>(2,000.00)</b>	<b>(33.55)</b>	<b>(3.45)</b>	<b>100.00</b>
<b>Construction</b>				
DLF Ltd.	(9,900.00)	(35.48)	(3.65)	100.00
	<b>(9,900.00)</b>	<b>(35.48)</b>	<b>(3.65)</b>	<b>100.00</b>
<b>Electrical Equipment</b>				
Siemens Ltd.	(1,650.00)	(55.22)	(5.68)	100.00
	<b>(1,650.00)</b>	<b>(55.22)</b>	<b>(5.68)</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	(55,000.00)	(57.86)	(5.95)	100.00
	<b>(55,000.00)</b>	<b>(57.86)</b>	<b>(5.95)</b>	<b>100.00</b>
<b>Software</b>				
Tata Consultancy Services Ltd.	(2,100.00)	(67.59)	(6.95)	100.00
	<b>(2,100.00)</b>	<b>(67.59)</b>	<b>(6.95)</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	58,360.41	58.34	6.00	100.00
	<b>58,360.41</b>	<b>58.34</b>	<b>6.00</b>	<b>100.00</b>
<b>Total</b>		<b>488.71</b>		

## IDBI Short Term Bond Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>CPN - Fixed Coupon Bond Listed</b>				
<b>Diversified</b>				
Godrej Industries Ltd.	20,000,000.00	193.75	7.37	100.00
	<b>20,000,000.00</b>	<b>193.75</b>	<b>7.37</b>	<b>100.00</b>
<b>Finance</b>				
REC Ltd.	27,000,000.00	258.56	9.84	72.76
Piramal Capital & Housing Finance Ltd.	12,396,000.00	96.82	3.69	27.24
	<b>39,396,000.00</b>	<b>355.38</b>	<b>13.53</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Chennai Petroleum Corporation Ltd.	22,000,000.00	210.65	8.02	100.00
	<b>22,000,000.00</b>	<b>210.65</b>	<b>8.02</b>	<b>100.00</b>
<b>COD - Certificate of Deposit Banks</b>				
State Bank of India	30,000,000.00	290.54	11.06	100.00
	<b>30,000,000.00</b>	<b>290.54</b>	<b>11.06</b>	<b>100.00</b>
<b>Government Securities</b>				
Government of India	45,000,000.00	451.82	17.20	100.00
	<b>45,000,000.00</b>	<b>451.82</b>	<b>17.20</b>	<b>100.00</b>
<b>Treasury Bills</b>				
Reserve Bank of India	100,000,000.00	991.34	37.73	100.00
	<b>100,000,000.00</b>	<b>991.34</b>	<b>37.73</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	9,590,668.00	95.87	3.65	100.00
	<b>9,590,668.00</b>	<b>95.87</b>	<b>3.65</b>	<b>100.00</b>
<b>Total</b>		<b>2,589.35</b>		

^ Below Investment Grade Security

# Less Than 0.005%

## IDBI Gold Exchange Traded Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Gold</b>				
The London Bullion Market Association	173.00	10,345.33	99.53	100.00
	<b>173.00</b>	<b>10,345.33</b>	<b>99.53</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	35,557.47	35.54	0.34	100.00
	<b>35,557.47</b>	<b>35.54</b>	<b>0.34</b>	<b>100.00</b>
<b>Total</b>		<b>10,380.87</b>		

## IDBI India Top 100 Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares Listed</b>				
<b>Aerospace &amp; Defense</b>				
Bharat Electronics Ltd.	666,000.00	649.68	1.08	100.00
	<b>666,000.00</b>	<b>649.68</b>	<b>1.08</b>	<b>100.00</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>				
Ashok Leyland Ltd.	497,500.00	692.52	1.15	100.00
	<b>497,500.00</b>	<b>692.52</b>	<b>1.15</b>	<b>100.00</b>
<b>Auto Components</b>				
ZF Comm Vehicle				
Control Sys (I) Ltd.	6,190.00	644.31	1.07	51.93
Bosch Ltd.	3,079.00	596.40	0.99	48.07
	<b>9,269.00</b>	<b>1,240.71</b>	<b>2.06</b>	<b>100.00</b>
<b>Automobiles</b>				
Mahindra & Mahindra Ltd.	90,743.00	1,051.44	1.75	42.02
Maruti Suzuki India Ltd.	11,667.00	967.45	1.61	38.67
Eicher Motors Ltd.	16,385.00	483.17	0.81	19.31
	<b>118,795.00</b>	<b>2,502.06</b>	<b>4.17</b>	<b>100.00</b>
<b>Banks</b>				
HDFC Bank Ltd.	30,718,200.00	4,944.25	8.24	27.59
ICICI Bank Ltd.	509,292.00	4,467.76	7.44	24.93
State Bank of India	566,957.00	2,969.44	4.95	16.57
Axis Bank Ltd.	32,670,300.00	2,804.75	4.67	15.65
Kotak Mahindra Bank Ltd.	81,223.00	1,407.47	2.35	7.85
IndusInd Bank Ltd.	66,300.00	708.05	1.18	3.95
The Federal Bank Ltd.	467,000.00	617.84	1.03	3.45
	<b>65,079,272.00</b>	<b>17,919.56</b>	<b>29.86</b>	<b>100.00</b>
<b>Capital Markets</b>				
ICICI Securities Ltd.	36,718.00	157.17	0.26	100.00
	<b>36,718.00</b>	<b>157.17</b>	<b>0.26</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd.	17,050.00	1,299.58	2.17	100.00
	<b>17,050.00</b>	<b>1,299.58</b>	<b>2.17</b>	<b>100.00</b>
<b>Chemicals &amp; Petrochemicals</b>				
SRF Ltd.	32,920.00	793.98	1.32	37.97
Pidilite Industries Ltd.	2,144,000.00	504.48	0.84	24.12
Vinati Organics Ltd.	24,583.00	444.56	0.74	21.26
PCBL Ltd.	300,000.00	348.30	0.58	16.65
	<b>2,501,503.00</b>	<b>2,091.32</b>	<b>3.48</b>	<b>100.00</b>
<b>Commercial Services &amp; Supplies</b>				
Redington Ltd.	119,126.00	198.52	0.33	100.00
	<b>119,126.00</b>	<b>198.52</b>	<b>0.33</b>	<b>100.00</b>
<b>Construction</b>				
Larsen & Toubro Ltd.	7,734,800.00	1,673.97	2.79	100.00
	<b>7,734,800.00</b>	<b>1,673.97</b>	<b>2.79</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Titan Company Ltd.	50,705.00	1,275.18	2.12	62.34
Asian Paints Ltd.	16,158.00	446.23	0.74	21.81
Crompton Greaves Consumer Electrical Ltd	110,642.00	324.18	0.54	15.85
	<b>177,505.00</b>	<b>2,045.59</b>	<b>3.40</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Diversified FMCG</b>				
ITC Ltd.	24,537,300.00	941.01	1.57	54.09
Hindustan Unilever Ltd.	31,192.00	798.62	1.33	45.91
	<b>24,568,492.00</b>	<b>1,739.63</b>	<b>2.90</b>	<b>100.00</b>
<b>Electrical Equipment</b>				
ABB India Ltd.	33,347.00	1,122.18	1.87	100.00
	<b>33,347.00</b>	<b>1,122.18</b>	<b>1.87</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	921,840.00	963.32	1.61	100.00
	<b>921,840.00</b>	<b>963.32</b>	<b>1.61</b>	<b>100.00</b>
<b>Fertilizers &amp; Agrochemicals</b>				
UPL Ltd.	65,250.00	468.27	0.78	50.94
PI Industries Ltd	14,884.00	451.01	0.75	49.06
	<b>80,134.00</b>	<b>919.28</b>	<b>1.53</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corp Ltd	10,244,800.00	2,689.77	4.48	62.91
Bajaj Finance Ltd.	18,712.00	1,051.01	1.75	24.58
Cholamandalam Investment and Fin Co Ltd	70,262.00	534.90	0.89	12.51
	<b>10,333,774.00</b>	<b>4,275.68</b>	<b>7.12</b>	<b>100.00</b>
<b>Food Products</b>				
Nestle India Ltd.	229,100.00	451.43	0.75	100.00
	<b>229,100.00</b>	<b>451.43</b>	<b>0.75</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd.	12,250.00	528.09	0.88	100.00
	<b>12,250.00</b>	<b>528.09</b>	<b>0.88</b>	<b>100.00</b>
<b>Industrial Products</b>				
Bharat Forge Ltd.	79,700.00	614.05	1.02	100.00
	<b>79,700.00</b>	<b>614.05</b>	<b>1.02</b>	<b>100.00</b>
<b>Insurance</b>				
HDFC Life Insurance Co. Ltd	109,609.00	547.17	0.91	100.00
	<b>109,609.00</b>	<b>547.17</b>	<b>0.91</b>	<b>100.00</b>
<b>IT - Software</b>				
Infosys Ltd.	20,987,700.00	2,996.94	4.99	41.91
Tata Consultancy Services Ltd.	5,324,700.00	1,707.05	2.84	23.87
HCL Technologies Ltd.	11,641,800.00	1,263.43	2.11	17.67
Persistent Systems Ltd.	2,544,500.00	1,172.89	1.95	16.40
Birlasoft Ltd.	4,000.00	10.45	0.02	0.15
	<b>40,502,700.00</b>	<b>7,150.76</b>	<b>11.91</b>	<b>100.00</b>
<b>Leisure Services</b>				
Devyani International Ltd.	244,000.00	352.95	0.59	100.00
	<b>244,000.00</b>	<b>352.95</b>	<b>0.59</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	16,579,400.00	3,864.74	6.44	100.00
	<b>16,579,400.00</b>	<b>3,864.74</b>	<b>6.44</b>	<b>100.00</b>
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd.	97,439.00	957.92	1.60	55.36
Cipla Ltd.	45,426.00	409.06	0.68	23.64
Divi's Laboratories Ltd.	12,871.00	363.39	0.61	21.00
	<b>155,736.00</b>	<b>1,730.37</b>	<b>2.89</b>	<b>100.00</b>
<b>Realty</b>				
DLF Ltd.	241,000.00	859.65	1.43	64.52
Godrej Properties Ltd.	45,859.00	472.83	0.79	35.48
	<b>286,859.00</b>	<b>1,332.48</b>	<b>2.22</b>	<b>100.00</b>
<b>Retailing</b>				
Aditya Birla Fashion and Retail Ltd.	269,461.00	577.59	0.96	53.13
Avenue Supermarts Ltd.	14,981.00	509.51	0.85	46.87
	<b>284,442.00</b>	<b>1,087.10</b>	<b>1.81</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Bharti Airtel Ltd.	96,037.00	719.32	1.20	100.00
	<b>96,037.00</b>	<b>719.32</b>	<b>1.20</b>	<b>100.00</b>
<b>Transport Infrastructure</b>				
Adani Ports and Special Eco Zone Ltd.	72,724.00	459.54	0.77	100.00
	<b>72,724.00</b>	<b>459.54</b>	<b>0.77</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	165,670,736.00	1,656.06	2.76	100.00
	<b>165,670,736.00</b>	<b>1,656.06</b>	<b>2.76</b>	<b>100.00</b>
<b>Total</b>		<b>59,984.83</b>		

### IDBI Gold Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Mutual Fund Units</b>				
IDBI Gold Exchange Traded Fund	82,916.00	4,543.80	100.06	100.00
	<b>82,916.00</b>	<b>4,543.80</b>	<b>100.06</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	1,668.07	1.67	0.04	100.00
	<b>1,668.07</b>	<b>1.67</b>	<b>0.04</b>	<b>100.00</b>
<b>Total</b>		<b>4,545.47</b>		

### IDBI Equity Advantage Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Automobiles</b>				
Eicher Motors Ltd.	24,800.00	731.31	1.61	100.00
	<b>24,800.00</b>	<b>731.31</b>	<b>1.61</b>	<b>100.00</b>
<b>Banks</b>				
HDFC Bank Ltd.	247,297.00	3,980.37	8.76	29.47
ICICI Bank Ltd.	427,623.00	3,751.32	8.25	27.77
State Bank of India	446,147.00	2,336.69	5.14	17.30
Axis Bank Ltd.	213,065.00	1,829.16	4.03	13.54
Kotak Mahindra Bank Ltd.	47,492.00	822.97	1.81	6.09
IndusInd Bank Ltd.	73,803.00	788.18	1.73	5.83
	<b>1,455,427.00</b>	<b>13,508.69</b>	<b>29.72</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd.	14,839.00	1,131.05	2.49	39.65
Grasim Industries Ltd.	49,772.00	812.63	1.79	28.49
Shree Cement Ltd.	2,720.00	712.29	1.57	24.97
Dalmia Bharat Ltd.	10,000.00	196.83	0.43	6.90
	<b>77,331.00</b>	<b>2,852.80</b>	<b>6.28</b>	<b>100.00</b>
<b>Chemicals &amp; Petrochemicals</b>				
SRF Ltd.	42,845.00	1,033.36	2.27	100.00
	<b>42,845.00</b>	<b>1,033.36</b>	<b>2.27</b>	<b>100.00</b>
<b>Construction</b>				
Larsen & Toubro Ltd.	71,038.00	1,537.40	3.38	75.24
NCC Ltd.	47,680,000.00	505.88	1.11	24.76
	<b>47,751,038.00</b>	<b>2,043.28</b>	<b>4.49</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Century Plyboards (India) Ltd.	177,791.00	828.86	1.82	32.83
Asian Paints Ltd.	24,527.00	677.35	1.49	28.82
Voltas Ltd.	65,329.00	534.55	1.18	21.17
Crompton Greaves Consumer Electricals Ltd.	165,292.00	484.31	1.07	19.18
	<b>432,939.00</b>	<b>2,525.07</b>	<b>5.56</b>	<b>100.00</b>
<b>Electrical Equipment</b>				
ABB India Ltd.	71,781.00	2,415.54	5.32	73.79
Thermax Ltd.	37,419.00	857.91	1.89	26.21
	<b>109,200.00</b>	<b>3,273.45</b>	<b>7.21</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	488,910.00	510.91	1.12	100.00
	<b>488,910.00</b>	<b>510.91</b>	<b>1.12</b>	<b>100.00</b>
<b>Fertilizers &amp; Agrochemicals</b>				
PI Industries Ltd.	38,984.00	1,181.29	2.60	66.63
Coromandel International Ltd.	67,276.00	591.52	1.30	33.37
	<b>106,260.00</b>	<b>1,772.81</b>	<b>3.90</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Finance</b>				
Cholamandalam Investment & Finance Co. Ltd.	232,325.00	1,768.69	3.89	63.12
Housing Development Finance Corporation Ltd.	39,367.00	1,033.58	2.27	36.88
	<b>271,692.00</b>	<b>2,802.27</b>	<b>6.16</b>	<b>100.00</b>
<b>Food Products</b>				
Nestle India Ltd.	5,222.00	1,028.97	2.26	100.00
	<b>5,222.00</b>	<b>1,028.97</b>	<b>2.26</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd.	565,000.00	243.57	0.54	100.00
	<b>565,000.00</b>	<b>243.57</b>	<b>0.54</b>	<b>100.00</b>
<b>Industrial Manufacturing</b>				
Honeywell Automation India Ltd.	1,165.00	423.89	0.93	100.00
	<b>1,165.00</b>	<b>423.89</b>	<b>0.93</b>	<b>100.00</b>
<b>Industrial Products</b>				
Bharat Forge Ltd.	134,720.00	1,037.95	2.28	65.34
Polycab India Ltd.	19,118.00	550.61	1.21	34.66
	<b>153,838.00</b>	<b>1,588.56</b>	<b>3.49</b>	<b>100.00</b>
<b>IT - Software</b>				
Infosys Ltd.	159,800.00	2,281.86	5.02	40.93
HCL Technologies Ltd.	146,618.00	1,591.17	3.50	28.54
Mphasis Ltd.	48,306.00	867.45	1.91	15.56
LTIMindtree Ltd.	17,520.00	833.89	1.83	14.96
	<b>372,244.00</b>	<b>5,574.37</b>	<b>12.26</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	77,980.00	1,817.75	4.00	84.08
Bharat Petroleum Corporation Ltd.	100,000.00	344.30	0.76	15.92
	<b>177,980.00</b>	<b>2,162.05</b>	<b>4.76</b>	<b>100.00</b>
<b>Pharmaceuticals &amp; Biotechnology</b>				
Cipla Ltd.	60,062.00	540.86	1.19	100.00
	<b>60,062.00</b>	<b>540.86</b>	<b>1.19</b>	<b>100.00</b>
<b>Realty</b>				
Suntech Realty Ltd.	52,285.00	148.86	0.33	100.00
	<b>52,285.00</b>	<b>148.86</b>	<b>0.33</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Bharti Airtel Ltd.	63,070.00	472.39	1.04	100.00
	<b>63,070.00</b>	<b>472.39</b>	<b>1.04</b>	<b>100.00</b>
<b>Textiles &amp; Apparels</b>				
Page Industries Ltd.	3,119.00	1,182.20	2.60	100.00
	<b>3,119.00</b>	<b>1,182.20</b>	<b>2.60</b>	<b>100.00</b>
<b>Transport Infrastructure</b>				
Adani Ports and Special Economic Zone Ltd.	64,400.00	406.94	0.90	100.00
	<b>64,400.00</b>	<b>406.94</b>	<b>0.90</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	620,589.39	620.35	1.37	100.00
	<b>620,589.39</b>	<b>620.35</b>	<b>1.37</b>	<b>100.00</b>
<b>Total</b>		<b>45,446.96</b>		

#### IDBI Credit Risk Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>CPN - Fixed Coupon Bond Listed</b>				
<b>Automobiles</b>				
Tata Motors Ltd.	35,000,000.00	337.77	14.82	100.00
	<b>35,000,000.00</b>	<b>337.77</b>	<b>14.82</b>	<b>100.00</b>
<b>Banks</b>				
Yes Bank Ltd. ^	100,000,000.00	-	-	-
	<b>100,000,000.00</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cement &amp; Cement Products</b>				
Udaipur Cement Works Ltd.	25,000,000.00	250.22	10.98	100.00
	<b>25,000,000.00</b>	<b>250.22</b>	<b>10.98</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Diversified</b>				
Godrej Industries Ltd.	30,000,000.00	290.62	12.75	100.00
	<b>30,000,000.00</b>	<b>290.62</b>	<b>12.75</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
JSW Steel Ltd.	35,000,000.00	351.64	15.43	59.14
Steel Authority of India Ltd.	24,000,000.00	242.95	10.66	40.86
	<b>59,000,000.00</b>	<b>594.59</b>	<b>26.09</b>	<b>100.00</b>
<b>Finance</b>				
REC Ltd.	21,000,000.00	201.10	8.82	50.94
Piramal Capital & Housing Finance Ltd.	24,792,000.00	193.65	8.50	49.06
	<b>45,792,000.00</b>	<b>394.75</b>	<b>17.32</b>	<b>100.00</b>
<b>Government Securities</b>				
Government of India	25,000,000.00	251.74	11.04	100.00
	<b>25,000,000.00</b>	<b>251.74</b>	<b>11.04</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	80,048.80	80.02	3.51	100.00
	<b>80,048.80</b>	<b>80.02</b>	<b>3.51</b>	<b>100.00</b>
<b>Total</b>		<b>2,199.71</b>		

^ Below Investment Grade Security

# Less Than 0.005%

#### IDBI Flexi Cap Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares Listed</b>				
<b>Automobiles</b>				
Mahindra & Mahindra Ltd.	68,963.00	799.07	2.28	69.02
Maruti Suzuki India Ltd.	4,325.00	358.64	1.02	30.98
	<b>73,288.00</b>	<b>1,157.71</b>	<b>3.30</b>	<b>100.00</b>
<b>Banks</b>				
HDFC Bank Ltd.	173,242.00	2,788.42	7.97	32.02
ICICI Bank Ltd.	231,000.00	2,026.45	5.79	23.27
Axis Bank Ltd.	150,400.00	1,291.18	3.69	14.83
State Bank of India	174,700.00	914.99	2.61	10.51
Kotak Mahindra Bank Ltd.	39,561.00	685.53	1.96	7.87
IndusInd Bank Ltd.	55,100.00	588.44	1.68	6.76
Canara Bank	14,550,000.00	413.87	1.18	4.75
	<b>15,374,003.00</b>	<b>8,708.88</b>	<b>24.88</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd.	13,201.00	1,006.20	2.88	100.00
	<b>13,201.00</b>	<b>1,006.20</b>	<b>2.88</b>	<b>100.00</b>
<b>Chemicals &amp; Petrochemicals</b>				
SRF Ltd.	5,850,000.00	1,410.93	4.03	57.43
Pidilite Industries Ltd.	24,969.00	587.52	1.68	23.91
Neogen Chemicals Ltd.	35,637.00	458.36	1.31	18.66
	<b>5,910,606.00</b>	<b>2,456.81</b>	<b>7.02</b>	<b>100.00</b>
<b>Commercial Services &amp; Supplies</b>				
Firstsource Solutions Ltd.	18,870,000.00	199.08	0.57	100.00
	<b>18,870,000.00</b>	<b>199.08</b>	<b>0.57</b>	<b>100.00</b>
<b>Construction</b>				
Larsen & Toubro Ltd.	27,000.00	584.33	1.67	100.00
	<b>27,000.00</b>	<b>584.33</b>	<b>1.67</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Titan Company Ltd.	37,005.00	930.64	2.66	51.55
Crompton Greaves Consumer Electrical Ltd.	20,000,000.00	586.00	1.67	32.46
Asian Paints Ltd.	1,045,700.00	288.79	0.83	16.00
	<b>21,082,705.00</b>	<b>1,805.43</b>	<b>5.16</b>	<b>100.00</b>
<b>Diversified FMCG</b>				
Hindustan Unilever Ltd.	13,880.00	355.38	1.02	100.00
	<b>13,880.00</b>	<b>355.38</b>	<b>1.02</b>	<b>100.00</b>
<b>Electrical Equipment</b>				
ABB India Ltd.	42,648.00	1,435.17	4.10	69.57
Thermax Ltd.	27,384.00	627.83	1.79	30.43
	<b>70,032.00</b>	<b>2,063.00</b>	<b>5.89</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Ferrous Metals</b>				
Tata Steel Ltd.	22,000,000.00	229.90	0.66	100.00
	<b>22,000,000.00</b>	<b>229.90</b>	<b>0.66</b>	<b>100.00</b>
<b>Finance</b>				
Bajaj Finance Ltd.	19,869.00	1,115.99	3.19	43.60
Housing Development Finance Corp Ltd	28,625.00	751.55	2.15	29.36
Cholamandalam Investment and Fin Co Ltd	9,088,500.00	691.91	1.98	27.03
	<b>9,136,994.00</b>	<b>2,559.45</b>	<b>7.32</b>	<b>100.00</b>
<b>Industrial Products</b>				
Grindwell Norton Ltd.	76,444.00	1,435.92	4.10	50.48
SKF India Ltd.	2,839,300.00	1,208.34	3.45	42.48
Bharat Forge Ltd.	26,000.00	200.32	0.57	7.04
	<b>2,941,744.00</b>	<b>2,844.58</b>	<b>8.12</b>	<b>100.00</b>
<b>Insurance</b>				
ICICI Lombard General Insurance Co. Ltd.	38,523.00	412.00	1.18	53.99
SBI Life Insurance Company Ltd.	16,700.00	183.88	0.53	24.10
HDFC Life Insurance Co. Ltd	33,500.00	167.23	0.48	21.91
	<b>88,723.00</b>	<b>763.11</b>	<b>2.19</b>	<b>100.00</b>
<b>IT - Software</b>				
Infosys Ltd.	142,600.00	2,036.26	5.82	55.38
Tata Consultancy Services Ltd.	16,994.00	544.81	1.56	14.82
Wipro Ltd.	145,000.00	529.61	1.51	14.40
LTI Mindtree Ltd.	7,300.00	347.45	0.99	9.45
Tech Mahindra Ltd.	19,829.00	218.49	0.62	5.94
	<b>331,723.00</b>	<b>3,676.62</b>	<b>10.50</b>	<b>100.00</b>
<b>Personal Products</b>				
Dabur India Ltd.	8,000,000.00	435.92	1.25	100.00
	<b>8,000,000.00</b>	<b>435.92</b>	<b>1.25</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	61,400.00	1,431.26	4.09	100.00
	<b>61,400.00</b>	<b>1,431.26</b>	<b>4.09</b>	<b>100.00</b>
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd.	57,600.00	566.27	1.62	39.02
Laurus Labs Ltd.	152,194.00	445.85	1.27	30.72
Cipla Ltd.	48,750.00	438.99	1.25	30.25
	<b>258,544.00</b>	<b>1,451.11</b>	<b>4.14</b>	<b>100.00</b>
<b>Realty</b>				
DLF Ltd.	25,500,000.00	909.59	2.60	51.31
Arihant Superstructures Ltd.	292,000.00	578.45	1.65	32.63
Suntech Realty Ltd.	100,000.00	284.70	0.81	16.06
	<b>25,892,000.00</b>	<b>1,772.74</b>	<b>5.06</b>	<b>100.00</b>
<b>Retailing</b>				
Avenue Supermarts Ltd.	10,800.00	367.31	1.05	100.00
	<b>10,800.00</b>	<b>367.31</b>	<b>1.05</b>	<b>100.00</b>
<b>Textiles &amp; Apparels</b>				
Vardhman Textiles Ltd.	12,850,000.00	377.40	1.08	100.00
	<b>12,850,000.00</b>	<b>377.40</b>	<b>1.08</b>	<b>100.00</b>
<b>Transport Infrastructure</b>				
Adani Ports and Special Eco Zone Ltd.	20,000.00	126.38	0.36	100.00
	<b>20,000.00</b>	<b>126.38</b>	<b>0.36</b>	<b>100.00</b>
<b>Transport Services</b>				
Gateway Distriparks Ltd.	182,268.00	113.74	0.33	100.00
	<b>182,268.00</b>	<b>113.74</b>	<b>0.33</b>	<b>100.00</b>
<b>CPN - Fixed Coupon Bond Listed</b>				
<b>Food Products</b>				
Britannia Indus. Ltd. 5.5% 3JUN24 NCD	297,192.00	2.90	0.01	100.00
	<b>297,192.00</b>	<b>2.90</b>	<b>0.01</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	493,249.18	493.06	1.41	100.00
	<b>493,249.18</b>	<b>493.06</b>	<b>1.41</b>	<b>100.00</b>
<b>Total</b>		<b>34,982.30</b>		

## IDBI Hybrid Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>CPN - Fixed Coupon Bond Listed</b>				
<b>Finance</b>				
Piramal Capital & Housing Finance Ltd.	24,793,000.00	193.66	1.14	91.00
REC Ltd.	2,000,000.00	19.15	0.11	9.00
	<b>26,793,000.00</b>	<b>212.81</b>	<b>1.25</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Chennai Petroleum Corporation Ltd.	40,000,000.00	383.01	2.26	100.00
	<b>40,000,000.00</b>	<b>383.01</b>	<b>2.26</b>	<b>100.00</b>
<b>EQU - Equity Shares Listed</b>				
<b>Auto Components</b>				
Sundram Fasteners Ltd.	42,368.00	414.36	2.44	100.00
	<b>42,368.00</b>	<b>414.36</b>	<b>2.44</b>	<b>100.00</b>
<b>Automobiles</b>				
Eicher Motors Ltd.	6,196.00	182.71	1.08	100.00
	<b>6,196.00</b>	<b>182.71</b>	<b>1.08</b>	<b>100.00</b>
<b>Banks</b>				
HDFC Bank Ltd.	64,500.00	1,038.16	6.11	31.78
ICICI Bank Ltd.	113,500.00	995.68	5.86	30.48
Axis Bank Ltd.	71,000.00	609.54	3.59	18.66
State Bank of India	85,000.00	445.19	2.62	13.63
The Federal Bank Ltd.	134,800.00	178.34	1.05	5.46
	<b>468,800.00</b>	<b>3,266.91</b>	<b>19.23</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
ACC Ltd.	8,800.00	146.71	0.86	56.20
Ultratech Cement Ltd.	1,500.00	114.33	0.67	43.80
	<b>10,300.00</b>	<b>261.04</b>	<b>1.53</b>	<b>100.00</b>
<b>Chemicals &amp; Petrochemicals</b>				
Atul Ltd.	4,000.00	278.36	1.64	80.51
NOCIL Ltd.	32,613.00	67.39	0.40	19.49
	<b>36,613.00</b>	<b>345.75</b>	<b>2.04</b>	<b>100.00</b>
<b>Construction</b>				
Larsen & Toubro Ltd.	27,950.00	604.89	3.56	78.06
KNR Constructions Ltd.	67,000.00	169.98	1.00	21.94
	<b>94,950.00</b>	<b>774.87</b>	<b>4.56</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Asian Paints Ltd.	9,000.00	248.55	1.46	59.62
Voltas Ltd.	20,577.00	168.37	0.99	40.38
	<b>29,577.00</b>	<b>416.92</b>	<b>2.45</b>	<b>100.00</b>
<b>Electrical Equipment</b>				
Siemens Ltd.	9,737.00	323.96	1.91	100.00
	<b>9,737.00</b>	<b>323.96</b>	<b>1.91</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	175,000.00	182.88	1.08	100.00
	<b>175,000.00</b>	<b>182.88</b>	<b>1.08</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corporation Ltd.	30,000.00	787.65	4.64	61.43
Bajaj Finance Ltd.	6,000.00	337.01	1.98	26.28
Muthoot Finance Ltd.	15,000.00	146.99	0.87	11.46
TruCap Finance Ltd.	2,000,000.00	10.64	0.06	0.83
	<b>2,051,000.00</b>	<b>1,282.29</b>	<b>7.55</b>	<b>100.00</b>
<b>Food Products</b>				
Nestle India Ltd.	851.00	167.69	0.99	100.00
	<b>851.00</b>	<b>167.69</b>	<b>0.99</b>	<b>100.00</b>
<b>Gas</b>				
Gujarat Gas Ltd.	32,500.00	149.37	0.88	100.00
	<b>32,500.00</b>	<b>149.37</b>	<b>0.88</b>	<b>100.00</b>
<b>Industrial Products</b>				
Timken India Ltd.	16,707.00	460.35	2.71	54.98
Supreme Industries Ltd.	15,000.00	377.03	2.22	45.02
	<b>31,707.00</b>	<b>837.38</b>	<b>4.93</b>	<b>100.00</b>



Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Insurance</b>				
HDFC Life Insurance Company Ltd.	30,000.00	149.76	0.88	62.69
ICICI Lombard General Insurance Company Ltd.	8,335.00	89.14	0.52	37.31
	<b>38,335.00</b>	<b>238.90</b>	<b>1.40</b>	<b>100.00</b>
<b>IT - Software</b>				
Infosys Ltd.	45,000.00	642.58	3.78	36.99
Tata Consultancy Services Ltd.	14,619.00	468.67	2.76	26.98
Tech Mahindra Ltd.	26,100.00	287.58	1.69	16.55
HCL Technologies Ltd.	17,000.00	184.49	1.09	10.62
Birlasoft Ltd.	58,993.00	154.06	0.91	8.87
	<b>161,712.00</b>	<b>1,737.38</b>	<b>10.23</b>	<b>100.00</b>
<b>Personal Products</b>				
Godrej Consumer Products Ltd.	38,000.00	367.90	2.17	100.00
	<b>38,000.00</b>	<b>367.90</b>	<b>2.17</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	30,000.00	699.32	4.12	100.00
	<b>30,000.00</b>	<b>699.32</b>	<b>4.12</b>	<b>100.00</b>
<b>Pharmaceuticals &amp; Biotechnology</b>				
Divi's Laboratories Ltd.	8,000.00	225.87	1.33	92.23
Gland Pharma Ltd.	1,500.00	19.02	0.11	7.77
	<b>9,500.00</b>	<b>244.89</b>	<b>1.44</b>	<b>100.00</b>
<b>Power</b>				
CESC Ltd.	165,000.00	109.97	0.65	50.37
Power Grid Corporation of India Ltd.	48,000.00	108.34	0.64	49.63
	<b>213,000.00</b>	<b>218.31</b>	<b>1.29</b>	<b>100.00</b>
<b>Realty</b>				
Indiabulls Real Estate Ltd.	90,000.00	44.01	0.26	100.00
	<b>90,000.00</b>	<b>44.01</b>	<b>0.26</b>	<b>100.00</b>
<b>Retailing</b>				
Trent Ltd.	25,000.00	343.74	2.02	50.27
Avenue Supermarts Ltd.	10,000.00	340.11	2.00	49.73
	<b>35,000.00</b>	<b>683.85</b>	<b>4.02</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Bharti Airtel Ltd.	30,000.00	224.70	1.32	100.00
	<b>30,000.00</b>	<b>224.70</b>	<b>1.32</b>	<b>100.00</b>
<b>Government Securities</b>				
Government of India	280,000,000.00	2,814.25	16.57	100.00
	<b>280,000,000.00</b>	<b>2,814.25</b>	<b>16.57</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	415,319.08	415.16	2.44	100.00
	<b>415,319.08</b>	<b>415.16</b>	<b>2.44</b>	<b>100.00</b>
<b>Total</b>		<b>16,890.62</b>		

\* Below Investment Grade Security

# Less Than 0.005%.

## IDBI Midcap Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares Listed</b>				
<b>Aerospace &amp; Defense</b>				
Bharat Electronics Ltd.	393,332.00	383.70	2.21	100.00
	<b>393,332.00</b>	<b>383.70</b>	<b>2.21</b>	<b>100.00</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>				
Ashok Leyland Ltd.	240,000.00	334.08	1.93	100.00
	<b>240,000.00</b>	<b>334.08</b>	<b>1.93</b>	<b>100.00</b>
<b>Auto Components</b>				
UNO Minda Ltd.	146,060.00	702.55	4.05	39.82
Balkrishna Industries Ltd.	21,016.00	410.12	2.37	23.24
Endurance Technologies Ltd.	2,447,300.00	303.87	1.75	17.22

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Apollo Tyres Ltd.</b>	71,500.00	228.73	1.32	12.96
<b>Bosch Ltd.</b>	615.00	119.12	0.69	6.75
	<b>2,686,491.00</b>	<b>1,764.39</b>	<b>10.18</b>	<b>100.00</b>
<b>Automobiles</b>				
TVS Motor Company Ltd.	24,850.00	267.68	1.54	100.00
	<b>24,850.00</b>	<b>267.68</b>	<b>1.54</b>	<b>100.00</b>
<b>Banks</b>				
The Federal Bank Ltd.	616,594.00	815.75	4.70	35.06
ICICI Bank Ltd.	74,682.00	655.15	3.78	28.16
Bank of Baroda	233,500.00	394.26	2.27	16.94
State Bank of India	58,600.00	306.92	1.77	13.19
City Union Bank Ltd.	123,000.00	154.80	0.89	6.65
	<b>1,106,376.00</b>	<b>2,326.88</b>	<b>13.41</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Dalmia Bharat Ltd.	22,667.00	446.14	2.57	39.15
ACC Ltd.	24,866.00	414.57	2.39	36.38
The Ramco Cements Ltd.	36,856.00	278.87	1.61	24.47
	<b>84,389.00</b>	<b>1,139.58</b>	<b>6.57</b>	<b>100.00</b>
<b>Chemicals &amp; Petrochemicals</b>				
PCBL Ltd.	9,400,000.00	109.13	0.63	64.44
Aarti Surfactants Ltd.	13,275.00	60.23	0.35	35.56
	<b>9,413,275.00</b>	<b>169.36</b>	<b>0.98</b>	<b>100.00</b>
<b>Commercial Services &amp; Supplies</b>				
Firstsource Solutions Ltd.	91,300.00	96.32	0.56	100.00
	<b>91,300.00</b>	<b>96.32</b>	<b>0.56</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Relaxo Footwears Ltd.	4,521,600.00	384.77	2.22	28.55
Voltas Ltd.	39,724.00	325.04	1.87	24.11
Crompton Greaves Consumer Electrical Ltd.	9,640,900.00	282.48	1.63	20.96
Whirlpool of India Ltd.	14,800.00	194.63	1.12	14.44
Bata India Ltd.	11,352.00	161.01	0.93	11.94
	<b>14,228,376.00</b>	<b>1,347.93</b>	<b>7.77</b>	<b>100.00</b>
<b>Diversified</b>				
3M India Ltd.	1,006.00	231.02	1.33	100.00
	<b>1,006.00</b>	<b>231.02</b>	<b>1.33</b>	<b>100.00</b>
<b>Entertainment</b>				
Zee Entertainment Enterprises Ltd.	100,000.00	212.25	1.22	100.00
	<b>100,000.00</b>	<b>212.25</b>	<b>1.22</b>	<b>100.00</b>
<b>Fertilizers &amp; Agrochemicals</b>				
PI Industries Ltd.	17,254.00	522.83	3.02	55.75
Coromandel International Ltd.	2,761,100.00	242.77	1.40	25.88
Bayer Cropscience Ltd.	4,225.00	172.28	0.99	18.37
	<b>2,782,579.00</b>	<b>937.88</b>	<b>5.41</b>	<b>100.00</b>
<b>Finance</b>				
Cholamandalam Investment and Fin Co Ltd	6,678,100.00	508.40	2.93	46.09
REC Ltd.	206,266.00	238.13	1.37	21.59
Muthoot Finance Ltd.	23,590.00	231.17	1.33	20.96
Bajaj Finance Ltd.	2,232.00	125.37	0.72	11.37
	<b>6,910,188.00</b>	<b>1,103.07</b>	<b>6.35</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd.	5,450.00	234.94	1.36	100.00
	<b>5,450.00</b>	<b>234.94</b>	<b>1.36</b>	<b>100.00</b>
<b>Industrial Manufacturing</b>				
Honeywell Automation India Ltd.	570.00	207.40	1.20	100.00
	<b>570.00</b>	<b>207.40</b>	<b>1.20</b>	<b>100.00</b>
<b>Industrial Products</b>				
Supreme Industries Ltd.	21,839.00	548.93	3.17	26.64
Astral Limited	3,096,800.00	414.04	2.39	20.09
SKF India Ltd.	9,000.00	383.02	2.21	18.59
Polycab India Ltd.	10,900.00	313.93	1.81	15.24
Bharat Forge Ltd.	36,000.00	277.36	1.60	13.46
Mitsu Chem Plast Ltd.	84,532.00	123.16	0.71	5.98
	<b>3,259,071.00</b>	<b>2,060.44</b>	<b>11.89</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Insurance</b>				
Max Financial Services Ltd.	39,167.00	248.71	1.43	100.00
	<b>39,167.00</b>	<b>248.71</b>	<b>1.43</b>	<b>100.00</b>
<b>IT - Software</b>				
Coforge Ltd.	11,425.00	435.76	2.51	71.58
Oracle Financial Services Software Ltd.	5,300.00	172.98	1.00	28.42
	<b>16,725.00</b>	<b>608.74</b>	<b>3.51</b>	<b>100.00</b>
<b>Leisure Services</b>				
The Indian Hotels Company Ltd.	80,650.00	261.59	1.51	45.31
Jubilant Foodworks Ltd.	38,875.00	171.09	0.99	29.63
Devyani International Ltd.	100,000.00	144.65	0.83	25.05
	<b>219,525.00</b>	<b>577.33</b>	<b>3.33</b>	<b>100.00</b>
<b>Pharmaceuticals &amp; Biotechnology</b>				
Alkem Laboratories Ltd.	14,221.00	482.96	2.79	80.12
Laurus Labs Ltd.	40,900.00	119.82	0.69	19.88
	<b>55,121.00</b>	<b>602.78</b>	<b>3.48</b>	<b>100.00</b>
<b>Power</b>				
Tata Power Company Ltd.	48,450.00	92.18	0.53	100.00
	<b>48,450.00</b>	<b>92.18</b>	<b>0.53</b>	<b>100.00</b>
<b>Realty</b>				
Arihant Superstructures Ltd.	175,000.00	346.68	2.00	60.04
Godrej Properties Ltd.	22,378.00	230.73	1.33	39.96
	<b>197,378.00</b>	<b>577.41</b>	<b>3.33</b>	<b>100.00</b>
<b>Retailing</b>				
Trent Ltd.	38,900.00	534.86	3.08	53.25
Info Edge (India) Ltd.	8,219.00	306.04	1.77	30.47
Indiamart InterMesh Ltd.	3,259.00	163.59	0.94	16.29
	<b>50,378.00</b>	<b>1,004.49</b>	<b>5.79</b>	<b>100.00</b>
<b>Textiles &amp; Apparels</b>				
K.P.R. Mill Ltd.	25,150.00	145.39	0.84	100.00
	<b>25,150.00</b>	<b>145.39</b>	<b>0.84</b>	<b>100.00</b>
<b>Transport Services</b>				
Container Corporation of India Ltd.	33,350.00	193.51	1.12	100.00
	<b>33,350.00</b>	<b>193.51</b>	<b>1.12</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	453,689.40	453.51	2.62	100.00
	<b>453,689.40</b>	<b>453.51</b>	<b>2.62</b>	<b>100.00</b>
<b>Total</b>		<b>17,320.97</b>		

## IDBI Small Cap Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Agricultural Food &amp; other Products</b>				
Balrampur Chini Mills Ltd.	40,500.00	160.28	1.14	100.00
	<b>40,500.00</b>	<b>160.28</b>	<b>1.14</b>	<b>100.00</b>
<b>Auto Components</b>				
Tube Investment of India Ltd.	24,426.00	622.03	4.41	100.00
	<b>24,426.00</b>	<b>622.03</b>	<b>4.41</b>	<b>100.00</b>
<b>Banks</b>				
IDFC First Bank Ltd.	789,200.00	434.45	3.08	40.76
DCB Bank Ltd.	215,000.00	228.98	1.63	21.49
Canara Bank	71,100.00	202.24	1.44	18.98
Bank of Baroda	118,500.00	200.09	1.42	18.77
	<b>1,193,800.00</b>	<b>1,065.76</b>	<b>7.57</b>	<b>100.00</b>
<b>Beverages</b>				
Radico Khaitan Ltd.	13,500.00	161.27	1.14	100.00
	<b>13,500.00</b>	<b>161.27</b>	<b>1.14</b>	<b>100.00</b>
<b>Capital Markets</b>				
Computer Age Management Services Ltd.	7,487.00	152.06	1.08	55.47

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Motilal Oswal Financial Services Ltd.</b>	20,000.00	122.06	0.87	44.53
	<b>27,487.00</b>	<b>274.12</b>	<b>1.95</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Heidelbergcement India Ltd.	65,968.00	106.18	0.75	100.00
	<b>65,968.00</b>	<b>106.18</b>	<b>0.75</b>	<b>100.00</b>
<b>Chemicals &amp; Petrochemicals</b>				
Fine Organic Industries Ltd.	8,690.00	374.27	2.66	26.22
Deepak Nitrite Ltd.	19,775.00	364.37	2.59	25.53
Navin Fluorine Int. Ltd.	8,435.00	360.23	2.56	25.24
Galaxy Surfactants Ltd.	10,895.00	253.79	1.80	17.78
Rossari Biotech Ltd.	12,500.00	74.51	0.53	5.22
	<b>60,295.00</b>	<b>1,427.17</b>	<b>10.14</b>	<b>100.00</b>
<b>Construction</b>				
KNR Constructions Ltd.	165,700.00	420.38	2.98	60.48
PNC Infratech Limited	82,572.00	238.55	1.69	34.32
Techno Electric & Engineering Co. Ltd.	10,700.00	36.12	0.26	5.20
	<b>258,972.00</b>	<b>695.05</b>	<b>4.93</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Blue Star Ltd.	28,578.00	394.13	2.80	19.07
Greenpanel Industries Ltd.	117,108.00	318.59	2.26	15.42
Century Plyboard (India) Ltd.	59,171.00	275.86	1.96	13.35
Relaxo Footwears Ltd.	28,771.00	244.83	1.74	11.85
Cera Sanitaryware Ltd.	3,000.00	192.09	1.36	9.30
Sheela Foam Ltd.	17,802.00	176.93	1.26	8.56
Orient Electric Ltd.	63,421.00	171.43	1.22	8.30
Somany Ceramics Ltd.	30,000.00	146.66	1.04	7.10
Greenply Industries Ltd.	105,041.00	145.95	1.04	7.06
	<b>452,892.00</b>	<b>2,066.47</b>	<b>14.68</b>	<b>100.00</b>
<b>Electrical Equipment</b>				
Hitachi Energy India Ltd.	9,246.00	309.13	2.19	100.00
	<b>9,246.00</b>	<b>309.13</b>	<b>2.19</b>	<b>100.00</b>
<b>Entertainment</b>				
PVR Ltd.	11,589.00	177.78	1.26	62.62
Zee Entertainment Enterprises Ltd.	50,000.00	106.13	0.75	37.38
	<b>61,589.00</b>	<b>283.91</b>	<b>2.01</b>	<b>100.00</b>
<b>Fertilizers &amp; Agrochemicals</b>				
Dhanuka Agritech Ltd.	24,222.00	148.09	1.05	57.18
Chambal Fertilizers & Chemicals Ltd.	42,000.00	110.92	0.79	42.82
	<b>66,222.00</b>	<b>259.01</b>	<b>1.84</b>	<b>100.00</b>
<b>Finance</b>				
Can Fin Homes Ltd.	39,000.00	206.39	1.46	90.65
TruCap Finance Ltd.	40,000.00	21.28	0.15	9.35
	<b>79,000.00</b>	<b>227.67</b>	<b>1.61</b>	<b>100.00</b>
<b>Food Products</b>				
Hatsun Agro Product Ltd.	25,642.00	216.01	1.53	100.00
	<b>25,642.00</b>	<b>216.01</b>	<b>1.53</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Narayana Hrudayalaya Ltd.	59,381.00	459.70	3.26	100.00
	<b>59,381.00</b>	<b>459.70</b>	<b>3.26</b>	<b>100.00</b>
<b>Industrial Products</b>				
Elgi Equipments Ltd.	198,201.00	868.42	6.16	19.50
KEI Industries Ltd.	43,415.00	737.47	5.23	16.56
Grindwell Norton Ltd.	30,350.00	570.09	4.05	12.80
Timken India Ltd.	20,146.00	555.11	3.94	12.46
Carborundum Universal Ltd.	49,219.00	485.15	3.44	10.89
Kirloskar Oil Engines Ltd.	89,049.00	352.72	2.50	7.92
KSB Ltd.	13,659.00	286.13	2.03	6.42
Finolex Industries Ltd.	135,275.00	230.78	1.64	5.18
Ratnamani Metals & Tubes Ltd.	11,550.00	228.90	1.62	5.14
Mm Forgings Ltd.	10,190.00	85.51	0.61	1.92
Mitsu Chem Plast Ltd.	36,544.00	53.24	0.38	1.20
	<b>637,598.00</b>	<b>4,453.52</b>	<b>31.60</b>	<b>100.00</b>
<b>IT - Software</b>				
Birlasoft Ltd.	76,638.00	200.14	1.42	100.00
	<b>76,638.00</b>	<b>200.14</b>	<b>1.42</b>	<b>100.00</b>



Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Leisure Services</b>				
Lemon Tree Hotels Ltd.	330,000.00	254.93	1.81	82.47
Restaurant Brands Asia Ltd.	60,153.00	54.20	0.38	17.53
	<b>390,153.00</b>	<b>309.13</b>	<b>2.19</b>	<b>100.00</b>
<b>Realty</b>				
Arihant Superstructures Ltd.	104,000.00	206.02	1.46	64.40
Sunteck Realty Ltd.	40,000.00	113.88	0.81	35.60
	<b>144,000.00</b>	<b>319.90</b>	<b>2.27</b>	<b>100.00</b>
<b>Retailing</b>				
V-Mart Retail Ltd.	8,568.00	185.27	1.31	100.00
	<b>8,568.00</b>	<b>185.27</b>	<b>1.31</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	275,134.05	275.03	1.95	100.00
	<b>275,134.05</b>	<b>275.03</b>	<b>1.95</b>	<b>100.00</b>
<b>Total</b>		<b>14,076.75</b>		

### IDBI Focused 30 Equity Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Agricultural Food &amp; other Products</b>				
Tata Consumer Products Ltd.	20,293.00	143.85	1.16	100.00
	<b>20,293.00</b>	<b>143.85</b>	<b>1.16</b>	<b>100.00</b>
<b>Auto Components</b>				
ZF Comm Vehicle Control Sys (I) Ltd.	2,500.00	260.22	2.10	100.00
	<b>2,500.00</b>	<b>260.22</b>	<b>2.10</b>	<b>100.00</b>
<b>Automobiles</b>				
Maruti Suzuki India Ltd.	6,172.00	511.79	4.12	64.49
Mahindra & Mahindra Ltd.	24,316.00	281.75	2.27	35.51
	<b>30,488.00</b>	<b>793.54</b>	<b>6.39</b>	<b>100.00</b>
<b>Banks</b>				
ICICI Bank Ltd.	132,886.00	1,165.74	9.39	38.86
HDFC Bank Ltd.	68,691.00	1,105.62	8.91	36.86
Kotak Mahindra Bank Ltd.	27,996.00	485.13	3.91	16.17
State Bank of India	46,402.00	243.03	1.96	8.10
	<b>275,975.00</b>	<b>2,999.52</b>	<b>24.17</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Jk Lakshmi Cement Ltd.	60,000.00	474.84	3.82	100.00
	<b>60,000.00</b>	<b>474.84</b>	<b>3.82</b>	<b>100.00</b>
<b>Construction</b>				
Larsen & Toubro Ltd.	30,881.00	668.33	5.38	100.00
	<b>30,881.00</b>	<b>668.33</b>	<b>5.38</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Titan Company Ltd.	17,376.00	436.99	3.52	40.43
Blue Star Ltd.	28,800.00	397.20	3.20	36.74
Asian Paints Ltd.	8,936.00	246.78	1.99	22.83
	<b>55,112.00</b>	<b>1,080.97</b>	<b>8.71</b>	<b>100.00</b>
<b>Diversified FMCG</b>				
ITC Ltd.	54,096.00	207.46	1.67	100.00
	<b>54,096.00</b>	<b>207.46</b>	<b>1.67</b>	<b>100.00</b>
<b>Electrical Equipment</b>				
Siemens Ltd.	10,908.00	362.93	2.92	100.00
	<b>10,908.00</b>	<b>362.93</b>	<b>2.92</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corp Ltd	23,250.00	610.43	4.92	59.85
Bajaj Finance Ltd.	7,290.00	409.46	3.30	40.15
	<b>30,540.00</b>	<b>1,019.89</b>	<b>8.22</b>	<b>100.00</b>
<b>Insurance</b>				
ICICI Lombard General Insurance Co. Ltd.	12,648.00	135.27	1.09	100.00
	<b>12,648.00</b>	<b>135.27</b>	<b>1.09</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>IT - Software</b>				
Infosys Ltd.	62,321.00	889.91	7.17	45.48
Tata Consultancy Services Ltd.	27,557.00	883.45	7.12	45.15
Mphasis Ltd.	10,221.00	183.54	1.48	9.38
	<b>100,099.00</b>	<b>1,956.90</b>	<b>15.77</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	41,993.00	978.88	7.88	100.00
	<b>41,993.00</b>	<b>978.88</b>	<b>7.88</b>	<b>100.00</b>
<b>Pharmaceuticals &amp; Biotechnology</b>				
Cipla Ltd.	22,608.00	203.59	1.64	59.97
Divi's Laboratories Ltd.	4,814.00	135.92	1.09	40.03
	<b>27,422.00</b>	<b>339.51</b>	<b>2.73</b>	<b>100.00</b>
<b>Realty</b>				
DLF Ltd.	36,000.00	128.41	1.03	100.00
	<b>36,000.00</b>	<b>128.41</b>	<b>1.03</b>	<b>100.00</b>
<b>Retailing</b>				
Avenue Supermarts Ltd.	8,488.00	288.68	2.33	100.00
	<b>8,488.00</b>	<b>288.68</b>	<b>2.33</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Bharti Airtel Ltd.	45,200.00	338.55	2.73	100.00
	<b>45,200.00</b>	<b>338.55</b>	<b>2.73</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	105,668.10	105.63	0.85	100.00
	<b>105,668.10</b>	<b>105.63</b>	<b>0.85</b>	<b>100.00</b>
<b>Total</b>		<b>12,283.38</b>		

### IDBI Banking & Financial Services Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Banks</b>				
HDFC Bank Ltd.	101,950.00	1,640.94	20.50	30.74
ICICI Bank Ltd.	165,928.00	1,455.60	18.18	27.27
Axis Bank Ltd.	82,935.00	712.00	8.89	13.34
State Bank of India	109,717.00	574.64	7.18	10.76
Kotak Mahindra Bank Ltd.	26,129.00	452.78	5.66	8.48
The Federal Bank Ltd.	150,426.00	199.01	2.49	3.73
Bank of Baroda	98,816.00	166.85	2.08	3.13
AU Small Finance Bank Ltd.	15,300.00	88.62	1.11	1.66
City Union Bank Ltd.	37,848.00	47.63	0.59	0.89
	<b>789,049.00</b>	<b>5,338.07</b>	<b>66.68</b>	<b>100.00</b>
<b>Capital Markets</b>				
HDFC Asset Management Company Ltd.	2,436.00	41.60	0.52	100.00
	<b>2,436.00</b>	<b>41.60</b>	<b>0.52</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corp Ltd	31,825.00	835.57	10.44	37.89
Bajaj Finance Ltd.	9,500.00	533.59	6.66	24.20
Cholamandalam Investment and Fin Co Ltd	49,502.00	376.86	4.71	17.09
Can Fin Homes Ltd.	38,623.00	204.39	2.55	9.27
Bajaj Finserv Ltd.	15,210.00	192.63	2.41	8.74
SBI Cards & Payment Services Ltd.	8,370.00	61.95	0.77	2.81
	<b>153,030.00</b>	<b>2,204.99</b>	<b>27.54</b>	<b>100.00</b>
<b>Insurance</b>				
HDFC Life Insurance Co. Ltd	23,949.00	119.55	1.49	43.06
Max Financial Services Ltd.	14,555.00	92.42	1.15	33.29
ICICI Lombard General Insurance Co. Ltd.	6,141.00	65.68	0.82	23.66
	<b>44,645.00</b>	<b>277.65</b>	<b>3.46</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Triparty Repo</b> The Clearing Corporation of India Ltd.	138,647.86 <b>138,647.86</b>	138.59 <b>138.59</b>	1.73 <b>1.73</b>	100.00 <b>100.00</b>
<b>Total</b>		<b>8,000.90</b>		

### IDBI Long Term Value Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Agricultural, Commercial &amp; Construction Vehicles</b>				
Ashok Leyland Ltd.	136,000.00	189.31	2.07	100.00
	<b>136,000.00</b>	<b>189.31</b>	<b>2.07</b>	<b>100.00</b>
<b>Auto Components</b>				
MRF Ltd.	133.00	111.78	1.22	100.00
	<b>133.00</b>	<b>111.78</b>	<b>1.22</b>	<b>100.00</b>
<b>Automobiles</b>				
Mahindra & Mahindra Ltd.	23,500.00	272.29	2.98	56.50
Maruti Suzuki India Ltd.	2,528.00	209.63	2.30	43.50
	<b>26,028.00</b>	<b>481.92</b>	<b>5.28</b>	<b>100.00</b>
<b>Banks</b>				
ICICI Bank Ltd.	83,740.00	734.61	8.04	29.45
HDFC Bank Ltd.	37,992.00	611.50	6.70	24.51
State Bank of India	100,210.00	524.85	5.75	21.04
Bank of Baroda	180,000.00	303.93	3.33	12.18
Axis Bank Ltd.	26,900.00	230.94	2.53	9.26
Kotak Mahindra Bank Ltd.	5,129.00	88.88	0.97	3.56
	<b>433,971.00</b>	<b>2,494.71</b>	<b>27.32</b>	<b>100.00</b>
<b>Beverages</b>				
Varun Beverages Limited	23,250.00	322.48	3.53	72.71
United Spirits Ltd.	16,000.00	121.01	1.32	27.29
	<b>39,250.00</b>	<b>443.49</b>	<b>4.85</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
Ultratech Cement Ltd.	2,000.00	152.44	1.67	84.07
Ambuja Cements Ltd.	7,900.00	28.88	0.32	15.93
	<b>9,900.00</b>	<b>181.32</b>	<b>1.99</b>	<b>100.00</b>
<b>Chemicals &amp; Petrochemicals</b>				
Vinati Organics Ltd.	7,953.00	143.82	1.57	100.00
	<b>7,953.00</b>	<b>143.82</b>	<b>1.57</b>	<b>100.00</b>
<b>Construction</b>				
KNR Constructions Ltd.	73,492.00	186.45	2.04	100.00
	<b>73,492.00</b>	<b>186.45</b>	<b>2.04</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Voltas Ltd.	15,425.00	126.22	1.38	26.20
Crompton Greaves Consumer Electrical Ltd.	36,900.00	108.12	1.18	22.44
Havells India Ltd.	8,260.00	98.17	1.07	20.38
Asian Paints Ltd.	2,731.00	75.42	0.83	15.66
Amber Enterprises India Ltd.	4,044.00	73.79	0.81	15.32
	<b>67,360.00</b>	<b>481.72</b>	<b>5.27</b>	<b>100.00</b>
<b>Entertainment</b>				
PVR Ltd.	9,712.00	148.98	1.63	100.00
	<b>9,712.00</b>	<b>148.98</b>	<b>1.63</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	93,500.00	97.71	1.07	100.00
	<b>93,500.00</b>	<b>97.71</b>	<b>1.07</b>	<b>100.00</b>
<b>Fertilizers &amp; Agrochemicals</b>				
PI Industries Ltd.	4,125.00	125.00	1.37	100.00
	<b>4,125.00</b>	<b>125.00</b>	<b>1.37</b>	<b>100.00</b>
<b>Finance</b>				
Housing Development Finance Corp Ltd.	10,300.00	270.43	2.96	54.97
Bajaj Finance Ltd.	2,670.00	149.97	1.64	30.49
Cholamandalam Investment and Fin Co Ltd.	8,000.00	60.90	0.67	12.38
TruCap Finance Ltd.	20,000.00	10.64	0.12	2.16
	<b>40,970.00</b>	<b>491.94</b>	<b>5.39</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Gas</b>				
Gujarat Gas Ltd.	15,000.00	68.94	0.75	100.00
	<b>15,000.00</b>	<b>68.94</b>	<b>0.75</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Max Healthcare Institute Ltd.	14,800.00	65.28	0.71	100.00
	<b>14,800.00</b>	<b>65.28</b>	<b>0.71</b>	<b>100.00</b>
<b>Industrial Manufacturing</b>				
Honeywell Automation India Ltd.	196.00	71.31	0.78	100.00
	<b>196.00</b>	<b>71.31</b>	<b>0.78</b>	<b>100.00</b>
<b>Industrial Products</b>				
Bharat Forge Ltd.	32,239.00	248.39	2.72	56.52
Supreme Industries Ltd.	7,601.00	191.05	2.09	43.48
	<b>39,840.00</b>	<b>439.44</b>	<b>4.81</b>	<b>100.00</b>
<b>Insurance</b>				
HDFC Life Insurance Co. Ltd.	30,120.00	150.36	1.65	100.00
	<b>30,120.00</b>	<b>150.36</b>	<b>1.65</b>	<b>100.00</b>
<b>IT - Software</b>				
Infosys Ltd.	37,087.00	529.58	5.80	46.59
Persistent Systems Ltd.	6,515.00	300.31	3.29	26.42
Coforge Ltd.	4,200.00	160.19	1.75	14.09
HCL Technologies Ltd.	13,500.00	146.51	1.60	12.89
	<b>61,302.00</b>	<b>1,136.59</b>	<b>12.44</b>	<b>100.00</b>
<b>Non - Ferrous Metals</b>				
Hindalco Industries Ltd.	44,850.00	181.80	1.99	100.00
	<b>44,850.00</b>	<b>181.80</b>	<b>1.99</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	22,152.00	516.37	5.65	100.00
	<b>22,152.00</b>	<b>516.37</b>	<b>5.65</b>	<b>100.00</b>
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd.	24,180.00	237.71	2.60	100.00
	<b>24,180.00</b>	<b>237.71</b>	<b>2.60</b>	<b>100.00</b>
<b>Realty</b>				
Oberoi Realty Ltd.	11,500.00	96.90	1.06	100.00
	<b>11,500.00</b>	<b>96.90</b>	<b>1.06</b>	<b>100.00</b>
<b>Telecom - Services</b>				
Bharti Airtel Ltd.	32,800.00	245.67	2.69	100.00
	<b>32,800.00</b>	<b>245.67</b>	<b>2.69</b>	<b>100.00</b>
<b>Transport Infrastructure</b>				
Adani Ports and Special Eco Zone Ltd.	16,000.00	101.10	1.11	100.00
	<b>16,000.00</b>	<b>101.10</b>	<b>1.11</b>	<b>100.00</b>
<b>Transport Services</b>				
Container Corporation of India Ltd.	27,470.00	159.39	1.75	100.00
	<b>27,470.00</b>	<b>159.39</b>	<b>1.75</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	83,001.04	82.97	0.91	100.00
	<b>83,001.04</b>	<b>82.97</b>	<b>0.91</b>	<b>100.00</b>
<b>Total</b>		<b>9,131.98</b>		

### IDBI Dividend Yield Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Aerospace &amp; Defense</b>				
Bharat Electronics Ltd.	300,000.00	292.65	3.48	100.00
	<b>300,000.00</b>	<b>292.65</b>	<b>3.48</b>	<b>100.00</b>
<b>Agricultural, Commercial &amp; Construction Vehicles</b>				
BEML Ltd.	10,000.00	125.74	1.49	61.33
Escorts Kubota Ltd.	4,192.00	79.27	0.94	38.67
	<b>14,192.00</b>	<b>205.01</b>	<b>2.43</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Auto Components</b>				
Tube Investments of India Ltd.	13,415.00	341.63	4.06	100.00
	<b>13,415.00</b>	<b>341.63</b>	<b>4.06</b>	<b>100.00</b>
<b>Automobiles</b>				
Maruti Suzuki India Ltd.	3,306.00	274.14	3.26	54.19
Mahindra & Mahindra Ltd.	20,000.00	231.74	2.75	45.81
	<b>23,306.00</b>	<b>505.88</b>	<b>6.01</b>	<b>100.00</b>
<b>Banks</b>				
ICICI Bank Ltd.	50,000.00	438.63	5.21	81.51
State Bank of India	19,000.00	99.51	1.18	18.49
	<b>69,000.00</b>	<b>538.14</b>	<b>6.39</b>	<b>100.00</b>
<b>Capital Markets</b>				
Multi Commodity Exchange of India Ltd.	5,882.00	89.20	1.06	100.00
	<b>5,882.00</b>	<b>89.20</b>	<b>1.06</b>	<b>100.00</b>
<b>Cement &amp; Cement Products</b>				
ACC Ltd.	4,000.00	66.69	0.79	100.00
	<b>4,000.00</b>	<b>66.69</b>	<b>0.79</b>	<b>100.00</b>
<b>Chemicals &amp; Petrochemicals</b>				
Atul Ltd.	3,749.00	260.89	3.10	100.00
	<b>3,749.00</b>	<b>260.89</b>	<b>3.10</b>	<b>100.00</b>
<b>Construction</b>				
Larsen & Toubro Ltd.	13,000.00	281.35	3.34	100.00
	<b>13,000.00</b>	<b>281.35</b>	<b>3.34</b>	<b>100.00</b>
<b>Consumer Durables</b>				
Titan Company Ltd.	12,000.00	301.79	3.58	49.42
Relaxo Footwears Ltd.	23,972.00	203.99	2.42	33.40
Asian Paints Ltd.	3,800.00	104.94	1.25	17.18
	<b>39,772.00</b>	<b>610.72</b>	<b>7.25</b>	<b>100.00</b>
<b>Diversified FMCG</b>				
ITC Ltd.	42,800.00	164.14	1.95	100.00
	<b>42,800.00</b>	<b>164.14</b>	<b>1.95</b>	<b>100.00</b>
<b>Ferrous Metals</b>				
Tata Steel Ltd.	170,000.00	177.65	2.11	100.00
	<b>170,000.00</b>	<b>177.65</b>	<b>2.11</b>	<b>100.00</b>
<b>Finance</b>				
Bajaj Finance Ltd.	4,000.00	224.67	2.67	63.12
Housing Development Finance Corporation Ltd.	5,000.00	131.28	1.56	36.88
	<b>9,000.00</b>	<b>355.95</b>	<b>4.23</b>	<b>100.00</b>
<b>Gas</b>				
Mahanagar Gas Ltd.	25,751.00	253.25	3.01	100.00
	<b>25,751.00</b>	<b>253.25</b>	<b>3.01</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Dr. Lal Path labs Ltd.	3,670.00	67.09	0.80	100.00
	<b>3,670.00</b>	<b>67.09</b>	<b>0.80</b>	<b>100.00</b>
<b>Industrial Manufacturing</b>				
Honeywell Automation India Ltd.	400.00	145.54	1.73	100.00
	<b>400.00</b>	<b>145.54</b>	<b>1.73</b>	<b>100.00</b>
<b>Industrial Products</b>				
Carborundum Universal Ltd.	47,439.00	467.61	5.55	75.21
Bharat Forge Ltd.	20,000.00	154.09	1.83	24.79
	<b>67,439.00</b>	<b>621.70</b>	<b>7.38</b>	<b>100.00</b>
<b>IT - Software</b>				
Infosys Ltd.	44,000.00	628.30	7.46	48.28
Tata Consultancy Services Ltd.	14,875.00	476.88	5.66	36.65
Tech Mahindra Ltd.	17,800.00	196.13	2.33	15.07
	<b>76,675.00</b>	<b>1,301.31</b>	<b>15.45</b>	<b>100.00</b>
<b>Non - Ferrous Metals</b>				
Hindustan Zinc Ltd.	51,175.00	150.12	1.78	100.00
	<b>51,175.00</b>	<b>150.12</b>	<b>1.78</b>	<b>100.00</b>
<b>Personal Products</b>				
Colgate Palmolive (India) Ltd.	7,944.00	119.74	1.42	100.00
	<b>7,944.00</b>	<b>119.74</b>	<b>1.42</b>	<b>100.00</b>
<b>Petroleum Products</b>				
Reliance Industries Ltd.	10,000.00	233.11	2.77	52.96
Hindustan Petroleum Corporation Ltd.	87,450.00	207.08	2.46	47.04
	<b>97,450.00</b>	<b>440.19</b>	<b>5.23</b>	<b>100.00</b>

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>Pharmaceuticals &amp; Biotechnology</b>				
Divi's Laboratories Ltd.	7,000.00	197.63	2.35	100.00
	<b>7,000.00</b>	<b>197.63</b>	<b>2.35</b>	<b>100.00</b>
<b>Power</b>				
NTPC Ltd.	184,655.00	323.33	3.84	30.41
Power Grid Corporation of India Ltd.	135,901.00	306.73	3.64	28.85
NHPC Ltd.	586,755.00	235.88	2.80	22.19
Torrent Power Ltd.	20,000.00	102.08	1.21	9.60
Tata Power Company Ltd.	50,000.00	95.13	1.13	8.95
	<b>977,311.00</b>	<b>1,063.15</b>	<b>12.62</b>	<b>100.00</b>
<b>Unlisted Construction</b>				
BEML Land Assets Ltd.	10,000.00	37.50	0.45	100.00
	<b>10,000.00</b>	<b>37.50</b>	<b>0.45</b>	<b>100.00</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	39,341.03	39.33	0.47	100.00
	<b>39,341.03</b>	<b>39.33</b>	<b>0.47</b>	<b>100.00</b>
<b>Total</b>		<b>8,326.45</b>		

### IDBI Healthcare Fund

Classification	Sum of Units in Holding	Sum of Market Value (₹ in Lakhs)	% to scheme AUM	% to Investment Category*
<b>EQU - Equity Shares</b>				
<b>Listed</b>				
<b>Chemicals &amp; Petrochemicals</b>				
Vinati Organics Ltd.	6,500.00	117.55	2.37	46.55
Jubilant Ingrevia Ltd.	20,940.00	75.37	1.52	29.85
Rossari Biotech Ltd.	10,000.00	59.61	1.20	23.61
	<b>37,440.00</b>	<b>252.53</b>	<b>5.09</b>	<b>100.00</b>
<b>Healthcare Services</b>				
Apollo Hospitals Enterprise Ltd.	8,881.00	382.85	7.72	58.64
Syngene International Ltd.	25,545.00	151.87	3.06	23.26
Aster DM Healthcare Ltd.	49,094.00	118.17	2.38	18.10
	<b>83,520.00</b>	<b>652.89</b>	<b>13.16</b>	<b>100.00</b>
<b>Insurance</b>				
ICICI Lombard General Insurance Co. Ltd.	5,921.00	63.33	1.28	51.04
HDFC Life Insurance Co. Ltd.	12,171.00	60.76	1.22	48.96
	<b>18,092.00</b>	<b>124.09</b>	<b>2.50</b>	<b>100.00</b>
<b>Pharmaceuticals &amp; Biotechnology</b>				
Sun Pharmaceutical Industries Ltd.	89,950.00	884.30	17.82	22.96
Dr. Reddy's Laboratories Ltd.	10,300.00	476.14	9.60	12.36
Divi's Laboratories Ltd.	15,603.00	440.53	8.88	11.44
Cipla Ltd.	46,000.00	414.23	8.35	10.75
JB Chemicals & Pharmaceuticals Ltd.	14,496.00	286.49	5.77	7.44
Torrent Pharmaceuticals Ltd.	15,092.00	231.99	4.68	6.02
Alkem Laboratories Ltd.	6,287.00	213.51	4.30	5.54
Abbott India Ltd.	914.00	201.67	4.06	5.24
IPCA Laboratories Ltd.	24,270.00	196.67	3.96	5.11
Zydus Lifesciences Ltd.	24,752.00	121.67	2.45	3.16
Laurus Labs Ltd.	34,305.00	100.50	2.03	2.61
Pfizer Ltd.	2,526.00	87.58	1.76	2.27
Gland Pharma Ltd.	6,546.00	83.02	1.67	2.16
Indoco Remedies Ltd.	19,400.00	63.10	1.27	1.64
Natco Pharma Ltd.	9,000.00	50.70	1.02	1.32
	<b>319,441.00</b>	<b>3,852.10</b>	<b>77.62</b>	<b>100.02</b>
<b>Triparty Repo</b>				
The Clearing Corporation of India Ltd.	75,826.32	75.80	1.53	100.00
	<b>75,826.32</b>	<b>75.80</b>	<b>1.53</b>	<b>100.00</b>
<b>Total</b>		<b>4,957.41</b>		

## Annexure - II

### Net Asset Value (NAV) of the Schemes

For the Financial Year 2022-23:

Option	*IDBI Nifty 50 Index Fund	*IDBI Nifty Next 50 Index fund	IDBI Liquid Fund	IDBI Ultra Short Term fund	IDBI Equity Savings Fund	IDBI Short Term Bond Fund	**IDBI Dynamic Bond Fund	**IDBI Gilt Fund	IDBI Gold Fund	IDBI India Top 100 Equity Fund	IDBI Flexi Cap Fund
Regular Plan - Annual IDCW											
Direct Plan - Annual IDCW											
Regular Plan - Daily IDCW			1005.2683	1017.0054							
Direct Plan - Daily IDCW			1002.3548	1031.1905							
Regular Plan - IDCW	30.4327	28.2652								23.0500	20.4900
Direct Plan - IDCW	33.0124	30.5974								26.5300	23.6800
Regular Plan - Growth Option	31.8952	28.2652	2401.6342	2372.7961	21.0882	23.3365			16.1116	38.8500	33.3900
Direct Plan - Growth Option	34.6224	30.5974	2422.1775	2495.9280	23.2526	25.2117			16.8222	43.4800	37.5300
Regular Plan - Monthly IDCW			1004.9658	1119.0913	16.6148	12.1779					
Direct Plan - Monthly IDCW			1003.4134	1453.7855	15.7124	15.4099					
Regular Plan - Quarterly IDCW					15.7085						
Direct Plan - Quarterly IDCW					12.9601						
Regular Plan - Weekly IDCW			1024.3692	1098.8974		12.4215					
Direct Plan - Weekly IDCW			1005.0809	1103.0337		13.6082					
Regular Plan - Bonus Option				2372.9439							
Direct Plan - Bonus Option			1815.2041								

Option	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold ETF Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
Regular Plan - Annual IDCW		11.8903									
Direct Plan - Annual IDCW		13.1162									
Regular Plan - Daily IDCW											
Direct Plan - Daily IDCW											
Regular Plan - IDCW	22.9000			14.0885	14.8200	17.4400	15.0000	13.3500	15.5500	16.7800	15.8300
Direct Plan - IDCW	26.3300			15.3841	16.2300	19.0300	16.1300	14.2200	16.3400	17.6800	16.8000
Regular Plan - Growth Option	38.1000	15.8997	5500.0960	15.4402	15.7900	17.4400	15.0000	13.3500	15.5500	16.7800	15.8300

Option	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold ETF Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
Direct Plan - Growth Option	42.6600	17.1382		16.7732	17.2600	19.0300	16.1300	14.2200	16.3400	17.6800	16.8000
Regular Plan - Monthly IDCW											
Direct Plan - Monthly IDCW											
Regular Plan - Quarterly IDCW		11.2505									
Direct Plan - Quarterly IDCW		11.6893									
Regular Plan - Weekly IDCW											
Direct Plan - Weekly IDCW											
Regular Plan - Bonus Option											
Direct Plan - Bonus Option											

**For the Financial Year 2021-22:**

Option	IDBI Nifty Index Fund	IDBI Nifty Junior Index fund	IDBI Liquid Fund	IDBI Ultra Short Term fund	IDBI Equity Savings Fund	IDBI Short Term Bond Fund	IDBI Dynamic Bond Fund	IDBI Gilt Fund	IDBI Gold Fund	IDBI India Top 100 Equity Fund	IDBI Flexi Cap Fund
Regular Plan - Annual IDCW							13.2164	12.9052			
Direct Plan - Annual IDCW							15.8342	14.0009			
Regular Plan - Daily IDCW			1005.2683	1017.0054							
Direct Plan - Daily IDCW			1002.3548	1031.1905							
Regular Plan - IDCW	30.5396	30.7056								23.2900	21.1700
Direct Plan - IDCW	32.9323	33.0469								26.5200	24.1600
Regular Plan - Growth Option	32.0064	30.7056	2272.5997	2253.9775	20.9055	22.4935	18.0434	17.4289	13.8753	39.2500	34.4900
Direct Plan - Growth Option	34.5384	33.0469	2291.1211	2365.8067	22.8299	24.1868	19.4356	18.5703	14.4279	43.4600	38.2900
Regular Plan - Monthly IDCW			1004.3534	1115.3854	16.4708	12.1394					
Direct Plan - Monthly IDCW			1002.8007	1448.8208	15.4267	15.3605					
Regular Plan - Quarterly IDCW					15.5724		12.6132	12.0635			
Direct Plan - Quarterly IDCW					12.7250		10.7951	13.7097			
Regular Plan - Weekly IDCW			1023.5311	1089.0787		12.2457					
Direct Plan - Weekly IDCW			1004.2558	1092.8578		13.3860					
Regular Plan - Bonus Option				2254.1137							
Direct Plan - Bonus Option			1716.6529								

Option	IDBI Equity Advantage Fund	IDBI Credit Risk Fund	IDBI Gold ETF Fund	IDBI Hybrid Equity Fund	IDBI Midcap Fund	IDBI Small Cap Fund	IDBI Focused 30 Equity Fund	IDBI Banking & Financial Services Fund	IDBI Long Term Value Fund	IDBI Dividend Yield Fund	IDBI Healthcare Fund
Regular Plan - Annual IDCW		11.4676									
Direct Plan - Annual IDCW		12.5578									
Regular Plan - Daily IDCW											
Direct Plan - Daily IDCW											
Regular Plan - IDCW	22.9500			14.5352	15.2800	17.5400	15.2700	12.8500	15.8500	17.0100	17.9900
Direct Plan - IDCW	26.0700			15.7435	16.6000	18.9700	16.2800	13.5600	16.5200	17.7500	18.8600
Regular Plan - Growth Option	38.1800	15.3344	4792.4299	15.9298	16.2800	17.5400	15.2700	12.8500	15.8500	17.0100	17.9900
Direct Plan - Growth Option	42.2400	16.4087		17.1651	17.6500	18.9700	16.2800	13.5600	16.5200	17.7500	18.8600
Regular Plan - Monthly IDCW											
Direct Plan - Monthly IDCW											
Regular Plan - Quarterly IDCW		10.8505									
Direct Plan - Quarterly IDCW		11.1917									
Regular Plan - Weekly IDCW											
Direct Plan - Weekly IDCW											
Regular Plan - Bonus Option											
Direct Plan - Bonus Option											

\*Note below scheme name has change w.e.f 16th March 2023.

Old Name	Current Name
IDBI Nifty Index Fund	IDBI Nifty 50 Index Fund
IDBI Nifty Junior Index Fund	IDBI Nifty Next 50 Index Fund

\*\*Note below scheme has wound up - Last NAV for mentioned schemes was on 7th Dec 2022.

IDBI Dynamic Bond Fund
IDBI Gilt Fund

### Dividend Per unit info 01-Apr-2022 to 31-Mar-2023

Scheme Name	Plan Name	Retail Dividend Rate	Corporate Dividend Rate
IDBI Liquid Fund	Direct Plan - Daily IDCW	55.761106	55.761106
IDBI Liquid Fund	Regular Plan - Daily IDCW	55.542390	55.542390
IDBI Liquid Fund	Direct Plan - Monthly IDCW	55.269690	55.269690
IDBI Liquid Fund	Regular Plan - Monthly IDCW	54.952701	54.952701
IDBI Liquid Fund	Direct Plan - Weekly IDCW	55.050430	55.050430
IDBI Liquid Fund	Regular Plan - Weekly IDCW	55.698534	55.698534
IDBI Short Term Bond Fund	Direct Plan - Monthly IDCW	0.590049	0.590049
IDBI Short Term Bond Fund	Regular Plan - Monthly IDCW	0.409820	0.409820
IDBI Short Term Bond Fund	Direct Plan - Weekly IDCW	0.338201	0.338201
IDBI Short Term Bond Fund	Regular Plan - Weekly IDCW	0.278359	0.278359
IDBI Ultra Short Term Fund	Direct Plan - Daily IDCW	55.220617	55.220617
IDBI Ultra Short Term Fund	Regular Plan - Daily IDCW	52.268524	52.268524
IDBI Ultra Short Term Fund	Direct Plan - Monthly IDCW	72.858824	72.858824
IDBI Ultra Short Term Fund	Regular Plan - Monthly IDCW	53.767901	53.767901
IDBI Ultra Short Term Fund	Direct Plan - Weekly IDCW	49.159056	49.159056
IDBI Ultra Short Term Fund	Regular Plan - Weekly IDCW	46.383724	46.383724



### Annexure - III

#### Statement of movement in the Unit Capital

For the Financial Year 2022-23:

Sr. No.	SCHEME NAME	Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual IDCW	0.369	5.85	0.004	0.06	0.373	5.93	0.000	0.00
2	IDBI Dynamic Bond Fund	Regular Plan - Annual IDCW	4.215	55.71	0.004	0.05	4.219	56.25	0.000	0.00
3	IDBI Dynamic Bond Fund	Direct Plan - Growth	38.059	739.70	8.004	152.36	46.063	898.27	0.000	0.00
4	IDBI Dynamic Bond Fund	Regular Plan - Growth	55.525	1,001.86	3.505	63.16	59.030	1,083.35	0.000	0.00
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly IDCW	0.083	0.90	18.467	200.86	18.551	205.27	0.000	0.00
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly IDCW	8.636	108.93	0.028	0.35	8.664	111.37	0.000	0.00
7	IDBI Flexi Cap Fund	Direct Plan - IDCW	2.269	54.82	0.617	14.64	0.692	17.13	2.194	51.96
8	IDBI Flexi Cap Fund	Regular Plan - IDCW	52.548	1,112.45	0.846	17.63	11.983	249.53	41.411	848.52
9	IDBI Flexi Cap Fund	Direct Plan - Growth	53.283	2,040.22	17.020	643.76	8.836	329.08	61.468	2,306.90
10	IDBI Flexi Cap Fund	Regular Plan - Growth	1,036.642	35,753.77	145.037	4,900.71	230.007	7,958.87	951.672	31,776.33
11	IDBI Dividend Yield Fund	Direct Plan - IDCW	5.246	93.12	0.761	12.87	1.606	28.41	4.401	77.81
12	IDBI Dividend Yield Fund	Regular Plan - IDCW	32.956	560.58	1.005	16.15	6.193	105.90	27.768	465.95
13	IDBI Dividend Yield Fund	Direct Plan - Growth	17.984	319.21	4.446	78.98	1.176	21.06	21.254	375.77
14	IDBI Dividend Yield Fund	Regular Plan-Growth	497.174	8,456.93	40.610	684.97	92.532	1,571.26	445.252	7,471.34
15	IDBI Focused 30 Equity Fund	Direct Plan-IDCW	2.567	41.79	0.095	1.54	0.222	3.67	2.440	39.36
16	IDBI Focused 30 Equity Fund	Regular Plan-IDCW	27.243	416.00	0.190	2.86	3.346	51.31	24.087	361.31
17	IDBI Focused 30 Equity Fund	Direct Plan-Growth	46.808	762.04	4.345	69.73	4.807	78.75	46.347	747.57
18	IDBI Focused 30 Equity Fund	Regular Plan-Growth	818.031	12,491.34	38.581	578.42	105.736	1,603.54	750.876	11,263.14
19	IDBI Banking & Financial Services Fund	Direct Plan-IDCW	3.425	46.45	0.180	2.47	0.631	9.02	2.974	42.30
20	IDBI Banking & Financial Services Fund	Regular Plan-IDCW	18.450	237.08	0.154	2.03	2.193	29.65	16.411	219.09
21	IDBI Banking & Financial Services Fund	Direct Plan-Growth	40.913	554.78	18.464	254.91	21.855	316.05	37.522	533.56
22	IDBI Banking & Financial Services Fund	Regular Plan-Growth	631.283	8,111.98	29.075	380.32	120.469	1,604.39	539.889	7,207.51
23	IDBI Gold Fund FOF	Direct Plan - Growth	38.581	556.64	12.203	184.84	8.903	133.27	41.880	704.52
24	IDBI Gold Fund FOF	Regular Plan - Growth	252.413	3,502.31	11.123	159.00	25.130	361.95	238.406	3,841.10
25	IDBI Gilt Fund	Direct Plan - Annual IDCW	0.097	1.36	0.000	0.00	0.097	1.37	0.000	0.00
26	IDBI Gilt Fund	Regular Plan - Annual IDCW	0.605	7.80	0.000	0.00	0.605	8.02	0.000	0.00
27	IDBI Gilt Fund	Direct Plan - Growth	66.613	1,237.03	0.591	10.96	67.205	1,251.02	0.000	0.00
28	IDBI Gilt Fund	Regular Plan - Growth	26.943	469.58	1.470	25.54	28.413	506.18	0.000	0.00
29	IDBI Gilt Fund	Direct Plan - Quarterly IDCW	0.366	5.02	3.690	51.37	4.056	57.42	0.000	0.00
30	IDBI Gilt Fund	Regular Plan - Quarterly IDCW	1.804	21.77	0.000	0.00	1.804	22.35	0.000	0.00
31	IDBI Healthcare Fund	Direct Plan-IDCW	1.937	36.53	0.315	5.75	0.440	7.58	1.812	30.44
32	IDBI Healthcare Fund	Regular Plan-IDCW	5.820	104.70	0.095	1.62	0.808	13.95	5.108	80.85
33	IDBI Healthcare Fund	Direct Plan-Growth	38.309	722.51	3.621	63.73	8.068	144.88	33.861	568.87
34	IDBI Healthcare Fund	Regular Plan-Growth	331.198	5,958.26	27.476	463.24	88.192	1,494.20	270.483	4,281.74
35	IDBI India Top 100 Equity Fund	Direct Plan - IDCW	5.904	156.58	1.415	37.48	2.224	56.94	5.096	135.19
36	IDBI India Top 100 Equity Fund	Regular Plan - IDCW	74.156	1,727.10	2.087	48.23	10.314	241.61	65.930	1,519.68
37	IDBI India Top 100 Equity Fund	Direct Plan - Growth	107.155	4,656.96	82.346	3,558.48	20.518	895.37	168.983	7,347.37
38	IDBI India Top 100 Equity Fund	Regular Plan - Growth	1,327.485	52,103.78	265.569	10,291.29	280.261	11,028.52	1,312.793	51,001.99
39	IDBI Liquid Fund	Direct Plan - Bonus Plan	0.000	0.17	0.000	0.00	0.000	0.00	0.000	0.18
40	IDBI Liquid Fund	Direct Plan - IDCW	0.892	894.35	2.601	2,606.68	3.235	3,242.72	0.258	258.31
41	IDBI Liquid Fund	Regular Plan - Daily IDCW	0.372	373.66	1.032	1,037.55	0.923	927.41	0.481	483.79
42	IDBI Liquid Fund	Direct Plan - Growth	24.750	56,705.26	117.743	276,012.91	129.076	302,396.39	13.417	32,498.77
43	IDBI Liquid Fund	Regular Plan - Growth	12.991	29,522.37	92.180	214,868.81	96.578	225,302.81	8.593	20,636.49
44	IDBI Liquid Fund	Direct Plan - Monthly IDCW	0.032	32.37	16.912	16,988.67	16.917	16,976.03	0.027	27.07

Sr. No.	SCHEME NAME	Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
45	IDBI Liquid Fund	Regular Plan - Monthly IDCW	0.024	23.94	0.005	5.53	0.003	2.82	0.027	26.66
46	IDBI Liquid Fund	Direct Plan - Weekly IDCW	0.012	11.81	0.003	2.73	0.008	7.79	0.007	6.75
47	IDBI Liquid Fund	Regular Plan - Weekly IDCW	0.101	103.75	0.016	15.93	0.021	21.67	0.096	98.08
48	IDBI Long Term Value Fund	Direct Plan-IDCW	1.835	30.31	0.025	0.41	0.063	1.05	1.797	29.36
49	IDBI Long Term Value Fund	Regular Plan-IDCW	14.662	232.39	0.061	0.97	3.037	45.82	11.686	181.71
50	IDBI Long Term Value Fund	Direct Plan-Growth	22.248	367.54	2.834	46.75	1.721	29.03	23.361	381.72
51	IDBI Long Term Value Fund	Regular Plan-Growth	613.540	9,724.61	33.166	519.00	97.572	1,548.15	549.134	8,539.03
52	IDBI Midcap Fund	Direct Plan - IDCW	4.362	72.41	0.297	5.03	0.344	5.75	4.315	70.04
53	IDBI Midcap Fund	Regular Plan - IDCW	33.063	505.20	0.690	10.67	4.781	74.75	28.971	429.36
54	IDBI Midcap Fund	Direct Plan - Growth	43.582	769.22	10.430	184.01	10.158	175.91	43.854	756.91
55	IDBI Midcap Fund	Regular Plan - Growth	1,084.250	17,651.60	101.026	1,653.12	167.207	2,771.87	1,018.070	16,075.32
56	IDBI Equity Savings Fund	Direct Plan - Growth	6.326	144.42	0.205	4.77	1.082	24.71	5.449	126.71
57	IDBI Equity Savings Fund	Regular Plan - Growth	37.446	782.82	1.037	21.53	9.329	197.99	29.154	614.80
58	IDBI Equity Savings Fund	Direct Plan - Monthly IDCW	0.180	2.77	0.077	1.17	0.131	2.04	0.126	1.98
59	IDBI Equity Savings Fund	Regular Plan - Monthly IDCW	7.499	123.51	0.133	2.27	1.313	22.03	6.318	104.98
60	IDBI Equity Savings Fund	Direct Plan - Quarterly IDCW	0.038	0.48	0.071	0.90	0.095	1.20	0.014	0.18
61	IDBI Equity Savings Fund	Regular Plan - Quarterly IDCW	7.883	122.76	0.027	0.43	0.587	9.26	7.323	115.04
62	IDBI Nifty 50 Index Fund *	Direct Plan - IDCW	2.883	94.96	1.413	46.82	1.187	40.81	3.109	102.65
63	IDBI Nifty 50 Index Fund *	Regular Plan - IDCW	26.456	807.94	0.138	4.09	1.095	33.74	25.499	776.00
64	IDBI Nifty 50 Index Fund *	Direct Plan - Growth	238.600	8,240.87	21.388	733.69	22.791	813.87	237.197	8,212.33
65	IDBI Nifty 50 Index Fund *	Regular Plan - Growth	384.144	12,295.07	33.900	1,079.57	108.760	3,528.22	309.284	9,864.69
66	IDBI Nifty Next 50 Index Fund *	Direct Plan - IDCW	1.123	37.11	0.254	8.35	0.088	3.03	1.289	39.45
67	IDBI Nifty Next 50 Index Fund *	Regular Plan - IDCW	14.187	435.61	0.150	4.59	0.950	28.51	13.387	378.38
68	IDBI Nifty Next 50 Index Fund *	Direct Plan - Growth	41.589	1,374.38	7.920	261.43	7.535	250.45	41.973	1,284.28
69	IDBI Nifty Next 50 Index Fund *	Regular Plan - Growth	120.381	3,696.36	7.090	215.68	11.447	354.44	116.024	3,279.44
70	IDBI Credit Risk Fund	Direct Plan - Annual IDCW	0.635	7.98	0.058	0.74	0.065	0.83	0.628	8.24
71	IDBI Credit Risk Fund	Regular Plan - Annual IDCW	0.358	4.11	0.000	0.00	0.174	1.98	0.184	2.19
72	IDBI Credit Risk Fund	Direct Plan - Growth	58.535	960.48	2.148	35.82	11.094	187.15	49.589	849.86
73	IDBI Credit Risk Fund	Regular Plan - Growth	156.940	2,406.58	3.094	48.24	72.053	1,115.16	87.981	1,398.87
74	IDBI Credit Risk Fund	Direct Plan - Quarterly IDCW	0.443	4.96	0.105	1.16	0.216	2.44	0.331	3.87
75	IDBI Credit Risk Fund	Regular Plan - Quarterly IDCW	2.848	30.90	0.005	0.05	0.030	0.33	2.822	31.75
76	IDBI Hybrid Equity Fund	Direct Plan - IDCW	3.686	58.03	0.194	3.00	0.607	9.60	3.272	50.34
77	IDBI Hybrid Equity Fund	Regular Plan - IDCW	85.145	1,237.60	0.628	8.89	16.340	232.54	69.432	978.20
78	IDBI Hybrid Equity Fund	Direct Plan - Growth	33.768	579.63	3.301	55.56	3.635	60.93	33.434	560.80
79	IDBI Hybrid Equity Fund	Regular Plan - Growth	1,110.629	17,692.10	63.527	980.34	178.531	2,792.27	995.625	15,372.65
80	IDBI Small Cap Fund	Direct Plan - IDCW	4.278	81.15	0.723	14.47	0.851	16.81	4.150	78.97
81	IDBI Small Cap Fund	Regular Plan - IDCW	24.368	427.41	0.982	17.65	2.597	46.47	22.753	396.82
82	IDBI Small Cap Fund	Direct Plan - Growth	60.048	1,139.11	99.542	2,044.97	29.993	595.14	129.597	2,466.23
83	IDBI Small Cap Fund	Regular Plan - Growth	675.704	11,851.84	80.385	1,448.61	117.844	2,115.96	638.245	11,130.99
84	IDBI Short Term Bond Fund	Direct Plan - Growth	44.917	1,086.41	63.540	1,553.25	70.260	1,722.47	38.198	963.03
85	IDBI Short Term Bond Fund	Regular Plan - Growth	59.641	1,341.54	14.522	326.94	30.637	692.69	43.525	1,015.73
86	IDBI Short Term Bond Fund	Direct Plan - Monthly IDCW	1.483	22.78	20.513	315.08	21.097	325.24	0.898	13.84
87	IDBI Short Term Bond Fund	Regular Plan - Monthly IDCW	4.894	59.41	0.123	1.50	3.725	44.96	1.292	15.73
88	IDBI Short Term Bond Fund	Direct Plan - Weekly IDCW	2.858	38.26	0.045	0.60	2.640	35.18	0.263	3.58
89	IDBI Short Term Bond Fund	Regular Plan - Weekly IDCW	48.796	597.54	1.106	13.65	0.084	1.03	49.818	618.82
90	IDBI Equity Advantage Fund	Direct Plan - IDCW	10.032	261.53	0.391	10.11	1.396	37.28	9.028	237.70
91	IDBI Equity Advantage Fund	Regular Plan - IDCW	182.124	4,179.75	1.985	45.57	30.868	710.33	153.242	3,509.24
92	IDBI Equity Advantage Fund	Direct Plan - Growth	81.884	3,458.79	7.074	299.13	10.160	434.39	78.799	3,361.55

Sr. No.	SCHEME NAME	Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
93	IDBI Equity Advantage Fund	Regular Plan - Growth	1,131.930	43,217.08	44.825	1,694.39	170.834	6,544.52	1,005.921	38,325.61
94	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan	0.000	0.00	0.000	0.00	0.000	0.00	0.000	0.00
95	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan	0.004	8.15	0.000	0.00	0.000	0.00	0.004	8.58
96	IDBI Ultra Short Term Fund	Direct Plan - IDCW	0.353	363.64	0.013	13.50	0.143	147.12	0.223	230.02
97	IDBI Ultra Short Term Fund	Regular Plan - Daily IDCW	0.890	905.35	0.053	54.20	0.093	94.20	0.851	865.34
98	IDBI Ultra Short Term Fund	Direct Plan - Growth	6.559	15,516.55	12.635	30,454.01	17.277	41,462.18	1.918	4,786.12
99	IDBI Ultra Short Term Fund	Regular Plan - Growth	6.531	14,721.13	10.813	24,779.65	12.599	28,916.08	4.745	11,258.02
100	IDBI Ultra Short Term Fund	Direct Plan - Monthly IDCW	0.008	11.92	14.142	20,523.09	14.142	20,541.45	0.008	12.26
101	IDBI Ultra Short Term Fund	Regular Plan - Monthly IDCW	0.298	332.56	0.006	6.22	0.175	195.38	0.128	143.65
102	IDBI Ultra Short Term Fund	Direct Plan - Weekly IDCW	0.000	0.32	0.001	1.08	0.001	0.77	0.001	0.63
103	IDBI Ultra Short Term Fund	Regular Plan - Weekly IDCW	0.008	8.23	0.000	0.39	0.003	3.24	0.005	5.45
104	IDBI Gold Exchange Traded Fund	Regular Plan - Growth	1.880	9,008.62	0.060	305.70	0.050	248.58	1.890	10,393.86

\*Note below scheme name has change w.e.f 16th March 2023.

Old Name	Current Name
IDBI Nifty Index Fund	IDBI Nifty 50 Index Fund
IDBI Nifty Junior Index Fund	IDBI Nifty Next 50 Index Fund

\*\*Note below scheme has wound up - Last NAV for mentioned schemes was on 7th Dec 2022.

IDBI Dynamic Bond Fund
IDBI Gilt Fund

For the Financial Year 2021-22:

Sr. No.	SCHEME NAME	Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
1	IDBI Dynamic Bond Fund	Direct Plan - Annual IDCW	0.190	2.89	0.250	3.89	0.071	1.13	0.369	5.85
2	IDBI Dynamic Bond Fund	Regular Plan - Annual IDCW	5.506	70.27	0.008	0.10	1.299	16.82	4.215	55.71
3	IDBI Dynamic Bond Fund	Direct Plan - Growth	23.934	446.21	180.398	3,447.66	166.273	3,183.15	38.059	739.70
4	IDBI Dynamic Bond Fund	Regular Plan - Growth	67.828	1,181.77	143.898	2,566.92	156.201	2,796.98	55.525	1,001.86
5	IDBI Dynamic Bond Fund	Direct Plan - Quarterly IDCW	0.309	3.21	282.962	3,009.73	283.187	3,010.51	0.083	0.90
6	IDBI Dynamic Bond Fund	Regular Plan - Quarterly IDCW	11.031	134.36	0.205	2.51	2.600	32.58	8.636	108.93
7	IDBI Flexi Cap Fund*	Direct Plan - IDCW	1.984	37.67	0.511	11.59	0.226	4.93	2.269	54.82
8	IDBI Flexi Cap Fund*	Regular Plan - IDCW	65.444	1,102.08	2.604	48.20	15.500	304.99	52.548	1,112.45
9	IDBI Flexi Cap Fund*	Direct Plan - Growth	46.122	1,388.26	13.482	497.29	6.320	228.22	53.283	2,040.22
10	IDBI Flexi Cap Fund*	Regular Plan - Growth	1,073.272	29,450.59	240.167	7,725.75	276.798	8,833.87	1,036.642	35,753.77
11	IDBI Dividend Yield Fund	Direct Plan - IDCW	3.327	49.57	2.524	44.43	0.604	9.39	5.246	93.12
12	IDBI Dividend Yield Fund	Regular Plan - IDCW	37.537	540.90	0.471	7.68	5.052	82.72	32.956	560.58
13	IDBI Dividend Yield Fund	Direct Plan - Growth	16.192	241.26	3.500	59.87	1.708	28.38	17.984	319.21
14	IDBI Dividend Yield Fund	Regular Plan - Growth	575.055	8,286.55	67.868	1,093.64	145.749	2,383.61	497.174	8,456.93
15	IDBI Focused 30 Equity Fund	Direct Plan - IDCW	2.669	34.91	0.356	5.27	0.459	6.63	2.567	41.79
16	IDBI Focused 30 Equity Fund	Regular Plan - IDCW	40.937	506.39	0.801	11.02	14.495	215.86	27.243	416.00
17	IDBI Focused 30 Equity Fund	Direct Plan - Growth	43.622	570.58	8.455	131.95	5.269	80.19	46.808	762.04
18	IDBI Focused 30 Equity Fund	Regular Plan - Growth	1,007.383	12,461.33	54.502	782.10	243.854	3,480.18	818.031	12,491.34
19	IDBI Banking & Financial Services Fund	Direct Plan - IDCW	4.256	52.81	0.373	5.05	1.204	16.27	3.425	46.45
20	IDBI Banking & Financial Services Fund	Regular Plan - IDCW	23.879	283.44	0.576	7.48	6.005	77.93	18.450	237.08
21	IDBI Banking & Financial Services Fund	Direct Plan - Growth	46.458	576.54	12.229	161.95	17.774	239.60	40.913	554.78
22	IDBI Banking & Financial Services Fund	Regular Plan - Growth	763.767	9,065.92	88.088	1,139.90	220.573	2,866.09	631.283	8,111.98
23	IDBI Gold Fund	Direct Plan - Growth	40.973	549.43	12.930	175.64	15.323	209.01	38.581	556.64
24	IDBI Gold Fund	Regular Plan - Growth	269.372	3,486.38	17.089	223.91	34.048	450.40	252.413	3,502.31

Sr. No.	SCHEME NAME	Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
25	IDBI Gilt Fund	Direct Plan - Annual IDCW	0.097	1.34	0.000	0.00	0.000	0.00	0.097	1.36
26	IDBI Gilt Fund	Regular Plan - Annual IDCW	0.606	7.76	0.000	0.00	0.002	0.02	0.605	7.80
27	IDBI Gilt Fund	Direct Plan - Growth	61.087	1,117.14	142.630	2,641.80	137.104	2,539.40	66.613	1,237.03
28	IDBI Gilt Fund	Regular Plan - Growth	32.862	567.89	86.477	1,505.12	92.397	1,612.80	26.943	469.58
29	IDBI Gilt Fund	Direct Plan - Quarterly IDCW	0.446	6.02	149.847	2,052.93	149.927	2,052.24	0.366	5.02
30	IDBI Gilt Fund	Regular Plan - Quarterly IDCW	1.682	20.12	0.134	1.60	0.011	0.13	1.804	21.77
31	IDBI Healthcare Fund	Direct Plan - IDCW	1.871	35.59	0.402	7.69	0.336	6.71	1.937	36.53
32	IDBI Healthcare Fund	Regular Plan - IDCW	8.690	159.37	0.244	4.62	3.114	59.96	5.820	104.70
33	IDBI Healthcare Fund	Direct Plan - Growth	38.704	736.16	11.904	228.90	12.300	238.82	38.309	722.51
34	IDBI Healthcare Fund	Regular Plan - Growth	359.758	6,597.97	84.025	1,577.09	112.585	2,114.60	331.198	5,958.26
35	IDBI India Top 100 Equity Fund	Direct Plan - IDCW	5.699	122.25	2.444	62.99	2.239	57.05	5.904	156.58
36	IDBI India Top 100 Equity Fund	Regular Plan - IDCW	85.498	1,628.74	6.940	150.55	18.282	412.41	74.156	1,727.10
37	IDBI India Top 100 Equity Fund	Direct Plan - Growth	51.657	1,816.28	68.783	2,904.03	13.285	551.64	107.155	4,656.96
38	IDBI India Top 100 Equity Fund	Regular Plan - Growth	1,233.741	39,615.41	472.777	17,932.82	379.033	14,170.78	1,327.485	52,103.78
39	IDBI Liquid Fund	Direct Plan - Bonus Plan	0.000	0.17	0.000	0.00	0.000	0.00	0.000	0.17
40	IDBI Liquid Fund	Direct Plan - IDCW	2.688	2,694.18	3.894	3,903.59	5.690	5,703.43	0.892	894.35
41	IDBI Liquid Fund	Regular Plan - Daily IDCW	1.009	1,013.95	0.833	837.79	1.470	1,478.09	0.372	373.66
42	IDBI Liquid Fund	Direct Plan - Growth	34.452	76,545.29	188.550	424,036.29	198.252	445,441.89	24.750	56,705.26
43	IDBI Liquid Fund	Regular Plan - Growth	14.234	31,380.85	116.031	258,889.09	117.274	262,097.21	12.991	29,522.37
44	IDBI Liquid Fund	Direct Plan - Monthly IDCW	0.058	58.43	22.436	22,509.83	22.462	22,527.15	0.032	32.37
45	IDBI Liquid Fund	Regular Plan - Monthly IDCW	0.048	48.17	0.107	107.14	0.131	131.40	0.024	23.94
46	IDBI Liquid Fund	Direct Plan - Weekly IDCW	0.009	8.59	0.011	11.20	0.008	7.99	0.012	11.81
47	IDBI Liquid Fund	Regular Plan - Weekly IDCW	0.084	85.67	0.192	196.30	0.174	178.27	0.101	103.75
48	IDBI Long Term Value Fund	Direct Plan - IDCW	1.798	25.01	0.065	0.94	0.029	0.45	1.835	30.31
49	IDBI Long Term Value Fund	Regular Plan - IDCW	16.714	224.80	0.448	6.10	2.499	38.59	14.662	232.39
50	IDBI Long Term Value Fund	Direct Plan - Growth	16.711	232.46	8.354	132.25	2.818	42.70	22.248	367.54
51	IDBI Long Term Value Fund	Regular Plan - Growth	748.003	10,060.63	62.057	947.46	196.520	2,976.36	613.540	9,724.61
52	IDBI Midcap Fund	Direct Plan - IDCW	4.762	69.19	0.465	7.91	0.864	14.07	4.362	72.41
53	IDBI Midcap Fund	Regular Plan - IDCW	43.437	585.53	1.472	22.82	11.846	186.08	33.063	505.20
54	IDBI Midcap Fund	Direct Plan - Growth	45.335	700.42	13.033	227.72	14.786	258.30	43.582	769.22
55	IDBI Midcap Fund	Regular Plan - Growth	1,225.768	17,614.29	142.452	2,349.70	283.970	4,693.78	1,084.250	17,651.60
56	IDBI Equity Savings Fund	Direct Plan - Growth	4.844	101.92	2.204	49.46	0.722	15.83	6.326	144.42
57	IDBI Equity Savings Fund	Regular Plan - Growth	37.601	730.81	8.452	172.51	8.607	175.51	37.446	782.82
58	IDBI Equity Savings Fund	Direct Plan - Monthly IDCW	0.224	3.19	0.518	7.70	0.562	8.24	0.180	2.77
59	IDBI Equity Savings Fund	Regular Plan - Monthly IDCW	8.690	133.07	0.268	4.13	1.460	24.00	7.499	123.51
60	IDBI Equity Savings Fund	Direct Plan - Quarterly IDCW	0.020	0.23	0.020	0.24	0.002	0.02	0.038	0.48
61	IDBI Equity Savings Fund	Regular Plan - Quarterly IDCW	8.088	117.10	0.098	1.46	0.303	4.55	7.883	122.76
62	IDBI Nifty Index Fund	Direct Plan - IDCW	2.718	74.66	1.031	33.11	0.865	27.82	2.883	94.96
63	IDBI Nifty Index Fund	Regular Plan - IDCW	28.786	737.80	0.323	9.32	2.653	76.71	26.456	807.94
64	IDBI Nifty Index Fund	Direct Plan - Growth	328.031	9,451.83	30.801	1,017.95	120.232	3,579.43	238.600	8,240.87
65	IDBI Nifty Index Fund	Regular Plan - Growth	595.012	15,982.97	141.054	4,175.85	351.922	9,917.94	384.144	12,295.07
66	IDBI Nifty Junior Index Fund	Direct Plan - IDCW	1.077	31.19	0.309	9.87	0.264	8.44	1.123	37.11
67	IDBI Nifty Junior Index Fund	Regular Plan - IDCW	16.078	434.88	0.158	4.69	2.049	62.50	14.187	435.61
68	IDBI Nifty Junior Index Fund	Direct Plan - Growth	39.464	1,142.92	9.230	295.83	7.106	225.10	41.589	1,374.38
69	IDBI Nifty Junior Index Fund	Regular Plan - Growth	126.333	3,417.03	11.337	337.04	17.289	516.96	120.381	3,696.36
70	IDBI Credit Risk Fund	Direct Plan - Annual IDCW	0.096	1.04	0.729	8.58	0.190	2.22	0.635	7.98
71	IDBI Credit Risk Fund	Regular Plan - Annual IDCW	0.412	4.10	0.017	0.18	0.071	0.73	0.358	4.11
72	IDBI Credit Risk Fund	Direct Plan - Growth	44.311	627.20	33.461	481.15	19.237	309.65	58.535	960.48

Sr. No.	SCHEME NAME	Option	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)	Units (in Lakhs)	Amount (₹ in Lakhs)
73	IDBI Credit Risk Fund	Regular Plan - Growth	238.036	3,169.10	23.183	315.62	104.280	1,535.87	156.940	2,406.58
74	IDBI Credit Risk Fund	Direct Plan - Quarterly IDCW	0.425	4.10	0.049	0.52	0.032	0.34	0.443	4.96
75	IDBI Credit Risk Fund	Regular Plan - Quarterly IDCW	3.066	28.88	0.013	0.14	0.231	2.44	2.848	30.90
76	IDBI Hybrid Equity Fund	Direct Plan - IDCW	3.835	52.31	0.495	7.16	0.644	9.78	3.686	58.03
77	IDBI Hybrid Equity Fund	Regular Plan - IDCW	106.855	1,356.54	3.153	43.78	24.863	347.92	85.145	1,237.60
78	IDBI Hybrid Equity Fund	Direct Plan - Growth	31.195	463.97	8.216	134.47	5.643	89.02	33.768	579.63
79	IDBI Hybrid Equity Fund	Regular Plan - Growth	1,324.914	18,433.66	109.301	1,679.49	323.586	4,936.63	1,110.629	17,692.10
80	IDBI Small Cap Fund	Direct Plan - IDCW	4.187	59.53	0.878	14.70	0.787	13.02	4.278	81.15
81	IDBI Small Cap Fund	Regular Plan - IDCW	36.408	483.50	1.317	20.19	13.356	206.14	24.368	427.41
82	IDBI Small Cap Fund	Direct Plan - Growth	49.959	710.42	32.382	557.49	22.293	371.67	60.048	1,139.11
83	IDBI Small Cap Fund	Regular Plan - Growth	806.464	10,709.85	72.264	1,142.55	203.024	3,105.08	675.704	11,851.84
84	IDBI Short Term Bond Fund	Direct Plan - Growth	25.506	549.98	122.427	2,846.13	103.015	2,381.78	44.917	1,086.41
85	IDBI Short Term Bond Fund	Regular Plan - Growth	63.280	1,274.15	52.390	1,124.33	56.029	1,227.95	59.641	1,341.54
86	IDBI Short Term Bond Fund	Direct Plan - Monthly IDCW	0.411	6.31	133.852	2,056.47	132.780	2,039.31	1.483	22.78
87	IDBI Short Term Bond Fund	Regular Plan - Monthly IDCW	4.486	54.49	0.411	4.98	0.004	0.05	4.894	59.41
88	IDBI Short Term Bond Fund	Direct Plan - Weekly IDCW	0.028	0.36	3.264	43.52	0.434	5.76	2.858	38.26
89	IDBI Short Term Bond Fund	Regular Plan - Weekly IDCW	45.361	537.47	3.570	43.26	0.135	1.60	48.796	597.54
90	IDBI Equity Advantage Fund	Direct Plan - IDCW	10.578	227.42	0.520	12.84	1.066	26.84	10.032	261.53
91	IDBI Equity Advantage Fund	Regular Plan - IDCW	240.548	4,601.68	2.273	50.27	60.697	1,338.00	182.124	4,179.75
92	IDBI Equity Advantage Fund	Direct Plan - Growth	87.138	3,035.03	8.183	330.59	13.437	540.62	81.884	3,458.79
93	IDBI Equity Advantage Fund	Regular Plan - Growth	1,335.688	42,514.95	58.621	2,132.12	262.380	9,488.07	1,131.930	43,217.08
94	IDBI Ultra Short Term Fund	Direct Plan - Bonus Plan	0.014	32.83	0.000	0.00	0.014	33.81	0.000	0.00
95	IDBI Ultra Short Term Fund	Regular Plan - Bonus Plan	0.004	7.86	0.000	0.00	0.000	0.00	0.004	8.15
96	IDBI Ultra Short Term Fund	Direct Plan - IDCW	0.745	768.02	0.271	279.89	0.664	684.32	0.353	363.64
97	IDBI Ultra Short Term Fund	Regular Plan - Daily IDCW	1.201	1,221.12	0.240	244.24	0.551	560.07	0.890	905.35
98	IDBI Ultra Short Term Fund	Direct Plan - Growth	5.874	13,376.53	37.640	87,272.46	36.955	85,676.51	6.559	15,516.55
99	IDBI Ultra Short Term Fund	Regular Plan - Growth	9.038	19,662.91	18.912	41,741.51	21.419	47,337.40	6.531	14,721.13
100	IDBI Ultra Short Term Fund	Direct Plan - Monthly IDCW	0.009	13.03	25.613	37,098.33	25.613	37,103.87	0.008	11.92
101	IDBI Ultra Short Term Fund	Regular Plan - Monthly IDCW	0.346	385.07	0.006	6.20	0.053	59.25	0.298	332.56
102	IDBI Ultra Short Term Fund	Direct Plan - Weekly IDCW	0.001	1.12	0.001	0.74	0.001	1.54	0.000	0.32
103	IDBI Ultra Short Term Fund	Regular Plan - Weekly IDCW	0.030	32.03	0.001	1.19	0.023	25.01	0.008	8.23
104	IDBI Gold Exchange Traded Fund	Regular Plan - Growth	1.950	7,958.14	0.020	89.16	0.090	407.21	1.880	9,008.62

\* Formerly known as IDBI Diversified Equity Fund.

## Annexure - IV

### Statement showing net Unrealised Gain/Loss in the value of investments as on 31st March 2023

(₹ in Lakhs)

Scheme Name	Asset Class	2022-23				2021-22			
		Deprecia- tion	Apprecia- tion	Net Amount	% to AUM	Deprecia- tion	Apprecia- tion	Net Amount	% to AUM
IDBI Nifty 50 Index Fund*	Equity Shares	-	7,236.77	7,236.77	38.16%	-	8,477.69	8,477.69	39.54%
IDBI Liquid Fund	Certificate of Deposits	-	12.95	12.95	0.02%	-	4.98	4.98	0.01%
	Commercial Papers	-0.34	-	-0.34	0.00%	-	3.70	3.70	0.00%
	Treasury Bills	-0.87	-	-0.87	0.00%	-	0.09	0.09	0.00%
IDBI Ultra Short Term Fund	Certificate of Deposits	-2.08	-	-2.08	-0.01%	-	3.11	3.11	0.01%
	Commercial Papers	-0.08	-	-0.08	0.00%	-	3.74	3.74	0.01%
	Treasury Bills	-4.80	-	-4.80	-0.03%	-	3.55	3.55	0.01%
	Non Convertible Debentures	-53.84	-	-53.84	-0.31%	-21.54	-	-21.54	-0.07%
IDBI Nifty Next 50 Index Fund*	Equity Shares	-	568.36	568.36	11.41%	-	1,367.67	1,367.67	24.67%
IDBI Equity Savings Fund	Equity Shares	-	93.70	93.70	9.64%	-	148.52	148.52	12.62%
	Non Convertible Debentures	-0.02	-	-0.02	0.00%	-	1.19	1.19	0.10%
	Stock Futures	-4.94	-	-4.94	-0.51%	-1.44	-	-1.44	-0.12%
IDBI Short Term Bond Fund	Certificate of Deposits	-0.69	-	-0.69	-0.03%	-	-	-	0.00%
	Treasury Bills	-1.48	-	-1.48	-0.06%	-	0.12	0.12	0.00%
	Non Convertible Debentures	-43.30	-	-43.30	-1.65%	-26.02	-	-26.02	-0.83%
	Government Securities	-	0.34	0.34	0.01%	-	-	-	0.00%
IDBI Gold ETF Fund	Gold	-	4,541.03	4,541.03	43.69%	-	3,299.92	3,299.92	36.63%
IDBI Dynamic Bond Fund**	Treasury Bills	-	-	-	-	-	0.18	0.18	0.01%
	Non Convertible Debentures	-	-	-	-	-9.13	-	-9.13	-0.48%
IDBI India Top 100 Equity Fund	Equity Shares	-	17,217.15	17,217.15	28.69%	-	17,700.32	17,700.32	30.19%
	Non Convertible Debentures	-	-	-	0.00%	-	9.51	9.51	0.02%
IDBI Gold Fund	Exchange Traded Funds	-	1,738.39	1,738.39	38.28%	-	1,141.77	1,141.77	28.12%
IDBI Gilt Fund**	Treasury Bills	-	-	-	-	-	0.26	0.26	0.01%
IDBI Equity Advantage Fund	Equity Shares	-	12,974.76	12,974.76	28.55%	-	14,203.39	14,203.39	27.78%
IDBI Credit Risk Fund	Treasury Bills	-	-	-	0.00%	-0.08	-	-0.08	0.00%
	Non Convertible Debentures	-1,068.49	-	-1,068.49	-46.88%	-998.61	-	-998.61	-29.24%
	Government Securities	-	0.15	0.15	0.01%	-	-	-	0.00%
IDBI Flexi Cap Fund	Equity Shares	-	11,638.74	11,638.74	33.26%	-	14,195.83	14,195.83	36.45%
	Non Convertible Debentures	-	2.90	2.90	0.01%	-	13.22	13.22	0.03%
IDBI Hybrid Equity Fund	Equity Shares	-	3,543.84	3,543.84	20.87%	-	4,457.59	4,457.59	22.77%
	Treasury Bills	-	-	-	0.00%	-	0.44	0.44	0.00%
	Non Convertible Debentures	-53.79	-	-53.79	-0.32%	-	1.46	1.46	0.01%
	Government Securities	-	1.95	1.95	0.01%	-	-	-	0.00%
IDBI Midcap Fund	Equity Shares	-	4,073.44	4,073.44	23.49%	-	4,854.47	4,854.47	25.53%
IDBI Small Cap Fund	Equity Shares	-	5,890.30	5,890.30	41.81%	-	6,186.53	6,186.53	45.81%
IDBI Focused 30 Equity Fund	Equity Shares	-	4,695.61	4,695.61	37.82%	-	5,296.26	5,296.26	38.63%
IDBI Banking & Financial Services Fund	Equity Shares	-	2,663.86	2,663.86	33.27%	-	2,576.91	2,576.91	28.78%
IDBI Long Term Value Fund	Equity Shares	-	3,324.06	3,324.06	36.39%	-	3,644.99	3,644.99	35.19%
IDBI Dividend Yield Fund	Equity Shares	-	3,053.97	3,053.97	36.27%	-	3,635.26	3,635.26	38.53%
IDBI Healthcare Fund	Equity Shares	-	1,412.98	1,412.98	28.47%	-	2,044.13	2,044.13	29.93%

\*Note below scheme name has change w.e.f 16th March 2023:

Old Name	Current Name
IDBI Nifty Index Fund	IDBI Nifty 50 Index Fund
IDBI Nifty Junior Index Fund	IDBI Nifty Next 50 Index Fund

\*\*Note below scheme has wound up - Last NAV for mentioned schemes was on 7th Dec 2022:

IDBI Dynamic Bond Fund
IDBI Gilt Fund



## Annexure - V

The aggregate fair value of non-traded investments, valued in 'good faith' by the Investment Manager on the basis of the valuation principles laid down by SEBI are as follows:

Name of Schemes	Amount (₹ in Lakhs)	
	31-Mar-23	31-Mar-22
IDBI Liquid Fund	15,326.69	27,286.11
IDBI Ultra Short Term Fund	3,448.23	12,318.09
IDBI Equity Savings Fund	-	80.84
IDBI Short Term Bond Fund	662.96	596.47
IDBI Dynamic Bond Fund*	-	446.39
IDBI Credit Risk Fund	1,867.96	1,679.17
IDBI Hybrid Equity Fund	-	1,333.79

\* Scheme has wound up - Last NAV for mentioned schemes was on 7th Dec 2022.

## Annexure - VI

### Derivative Disclosures

IDBI Equity Savings Fund:

#### A. Hedging Positions through Futures as on March 31, 2023

Scheme Name	Underlying	Long/Short	Futures Price when purchased (₹)	Current Price of Contract (₹)	Margin maintained in (₹ in Lakhs)
IDBI Equity Savings Fund	ACC Ltd. (April 2023)	Short	1,695.87	1,677.25	7.27
IDBI Equity Savings Fund	DLF Ltd. (April 2023)	Short	355.25	358.40	7.89
IDBI Equity Savings Fund	ICICI Bank Ltd. (April 2023)	Short	851.85	883.50	8.72
IDBI Equity Savings Fund	Kotak Mahindra Bank Ltd. (April 2023)	Short	1,712.15	1,743.95	4.92
IDBI Equity Savings Fund	Siemens Ltd. (April 2023)	Short	3,336.99	3,346.65	9.75
IDBI Equity Savings Fund	Tata Steel Ltd. (April 2023)	Short	103.10	105.20	13.17
IDBI Equity Savings Fund	Tata Consultancy Services Ltd. (April 2023)	Short	3,151.25	3,218.35	11.95

Total %age of existing assets hedged through futures

Scheme Name	%
IDBI Equity Savings Fund	33.65

For the year ended March 31, 2023 following details specified for hedging transactions through futures which have been squared off/expired:

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in ₹)	Gross Notional Value of contracts where futures were sold (in ₹)	Net Profit/Loss value on all contracts combined (in ₹)
IDBI Equity Savings Fund	675	632	395,460,849	364,491,871	3,598,277

#### B. Other than Hedging Positions through Futures as on March 31, 2023 - Nil

#### C. Hedging Positions through Put Options as on March 31, 2023 - Nil

#### D. Other than Hedging Positions through Options as on March 31, 2023 - Nil

#### E. Hedging positions through Swaps as on March 31, 2023 - Nil

IDBI Equity Savings Fund:

#### A. Hedging Positions through Futures as on March 31, 2022

Scheme Name	Underlying	Long/Short	Futures Price when purchased (₹)	Current Price of Contract (₹)	Margin maintained in (₹ in Lakhs)
IDBI Equity Savings Fund	ACC Ltd. (April 2022)	Short	2,109.91	2,108.20	8.15
IDBI Equity Savings Fund	DLF Ltd. (April 2022)	Short	373.05	382.85	10.74
IDBI Equity Savings Fund	HCL Technologies Ltd. (April 2022)	Short	1,163.40	1,165.10	5.74
IDBI Equity Savings Fund	Housing Development Finance Corp Ltd. (April 2022)	Short	2,330.00	2,402.90	9.30
IDBI Equity Savings Fund	ICICI Bank Ltd. (April 2022)	Short	731.00	731.60	8.66
IDBI Equity Savings Fund	Larsen & Toubro Ltd. (April 2022)	Short	1,747.30	1,774.95	3.90
IDBI Equity Savings Fund	Tata Steel Ltd. (April 2022)	Short	1,336.80	1,315.05	21.18
IDBI Equity Savings Fund	Tata Consultancy Services Ltd. (April 2022)	Short	3,746.91	3,753.30	16.51



Total %age of existing assets hedged through futures

Scheme Name	%
IDBI Equity Savings Fund	29.50

For the year ended March 31, 2022 following details specified for hedging transactions through futures which have been squared off/expired:

Scheme Name	Total Number of contracts where futures were bought	Total Number of contracts where futures were sold	Gross Notional Value of contracts where futures were bought (in ₹)	Gross Notional Value of contracts where futures were sold (in ₹)	Net Profit/Loss value on all contracts combined (in ₹)
IDBI Equity Savings Fund	590	527	440,633,419	406,283,044	(4,780,028)

B. Other than Hedging Positions through Futures as on March 31, 2022 - Nil

C. Hedging Positions through Put Options as on March 31, 2022 - Nil

D. Other than Hedging Positions through Options as on March 31, 2022 - Nil

E. Hedging positions through Swaps as on March 31, 2022 - Nil

## Annexure - VII

Aggregate value of purchases and sales of investments:

The aggregate value of investments purchased and sold during the period (including inter-scheme transfers and redemption of security on maturity) as a percentage of average daily Net Assets is as follows:

Sr. No.	Fund name	2022-23			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Nifty 50 Index Fund*	861,274,464.78	42.73	1,091,373,943.39	54.14
2	IDBI Nifty Next 50 Index Fund*	541,114,744.68	99.24	549,280,607.96	100.74
3	IDBI Liquid Fund	357,825,512,642.55	5,072.39	361,393,505,712.00	5,122.97
4	IDBI Ultra Short Term Fund	88,956,681,954.19	3,858.51	90,713,819,926.41	3,934.72
5	IDBI Equity Savings Fund	2,580,830,772.15	2,363.72	2,600,692,214.83	2,381.91
6	IDBI Short Term Bond Fund	11,298,174,621.35	3,610.05	11,416,735,246.38	3,647.94
7	IDBI Gold ETF Fund	1,555,956,573.00	170.80	1,553,599,292.38	170.54
8	IDBI India Top 100 Equity Fund	26,286,662,775.78	438.90	26,156,667,493.71	436.73
9	IDBI Flexi Cap Fund	10,501,382,447.23	281.58	10,847,071,764.26	290.85
10	IDBI Equity Advantage Fund	12,435,364,721.58	259.11	13,075,525,720.18	272.44
11	IDBI Credit Risk Fund	7,044,312,334.04	2,451.11	7,219,071,674.20	2,511.92
12	IDBI Hybrid Equity Fund	20,538,047,811.99	1,130.61	20,784,242,573.96	1,144.16
13	IDBI Midcap Fund	10,478,618,987.68	559.26	10,623,963,760.21	567.02
14	IDBI Small Cap Fund	9,775,748,964.51	688.10	9,722,194,813.94	684.33
15	IDBI Focused 30 Equity Fund	3,206,264,305.95	247.38	3,342,187,125.21	257.87
16	IDBI Gold Fund	78,581,787.79	19.05	95,195,037.59	23.08
17	IDBI Banking & Financial Services Fund	2,975,410,123.39	345.93	3,120,944,735.71	362.86
18	IDBI Long Term Value Fund	5,260,828,158.34	537.86	5,383,588,031.23	550.41
19	IDBI Dividend Yield Fund	4,103,757,784.40	456.70	4,204,341,745.92	467.90
20	IDBI Healthcare Fund	2,430,449,017.80	414.80	2,551,690,524.64	435.50

\*Note below scheme name has change w.e.f. 16th March 2023:

Old Name	Current Name
IDBI Nifty Index Fund	IDBI Nifty 50 Index Fund
IDBI Nifty Junior Index Fund	IDBI Nifty Next 50 Index Fund

Sr. No.	Fund name	2021-22			
		Purchase Value (₹)	%	Sale Value (₹)	%
1	IDBI Nifty Index Fund	1,999,398,029.68	96.86	2,828,684,784.50	137.04
2	IDBI Nifty Junior Index Fund	567,680,476.36	104.52	575,558,988.55	105.97
3	IDBI Liquid Fund	654,485,735,777.72	6,540.28	656,906,015,325.51	6,564.47
4	IDBI Ultra Short Term Fund	220,858,792,672.15	6,138.25	221,113,525,460.25	6,145.33
5	IDBI Equity Savings Fund	2,437,356,995.25	2,011.41	2,455,308,730.74	2,026.23
6	IDBI Short Term Bond Fund	18,482,867,308.22	6,612.25	18,398,180,667.27	6,581.96

Sr. No.	Fund name	2021-22			
		Purchase Value (₹)	%	Sale Value (₹)	%
7	IDBI Dynamic Bond Fund	8,075,707,626.96	3,131.19	8,061,189,819.30	3,125.56
8	IDBI Gilt Fund	6,251,388,706.97	3,086.30	6,246,181,258.00	3,083.73
9	IDBI Gold Exchange Traded Fund	1,306,393,235.56	152.33	1,340,250,718.92	156.28
10	IDBI India Top 100 Equity Fund	24,309,549,438.77	468.85	23,880,243,496.10	460.57
11	IDBI Flexi Cap Fund	24,770,691,518.18	676.54	24,976,278,173.19	682.15
12	IDBI Equity Advantage Fund	20,879,150,563.91	398.43	21,878,323,053.07	417.50
13	IDBI Credit Risk Fund	5,447,566,117.00	1,397.39	5,524,180,289.42	1,417.04
14	IDBI Hybrid Equity Fund	15,612,159,758.15	769.55	15,988,952,057.20	788.12
15	IDBI Midcap Fund	12,123,163,501.56	595.55	12,314,343,905.98	604.94
16	IDBI Small Cap Fund	5,212,965,687.88	407.17	5,426,664,634.96	423.86
17	IDBI Focused 30 Equity Fund	6,317,377,331.77	450.34	6,634,864,976.82	472.97
18	IDBI Gold Fund	122,210,552.72	30.49	151,177,759.62	37.72
19	IDBI Banking & Financial Services Fund	6,402,563,948.80	662.77	6,611,456,202.53	684.40
20	IDBI Long Term Value Fund	5,079,337,211.17	472.37	5,293,487,820.93	492.29
21	IDBI Dividend Yield Fund	9,084,421,953.00	941.86	9,219,787,581.49	955.89
22	IDBI Healthcare Fund	5,434,065,113.98	723.01	5,478,253,197.93	728.89

### Annexure - VIII

Amount placed as deposits with scheduled banks held in the name of the stock exchanges/clearing members towards margin money:

Name of Schemes	March 31, 2023 (₹ in Lakhs)	March 31, 2022 (₹ in Lakhs)
IDBI Nifty 50 Index Fund*	6.42	6.42
IDBI Liquid Fund	48.04	51.47
IDBI Ultra Short Term Fund	52.21	68.60
IDBI Nifty Next 50 Index Fund*	2.84	1.86
IDBI Equity Savings Fund	1.19	0.91
IDBI Short Term Bond Fund	7.89	10.39
IDBI Gold ETF Fund	2.73	2.72
IDBI Dynamic Bond Fund**	-	2.28
IDBI India Top 100 Equity Fund	23.69	25.59
IDBI Gold Fund	1.32	1.17
IDBI Gilt Fund**	-	1.16
IDBI Equity Advantage Fund	20.65	16.85
IDBI Credit Risk Fund	5.57	6.83
IDBI Flexi Cap Fund	15.89	13.46
IDBI Hybrid Equity Fund	19.77	13.73
IDBI Midcap Fund	11.91	8.20
IDBI Small Cap Fund	10.71	4.05
IDBI Focused 30 Equity Fund	5.71	4.11
IDBI Banking & Financial Services Fund	4.33	3.98
IDBI Long Term Value Fund	5.39	4.99
IDBI Dividend Yield Fund	4.61	3.77
IDBI Healthcare Fund	4.07	2.72

\*Note below scheme name has change w.e.f 16th March 2023:

Old Name	Current Name
IDBI Nifty Index Fund	IDBI Nifty 50 Index Fund
IDBI Nifty Junior Index Fund	IDBI Nifty Next 50 Index Fund

\*\*Note below scheme has wound up - Last NAV for mentioned schemes was on 7th Dec 2022:

IDBI Dynamic Bond Fund
IDBI Gilt Fund

## Annexure - IX

### Income/Expenditure:

The total income (net of loss on sale of investments) and expenditure (excluding loss on sale of investments) as a percentage of the average daily Net Assets during the period is given as below:

Sr. No.	Scheme Name	2022-2023		2021-2022	
		Income (%)	Expense (%)	Income (%)	Expense (%)
1	IDBI Nifty 50 Index Fund*	7.10%	0.65%	21.05%	0.63%
2	IDBI Nifty Next 50 Index Fund*	7.79%	0.75%	10.28%	0.77%
3	IDBI Liquid Fund	5.63%	0.14%	3.56%	0.14%
4	IDBI Ultra Short Term Fund	5.65%	0.39%	4.67%	0.46%
5	IDBI Equity Savings Fund	8.87%	2.01%	6.96%	2.04%
6	IDBI Short Term Bond Fund	4.91%	0.55%	13.65%	0.63%
7	IDBI Dynamic Bond Fund**	2.77%	0.92%	5.74%	1.02%
8	IDBI Gilt Fund**	2.98%	0.73%	3.80%	0.76%
9	IDBI Gold ETF Fund	1.31%	0.35%	1.73%	0.35%
10	IDBI India Top 100 Equity Fund	2.54%	2.34%	11.23%	2.41%
11	IDBI Flexi Cap Fund *	6.58%	2.39%	10.08%	2.39%
12	IDBI Equity Advantage Fund	4.85%	2.32%	10.75%	2.31%
13	IDBI Credit Risk Fund	7.07%	1.10%	19.79%	1.17%
14	IDBI Hybrid Equity Fund	4.73%	2.50%	17.53%	2.50%
15	IDBI Midcap Fund	3.97%	2.48%	21.42%	2.48%
16	IDBI Small Cap Fund	3.23%	2.38%	15.77%	2.43%
17	IDBI Focused 30 Equity Fund	5.45%	2.47%	10.00%	2.48%
18	IDBI Gold Fund	1.63%	0.61%	2.43%	0.61%
19	IDBI Banking & Financial Services Fund	5.72%	2.44%	5.88%	2.44%
20	IDBI Long Term Value Fund	4.06%	2.50%	17.93%	2.51%
21	IDBI Dividend Yield Fund	7.77%	2.47%	7.61%	2.48%
22	IDBI Healthcare Fund	0.58%	2.34%	3.73%	2.34%

\*Note below scheme name has change w.e.f 16th March 2023:

Old Name	Current Name
IDBI Nifty Index Fund	IDBI Nifty 50 Index Fund
IDBI Nifty Junior Index Fund	IDBI Nifty Next 50 Index Fund

\*\*Note below scheme has wound up - Last NAV for mentioned schemes was on 7th Dec 2022:

IDBI Dynamic Bond Fund
IDBI Gilt Fund

## Annexure - X

### Related Party Disclosures:

#### (a) Related Parties :

Sr. No.	Name of Company	Relationship
1	IDBI Bank Ltd.	Sponsor
2	IDBI Asset Management Ltd.	Asset Management Company
3	IDBI MF Trustee Company Ltd.	Trustee
4	Life Insurance Corporation of India	Ultimate Holding Company
5	National Securities Depository Limited (NSDL)	Associate of sponsor
6	Biotech Consortium (I) Limited	Associate of sponsor
7	North Eastern Development Finance Corporation Limited (NEDFI)	Associate of sponsor
8	Pondicherry Industrial Promotion Development and Investment Corporation Limited	Associate of sponsor
9	IDBI Capital Markets and Securities Limited	Associate of sponsor
10	IDBI Intech Limited	Associate of sponsor
11	IDBI Trusteeship Services Limited	Associate of sponsor
12	Indian Banks' Association	Associate of AMC
13	Entrepreneurship Development Institute of India	Associate of AMC

**(b) Key Personnel and their relative:**

**I. List of Directors of IDBI Asset Management Ltd as on March 31, 2023:**

Sr. No.	Name of the Director	Designation	Details of Change
1	Shri Rakesh Sharma	Chairman	--
2	Shri P. Sitaram*	Nominee Director	--
3	Shri Raj Kishore Singh	MD & CEO	--
4	Ms. Gita Narasimhan	Independent Director	--
5	Shri Biranchi Narayan Nayak	Independent Director	--
6	Shri Arvind Kumar Jain	Independent Director	Resigned w.e.f 18th January 2023

\*Shri P. Sitaram has resigned from the Board of IDBI AMC w.e.f. 31st March 2023

**II. List of Directors of IDBI MF Trustee Ltd as on March 31, 2023:**

Sr No.	Name of the Director	Designation	Details of Change
1	Shri J. Samuel Joseph	Chairman	--
2	Shri J. Jayaraman	Independent Director	--
3	Shri A.C. Mahajan	Independent Director	--
4	Shri P. Krishnamurthy	Independent Director	--

**(c) Scheme under common control :**

Sr. No.	Scheme Name
1	IDBI Nifty 50 Index Fund*
2	IDBI Liquid Fund
3	IDBI Ultra Short Term Fund
4	IDBI Nifty Next 50 Index Fund*
5	IDBI Equity Savings Fund
6	IDBI Short Term Bond Fund
7	IDBI Gold ETF Fund
8	IDBI Dynamic Bond Fund**
9	IDBI India Top 100 Equity Fund
10	IDBI Gold Fund
11	IDBI Gilt Fund**
12	IDBI Equity Advantage Fund
13	IDBI Credit Risk Fund
14	IDBI Flexi Cap Fund (Formerly known as IDBI Diversified Equity Fund)
15	IDBI Hybrid Equity Fund
16	IDBI Midcap Fund
17	IDBI Small Cap Fund
18	IDBI Focused 30 Equity Fund
19	IDBI Banking & Financial Services Fund
20	IDBI Long Term Value Fund
21	IDBI Dividend Yield Fund
22	IDBI Healthcare Fund

\*Note below scheme name has change w.e.f 16th March 2023:

Old Name	Current Name
IDBI Nifty Index Fund	IDBI Nifty 50 Index Fund
IDBI Nifty Junior Index Fund	IDBI Nifty Next 50 Index Fund

\*\*Note below scheme has wound up - Last NAV for mentioned schemes was on 7th Dec 2022:

IDBI Dynamic Bond Fund
IDBI Gilt Fund

## Annexure - XI

### Management Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Management Fees		Management Fees payable	
			2022-2023	2021-2022	March 31, 2023	March 31, 2022
1	IDBI Flexi Cap Fund	IDBI Asset Management Ltd.	357.31	316.10	4.10	2.08
2	IDBI Credit Risk Fund	IDBI Asset Management Ltd.	13.79	17.89	1.61	1.09
3	IDBI Dynamic Bond Fund**	IDBI Asset Management Ltd.	3.68	8.10	0.00	0.01
4	IDBI Equity Advantage Fund	IDBI Asset Management Ltd.	480.05	474.38	5.62	5.48
5	IDBI Gilt Fund**	IDBI Asset Management Ltd.	2.18	5.88	0.00	0.01
6	IDBI Gold Fund	IDBI Asset Management Ltd.	4.70	3.93	0.72	0.01
7	IDBI Gold ETF Fund	IDBI Asset Management Ltd.	3.38	3.37	3.38	3.37
8	IDBI Nifty 50 Index Fund*	IDBI Asset Management Ltd.	42.04	32.78	5.58	11.77
9	IDBI Liquid Fund	IDBI Asset Management Ltd.	29.59	41.65	2.93	0.09
10	IDBI Midcap Fund	IDBI Asset Management Ltd.	241.46	251.74	-0.30	0.65
11	IDBI Equity Savings Fund	IDBI Asset Management Ltd.	10.43	10.47	1.39	0.25
12	IDBI Nifty Next 50 Index Fund*	IDBI Asset Management Ltd.	9.11	7.67	2.26	0.43
13	IDBI Hybrid Equity Fund	IDBI Asset Management Ltd.	244.01	261.19	4.41	2.92
14	IDBI Short Term Bond Fund	IDBI Asset Management Ltd.	6.85	6.06	0.09	0.02
15	IDBI India Top 100 Equity Fund	IDBI Asset Management Ltd.	611.06	520.44	7.77	1.59
16	IDBI Ultra Short Term Fund	IDBI Asset Management Ltd.	42.46	77.90	12.99	7.13
17	IDBI Small Cap Fund	IDBI Asset Management Ltd.	171.33	149.56	5.67	0.44
18	IDBI Focused 30 Equity Fund	IDBI Asset Management Ltd.	170.89	177.10	1.29	1.29
19	IDBI Banking & Financial Services Fund	IDBI Asset Management Ltd.	104.54	112.59	3.44	0.29
20	IDBI Long Term Value Fund	IDBI Asset Management Ltd.	132.85	143.19	7.02	0.38
21	IDBI Dividend Yield Fund	IDBI Asset Management Ltd.	109.85	114.36	-0.34	0.31
22	IDBI Healthcare Fund	IDBI Asset Management Ltd.	57.66	69.25	4.38	0.17

### Trusteeship Fees:

(₹ in Lakhs)

Sr. No.	Scheme	Related Party	Trusteeship Fees		Trusteeship Fees payable	
			2022-2023	2021-2022	March 31, 2023	March 31, 2022
1	IDBI Flexi Cap Fund	IDBI MF Trustee Company Ltd.	3.73	3.66	0.30	0.32
2	IDBI Credit Risk Fund	IDBI MF Trustee Company Ltd.	0.29	0.39	0.02	0.03
3	IDBI Dynamic Bond Fund	IDBI MF Trustee Company Ltd.	0.12	0.26	0.00	0.02
4	IDBI Equity Advantage Fund	IDBI MF Trustee Company Ltd.	4.80	5.24	0.38	0.42
5	IDBI Gilt Fund	IDBI MF Trustee Company Ltd.	0.07	0.20	0.00	0.01
6	IDBI Gold ETF Fund	IDBI MF Trustee Company Ltd.	0.91	0.86	0.08	0.08
7	IDBI Nifty 50 Index Fund	IDBI MF Trustee Company Ltd.	2.02	2.06	0.16	0.18
8	IDBI Liquid Fund	IDBI MF Trustee Company Ltd.	7.05	10.01	0.60	0.67
9	IDBI Midcap Fund	IDBI MF Trustee Company Ltd.	1.87	2.04	0.15	0.16
10	IDBI Equity Savings Fund	IDBI MF Trustee Company Ltd.	0.11	0.12	0.01	0.01
11	IDBI Nifty Next 50 Index Fund	IDBI MF Trustee Company Ltd.	0.55	0.54	0.04	0.05
12	IDBI Hybrid Equity Fund	IDBI MF Trustee Company Ltd.	1.82	2.03	0.14	0.16
13	IDBI Short Term Bond Fund	IDBI MF Trustee Company Ltd.	0.31	0.28	0.02	0.03
14	IDBI India Top 100 Equity Fund	IDBI MF Trustee Company Ltd.	5.99	5.19	0.51	0.48
15	IDBI Ultra Short Term Fund	IDBI MF Trustee Company Ltd.	2.31	3.60	0.16	0.25
16	IDBI Small Cap Fund	IDBI MF Trustee Company Ltd.	1.42	1.28	0.12	0.11
17	IDBI Focused 30 Equity Fund	IDBI MF Trustee Company Ltd.	1.30	1.40	0.11	0.11
19	IDBI Banking & Financial Services Fund	IDBI MF Trustee Company Ltd.	0.86	0.97	0.07	0.07
20	IDBI Long Term Value Fund	IDBI MF Trustee Company Ltd.	0.98	1.08	0.08	0.09
21	IDBI Dividend Yield Fund	IDBI MF Trustee Company Ltd.	0.90	0.96	0.07	0.08
22	IDBI Healthcare Fund	IDBI MF Trustee Company Ltd.	0.59	0.75	0.04	0.06

Detail of Investments held by the AMC in various Schemes of the Fund is as under:

(₹ in Lakhs)

Sr. No.	Scheme Name	AUM of AMC Investment in Schemes			
		As on 31 March, 2023		As on 31 March, 2022	
		Units	Market Value	Units	Market Value
1	IDBI Dynamic Bond Fund Direct Plan - Growth**	0.00	0.00	34.18	664.27
2	IDBI Flexi Cap Fund Direct Plan-Growth	3.16	118.54	3.16	120.94
3	IDBI Dividend Yield Fund - Direct Plan - Growth	4.99	88.14	4.99	88.48
4	IDBI Focused 30 Equity Fund - Direct Plan-Growth	5.00	80.57	5.00	81.32
5	IDBI Banking & Financial Services Fund - Direct Plan-Growth	4.99	70.96	4.99	67.66
6	IDBI Gold Fund FOF - Direct Plan	5.92	99.56	5.92	85.39
7	IDBI Gilt Fund - Direct Plan - Growth**	0.00	0.00	35.52	659.70
8	IDBI Healthcare Fund - Direct Plan-Growth	3.59	60.30	3.59	67.69
9	IDBI India Top 100 Equity Fund Direct Plan - Growth	2.65	115.33	2.65	115.28
10	IDBI Liquid Fund - Direct Plan - Growth	2.44	5,907.84	1.04	2,379.71
11	IDBI Long Term Value Fund - Direct Plan-Growth	4.99	81.54	4.99	82.44
12	IDBI Midcap Fund - Direct Plan - Growth	4.98	85.87	4.98	87.81
13	IDBI Equity Savings Fund - Direct Plan - Growth	3.62	84.25	3.86	88.16
14	IDBI Nifty 50 Index Fund Direct Plan - Growth*	5.95	205.97	3.07	106.18
15	IDBI Nifty Next 50 Index Fund Direct Plan - Growth*	3.38	103.38	3.38	111.66
16	IDBI Credit Risk Fund - Direct Plan-Growth	4.59	78.59	4.59	75.24
17	IDBI Hybrid Equity Fund - Direct Plan-Growth	4.99	83.64	4.99	85.60
18	IDBI Small Cap Fund - Direct Plan - Growth	4.99	94.96	4.99	94.66
19	IDBI Short Term Bond Fund Direct Plan - Growth	3.59	90.48	16.21	392.04
20	IDBI Equity Advantage Fund - Direct Plan - Growth	2.57	109.50	2.57	108.42
21	IDBI Ultra Short Term Fund - Direct Plan - Growth	1.28	3,200.31	2.09	4,935.56
22	IDBI Gold Exchange Traded Fund	0.02	110.00	0.02	95.85

Balances at Bank :

(₹ in Lakhs)

Sr. No.	Scheme Name	Related Party	Balance with related parties	
			March 31, 2023	March 31, 2022
1	IDBI Nifty 50 Index Fund*	IDBI Bank	10.03	10.00
2	IDBI Liquid Fund	IDBI Bank	0.28	2.37
3	IDBI Ultra Short Term Fund	IDBI Bank	0.74	1.45
4	IDBI Nifty Next 50 Index Fund*	IDBI Bank	5.03	10.03
5	IDBI Equity Savings Fund	IDBI Bank	10.03	10.02
6	IDBI Short Term Bond Fund	IDBI Bank	0.06	0.35
7	IDBI Gold Exchange Traded Fund	IDBI Bank	0.02	0.03
8	IDBI Dynamic Bond Fund**	IDBI Bank	0.00	0.13
9	IDBI India Top 100 Equity Fund	IDBI Bank	10.98	15.72
10	IDBI Gold Fund	IDBI Bank	3.00	3.00
11	IDBI Gilt Fund**	IDBI Bank	0.00	0.04
12	IDBI Equity Advantage Fund	IDBI Bank	10.37	10.05
13	IDBI Credit Risk Fund	IDBI Bank	0.05	0.47
14	IDBI Flexi Cap Fund	IDBI Bank	10.29	10.26
15	IDBI Hybrid Equity Fund	IDBI Bank	10.25	10.24
16	IDBI Midcap Fund	IDBI Bank	10.27	10.16
17	IDBI Small Cap Fund	IDBI Bank	10.16	10.01
18	IDBI Focused 30 Equity Fund	IDBI Bank	10.06	7.00
19	IDBI Banking & Financial Services Fund	IDBI Bank	6.70	14.84
20	IDBI Long Term Value Fund	IDBI Bank	10.05	10.11
21	IDBI Dividend Yield Fund	IDBI Bank	10.02	10.05
22	IDBI Healthcare Fund	IDBI Bank	10.04	10.01

**Statement showing Brokerage on investments paid to Sponsor/Group Company/Associate:**

For the Financial Year 2022-23:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Nifty Next 50 Index Fund*	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.03	0.00%	0.00	0.01%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	2.65	0.31%	0.00	0.53%
IDBI Flexi Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.99	0.11%	0.00	0.20%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	1.66	0.19%	0.00	0.33%
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.30	0.03%	0.00	0.06%
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	24.98	2.91%	0.00	0.10%

For the Financial Year 2021-22:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association/ Nature of Relation	Period Covered	Value of transaction (₹ in Cr)	% of total value of transaction of the fund	Brokerage (₹ in Cr)	% of Total Brokerage paid by the fund
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	1.37	0.05%	0.00	0.04%
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	4.97	0.17%	0.00	0.31%
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	6.38	0.22%	0.01	0.39%
IDBI Flexi Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	4.40	0.15%	0.00	0.27%
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	5.49	0.19%	0.01	0.34%
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	11.08	0.38%	0.01	0.68%
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	8.51	0.29%	0.01	0.52%
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	0.93	0.03%	0.00	0.06%
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	5.97	0.20%	0.01	0.32%
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	1.77	0.06%	0.00	0.11%
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	0.02	0.00%	0.00	0.00%
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	1.55	0.05%	0.00	0.05%
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'21 - Mar'22	0.98	0.03%	0.00	0.06%

**Statement showing Interest paid to Companies related to Sponsors/ Associates/ Related Parties/ Group Companies of sponsors:**

For the Financial Year 2022-23:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
NIL				

For the Financial Year 2021-22:

Name of the scheme	Name of associate/related parties/group companies of sponsor/AMC	Nature of Association/ Nature of Relation	Expenses	Amount (in ₹)
NIL				



**Statement showing Expenses paid to Companies related to Sponsors/ Associates/ Related Parties/ Group Companies of sponsors**

For the Financial Year 2022-23:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association / Nature of Relation	Expenses	Amount (in Rs.)
IDBI Flexi Cap Fund	IDBI Bank Limited	Sponsor	Bank Charges	29,604.26
IDBI Credit Risk Fund	IDBI Bank Limited	Sponsor	Bank Charges	815.28
IDBI Dynamic Bond Fund*	IDBI Bank Limited	Sponsor	Bank Charges	3,541.66
IDBI Equity Advantage Fund	IDBI Bank Limited	Sponsor	Bank Charges	48,744.36
IDBI Gilt Fund*	IDBI Bank Limited	Sponsor	Bank Charges	1,638.79
IDBI Gold Fund	IDBI Bank Limited	Sponsor	Bank Charges	5,483.88
IDBI Liquid Fund	IDBI Bank Limited	Sponsor	Bank Charges	26,580.47
IDBI Midcap Fund	IDBI Bank Limited	Sponsor	Bank Charges	19,339.96
IDBI Equity Savings Fund	IDBI Bank Limited	Sponsor	Bank Charges	1,156.45
IDBI Hybrid Equity Fund	IDBI Bank Limited	Sponsor	Bank Charges	17,955.57
IDBI Short Term Bond Fund	IDBI Bank Limited	Sponsor	Bank Charges	5,326.53
IDBI India Top 100 Equity Fund	IDBI Bank Limited	Sponsor	Bank Charges	69,882.45
IDBI Ultra Short Term Fund	IDBI Bank Limited	Sponsor	Bank Charges	5,954.00
IDBI Small Cap Fund	IDBI Bank Limited	Sponsor	Bank Charges	15,602.42
IDBI Focused 30 Equity Fund	IDBI Bank Limited	Sponsor	Bank Charges	9,863.87
IDBI Banking & Financial Services Fund	IDBI Bank Limited	Sponsor	Bank Charges	8,112.00
IDBI Dividend Yield Fund	IDBI Bank Limited	Sponsor	Bank Charges	7,627.09
IDBI Healthcare Fund	IDBI Bank Limited	Sponsor	Bank Charges	9,345.32
IDBI Long Term Value Fund	IDBI Bank Limited	Sponsor	Bank Charges	8,398.15

For the Financial Year 2021-22:

Name of the scheme	Name of associate / related parties / group companies of sponsor / AMC	Nature of Association / Nature of Relation	Expenses	Amount (in Rs.)
IDBI Flexi Cap Fund ^	IDBI Bank Limited	Sponsor	Bank Charges	32,508.28
IDBI Credit Risk Fund	IDBI Bank Limited	Sponsor	Bank Charges	1,268.75
IDBI Dynamic Bond Fund	IDBI Bank Limited	Sponsor	Bank Charges	1,004.65
IDBI Equity Advantage Fund	IDBI Bank Limited	Sponsor	Bank Charges	70,031.21
IDBI Gilt Fund	IDBI Bank Limited	Sponsor	Bank Charges	709.09
IDBI Gold Fund	IDBI Bank Limited	Sponsor	Bank Charges	9,431.60
IDBI Nifty Index Fund	IDBI Bank Limited	Sponsor	Bank Charges	11,985.64
IDBI Liquid Fund	IDBI Bank Limited	Sponsor	Bank Charges	36,908.04
IDBI Midcap Fund	IDBI Bank Limited	Sponsor	Bank Charges	26,382.05
IDBI Equity Savings Fund	IDBI Bank Limited	Sponsor	Bank Charges	1,381.41
IDBI Nifty Junior Index Fund	IDBI Bank Limited	Sponsor	Bank Charges	5,558.08
IDBI Hybrid Equity Fund	IDBI Bank Limited	Sponsor	Bank Charges	25,747.01
IDBI Short Term Bond Fund	IDBI Bank Limited	Sponsor	Bank Charges	2,610.18
IDBI India Top 100 Equity Fund	IDBI Bank Limited	Sponsor	Bank Charges	60,795.80
IDBI Ultra Short Term Fund	IDBI Bank Limited	Sponsor	Bank Charges	10,045.52
IDBI Small Cap Fund	IDBI Bank Limited	Sponsor	Bank Charges	20,447.48
IDBI Focused 30 Equity Fund	IDBI Bank Limited	Sponsor	Bank Charges	16,321.92
IDBI Banking & Financial Services Fund	IDBI Bank Limited	Sponsor	Bank Charges	13,180.92
IDBI Dividend Yield Fund	IDBI Bank Limited	Sponsor	Bank Charges	10,327.63
IDBI Healthcare Fund	IDBI Bank Limited	Sponsor	Bank Charges	12,363.20
IDBI Long Term Value Fund	IDBI Bank Limited	Sponsor	Bank Charges	11,843.36

^Formerly known as IDBI Diversified Equity Fund

**Statement showing Commission paid to Sponsor/Group Company/Associate:**

For the Financial Year 2022-23:

Name of the Scheme	Name of associate/ related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (₹ in Cr.)	% of total business received by the Fund	Commission (₹ in Cr.)	% of Total Commission paid by the Fund
IDBI Banking & Financial Services Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	2.94	0.05	0.60	78.04
IDBI Credit Risk Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	0.03	0.00	0.11	61.94
IDBI Dividend Yield Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	5.19	0.09	0.74	89.86
IDBI Dynamic Bond Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	0.02	0.00	0.04	57.86
IDBI Equity Advantage Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	6.68	0.11	1.38	26.88
IDBI Equity Savings Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	0.17	0.00	0.03	34.90
IDBI Flexi Cap Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	30.71	0.52	1.62	36.18
IDBI Focused 30 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	4.60	0.08	0.84	81.27
IDBI Gilt Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	0.02	0.00	0.01	56.54
IDBI Gold Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	0.83	0.01	0.10	79.33
IDBI Healthcare Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	3.86	0.07	0.48	78.09
IDBI Hybrid Equity Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	7.90	0.13	1.07	73.18
IDBI India Top 100 Equity Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	74.50	1.26	3.75	60.12
IDBI Liquid Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	1,982.01	33.49	0.07	73.18
IDBI Long Term Value Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	4.69	0.08	0.71	91.76
IDBI Midcap Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	13.63	0.23	1.25	80.18
*IDBI Nifty 50 Index Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	4.45	0.08	0.30	53.93
*IDBI Nifty Next 50 Index Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	0.82	0.01	0.07	34.59
IDBI Short Term Bond Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	0.71	0.01	0.02	36.94
IDBI Small Cap Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	4.15	0.07	0.78	67.06
IDBI Ultra Short Term Fund	IDBI Bank Ltd	Sponsor	Apr'22 - Mar'23	147.13	2.49	0.14	58.74
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.01	0.00	0.00	0.10
IDBI Credit Risk Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.00	0.00	0.00	0.00
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.00	0.00	0.00	0.02
**IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.00	0.00	0.00	0.12
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.01	0.00	0.00	0.09
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.00	0.00	0.00	0.09
IDBI Flexi Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.08	0.00	0.00	0.10
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.03	0.00	0.00	0.46
**IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.00	0.00	0.00	2.07
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.00	0.00	0.00	0.57
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.01	0.00	0.00	0.14
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.00	0.00	0.00	0.03
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.16	0.00	0.01	0.18
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.02	0.00	0.00	0.51
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.00	0.00	0.00	0.23
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.04	0.00	0.00	0.13
IDBI Nifty 50 Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.04	0.00	0.00	0.14
IDBI Nifty Next 50 Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.00	0.00	0.00	0.11
IDBI Short Term Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.00	0.00	0.00	0.12
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.01	0.00	0.00	0.07
IDBI Ultra Short Term Fund	IDBI Capital Market Services Ltd.	Group Company	Apr'22 - Mar'23	0.00	0.00	0.00	0.22

Note:- Commission includes commission paid on the business given in earlier years also.

For the Financial Year 2021-22:

Name of the Scheme	Name of associate/ related parties/group companies of Sponsor/AMC	Nature of Association/ Nature of Relation	Period Covered	Business Given (₹ in Cr.)	% of total business received by the Fund	Commission (₹ in Cr.)	% of Total Commission paid by the Fund
IDBI Banking & Financial Services Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	8.77	0.40	0.67	77.41
IDBI Credit Risk Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	0.98	0.04	0.10	56.44
IDBI Diversified Equity Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	54.82	2.51	1.42	32.81
IDBI Dividend Yield Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	9.87	0.45	0.79	90.21
IDBI Dynamic Bond Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	23.09	1.06	0.08	71.23
IDBI Equity Advantage Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	12.02	0.55	1.38	24.53
IDBI Equity Savings Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	1.37	0.06	0.03	35.73
IDBI Focused 30 Equity Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	5.79	0.27	0.91	80.68
IDBI Gilt Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	14.22	0.65	0.04	71.69
IDBI Gold Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	0.98	0.05	0.09	78.50
IDBI Healthcare Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	12.32	0.56	0.62	76.32
IDBI Hybrid Equity Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	13.35	0.61	1.19	73.00
IDBI India Top 100 Equity Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	145.48	6.66	3.14	58.70
IDBI Liquid Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	2,445.51	112.03	0.15	84.90
IDBI Long Term Value Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	8.87	0.41	0.75	90.44
IDBI Midcap Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	18.84	0.86	1.35	80.67
IDBI Nifty Index Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	33.20	1.52	0.31	49.88
IDBI Nifty Junior Index Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	1.22	0.06	0.07	35.32
IDBI Short Term Bond Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	3.28	0.15	0.03	40.33
IDBI Small Cap Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	5.98	0.27	0.76	70.33
IDBI Ultra Short Term Fund	IDBI Bank Ltd	Sponser	Apr 21 - Mar 22	383.38	17.56	0.22	52.52
IDBI Banking & Financial Services Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.06	0.00	0.00	0.10
IDBI Credit Risk Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.00	0.00	0.00	0.00
IDBI Diversified Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.23	0.01	0.00	0.06
IDBI Dividend Yield Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.00	0.00	0.00	0.04
IDBI Dynamic Bond Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.00	0.00	0.00	0.16
IDBI Equity Advantage Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.09	0.00	0.00	0.06
IDBI Equity Savings Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.01	0.00	0.00	0.07
IDBI Focused 30 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.12	0.01	0.00	0.42
IDBI Gilt Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.01	0.00	0.00	0.97
IDBI Gold Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.03	0.00	0.00	0.56
IDBI Healthcare Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.04	0.00	0.00	0.06
IDBI Hybrid Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.03	0.00	0.00	0.02
IDBI India Top 100 Equity Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.58	0.03	0.01	0.15
IDBI Liquid Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	3.32	0.15	0.00	0.64
IDBI Long Term Value Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.01	0.00	0.00	0.21
IDBI Midcap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.10	0.00	0.00	0.08
IDBI Nifty Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.10	0.00	0.00	0.10
IDBI Nifty Junior Index Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.02	0.00	0.00	0.10
IDBI Small Cap Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.04	0.00	0.00	0.07
IDBI Ultra Short Term Fund	IDBI Capital Market Services Ltd.	Group Company	Apr 21 - Mar 22	0.00	0.00	0.00	0.12

Note:- Commission includes commission paid on the business given in earlier years also.

**Investments by Related parties in the Schemes:**

For the Financial Year 2022-23:

(₹ in Lakhs)

Sr. No.	Scheme Description	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2022						AUM as on 31.03.2023	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
1	IDBI Banking & Financial Services Fund - Direct Plan - Growth	IDBI Asset Management Limited	4.990	67.66	0.000	0.000	0.000	0.000	4.990	70.96
2	IDBI Credit Risk Fund - Direct Plan - Growth	IDBI Asset Management Limited	4.586	75.24	0.000	0.000	0.000	0.000	4.586	78.59
3	IDBI Flexi Cap Fund - Direct Plan - Growth	IDBI Asset Management Limited	0.000	0.00	0.000	0.000	0.000	0.000	3.159	118.54
4	IDBI Dividend Yield Fund - Direct Plan - Growth	IDBI Asset Management Limited	4.985	88.48	0.000	0.000	0.000	0.000	4.985	88.14
5	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Limited	2.567	108.42	0.000	0.000	0.000	0.000	2.567	109.50
6	IDBI Focused 30 Equity Fund - Direct Plan - Growth	IDBI Asset Management Limited	4.995	81.32	0.000	0.000	0.000	0.000	4.995	80.57
7	IDBI Gold Fund - Direct Plan - Growth	IDBI Asset Management Limited	5.918	85.39	0.000	0.000	0.000	0.000	5.918	99.56
8	IDBI Healthcare Fund - Direct Plan - Growth	IDBI Asset Management Limited	3.589	67.69	0.000	0.000	0.000	0.000	3.589	60.30
9	IDBI Hybrid Equity Fund - Direct Plan - Growth	IDBI Asset Management Limited	4.987	85.60	0.000	0.000	0.000	0.000	4.987	83.64
10	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Limited	2.653	115.28	0.000	0.000	0.000	0.000	2.653	115.33
11	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Capital Markets & Securities Limited	2.653	115.28	0.000	0.000	0.000	0.000	0.001	0.04
12	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education And Awareness Programme	0.048	0.00	0.031	74.996	0.000	0.000	0.079	191.44
13	IDBI Long Term Value Fund - Direct Plan - Growth	IDBI Asset Management Limited	4.990	82.44	0.000	0.000	0.000	0.000	4.990	81.54
14	IDBI MIDCAP Fund - Direct Plan - Growth	IDBI Asset Management Limited	4.975	87.81	0.000	0.000	0.000	0.000	4.975	85.87
15	IDBI Nifty 50 Index Fund - Direct Plan - Growth	IDBI Asset Management Limited	0.000	0.00	4.664	159.992	0.997	36.492	5.949	205.97
16	IDBI Nifty 50 Index Fund - Direct Plan - IDCW	IDBI Asset Management Limited	0.000	0.00	0.000	0.000	0.832	29.029	0.000	0.00
17	IDBI Nifty Next 50 Index Fund - Direct Plan - Growth	IDBI Asset Management Limited	0.000	0.00	0.000	0.000	0.000	0.000	3.379	103.38
18	IDBI Small Cap Fund - Direct Plan - Growth	IDBI Asset Management Limited	4.990	94.66	0.000	0.000	0.000	0.000	4.990	94.96
19	IDBI Gold Exchange Traded Fund - Regular Plan - Growth	IDBI Asset Management Limited	0.000	0.00	0.000	0.000	0.000	0.000	0.020	110.00
20	IDBI Gold Exchange Traded Fund - Regular Plan - Growth	IDBI Mutual Fund Investor Education And Awareness Programme	0.000	0.00	0.000	0.000	0.000	0.000	0.829	4,560.46
21	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Limited	34.178	664.27	0.000	0.000	19.848	461.138	0.000	0.00
22	IDBI Dynamic Bond Fund Direct Plan - Quarterly IDCW	IDBI Asset Management Limited	0.000	0.00	0.000	0.000	0.000	204.342	0.000	0.00
23	IDBI Gilt Fund - Direct Plan - Growth	IDBI Asset Management Limited	35.525	659.70	0.000	0.000	28.642	604.863	0.000	0.00
24	IDBI Gilt Fund - Direct Plan - Quarterly IDCW	IDBI Asset Management Limited	0.000	0.00	0.000	0.000	0.000	52.323	0.000	0.00
25	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Limited	0.048	0.00	3.226	7,723.593	1.395	3,363.216	2.439	5,907.84
26	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Limited	0.048	0.00	10.751	24,998.750	17.300	40,167.896	0.000	0.00
28	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets And Securites Limited	0.048	0.00	21.522	50,297.485	23.401	54,667.733	0.000	0.00
29	IDBI Nifty 50 Index Fund - Direct Plan - Growth	IDBI Capital Markets And Securites Limited	0.000	0.00	0.000	0.000	0.004	0.127	0.000	0.00
30	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mf Trustee Company Ltd	0.048	0.00	0.007	15.499	0.000	0.000	0.091	220.90
31	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Limited	0.048	0.00	0.000	0.000	0.000	0.000	0.000	0.00
32	IDBI Liquid Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Limited	0.000	0.00	0.067	67.311	0.998	1,000.000	0.000	0.00
35	IDBI Short Term Bond Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Limited	0.000	0.00	0.400	6.151	0.000	0.000	0.000	0.00

Sr. No.	Scheme Description	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2022						AUM as on 31.03.2023	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
36	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Limited	16.209	392.04	0.000	0.000	12.591	317.018	3.589	90.48
37	IDBI Ultra Short Term Fund - Direct Plan - IDCW	National Securities Depository Limited	0.000	0.00	0.000	0.047	0.000	0.000	0.001	0.99
37	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Limited	2.086	4,935.56	1.393	3,454.827	1.864	4,642.849	1.282	3,200.31
38	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Bank Limited	2.086	4,935.56	0.000	0.000	2.114	5,009.383	0.000	0.00
39	IDBI Ultra Short Term Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Limited	0.000	0.00	0.077	112.268	0.554	806.000	0.000	0.00
40	IDBI Equity Savings Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Limited	0.000	81.33	0.000	0.000	0.000	0.000	0.000	0.00
41	IDBI Equity Savings Fund - Direct Plan - Growth	IDBI Asset Management Limited	3.862	88.16	0.000	0.000	0.238	5.629	3.623	84.25

For the Financial Year 2021-22:

(₹ in Lakhs)

Sr. No.	Scheme Description	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2021						AUM as on 31.03.2022	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
1	IDBI Banking & Financial Services Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.990	63.47	0.000	0.00	0.000	0.00	4.990	67.66
2	IDBI Credit Risk Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.586	64.00	0.000	0.00	0.000	0.00	4.586	75.24
3	IDBI Flexi Cap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.159	93.21	0.000	0.00	0.000	0.00	3.159	120.94
4	IDBI Dividend Yield Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.985	72.28	0.000	0.00	0.000	0.00	4.985	88.48
5	IDBI Equity Advantage Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.567	88.91	0.000	0.00	0.000	0.00	2.567	108.42
6	IDBI Focused 30 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.995	65.58	0.000	0.00	0.000	0.00	4.995	81.32
7	IDBI Gold Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	5.918	75.08	0.000	0.00	0.000	0.00	5.918	85.39
8	IDBI Healthcare Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.589	60.23	0.000	0.00	0.000	0.00	3.589	67.69
9	IDBI Hybrid Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.987	73.17	0.000	0.00	0.000	0.00	4.987	85.60
10	IDBI India Top 100 Equity Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	2.653	91.99	0.000	0.00	0.000	0.00	2.653	115.28
11	IDBI Liquid Fund - Direct Plan - Growth	IDBI Mutual Fund Investor Education and Awareness Programme	0.048	0.00	0.000	0.00	0.000	0.00	0.048	0.00
12	IDBI Long Term Value Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.990	67.12	0.000	0.00	0.000	0.00	4.990	82.44
13	IDBI MIDCAP Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.975	76.17	0.000	0.00	0.000	0.00	4.975	87.81
14	IDBI Nifty Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.074	89.11	0.000	0.00	0.000	0.00	3.074	106.18
15	IDBI Nifty Junior Index Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.379	92.14	0.000	0.00	0.000	0.00	3.379	111.66
16	IDBI Small Cap Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	4.990	66.67	0.000	0.00	0.000	0.00	4.990	94.66
17	IDBI Gold Exchange Traded Fund	IDBI Asset Management Ltd.	0.020	81.63	0.000	0.00	0.000	0.00	0.020	95.85
18	IDBI Dynamic Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	20.156	370.38	171.179	3,272.91	157.156	3,009.77	34.178	664.27
19	IDBI Gilt Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	31.087	558.57	125.484	2,325.72	121.047	2,242.72	35.525	659.70
20	IDBI Gilt Fund - Direct Plan - Quarterly Dividend	IDBI Asset Management Ltd.	0.000	0.00	149.824	2,052.62	149.824	2,050.83	0.000	0.00
21	IDBI Liquid Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	0.774	1,713.64	10.537	23,775.78	10.273	23,184.85	1.039	2,379.71
22	IDBI Liquid Fund - Direct Plan - Growth	IDBI Bank Ltd.	8.589	19,009.28	26.592	59,997.00	28.632	64,293.97	6.549	15,004.12
23	IDBI Liquid Fund - Direct Plan - Growth	IDBI Capital Markets and Securites Ltd.	1.582	3,500.31	20.841	47,217.64	20.544	46,494.88	1.879	4,304.71

Sr. No.	Scheme Description	Related Party	OPENING BALANCE		PURCHASE		REDEMPTION		CLOSING BALANCE	
			AUM as on 31.03.2021						AUM as on 31.03.2022	
			Units	Amount	Units	Amount	Units	Amount	Units	Amount
24	IDBI Liquid Fund - Direct Plan - Growth	IDBI MF Trustee Company Ltd.	0.085	187.13	0.000	0.00	0.000	0.00	0.085	193.71
25	IDBI Liquid Fund - Direct Plan - Growth	IDBI Trusteeship Services Ltd.	0.005	10.01	0.000	0.00	0.005	10.10	0.000	0.00
26	IDBI Liquid Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Ltd.	0.000	0.00	22.416	22,490.62	22.416	22,481.97	0.000	0.00
28	IDBI Short Term Bond Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Ltd.	0.000	0.00	132.461	2,034.60	132.461	2,034.12	0.000	0.00
29	IDBI Short Term Bond Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	16.218	345.84	88.367	2,034.01	88.376	2,034.71	16.209	392.04
30	IDBI Ultra Short Term Fund - Direct Plan - IDCW	National Securities Depository Ltd.	0.001	0.91	0.000	0.04	0.000	0.00	0.001	0.95
31	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	1.675	3,797.99	18.013	41,821.84	17.602	40,841.20	2.086	4,935.56
32	IDBI Ultra Short Term Fund - Direct Plan - Growth	IDBI Bank Ltd.	2.206	5,002.66	8.592	19,999.00	8.685	20,142.71	2.114	5,000.75
35	IDBI Ultra Short Term Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Ltd.	0.000	0.00	25.612	37,097.82	25.612	37,102.23	0.000	0.00
36	IDBI Dynamic Bond Fund - Direct Plan - Quarterly IDCW	IDBI Asset Management Ltd.	0.000	0.00	282.952	3,009.62	282.952	3,008.08	0.000	0.00
37	IDBI Equity Savings Fund - Direct Plan - Monthly IDCW	IDBI Asset Management Ltd.	0.000	0.00	0.353	5.17	0.353	5.16	0.000	81.33
37	IDBI Equity Savings Fund - Direct Plan - Growth	IDBI Asset Management Ltd.	3.862	81.33	0.238	5.16	0.238	5.17	3.862	88.16

#### Inter-Scheme transactions:

For the Financial Year 2022-23:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	348.36
IDBI Dynamic Bond Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	172.33
IDBI Credit Risk Fund	IDBI Ultra Short Term Fund	Non Convertible Debentures	348.36

For the Financial Year 2021-22:

(₹ in Lakhs)

Seller Scheme	Buyer Scheme	Asset Type	Amount
IDBI Credit Risk Fund	IDBI Dynamic Bond Fund	Non Convertible Debentures	202.74
IDBI Credit Risk Fund	IDBI Short Term Bond Fund	Non Convertible Debentures	219.50

#### Details of investment by one Scheme to another Scheme:

For the Financial Year 2021-22:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	0.86	2,906.43	7.37	785.82	7.39	885.43	0.84	2,806.82

For the Financial Year 2021-22:

(₹ in Lakhs)

Investor Scheme	Investee Scheme	Opening Balance		Subscription		Redemption		Closing Balance	
		Unit	Amount	Unit	Amount	Unit	Amount	Unit	Amount
IDBI Gold Fund	IDBI Gold Exchange Traded Fund	0.93	3,086.22	0.03	112.43	0.09	292.22	0.86	2,906.43

#### Investment in Associates:

(₹ in Lakhs)

Sr. No.	Company Name	Nature of Relationship	Fund Name	Book Cost		Market Value	
				31-Mar-23	31-Mar-22	31-Mar-23	31-Mar-22
NIL							

## Redemption bank charges:

For the Financial Year 2022-23:

Scheme	Total
IDBI Nifty 50 Index Fund*	33,696.37
IDBI Liquid Fund	26,580.47
IDBI Ultra Short Term Fund	5,954.00
IDBI Nifty Next 50 Index Fund*	3,802.09
IDBI Equity Savings Fund	1,156.45
IDBI Short Term Bond Fund	5,326.53
IDBI Dynamic Bond Fund**	3,541.66
IDBI India Top 100 Equity Fund	69,882.45
IDBI Gold Fund	5,483.88
IDBI Gilt Fund**	1,638.79
IDBI Equity Advantage Fund	48,744.36
IDBI Credit Risk Fund	815.28
IDBI Flexi Cap Fund	29,604.26
IDBI Hybrid Equity Fund	17,955.57
IDBI Midcap Fund	19,339.96
IDBI Small Cap Fund	15,602.42
IDBI Focused 30 Equity Fund	9,863.87
IDBI Banking & Financial Services Fund	8,112.00
IDBI Long Term Value Fund	8,398.15
IDBI Dividend Yield Fund	7,627.09
IDBI Healthcare Fund	9,345.32

\*Note below scheme name has change w.e.f 16th March 2023:

Old Name	Current Name
IDBI Nifty Index Fund	IDBI Nifty 50 Index Fund
IDBI Nifty Junior Index Fund	IDBI Nifty Next 50 Index Fund

\*\*Note below scheme has wound up - Last NAV for mentioned schemes was on 7th Dec 2022:

IDBI Dynamic Bond Fund
IDBI Gilt Fund

For the Financial Year 2021-22:

Scheme	Total
IDBI Nifty Index Fund	11,985.64
IDBI Liquid Fund	36,908.04
IDBI Ultra Short Term Fund	10,045.52
IDBI Nifty Junior Index Fund	5,558.08
IDBI Equity Savings Fund	1,381.41
IDBI Short Term Bond Fund	2,610.18
IDBI Dynamic Bond Fund	1,004.65
IDBI India Top 100 Equity Fund	60,795.80
IDBI Gold Fund	9,431.60
IDBI Gilt Fund	709.09
IDBI Equity Advantage Fund	70,031.21
IDBI Credit Risk Fund	1,268.75
IDBI Flexi Cap Fund	32,508.28
IDBI Hybrid Equity Fund	25,747.01
IDBI Midcap Fund	26,382.05
IDBI Small Cap Fund	20,447.48
IDBI Focused 30 Equity Fund	16,321.92
IDBI Banking & Financial Services Fund	13,180.92
IDBI Long Term Value Fund	11,843.36
IDBI Dividend Yield Fund	10,327.63
IDBI Healthcare Fund	12,363.20

These are accounted for on accrual basis within the limits specified under Regulation 52 of SEBI (Mutual Fund) Regulations, 1996 as amended by SEBI Second Amendment Regulation 2012 and SEBI circular No. CIR/IMD/DF/21/2012 dated September 13, 2012.

A percentage of daily net asset value is charged to schemes as scheme expenses by the AMC based on approval of the expense committee which is within the overall expense limit prescribed by SEBI. Actual expenses are not appearing in Scheme accounts and the same is booked under AMC.



## Annexure - XII

### Investment Management Fees:

Investment Management fees paid to AMC as a percentage average AUM is as below:

Sr. No.	Scheme Name	Management fees as a % to Average AUM	
		2022-2023	2021-2022
1	IDBI Nifty 50 Index Fund*	0.25	0.19
2	IDBI Nifty Next 50 Index Fund*	0.20	0.17
3	IDBI Liquid Fund	0.05	0.05
4	IDBI Ultra Short Term Fund	0.22	0.26
5	IDBI Equity Savings Fund	1.13	1.02
6	IDBI Short Term Bond Fund	0.26	0.26
7	IDBI Dynamic Bond Fund**	0.26	0.37
8	IDBI Gilt Fund**	0.25	0.34
9	IDBI Gold ETF Fund	0.04	0.05
10	IDBI India Top 100 Equity Fund	1.20	1.18
11	IDBI Flexi Cap Fund ^	1.13	1.02
12	IDBI Equity Advantage Fund	1.18	1.07
13	IDBI Credit Risk Fund	0.57	0.54
14	IDBI Gold Fund	0.13	0.12
15	IDBI Hybrid Equity Fund	1.59	1.52
16	IDBI Midcap Fund	1.52	1.46
17	IDBI Small Cap Fund	1.42	1.38
18	IDBI Focused 30 Equity Fund	1.56	1.49
19	IDBI Banking & Financial Services Fund	1.43	1.38
20	IDBI Long Term Value Fund	1.60	1.57
21	IDBI Dividend Yield Fund	1.44	1.40
22	IDBI Healthcare Fund	1.16	1.09

Please note these percentages are inclusive of GST.

^ Formerly known as IDBI Diversified Equity Fund

\*Note below scheme name has change w.e.f 16th March 2023:

Old Name	Current Name
IDBI Nifty Index Fund	IDBI Nifty 50 Index Fund
IDBI Nifty Junior Index Fund	IDBI Nifty Next 50 Index Fund

\*\*Note below scheme has wound up - Last NAV for mentioned schemes was on 7th Dec 2022:

IDBI Dynamic Bond Fund
IDBI Gilt Fund

## Annexure - XIII

The Statement showing the details of Investment made in Companies, which have invested more than 5% of the Net Asset of the Scheme in terms of Regulation 25(11) of SEBI (Mutual Fund) Regulations, 1996:

Sl. No.	Name of the company (investor)	Schemes in which company has invested more than 5% of net assets during the period under review	Investment made by the scheme in the company/subsidiary	Aggregate cost of acquisition during the period April 1st, 2021 to March 31st, 2023 (₹ in Crores)	Outstanding as at March 31st, 2023 at Fair/Market Value (₹ in Crores)
1	K.P.R. Mill Ltd.	IDBI Liquid Fund	IDBI Midcap Fund	1.32	1.45
2	Larsen & Toubro Ltd.	IDBI Liquid Fund	IDBI Diversified Equity Fund	-	5.84
			IDBI Equity Advantage Fund	-	15.37
			IDBI Equity Savings Fund	0.15	0.00
			IDBI Focused 30 Equity Fund	-	6.68
			IDBI Hybrid Equity Fund	0.50	6.05
			IDBI India Top 100 Equity Fund	2.73	16.74
			IDBI Liquid Fund	49.98	0.00
			IDBI Nifty 50 Index Fund *	0.93	6.45
			IDBI Dividend Yield Fund	1.96	2.81
3	LTIMindtree Ltd. (Subsidiary Company by Larsen & Toubro Ltd.)		IDBI Diversified Equity Fund	-	3.47
			IDBI Equity Advantage Fund	-	8.34
			IDBI Nifty Next 50 Index Fund *	1.20	2.11
4	MindTree Ltd. (Subsidiary Company by Larsen & Toubro Ltd.)		IDBI Diversified Equity Fund	3.19	-
			IDBI Equity Advantage Fund	11.28	-
			IDBI Midcap Fund	3.88	-
			IDBI Nifty Next 50 Index Fund *	1.39	-

**Note:**

These investments comprise equity shares, debt instruments including fixed deposits and certificates of deposit. In the case of debt instruments, investments have been made after through due diligence on the issuer company, and based on the on competitiveness of yield. In the case equity shares the investments are made after due fundamental analysis and based on written justifications. Investments in all Exchange Traded schemes are made in terms of the investment objective of the respective Scheme and in consonance with the composition of the respective Index.

\*Note below scheme name has change w.e.f 16th March 2023:

Old Name	Current Name
IDBI Nifty Index Fund	IDBI Nifty 50 Index Fund
IDBI Nifty Junior Index Fund	IDBI Nifty Next 50 Index Fund

## Annexure - XIV

### Details of large unit holdings over 25% of NAV of a Scheme:

As on 31st March 2022:

Name of the scheme	Number of Investors	% to AUM
IDBI Nifty 50 Index Fund *	1	25.15
IDBI Ultra Short Term Fund	1	23.68
IDBI Credit Risk Fund	1	26.20

\*Note below scheme name has change w.e.f 16th March 2023:

Old Name	Current Name
IDBI Nifty Index Fund	IDBI Nifty 50 Index Fund

As on 31st March 2022:

Name of the scheme	Number of Investors	% to AUM
IDBI Gilt Fund	1	37.86
IDBI Dynamic Bond Fund	1	34.72
IDBI Gilt Fund	1	28.73

## Annexure - XV

Unclaimed dividend / redemption amounts as at 31st March 2023 outstanding for more than 3 months is as per below schedule:

Type	2023		2022	
	Count	Amount (₹)	Count	Amount (₹)
Dividend	248	2,409,818	405	2,435,038
Redemption	4763	13,276,178	300	8,319,071
<b>Grand Total</b>	<b>5011</b>	<b>15,685,996</b>	<b>705</b>	<b>10,754,109</b>

## Annexure - XVI

### Details of borrowings by the Schemes:

As at 31st March 2023:

Source	Date of Borrowing	Rate of Borrowing	Amount (₹)	Date of repayment of borrowing
NIL				

As at 31st March 2022:

Source	Date of Borrowing	Rate of Borrowing	Amount (₹)	Date of repayment of borrowing
NIL				

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit Statistics as at 31st March 2023\*

Particulars		IDBI Nifty 50 Index Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0519	0.3856	0.2879
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.1968	6.2774	0.7874
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.2487	6.6630	1.0754
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0229	0.1997	0.1839
C. Net income, per unit (gross income - aggregate of expenses)		0.2258	6.4632	0.8915
D. Net unrealised Appreciation/ Depreciation in value of investments		1.2584	13.0009	9.7485
E. Net Asset Value				
Growth		31.8952	32.0064	27.0442
IDCW		30.4327	30.5396	25.8051
Growth Direct		34.6224	34.5384	28.9854
IDCW Direct		33.0124	32.9323	27.6379
F. Repurchase Price **				
Growth	Highest	34.6211	33.8462	28.1835
	Lowest	28.1436	26.1412	14.9160
IDCW	Highest	33.0337	32.2954	26.8926
	Lowest	26.8533	24.9434	14.2277
Growth - Direct	Highest	37.5098	36.4209	30.1810
	Lowest	30.4110	28.0287	15.8624
IDCW - Direct	Highest	35.7656	34.7280	28.7794
	Lowest	28.9968	26.7260	15.1309
G. Sale Price **				
Growth	Highest	34.6211	33.8462	28.1835
	Lowest	28.1436	26.1412	14.9160
IDCW	Highest	33.0337	32.2954	26.8926
	Lowest	26.8533	24.9434	14.2277
Growth - Direct	Highest	37.5098	36.4209	30.1810
	Lowest	30.4110	28.0287	15.8624
IDCW - Direct	Highest	35.7656	34.7280	28.7794
	Lowest	28.9968	26.7260	15.1309
H. Ratio of Expenses to Average Daily Net Assets@		0.65%	0.63%	0.78%
I. Ratio of Gross Income to Average Daily Net Assets ***		7.10%	21.05%	4.56%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		575,089,590	652,083,456	954,546,232
L. Average Net asset (in Rupees)		2,015,713,231	2,064,193,398	2,249,413,856
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Nifty Next 50 Index Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0554	0.4532	0.3442
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.1905	2.6965	1.1750
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.2459	3.1497	1.5193
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0236	0.2347	0.2287
C. Net income, per unit (gross income - aggregate of expenses)		0.2223	2.9150	1.2905
D. Net unrealised Appreciation/ Depreciation in value of investments		0.3292	7.7148	4.9766
E. Net Asset Value				
Growth		28.2652	30.7056	25.4862
IDCW		28.2652	30.7056	25.4862
Growth Direct		30.5974	33.0469	27.2706
IDCW Direct		30.5974	33.0469	27.2706
F. Repurchase Price **				
Growth	Highest	33.9670	33.2478	26.6510
	Lowest	26.4632	25.1303	15.4835
IDCW	Highest	33.9670	33.2478	26.6510
	Lowest	26.4632	25.1303	15.4835
Growth - Direct	Highest	36.6548	35.6896	28.5047
	Lowest	28.5178	26.8950	16.4659
IDCW - Direct	Highest	36.6548	35.6896	28.5047
	Lowest	28.5178	26.8950	16.4659
G. Sale Price **				
Growth	Highest	33.9670	33.2478	26.6510
	Lowest	26.4632	25.1303	15.4835
IDCW	Highest	33.9670	33.2478	26.6510
	Lowest	26.4632	25.1303	15.4835
Growth - Direct	Highest	36.6548	35.6896	28.5047
	Lowest	28.5178	26.8950	16.4659
IDCW - Direct	Highest	36.6548	35.6896	28.5047
	Lowest	28.5178	26.8950	16.4659
H. Ratio of Expenses to Average Daily Net Assets@		0.75%	0.77%	0.92%
I. Ratio of Gross Income to Average Daily Net Assets ***		7.79%	10.28%	6.09%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		172,673,475	177,278,973	182,952,061
L. Average Net asset (in Rupees)		545,238,759	543,138,560	456,749,319
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2023\*

Particulars	IDBI Liquid Fund		
	31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.1758	91.2184	98.7078
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	(0.0010)	(0.2285)	1.2987
iv) Transfer to revenue account from past year reserves	-	-	-
v) Gross income - sum of A (i), (ii) and (iii)	0.1748	90.9899	100.0065
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.0059	3.6730	3.5638
C. Net income, per unit (gross income - aggregate of expenses)	0.1689	87.3169	96.4427
D. Net unrealised Appreciation/ Depreciation in value of investments	0.0005	0.2238	0.1721
E. Net Asset Value			
Growth	2401.6342	2272.5997	2196.2661
Daily IDCW	1005.2683	1005.2683	1005.2683
Weekly IDCW	1024.3692	1023.5311	1023.2614
Monthly IDCW	1004.9658	1004.3534	1004.2801
Bonus	-	-	-
Growth Direct	2422.1775	2291.1211	2213.2785
Daily IDCW Direct	1002.3548	1002.3548	1002.3548
Weekly IDCW Direct	1005.0809	1004.2558	1003.9894
Monthly IDCW Direct	1003.4134	1002.8007	1002.7251
Bonus Direct	1815.2041	1716.6529	1658.0635
F. Repurchase Price **			
Growth	Highest 2401.6342 Lowest 2272.8810	Highest 2272.5997 Lowest 2196.4606	Highest 2196.2661 Lowest 2115.7156
Daily IDCW	Highest 1005.2683 Lowest 1004.6972	Highest 1005.2683 Lowest 1005.2084	Highest 1005.2683 Lowest 1005.1941
Weekly IDCW	Highest 1024.3692 Lowest 1022.6723	Highest 1023.8394 Lowest 1022.9474	Highest 1024.7045 Lowest 1022.9709
Monthly IDCW	Highest 1009.2494 Lowest 1003.5731	Highest 1006.7230 Lowest 1003.6394	Highest 1013.1291 Lowest 1003.5652
Bonus	Highest - Lowest -	Highest - Lowest -	Highest - Lowest -
Growth Direct	Highest 2422.1775 Lowest 2291.4086	Highest 2291.1211 Lowest 2213.4770	Highest 2213.2785 Lowest 2131.2535
Daily IDCW Direct	Highest 1002.3548 Lowest 1001.7875	Highest 1002.3548 Lowest 1002.2961	Highest 1002.3548 Lowest 1002.2825
Weekly IDCW Direct	Highest 1005.0809 Lowest 1003.4137	Highest 1004.5612 Lowest 1003.6813	Highest 1004.8575 Lowest 1003.2633
Monthly IDCW Direct	Highest 1007.7168 Lowest 1002.0157	Highest 1005.1938 Lowest 1002.0799	Highest 1011.5898 Lowest 1002.0068
Bonus Direct	Highest 1815.2041 Lowest 1716.8681	Highest 1716.6529 Lowest 1658.2123	Highest 1658.0635 Lowest 1596.3312
G. Sale Price **			
Growth	Highest 2401.6342 Lowest 2272.8810	Highest 2272.5997 Lowest 2196.4606	Highest 2196.2661 Lowest 2115.7156
Daily IDCW	Highest 1005.2683 Lowest 1004.6972	Highest 1005.2683 Lowest 1005.2084	Highest 1005.2683 Lowest 1005.1941
Weekly IDCW	Highest 1024.3692 Lowest 1022.6723	Highest 1023.8394 Lowest 1022.9474	Highest 1024.7045 Lowest 1022.9709
Monthly IDCW	Highest 1009.2494 Lowest 1003.5731	Highest 1006.7230 Lowest 1003.6394	Highest 1013.1291 Lowest 1003.5652
Bonus	Highest - Lowest -	Highest - Lowest -	Highest - Lowest -
Growth Direct	Highest 2422.1775 Lowest 2291.4086	Highest 2291.1211 Lowest 2213.4770	Highest 2213.2785 Lowest 2131.2535
Daily IDCW Direct	Highest 1002.3548 Lowest 1001.7875	Highest 1002.3548 Lowest 1002.2961	Highest 1002.3548 Lowest 1002.2825
Weekly IDCW Direct	Highest 1005.0809 Lowest 1003.4137	Highest 1004.5612 Lowest 1003.6813	Highest 1004.8575 Lowest 1003.2633
Monthly IDCW Direct	Highest 1007.7168 Lowest 1002.0157	Highest 1005.1938 Lowest 1002.0799	Highest 1011.5898 Lowest 1002.0068
Bonus Direct	Highest 1815.2041 Lowest 1716.8681	Highest 1716.6529 Lowest 1658.2123	Highest 1658.0635 Lowest 1596.3312
H. Ratio of Expenses to Average Daily Net Assets@	0.14%	0.14%	0.14%
I. Ratio of Gross Income to Average Daily Net Assets ***	5.63%	3.56%	3.97%
J. Face value per unit	1,000.00	1,000.00	1,000.00
K. Total unit capital (in Rupees)	2,290,487,762	3,917,385,759	5,258,060,584
L. Average Net asset (in Rupees)	7,054,370,745	10,006,993,277	13,259,197,156
M. No. of days	365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year			

Particulars	IDBI Ultra Short Term Fund		
	31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit			
i) Income other than Profit on Sale of Investment	0.1686	103.9978	75.7711 (0.7433)
ii) Profit on Interscheme transfer/sale	-	-	-
iii) Profit on sale of investment to third party	(0.0032)	10.7618	(0.6218)
iv) Transfer to revenue account from past year reserves	-	-	-
v) Gross income - sum of A (i), (ii) and (iii)	0.1654	114.7595	74.4061
B. Aggregate of expenses (excluding loss on sale), write off and amortization	0.0116	11.2353	8.2022
C. Net income, per unit (gross income - aggregate of expenses)	0.1538	103.5243	66.2039
D. Net unrealised Appreciation/ Depreciation in value of investments	(0.0077)	(0.7598)	4.4000
E. Net Asset Value			
Growth	2372.7961	2253.9775	2167.0181
Daily IDCW	1017.0054	1017.0054	1017.0054
Weekly IDCW	1098.8974	1089.0787	1082.6192
Monthly IDCW	1119.0913	1115.3854	1112.8196
Bonus	2372.9439	2254.1137	2167.1466
Growth Direct	2495.9280	2365.8067	2267.2644
Daily IDCW Direct	1031.1905	1031.1905	1031.1905
Weekly IDCW Direct	1103.0337	1092.8578	1085.7271
Monthly IDCW Direct	1453.7855	1448.8208	1445.2357
Bonus Direct	-	-	2266.1492
F. Repurchase Price **			
Growth	Highest 2372.7961 Lowest 2255.1501	Highest 2253.9775 Lowest 2167.9695	Highest 2167.0181 Lowest 2062.4544
Daily IDCW	Highest 1017.0054 Lowest 1015.1248	Highest 1017.0054 Lowest 1016.7455	Highest 1017.0054 Lowest 1009.4370
Weekly IDCW	Highest 1098.8974 Lowest 1087.9885	Highest 1093.0920 Lowest 1082.7702	Highest 1083.3606 Lowest 1067.8839
Monthly IDCW	Highest 1123.2942 Lowest 1113.5124	Highest 1122.3494 Lowest 1112.0880	Highest 1120.4465 Lowest 1107.8772
Bonus	Highest 2372.9439 Lowest 2255.2863	Highest 2254.1137 Lowest 2168.0980	Highest 2167.1466 Lowest 2062.5767
Growth Direct	Highest 2495.9280 Lowest 2367.1204	Highest 2365.8067 Lowest 2268.3593	Highest 2267.2644 Lowest 2150.6002
Daily IDCW Direct	Highest 1031.1905 Lowest 1029.3198	Highest 1031.1905 Lowest 1030.9360	Highest 1031.1905 Lowest 1023.5855
Weekly IDCW Direct	Highest 1103.0337 Lowest 1091.8433	Highest 1096.5796 Lowest 1085.8878	Highest 1086.5395 Lowest 1070.6376
Monthly IDCW Direct	Highest 1459.4197 Lowest 1446.5040	Highest 1458.0350 Lowest 1444.2535	Highest 1456.3713 Lowest 1439.5971
Bonus Direct	Highest - Lowest -	Highest 2343.8343 Lowest 2267.2435	Highest 2266.1492 Lowest 2149.5431
G. Sale Price **			
Growth	Highest 2372.7961 Lowest 2255.1501	Highest 2253.9775 Lowest 2167.9695	Highest 2167.0181 Lowest 2062.4544
Daily IDCW	Highest 1017.0054 Lowest 1015.1248	Highest 1017.0054 Lowest 1016.7455	Highest 1017.0054 Lowest 1009.4370
Weekly IDCW	Highest 1098.8974 Lowest 1087.9885	Highest 1093.0920 Lowest 1082.7702	Highest 1083.3606 Lowest 1067.8839
Monthly IDCW	Highest 1123.2942 Lowest 1113.5124	Highest 1122.3494 Lowest 1112.0880	Highest 1120.4465 Lowest 1107.8772
Bonus	Highest 2372.9439 Lowest 2255.2863	Highest 2254.1137 Lowest 2168.0980	Highest 2167.1466 Lowest 2062.5767
Growth Direct	Highest 2495.9280 Lowest 2367.1204	Highest 2365.8067 Lowest 2268.3593	Highest 2267.2644 Lowest 2150.6002
Daily IDCW Direct	Highest 1031.1905 Lowest 1029.3198	Highest 1031.1905 Lowest 1030.9360	Highest 1031.1905 Lowest 1023.5855
Weekly IDCW Direct	Highest 1103.0337 Lowest 1091.8433	Highest 1096.5796 Lowest 1085.8878	Highest 1086.5395 Lowest 1070.6376
Monthly IDCW Direct	Highest 1459.4197 Lowest 1446.5040	Highest 1458.0350 Lowest 1444.2535	Highest 1456.3713 Lowest 1439.5971
Bonus Direct	Highest - Lowest -	Highest 2343.8343 Lowest 2267.2435	Highest 2266.1492 Lowest 2149.5431
H. Ratio of Expenses to Average Daily Net Assets@	0.39%	0.46%	0.50%
I. Ratio of Gross Income to Average Daily Net Assets ***	5.65%	4.67%	4.51%
J. Face value per unit	1,000.00	1,000.00	1,000.00
K. Total unit capital (in Rupees)	788,206,708	1,465,055,218	1,726,063,346
L. Average Net asset (in Rupees)	2,305,467,900	3,598,071,619	2,846,821,586
M. No. of days	365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year			

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* IDBI Liquid Fund: Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year. IDBI Ultra Short Term Fund: Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year as per Declared NAV.

\*\*\* Including Net unrealised gain/loss as at the end of the year. @ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2023\*

Particulars		IDBI Equity Savings Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0423	0.3249	0.4108
ii) Profit on Interscheme transfer/sale		-	-	0.0047
iii) Profit on sale of investment to third party		0.1537	1.0953	(1.2291)
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.1960	1.4202	(0.8136)
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0453	0.4155	0.3890
C. Net income, per unit (gross income - aggregate of expenses)		0.1507	1.0047	(1.2025)
D. Net unrealised Appreciation/Depreciation in value of investments		0.1834	2.4973	2.1200
E. Net Asset Value				
Growth		21.0882	20.9055	19.4716
Monthly IDCW		16.6148	16.4708	16.3422
Quarterly IDCW		15.7085	15.5724	15.5056
Growth Direct		23.2526	22.8299	21.0618
Monthly IDCW Direct		15.7124	15.4267	15.2333
Quarterly IDCW Direct		12.9601	12.7250	12.7415
F. Repurchase Price **				
Growth	Highest	21.8306	21.4446	19.8443
	Lowest	19.7961	19.1452	15.0828
Monthly IDCW	Highest	17.1997	16.8947	16.6551
	Lowest	15.5968	15.2180	12.6590
Quarterly IDCW	Highest	16.2615	15.9731	15.8025
	Lowest	14.7460	14.3881	12.0108
Growth Direct	Highest	23.9951	23.3769	21.4530
	Lowest	21.6620	20.7088	16.1543
Monthly IDCW Direct	Highest	16.2141	15.7961	15.5163
	Lowest	14.6376	14.1269	11.6848
Quarterly IDCW Direct	Highest	13.3742	13.0298	12.9781
	Lowest	12.0739	11.6535	9.7738
G. Sale Price **				
Growth	Highest	21.8306	21.4446	19.8443
	Lowest	19.7961	19.1452	15.0828
Monthly IDCW	Highest	17.1997	16.8947	16.6551
	Lowest	15.5968	15.2180	12.6590
Quarterly IDCW	Highest	16.2615	15.9731	15.8025
	Lowest	14.7460	14.3881	12.0108
Growth Direct	Highest	23.9951	23.3769	21.4530
	Lowest	21.6620	20.7088	16.1543
Monthly IDCW Direct	Highest	16.2141	15.7961	15.5163
	Lowest	14.6376	14.1269	11.6848
Quarterly IDCW Direct	Highest	13.3742	13.0298	12.9781
	Lowest	12.0739	11.6535	9.7738
H. Ratio of Expenses to Average Daily Net Assets@		2.01%	2.04%	2.10%
I. Ratio of Gross Income to Average Daily Net Assets ***		8.87%	6.96%	-4.40%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		48,384,119	59,370,906	59,467,393
L. Average Net asset (in Rupees)		109,185,022	121,176,470	110,047,346
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Short Term Bond Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.1402	1.5452	1.2252
ii) Profit on Interscheme transfer/sale		-	-	0.4240
iii) Profit on sale of investment to third party		(0.0256)	0.8008	0.3826
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.1146	2.3461	2.0318
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0128	0.1080	0.1766
C. Net income, per unit (gross income - aggregate of expenses)		0.1017	2.2381	1.8552
D. Net unrealised Appreciation/Depreciation in value of investments		(0.0337)	(0.1593)	(3.6090)
E. Net Asset Value				
Growth		23.3365	22.4935	19.9228
Weekly IDCW		12.4215	12.2457	11.7908
Monthly IDCW		12.1779	12.1394	12.1044
Growth Direct		25.2117	24.1868	21.3249
Weekly IDCW Direct		13.6082	13.3860	12.8672
Monthly IDCW Direct		15.4099	15.3605	15.3098
F. Repurchase Price **				
Growth	Highest	23.3365	22.4935	20.0036
	Lowest	22.1521	19.9716	18.1497
Weekly IDCW	Highest	12.4246	12.8784	11.8386
	Lowest	12.0490	11.8196	11.1724
Monthly IDCW	Highest	12.2444	13.0944	12.3276
	Lowest	11.9552	12.0842	11.7143
Growth Direct	Highest	25.2117	24.1868	21.3925
	Lowest	23.8308	21.3793	19.3421
Weekly IDCW Direct	Highest	13.6121	14.0687	12.9083
	Lowest	13.1762	12.8943	12.2047
Monthly IDCW Direct	Highest	15.4993	16.5698	15.5999
	Lowest	15.1344	15.2919	14.9033
G. Sale Price **				
Growth	Highest	23.3365	22.4935	20.0036
	Lowest	22.1521	19.9716	18.1497
Weekly IDCW	Highest	12.4246	12.8784	11.8386
	Lowest	12.0490	11.8196	11.1724
Monthly IDCW	Highest	12.2444	13.0944	12.3276
	Lowest	11.9552	12.0842	11.7143
Growth Direct	Highest	25.2117	24.1868	21.3925
	Lowest	23.8308	21.3793	19.3421
Weekly IDCW Direct	Highest	13.6121	14.0687	12.9083
	Lowest	13.1762	12.8943	12.2047
Monthly IDCW Direct	Highest	15.4993	16.5698	15.5999
	Lowest	15.1344	15.2919	14.9033
H. Ratio of Expenses to Average Daily Net Assets@		0.55%	0.63%	1.03%
I. Ratio of Gross Income to Average Daily Net Assets ***		4.91%	13.65%	11.82%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		133,994,993	162,588,959	139,071,351
L. Average Net asset (in Rupees)		312,964,181	279,524,476	238,961,046
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* IDBI Equity Savings Fund - Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* IDBI Short Term Bond Fund - Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year as per Declared NAV.

\*\*\* Including Net unrealised gain/loss as at the end of the year. @ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2023\*

Particulars		IDBI India Top 100 Equity Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0501	0.3431	0.2589
ii) Profit on Interscheme transfer/ sale		-	-	-
iii) Profit on sale of investment to third party		0.0479	3.5002	4.5110
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.0980	3.8434	4.7699
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0903	0.8233	0.6593
C. Net income, per unit (gross income - aggregate of expenses)		0.0077	3.0200	4.1107
D. Net unrealised Appreciation/ Depreciation in value of investments		1.1088	11.6920	8.7260
E. Net Asset Value				
Growth		38.8500	39.2500	31.7000
IDCW		23.0500	23.2900	20.8000
Growth Direct		43.4800	43.4600	34.6800
IDCW Direct		26.5300	26.5200	23.1500
F. Repurchase Price **				
Growth	Highest	42.2600	41.9600	32.9300
	Lowest	34.0900	30.9200	18.5100
IDCW	Highest	25.0700	24.9000	21.6100
	Lowest	20.2300	18.7300	12.1500
Growth Direct	Highest	47.1400	46.2100	36.0000
	Lowest	37.8100	33.8200	20.0300
IDCW Direct	Highest	28.7700	28.1900	24.0300
	Lowest	23.0700	21.0800	13.3700
G. Sale Price **				
Growth	Highest	42.2600	41.9600	32.9300
	Lowest	34.0900	30.9200	18.5100
IDCW	Highest	25.0700	24.9000	21.6100
	Lowest	20.2300	18.7300	12.1500
Growth Direct	Highest	47.1400	46.2100	36.0000
	Lowest	37.8100	33.8200	20.0300
IDCW Direct	Highest	28.7700	28.1900	24.0300
	Lowest	23.0700	21.0800	13.3700
H. Ratio of Expenses to Average Daily Net Assets@		2.34%	2.41%	2.45%
I. Ratio of Gross Income to Average Daily Net Assets ***		2.54%	11.23%	17.72%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		1,552,800,851	1,514,700,514	1,376,595,801
L. Average Net asset (in Rupees)		5,989,187,999	5,184,954,683	3,706,097,826
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Flexi Cap Fund#		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0328	0.2310	0.2614
ii) Profit on Interscheme transfer/ sale		-	-	-
iii) Profit on sale of investment to third party		0.1992	2.9927	2.0553
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.2320	3.2236	2.3167
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0845	0.7657	0.5900
C. Net income, per unit (gross income - aggregate of expenses)		0.1475	2.4579	1.7267
D. Net unrealised Appreciation/ Depreciation in value of investments		1.1016	12.4124	7.0256
E. Net Asset Value				
IDCW		20.4900	21.1700	18.5200
IDCW Direct		23.6800	24.1600	20.6100
Growth		33.3900	34.4900	26.9400
Growth Direct		37.5300	38.2900	29.5100
F. Repurchase Price **				
Growth	Highest	36.8800	36.8700	27.7800
	Lowest	29.3500	26.2900	16.2500
Growth Direct	Highest	41.1700	40.8200	30.4000
	Lowest	32.6600	28.8000	17.5800
IDCW	Highest	22.6300	22.6300	19.1000
	Lowest	18.0100	16.6500	11.1700
IDCW Direct	Highest	25.9800	25.7600	21.2300
	Lowest	20.6100	18.7700	12.2700
G. Sale Price **				
Growth	Highest	36.8800	36.8700	27.7800
	Lowest	29.3500	26.2900	16.2500
Growth Direct	Highest	41.1700	40.8200	30.4000
	Lowest	32.6600	28.8000	17.5800
IDCW	Highest	22.6300	22.6300	19.1000
	Lowest	18.0100	16.6500	11.1700
IDCW Direct	Highest	25.9800	25.7600	21.2300
	Lowest	20.6100	18.7700	12.2700
H. Ratio of Expenses to Average Daily Net Assets@		2.39%	2.39%	2.41%
I. Ratio of Gross Income to Average Daily Net Assets ***		6.58%	10.08%	9.46%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		1,056,745,536	1,144,742,268	1,186,821,690
L. Average Net asset (in Rupees)		3,729,418,103	3,661,405,147	2,905,088,400
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

#Formerly known as IDBI Diversified Equity Fund



## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2023\*

Particulars		IDBI Gold Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0003	0.0067	0.0263
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.0237	0.3283	0.4564
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		0.0240	0.3349	0.4827
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0089	0.0839	0.0851
C. Net income, per unit (gross income - aggregate of expenses)		0.0151	0.2511	0.3977
D. Net unrealised Appreciation/Depreciation in value of investments		0.6202	3.9237	2.3005
E. Net Asset Value				
Growth		16.1116	13.8753	12.2506
Growth Direct		16.8222	14.4279	12.6866
F. Repurchase Price **				
Growth	Highest	16.1157	14.5915	15.9151
	Lowest	13.3133	12.4314	12.2132
Growth Direct	Highest	16.8252	15.1686	16.4445
	Lowest	13.8700	12.8746	12.6452
G. Sale Price **				
Growth	Highest	16.1157	14.5915	15.9151
	Lowest	13.3133	12.4314	12.2132
Growth Direct	Highest	16.8252	15.1686	16.4445
	Lowest	13.8700	12.8746	12.6452
H. Ratio of Expenses to Average Daily Net Assets@		0.61%	0.61%	0.61%
I. Ratio of Gross Income to Average Daily Net Assets ***		0.02	0.02	0.03
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		280,285,987	290,993,868	310,345,380
L. Average Net asset (in Rupees)		412,520,198	400,836,410	433,613,824
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Gold Exchange Traded Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0704	0.9901	1.5555
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.5587	77.7111	62.1837
iv) Transfer to revenue account from past year reserves		-	-	-
(v) Gross income - sum of A (i), (ii) and (iii)		0.6292	78.7012	63.7392
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.1687	15.9682	18.5220
C. Net income, per unit (gross income - aggregate of expenses)		0.4604	62.7330	45.2172
D. Net unrealised Appreciation/Depreciation in value of investments		24.0297	1,755.5002	1,051.0615
E. Net Asset Value				
Growth		5500.0960	4792.4299	4081.5975
F. Repurchase Price **				
Growth	Highest	5543.4383	5067.5001	5159.6547
	Lowest	4520.6697	4142.9121	4078.8898
G. Sale Price **				
Growth	Highest	5543.4383	5067.5001	5159.6547
	Lowest	4520.6697	4142.9121	4078.8898
H. Ratio of Expenses to Average Daily Net Assets@		0.35%	0.35%	0.35%
I. Ratio of Gross Income to Average Daily Net Assets ***		1.31%	1.73%	1.42%
J. Face value per unit		100.00	100.00	100.00
K. Total unit capital (in Rupees)		18,897,600	18,797,600	19,497,600
L. Average Net asset (in Rupees)		910,969,878	857,610,582	874,963,772
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2023\*

Particulars		IDBI Equity Advantage Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0417	0.4191	0.3051
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.1449	3.5880	2.9311
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.1866	4.0071	3.2362
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0894	0.8616	0.6798
C. Net income, per unit (gross income - aggregate of expenses)		0.0972	3.1454	2.5564
D. Net unrealised Appreciation/Depreciation in value of investments		1.0405	10.1022	5.2532
E. Net Asset Value				
IDCW		22.9000	22.9500	21.0500
IDCW Direct		26.3300	26.0700	23.3800
Growth		38.1000	38.1800	31.6800
Growth Direct		42.6600	42.2400	34.6400
F. Repurchase Price **				
Growth	Highest	40.8100	40.4600	33.0400
	Lowest	32.9000	30.6500	20.7900
Growth Direct	Highest	45.5300	44.6500	36.0900
	Lowest	36.4900	33.5200	22.4600
IDCW	Highest	24.5300	24.3100	21.9500
	Lowest	19.7700	18.8800	13.8100
IDCW Direct	Highest	28.1000	27.5600	24.3600
	Lowest	22.5200	21.2200	15.1700
G. Sale Price **				
Growth	Highest	40.8100	40.4600	33.0400
	Lowest	32.9000	30.6500	20.7900
Growth Direct	Highest	45.5300	44.6500	36.0900
	Lowest	36.4900	33.5200	22.4600
IDCW	Highest	24.5300	24.3100	21.9500
	Lowest	19.7700	18.8800	13.8100
IDCW Direct	Highest	28.1000	27.5600	24.3600
	Lowest	22.5200	21.2200	15.1700
H. Ratio of Expenses to Average Daily Net Assets®		2.32%	2.31%	2.33%
I. Ratio of Gross Income to Average Daily Net Assets ***		4.85%	10.75%	11.11%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		1,246,989,325	1,405,970,087	1,673,951,660
L. Average Net asset (in Rupees)		4,799,333,859	5,240,320,138	4,877,594,896
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Credit Risk Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.1445	2.3194	1.1402
ii) Profit on Interscheme transfer/sale		(0.0037)	(0.0247)	0.1395
iii) Profit on sale of investment to third party		0.0029	1.2154	0.0048
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.1436	3.5101	1.2845
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0224	0.2078	0.1794
C. Net income, per unit (gross income - aggregate of expenses)		0.1212	3.3023	1.1051
D. Net unrealised Appreciation/Depreciation in value of investments		(0.7548)	(4.5445)	(6.8111)
E. Net Asset Value				
Growth		15.8997	15.3344	13.1397
Growth Direct		17.1382	16.4087	13.9579
Annual IDCW		11.8903	11.4676	9.8262
Annual IDCW Direct		13.1162	12.5578	10.6823
Quarterly IDCW		11.2505	10.8505	9.2975
Quarterly IDCW Direct		11.6893	11.1917	9.5201
F. Repurchase Price **				
Growth	Highest	15.8997	15.3344	13.2110
	Lowest	15.0911	13.1304	11.7011
Growth Direct	Highest	17.1382	16.4087	14.0107
	Lowest	16.1599	13.9498	12.3532
Annual IDCW	Highest	11.8903	11.4676	9.8796
	Lowest	11.2856	9.8193	8.7485
Annual IDCW Direct	Highest	13.1162	12.5578	10.7227
	Lowest	12.3674	10.6760	9.4542
Quarterly IDCW	Highest	11.2505	10.8505	9.3480
	Lowest	10.6783	9.2910	8.2796
Quarterly IDCW Direct	Highest	11.6893	11.1917	9.5561
	Lowest	11.0220	9.5146	8.4256
G. Sale Price **				
Growth	Highest	15.8997	15.3344	13.2110
	Lowest	15.0911	13.1304	11.7011
Growth Direct	Highest	17.1382	16.4087	14.0107
	Lowest	16.1599	13.9498	12.3532
Annual IDCW	Highest	11.8903	11.4676	9.8796
	Lowest	11.2856	9.8193	8.7485
Annual IDCW Direct	Highest	13.1162	12.5578	10.7227
	Lowest	12.3674	10.6760	9.4542
Quarterly IDCW	Highest	11.2505	10.8505	9.3480
	Lowest	10.6783	9.2910	8.2796
Quarterly IDCW Direct	Highest	11.6893	11.1917	9.5561
	Lowest	11.0220	9.5146	8.4256
H. Ratio of Expenses to Average Daily Net Assets®		1.10%	1.17%	1.27%
I. Ratio of Gross Income to Average Daily Net Assets ***		7.07%	19.79%	9.13%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		141,535,725	219,758,695	286,346,687
L. Average Net asset (in Rupees)		287,392,802	389,839,083	402,681,289
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year. @ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2023\*

Particulars		IDBI Hybrid Equity Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0439	0.5985	0.3996
ii) Profit on Interscheme transfer/sale		-	-	0.0052
iii) Profit on sale of investment to third party		0.0340	2.2850	1.0783
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.0779	2.8835	1.4831
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0412	0.4112	0.3695
C. Net income, per unit (gross income - aggregate of expenses)		0.0367	2.4723	1.1136
D. Net unrealised Appreciation/Depreciation in value of investments		0.3169	3.6161	2.3600
E. Net Asset Value				
Growth		15.4402	15.9298	13.7336
IDCW		14.0885	14.5352	13.0273
Growth Direct		16.7732	17.1651	14.6729
IDCW Direct		15.3841	15.7435	13.9533
F. Repurchase Price **				
Growth	Highest	16.4703	16.8824	14.1109
	Lowest	14.0751	13.4864	9.3313
IDCW	Highest	15.0284	15.4045	13.3851
	Lowest	12.8429	12.6033	8.8515
Growth Direct	Highest	17.8526	18.1186	15.0604
	Lowest	15.1895	14.4061	9.8898
IDCW Direct	Highest	16.3741	16.6179	14.3219
	Lowest	13.9316	13.5386	9.4049
G. Sale Price **				
Growth	Highest	16.4703	16.8824	14.1109
	Lowest	14.0751	13.4864	9.3313
IDCW	Highest	15.0284	15.4045	13.3851
	Lowest	12.8429	12.6033	8.8515
Growth Direct	Highest	17.8526	18.1186	15.0604
	Lowest	15.1895	14.4061	9.8898
IDCW Direct	Highest	16.3741	16.6179	14.3219
	Lowest	13.9316	13.5386	9.4049
H. Ratio of Expenses to Average Daily Net Assets@		2.50%	2.50%	2.51%
I. Ratio of Gross Income to Average Daily Net Assets ***		4.73%	17.53%	10.09%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		1,101,763,716	1,233,227,372	1,466,798,466
L. Average Net asset (in Rupees)		1,816,551,431	2,028,751,696	2,156,981,735
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Midcap Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0201	0.1391	0.0899
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.0477	3.6025	1.4464
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.0679	3.7415	1.5363
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0424	0.4325	0.3366
C. Net income, per unit (gross income - aggregate of expenses)		0.0254	3.3091	1.1997
D. Net unrealised Appreciation/Depreciation in value of investments		0.3719	4.1660	4.5200
E. Net Asset Value				
Growth		15.7900	16.2800	14.2500
IDCW		14.8200	15.2800	13.3700
Growth Direct		17.2600	17.6500	15.3100
IDCW Direct		16.2300	16.6000	14.4000
F. Repurchase Price **				
Growth	Highest	17.8200	19.0500	14.7700
	Lowest	14.2200	13.8500	7.4200
IDCW	Highest	16.7200	17.8800	13.8700
	Lowest	13.3400	12.9900	6.9700
Growth Direct	Highest	19.3900	20.5700	15.8700
	Lowest	15.4400	14.8800	7.9200
IDCW Direct	Highest	18.2300	19.3400	14.9200
	Lowest	14.5100	13.9900	7.4400
G. Sale Price **				
Growth	Highest	17.8200	19.0500	14.7700
	Lowest	14.2200	13.8500	7.4200
IDCW	Highest	16.7200	17.8800	13.8700
	Lowest	13.3400	12.9900	6.9700
Growth Direct	Highest	19.3900	20.5700	15.8700
	Lowest	15.4400	14.8800	7.9200
IDCW Direct	Highest	18.2300	19.3400	14.9200
	Lowest	14.5100	13.9900	7.4400
H. Ratio of Expenses to Average Daily Net Assets@		2.48%	2.48%	2.49%
I. Ratio of Gross Income to Average Daily Net Assets ***		3.97%	21.42%	11.38%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		1,095,209,716	1,165,256,540	1,319,301,644
L. Average Net asset (in Rupees)		1,873,655,202	2,035,619,982	1,780,416,375
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2023\*

Particulars		IDBI Small Cap Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0126	0.0996	0.1084
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.0451	2.5410	0.3414
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.0577	2.6406	0.4498
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0425	0.4072	0.2938
C. Net income, per unit (gross income - aggregate of expenses)		0.0151	2.2333	0.1561
D. Net unrealised Appreciation/ Depreciation in value of investments		0.7412	8.0933	4.0832
E. Net Asset Value				
Growth		17.4400	17.5400	12.4800
IDCW		17.4400	17.5400	12.4800
Growth Direct		19.0300	18.9700	13.3600
IDCW Direct		19.0300	18.9700	13.3600
F. Repurchase Price **				
Growth	Highest	19.8100	18.6300	12.5400
	Lowest	15.2600	12.2800	6.3200
IDCW	Highest	19.8100	18.6300	12.5400
	Lowest	15.2600	12.2800	6.3200
Growth Direct	Highest	21.5100	20.1000	13.4100
	Lowest	16.5300	13.1500	6.6900
IDCW Direct	Highest	21.5100	20.1000	13.4100
	Lowest	16.5300	13.1500	6.6900
G. Sale Price **				
Growth	Highest	19.8100	18.6300	12.5400
	Lowest	15.2600	12.2800	6.3200
IDCW	Highest	19.8100	18.6300	12.5400
	Lowest	15.2600	12.2800	6.3200
Growth Direct	Highest	21.5100	20.1000	13.4100
	Lowest	16.5300	13.1500	6.6900
IDCW Direct	Highest	21.5100	20.1000	13.4100
	Lowest	16.5300	13.1500	6.6900
H. Ratio of Expenses to Average Daily Net Assets@		2.38%	2.43%	2.41%
I. Ratio of Gross Income to Average Daily Net Assets ***		3.23%	15.77%	3.68%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		794,744,733	764,397,498	897,018,086
L. Average Net asset (in Rupees)		1,420,690,030	1,280,285,625	1,095,461,126
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Focused 30 Equity Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0176	0.1199	0.0974
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.0682	1.4487	1.9587
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.0858	1.5687	2.0561
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0388	0.3884	0.3324
C. Net income, per unit (gross income - aggregate of expenses)		0.0470	1.1803	1.7237
D. Net unrealised Appreciation/ Depreciation in value of investments		0.5700	5.9199	3.1209
E. Net Asset Value				
Growth		15.0000	15.2700	12.4200
IDCW		15.0000	15.2700	12.4200
Growth Direct		16.1300	16.2800	13.1300
IDCW Direct		16.1300	16.2800	13.1300
F. Repurchase Price **				
Growth	Highest	16.1200	16.1800	12.9500
	Lowest	13.1600	12.0600	7.2800
IDCW	Highest	16.1200	16.1800	12.9500
	Lowest	13.1600	12.0600	7.2800
Growth Direct	Highest	17.2800	17.1800	13.6700
	Lowest	14.0500	12.7400	7.6200
IDCW Direct	Highest	17.2800	17.1800	13.6700
	Lowest	14.0500	12.7400	7.6200
G. Sale Price **				
Growth	Highest	16.1200	16.1800	12.9500
	Lowest	13.1600	12.0600	7.2800
IDCW	Highest	16.1200	16.1800	12.9500
	Lowest	13.1600	12.0600	7.2800
Growth Direct	Highest	17.2800	17.1800	13.6700
	Lowest	14.0500	12.7400	7.6200
IDCW Direct	Highest	17.2800	17.1800	13.6700
	Lowest	14.0500	12.7400	7.6200
H. Ratio of Expenses to Average Daily Net Assets@		2.47%	2.48%	2.43%
I. Ratio of Gross Income to Average Daily Net Assets ***		5.45%	10.00%	15.05%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		823,750,366	894,649,308	1,094,611,383
L. Average Net asset (in Rupees)		1,296,087,221	1,402,807,627	1,495,753,221
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2023\*

Particulars		IDBI Banking & Financial Services Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0128	0.0837	0.0449
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.0697	0.7348	1.0010
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.0825	0.8185	1.0459
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0351	0.3399	0.2808
C. Net income, per unit (gross income - aggregate of expenses)		0.0473	0.4785	0.7652
D. Net unrealised Appreciation/ Depreciation in value of investments		0.4464	3.7128	2.7485
E. Net Asset Value				
Growth		13.3500	12.8500	12.1800
IDCW		13.3500	12.8500	12.1800
Growth Direct		14.2200	13.5600	12.7200
IDCW Direct		14.2200	13.5600	12.7200
F. Repurchase Price **				
Growth	Highest	14.5400	14.6500	13.2500
	Lowest	11.2100	11.3100	6.7300
IDCW	Highest	14.5400	14.6500	13.2500
	Lowest	11.2100	11.3100	6.7300
Growth Direct	Highest	15.4500	15.3800	13.8100
	Lowest	11.8400	11.8100	6.9700
IDCW Direct	Highest	15.4500	15.3800	13.8100
	Lowest	11.8400	11.8100	6.9700
G. Sale Price **				
Growth	Highest	14.5400	14.6500	13.2500
	Lowest	11.2100	11.3100	6.7300
IDCW	Highest	14.5400	14.6500	13.2500
	Lowest	11.2100	11.3100	6.7300
Growth Direct	Highest	15.4500	15.3800	13.8100
	Lowest	11.8400	11.8100	6.9700
IDCW Direct	Highest	15.4500	15.3800	13.8100
	Lowest	11.8400	11.8100	6.9700
H. Ratio of Expenses to Average Daily Net Assets@		2.44%	2.44%	2.44%
I. Ratio of Gross Income to Average Daily Net Assets ***		5.72%	5.88%	9.08%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		596,795,941	694,070,336	838,359,625
L. Average Net asset (in Rupees)		860,107,254	966,023,899	965,668,923
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Long Term Value Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0178	0.1294	0.1735
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.0499	2.8261	0.5834
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.0677	2.9555	0.7569
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0418	0.4137	0.3235
C. Net Income		0.0259	2.5418	0.4334
D. Net unrealised Appreciation/ Depreciation in value of investments		0.5673	5.5880	4.0509
E. Net Asset Value				
Growth		15.5500	15.8500	13.0100
IDCW		15.5500	15.8500	13.0100
Growth Direct		16.3400	16.5200	13.4500
IDCW Direct		16.3400	16.5200	13.4500
F. Repurchase Price **				
Growth	Highest	17.1100	16.8900	13.5200
	Lowest	13.6800	12.6200	7.3100
IDCW	Highest	17.1100	16.8900	13.5200
	Lowest	13.6800	12.6200	7.3100
Growth Direct	Highest	17.9300	17.5300	13.9700
	Lowest	14.2800	13.0400	7.5100
IDCW Direct	Highest	17.9300	17.5300	13.9700
	Lowest	14.2800	13.0400	7.5100
G. Sale Price **				
Growth	Highest	17.1100	16.8900	13.5200
	Lowest	13.6800	12.6200	7.3100
IDCW	Highest	17.1100	16.8900	13.5200
	Lowest	13.6800	12.6200	7.3100
Growth Direct	Highest	17.9300	17.5300	13.9700
	Lowest	14.2800	13.0400	7.5100
IDCW Direct	Highest	17.9300	17.5300	13.9700
	Lowest	14.2800	13.0400	7.5100
H. Ratio of Expenses to Average Daily Net Assets@		2.50%	2.51%	2.53%
I. Ratio of Gross Income to Average Daily Net Assets ***		4.06%	17.93%	5.91%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		585,976,862	652,284,671	783,225,653
L. Average Net asset (in Rupees)		978,104,005	1,075,283,322	1,002,694,716
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.

\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

@ Inclusive of GST.

## Historical Per Unit Statistics

### On-going Schemes

### Per Unit statistics as at 31st March 2023\*

Particulars		IDBI Dividend Yield Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0433	0.3420	0.3282
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		0.0967	0.9843	0.9763
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.1400	1.3263	1.3045
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0444	0.4317	0.3295
C. Net income, per unit (gross income - aggregate of expenses)		0.0956	0.8946	0.9751
D. Net unrealised Appreciation/ Depreciation in value of investments		0.6124	6.5694	3.6016
E. Net Asset Value				
Growth		16.7800	17.0100	14.0300
IDCW		16.7800	17.0100	14.0300
Growth Direct		17.6800	17.7500	14.5000
IDCW Direct		17.6800	17.7500	14.5000
F. Repurchase Price **				
Growth	Highest	18.0100	18.3400	14.2400
	Lowest	14.6000	13.8000	8.3200
IDCW	Highest	18.0100	18.3400	14.2400
	Lowest	14.6000	13.8000	8.3200
Growth Direct	Highest	18.9200	19.1000	14.7000
	Lowest	15.2700	14.2700	8.5100
IDCW Direct	Highest	18.9200	19.1000	14.7000
	Lowest	15.2700	14.2700	8.5100
G. Sale Price **				
Growth	Highest	18.0100	18.3400	14.2400
	Lowest	14.6000	13.8000	8.3200
IDCW	Highest	18.0100	18.3400	14.2400
	Lowest	14.6000	13.8000	8.3200
Growth Direct	Highest	18.9200	19.1000	14.7000
	Lowest	15.2700	14.2700	8.5100
IDCW Direct	Highest	18.9200	19.1000	14.7000
	Lowest	15.2700	14.2700	8.5100
H. Ratio of Expenses to Average Daily Net Assets@		2.47%	2.48%	2.50%
I. Ratio of Gross Income to Average Daily Net Assets ***		7.77%	7.61%	9.90%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		498,676,072	553,359,421	632,110,973
L. Average Net asset (in Rupees)		898,562,799	964,524,161	832,583,723
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

Particulars		IDBI Healthcare Fund		
		31-Mar-23	31-Mar-22	31-Mar-21
A. Gross Income Per Unit				
i) Income other than Profit on Sale of Investment		0.0169	0.1612	0.1456
ii) Profit on Interscheme transfer/sale		-	-	-
iii) Profit on sale of investment to third party		(0.0061)	0.5823	1.1674
iv) Transfer to revenue account from past year reserves		-	-	-
v) Gross income - sum of A (i), (ii) and (iii)		0.0109	0.7435	1.3129
B. Aggregate of expenses (excluding loss on sale), write off and amortization		0.0441	0.4657	0.3143
C. Net Income		(0.0332)	0.2778	0.9987
D. Net unrealised Appreciation/ Depreciation in value of investments		0.4539	5.4183	3.3345
E. Net Asset Value				
Growth		15.8300	17.9900	16.2000
IDCW		15.8300	17.9900	16.2000
Growth Direct		16.8000	18.8600	16.7800
IDCW Direct		16.8000	18.8600	16.7800
F. Repurchase Price **				
Growth	Highest	18.4500	20.2100	17.1900
	Lowest	15.4400	16.2900	9.9300
IDCW	Highest	18.4500	20.2100	17.1900
	Lowest	15.4400	16.2900	9.9300
Growth Direct	Highest	19.3400	21.0500	17.7500
	Lowest	16.3700	16.8800	10.1300
IDCW Direct	Highest	19.3400	21.0500	17.7500
	Lowest	16.3700	16.8800	10.1300
G. Sale Price **				
Growth	Highest	18.4500	20.2100	17.1900
	Lowest	15.4400	16.2900	9.9300
IDCW	Highest	18.4500	20.2100	17.1900
	Lowest	15.4400	16.2900	9.9300
Growth Direct	Highest	19.3400	21.0500	17.7500
	Lowest	16.3700	16.8800	10.1300
IDCW Direct	Highest	19.3400	21.0500	17.7500
	Lowest	16.3700	16.8800	10.1300
H. Ratio of Expenses to Average Daily Net Assets@		2.34%	2.34%	2.48%
I. Ratio of Gross Income to Average Daily Net Assets ***		0.58%	3.73%	10.34%
J. Face value per unit		10.00	10.00	10.00
K. Total unit capital (in Rupees)		311,264,142	377,264,558	409,024,185
L. Average Net asset (in Rupees)		585,928,626	751,587,638	519,350,691
M. No. of days		365	365	365
N. Weighted average Price Earnings Ratio of equity/equity related instruments held as at end of year				

\* Per unit statistics are arrived at based on unit balance as at end of the year.





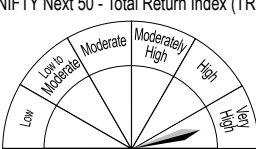

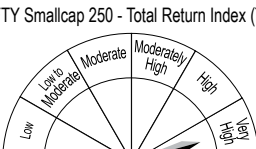
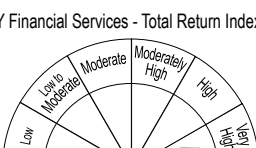
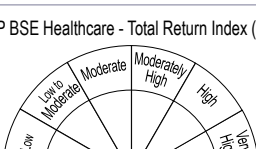
\*\* Highest/lowest repurchase/sale price is arrived at by discounting the maximum exit/entry load applicable from the Highest/Lowest NAV for the year.

\*\*\* Including Net unrealised gain/loss as at the end of the year.

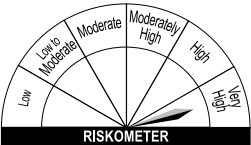



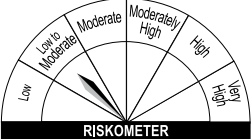



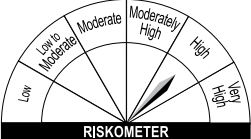
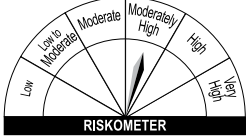
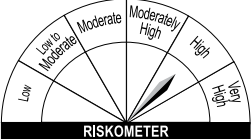
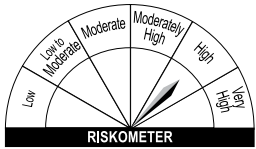

@ Inclusive of GST.



## BENCHMARK AND SCHEME RISKOMETER

NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> <li>IDBI Equity Advantage Fund (IEAF)</li> <li>IDBI Flexi Cap Fund (IFF)</li> <li>IDBI Focused 30 Equity Fund (IF30EF)</li> <li>IDBI Long Term Value Fund (ILTVF)</li> <li>IDBI Dividend Yield Fund (IDYF)</li> </ul>	NIFTY 500 - Total Return Index (TRI) 	 Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> <li>IDBI India Top 100 Equity Fund (IIT100EF)</li> </ul>	NIFTY 100 - Total Return Index (TRI) 	
<ul style="list-style-type: none"> <li>IDBI Nifty 50 Index Fund (INIF)</li> </ul>	NIFTY 50 - Total Return Index (TRI) 	
<ul style="list-style-type: none"> <li>IDBI Nifty Next 50 Index Fund (INJIF)</li> </ul>	NIFTY Next 50 - Total Return Index (TRI) 	
<ul style="list-style-type: none"> <li>IDBI Midcap Fund (IMF)</li> </ul>	NIFTY Midcap 150 - Total Return Index (TRI) 	
<ul style="list-style-type: none"> <li>IDBI Small Cap Fund (ISF)</li> </ul>	NIFTY Smallcap 250 - Total Return Index (TRI) 	
<ul style="list-style-type: none"> <li>IDBI Banking &amp; Financial Services Fund (IB&amp;FSF)</li> </ul>	NIFTY Financial Services - Total Return Index (TRI) 	
<ul style="list-style-type: none"> <li>IDBI Healthcare Fund (IHF)</li> </ul>	S&P BSE Healthcare - Total Return Index (TRI) 	



NAME OF THE SCHEME(S)	NAME AND RISKOMETER OF BENCHMARK	RISKOMETER OF THE SCHEMES
<ul style="list-style-type: none"> <li>IDBI Hybrid Equity Fund (IHEF)</li> </ul>	CRISIL Hybrid 35+65-Aggressive Index 	 Investors understand that their principal will be at Very High risk
<ul style="list-style-type: none"> <li>IDBI Equity Savings Fund (IESF)</li> </ul>	NIFTY Equity Savings Index 	 Investors understand that their principal will be at Moderately High risk
<ul style="list-style-type: none"> <li>IDBI Liquid Fund (ILIQF)</li> </ul>	CRISIL Liquid Fund B-I Index 	 Investors understand that their principal will be at Low to Moderate risk
<ul style="list-style-type: none"> <li>IDBI Ultra Short Term Fund (IUSTF)</li> </ul>	CRISIL Ultra Short Duration Fund B-I Index 	
<ul style="list-style-type: none"> <li>IDBI Short Term Bond Fund (ISTBF)</li> </ul>	CRISIL Short Duration Fund A-II Index 	
<ul style="list-style-type: none"> <li>IDBI Credit Risk Fund (ICRF)</li> </ul>	NIFTY Credit Risk Bond Index C-III 	 Investors understand that their principal will be at Moderately High risk
<ul style="list-style-type: none"> <li>IDBI Gold Fund (IGFOF)</li> </ul>	Domestic price of Gold 	 Investors understand that their principal will be at High risk
<ul style="list-style-type: none"> <li>IDBI Gold Exchange Traded Fund (IDBIGOLD)</li> </ul>	Domestic price of Physical Gold 	

Sr. No.	Scheme Name	Risk-o-meter level at start of the financial year	Risk-o-meter level at end of the financial year	Number of changes in Risk-o-meter during the financial year
1	IDBI Banking & Financial Services Fund	Very High	Very High	0
2	IDBI Credit Risk Fund	Moderate	Moderately High	1
3	IDBI Dividend Yield Fund	Very High	Very High	0
4	IDBI Equity Advantage Fund	Very High	Very High	0
5	IDBI Equity Savings Fund	Moderately High	Moderately High	0
6	IDBI Flexi Cap Fund	Very High	Very High	0
7	IDBI Focused 30 Equity Fund	Very High	Very High	0
8	IDBI Gold ETF Fund	Moderately High	High	1
9	IDBI Gold Fund	Moderately High	High	1
10	IDBI Healthcare Fund	Very High	Very High	0
11	IDBI Hybrid Equity Fund	Very High	Very High	0
12	IDBI India Top 100 Equity Fund	Very High	Very High	0
13	IDBI Liquid Fund	Low to Moderate	Low to Moderate	6
14	IDBI Long Term Value Fund	Very High	Very High	0
15	IDBI Midcap Fund	Very High	Very High	0
16	IDBI Nifty 50 Index Fund (Previously: IDBI Nifty Index Fund)	Very High	Very High	0
17	IDBI Nifty Next 50 Index Fund (Previously: IDBI Nifty Junior Index Fund)	Very High	Very High	0
18	IDBI Short Term Bond Fund	Low to Moderate	Low to Moderate	4
19	IDBI Small Cap Fund	Very High	Very High	0
20	IDBI Ultra Short Term Fund	Low to Moderate	Low to Moderate	6

**Note:** Funds existing on March 31, 2023 are considered for risk o meter comparison.

## PRC MATRIX OF DEBT SCHEMES OF IDBI MUTUAL FUND

SEBI vide its Circular No. SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573 dated June 07, 2021, regarding Potential Risk Class (PRC) Matrix for debt schemes based on Interest Rate Risk and Credit Risk. Accordingly, PRC Matrix for debt schemes of IDBI Mutual Fund w.e.f. December 1, 2021 is as follows:

Name of Scheme	Potential Risk Class (PRC) Matrix																					
IDBI Liquid Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																						
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																			
Interest Rate Risk ↓																						
Relatively Low (Class I)		B-I																				
Moderate (Class II)																						
Relatively High (Class III)																						
IDBI Ultra Short Term Fund	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

## Voting Policy of IDBI AMC

### 1. INTRODUCTION:

IDBI Asset Management Limited (IDBI AMC or AMC), Investment Manager to IDBI Mutual Fund ("the Mutual Fund") shall while managing the schemes be obligated to act in the best interest of the unit holders and shall participate in meetings and exercise voting rights responsibly as a representative of Unit holders in the companies wherein the scheme(s) have invested, either by way of postal ballot or through e-voting or through physical attendance. The AMC shall, as a matter of Principle, not authorize proxy to brokers, for voting on AMCs behalf.

The Voting policy is prepared as per SEBI Master Circular on Mutual Funds, Companies Act, 2013, Listing Agreement and updated as per circulars issued by SEBI from time to time and is approved by the Boards of IDBI AMC and IDBI MF Trustee Company Limited (IDBI MFT).

This Policy provides general guideline and procedures for IDBI AMC to exercise voting rights in respect of securities held by IDBI Mutual Fund in the investee companies which include its Group/associate Companies.

The unit holders of IDBI MF Schemes are the beneficiaries of the trust property and the votes cast by IDBI AMC, will be on their behalf and for the common good of the unit holders.

The principles and positions reflected in AMC's Voting Policy are designed to guide the AMC in its proxy votes/ e-voting only. The Investment Team base their determinations of whether to invest in a particular company on a variety of factors, and while corporate governance may be one such factor, it may not be the only consideration.

### 2. VOTING POLICY:

#### a. General:

The Company follows the practice of investing in companies which has strong fundamentals and sound corporate governance practice. The approach to attending the General Meetings or voting through Postal Ballot or casting vote electronically generally depends on the implications of the business to the interest of the unit holders.

IDBI MF Schemes do not invest in the equity shares of Unlisted Companies.

The Voting decision(s) with respect to proposals made by Companies, in which the Scheme/s have investments, shall ordinarily be made in favour, if it is in compliance with the provisions of the Companies Act, 2013 (including rules, regulations, guidelines and clarifications, notifications, amendments, etc thereof), SEBI rules, regulations, etc., latest judgments of Courts in India including Supreme Court, RBI regulations, and other Statutory requirements to the extent applicable and Listing Agreement and which is in the interest of the unit holders. However, the proposals shall be evaluated on case to case basis before arriving at a final voting decision.

IDBI AMC may decide to vote against the resolution, if it believes that voting for such resolution will affect the value of security of such companies and which may cause devaluation to the assets of the unit holders.

As a matter of policy, while evaluating the proposals of the Company, IDBI AMC shall also check for and take into consideration matters including but not limited to any prosecutions/penalties levied on the Company, notices received by the Company from Statutory Authorities, CDR references, BIFR, etc while arriving at a voting decision.

The policy covers aspects including but not limited to, proposals generally sought by Companies for approval. Any area not covered herein shall be evaluated on a case to case basis by IDBI AMC with the objective at all times to protect the interest of the unitholders.

#### b. Guidelines:

Following guidelines have been developed to ensure consistency with the standards applied to Funds' portfolios and overall stock selection process :

- a. Corporate governance matters, including changes in the state of incorporation, merger and other corporate restructuring, and anti-takeover provisions
  - b. Changes to capital structure, including increase and decrease in capital and preferred stock issuances.
  - c. Stock option plans and other management compensation issues;
  - d. Social and corporate responsibility issues.
  - e. Appointment, re-appointment and Removal of Directors.
  - f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment
  - g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular.
  - h. Related party transaction of the investee companies (excluding own group companies).
- a. **Corporate Governance matters, including changes in the state of incorporation, mergers and other corporate restructuring, and anti-takeover provisions:**

#### 1. Financials

As a matter of policy IDBI AMC favours true and fair representation of financials keeping in view the regulatory/statutory prescriptions applicable to the Company.

Parameters such as high promoter shareholding, company's profitability, default in repayment of loans, operating cash flows, etc. shall also be looked into. IDBI AMC shall also look into the observations, if any made by the Statutory Auditors, Secretarial Auditors, Cost Auditors, etc., in their respective reports while arriving at a voting decision on case to case basis.

IDBI shall as a matter of policy generally vote in favour of proposed dividend payout.

#### 2. Mergers, Amalgamations and other arrangements

Proposals pertaining to mergers and acquisitions shall be subject to careful review by IDBI AMC to determine whether they are value accreting to shareholders/unit holders. Various economic and strategic factors shall be considered in making the final decision on a merger or acquisition which shall include basis of valuation, mode of consideration, scheme details, rational, impact on financials, benefits to promoters, legal and tax implications, impact on minority shareholders (exit option), post-merger shareholding pattern, etc., Corporate restructuring proposals are also subject to a thorough examination on a case by- case basis.

Any resolution moved by shareholders demanding the company to present a report on the impact a merger or acquisition has on employment levels, director and executive compensation, philanthropic commitment, and company products will be supported by IDBI AMC.

IDBI AMC will not act as a party to any group effort directed at taking over the controlling interest in any company.

IDBI AMC will oppose any plans by companies to allot shares to any party in contravention to the SEBI (Acquisition of Shares & Takeover) Regulations, 1997, as amended/re-enacted from time to time.

#### 3. Amendments in Memorandum of Association, Articles of Association

IDBI AMC shall generally support amendments in Articles of Association, Memorandum of Association for the purpose of aligning with the Companies Act 2013.

IDBI AMC shall evaluate the proposals and decide its voting approach on a case to case basis in the following areas:

1. Change in objects clause
2. Change in registered office from one place to another including state
3. Change in place of maintaining the statutory registers, returns and copies thereof at a place other than the Registered Office of the Company
4. Amendment in the Articles otherwise than alignment with Companies Act, 2013

**b. Changes in Capital Structure including increases and decreases of capital and preferred stock issuances:**

IDBI AMC believes that a listed company should have adequate participation from public at any point of time and will generally support companies having diversified shareholding. IDBI AMC will cast vote judiciously in matters related to reduction in share capital, splitting of shares by reducing the face value of shares etc.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis in the following areas:

- 1) Public issues for all permitted instruments
- 2) Preferential issue/QIPs/Private Placement for all permitted instruments.
- 3) Proposals for convertible securities
- 4) Proposals for reduction in share capital, subdivision, consolidation, splits etc
- 5) Issue of bonus issues.
- 6) Proposals for Buy back,
- 7) Increase in Investor Investment Limits under Portfolio investment scheme or such schemes as per extant FEMA policies
- 8) Any other proposal having an effect of change in Capital Structure

While evaluating the proposals IDBI AMC shall look into all factors, including but not limited to, the following, as applicable:

- a. the reasons of fund raising, the urgency, post issue shareholding pattern, underwriting details, pricing, rating.
- b. Debt-equity ratios, returns on capital employed, extent of dilution, CDR schemes etc.
- c. the financial performance of the company, operating cash flows, debt servicing capacity, past repayment history, post conversion dilution etc.
- d. prevailing interest rates, PE and EPS etc.

**c. Stock Option Plans and other management compensation issues:**

**1. Stock Option plans**

In the expectation that companies fostering employee ownership will grow faster, attract and retain higher quality employees, create more employee wealth, and achieve sustained superior performance, IDBI AMC will generally support resolutions favoring ESOPs if the same is done within the parameters of applicable regulations and will prefer companies that have a compensation Committee in place.

**2. Management & Director Compensation**

A company's compensation plan should be in alignment with the shareholders' long-term interests. IDBI AMC believes that executive compensation should be directly linked to the performance of the company. The compensation Structure to Executive/Non Executive/ Independent Directors (Commission) should be within limits as prescribed in the Companies Act 2013 as amended from time to time.

IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis considering the financial health of the Company, adequacy of profits, alignment of the compensation with the long term interest of the Investee Company, potential conflict of interest and in compliance with the relevant provisions of the Companies Act 2013 and listing agreement.

**d. Social and corporate responsibility issues:**

IDBI AMC believes that the long term financial health of a corporation is tied to the economic sustainability of its workers and the communities in which they operate, source, and sell their products. Keeping the same in mind, IDBI AMC encourages companies to operate in an eco-friendly environment by installing advance pollution control measures in the areas of their operation. IDBI AMC also encourages companies to avoid any price rigging activity by suppressing the flow of essential goods including drugs for medicinal use. IDBI AMC supports corporates disclosing their correct financial statements and ensuring remittance of applicable taxes on time. IDBI AMC also encourages companies to have a policy of equal opportunity employment to everybody with or without discrimination on sex, creed, caste, and religion.

**1. In case of CSR activities, the following shall also be evaluated:**

- Details of CSR activity
- Composition of CSR committee
- Utilization of funds
- Details of projects initiated
- Beneficiary

**2. Charitable Donations**

While evaluating proposals for charitable donations, IDBI AMC shall decide on case to case basis considering:

- a. Company's strong operational cash flows
- b. Performance during last three years
- c. Source of funds for charitable donations
- d. Dividend track record
- e. Disclosure on nature and exact amount of such contributions, recipient charities/trusts, association with such recipient charities/trusts

**e. Appointment, re-appointment and removal of Directors:**

The election of Directors and an independent Board is the key to good corporate governance. Directors are expected to be competent individuals and should be accountable and responsive to shareholders. IDBI AMC supports an independent Board of Directors, and prefers that key committees such as Audit, Nomination & Remuneration, Stakeholders relationship, HR & Compensation committees etc. are comprised of Independent Directors. IDBI AMC will generally support proposals having an optimum mix of Board Members and having women directors on Board. While deriving the optimum mix, nominee Directors shall be considered as a non-independent Director. Further separation of Chairman and CEO positions shall be supported by IDBI AMC.

While the Act provides that the director should have been present in at least one meeting during the financial year. IDBI AMC prefers that a director should have attended at least 50% meetings during the financial year. However the same shall not be the sole criteria for arriving at a voting decision. Further, the attendance criteria would not be considered in case of directors who have been appointed during the year or part of the year (for the year of appointment only). Further, if in case in that Financial Year the attendance of Director shall fall below 50%, his/her attendance during the last three financial years shall be looked into. Companies explaining reasons for non- attendance/less attendance by a particular director shall be considered as good corporate governance.

IDBI AMC shall also look into the attendance of Directors at the General Meetings, preferably the chairperson of ACB/NRC/CSR/ISC/Risk Management, so that all directors are accessible to the shareholders for the satisfactory resolution of shareholders queries.

IDBI AMC shall generally support the proposals for appointment of small shareholders Directors considering their eligibility, qualification and experience, number of directorships held in that role and relationship with the promoter/promoter group.

Independency of Directors shall also be decided upon their pecuniary/ material relationship with the Company, background of the Director, past engagements with the Company/Group, tenure of Directorship, number of Directorships held and in which Companies, etc.

**f. Resolutions by companies in whose bonds/Debentures IDBI MF has investment:**

Many of the debt schemes of IDBI MF regularly invest in Bonds and Debentures of various companies after considering the credit ratings, fundamentals and securities offered. Since the investments are held on behalf of the unit holders, it becomes necessary to also participate in the meetings of such class of investors for various resolutions placed by them from time to time. IDBI AMC shall evaluate the proposals and decide its voting on a case to case basis keeping in view the best interest of unitholders and the fund.

**g. Any other issue that may affect the interest of the shareholders in general and interest of the unit-holders in particular:**

**1. Borrowings/creation of charge**

Proposals pertaining to Borrowings, creation of Charge on assets of the Company, issue of unsecured/secured Non-Convertible Bonds/ Debentures shall be subject to careful review, on a case to case basis by the AMC to determine whether they would be beneficial to shareholders/unit holders. The analysis of the various ratios such as Debt-Equity, current ratio etc., viability of such borrowings, proposed utilization, health of the Company to service such debts, disclosures made by the Company with respect to such loans, creation of charge, past performance etc. shall be considered while arriving at the final voting decision.

**2. Related Party Transactions**

Proposals pertaining to entering into contracts with related parties shall be subject to careful review, on a case to case basis, to ascertain the quantum of contract, purpose, nature of relationship, disclosures required under regulatory prescriptions, determination of arm's length relationship. IDBI AMC shall also look into whether the approval is sought prior to entering into contract or whether ratification is sought. Further, in case of a blanket approval being sought, IDBI AMC shall also specifically look into the nature of contracts for which the blanket approval is sought and percentage increase sought over and above the regulatory prescriptions.

**3. Deposits**

Proposals pertaining to acceptance of Deposits shall be subject to careful review, on a case to case basis, considering whether the proposals are in compliance with the provisions of Companies Act 2013, Listing agreement and other applicable laws.

**4. Appointment/Re-appointment of Auditors:**

IDBI AMC shall closely scrutinize the independence, role, and performance of auditors. On a case-by-case basis, IDBI AMC will examine proposals relating to non-audit relationships and non-audit fees and also consider proposals to rotate auditors, and will vote against the ratification of appointment/re appointment of auditors, when there is clear and compelling evidence of a lack of independence, accounting irregularities or negligence attributable to the auditors.

IDBI AMC may consider ratification of appointment of auditors, if it

has been approved by Audit Committee of the Investee Company that the auditors meet the applicable composition and independence requirements.

While applying the rotation norm, IDBI AMC shall not consider firms to be independent of each other and will treat them as a one single entity, if the firm works under a common management and if there are common linkages between audit firms within the same network.

While considering proposals for approval of Audit remuneration, IDBI AMC shall not support remuneration proposals which comprises of high proportion of fees on account of non-audit and advisory related services on consistent basis. Management consultancy and Other Services are specified under Section 2(2) (iv) of the Chartered Accountants Act, 1949.

IDBI AMC shall generally support appointment/reappointment of Auditors in Public Sector Undertakings/ Banks.

**5. Sale, lease, Transfer, assign or otherwise dispose of the whole or part of the undertaking by the Company**

Companies may sometimes identify several business lines within the Company and may attempt to dispose of such assets for various reasons such as better synergies, hiving off to subsidiary, to focus and unlock the value of its core assets or sell of the business for a good price etc.

While evaluating such proposals IDBI AMC shall look into the following, as applicable on a case to case basis:

- Rationale for sale,
- Expected impact on sales/profits
- Use of sales proceeds/ proposed process of sale if any
- Book value of aggregate assets to be disposed
- Market value of aggregate assets to be disposed- valuation report
- Expected price
- Details of buyer – whether a related party
- Impact on minority shareholders vis a vis controlling shareholders

**It may be noted that the parameters are only an indicative list.**

**3. PROCEDURE FOR EXERCISING VOTE:**

The proposals of the investee companies are received by the Custodian and/ or by IDBI AMC on their email id and/or in hard copy form. The Custodian shall forward all such communications to the Fund Accounting Team of AMC upon receipt from the company seeking shareholder's approval. The Fund Accounting Team shall circulate the notice to the Investment team and Secretarial Team of the AMC. The Secretarial Team forwards the Proposal to Equity Research team for their comments/recommendation for each proposal (i.e. whether to vote in favour/against).

The IDBI AMC shall access and utilise research on investee company performance and corporate governance issues, drawn inter alia from its in house investment team and views of the Company Secretary with respect to Corporate Governance matters. The AMC shall review the impact of such matters placed for shareholder's consideration and take decision on exercising its rights.

IDBI AMC may also refer to the research reports of independent external agencies providing Proxy Advisory Services, so as to have an in-depth analysis of the resolutions proposed and obtain a background of the facts with respect to such resolutions. The research reports shall be utilised as a matter of review and shall not be relied upon solely.

The proposals will then be analysed after taking into consideration the views of the officials mentioned above, and will be placed before the Executive Committee/circulated amongst members for final decision considering the nature of business.



The Research Team may, if required, obtain clarifications from the investee company, on case to case basis, on proposals, which in view of IDBI AMC require further information. The clarifications so obtained shall be recorded and placed along with the recommendations to the Executive Committee for its consideration.

Specific decision on a particular resolution i.e. to support or oppose from voting, shall be taken on a case-to-case basis placing focus on the potential impact of the vote on shareholder value and interests of the unit holders of the Schemes at large.

The ultimate decision as to the manner in which IDBI AMC's proxies will be voted rests with AMC, keeping in view at all points of time the best interest of unit holders of the schemes of IDBI AMC.

The proposals received from the Company would be either by way of postal ballot or by way of e-voting/remote e-voting or by way of physical attendance. The MD & CEO shall authorize the officials as per designations considering the method of voting and/or location of the proposed meeting.

#### 4. AUTHORITY TO CAST VOTE AND/OR ATTEND GENERAL MEETINGS ON BEHALF OF IDBI MUTUAL FUND:

The MD & CEO of AMC will severally have the authority to appoint any employee not below the rank of an Associate Vice President and/or the Compliance officer/ Company Secretary/ Custodian as authorised representative of the company to exercise voting rights on behalf of the Mutual Fund/scheme(s) at the general body meetings of the company or through Postal Ballot or through e-voting facility, if any, provided by the Company.

The official of IDBI AMC attending the General Meeting on behalf of IDBI Mutual Fund shall report the proceedings of the General Meeting to the Company Secretary, which shall be placed before the Executive Committee for its noting.

#### 5. REPORTING OF STATISTICS OF VOTING BY MUTUAL FUNDS:

1. IDBI AMC shall record and disclose specific rationale supporting their voting decision (for or against) with respect to each vote proposal on its website.
2. IDBI AMC shall also publish summary of the votes cast across all its investee company and its break-up in terms of total number of votes cast in favor or against from on its website on an annual basis.
3. IDBI AMC shall also disclose the votes cast on their website on a quarterly basis, within 10 working days from the end of the quarter, in addition to disclosing voting details in their annual report.
4. IDBI AMC shall, on an annual basis, obtain certification on the voting reports being disclosed by them. Such certification shall be obtained from a "scrutinizer" in terms of Rule 20 (3) (ix) of Companies (Management and Administration) Rules, 2014 and any future amendment/s to the said Rules thereof. The same shall be submitted to the trustees and also disclosed in the relevant portion of the Mutual Funds' annual report & website.

5. IDBI AMC shall place for review, before the Board of IDBI AMC and IDBI MF Trustee, the details of votes cast and rationale supporting their voting decision (for or against) with respect to each vote. The Board of IDBI AMC and IDBI MF Trustee shall ensure that IDBI AMC have voted on all the resolutions that may affect the interest of investors and the rationale recorded for vote decision is prudent and adequate. The confirmation to the same, along with any adverse comments made by scrutinizer, shall be reported to SEBI in the half yearly Trustee reports.

6. Fund Managers/Decision makers of IDBI AMC shall submit a declaration on quarterly basis to the Trustees that the votes cast by them have not been influenced by any factor other than the best interest of the unit holders. Further, Trustees in their Half Yearly Trustee Report to SEBI, shall confirm the same.

#### 6. REVIEW:

The Executive Committee shall review the summary of the Votes cast as per decision of the Committee on quarterly basis and, process of exercise of proxy votes and governance on periodic basis.

#### 7. RECORD KEEPING:

The AMC shall maintain records of the votes exercised for a period of 8 years which shall include but not limited to

1. All notices received on matters placed for vote
2. Decision vote for or against) taken by the AMC.
3. Copy of Proxy Form/attendance slip/Postal Ballot form duly filled & submitted
4. Acknowledgement copy of participation through e-voting facility.
5. Authority Letter issued by MD & CEO
6. Acknowledgement copy of intimation to the investee company of authority letter and resolution of the Board.

These Guidelines are subject to change without notice only with the approval of the Board of IDBI AMC and IDBI MFT. The policy has been implemented with effective from 25<sup>th</sup> August 2015.

#### 8. AMENDMENT TO THE POLICY

The management shall modify and update the Policy from time to time as per the amendments and modifications made in the applicable laws, rules and regulations. In case of any amendment(s), clarification(s), circular(s) etc. issued by the relevant authorities, not being consistent with the provisions laid down under this Policy, then such amendment(s), clarification(s), circular(s) etc. shall prevail upon the provisions hereunder and this Policy shall stand amended accordingly from the effective date as laid down under such amendment(s), Clarification, circular(s) etc.

### Summary of Votes cast during the F.Y. 2022-2023:

F.Y.	Quarter(s)	Total No. of Resolutions	Break-up of Vote decision		
			For	Against	Abstained
2022 - 2023	1	255	214	0	41
	2	1263	1257	6	0
	3	191	191	0	0
	4	184	184	0	0
Total		1893	1846	6	41



## CS Parth Joshi

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Marine Lines, Mumbai - 400 002

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+91 88501 99383  
csparthjoshi@gmail.com  
parth@csparthjoshi.com

12<sup>th</sup> April, 2023

To,  
The Board of Directors  
**IDBI MF Trustee Company Limited,**  
IDBI Tower, WTC Complex Cuffe Parade,  
Colaba, Mumbai 400005

Dear Sir(s)

I have been appointed by IDBI Asset Management Limited (AMC) as scrutinizer to provide certification on the Voting Reports disclosed by the AMC in terms of SEBI circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, modified by SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

The AMC is responsible for preparation of the said Voting Reports in accordance with the provisions of above-mentioned circulars issued by SEBI.

I have conducted my verification in accordance with the Guidance Manual on Quality of Audit & Attestation Services issued by the Institute of Company Secretaries of India and as per the Companies (Management and Administration) Rules, 2014.

My responsibility for the purpose of this certificate is limited to certifying accuracy of the particulars contained in Annual Voting Reports as published on website of the AMC, by examining the relevant records and documents maintained by the AMC and produced before me for verification.

I have verified the Voting disclosures made by the AMC on its website for the Financial Year ended on 31<sup>st</sup> March, 2023 based on Voting Reports generated from e-Voting and approvals of the Executive Committee regarding voting decision (either to vote for/against/abstain from voting).

Based on the above, I certify that to the best of our knowledge and according to the information, explanation and representation given to me, the Voting Reports for the Financial Year 2022-23 disclosed by the AMC on its website are in agreement with relevant records maintained by the AMC, and as per voting policy of the AMC, and also in accordance with the requirements of above-mentioned SEBI circulars.

This certificate has been issued at the request of the management of AMC to enable the AMC and IDBI MF Trustee Company Ltd to comply with the requirement of SEBI Circular No. CIR/IMD/DF/05/2014 dated March 24, 2014, modified by SEBI circular No. SEBI/HO/IMD/DF2/CIR/P/2016/68 dated August 10, 2016.

  
**CS Parth Joshi**  
Practicing Company Secretary  
Membership No: A51048  
COP No: 18695  
UDIN: A051048E000077855



Date: 12<sup>th</sup> April, 2023  
Place: Mumbai

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
<b>Quarter-1</b>							
-	MRF Ltd	PB	Management	Re-appointment of Mr. Rahul Mammen Mappillai as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Steel Authority of India Ltd.	PB	Management	Appointment of a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Max Health Care Institute Ltd.	PB	Management	Appointment of Mr. Prashant Kumar (DIN-08342577) as Non-Executive Non-Independent Director of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Gaurav Trehan (DIN-03467781) as Non-executive Non-Independent Director of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Max Financial Services Ltd	PB	Management	To consider and if thought fit, to pass the following resolution as a special resolution for implementation of 'Max Financial Employee Stock Option Plan 2022' ('ESOP Plan-2022') and for grant of options to the eligible employees of the Company.	For	Abstain	—
			Management	To consider, and if thought fit, to pass, the following resolution as a special resolution for grant of options to the eligible employees of subsidiaries (present and future) of the Company.	For	Abstain	—
			Management	To consider, and if thought fit, to pass the following resolution as a special resolution for acquisition of equity shares from secondary market for the implementation of ESOP Plan-2022 to the eligible employees of the Company and its subsidiary companies (both present and future).	For	Abstain	—
-	Larsen & Toubro Ltd	PB	Management	Alteration of Object Clause of the Memorandum of Association of the Company.	For	Abstain	—
			Management	Approval for Related Party Transaction with L&T Finance Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Pramit Jhaveri (DIN:00186137) as an Independent Director.	For	Abstain	—
-	Kotak Mahindra Bank Ltd	PB	Management	Appointment of Mr. Amit Desai (DIN: 00310510) as a Director of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ICICI Lombard General Insurance Company Ltd.	PB	Management	Material Related Party Transactions for current bank account balances.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transactions for subscribing to securities issued by Related Parties and purchase of securities from Related Parties (issued by related or unrelated parties).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transactions for sale of securities to Related Parties.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowings transactions.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transactions for reverse repurchase (reverse repo) and other permitted short term lending transactions.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	FSN E Commerce Ventures Ltd.	PB	Management	Approval for increase in borrowing powers of the company under section 180(1)(c) of The Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for creation of charge/mortgage on the assets of the company, under section 180(1)(a) of The Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for increase in limits of investments/loans/ guarantees/securies under section 186 of The Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Century Plyboards (India) Ltd.	PB	Management	Appointment of Ms. Ratnabali Kakkar (DIN: 09167547) as an Independent Director.	For	Abstain	—
			Management	Re-appointment of Smt. Nikita Bansal (DIN: 03109710) as an Executive Director of the Company.	For	Abstain	—

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	AU Small Finance Bank Ltd.	PB	Management	Increase in authorised share capital and consequential alteration to the capital clause of Memorandum of Association.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issue of Bonus Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for the appointment of Mr. Kamlesh Shivji Vikamsey (Din: 00059620) as an independent director of the bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Varun Beverages Limited	PB	Management	Issue of Bonus Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Syngene International Ltd.	PB	Management	To approve the appointment of Dr. Carl Decicco (Din: 08576667) as a nonexecutive director of the company.	For	Abstain	—
-	Blue Star	PB	Management	Re-appointment of Mr Sam Balsara (DIN: 00076942) as an Independent Director of the Company.	For	Abstain	—
June 10, 2022	Trent Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March 2022, together with the Reports of the Board of Directors and the Auditor thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2022, together with the Report of the Auditor thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend on Equity Shares declared by the Board of Directors on 10th February 2022 and to approve the final dividend on Equity Shares for the financial year ended 31st March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Harish Bhat (DIN: 00478198), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Ravneet Singh Gill (DIN: 00091746) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Hema Ravichandar (DIN: 00032929) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Johannes Holtzhausen (DIN: 09577682) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. P. Venkatesalu, with the designation Executive Director and Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Commission to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Tube Investments of India Ltd.	PB	Management	To alter the Main Objects Clause of the Memorandum of Association.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Tejpreet Singh Chopra as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Vellayan Subbiah as Executive Vice Chairman (Whole-time Director) of the Company and the terms of remuneration thereof.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Mukesh Ahuja as Managing Director of the Company and the terms of remuneration thereof.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. M A M Arunachalam as Executive Chairman (Whole-time Director) of the Company and the terms of remuneration thereof.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Ambuja Cements Ltd.	PB	Management	Approval for payment of incentive to MR. Neeraj Akhoury (DIN: 007419090) Managing Director and CEO ("MD & CEO").	For	Abstain	—
-	United Spirits Ltd.	PB	Management	Appointment of Mr. Mark Dominic Sandys (DIN: 09543864) as a Non-Executive Director of the Company.	For	Abstain	—

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
April 11, 2022	Tata consultancy services	AGM	Management	To receive, consider and adopt:- a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of N Ganapathy Subramaniam (DIN 07006215) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve existing as well as new material related party transactions with Tata Sons Private Limited and/or its subsidiaries, Tata Motors Limited, Jaguar Land Rover Limited and/or its subsidiaries and the subsidiaries of the Company (other than wholly owned subsidiaries).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Place of keeping and inspection of the Registers and Annual Returns of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Tata Steel Ltd.	PB	Management	Material Related Party Transaction(s) with The Tinplate Company of India Limited – Operational Transaction(s).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with The Tinplate Company of India Limited – Financial Transaction(s).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with Tata Steel Long Products Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Ltd.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with TM International Logistics Limited	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with Tata Metaliks Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between TS Global Procurement Company Pte. Ltd., wholly-owned subsidiary of Tata Steel Limited and Tata Steel Long Products Limited, subsidiary company of Tata Steel Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between TS Global Procurement Company Pte. Ltd., wholly-owned subsidiary of Tata Steel Limited and Tata NYK Shipping Pte. Ltd., JV Company of Tata Steel Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between Tata Steel Ijmuiden BV, wholly-owned subsidiary of Tata Steel Limited and Wupperman Staal Nederland BV, an associate company of Tata Steel Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Noel Naval Tata as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Vijay Kumar Sharma as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	BEML Ltd.	PB	Management	Appointment of Shri Surendra Prasad Yadav (DIN: 02267582) as Government Nominee Director of the Company.	For	Abstain	—
			Management	Appointment of Shri Arun Daga (DIN: 07054958) as an Independent Director of the Company.	For	Abstain	—
			Management	Appointment of Shri Vikas Ramkrishna Kakatkar (DIN: 02372234) as an Independent Director of the Company.	For	Abstain	—

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of Shri Siva Makutam (DIN: 09450599) as an Independent Director of the Company.	For	Abstain	—
			Management	Appointment of Shri Anil Jerath (DIN: 09543904) as Director (Finance) of the Company.	For	Abstain	—
-	Sundram Fasteners Ltd	PB	Management	Approval of remuneration payable to Sri Suresh Krishna, Chairman and Non-Executive Director (DIN: 00046919) for the financial year ending March 31, 2023 pursuant to Regulation 17(6)(ca) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of payment of Commission to the Non-Executive Directors not exceeding 1% (onepercent) of the net profits of the Company per annum.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of re-appointment of Sri Heramb R Hajarnavis (DIN: 01680435) as a Non-Executive Independent Director of the Company for the second term of five consecutive years commencing from September 20, 2022 to September 19, 2027.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Godrej Consumer Products Ltd.	PB	Management	Re-appointment of Ms. Nididi Nwuneli as an Independent Director (DIN: 07738574) for a period of five years effective from April 1, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Indian Oil Corporation Ltd.	PB	Management	Appointment of Dr. (Prof.) Ram Naresh Singh (DIN-07571840) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
		PB	Management	To capitalize Reserves of the Company and to issue Bonus Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Deepak Nitrite	PB	Management	Re-appointment of Shri Sanjay Upadhyay (DIN: 01776546) as Director (finance) and CFO of the company with effect from 28th April, 2022 upto 31st July, 2026.	For	Abstain	—
			Management	Appointment of Shri Meghav Mehta (DIN:05229853) as a Non-Executive Director of the Company liable to retire by rotation, with effect from 4th May, 2022.	For	Abstain	—
			Management	Re-appointment OF Shri Sanjay Asher (DIN:00008221) as an Independent director of the Company for a second term of 3 consecutive years with effect from 28th June, 2022.	For	Abstain	—
			Management	Re-appointment of Ms. Purvi Sheth (DIN:06449636) as an independent director of the Company for a second term of 3 consecutive years with effect from 28th June, 2022.	For	Abstain	—
			Management	Appointment of Shri Punit Lalbhai (DIN: 05125502) as an independent director of the Company for a term of 3 consecutive years with effect from 8th August, 2022.	For	Abstain	—
			Management	Appointment of Shri Vipul Shah (Din:00174680) as an independent director of the company for a term of 3 consecutive years with effect from 8th August, 2022.	For	Abstain	—
			Management	Appointment of Shri Prakash Samudra (Din:00062355) as an independent director of the company for a term of 3 consecutive years with effect from 8th August, 2022.	For	Abstain	—
-	Bajaj Finserv Ltd.	PB	Management	Re-appointment of Sanjivnayan Rahul Kumar Bajaj (DIN:00014615) as Managing Director of the Company for a period of five years w.e.f. 1 April 2022.	For	Abstain	—
			Management	Re-appointment of Dr. Naushad Darius Forbes (DIN:00630825) as an Independent Director of the Company for a second term of five consecutive years w.e.f. 13 September 2022.	For	Abstain	—
			Management	Appointment of Pramit Shashikant Jhaveri (DIN: 00186137) as an Independent Director for a term of five consecutive years w.e.f. 1 May 2022	For	Abstain	—
			Management	Appointment of Radhika Vijay Haribhakti (DIN:02409519) as an Independent Director for a term of five consecutive years w.e.f. 1 May 2022.	For	Abstain	—
			Management	Approval for payment of commission to Non-executive Directors for a period of five years commencing from 1 April 2022	For	Abstain	—

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	Ratnamani Metals and Tubes Ltd.	PB	Management	Issuance of Bonus Equity Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
June 24, 2022	Voltas Limited	AGM	Management	To receive, consider and adopt the Audited stand-alone Financial Statements of the Company for the financial year ended 31st March 2022, together with the Reports of the Board of Directors and the Auditor thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2022, together with the Report of the Auditor thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend on Equity Shares for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Pradeep Kumar Bakshi (DIN: 02940277), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Vinayak Deshpande (DIN: 00036827), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Statutory Auditors and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Change in place of keeping Registers and Records.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Cost Auditor's Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Aditya Birla Fashion and Retail	PB	Management	Increase the Authorised Share Capital and Alteration of the Capital Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issue of Subscription Shares and Warrants on a Preferential Basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-designation of Mr. Vikram Rao as an Independent director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ashish Dikshit as a Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Ashok Leyland Ltd.	PB	Management	To approve Material Related Party Transaction(s) with TVS Mobility Private Limited during the FY 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Larsen & Toubro Infotech Ltd.	PB	Management	Appointment of Mr. James Varghese Abraham (DIN: 02559000) as an Independent Director.	For	Abstain	—
			Management	Appointment of Mr. Rajnish Kumar (DIN: 05328267) as an Independent Director.	For	Abstain	—
			Management	Appointment of Mr. Vinayak Chatterjee (DIN: 00008933) as an Independent Director.	For	Abstain	—
-	Astral Ltd.	PB	Management	Re-appointment of Mr. Sandeep Engineer as Managing Director of the Company.	For	Abstain	—
-	Bajaj Holdings & Investment Ltd	PB	Management	Re-appointment of Sanjivnayan Rahul kumar Bajaj (DIN 00014615) as Managing Director of the Company for a period of five years with effect from 1 April 2022.	For	Abstain	—
			Management	Re-appointment of Dr. Naushad Darius Forbes (DIN 00630825) as an Independent Director of the Company for a second term of five consecutive years with effect from 15 September 2022.	For	Abstain	—
.-	Bajaj Finserv Ltd	PB	Management	Re-appointment of Sanjivnayan Rahul Kumar Bajaj (DIN:00014615) as Managing Director of the Company for a period of five years w.e.f. 1 April 2022.	For	Abstain	—
			Management	Re-appointment of Dr. Naushad Darius Forbes (DIN:00630825) as an Independent Director of the Company for a second term of five consecutive years w.e.f. 13 September 2022.	For	Abstain	—
			Management	Appointment of Pramit Shashikant Jhaveri (DIN: 00186137) as an Independent Director for a term of five consecutive years w.e.f. 1 May 2022.	For	Abstain	—
			Management	Appointment of Radhika Vijay Haribhakti (DIN: 02409519) as an Independent Director for a term of five consecutive years w.e.f. 1 May 2022	For	Abstain	—



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Approval for payment of commission to Non-executive Directors for a period of five years commencing from 1 April 2022.	For	Abstain	—
June 30, 2022	Punjab national bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2022, Profit and Loss Account of the Bank for the year ended 31st March 2022, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on the equity shares of the Bank for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the Material Related Party Transaction for outright securities transactions (sale/ purchase of securities), Money Market transactions, Primary subscription of securities, Security Arranger services in PNBs NCD issuances through EBP and also such other transactions as may be disclosed in the notes forming part of the Financial Statements for the relevant Financial Year with PNB Gilts Limited (Subsidiary), PNB Housing Finance Ltd. (Associate), PNB Metlife India Insurance Company Ltd. (Associate).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the Material Related Party Transactions for Loans and Advances with PNB Gilts Ltd. (Subsidiary) and PNB Housing Finance Ltd. (Associate).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the Material Related Party Transactions for IBPC Transactions with Regional Rural Banks (Associates).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the Material Related Party Transactions in the Current Accounts with PNB Gilts Ltd. (Subsidiary) and PNB Housing Finance Ltd. (Associate).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve the Material Related Party Transactions in the Nostro Account with Druk PNB Bank Ltd. (International Subsidiary) & Everest Bank Ltd. (International Joint Venture).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Smt. Pomila Jaspal (DIN: 08436633) as Director (Finance) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ONGC	PB	Management	Approval for payment of one-time incentive to Mr. Sridhar Balakrishnan (DIN: 08699523) Managing Director and Chief Executive Officer of the Company.	For	Abstain	—
-	ACC Ltd.	PB	Management	Increase in authorised share capital and amendment in capital clause of the Memorandum of Association.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Torrent Pharmaceuticals Ltd.	PB	Management	Issue of Bonus Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-			Management	Appointment of Dr. Maurice Chagnaud as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-			Management	Approval for the Buyback of Equity Shares of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Birlasoft Ltd.	PB	Management	Approval for the Buyback of Equity Shares of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
May, 18, 2022	Canara Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2022, Profit & Loss account for the year ended 31st March 2022, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To elect two Directors from amongst Shareholders of the Bank other than the Central Government, in respect of whom valid nominations have been received, in terms of Section 9(3)(i) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 (hereinafter referred to as "the Act") read with the Banking Regulation Act, 1949 (hereinafter referred to as "the B R Act") and	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Nationalised Banks (Management and Miscellaneous Provisions) Scheme, 1970 (hereinafter referred to as "the Scheme") and Canara Bank (Shares & Meetings) Regulations, 2000, as amended (hereinafter referred to as "the Regulations") made pursuant to Section 19 of the Act and Reserve Bank of India ('Fit and Proper' Criteria for Elected Directors on the Boards of PSBs) Directions, 2019 issued vide RBI/DBR/2019-20/71 Master Direction DBR. Appt.No:9/29.67.001/2019-20 dated August 02, 2019 read with RBI circular No. DBR. Appt. BC.No.39/29.39.001/2016-17 dated November 24, 2016 and further amendment thereto, if any (hereinafter referred to as "RBI Directions") and Notification No.F.No.16/83/2013-BOI dated 3rd September, 2013, F.No.16/51/2012-BO.I dated April 28, 2015 and dated July 20, 2016 of the Government of India read with the criteria laid down by the Government of India for consideration as Non-Official Director of Public Sector Banks on March 25, 2015, July 08, 2016 and any further amendment thereto, (hereinafter referred to as the "GOI Guidelines") and to pass the following resolution with or without modification(s).			
June, 27, 2022	HDFC Life Insurance Company Ltd.	AGM	Management	To receive, consider and adopt: (a) the audited Standalone Revenue Account, Profit and Loss Account, and Receipts and Payments Account of the Company for the financial year ended March 31, 2022, and the Balance Sheet as at that date, together with the reports of the Directors and Auditors thereon; and (b) the audited Consolidated Revenue Account, Profit and Loss Account, and Receipts and Payments Account of the Company for the financial year ended March 31, 2022 and the Balance Sheet as at that date, together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Keki M. Mistry (DIN: 00008886) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of remuneration to Joint Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Ketan Dalal (DIN: 00003236) as an Independent Director, for a second term.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of profit-related commission to Non-Executive Independent Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Related Party Transactions with Housing Development Finance Corporation Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Related Party Transactions with HDFC Bank Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Revision in remuneration of Ms. Vibha Padalkar (DIN:01682810), Managing Director & Chief Executive Officer.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Revision in Remuneration of Mr. Suresh Badami (DIN:08224871), Executive Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
June, 30, 2022	Lauras Lab	AGM	Management	To consider and adopt the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022, the reports of Board of Directors and Auditors thereon.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and adopt the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and report of Auditors thereon.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve and ratify the 1st interim dividend on equity shares @ Rs. 0.80 per share already paid for the Financial Year 2021-22.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To approve and ratify the 2nd interim dividend on equity shares @ Rs. 1.20 per share already paid for the Financial Year 2021-22.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Chandrakanth Chereddi (DIN: 06838798) who retires by rotation and, being eligible, offers himself, for re-appointment.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. V. V. Ravi Kumar (DIN: 01424180) who retires by rotation and, being eligible, offers himself, for re-appointment.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants, (Institute of Chartered Accountant of India Firm Registration Number 117366W/W-100018) as Statutory Auditors of the Company for a period of five years who shall hold the office from the conclusion of this 17th AGM till the conclusion of 22nd AGM to be held in the year 2027, at a remuneration as may be determined by the Board of directors of the Company.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the remuneration payable to cost auditors for the financial year ending 2022-23.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Dr. Malempati Venugopala Rao as Independent Director for a further period of 2 years.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Reappointment of Dr. Ravindranath Kancherla as Independent Director for a further period of 5 years.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
June 30, 2022	Dr. Lalpath Lab Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022, the reports of the Auditors and Board of Directors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the report of the Auditors thereon.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend of Rs. 6/- per equity share for the Financial Year ended March 31, 2022.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Dr. Archana Lal Erdmann (DIN: 08432506), who retires by rotation and being eligible offers herself for re-appointment.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint M/s. Deloitte Haskins & Sells LLP, Chartered Accountants (Firm Registration No. 117366W/W - 100018), as Statutory Auditors of the Company for their second term of five (5) years and to fix their remuneration, by considering and if deemed fit, to pass, with or without modification(s).	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of the "Dr. Lal PathLabs Employee Stock Option Plan 2022.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve grant of employee stock Options to the employees of subsidiary company(ies) of the Company under Dr. Lal PathLabs Employee Stock Option Plan 2022.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of secondary acquisition of shares through Trust route for the implementation of "Dr. Lal PathLabs Employee Stock Option Plan 2022".	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Provision of money by the Company for subscription of its shares by the Trust under the "Dr. Lal PathLabs Employee Stock Option Plan 2022" ("ESOP 2022" or the "Plan").	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Increasing the limit of Managerial Remuneration to enable Mr. Rahul Sharma, Non-Executive Director of the Company, to exercise the Stock Options granted under ESOP 2010 Plan of the Company.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration payable to Cost Auditors for the Financial Year 2022-23.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Siemens	PB	Management	Appointment of Ms. Sindhu Gangadharan (DIN: 08572868) as an Independent Director of the Company.	For	Abstain	—

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
June 29, 2022	HDFC AMC	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend of Rs.42/- per equity share for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Statutory Auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Deepak S. Parekh as Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
June 28, 2022	Tata Steel Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend of: Rs.51/- per fully paid-up Ordinary (equity) Share of face value Rs.10/- each for the Financial Year 2021-22; Rs.12.75 per partly paid-up Ordinary (equity) Share of face value Rs.10/- each (paid-up Rs.2.504 per share) for the Financial Year 2021-22 on which call money remains unpaid.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in the place of Mr. Koushik Chatterjee (DIN: 00004989), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of a Statutory Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Sub-division of Ordinary (equity) Shares of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Alteration of Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Alteration of Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Change in place of keeping Registers and Records.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with The Tata Power Company Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with Tata Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between T S Global Procurement Company Pte. Ltd., wholly owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Ltd., subsidiary of Tata Sons Private Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Tata Steel Ltd.	PB	Management	Material Related Party Transaction(s) with The Tinplate Company of India Limited – Operational Transaction(s).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with The Tinplate Company of India Limited – Financial Transaction(s).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with Tata Steel Long Products Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with Jamshedpur Continuous Annealing & Processing Company Private Ltd.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with TM International Logistics Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Material Related Party Transaction(s) with Tata Metaliks Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between TS Global Procurement Company Pte. Ltd., wholly-owned subsidiary of Tata Steel Limited and Tata Steel Long Products Limited, subsidiary company of Tata Steel Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between TS Global Procurement Company Pte. Ltd., wholly-owned subsidiary of Tata Steel Limited and Tata NYK Shipping Pte. Ltd., JV Company of Tata Steel Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between Tata Steel Ijmuiden BV, wholly-owned subsidiary of Tata Steel Limited and Wupperman Staal Nederland BV, an associate company of Tata Steel Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Noel Naval Tata as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Vijay Kumar Sharma as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
June 27, 2022	Tata Consumers	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company and its subsidiaries for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend of ₹ 6.05 per equity share of the face value of ₹ 1 each (605%), of the Company for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. P. B. Balaji (DIN 02762983) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Statutory Auditors for the second term of 5 years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Cost Auditor's Remuneration FY 2022-23	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-Appointment of Mr. Siraj Chaudhry (DIN 00161853) as an Independent Director of the Company for the second term of 5 years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. David Crean (DIN 09584874) as a Non-Executive, Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Maintaining the Registers and Indexes of Members and copies of Annual Returns at the Registered Office of the Company and/or the Registrar and Transfer Agent of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
June 30, 2022	Happiest Minds & Technologies Ltd.	AGM	Management	To receive, consider and adopt the Audited stand-alone Financial Statements of the Company for the financial year ended 31st March 2022, together with the Reports of the Board of Directors and the Auditor thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2022, together with the Report of the Auditor thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend on Equity Shares for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Ashok Soota (DIN 00145962) who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
July 04, 2022	TATA Motors	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statement s of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr Mitsuhiro Yamashita (DIN: 08871753), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of the Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr Al-Noor Ramji (DIN: 00230865) as a Director and as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr Om Prakash Bhatt (DIN: 00548091) as a Director and his re-appointment as an Independent Director for the second term.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Ms Hanne Birgitte Sorensen (DIN: 08035439) as an Independent Director for the second term.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between the Company and Tata Marcopolo Motors Limited, a subsidiary.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between the Company and Tata Technologies Limited, a subsidiary.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between the Company and Tata Motors Passenger Vehicles Limited, a subsidiary.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between the Company and Tata Cummins Private Limited, a Joint Operations Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between the Company and Tata Capital Financial Services Limited, a subsidiary of Tata Sons Private Limited, the Promoter.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) of Tata Motors Passenger Vehicles Limited, a subsidiary with certain identified Related Parties of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) of Tata Passenger Electric Mobility Limited, a wholly-owned subsidiary with certain identified Related Parties of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) of Tata Motors Finance Group of Companies, as subsidiaries with certain identified Related Parties of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) of the Jaguar Land Rover Group of Companies, as subsidiaries with certain identified Related Parties of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between Tata Cummins Private Limited, a Joint Operations Company and it's Related Parties.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Amendment in Tata Motors Limited Employees Stock Option Scheme, 2018.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Change in place of keeping registers and records of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Branch Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Cost Auditor's Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 4, 2022	M M Forgings Ltd.	AGM	Management	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.			
			Management	To appoint a director in place of Shri. K. Venkatramanan, (holding DIN No.00823317) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint M/S. Ramesh Kumar & Co., Chartered Accountants, (FRN 003010S) as Statutory Auditor of the Company and authorise Board to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Change in Object Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Change in Object Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration paid to the Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 01, 2022	Dalmia Bharat Ltd.	AGM	Management	To receive, consider and adopt: a) Audited Standalone Financial Statements of the Company for the year ended March 31, 2022 together with the Reports of the Directors and Auditors thereon; and b) Audited Consolidated Financial Statements of the Company for the year ended March 31, 2022 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of interim dividend of Rs.4.00 per equity share, already paid and declare final dividend of Rs.5.00 (250%) per equity share for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and appoint a Director in place of Dr. Niddodi Subrao Rajan (DIN: 07339365), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Aurobindo Pharma Limited	PB	Management	To amend the Object Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To alter the Liability Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Infosys Ltd.		Management	To appoint Mr. Sanjay Kumar Khemani (DIN - 00072812) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sadashiv Srinivas Rao (DIN – 01245772) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. T Keshav Kumar (DIN – 09623382 ) as a Non Executive Non Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sandeep Tewari (DIN – 09623300) as a Non Executive Non Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Mr. Prashant Kumar (DIN: 07562475) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Gujarat Gas Ltd.	PB	Management	To approve appointment of Shri Balwant Singh, IAS (Retd.) [DIN: 00023872] as an Independent Director of the Company for a period of five years w.e.f. 20th April, 2022.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve appointment of Dr. Rekha Jain [DIN: 01586688] as an Independent Woman Director of the Company for a period of five years w.e.f. 20th April, 2022.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
June 29, 2022	Dhanvarsha Finvest Ltd.	EGM	Management	To change the Name of the Company.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Ms. Abha Kapoor (DIN: 01277168) as an Independent Director.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve change in designation of Mr. Rajiv Kapoor (DIN: 08204049) from Non-Executive Independent Director to Non-Executive Non-Independent Director..	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Ms. Geetu Gidwani Verma (DIN:00696047) as an Independent Director.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	Coforge Ltd.	PB	Management	To approve the Appointment of Ms. Mary Beth Boucher (DIN:09595668) as an Independent Director of the Company.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Procter & Gamble Hygiene and Health Care Ltd.	PB	Management	Appointment of Mr. L. V. Vaidyanathan (DIN: 0009632201) as a Director and Managing Director of the Company for a period of five years.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
June 30, 2022	Cera Sanitaryware Ltd.	AGM	Management	To receive, consider and adopt the Standalone and Consolidated Audited financial statements of the Company for the year ended 31st March, 2022 including statement of Profit and Loss and Cashflow Statement for the year ended 31st March, 2022, Balance Sheet as at that date and the Directors' and Auditors' Reports thereon.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a Final dividend of Rs. 20/- per equity share and special dividend of Rs. 15/- per equity share for the Financial Year 2021-22.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Smt. Deepshikha Khaltan (DIN 03365068), who retires by rotation and being eligible, offers herself for reappointment.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Singhi arid Co., Chartered Accountants (Firm Registration No. 302049E) as the Statutory Auditors of the Company for a term of 5 (five) consecutive years and fix their remuneration.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To ratify the remuneration payable to K. G. Goyal and Co., Cost Auditors.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Shri Surendra Singh Bald (DIN 02736988) as an independent Director for second term of 5 years.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Anupam Gupta (DIN 09290890) as a Director of the Company.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Anupam Gupta (DIN 09290890) as an Executive Director (Technical) of the Company.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Shri Ayush Bagla (DIN 01211591) as an Executive Director of the Company.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Shri Vikram Somany (DIN 00048827) as Chairman and Managing Director of the Company.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve payment of commission to Non - Executive directors of the Company.	for	for	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Quarter-2				
July 07, 2022	Balkrishna Industries Ltd.	AGM	Management	To consider and adopt:  i) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Reports of the Board of Directors and Auditors' thereon; and  ii) The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Report of the Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the payment of Interim Dividends on Equity Shares and to declare a Final Dividend of Rs.4.00 on Equity Shares, if any, for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mrs. Vijaylaxmi Poddar (DIN: 00160484), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Pannkaj Ghadiali as an Independent Director for a second term of five years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Amendment in Borrowing Powers of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
July 07, 2022	TATA Powers	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a dividend on Equity Shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Saurabh Agrawal (DIN:02144558), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Kesava Menon Chandrasekhar (DIN: 06466854) as a Director and his re appointment as an Independent Director for a second term.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with PT Kaltim Prima Coal.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with Tata Projects Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) with Tata Steel Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between Tata Power Solar Systems Limited and Tata Power Renewable Energy Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between Tata Power Solar Systems Limited and TP Saurya Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between Tata Power Solar Systems Limited and Tata Power Green Energy Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between Tata Power Solar Systems Limited and Walwhan Renewable Energy Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between Tata Power Solar Systems Limited and Chirasthaayee Saurya Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between Tata Power Solar Systems Limited and TP Kimali Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Material Related Party Transaction(s) between Tata Power Trading Company Limited and Tata Power Delhi Distribution Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Change in place of keeping Registers and Records.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Branch Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Cost Auditor's Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 15, 2022	Yes Bank	AGM	Management	To consider and adopt: a) the audited standalone financial statements of the Bank for the financial year ended March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statements of the Bank for the financial year ended March 31, 2022 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To authorise capital raising through an issuance of debt instruments	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve amendments to the Employees Stock Option Scheme of the Bank, namely YBL Employee Stock Option Scheme 2020	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To approve material related party transactions with State Bank of India and material modification(s) thereto.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the payment of fixed remuneration to Non-Executive Directors of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve payment of remuneration to Mr. Prashant Kumar (DIN: 07562475) as Managing Director and Chief Executive Officer of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Atul Malik (DIN - 07872539) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Ms. Rekha Murthy (DIN - 07825183) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sharad Sharma (DIN - 05160057) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Ms. Nandita Gurjar (DIN - 01318683) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sanjay Kumar Khemani (DIN - 00072812) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sadashiv Srinivas Rao (DIN - 01245772) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. T Keshav Kumar (DIN - 09623382 ) as a Non Executive Non Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sandeep Tewari (DIN - 09623300) as a Non Executive Non Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the appointment of Mr. Prashant Kumar (DIN: 07562475) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 12, 2022	Tata Steel Long Products Ltd	AGM	Management	Adoption of financial statements.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Declaration of Dividend.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Cost Auditors' remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 21, 2022	SRF	AGM	Management	To receive, consider and adopt the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2022 along with the Reports of the Auditors' and Board of Directors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Ashish Bharat Ram (DIN: 00671567), who retires by rotation and being eligible, offers himself for re-election.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-designation of Mr. Ashish Bharat Ram (DIN: 00671567) as Chairman and Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-designation of Mr. Kartik Bharat Ram (DIN: 00008557) as Joint Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Vellayan Subbiah (DIN: 01138759) as a Non-Executive and Non-Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of Remuneration of Cost Auditors for financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Raj Kumar Jain (DIN: 01741527) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Offer or invitation to subscribe to Redeemable Non-Convertible Debentures of the Company on private placement.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
June 03, 2022	SAIL	PB	Management	Appointment of a Director: To appoint Shri Ashok Kumar Tripathy (DIN:02485365) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of a Director: To appoint Shri Kanhaiya Sarda (DIN:06792668) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Appointment of a Director: To appoint Smt. Neelam Sonker (DIN:03111659) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of a Director; To appoint Shri Kasi Viswanatha Raju Sagi (DIN:00434856) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of a Director: To appoint Dr. Gopal Singh Bhati (DIN:09406763) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of a Director: To appoint Shri Vejendra Srinivasa Chakravarthy (DIN:09370715) as a Whole Time Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of a Director: To appoint Shri Brijendra Pratap Singh (DIN:08665585) as a Whole Time Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of a Director: To appoint Prof. (Dr.) K. Jayaprasad (DIN:09585722) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of a Director: To appoint Shri Abhijit Narendra (DIN:07851224) as a Government Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 20, 2022	Syngene International	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a final dividend of Re. 1.00 per equity share (Re. 0.50 regular dividend and Re. 0.50 additional special dividend) for the Financial Year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Kiran Mazumdar Shaw (DIN: 00347229), Non-Executive Chairperson, who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Sharmila Abhay Karve (DIN: 05018751) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve amendments to the Syngene Restricted Stock Unit Long Term Incentive Plan FY2020.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 26, 2022	Tech Mahindra	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and adopt the Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm the Interim (Special) Dividend paid on Equity Shares and to declare a Final Dividend (including Special Dividend) on Equity Shares for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. C. P. Gurnani (DIN: 00018234), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Penelope Fowler (DIN: 09591815) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-Appointment of Mr. C. P. Gurnani (DIN: 00018234) as a Managing Director and CEO of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 21, 2022	Aavas Financiers Limited	AGM	Management	To consider and adopt: a) the audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the reports of the Board of Directors and Auditors thereon; and b) the audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint a Director in place of Mr. Ramchandra Kasargod Kamath (DIN: 01715073), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Manas Tandon (DIN: 05254602), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To consider and approve Remuneration of Statutory Auditors of the Company for the Financial Year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To reappoint Mr. Sandeep Tandon (DIN: 00054553) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve increase in the borrowing powers in excess of Paid-up Share Capital, Free Reserves and Securities Premium of the Company under Section 180(1)(c) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve creation of charges on assets of the Company under Section 180(1)(a) of the Companies Act, 2013 to secure borrowings made/to be made under section 180(1)(c) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve issuance of Non-Convertible Debentures, in one or more tranches/issuances on Private Placement Basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve "Equity Stock Option Plan for Employees 2022" ("ESOP-2022") of Aavas Financiers Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 26, 2022	Bajaj Auto Ltd.	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2022, together with the Directors' and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Rakesh Sharma (DIN 08262670), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Madhur Bajaj (DIN 00014593), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of S R B C & CO LLP, Chartered Accountants (Firm Registration No: 324982E/E300003) as the Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Dr. Naushad Forbes as an Independent Director of the Company for a second term of five consecutive years with effect from 18 May 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Anami N. Roy as an Independent Director of the Company for a second term of five consecutive years with effect from 14 September 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 21, 2022	Aditya Birla Sun Life AMC Ltd.	AGM	Management	To consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors' and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a final dividend of ₹ 5.85 per equity share of ₹ 5/- each for the financial year ended 31st March, 2022, and to confirm Interim dividend of ₹ 5.60 per equity share of ₹ 5/- each paid for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a director in place of Mr. Kumar Mangalam Birla (DIN:00012813), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Amrit Kanwal as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
July 28, 2022	NOCIL Ltd.	AGM	Management	To receive, consider and adopt the audited (Standalone and Consolidated) Statements of Profit and Loss, Cash Flow Statement of the Company for the Financial Year ended March 31, 2022 and the Balance Sheet as at March 31, 2022 and the Reports of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Priyavrata H. Mafatlal (holding DIN: 02433237), who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of the Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of the Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of payment of remuneration to the Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 15, 2022	Whirlpool of India Ltd.	AGM	Management	To receive, consider and adopt: a) The standalone audited financial statements of the Company for the financial year ended March 31, 2022 and the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the Reports of the Board of Directors and Statutory Auditors thereon. b) The consolidated financial statements for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To declare a final dividend of INR 5 per equity share for the Financial Year ended on March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Vishal Bhola (DIN: 08668079), who retires by rotation and being eligible, seeks re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint M/s S.R. Battiboi & Co. LLP Chartered Accountants, statutory auditors of the Company for the period of 5 years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Arumalla Hari Bhavanarayana Reddy (DIN: 08060227) as Executive Director of the Company for a period from 2nd February, 2023 till 31st August, 2024.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of commission to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Zomato Ltd.	PB	Management	Approval for issuance up to 62,85,30,012 (Sixty Two Crores Eighty Five Lakhs Thirty Thousand and Twelve) equity shares of the company on Preferential basis for consideration other than cash.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for formulation, adoption and implementation of Zomato Employee Stock Option Plan 2022 and grant of Employee Stock Options to the Employees of the company under this plan.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for grant of Employee Stock Options under Zomato Employee Stock Option Plan 2022 to the employees of Subsidiary Companies.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 28, 2022	Bajaj Finserv Ltd	AGM	Management	To consider and adopt the Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022, together with the Directors' and Auditors Reports thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend of Rs.4 per equity share of face value of Rs.5 for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Manish Santoshkumar Kejriwal (DIN:00040055), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Appointment of Khimji Kunverji & Co. LLP, Chartered Accountants, (Firm Registration Number:105146W/ W100621) as a Statutory Auditor and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration payable to Dhananjay V Joshi & Associates, Cost Auditor (Firm Registration Number:000030) for FY2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 28, 2022	Bajaj Holdings & Investment Ltd.	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31 March 2022, together with the Directors' and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a final dividend of ₹ 25 per equity share of face value of ₹ 10 for the financial year ended 31 March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Niraj Ramkrishna Bajaj (DIN 00028261), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Manish Santoshkumar Kejriwal (DIN 00040055), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Kalyaniwalla & Mistry LLP, Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of NBS & Co., Chartered Accountants, as Joint Statutory Auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 29, 2022	CESC Ltd.	AGM	Management	Adoption of: a) the audited financial statements of the Company for the financial year ended March 31, 2022 and the Reports of Board of Directors and Auditors thereon, and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2022 and the Reports of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Confirmation of payment of Interim Dividend for the financial year ended March 31, 2022	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Debasish Banerjee who retires by rotation as a Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of the Auditors of the Company for a second term of five years	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Continuation of Directorship of Mr. Pradip Kumar Khaitan as Non-Executive, Non Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Creation of Charge/Security on the movable and immovable properties of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of the remuneration of Cost Auditors for the financial year ending March 31, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 15, 2022	Rossari Biotech Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including the consolidated Financial Statements) of the Company for the Financial Year ended 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a Dividend of ₹ 0.50/- (25%) per Equity Share of the Face Value of Rs.2/- each for the Financial Year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Edward Menezes (DIN:00149205) as a Director liable to retire by rotation	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Continuation of directorship of Mr. Goutam Bhattacharya (DIN: 00917357), Director in terms of Regulation 17(1A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Alteration/Deletion of Main and Other Object Clause of the Memorandum of Association of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transaction(s) with Unitop Chemicals Private Limited	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration payable to M/s. R. Shetty & Associates, Cost Auditors of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 11, 2022	Apollo Tyres Ltd	AGM	Management	To consider and adopt: a) the audited financial statement of the Company for the financial year ended March 31, 2022, the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend of Rs.3.25 per equity share, for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Sunam Sarkar (DIN:00058859), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Robert Steinmetz (DIN: 00178792), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint M/s. S.R. Batliboi & Co. LLP, Chartered Accountants as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of payment of remuneration to Cost Auditor for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Continuation of Mr. Onkar Kanwar (DIN:00058921) as a Non-Executive Director designated as Chairman.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration of Mr. Satish Sharma (DIN: 07527148), Whole-time Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Private Placement of Non-Convertible Debentures.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 27, 2022	Bajaj Finance Ltd.	AGM	Management	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2022, together with the Directors' and Auditors' Reports thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend of ₹ 20 per equity share of face value of ₹ 2 for the financial year ended 31 March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Rajeev Jain (DIN: 01550158), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Deloitte Haskins & Sells, Chartered Accountants, (Firm Registration No. 302009E) as a Joint Statutory Auditor and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of G. M. Kapadia & Co., Chartered Accountants, (Firm Registration No. 104767W) as a Joint Statutory Auditor and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Radhika Vijay Haribhakti (DIN:02409519) as an Independent Director for a term of five consecutive years with effect from 1 May 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Issue of non-convertible debentures through private placement.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of commission to non-executive directors for a period of five years commencing from 1 April 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 5, 2022	Mahindra & Mahindra	AGM	Management	Consideration and Adoption of the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Consideration and Adoption of the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Report of the Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Declaration of Dividend on Ordinary (Equity) Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Dr. Anish Shah, as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Rajesh Jejurikar, as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Messrs B S R & Co. LLP, Chartered Accountants as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Remuneration to Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of Remuneration to Mr. Anand G. Mahindra as Non-Executive chairman of the Company for the Financial Year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Material Related Party Transactions between the Company and its Subsidiaries/Associates.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Material Related Party Transactions pertaining to a Subsidiary of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Techno Electric Eng	PB	Management	Sale, Lease, Transfer or otherwise Disposal of Wind Power Assets.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Ankit Saraiya (DIN: 02771647) as Whole-time Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 19, 2022	Persistent System	AGM	Management	To receive, consider and adopt the Audited Unconsolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of the Interim Dividend of ₹ 20 per equity share of ₹ 10 each and to approve the payment of a Final Dividend of ₹ 11 per equity share of ₹ 10 each recommended for the Financial Year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To resolve not to fill the vacancy caused by the retirement of Mr. Thomas Kendra, California, USA (DIN: 07406678), Non-Executive Non-Independent Director, who retires by rotation, but does not seek re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Ms. Avani Davda, Mumbai, India (DIN: 07504739) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 5 (Five) consecutive years i.e. from December 28, 2021, to December 27, 2026.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Arvind Goel, Pune, India (DIN: 02300813) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 5 (Five) consecutive years i.e. from June 7, 2022, to June 6, 2027.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Dr. Ambuj Goyal, New York, USA (DIN: 09631525) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 5 (Five) consecutive years i.e. from June 7, 2022, to June 6, 2027.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Dan'l Lewin, California, USA (DIN: 09631526) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 5 (Five) consecutive years i.e. from June 10, 2022, to June 9, 2027.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Sandeep Kalra, New Jersey, USA and Pune, India (DIN: 02506494) as an Executive Director of the Company liable to retire by rotation, to hold the office with effect from June 11, 2022, till September 30, 2025, subject to the approval of the Central Government.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 22, 2022	Hitachi Energy	AGM	Management	Adoption of Financial Statements and Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Declaration of Dividend.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of a Director: Mr. Achim Michael Braun (DIN: 08596097).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of remuneration payable to the Cost Auditors of the Company for financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Mukesh Hari Butani (DIN: 01452839) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Ms. Akila Krishnakumar (DIN: 06629992) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Ms. Nishi Vasudeva (DIN: 03016991) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Nuguri Venu (DIN: 07032076) as Managing Director (MD) and Chief Executive Officer (CEO) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Commission to Independent Directors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Branch Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 25, 2022	Orient Electric Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the reports of the Board of Directors and Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend of Rs.1.25 (125%) per equity share of face value of Rs.1 each for the financial year ended March 31, 2022 and to confirm the interim dividend of Rs.0.75 (75%) per equity share, already paid during the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director, in place of Mr. Chandra Kant Birla (DIN: 00118473), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the terms of remuneration of Mr. Rakesh Khanna, Managing Director & CEO of the Company, for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of Commission to Non-Executive Directors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of remuneration to Cost Auditors for the financial year ending March 31, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 20, 2022	ITC Ltd.	AGM	Management	To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2022, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm Interim Dividend of Rs.5.25 per Ordinary Share of Rs.1/- each and declare Final Dividend of Rs.6.25 per Ordinary Share of Rs.1/- each for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. David Robert Simpson (DIN: 07717430) who retires by rotation and, being eligible, offers himself for re-election.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Nakul Anand (DIN: 00022279) who retires by rotation and, being eligible, offers himself for re-election.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration to S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003) as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Supratim Dutta (DIN: 01804345) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Variation in the terms of remuneration payable to Mr. Sanjiv Puri, Chairman & Managing Director, and Messrs. Nakul Anand and Sumant Bhargavan, Wholtime Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Transactions with British American Tobacco (GLP) Limited, United Kingdom ('BAT GLP'), a related party under Regulation 2(1)(zb) of the Listing Regulations, for sale of unmanufactured tobacco of Indian origin, purchase of unmanufactured tobacco of international origins, storage/holding charges etc.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration of Messrs. ABK & Associates, Cost Accountants.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration of Messrs. S. Mahadevan & Co., Cost Accountants.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 3, 2022	Birla Soft Ltd.	AGM	Management	Adoption of audited Financial Statements – Standalone.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Adoption of audited Financial Statements – Consolidated.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Confirmation of interim dividend and declaration of final Dividend.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Dharmander Kapoor as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Dharmander Kapoor (DIN: 08443715) as Chief Executive Officer & Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Increase in the managerial remuneration limit payable to Dharmander Kapoor as CEO & Managing Director, in excess of 5% of the net profits of the Company and therefore, to increase the overall maximum managerial remuneration limit from 11% to 18% of the net profits of the Company in any financial year(s) during his tenure as CEO & Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Birlasoft Share Incentive Plan 2022 for the employees of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Extension of the Birlasoft Share Incentive Plan-2022 to the employees of the subsidiary company(ies) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 27, 2022	Redington India Ltd.	AGM	Management	To receive, consider and adopt the Standalone Audited Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement for the financial year ended on that date and the Report of Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the Consolidated Audited Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Statement of Changes in Equity and Cash Flow Statement for the financial year ended on that date and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend of Rs.6.60 (330%) per equity share of Rs.2/- each for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Ms. Chen Yi Ju (DIN: 08031113) as a Director, who retires by rotation and being eligible, offers herself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Deloitte Haskins & Sells, Chartered Accountants (Registration No.008072S) as Statutory Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Branch Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Change of name of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
July 27, 2022	Navin Fluorine International Ltd.	AGM	Management	To receive, consider and adopt the Annual Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 along with the notes forming part thereof and the Report of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of Interim Dividend on the equity shares of the Company for the financial year 2021-2022 and to declare final dividend on equity shares for the financial year 2021-2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. Mohan M. Nambiar (DIN: 00046857), Non-Executive Non-Independent Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Ms. Apurva S. Purohit (DIN: 00190097) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To adopt new Articles of Association in place of existing Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To give loans, guarantees, provide securities or make investments in excess of limits prescribed under Section 186 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To sell, dispose and lease the assets of the Material Subsidiary of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve payment of commission to Non-Executive Directors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify remuneration of B. Desai & Co. (Firm Registration No. (005431), Cost Auditors of the Company for the financial year 2021-2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 26, 2022	Titan Company Ltd.	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements for the financial year ended 31st March 2022 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the Audited Consolidated Financial Statements for the financial year ended 31st March 2022 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend on equity shares for the financial year ended 31st March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Noel Naval Tata (DIN: 00024713), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint B S R & Co. LLP, Chartered Accountants as statutory auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Saranyan Krishnan as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Jayashree Muralidharan as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Change in place of keeping Registers, Returns, etc.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Branch Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 29, 2022	Grindwell Norton Ltd.	AGM	Management	To receive, consider and adopt: a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.			
				To declare a dividend on Equity Shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Laurent Tellier (Director Identification No. 08587279), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants (Firm Registration No. 104607W/ WI 00166), as Statutory Auditor of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of Commission to Non-Whole-Time Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Remuneration to Cost Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 11, 2022	Page Industries Ltd.	AGM	Management	To receive, consider and adopt the audited financial statement for the financial year ended 31 March 2022, the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in the place of Mr. Shamir Genomal [DIN: 00871383] who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in the place of Mr. Ramesh Genomal [DIN: 00931277] who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Arif Vazirally [DIN: 00256108] as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Varun Berry [DIN: 05208062] as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration under Section 197(1) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 22, 2022	Crompton Greaves Consumer Electrical Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend of Rs.2.50/- per Equity Share of the face value of Rs 2/- each for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Prommeet Ghosh (DIN:05307658) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of Commission to Non-Executive Directors including Independent Directors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Reclassification of the entities forming a part of the 'Promoter Group' category to 'Public' category.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration payable to M/s. Ashwin Solanki & Associates, Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	REC Ltd.	PB	Management	Appointment of Shri Vivek Kumar Dewangan (DIN: 01377212) as Chairman & Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To capitalize the reserves and issue Bonus shares to the shareholders of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 25, 2022	Nestle India Ltd.	AGM	Management	To approve the scheme under Sections 230 - 232 and other applicable provisions of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 26, 2022	Adani Enterprises Ltd	AGM	Management	To receive, consider and adopt the – a. audited financial statements of the Company for the financial year ended on 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon; and	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				b. audited consolidated financial statements of the Company for the financial year ended on 31st March, 2022 together with the report of Auditors thereon;			
				To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Rajesh S. Adani (DIN: 00006322), who retires by rotation and being eligible offers, himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and, if thought fit, approve the re-appointment of M/s. Shah Dhandharia & Co LLP as the Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 35th AGM of the Company to be held in the year 2027.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and, if thought fit, approve re-appointment of Mr. Narendra Mairpady (DIN: 00536905) as an Independent Director(Non-Executive) of the Company for second term of one year.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and, if thought fit, approve re-appointment of Mr. Vinay Prakash (DIN: 03634648) as an Executive Director designated as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and, if thought fit, approve enhancement of borrowing limits of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve enhancement of limit applicable for investments/extending loans and giving guarantees or providing securities.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and, if thought fit, approve the remuneration payable to M/s. K V Melwani & Associates, Cost Accountants, Cost Auditors of the Company, for the financial year ending 31st March, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2022-23 (Mahan Energen Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2022-23 (Adani Power Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2022-23 (Parsa Kente Collieries Limited)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2022-23 (Adani Infra (India) Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2022-23 (Adani Power (Mundra) Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2022-23 (Adani Electricity Mumbai Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2022-23 (Raigarh Energy Generation Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2022-23 (Raipur Energen Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2022-23 (AdaniConnex Private Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2022-23 (Mumbai International Airport Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2022-23 (Navi Mumbai International Airport Limited)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the Financial Year 2022-23 (Adani Airport Holding Limited (AAHL).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 27, 2022	Adani Transmission Ltd.	AGM	Management	To receive, consider and adopt the – a. audited financial statements of the Company for the financial year ended on 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon; and b. audited consolidated financial statements of the Company for the financial year ended on 31st March, 2022 together with the report of Auditors thereon;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Gautam S. Adani (DIN: 00006273), who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider, and, if thought fit, approve the appointment of Mrs. Lisa Caroline MacCallum (DIN: 09064230) as an Independent Director (Non-Executive) of the Company to hold office for first a term of consecutive three years upto 30th November, 2024.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider, and, if thought fit, approve the material related party transactions entered into by the Company during the financial year 2021-22 (Adani Infra (India) Ltd.).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider, and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the financial year 2022-23 (Adani Enterprises Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider, and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the financial year 2022-23 (Adani Infra (India) Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider, and, if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the financial year 2022-23 (Adani Properties Private Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 27, 2022	Adani Green Energy Ltd.	AGM	Management	To receive, consider and adopt: - audited financial statements of the Company for the financial year ended on March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon; and - audited consolidated financial statements of the Company for the financial year ended on March 31, 2022 together with the report of Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Gautam S. Adani (DIN: 00006273), who retires by rotation and being eligible offers, himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the appointment of Mr. Romesh Sobti (DIN:00031034) as an Independent Director (Non-Executive) of the Company to hold office for first term of consecutive five years upto September 19, 2026.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
July 26, 2022	Adani Ports & Special Eco. Zone	AGM	Management	To receive, consider and adopt the – a. audited financial statements of the Company for the financial year ended on 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon; and b. audited consolidated financial statements of the Company for the financial year ended on 31st March, 2022 together with the report of Auditors thereon;	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare Final Dividend on Equity Shares for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare Dividend on Preference Shares for the financial year 2021-22	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Rajesh S. Adani (DIN: 00006322), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the reappointment of M/s. Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors of the Company for a second term of five years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the reappointment of Mr. Gautam S. Adani (DIN: 00006273) as Managing Director of the Company for a period of five years w.e.f 1st July, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the reappointment of Mr. Karan Adani (DIN: 03088095) as Whole Time Director of the Company for a period of five years w.e.f 24th May, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the reappointment of Mr. Bharat Sheth (DIN: 00022102) as an Independent Director (Non-Executive) of the Company to hold office for second term of consecutive three years upto 14th October, 2025.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, approve the material related party transaction(s) proposed to be entered into by the Company during the financial year 2022-23 (Adani Enterprises Limited).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and if thought fit, to pass with or without modification(s) to appoint Branch Auditors of any branch office of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 29, 2022	Dr Reddys Lab Ltd.	AGM	Management	To receive, consider and adopt the Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend of Rs.30 per equity share for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. K Satish Reddy (DIN: 00129701), as a Director, who retires by rotation, and being eligible offers himself for the re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. K Satish Reddy (DIN: 00129701) as a Whole-time Director, designated as Chairman.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration payable to Cost Auditors, M/S. Sagar & Associates, Cost Accountants, for the financial year ending March 31, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 28, 2022	Colgate Palmolive Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Surendra Sharma (DIN: 02731373), who retires by rotation and being eligible offers, himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint M/s SRBC & Co LLP, Chartered Accountants, Mumbai (ICAI Firm Registration No. 324982E/E300003) as Statutory Auditors of the Company, for a second term.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Payment of Commission to the Non-Executive Independent Directors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Managing Director and Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 28, 2022	Shree Cement Ltd.	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2022 and the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of Interim Dividend of Rs 45/- per Equity Share for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend of Rs 45/- per Equity Shares as final dividend, for the financial year ended 31st March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Prakash Narayan Chhangani (DIN: 08189579), who retires by rotation at this Annual General Meeting and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint M/s. B.R. Maheswari & Co., LLP, Chartered Accountants, (Firm Registration No. 001035N/N500050) for a term of 5 (five) consecutive years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration of M/s. K. G. Goyal and Associates, Cost Accountants as Cost Auditors of the Company for the financial year ending on 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Reclassification of Smt. Padma Devi Maheshwari from the 'Promoter Group' category to the 'Public' category.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Zubair Ahmed as Independent Director of the Company for 5 (Five) years w.e.f. 21st May, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Adoption of new set of Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Increase in Borrowing limits from Rs. 10,000 Crore to Rs. 20,000 Crore.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Creation of Charge/hypothecation/pledge/mortgage/ security over movable and/or immovable properties of the Company, both present and future, in respect of the borrowings upto Rs. 20,000 Crore.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 29, 2022	Piramal Enterprise	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended on March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend on equity shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Director in place of Dr. (Mrs.) Swati A. Piramal (DIN: 00067125) who retires by rotation and being eligible, offers herself for re- appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Rajiv Mehrishi as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Issue of Non-Convertible Debentures on Private Placement Basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 22, 2022	Divis Lab Ltd.	AGM	Management	To consider and adopt the audited financial statements of the Company, both standalone and consolidated, for the financial year ended March 31, 2022, and the reports of the Board of Directors' and Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To declare dividend of Rs 30/- per Equity Share of face value Rs 2/- each (i.e. @ 1500%) for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Mr. N.V. Ramana (DIN:00005031), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Mr. Madhusudana Rao Divi (DIN: 00063843), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint M/s. Price Waterhouse Chartered Accountants LLP as Statutory Auditors of the Company for a second term of five years and to fix their remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
July 29, 2022	Axis Bank Ltd	AGM	Management	To receive, consider and adopt the: a) audited standalone financial statements of the Bank, for the financial year ended 31 March, 2022 together with the reports of the Board of Directors and the auditors thereon; and b) audited consolidated financial statements, for the financial year ended 31 March, 2022 together with the report of auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend on the equity shares for the financial year ended 31 March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint T. C. Suseel Kumar (DIN: 06453310) as a director, who retires by rotation and being eligible offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Girish Paranjpe (DIN: 02172725) as an Independent Director of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Manoj Kohli (DIN: 00162071) as an Independent Director of the Bank	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Enhancement of borrowing limit of the Bank up to ₹ 2,50,000 crore under Section 180 (1)(c) of the Companies Act, 2013	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Borrowing/raising of funds in Indian rupees/foreign currency, by issue of debt securities on a private placement basis for an amount of up to ₹ 35,000 crore.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related party transactions for acceptance of deposits in current/savings account or any other similar accounts permitted to be opened under applicable laws.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related party transactions for subscription of securities issued by the related parties and/or purchase of securities (of related or other unrelated parties) from related parties.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related party transactions for sale of securities (of related or other unrelated parties) to related parties.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related party transactions for issue of securities of the Bank to related parties, payment of interest and redemption amount thereof.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related party transactions for receipt of fees/ commission for distribution of insurance products and other related business.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related party transactions for fund based or non-fund based credit facilities including consequential interest/fees.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related party transactions for money market instruments/term borrowing/term lending (including repo/reverse repo.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related party transactions pertaining to forex and derivative contracts.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
July 29, 2022	Ashok Leyland Ltd	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 together with the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Dr. C Bhaktavatsala Rao (DIN: 00010175) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Messers. Price Waterhouse & Co Chartered Accountants LLP (FRN 304026E/E-300009).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration to Mr Vipin Sondhi.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration to Mr. Gopal Mahadevan.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration to Mr. Dheeraj G Hinduja.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration to Non-Executive Directors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Compensation to Mr. Dheeraj G Hinduja.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration payable to Messers. Geeyes & Co., Cost & Management Accountants (Firm Registration No 000044).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval authority to board for Loan and Guarantee.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 4, 2022	Lupin	AGM	Management	To receive, consider and adopt the standalone audited financial statements including Balance Sheet as at March 31, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the consolidated audited financial statements including Balance Sheet as at March 31, 2022, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend of Rs 4/- per equity share, for the year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider the re-appointment of Ms. Vinita Gupta (DIN: 00058631), as a Director of the Company, who retires by rotation and being eligible, offers herself, for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratifying remuneration payable to Mr. S. D. Shenoy, Cost Auditor, for conducting cost audit for the year ending March 31, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 3, 2022	Godrej Properties Ltd	AGM	Management	To consider and adopt the audited standalone financial statements and the audited consolidated financial statements of the Company for the financial year ended March 31, 2022 together with the report of the Board of Directors and report of the Auditors thereon and other reports.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To appoint a Director in place of Mr. Jamshyd N. Godrej (DIN: 00076250), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment, with the continuation of such directorship being subject to the fulfilment of requirements under applicable laws, including SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint M/s. BSR & Co. LLP, Chartered Accountants (ICAI Firm Registration No.101248W/W-100022), as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration payable to M/s. R. Nanabhoy & Co., Cost Accountants, appointed as Cost Auditors by the Board of Directors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 04, 2022	MRF	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a final dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Rahul Mammen Mappillai (DIN: 03325290), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Dr (Mrs) Cibi Mammen (DIN: 00287146), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of M/s Sastri & Shah, C.A.Chennai as Joint Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Reappointment of Samir Thariyan Mappillai, (DIN: 07803982) as Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Varun Mammen, (DIN: 07804025) as Whole - time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Remuneration payable to Mr. C. Govindan Kutty, Cost Auditor of Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 04, 2022	Route Mobile	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a final dividend of ₹ 2 per equity share of the face value of ₹ 10 each (20%), of the Company for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Rajdipkumar Gupta (DIN: 01272947), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mrs. Sudha Navandaras Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 3, 2022	Oracle Financial Services Software Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Yong Meng Kau (DIN: 08234739) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Makarand Padalkar (DIN: 02115514) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To confirm the payment of interim dividend of ₹ 190 per equity share already paid, as the final dividend for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To adopt a new set of Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 3, 2022	Deepak Nitrite	AGM	Management	To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider, approve and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the Reports of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend of ₹ 7.00 (Rupees Seven only), being 350%, per equity share of face value of ₹ 2.00 (Rupees Two only) each for the Financial Year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri Ajay C. Mehta (DIN: 00028405), who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, has offered himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri Sanjay Upadhyay (DIN: 01776546) and who retires by rotation at this Annual General Meeting, in terms of Section 152(6) of the Companies Act, 2013 and, being eligible, has offered himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve re-appointment of Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and ratify the remuneration of the Cost Auditors for the Financial Year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 4, 2022	Blue star	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statement of the Company for the financial year ended March 31, 2022, along with the reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statement of the Company for the financial year ended March 31, 2022, together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a final dividend of Rs 10 per equity share of Rs 2 each of the Company for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr Dinesh N Vaswani (DIN: 00306990), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration of M/s Narasimha Murthy & Co, Hyderabad, Cost Accountants, for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms Anita Ramachandran (DIN: 00118188) as Independent Director of the Company from June 13, 2022 to June 12 2027.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 4, 2022	L&T	AGM	Management	To consider and adopt the audited financial statements of the Company for the year ended March 31, 2022 and the Reports of the Board of Directors and Auditors thereon and the audited consolidated financial statements of the Company and the report of the auditors thereon for the year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To appoint a Director in place of Mr. Subramanian Sarma (DIN: 00554221), who retires by rotation and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. S. V. Desai (DIN: 07648203), who retires by rotation and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. T. Madhava Das (DIN: 08586766), who retires by rotation and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Related party transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Related party transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Related party transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Related party transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Related party transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Related party transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Issue and allot in one or more tranches, to Investors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration to M/s R. Nanabhoy & Co., Cost Accountants.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 5, 2022	Aarti Surfactants	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2022 together with the Reports of the Auditors and the Board of Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Chandrakant Vallabhaji Gogri, who retires by rotation as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the re-appointment of Mr. Nikhil Parimal Desai (DIN: 01660649) as Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the re-appointment of Mr. Santosh Kakade (DIN: 08505234) as an Executive Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the remuneration of the Cost Auditor for Financial Year 2022 – 23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm payment of interim dividend of Rs 4.0 per equity shares of the Company for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a final dividend of Rs 5.0 per equity share of the Company for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Sandeep Batra (DIN: 03620913), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
	ICICI Lombard General Insurance	AGM	Management	To approve remuneration of M/s. PKF Sridhar & Santhanam LLP, Chartered Accountants and M/s. Chaturvedi & Co., Chartered Accountants, Joint Statutory Auditors of the Company for FY2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Rakesh Jha (DIN: 00042075) as a Nonexecutive, Non-independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revision in remuneration of Mr. Bhargav Dasgupta (DIN: 00047728), Managing Director & CEO of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revision in remuneration of Mr. Alok Kumar Agarwal (DIN: 03434304), Whole-time Director designated as Executive Director-Wholesale of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Revision in remuneration of Mr. Sanjeev Mantri (DIN: 07192264), Whole-time Director designated as Executive Director-Retail of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions for current bank account balances.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions for subscribing to securities issued by Related Parties and purchase of securities from Related Parties (issued by related or unrelated parties).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions for sale of securities to Related Parties (issued by related or unrelated parties).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions for undertaking repurchase (repo) transactions and other permitted short-term borrowing transactions.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions for reverse repurchase (reverse repo) and other permitted shortterm lending transactions.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 10, 2022	FSN E-Commerce Ventures Ltd	AGM	Management	To consider and adopt the: a) Standalone audited financial statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon: Ordinary Resolution: "RESOLVED THAT the audited standalone financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon as circulated to the members be and are hereby considered and adopted." b) Consolidated audited financial statements of the Company for the financial year ended March 31, 2022 together with the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Anchit Nayar (DIN: 08351358) who retires by rotation and being eligible offers himself for re appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Sanjay Nayar (DIN: 00002615) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 10, 2022	DLF Ltd	AGM	Management	a) To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 March 2022 together with the Reports of the Board of Directors and Auditors thereon. b) To consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2022 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend on equity shares for the financial year ended 31 March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Gurvirendra Singh Talwar (DIN: 00559460), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Devinder Singh (DIN: 02569464), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration payable to M/s R.J. Goel & Co., Cost Accountants (FRN: 000026).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Related party transaction with (i) DLF Cyber City Developers Limited ('DCCDL'); and/or (ii) DLF Assets Limited ('DAL').	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Continuation of Lt. Gen. Aditya Singh (Retd.) (DIN: 06949999) as a Non-Executive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 10, 2022	Pidilite Industries Ltd	AGM	Management	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended 31st March 2022 together with the reports of Board of Directors and the Auditors' thereon; and b) the audited consolidated financial statements of the Company for the financial year ended 31st March 2022 together with the report of the Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare Dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri A B Parekh (DIN: 00035317), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointing a Director in place of Shri N K Parekh.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Smt. Meher Pudumjee (DIN: 00019581) as Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri. Sudhanshu Vats (DIN: 05234702) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri. Sudhanshu Vats (DIN: 05234702) as Whole Time Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Amendment to Articles of Association.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of M/s. V J Talati & Co., Cost Accountants, (Registration No. R00213) as Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 10, 2022	IPCA Laboratories Ltd	AGM	Management	To receive, consider and adopt: a) the Audited Financial Statements of the Company for the financial year ended on 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended on 31st March, 2022 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm payment of interim dividend of Rs. 8/- per equity share as final dividend for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Ajit Kumar Jain (DIN 00012657) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Pranay Godha (DIN 00016525) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Auditors and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration to Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 10, 2022	Abbott India Limited	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March 2022 together with the reports of Board of Directors and the Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Ambati Vevu who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Munir Sheikh who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration payable to Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 11, 2022	Kirkoskar Oil Engine Ltd	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2022, together with the Reports of the Board of Directors and the Auditors' thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2022 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend of Rs. 2.50/- per equity share (125%) and to confirm the Interim Dividend of Rs. 1.50/- per equity share (75%) already paid during the year for the Financial Year ended 31st March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Vinesh Kumar Jairath (DIN 00391684) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration payable to M/s. Parkhi Limaye and Co., Cost Accountants, (Firm Registration No. 191).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Atul C. Kirkoskar (DIN 00007387) as Executive Chairman.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Yogesh Kapur (DIN 00070038), as Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mrs. Purvi Sheth (DIN 06449636), as Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-Appointment of Mr. Satish Jamdar (DIN 00036653) as Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Gauri Kirkoskar (DIN: 03366274) as a Whole Time Director with the designation as the Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 12, 2022	Bharti Airtel Ltd	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2022 together with the reports of Auditors thereon and Board of Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend on equity shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Ms. Chua Sock Koong as a Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Deloitte Haskins & Sells LLP, Chartered Accountants, as the Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify remuneration to be paid to Sanjay Gupta & Associates, Cost Accountants as Cost Auditors of the Company for the financial year ending 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Pradeep Kumar Sinha as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Shyamal Mukherjee as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. Gopal Vittal as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve payment of remuneration to Mr. Gopal Vittal as Managing Director & CEO of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve increase in total number of options of Employee Stock Option Scheme, 2005.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To authorise Bharti Airtel Employee Welfare Trust to acquire equity shares of the Company by way of secondary market acquisition for administration of Employees Stock Option Scheme, 2005.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve provisioning of money by the Company for purchase of its shares by the Bharti Airtel Employee Welfare Trust for the benefit of employees under Employees Stock Option Scheme - 2005.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 12, 2022	Bata India Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To declare a Dividend for the financial year ended March 31, 2022. The Board of Directors has recommended a Dividend of Rs. 54.5 per Equity Share of Rs. 5/- each, fully paid-up.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Shaibal Sinha (DIN: 00082504), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint M/s. Price Waterhouse Chartered Accountants LLP, Chartered Accountants as Statutory Auditors for a term of 5 (five) consecutive years and authorise the Board of Directors to fix remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Gunjan Shah as the Managing Director of the Company and fixing his remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Ms. Kanchan Chehal as a Director of the Company, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Ms. Kanchan Chehal as a Whole-time Director of the Company and fixing her remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 12, 2022	UPL Ltd.	AGM	Management	To consider and adopt the audited standalone financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditor thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and adopt the audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the report of the Auditor thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. Vikram Shroff (DIN: 00191472) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Statutory Auditor and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve remuneration of the Cost Auditor for the financial year ending March 31, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 16, 2022	HCL Technologies Ltd	AGM	Management	Adoption of Financial Statements along with the Reports of the Board of Directors and of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Ms. Roshni Nadar Malhotra as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 17, 2022	Avenue Supermarts Ltd	AGM	Management	Adoption of Accounts:	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				a) To receive, consider and adopt the standalone audited financial statements of the Company for the financial year ended 31st March, 2022 together with the Reports of the Board of Directors and Auditors thereon;			
				b) To receive, consider and adopt the consolidated Audited financial statements of the Company for the financial year ended 31st March, 2022 together with the Reports of Auditors thereon;			
				Retirement by Rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-Appointment of Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Ms. Kalpana Unadkat (DIN: 02490816) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve material related party transaction for sale/ purchase of goods, materials and assets between the Company and Avenue E-Commerce Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve material related party transaction for further investment in the share capital of Avenue E-Commerce Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve material related party transaction for Management & Business Support Services including deputation of personnel with Avenue E Commerce Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 17, 2022	Honeywell Automation India Ltd.	AGM	Management	To approve material related party transaction for sharing of turnover generated from premises of the Company by Avenue E-Commerce Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve material related party transaction for leasing premises to Avenue E-Commerce Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider, and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend of INR 90/- (Rupees Ninety only) per equity share for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider appointing a Director in place of Mr. Atul Pai (DIN: 02704506) who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve appointment of Mr. Rajesh Rege as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 17, 2022	Metropolis Healthcare Ltd	AGM	Management	To consider and approve payment of commission to Directors (other than the Managing Director/Executive Director(s)).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended 31 March 2022 together with the Reports of the Board of Directors and the Auditors thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended 31 March 2022 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of Interim Dividend of Rs.8/- (Rupees Eight Only) per equity share for the financial year ended 31 March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Ms. Ameera Sushil Shah (DIN: 00208095), who retires by rotation and, being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint B S R & Co. LLP, Chartered Accountants (ICAI Firm No. 101248W/W-100022) as Statutory Auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify the remuneration payable to M/s. Joshi Apte & Associates, Cost Auditors of the Company for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for amendments to Metropolis-Restrictive Stock Unit Plan, 2020 ('MHL-RSU Plan, 2020').	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 18, 2022	City Union Bank Ltd	AGM	Management	Extension of the Metropolis-Restrictive Stock Unit Plan, 2020 to the Eligible Employees of the Subsidiary(ies) and/or Associate Company(ies), if any, of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the Audited Financial Statements of the Bank for the Financial Year ended 31 March, 2022 and the reports of the Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend of 100 % (i.e. Re.1/- per equity share on face value of Re.1/- each fully paid up) for the Financial Year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of M/s Jagannathan & Sarabeswaran, Chartered Accountants, Chennai and M/s K. Gopal Rao & Co., Chartered Accountants, Chennai, as the Joint Statutory Central Auditors of the Bank for a second term for FY 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint in consultation with Joint Statutory Central Auditors of the Bank, the Branch Auditors who are qualified to act as Auditors, including Statutory Auditors pursuant to Section 139, 143(8) and other applicable provisions of the Companies Act, 2013 and the Rules made there under for the purpose of audit of the branches of the Bank for the financial year 22-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Appointment of Shri Mahalingam Narayanan (DIN 00682297) as the Part-time Non-Executive Chairman of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Shri Narayanan Subramaniam (DIN 00166621), Director, as an Independent Director on the Board for a second term w.e.f. 23rd August 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Prof. Veezhinathan Kamakoti (DIN 03537382), as an Independent Director on the Board.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri. G Mahalingam (DIN 09660723), as an Independent Director on the Board.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To authorize the Board to offer, issue and allot shares by way of Qualified Institutional Placement.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 19, 2022	Indusind Bank Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) for the Financial Year ended March 31, 2022, together with the Reports of the Board of Directors' and Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare Dividend at the rate of Rs.8.50 per Equity Share of Rs 10 each of the Bank, fully paid, for the Financial Year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Sumant Kathpalia (DIN: 01054434), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint M/s. MSKA & Associates (Firm Registration Number 105047W) as one of the Joint Statutory Auditors of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mrs. Akila Krishnakumar (DIN: 06629992) as the Non-Executive Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Pradeep Udhas (DIN: 02207112) as the Non-Executive Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Issue of Long-Term Bonds/Debt Securities on Private Placement Basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 22, 2022	Bayer CropScience	AGM	Management	To receive, consider, approve and adopt the audited standalone financial statements for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of Interim Dividend on Equity Shares and to declare Final Dividend on Equity Shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Dr. Thomas Hoffmann (DIN: 06485949), who retires by rotation and being eligible offers his candidature for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-Appointment of Statutory Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Change in place of keeping and inspection of the Registers and Returns of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Remuneration to Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Material Related Party Transactions with Bayer AG.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2022	Apollo Hospitals Ltd	AGM	Management	To receive, consider and adopt:(i) the audited standalone financial statements of the Company for the year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon, and (ii) the audited consolidated financial statements of the Company for the year ended March 31, 2022, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a Dividend on Equity Shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Smt. Shobana Kamineni (DIN 00003836), who retires by rotation and, being eligible, offers herself for re- appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Re-appointment of M/s. Deloitte Haskins & Sells, LLP, Chartered Accountants as statutory auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Dr. Prathap C Reddy as whole time director designated as Executive Chairman.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Consent for payment of remuneration to Dr.Prathap C Reddy (DIN: 00003654), Executive Chairman, Smt. Preetha Reddy (DIN: 00001871), Executive Vice Chairperson, Smt. Suneeta Reddy (DIN: 00001873), Managing Director, Smt.Sangita Reddy (DIN: 00006285), Joint Managing Director and Smt.Shobana Kamineni, (DIN: 00003836) Executive Vice-Chairperson as prescribed by SEBI Listing Regulations.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Offer or Invitation to subscribe to Non-Convertible Debentures on a private placement basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify the remuneration of the Cost Auditor for the financial year ending March 31, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2022	3M India Ltd	AGM	Management	Adoption of Standalone Financial Statements for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Adoption of Consolidated Financial Statements for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Amit Laroya (holding DIN: 00098933) who retires by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Vidya Sarathy (holding DIN: 01689378) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Vidya Sarathy (holding DIN: 01689378) as a Whole-time Director of the Company for the period from June 1, 2022 to February 21, 2026 (till the date of her superannuation).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration payable to Messrs. Rao, Murthy & Associates, Cost Auditors for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 24, 2022	Eicher Motors Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend of Rs. 21/- per equity share of face value of Re. 1/- each for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Vinod Kumar Aggarwal (DIN: 00038906), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint M/s. S.R. Batliboi & Co., LLP, Chartered Accountants, as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and ratify remuneration of Cost Auditor payable for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve the appointment of Mr. Govindarajan Balakrishnan as Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve Payment of Remuneration to Mr. Govindarajan Balakrishnan as Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve Material Related Party Transactions between VE Commercial Vehicles Limited (VECV), Subsidiary of the Company, and Volvo Group India Private Limited, a related party of VECV.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 24, 2022	JB Chemicals & Pharma Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon to receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended on March 31, 2022 together with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To confirm interim dividend of ₹ 8.50 per equity share paid during the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend of ₹ 8 per equity share for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Prashant Kumar (DIN: 08342577), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve revision in remuneration of Mr. Nikhil Chopra (DIN: 07220097), Chief Executive Officer and Whole-Time Director of the Company, for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify payment of remuneration of cost auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 23, 2022	Hindalco Industries Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2022 together with Report of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare Dividend on equity shares of the Company for the year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Kumar Mangalam Birla (DIN: 00012813) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify the remuneration of the Cost Auditors for the financial year ending 31st March, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Adoption of the Hindalco Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve extending the benefits of the Hindalco Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022 to the employees of the group companies including holding, Subsidiary and associate Companies of Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve (a) the use of the trust route for the implementation of the Hindalco Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022 ("Scheme 2022"); (b) secondary acquisition of the equity shares of the Company by the trust; and (c) grant of financial assistance/ provision of money by the Company to the trust to fund the acquisition of its equity shares, in terms of the Scheme 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. Praveen Kumar Maheshwari (DIN:00174361) as Whole-time Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 23, 2022	Timken India Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements for the year ended 31 March, 2022 and the reports of the Board of Directors and the Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend of Rs.1.5/- per equity share of Rs.10/- each fully paid up for the year ended 31 March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Avishrant Keshava (DIN: 07292484), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Deloitte Haskins & Sells LLP, Chartered Accountants as Statutory Auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Sanjay Koul (DIN: 05159352) as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. George J Ollapally (DIN: 09607523) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Veerappan V (DIN: 01593254) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Appointment of Mr. Hansal Patel (DIN: 09607506) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration payable to the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Transactions with Related Party - The Timken Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Transactions with Related Party - The Timken Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Transactions with Related Party - Timken Engineering and Research-India Private Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Transactions with Related Party - Timken Wuxi Bearings Co. Ltd.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2022	Berger Paints Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended on March 31, 2022 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend on equity shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr Kuldip Singh Dhingra (DIN: 00048406) Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr Gurbachan Singh Dhingra (DIN: 00048465) Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Continuation of directorship of Mr Naresh Gujral (DIN: 00028444), as a Non-Executive, Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2022	IRCTC	AGM	Management	To receive, consider, approve and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, along with the Board's Report, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of interim dividend of Rs 2.00/- per equity share [i.e. amounting to Rs160 crore on 80,00,00,000 equity shares] and to declare a final dividend of Rs 1.50/- per equity share [i.e. amounting to Rs 120 crore on 80,00,00,000 equity shares] for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Smt. Rajni Hasija (DIN: 08083674), Director (Tourism & Marketing), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri Ajit Kumar (DIN: 07247362), Director (Finance), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors to be appointed by Comptroller & Auditor General of India (C&AG) for the financial year 2022-23, on the basis of recommendations of Audit Committee.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Alteration of the Main Objects Clause of the Memorandum of Association ("MoA").	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2022	NHPC	AGM	Management	To consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, the reports of the Board of Directors, Auditors' Report thereon and Comments of the Comptroller & Auditor General of India; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, the Report of Auditors' thereon and Comments of the Comptroller & Auditor General of India.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To confirm the payment of interim dividend and declare final dividend for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Shri Rajendra Prasad Goyal, Director (Finance) (DIN: 08645380), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To authorize Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify the remuneration of the Cost Auditors for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Dr. Uday Sakharam Nirgudkar (DIN: 07592413), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Dr. Amit Kansal (DIN: 07722428), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Dr. Rashmi Sharma Rawal (DIN: 09410683), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Shri Jiji Joseph (DIN: 09415941), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2022	Cipla Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2022 and the reports of the Board of Directors and Auditor thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2022 and the report of the Auditor thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Ms Samina Hamied as director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Dr Mandar Purushottam Vaidya as independent director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Authorisation to grant share-based benefits from one or more subsidiary of the Company to Mr Umang Vohra, Managing Director and Global Chief Executive Officer.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify remuneration of the cost auditor for the financial year ending 31st March, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2022	Pfizer Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended March 31, 2022, including the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend of Rs 35/- (350%) per equity share for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider appointment of a Director in place of Mr. Milind Patil (DIN: 02546815), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider the appointment of Messrs. BSR & Co. LLP, as the Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and ratify the remuneration payable to Messrs. RA & Co., Cost Accountants for the financial year ending March 31, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 24, 2022	Coforge	AGM	Management	To receive, consider and adopt: a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 including Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date, together with the Reports of the Board of Directors and Auditors thereon; and	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 including Balance Sheet as at March 31, 2022, the Statement of Profit and Loss for the year ended on that date, together with Report of the Auditors thereon;			
				To confirm Interim Dividend aggregating to INR 52 per equity share of the face value of INR 10 each for the Financial Year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Hari Gopalakrishnan (DIN: 03289463) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Kirtiram Hariharan (DIN: 01785506) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint M/s S R Batliboi & Associates, LLP as Statutory Auditors of the Company and fix their remuneration for a second term of five years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the profit related commission payable to Mr. Basab Pradhan (DIN: 00892181) as an Independent Director of the Company and as Chairperson of the Board.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 24, 2022	Mahanagar Gas Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of Interim Dividend of Rs 9.50 per equity share, already paid and to declare the final dividend of Rs 15.50 per equity share for the financial year ended on March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Statutory Auditors and fix their remuneration and in connection therewith.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Cost Auditors' remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Material Related Party Transactions.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2022	Max Fin Services Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the audited consolidated financial statements of the Company and its subsidiary for the year ended March 31, 2022, and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Hideaki Nomura (DIN: 05304525), who retires by rotation and being eligible offers himself for reappointment, as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mrs. Gauri Padmanabhan as an independent director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related party transactions by Max Life Insurance Company Limited, a material subsidiary of the Company with its related party, viz., Axis Bank Limited for payment of fees/commission for distribution of life insurance products, display of publicity materials, procuring banking services, and other related business.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of commission to Non Executive Chairman and Independent Directors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Compensation payable to Mr. Anajit Singh, NonExecutive Chairman of the Company for the financial year ending March 31, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2022	Aster Dm Healthcare	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company including the Audited Consolidated Financial Statements for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To appoint a Director in the place of Mr. Shamsudheen Bin Mohideen Mammu Haji (DIN: 02007279), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration payable to the Cost Auditors for the financial year 2022-2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve payment of remuneration to Dr. Mandayapurath Azad Moopen (DIN: 00159403), Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for re-appointment of Dr. Mandayapurath Azad Moopen, (DIN: 00159403), as Managing Director of the Company for a term of three years with effect from April 15, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2022	Indian Oil Corporation Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements of the Company for the year ended March 31, 2022 together with Reports of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare the Final Dividend of Rs 2.40 per equity share for the year 2021-2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri Sandeep Kumar Gupta (DIN - 07570165) who retires by rotation and is eligible for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Dr. S.S.V. Ramakumar (DIN - 07626484), who retires by rotation and is eligible for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for material Related Party Transactions with Lanka IOC PLC., a subsidiary company of IndianOil, for the year 2022-23 & 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for material Related Party Transactions with Hindustan Urvarak Rasayan Limited, a Joint Venture Company of IndianOil, for the year 2022-23 & 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for material Related Party Transactions with Falcon Oil & Gas B.V. Joint Venture Company of IndOil Global B.V., a WOS of IndianOil for the year 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for material Related Party Transactions with IndianOil Petronas Pvt. Ltd., a Joint Venture Company of IndianOil, for the year 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for material Related Party Transactions with Petronet LNG Ltd., a Joint Venture Company of IndianOil, for the year 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for material Related Party Transactions with IndianOil Adani Gas Pvt. Ltd., a Joint Venture Company of IndianOil, for the year 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for material Related Party Transactions with IndianOil LNG Pvt. Ltd., a Joint Venture Company of IndianOil, for the year 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for material Related Party Transactions with Indian Synthetic Rubber Pvt. Ltd., a Joint Venture Company of IndianOil, for the year 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2022	Relaxo Footware Ltd	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022, comprising of the Balance Sheet as at March 31, 2022 and the statement of Profit and Loss Account for the Financial Year ended on that date including Statement of cash flows for the year ended as at March 31, 2022, together with the Reports of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare the final dividend @250% equivalent to Rs2.50/- per equity share of the Face Value of Rs1/- each for the Financial Year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To consider appointment of a Director in place of Mr. Nikhil Dua, Whole Time Director (DIN: 00157919) who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint M/s. Gupta & Dua, Chartered Accountants as Statutory Auditors from the conclusion of this Annual General Meeting until the conclusion of the 43rd Annual General Meeting and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 25, 2022	Alkem Lab Ltd	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of interim dividend and to declare final dividend on equity shares for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Balmiki Prasad Singh (DIN: 00739856), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Sarvesh Singh (DIN: 01278229), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appoint Mr. Sandeep Singh (DIN 01277984) as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration to Mr. Suresh D. Shenoy, Cost Accountant (Membership No. 8318).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2022	Interglobe Aviation	AGM	Management	To consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended March 31, 2022, along with the reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2022, along with the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. Anil Parashar (DIN: 00055377) as Director, who retires by rotation, and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Vikram Singh Mehta (DIN: 00041197) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Air Chief Marshall (Retd.) Birender Singh Dhanoa (DIN: 08851613) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Meleveetil Damodaran (DIN:02106990) as a Non-Independent Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2022	SBI Cards	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022, together with the report of the Board of Directors and Auditors thereon along with the comments of the Comptroller and Auditor General of India (CAG).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To authorize the Board of Directors to fix the remuneration/fees of the Statutory Auditors (Single or Joint Auditors) of the Company, as may be appointed by the Comptroller and Auditor General of India (CAG), for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of Interim Dividend of Rs 2.50 (i.e. 25%) per equity share of Rs 10 each, for the Financial Year ended March 31, 2022, as declared by the Board of Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Re-appointment of Mr. Dinesh Kumar Mehrotra (DIN: 00142711) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Ms. Anuradha Nadkarni (DIN: 05338647) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve the Material Related Party Transactions with State Bank of India.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve the Material Related Party Transactions with SBI Capital Markets Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Swaminathan Janakiraman (DIN: 08516241) as a Nominee Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2022	ICICI Securities	AGM	Management	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2022 including the Audited Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Statement of Changes in Equity, the Cash Flow Statement of the Company for the year ended on that date and notes related thereto together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2022 including the Audited Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, Statement of Changes in Equity, the Cash Flow Statement of the Company for the year ended on that date and notes related thereto together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of interim dividend and declare final dividend on equity shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Ajay Saraf (DIN: 00074885), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of B S R & Co. LLP, Chartered Accountants, as the Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revision in remuneration payable to Mr. Vijay Chandok (DIN: 01545262), the Managing Director & CEO of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revision in remuneration payable to Mr. Ajay Saraf (DIN: 00074885), the Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Subrata Mukherji (DIN: 00057492) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Ms. Vijayalakshmi Iyer (DIN: 05242960) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Dr. Gopichand Katragadda (DIN: 02475721) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Prasanna Balachander (DIN: 02257744) as a Non-Executive Non-Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Enhancement of the existing borrowing limit under Section 180 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Enhancement of the existing limit under Section 186 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related party transaction(s) for credit facilities.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related party transaction(s) for placing of deposits.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval and adoption of 'ICICI Securities Limited - Employees Stock Unit Scheme - 2022'.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of grant of Units to the eligible employees of Subsidiaries of the Company under 'ICICI Securities Limited - Employees Stock Unit Scheme - 2022'.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 27, 2022	Balrampur Chini Mills	AGM	Management	To receive, consider and adopt the Standalone Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the Consolidated Audited Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve and confirm the interim dividend of Rs 2.50 per Equity Share of the Company paid during the year as final dividend for the Financial Year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Mr. Naresh Dayal (DIN: 03059141), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint M/s. Lodha & Co, Chartered Accountants as the Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment and Remuneration of M/s Mani & Co., Cost Accountants (Firm Registration No.: 000004).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Praveen Gupta (DIN: 09651564) as an Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Praveen Gupta (DIN: 09651564) as the Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 27, 2022	Kotak Mahindra	AGM	Management	To receive, consider and adopt the standalone audited financial statement of the Bank for the financial year ended 31st March, 2022 together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the consolidated audited financial statement of the Bank for the financial year ended 31st March, 2022 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm payment of interim dividend on 8.10% Non-Convertible Perpetual Non-Cumulative Preference Shares for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend on equity shares for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. KVS Manian (DIN:00031794), who retires by rotation and, being eligible, has offered himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. Gaurang Shah (DIN: 00016660), who retires by rotation and, being eligible, has offered himself for re-appointment, to hold office up to 31st October, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of additional fees/remuneration to the existing Joint Statutory Auditors for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of KKC & Associates LLP, Chartered Accountants (Firm Registration Number: 105146W/ W100621) as one of the Joint Statutory Auditors of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Fixing of remuneration of Joint Statutory Auditors for the audit of Bank's standalone and consolidated financial statements for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. KVS Manian (DIN:00031794) as Whole-time Director of the Bank and payment of remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Shanti Ekambaram (DIN:00004889) as a Director and Whole-time Director of the Bank and payment of remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transaction with Infina Finance Private Limited from Thirty-Seventh Annual General Meeting to Thirty-Eighth Annual General Meeting.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Material Related Party Transaction with Mr. Uday Kotak from Thirty-Seventh Annual General Meeting to Thirty-Eighth Annual General Meeting.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 30, 2022	ICICI Bank Ltd	AGM	Management	To receive, consider and adopt the standalone and consolidated financial statements for the financial year ended March 31, 2022 together with the Reports of the Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend on equity shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Mr. Sandeep Batra (DIN: 03620913), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				M/s M S K A & Associates, Chartered Accountants (Registration No. 105047W) be re-appointed as one of the Joint Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				M/s KKC & Associates LLP, Chartered Accountants (formerly M/s Khimji Kunverji & Co LLP) (Registration No. 105146W/W100621) be re-appointed as one of the Joint Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Reappointment of Ms. Neelam Dhawan (DIN: 00871445), as Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Reappointment Mr. Uday Chitale (DIN: 00043268) as Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Whole time.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revision of Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revision of Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revision of Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revision of Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Delegation of power to Board.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Delegation of power to Board.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Adoption and Implementation of ESOPS Scheme.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Adoption and Implementation of ESOPS Scheme.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2022	Infoedge Ltd	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2022 and the Reports of the Board of Directors and Auditors thereon; and	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				b) the Audited Consolidated Financial Statements of the Company for the financial year ended on March 31, 2022 and the Report of the Auditors thereon.			
				To declare a final dividend of ₹ 5/- per equity share of ₹ 10/- each and to confirm the interim dividend of ₹ 8/- per equity share of ₹ 10/- each, already paid, for the Financial Year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Kapil Kapoor (DIN: 00178966), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint M/s. S.R. Batliboi & Associates LLP, Chartered Accountants, as Statutory Auditors of the Company and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Branch Auditors and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 26, 2022	Gail India Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone as well as Consolidated Financial Statements for the Financial year ended 31st March, 2022, Board's Report, Independent Auditors' Report and the comments thereon of the Comptroller & Auditor General of India.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend for the Financial Year 2021-22 @ 10.00 % (Rs 1.00/- per equity share) on the paid-up equity share capital of the Company (as on the record date) as recommended by the Board and to confirm the payment of 1st and 2nd Interim dividend @40% and 50% (Rs 4.00/- and Rs 5.00/- per equity share) on the paid-up equity share capital of the Company already paid in the month of January, 2022 and March, 2022 respectively.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri M V Iyer, Director (Business Development), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Dr. Navneet Mohan Kothari, Government Nominee Director, who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To authorize Board of Directors of the Company to fix remuneration of the Joint Statutory Auditor(s) of the Company for the FY 2022-23 in terms of the provisions of section 142 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration of Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions with Petronet LNG Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions with Indraprastha Gas Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions with Mahanagar Gas Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions with Maharashtra Natural Gas Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions with ONGC Petro Additions Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions with Ramagundam Fertilizers and Chemicals Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions with Central U.P. Gas Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions with Green Gas Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Increase in the Authorized Share Capital of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Amendment of Objects clause of Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Issue of Bonus Shares by way of Capitalisation of Free Reserves.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 30, 2022	Finolex Industries	AGM	Management	To receive, consider, approve and adopt: a) the audited standalone financial statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend of ₹ 2 per equity share and special dividend of ₹ 2 per equity share for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mrs. Ritu P. Chhabria (DIN: 00062144) who retires by rotation, and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and re-appoint M/s. Walker Chandok & Co. LLP, Chartered Accountants (Firm registration No.: 001076N/N500013) as the Statutory Auditors of the Company and to authorize Board of Directors to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of M/s. S.R. Bhargava & Co., Cost Accountants, Pune, (Firm Registration No. 000218) as Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appoint of Mr. Prakash P. Chhabria (DIN 00016017) Chairman of the Company as the Whole-time Director designated as Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Sanjay S. Math (DIN 01874086), as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Anil V. Whabi (DIN 00142052) as Director of Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration of Mr. Anil V. Whabi (DIN 00142052).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Saumya Chakrabarti (DIN 09594036) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration of Mr. Saumya Chakrabarti (DIN 09594036).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Authorizing to issue, offer(s) or invitation(s) to subscribe to debt securities.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 29, 2022	Reliance Industries	AGM	Management	To consider and adopt (a) the audited financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend on equity shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Smt. Nita M. Ambani, who retires by rotation as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Shri Hital R. Meswani, who retires by rotation as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Auditors and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Shri Nikhil R. Meswani as a Wholetime Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Shri K. V. Chowdary (DIN: 08485334) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify the remuneration of Cost Auditors for the financial year ending March 31, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To alter the Objects Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To approve Material Related Party Transactions of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Material Related Party Transactions of Subsidiaries of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 29, 2022	BPCL	AGM	Management	To receive, consider and adopt (a) the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022; and the Reports of the Board of Directors, the Statutory Auditors and the Comments of the Comptroller & Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of First and Second Interim Dividend and to declare Final Dividend on Equity Shares for the Financial Year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri Vetsa Ramakrishna Gupta, Director (DIN: 08188547), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To authorize the Board of Directors of the Company to fix the remuneration of the Joint Statutory Auditors of the Company for the Financial Year 2022-23 in terms of the provisions of Section 139(5) read with Section 142 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Remuneration of the Cost Auditors for the Financial Year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 29, 2022	ONGC Ltd	AGM	Management	To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statements of the Company for the year ended March 31, 2022 together with Reports of the Directors, the Auditors thereon and the comments of the Comptroller and Auditor General of India and the reply of the management thereto.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare the Final Dividend of Rs 3.25 per equity share for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Rajesh Kumar Srivastava (DIN: 08513272), who retires by rotation and being eligible, offers himself for re- appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To authorise the Board of Directors for fixing the remuneration of Statutory Auditors as appointed by the Comptroller and Auditor General of India for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve appointment of Mr. Gudey Srinivas (DIN: 02568812) as a Government Nominee Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and ratify remuneration payable to Cost Auditors for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve Material Related Party Transaction(s) for FY'24 with Oil and Natural Gas Corporation Employees Contributory Provident Fund (OECPF) Trust.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve Material Related Party Transaction(s) for FY'24 with Petronet LNG Limited (PLL).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve Material Related Party Transaction(s) for FY'24 with ONGC Tripura Power Company Limited (OTPC).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve Material Related Party Transaction(s) for FY'23 with ONGC Petro additions Limited (OPaL).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve Material Related Party Transaction(s) for FY'24 with ONGC Petro additions Limited (OPaL).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 29, 2022	Grasim Ltd	AGM	Management	To receive, consider and adopt: - the Audited Financial Statements of the Company for the financial year ended 31st March 2022, and the Reports of the Board and the Auditors thereon; and	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				<p>- the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2022, and Report of the Auditors thereon.</p> <p>To declare dividend on the equity shares of the Company for the financial year ended 31st March 2022.</p> <p>To appoint a Director in place of Smt. Rajashree Birla (DIN: 00022995), who retires by rotation and being eligible, offers herself for re-appointment.</p> <p>To appoint a Director in place of Mr. Shailendra K. Jain (DIN: 00022454), who retires by rotation and being eligible, offers himself for re-appointment.</p> <p>To appoint M/s. KKC &amp; Associates LLP, Chartered Accountants, (Registration No. 105146W/W100621) as the Joint Statutory Auditor of the Company.</p> <p>Ratification of the Remuneration of Cost Auditor for the financial year 2022-23.</p> <p>Continuation of Smt. Rajashree Birla (DIN: 00022995) as a Non-executive Director of the Company.</p> <p>Continuation of Mr. Shailendra K. Jain (DIN: 00022454) as a Non-executive Director of the Company.</p> <p>Appointment of Ms. Anita Ramachandran as an Independent Director for a second term.</p> <p>Adoption of the Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022.</p> <p>To approve extending the benefits of the Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022 to the employees of the group companies, including subsidiary and associate companies of the Company.</p> <p>To approve (a) the use of the trust route for the implementation of the Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022 (the Scheme 2022); (b) secondary acquisition of the equity shares of the Company by the trust; and (c) grant of financial assistance/provision of money by the Company to the trust to fund the acquisition of its equity shares, in terms of the Scheme 2022.</p>	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 29, 2022	Gujarat Gas Ltd	AGM	Management	<p>To receive, consider and adopt the Audited Financial Statements (Standalone &amp; Consolidated) of the Company for the Financial Year ended 31st March, 2022 and the Reports of the Board of Directors together with the Reports of Statutory Auditors and Comments of the Comptroller &amp; Auditor General of India.</p> <p>To declare Dividend on equity shares for the Financial Year 2021-22.</p> <p>To re-appoint Shri. Milind Torawane, IAS, (DIN: 03632394), who retires by rotation and being eligible offers himself for reappointment.</p> <p>To authorise the Board of Directors of the Company to fix remuneration of Statutory Auditors of the Company for Financial Year 2022 -23, in terms of the provisions of Section 142 of Companies Act, 2013.</p> <p>Appointment of Shri. Raj Kumar, IAS, (DIN: 00294527) as Director.</p> <p>Remuneration to M/s. Ashish Bhavsar &amp; Associates, Cost Accountants, (firm registration No. 000387).</p>	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 29, 2022	SBI Life Insurance	AGM	Management	<p>To receive, consider and adopt the Revenue Account, Profit and Loss Account and Receipts and Payments Account for the financial year ended March 31, 2022 and the Balance Sheet of the Company as at March 31, 2022, together with the reports of the Board of Directors of the Company ("Board"), report of the Statutory Auditors of the Company ("Auditors") and comments of the Comptroller and Auditor General of India ("CAG")</p>	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To confirm the interim dividend declared by the Board of Directors on March 22, 2022 as final dividend for the year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and to pass the following resolution as an Ordinary Resolution for fixation of remuneration of the Statutory Auditors of the Company in accordance with the section 142 of the Companies Act, 2013, as yet to be appointed by the Comptroller and Auditor General of India, for the financial year 2022-23 in furtherance of its powers embodied within Section 139 of Companies Act, 2013, as amended.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revision in the remuneration of Mr. Mahesh Kumar Sharma (DIN: 08740737), Managing Director & Chief Executive Officer (CEO) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Alteration of Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Swaminathan Janakiraman (DIN: 08516241) as a Nominee Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 29, 2022	NMDC	AGM	Management	To receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the financial year ended 31st March 2022 together with the reports of the Board of Directors', Statutory Auditor and Comptroller and Auditor General of India thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March 2022 together with the reports of Statutory Auditor and Comptroller and Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve and ratify the payment of interim Dividend of Rs 9.01ps. and second interim Dividend of Rs 5.73ps. per equity share of Rs 1.00 each already paid for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri Sumit Deb (DIN: 08547819), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To authorize the Board of Directors for fixing the remuneration of Statutory Auditors for the financial year 2022-23. In terms of the Section 139 read with Section 142 of the Companies Act, 2013, the remuneration of Auditors of Government Companies, who are appointed by the Comptroller and Auditor-General of India, shall be fixed by the Company in General Meeting or in such manner as the Company in General Meeting may determine. Hence, it is proposed that the Members may authorize the Board of Directors for fixing the remuneration of the Statutory Auditors of the Company for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Shri Dilip Kumar Mohanty (DIN: 09296720) as Director (Production) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Shri Sanjay Tandon (DIN: 00484699) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Dr. Anil Sadashivrao Kamble (DIN: 07528586) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Shri Vishal Babber (DIN: 09344150) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Adoption of the Grasim Industries Limited Employee Stock Option and Performance Stock Unit Scheme 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify the remuneration of the Cost Auditors of the Company for the financial year 2022-23 and in this regard to consider.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 29, 2022	Sun Pharma Ltd	AGM	Management	a. To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				b. To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2022 and the report of the Auditors thereon.			
				To confirm payment of Interim Dividend of Rs 7/- (Rupees Seven Only) per Equity Share and to declare Final Dividend of Rs 3/- (Rupees Three Only) per Equity Share for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Sailesh T. Desai (DIN: 00005443), who retires by rotation and being eligible, has offered himself for re-appointment, as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and re-appoint M/s. S R B C & Co LLP, Chartered Accountants as the Statutory Auditors of the Company and to authorize Board of Directors to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Israel Makov (DIN: 05299764), Non-executive & Non-Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment and Remuneration to M/s. K D & Co, Cost Accountants, Firm's Registration No. 004076.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of commission to Independent Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Reappointment of Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Reappointment of Mr. Dilip S. Shanghvi (DIN: 00005588).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of related party transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 30, 2022	Zomato Ltd.	AGM	Management	To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2022 together with the reports of the board of directors and auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. Sanjeev Bikhchandani (DIN: 00065640), Non-Executive and Nominee Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 30, 2022	Narayan Hrudayalay	AGM	Management	To receive, consider and adopt the audited financial statements of the Company including the audited consolidated financial statements for the financial year ended 31st March 2022, together with the reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend of Rs 1.00 per Equity Share for the financial year ended 31st March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Dr. Devi Prasad Shetty (DIN:00252187), who retires by rotation and being eligible, offers himself for re-appointment Explanation: As per Article 59 of the Articles of Association of the Company, at every AGM, one third of such of the directors as are liable to retire by rotation for the time being, shall retire from office and they will be eligible for re-election. Except the Managing Director and the Independent Directors, all other Directors are liable to retire by rotation. Dr. Devi Prasad Shetty, whose office as a director is liable to retire by rotation at the ensuing AGM and being eligible, seeks himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint M/s. Deloitte Haskins and Sells LLP, Chartered Accountants as statutory auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify remuneration payable to the Cost Auditors for the Financial Year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve revision in remuneration of Dr. Devi Prasad Shetty (DIN: 00252187) as Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To approve revision in remuneration of Mr. Viren Prasad Shetty (DIN:02144586) as Whole-time Director, designated as Executive Vice Chairman of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve revision in remuneration payable to Dr. Varun Shetty as a Consultant Surgeon, an office or place of profit under the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve revision in remuneration payable to Dr. Vivek Shetty as a Consultant Surgeon, an office or place of profit under the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve issue of Debt Securities on Private Placement Basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve increase in the limits for providing Loans, Guarantee, Security and making Investments under Section 186 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 30, 2022	Coal India Ltd	AGM	Management	To receive, consider and adopt: a) the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2022 including the Audited Balance Sheet as on March 31, 2022 and the Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon. b) the Consolidated Audited Financial Statements of the Company for the financial year ended March 31, 2022 including the Audited Balance Sheet as on March 31, 2022 and the Statement of Profit & Loss for the year ended on that date and the Reports of Statutory Auditor and Comptroller and Auditor General of India thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm 1st and 2nd Interim dividend paid @ Rs 9/- per share and Rs 5/- per share respectively on equity shares for the Financial Year 2021-22 and to declare final dividend @ Rs 3/- per share (30%) on equity shares for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Smt. Nirupama Kotru [DIN- 09204338] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers herself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify remuneration payable to the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To amend AoA of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint as Shri Debasish Nanda [DIN: 09015566], whole time director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To amend MoA of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 30, 2022	Astral Ltd	AGM	Management	To receive, consider and adopt: a. the Audited Financial Statements of the Company for the financial year ended March 31, 2022, together with the reports of Board of Directors and Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm Interim Dividend declared by the Board of Directors and to declare Final Dividend on equity shares for the financial year ended on March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider re-appointment of Mr. Girish Joshi (DIN: 09222943), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of M/s. V. H. Savaliya & Associates, Cost Accountants (FRN: 100346) as cost auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
August 30, 2022	V Mart Retail Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2022, along with the reports of the Auditors and the Board of Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider, approve and declare dividend at the rate of Rs 0.75 per Equity Share for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Mr. Madan Gopal Agarwal (DIN: 02249947) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for payment of Commission to NonExecutive Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for the re-appointment of Mr. Lalit M Agarwal (DIN: 00900900) as Managing Director of the Company and revision in his remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for re-appointment of Mr. Madan Gopal Agarwal (DIN: 02249947) as Whole-time Director of the Company and revision in his remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for amendment in the V-Mart Retail Ltd. Employee Stock Option Plan 2020 ("ESOP Scheme, 2020") of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 30, 2022	Hindustan Petroleum Corp. Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a Final Equity Dividend of Rs14 per Share for the Financial Year 2021-2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri Vinod S Shenoy (DIN:07632981) who retires by rotation and being eligible, offers himself for re-appointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Smt. Vimla Pradhan (DIN: 09398793) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri Bechan Lal (DIN: 09397116) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri Vivekananda Biswal (DIN: 00977767) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri Ramdarshan Singh Pal (DIN: 09400298) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Dr. Nagaraja Bhalki (DIN: 09451587) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri Pankaj Kumar (DIN: 09252235) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of Remuneration to Cost Auditors for Financial Year 2022-2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Material Related Party Transactions with HPCL-Mittal Energy Limited ("HMEI") to be entered during the Financial Year 2023-2024.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Material Related Party Transactions to be entered with Hindustan Colas Private Limited ("HINCOL") during the Financial Year 2023-2024.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 30, 2022	NTPC	AGM	Management	To increase the Borrowing Powers of the Company and creation of charge/provision of security.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and adopt Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended 31st March 2022, the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm payment of interim dividend and declare final dividend for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Shri Ramesh Babu V. (DIN:08736805) Director (Operations), who retires by rotation as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To fix the remuneration of the Statutory Auditors for the financial year 2022-23	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To appoint Shri Vivek Gupta (DIN:08794502), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Shri Jitendra Jayantilal Tanna (DIN: 09403346), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Shri Vidyadhar Vaishampayan (DIN: 02667949), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Ms. Sangitha Varier (DIN:09402812), as a Woman Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Shri Piyush Surendrapal Singh (DIN: 07492389), as Government Nominee Director on the Board of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Shri Jaikumar Srinivasan (DIN: 01220828), as Director (Finance) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify the remuneration of the Cost Auditors for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To raise funds up to Rs12,000 Crore through issue of Bonds/Debentures on Private Placement basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 30, 2022	Gland Pharma	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended 31st March, 2022 including the Audited Balance sheet as at 31st March, 2022; the Statement of Profit and Loss, Statement of changes in Equity and the Statement of Cash Flows for the year ended on that date along with the Schedules and Notes thereto, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended 31st March, 2022 including the Audited Consolidated Balance sheet as at 31st March, 2022; the Consolidated Statement of Profit and Loss, Consolidated Statement of changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date along with the Schedules and Notes thereto, together with the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To reappoint Ms. Xiaohui Guan as a Director, liable to retire by rotation and being eligible (subject to receipt of Security clearance from the Ministry of Home Affairs, Government of India), offers herself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To not fill the vacancy caused by retirement of Ms. Xiaohui Guan as a Director due to non-receipt of Security clearance from the Ministry of Home Affairs, Government of India.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To reappoint Mr. Yifang Wu as a Director, liable to retire by rotation and being eligible (subject to receipt of Security clearance from the Ministry of Home Affairs, Government of India), offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To not fill the vacancy caused by retirement of Mr. Yifang Wu as a Director, due to non-receipt of Security clearance from the Ministry of Home Affairs, Government of India.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 30, 2022	Jubilant Food Works Ltd	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend on equity shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Shyam S. Bhartia (DIN: 00010484), who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To re-appoint Statutory Auditors and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. Abhay Prabhakar Havaldar (DIN: 00118280) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. Ashwani Windlass (DIN: 00042686) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Sameer Khetarpal (DIN: 07402011) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Sameer Khetarpal (DIN:07402011) as the Chief Executive Officer and Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 30, 2022	Bharat Electronics	AGM	Management	To consider and adopt: a) the Audited Financial Statement(s) of the Company for the financial year ended 31 March 2022 and the reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statement(s) of the Company for the financial year ended 31 March 2022 and the reports of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of interim dividend of Rs 3.00 (300%) per equity share and to declare final dividend of Rs 1.50 (150%) per equity share of Rs 1 each fully paid up for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr Rajasekhar M V (DIN:08850171), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Dr Parthasarathi P V (DIN:06400408) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr Mansukhbhai S Khachariya (DIN:01423119) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr Prafulla Kumar Choudhury (DIN:00871919) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Dr Shivrath Yadav (DIN:09450917) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Dr Santhoshkumar N (DIN:09451052) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr Gokulan B (DIN:09473378) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mrs Shyama Singh (DIN:09495164) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr Bhanu Prakash Srivastava (DIN:09578183) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Dr Binoy Kumar Das (DIN: 09660260) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Remuneration of the Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Increase in Authorised Share Capital of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Alteration of the Capital Clause in the Memorandum of Association.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for the Issue of Bonus Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
August 31, 2022	Muthoot Finance	AGM	Management	To receive, consider and adopt: a. The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and b. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To appoint a Director in place of Mr. George Thomas Muthoot (holding DIN: 00018281), who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Alexander George (holding DIN: 00938073), who retires by rotation at the Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint M/s Elias George & Co, Chartered Accountants, Kochi (ICAI Firm Registration No. 000801S) as Joint Statutory Auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint M/s Babu A. Kallivayalil & Co., Chartered Accountants (ICAI Firm Registration No. 05374S) as Joint Statutory Auditors of the Company and to fix their remuneration and in this regard.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Chamacheril Abraham Mohan.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Ravindra Pisharody as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Vadakkakara Antony George as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 07, 2022	KEI Industries	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended on March 31, 2022, the Report of the Board of Directors and Auditors of the Company thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended on March 31, 2022 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of Interim Dividend of Rs 2.50 per equity share already paid during the year as the Final Dividend for the Financial Year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Akshit Diviaj Gupta (holding DIN: 07814690), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Statutory Auditors M/s Pawan Shubham & Co. for second term of five consecutive years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Remuneration of M/s. S. Chander & Associates, Cost Accountants, appointed as Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Increase in Remuneration of Ms. Vedika Gupta and Holding an Office or Place of Profit in the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Amendment in Articles of Association as per provisions of Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Adoption of Memorandum of Association as per provisions of Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 07, 2022	Can Fin Homes Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements, including Balance Sheet as at March 31, 2022 and the statement of the Profit and Loss of the Company for the year ended that date together with the Reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of Interim Dividend of Rs 1.50 per equity share of face value of Rs 2/- each and to declare a Final Dividend of Rs 1.50 per equity share of face value of Rs 2 each for the Financial Year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri L V Prabhakar (DIN- 08110715), Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Related Party Transactions/Arrangements.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri Arvind Narayan Yennemadi as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri Anup Sankar Bhattacharya as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To borrow amounts not exceeding Rs 35,000 Crore.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Offer or invitation for subscription of Non-Convertible Debentures (NCDs) or bonds, secured or unsecured, of any nature upto an amount not exceeding Rs4000 Crore, on private placement.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Further issue of shares not exceeding Rs1000 Crore.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 08,2022	Heidelberg Cement	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare Dividend on Equity Shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Kevin Gerard Gluskie, who retires by rotation and being eligible has offered himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To reappoint M/s. S.N. Dhawan & Co. LLP., Chartered Accountants as Statutory Auditors of the Company for a further term of five years and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Vimal Kumar Jain as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration of Mr. Vimal Kumar Jain as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratify the remuneration payable to M/s. R.J. Goel & Co., Cost Accountants as Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 05,2022	Greenpanel Industries	AGM	Management	To consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, the Audited Consolidated Financial Statements of the Company for the said financial year and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Mr. Shobhan Mittal (DIN: 00347517), who retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm payment of Interim Dividend of Rs 1.50/- (Rupees one and paise fifty) per share i.e., 150% on face value of equity share of Rs 1/- on 12,26,27,395 Equity Shares of the Company, paid to the shareholders for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Modification in terms of appointment and payment of Remuneration of Mr. Shiv Prakash Mittal (DIN: 00237242), Executive Chairman.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Modification in terms of appointment and payment of Remuneration of Mr. Shobhan Mittal (DIN: 00347517), Managing Director & CEO.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Shivpriya Nanda (DIN:01313356) as an Independent Director of Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of Commission to the Independent Directors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 03,2022	PI Industries	AGM	Management	To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2022 and the Report of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of Interim Dividend and to declare Final Dividend on equity shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To appoint a Director in place of Mr. Rajnish Sarna (DIN: 06429468), who retires by rotation, and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of M/s. Price Waterhouse Chartered Accountants LLP, as Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Cost Auditors' Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Narayan K. Seshadri as Non-Executive Non Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Continuation of Mr. Arvind Singhal as a Non-Executive Non Independent Director of the Company on completion of 75 years of age.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Shobinder Duggal (DIN: 00039580) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Pia Singh (DIN: 00067233) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Mayank Singhal, (DIN: 00006651) as Vice Chairperson & Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Rajnish Sarna, (DIN: 06429468) as Joint Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of remuneration by way of commission to Mr. Narayan K. Seshadri (DIN: 00053563), as Non-Executive Independent Chairperson of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 05, 2022	Aditya Birla Fashion and Retail	AGM	Management	Consider and adopt: a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 and the Reports of the Directors and Auditors thereon and b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 and the Reports of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Consider and appoint Mr. Kumar Mangalam Birla (DIN: 00012813) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Consider and appoint Ms. Sangeeta Pendurkar (DIN: 03321646) who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 20, 2022	Gateway Distripark	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March 2022 together with, the Reports of the Directors' and Auditor's thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of interim dividend declared by the Board of Directors for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. Samvid Gupta (DIN: 05320765) Joint Managing Director, who retires by rotation at the Annual General Meeting, and being eligible, offers himself for re-appointment as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 23, 2022	Inox Leisures	AGM	Management	To consider and adopt: a. the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2022, the reports of the Board of Directors and Independent Auditors thereon; and b. the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 and the report of the Independent Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Vivek Kumar Jain (DIN: 00029968), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Re-appointment of Statutory Auditors of the Company and to fix their remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 13, 2022	Chambal Fertilizers	AGM	Management	To receive, consider and adopt: a) the audited financial statements of the Company for the Financial Year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon; and b) the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2022 and the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend on equity shares for the Financial Year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Shyam Sunder Bhartia (Director Identification Number: 00010484), who retires by rotation and, being eligible, offers himself for reappointment, as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration payable to M/s. K. G. Goyal & Associates, Cost Accountants (Firm Registration Number: 000024).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Berjis Minoo Desai (Director Identification Number: 00153675), as a Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 14, 2022	Restaurants Brands Asia Ltd	AGM	Management	Adoption of Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors along with annexures and the Auditor's thereon and Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditor's thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Ajay Kaul (DIN: 00062135), director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 26, 2022	Aarti Industries Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2022 together with the Reports of the Auditors' and the Board of Directors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare the final dividend @ 30% i.e. Rs 1.50 (Rupee One and Fifty Paise only) per Equity share for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri Renil Rajendra Gogri (DIN: 01582147), who is liable to retire by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri Manoj Mulji Chheda (DIN: 00022699), who is liable to retire by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the re-appointment of Shri Rajendra V. Gogri (DIN: 00061003) as the Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve variation in terms of Remuneration of Executive Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve holding of office of profit in the Company by Shri Mirik R. Gogri.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the remuneration of the Cost Auditors for the Financial Year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 30, 2022	Natco Pharma Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements, both on Standalone and Consolidated basis of the Company for the Financial Year ended March 31, 2022, together with the reports of Board of Directors, and the Auditors and other reports thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm three interim dividends aggregating to Rs.4.50 per share paid on equity shares during the Financial Year 2021-22 as dividend for the FY 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Reappointment of Dr. D. Linga Rao (DIN: 07088404) as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Dr. Pavan Ganapati Bhat (DIN: 09691260) as Director & Executive Vice President (Technical Operations) of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 14, 2022	Vinati Organics Ltd	AGM	Management	To consider and adopt: a) The Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and the Auditors thereon; and b) The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a final dividend of Rs 6.50 per equity share of the face value of Rs 1/- each for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Jayesh Ashar (DIN: 00041532) who retires by rotation at this meeting and being eligible, offers himself for re-appointment in terms of Section 152(6) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of M M Nissim & Co. LLP, Chartered Accountants as the statutory auditor of the Company and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of the remuneration of the Cost Auditors for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for loan given to be given to Veeral Additives Private Limited (VAPL) under section 185 of the Company's Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Material Related Party Transaction(s) entered with Veeral Additives Private Limited during Financial year 2021-2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Material Related Party Transaction(s) to be entered into with Veeral Additives Private Limited for the Financial Year 2022-2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 21, 2022	Century Plyboard (India) Ltd	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the Reports of the Board of Directors and the Auditors thereon; and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend on Equity Shares for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Sri Ajay Baldawa (DIN: 00472128), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Ms. Nikita Bansal (DIN: 03109710), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Sri Probir Roy (DIN: 00033045), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approve payment of remuneration to Executive Directors who are Promoters in excess of limits mentioned in Regulation 17(6)(e)(ii) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 26, 2022	Jubilant Ingrevia Ltd	AGM	Management	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended March 31, 2022 together with the reports of the Board of Directors and the Auditors thereon; and	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				(b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2022 together with the report of the Auditors thereon.			
				To declare final dividend of Rs 2.50 per equity share, for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Shyam S. Bhartia [DIN: 00010484] who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Priyavrat Bhartia [DIN: 00020603] who retires by rotation and, being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Cost Auditor's Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 23, 2022	BEML Ltd	AGM	Management	To receive, consider and adopt: (a) the Audited Financial Statement of the Company for the Financial Year ended 31st March 2022, together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statement of the Company for the Financial Year ended 31st March 2022 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of Interim Dividend on Equity Shares and declare Final Dividend on Equity Shares for the Year ended 31.03.2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri Amit Banerjee (DIN: 08783660), Chairman and Managing Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri MV Rajasekhar (DIN: 08467141), Director (Mining & Construction Business), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Fixation of remuneration of Statutory Auditors for the year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Cost Auditors Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 22, 2022	Indoco Remedies Ltd	AGM	Management	To receive, consider and adopt; (a) The audited standalone financial statement of the Company for the financial year ended March 31, 2022 and the Reports of the Board of Directors and the Auditors thereon; (b) The audited consolidated financial statement of the Company for the financial year ended March 31, 2022 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a Final dividend of Rs 2.25 (including a one-time special dividend of Rs 0.75) per equity share for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Dr. Anand M Nadkarni (DIN- 06881461), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint M/s Gokhale & Sathe, a Firm of Chartered Accountants, (Firm Registration No. 103264W) as Statutory Auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Ms. Aditi Panandikar (DIN: 00179113) as Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To Re-appoint Mr. Sundeep V Bambolkar (DIN: 00176613) as Jt. Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Indoco Remedies Limited Employee Stock Option Plan – 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Grant of Stock Options and Restricted Stock Units to the Employees of Subsidiary Company, in India or outside India of the Company under Indoco Remedies Limited Employee Stock Option Plan – 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Approval for Provision of Money by the Company for Purchase of its Own Shares by the Trust/Trustees for the benefit of Employees under Indoco Remedies Limited Employee Stock Option Plan – 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify the remuneration of the Cost Auditors for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Holding of office or Place of Profit by Ms. Madhura Ramani.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 14, 2022	Lemon Tree Hotels Ltd	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the year ended March 31, 2022 including the Audited Balance Sheet as at March 31, 2022 and the Statement of Profit and Loss and Cash Flow Statements for the year ended March 31, 2022 and the Reports of the Auditors and Board of Directors in respect thereof; and b) the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2022 and report of the Auditors in respect thereof.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in the place of Mr. Aditya Madhav Keswani who retires by rotation and is eligible for reappointment	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of M/s. Deloitte Haskins & Sells LLP (LLP No. AAB-7837) as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration to Mr. Patanjali Govind Keswani (DIN: 00002974), Chairman and Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appoint Mr. Ashish Kumar Guha (DIN: 00004364), as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appoint Mr. Arvind Singhania (DIN:00934017), as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appoint Ms. Freyan Jamshed Desai (DIN: 00965073), as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appoint Mr. Paramartha Saikia (DIN: 07145770), as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appoint Mr. Pradeep Mathur (DIN: 05198770), as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 26, 2022	Max HealthCare Ltd	AGM	Management	To receive, consider and adopt: a) the audited standalone financial statements of the Company for the financial year ended March 31, 2022 together with the reports of Board of Directors and Auditor's thereon; and b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2022 together with the report of the Auditor's thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To note that Mr. Prashant Kumar (DIN-08342577), NonExecutive Non Independent Director, liable to retire by rotation, does not seek re-election as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Anil Bhatnagar (DIN-09716726) as Non-Executive Non Independent Director in place of Mr. Prashant Kumar (DIN-08342577), liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of Remuneration to Mr. Anil Bhatnagar (DIN09716726) on appointment as Non-Executive NonIndependent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration of Cost Auditor for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Abhay Soi (DIN-00203597) as Chairman and Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of remuneration to Mr. Abhay Soi (DIN00203597) on re-appointment as Chairman and Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Appointment of Mr. Pranav Amin (DIN-00245099) as Non-Executive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of remuneration to Mr. Pranav Amin (DIN00245099) on appointment as Non-Executive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of 'Max Healthcare Institute Limited - Employee Stock Option Plan 2022' and grant of employee stock options to the eligible employees of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Grant of employee stock options under the 'Max Healthcare Institute Limited - Employee Stock Option Plan 2022' to the employees of the Holding Company, if any, and/or Subsidiary Company (ies) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revise the limit to make loan(s) or give guarantee(s) or provide security (ies) or make investment(s) in excess of the prescribed limit under Section 186 of the Companies Act, 2013 read with the rules made thereunder.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revise borrowing limit under Section 180(1)(c) of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revise limit under Section 180(1)(a) of the Companies Act, 2013, for creation of charge on the assets of the Company, both present and future, in respect of its borrowings.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Tata Steel Ltd	PB	Management	Omnibus Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited – Operational Transaction(s).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				One time Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited – Financial Transaction(s).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Omnibus Material Related Party Transaction(s) between T S Global Procurement Company Pte. Ltd., an indirect wholly-owned subsidiary of Tata Steel Limited and Neelachal Ispat Nigam Limited, an indirect subsidiary of Tata Steel Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Omnibus Material Related Party Transaction(s) between Tata Steel Limited and Tata Metaliks Limited – Financial Transaction.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 16, 2022	REC	AGM	Management	To receive, consider, approve and adopt the audited standalone & consolidated financial statements of the Company for the financial year ended March 31, 2022 along with the reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To take note of the payment of 1st, 2nd and 3rd interim dividends and declare final dividend on equity shares of the Company for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri Ajay Choudhury (DIN: 06629871), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To fix the remuneration of Statutory Auditors for the financial year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To increase the overall Borrowing Limit of the Company.	For	Against	A vote AGAINST this resolution is warranted given that the Company already has high Debt/ Equity ratio.
				To create mortgage and/or charge on all or any of the movable and/or immovable properties of the Company.	For	Against	A vote AGAINST this resolution is warranted given that the Company already has high Debt/ Equity ratio.
				Appointment of Shri Vijay Kumar Singh (DIN: 02772733) as Director (Technical).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for private placement of securities.	For	Against	A vote AGAINST this resolution is warranted given that the Company already has high Debt/ Equity ratio.
Sept 16, 2022	UNO Minda Ltd	AGM	Management	To receive, consider and adopt the audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended on 31 March 2022 and the Reports of Board of Directors and Auditors thereon	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To declare final dividend of Rs 1/- per equity share and to approve an interim dividend of Rs0.50 per equity share (i.e 25% on 28,56,20,441 equity shares of Rs 2 each), already paid for the financial year ended 31 March, 2022 & To declare final dividend of Rs 0.01 per preference share of Rs 100 each for the financial year ended 31 March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Anand Kumar Minda (DIN: 00007964), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Ms. Paridhi Minda (DIN 00227250), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve remuneration of Statutory Auditor of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify the remuneration of M/s. Jitender Navneet & Co., Cost Accountants, the Cost Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 20, 2022	Hatsun Agro Product LTD	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2022, including the Audited Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and the reports of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify and confirm the payment of interim dividend made on the fully paid up Equity Shares of the Company for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in the place of Mr. R. Chandramogan (DIN 00012389) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in the place of Mr. C. Sathyan (DIN 00012439) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Reappointment of M/s Deloitte Haskins & Sells LLP as the Statutory Auditors of the Company for a Second and Final Term of 5 Consecutive Years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Remuneration of Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Raising of Funds through Private Placement of Equity Shares by way of Qualified Institutional Placement (QIP).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for revision in the Remuneration of Mr. C Sathyan (DIN: 00012439) Managing Director of the Company.	For	Against	A vote AGAINST this resolution is warranted given that the Company has not made significant year on year profit growth.
-	Larsen Toubro Ltd	PB	Management	Approval of Related Party Transaction(s) with Nuclear Power Corporation of India Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Anil V. Parab (DIN: 06913351) as Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 20, 2022	Arihant Superstructures Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Stand-alone and Consolidated) of the Company for the Financial Year ended March 31, 2022, and the Reports of Directors ('the Board') and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Nimish Shah (DIN: 03036904), who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Continuation of term of Mr. Virendra Kumar Mital (DIN: 00376830) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Raj Narain Bhardwaj (DIN: 01571764) as an Independent Director of the Company for a second term of five consecutive years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To discuss and consider the matter of Raising Funds through issue of Securities.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the proposed Material Related Party Transactions for the Year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Parth Chhajer (DIN: 06646333) as a Whole Time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 20, 2022	Indiamart Intermesh Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone & Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, together with the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend of Rs 2/- per equity share for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Brijesh Kumar Agrawal (DIN: 00191760), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve increase in the pool of Equity Shares and consequent amendment in Indiamart Employee Stock Benefit Scheme 2018.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 20, 2022	Mitsuchem Plast Ltd	AGM	Management	To consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2022, together with the Report of the Board of Directors and the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend on equity shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Manish M. Dedhia (DIN: 01552841) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Grindwell Norton Limited	PB	Management	Appointment of Mr. Aakil Mahajan (Director Identification No. 09682529) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 21, 2022	Greenply Industries Ltd	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 including the Audited Balance Sheet as at March 31, 2022 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, and Auditors thereon. b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 including the Audited Balance Sheet as at March 31, 2022 and Statement of Profit & Loss for the year ended on that date and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare Dividend of Re.0.50/- per share (50%), on Equity Shares of the Company, for the Financial Year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Rajesh Mittal (DIN: 00240900), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Statutory Auditors of the Company and to fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 23, 2022	Somany Ceramics Ltd	AGM	Management	To receive, consider and adopt: The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2022 together with the Reports of Directors' and Auditors' thereon; and the Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022 together with report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend on equity shares for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To appoint a Director in place of Mr. Ghanshyam Girdharbhai Trivedi (DIN:00021470), who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint M/s. Singhi & Co., Chartered Accountants (Firms Registration No.: 302049E) as the Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. Abhishek Somany (DIN: 00021448) as the Managing Director & Chief Executive Officer of the Company for a period of 3 (Three) consecutive years, commencing from 1st June, 2023 till 31st May, 2026.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Remuneration by way of Commission to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Rameshwar Singh Thakur (DIN: 00020126) as an Independent Director for his second term of five (5) consecutive years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mrs. Rumjhum Chatterjee (DIN: 00283824) as an Independent Director for her second term of five (5) consecutive years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Material Related Party Transactions with M/s Sudha Somany Ceramics Private Limited ("SSCPL").	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Authorize borrowings by way of issuance of Non-Convertible Debentures/Bonds/Other Similar Instruments.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 27, 2022	Multi Commodity Exchange	AGM	Management	To receive, consider and adopt: a) Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2022 together with the Reports of the Board of Directors and Auditors thereon. b) Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2022 and the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend of Rs 17.40 per Equity Share of face value of Rs 10 each for the Financial Year ended 31st March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve the retirement of Mr. Chengalath Jayaram (DIN: 00012214), as Shareholder Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To alteration of the Object Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To amend the Articles of Association as per Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Arvind Kathpalia (DIN: 02630873) as a Shareholder Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ABB India Ltd	PB	Management	Re-appointment of Mr. V K Viswanathan (DIN: 01782934) as Non-Executive and Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 27, 2022	Life Insurance Corporation of India	AGM	Management	To consider and adopt the audited financial statements of the Corporation (including the consolidated financial statements) for the financial year ended on March 31, 2022, together with the Reports of Board and Auditors thereon, in terms of Sections 24B, 24C and 25B of the LIC Act, 1956.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and adopt the Annual Report of the Corporation for the financial year ended March 31, 2022, in terms of Sections 24C and 27 of the LIC Act, 1956.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and declare Final Dividend of Rs. 1.50 per equity share for the Financial Year ended March 31, 2022 as recommended by the Board in terms of Section 28B(1) of the LIC Act, 1956.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Dr. Ranjan Sharma (DIN: 09573799) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Appointment of Mr. Vinod Kumar Verma (DIN: 09309031) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Prof. Anil Kumar (DIN: 09477565) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Anjuly Chib Duggal (DIN: 05264033) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Gurumoorthy Mahalingam (DIN: 09660723) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Raj Kamal (DIN: 07653591) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. V.S. Parthasarathy (DIN: 00125299) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. M.P. Vijay Kumar (DIN: 05170323) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Sanjeev Nautiyal (DIN: 08075972) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Auditors and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. M.R. Kumar (DIN: 03628755) as Whole time Chairperson of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Suchindra Misra (DIN: 01873568) as Government Nominee Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Raj Kumar (DIN: 06627311) as Managing Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Siddhartha Mohanty (DIN: 08058830) as Managing Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Mini Ipe (DIN: 07791184) as Managing Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Bishnu Charan Patnaik (DIN: 08384583) as Managing Director of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of related party transactions of the Corporation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 28, 2022	Neogen Chemicals	AGM	Management	To receive, consider and adopt the: a) Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with Reports of the Board of Directors & Auditors' thereon; and b) Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 together with Report of Auditors' thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a final dividend on equity shares of the Company for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Shyamsunder Upadhyay (DIN: 07274873), Whole Time Director who retires by rotation and being eligible offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-Appointment Of Dr. Harin Kanani, as a Managing Director of the Company and to fix his Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Remuneration Payable To Cost Auditor.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 29, 2022	KNR Constructions Ltd	AGM	Management	To receive, consider and adopt (a) the audited Statement of Profit and Loss for the financial year ended 31st March, 2022 and the Balance Sheet as on that date together with the Report of the Board of Directors and Auditors thereon; and (b) the audited consolidated Statement of Profit and Loss for the financial year ended 31st March, 2022 and the Balance Sheet as on that date together with the Report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final Dividend of Rs 0.25 Per Equity share of Rs 2.00 each to the Shareholders for the financial year 2021-2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To appoint a Director in place of Smt K Yashoda (DIN:05157487), who retires by rotation and being eligible, offers herself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint statutory auditors and fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration of the Cost Auditors for the financial year ending March 31, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 30, 2022	Natco Pharma Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements, both on Standalone and Consolidated basis of the Company for the Financial Year ended March 31, 2022, together with the reports of Board of Directors, and the Auditors and other reports thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm three interim dividends aggregating to Rs.4.50 per share paid on equity shares during the Financial Year 2021-22 as dividend for the FY 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Reappointment of Dr. D. Linga Rao (DIN: 07088404) as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration of Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Dr. Pavan Ganapati Bhat (DIN: 09691260) as Director & Executive Vice President (Technical Operations) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 29, 2022	Dhanvarsha Finvest Ltd. - Tru Cap Finance Ltd	AGM		To consider and adopt: a) the audited standalone financial statement(s) of the Company for the financial year ended March 31, 2022, together with the reports of the Board of Directors and Statutory Auditors thereon; and b) the audited consolidated financial statement(s) of the Company for the financial year ended March 31, 2022, together with Statutory Auditor's Report thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a final dividend of Rs 0.01/- per equity share, for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Mr. Rohanjeet Singh Juneja (DIN: 08342094) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the re-appointment of Mr. Rohanjeet Singh Juneja (DIN: 08342094), as Managing Director & Chief Executive Officer of the Company and remuneration payable to him.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve appointment of Mrs. Rushina Mehta (DIN: 01042204) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve amendment in Dhanvarsha ESOP Plan 2018.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 28, 2022	Steel Authority of India Ltd	AGM	Management	To receive, consider and adopt: i) the audited Standalone financial Statements of the company for the financial Year ended 31st March, 2022, together with the reports of the Board of directors and auditors thereon. ii) the audited consolidated financial Statements of the company for the financial Year ended 31st March, 2022 with the report of the auditors thereon.	For	Against	A vote AGAINST this resolution is warranted given that the Independent Auditors raised key audit matters and the management has not commented on it.
				To appoint a director in place of Shri Amarendu Prakash (din: 08896653), who retires by rotation at this annual general Meeting and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a director in place of Shri Atanu Bhowmick (din: 08891338), who retires by rotation at this annual general Meeting and is eligible for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To authorise the Board of Directors of the company to fix the remuneration of the auditors of the company appointed by the comptroller & auditor general of india for the financial Year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To confirm payment of 1st and 2nd interim dividend @ Rs.4.00 and Rs.2.50 per equity Share of face value of Rs.10/- respectively, for the financial Year 2021-22 and to declare final dividend for the financial Year 2021-22 @ Rs.2.25 per equity Share of the face value of Rs.10/- each.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri krishna kumar Singh (din:09310667), as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri Arvind kumar Singh (din:09725842) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration to Cost auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related Party transaction(s) with NTPC-Sail Power Company limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related Party transaction(s) with Bokaro Power Supply Company Private limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material related Party transaction(s) with Minas de Banga (Mauritius) Limitada Mozambique.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Interglobe Aviation	PB	Management	To approve remuneration of Mr. Ronojoy Dutta (DIN: 08676730), Whole Time Director and Chief Executive Officer of the Company for FY 2022-23 as minimum remuneration in the event of absence or inadequacy of profits.	For	Against	A vote AGAINST this resolution is warranted given that the Company is incurring losses since last 3 years due to pandemic.
-	Dr. Reddy's Laboratory	PB	Management	To approve the appointment of Mr. Arun Madhavan Kumar (DIN: 09665138), as an Independent Director of the Company, in terms of Section 149 of the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Cera Sanitaryware Ltd	PB	Management	Appointment of Shri Ravi Bhamidipaty as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 28, 2022	Container Corporation Ltd	AGM	Management	To receive, consider and adopt the Financial Statements (Standalone and Consolidated) of the Company for the year ended 31st March, 2022, including Balance Sheet as at 31st March, 2022, the Statement of Profit and Loss for the year ended on that date and the Reports of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm the payment of Interim dividends and to declare Final dividend on equity shares for the financial year ended 31st March, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri V. Kalyana Rama, Chairman and Managing Director (DIN: 07201556), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Shri Pradip K. Agrawal, Director (Domestic Division) (DIN: 07557080), who retires by rotation and being eligible, offers himself for reappointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To take note of the appointment of M/s. S. N. Nanda & Co., Chartered Accountants, New Delhi as Statutory Auditors of the Company and fix auditors' remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri Chesong Bikramasing Terang (DIN: 09401230), as Director of the Company for a period of three years ending on 08.11.2024 or until further orders, whichever is earlier.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri Satendra Kumar (DIN:09344018) as Director of the Company for a period of three years ending on 08.11.2024 or until further orders, whichever is earlier.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Smt. Chandra Rawat (DIN: 09409425) as Director of the Company for a period of three years ending on 08.11.2024 or until further orders, whichever is earlier.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Appointment of Mr. Siddhartha Mohanty as Managing Director of the Corporation w.e.f., February 02, 2021 and up to the date of his attaining superannuation (i.e., 30.06.2023) or until further orders, whichever is earlier.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 30, 2022	Jindal Steel and Power	AGM	Management	Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 and the reports of Board of Directors and Auditors thereon; (b) Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 and the report of Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend for the financial year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm payment of Interim Dividend for the financial year 2021-2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. D.K. Saraogi (DIN: 06426609), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify the remuneration of Cost Auditors for the Financial Year ending March 31, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the appointment of Mr. Ramkumar Ramaswamy as Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the appointment of Mr. Ramkumar Ramaswamy (DIN:09675055), as Wholetime Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the appointment of Mr. Sunil Kumar Agrawal (DIN: 00424408), as Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the appointment of Mr. Sunil Kumar Agrawal (DIN: 00424408), as Wholetime Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the appointment of Mr. Bimlendra Jha (DIN:02170280), as Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the appointment of Mr. Bimlendra Jha (DIN:02170280), as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the amendment to clause III (A) of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the amendment to clause III (B) of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the amendment to clause III (C) of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the alteration of the liability clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To create charge on the assets of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the payment of remuneration to Non-Executive Directors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the related party transaction(s) with Jindal Saw Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the related party transaction(s) with JSW International Tradecorp Pte Ltd.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the related party transaction(s) with JSPL Mozambique Minerals LDA.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the related party transaction(s) with Nalwa Steel and Power Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the related party transaction(s) with AL-General Metals FZE.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 30, 2022	Indiabulls Real Estate Ltd	AGM	Management	To receive, consider and adopt the audited standalone and consolidated financial statements of the Company as at March 31, 2022, and the Reports of the Board and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Mehul Johnson (DIN: 00016075), an Executive Director designated as Managing Director, who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Appointment of Ms. Supriya Bhatnagar (DIN: 08731453) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Issue of Non-Convertible Debentures and/or Bonds of the Company on private placement basis	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 29, 2022	PNC Infratech Ltd	AGM	Management	To receive, consider and adopt – a) The audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022, alongwith the report of the Board of Directors and Auditors thereon; b) The audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022, alongwith the report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend on equity shares for the financial year ended March 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Yogesh Kumar Jain, Managing Director, (DIN: 00086811), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Anil Kumar Rao, Whole Time Director, (DIN: 01224525) who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of remuneration payable to M/s. R K G & Associates, cost auditors of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 30, 2022	Zee Entertainment Ltd	AGM		To receive, consider and adopt the: a) audited financial statements of the Company for the financial year ended 31st March 2022, together with the reports of Board of Directors and Auditors thereon; and b) audited consolidated financial statements of the Company for the financial year ended 31st March 2022, together with the report of Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm dividend paid on the preference shares by the Company during the financial year ended 31st March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare dividend of ₹ 3/- per equity share for the financial year ended 31st March 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Punit Goenka, Managing Director (DIN: 00031263), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of M/s. Walker Chandok & Co LLP, Chartered Accountants as Statutory Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Ratification of Cost Auditors' Remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Adesh Kumar Gupta (DIN: 00020403) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. R. Gopalan (DIN: 01624555) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ICICI Prudential Life Insurance	PB	Management	Appointment of Mr. Benjamin Bulmer (DIN: 0009682658) as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Sept 30, 2022	Vardhaman Textiles	AGM	Management	To receive, consider and adopt the Audited Financial Statements (including the consolidated financial statements) of the Company for the financial year ended 31st March, 2022, together with Report of Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint Mr. Neeraj Jain as a director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To re-appoint M/s Deloitte Haskins & Sells, LLP, Chartered Accountants, as Statutory Auditors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To ratify remuneration payable to Cost Auditors for the financial year ending 31st March, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To approve revision in the remuneration of Mr. Neeraj Jain, Joint Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Ms. Sagrika Jain as an Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Suresh Kumar as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve revision in the remuneration of Mr. S.P. Oswal, Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Tata Steel Long Products Ltd	PB	Management	Omnibus Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited – Operational Transaction(s).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				One time Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited – Financial Transaction(s).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Omnibus Material Related Party Transactions with Tata Steel Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Omnibus Material Related Party Transactions between TS Global Procurement Company Pte. Ltd., a fellow subsidiary of Tata Steel Long Products Limited and Neelachal Ispat Nigam Limited, a subsidiary of Tata Steel Long Products Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Omnibus Material Related Party Transactions between Tata Steel Limited, the promoter holding company of Tata Steel Long Products Limited and Neelachal Ispat Nigam Limited, a subsidiary of Tata Steel Long Products Limited - Operational Transaction(s).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				One time Material Related Party Transaction(s) between Tata Steel Limited, the promoter holding company of Tata Steel Long Products Limited and Neelachal Ispat Nigam Limited, a subsidiary of Tata Steel Long Products Limited – Financial Transaction(s).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Aditya Birla Fashion and Retail	PB	Management	Appointment of Mr. Pankaj Sood (DIN: 05185378) as a Non-Executive (Nominee) Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
<b>Quarter-3</b>							
Oct 8, 2022	Ambuja Cements	EGM	Management	Appointment of Mr. Gautam S. Adani (din: 00006273) as non-executive, non-independent director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Karan Adani (DIN: 03088095) as non-executive, non-independent director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of MR. M. R. Kumar (DIN: 03628755) as non-executive, non-independent director (representing life insurance corporation of india)	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Maheswar Sahu (DIN: 00034051) as an independent director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Rajnish Kumar (DIN: 05328267) as an independent director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Ameet Desai (DIN: 00007116) as an independent director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Purvi Sheth (DIN: 06449639) as an independent director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Ajay Kapur (DIN: 03096416) as a director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Ajay Kapur (DIN: 03096416) as a whole-time director & ceo and approval of the terms of remuneration thereof.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Amendment to the Articles of Association.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Change of registered office of outside the local limits but within the same jurisdiction of registrar of companies.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issue of securities on a preferential basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Aarti Industries Ltd	PB	Management	Grant of Performance Stock Options to the Employees of the Company Under 'Aarti Industries Limited Performance Stock Option Plan 2022'.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Grant of Stock Options to the Employees of the Subsidiary Companies (Present or Future) Under Aarti Industries Limited Performance Stock Option Plan 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	REC Ltd.	PB	Management	Alteration of Objects Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Piyush Singh (DIN: 07492389) as Government Nominee Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	FSN E-Commerce Ventures Ltd	PB	Management	Reclassification of authorized share capital and consequent alteration of memorandum of association of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Issue of bonus shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	FSN E-Commerce Ventures Limited – Employee Stock Option Plan 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Grant of employee stock options to the eligible employees of group companies, including subsidiary and associate company(ies) of the company under 'FSN E-Commerce ventures limited – employee stock option plan 2022'.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	'FSN E-Commerce Ventures Limited – Employee Stock Unit Plan 2022'.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Grant of employee stock units to the eligible employees of group companies, including subsidiary and associate company(ies) of the company under 'fsn e-commerce ventures limited – employee stock unit plan 2022'.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Oct 11, 2022	Vedanta Ltd	NCLT	Management	To approve the Scheme of Arrangement by requisite majority as prescribed under Section 230(1) and Section 230(6) of the Act as amended.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Hindustan Zinc Ltd	PB	Management	To Appoint Mr. Kannan Ramamirtham (DIN: 00227980) as an Independent Director on the board of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
October 26, 2022	Adani Green Energy Ltd	EGM	Management	Appointment of Ms. Ahlem Friga Noy (Din: 09652701) as a director (category: nonexecutive, nominee director).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Nov 12, 2022	Tata Consumer Products	NCLT	Management	To approve the Composite Scheme of Arrangement among Tata Consumer Products Limited ("TCPL"), Tata Coffee Limited ("TCL") and TCPL Beverages & Foods Limited ("TBFL") and their respective shareholders and creditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Abbot India Ltd	PB	Management	Re-appointment of Ms Shalini Kamath (DIN: 06993314) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of Commission to Non-Executive Directors of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Gail India	PB	Management	Appointment of Shri Ayush Gupta as director (HR) of Gail (india) limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Sandeep Kumar Gupta as chairman and managing director of Gail (india) limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Britannia	PB	Management	Appointment of Mr. Rajneet Singh Kohli (DIN: 09743554) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Rajneet Singh Kohli (DIN: 09743554) as a Whole-Time Director designated as Executive Director and Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Happiest Minds Technology	PB	Management	To consider and approve raising funds through Qualified Institutional Placement (QIP) and/or any other permissible modes.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	AU Small Finance Bank Ltd	PB	Management	To approve the re-appointment of Mr. Raj Vikash Verma, Independent Director (non-executive) (din: 03546341) as part-time chairman of the bank subject to approval of Reserve Bank of India.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Bluestar	PB	Management	Re-appointment of Mr Anil Harish (DIN: 00001685) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	BPCL	PB	Management	Appointment of Shri Sukhmal Kumar Jain as Director (Marketing).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
Nov 03, 2022	Powergrid Corp. of India	EGM	Management	Appointment of Shri Ravindra Kumar Tyagi (DIN: 09632316) as Director (Operations) (Whole Time Director).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri G. Ravisankar (DIN: 08816101) as Director (Finance) (Whole Time Director).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Shri Mohammad Afzal (DIN: 09762315) as Government Nominee Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Nov 25, 2022	HDFC Ltd	NCLT	Management	To approve the Composite Scheme of Arrangement among HDFC Investments Limited and HDFC Holdings Limited and the Transferee Company/Amalgamating Company and HDFC Bank Limited and their respective shareholders and creditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Nov 25, 2022	HDFC Bank Ltd	NCLT	Management	To approve the Composite Scheme of Arrangement among HDFC Investments Limited and HDFC Holdings Limited and Housing Development Finance Corporation Limited and the Amalgamated Company and their respective shareholders and creditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Alkem Laboratories	PB	Management	Appointment of Mr. Srinivas Singh (din: 06744441) as a wholetime director designated as an executive director of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of mr. Sarandhar Singh, vice president - marketing and sales to office/place of profit in the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Mahanagar Gas Ltd	PB	Management	Appointment of Mr. Mahesh Vishwanathan Iyer (DIN: 08198178), Nominee of GAIL (India) Limited ("GAIL"), as the Non-Executive, Non-Independent Director, designated as Chairman of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Nov 15, 2022	Procter & Gamble Hygiene & Healthcare	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2022 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To confirm payment of interim dividend and to declare final dividend for the Financial Year ended June 30, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Mr. Gagan Sawhney (DIN 08279568), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint a Director in place of Ms. Sonali Dhawan (DIN 06808527), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint M/s. Kalyaniwalla & Mistri LLP, Chartered Accountants (Firm Reg. No.104607W/W-100166) as Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the Sixty-Third Annual General Meeting, on such remuneration and reimbursement of out-of-pocket expenses, as the Board of Directors may decide.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Gurcharan Das as an Independent Director of the Company effective September 1, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Ratification of payment of remuneration to the Cost Auditor for the Financial Year 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Bajaj Auto	PB	Management	To approve the material related party transaction(s) proposed to be entered into by the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	One 97 Communication	PB	Management	Approval for appointment of Mr. Gopalamudram Srinivasaraghavan Sundararajan (DIN: 00361030), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for payment of remuneration to Mr. Gopalamudram Srinivasaraghavan Sundararajan (DIN: 00361030), as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Wipro Ltd	PB	Management	To approve the appointment of Ms. Päivi Elina Rekonen Fleischer (DIN: 09669696) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	Infosys Ltd	PB	Management	Approval for the Buyback of Equity Shares of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	IPCA lab	PB	Management	Appointment of Dr. Narendra Mairpady (DIN: 00536905) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ONGC	PB	Management	Appointment of Shri Praveen Mal Khanooja (DIN: 09746472) as Government Nominee Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	IRCTC	PB	Management	To appoint Shri Manoj Kumar Gangeya (din: 09744752), ED (planning), railway board as parttime government nominee director on the board of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Hindustan Aeronautics	PB	Management	Appointment of Shri Rajeev Prakash (din: 08590061) as government nominee director of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Dr. D K Sunil (din: 09639264) as whole time director designated as director (engineering and r&d) of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Kotak Bank Ltd	PB	Management	Appointment of Mr. C S Rajan as a Director and an Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Container Corporation of India	PB	Management	Appointment of Shri Ram Prakash (DIN: 09746225) as Part-Time Government Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri Deepak Kumar Jha (DIN: 09752117) as PartTime Government Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Blue star	PB	Management	Alteration of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Amendment of the Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Shree Cement	PB	Management	Change in designation of Mr. Hari Mohan Bangur (DIN: 00244329) from "Managing Director" to "Chairman" effective from 15th October, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Change in designation of Mr. Prashant Bangur (DIN: 00403621) from "Joint Managing Director" to "Vice Chairman" effective from 14th October, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Neeraj Akhoury (DIN: 07419090) as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Neeraj Akhoury (DIN: 07419090) as Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	SKF	PB	Management	To consider and approve material related party transaction(s) with m/s skf engineering and lubrication india private limited (a "fellow subsidiary").	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Carborundum Universal Ltd	PB	Management	Re-appointment of Mr. N Ananthasheshan (DIN: 02402921) as Managing Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Nov 25, 2022	UPL	EGM	Management	To appoint Mr. Suresh Kumar (DIN: 00512630) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Carlos Pellicer (DIN: 09775747) as a Director (Non-Executive, Non-Independent) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Raj Tiwari (DIN:09772257) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Raj Tiwari (DIN:09772257) as a Whole-Time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve business realignment consisting of Slump Sale of the 'Advanta Seeds Business' to a wholly-owned subsidiary viz. Advanta Enterprises Limited (AEL) and investment in AEL.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve business realignment to organise investment in Advanta's international seed business under Advanta Mauritius Limited, Mauritius, wholly-owned subsidiary of Advanta Enterprises Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve business realignment consisting of Slump Sale of the 'Crop Protection Business' and 'Adarsh Farm Services Business' to whollyowned subsidiaries viz. UPL Sustainable Agri Solutions Limited (UPL SAS) and Nurture AgTech Private Limited (Nurture) respectively, investment in UPL SAS and realignment of holding structure of subsidiaries.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To approve continuation of arrangements of supply of products/material and cost/expenses sharing arrangement with UPL Sustainable Agri Solutions Limited and Advanta Enterprises Limited, wholly-owned subsidiaries of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Tata Power Co	PB	Management	Appointment of Mr. Rajiv Mehrishi (DIN: 00208189) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ITC Ltd	PB	Management	Appointment of Mr. Nakul Anand (DIN: 00022279) as a whole time Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Godrej Properties	PB	Management	To approve appointment of Mr. Gaurav Pandey (DIN: 07229661) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve appointment and remuneration of Mr. Gaurav Pandey (DIN: 07229661) as the Managing Director and Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ACC	PB	Management	Appointment of Mr. Karan Adani (DIN: 03088095) as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Vinay Prakash (DIN: 03634648) as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Arun Kumar Anand (DIN: 08964078) as a Non-Executive Director (LIC Nominee) on the Board of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Change in the designation of Mr. Sridhar Balakrishnan (DIN: 08699523) from Managing Director and Chief Executive Officer to 'Whole-time Director and Chief Executive Officer' of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Sandeep Singhi (DIN: 01211070) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Rajeev Agarwal (DIN: 07984221) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Nitin Shukla (DIN: 00041433) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Shifting of registered office of the Company from Cement House, Mumbai, Maharashtra to Adani Corporate House, Ahmedabad, Gujarat.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Dr Lal Paths Lab	PB	Management	Appointment of Mr. Rohit Bhasin (DIN: 02478962) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Payment of commission to Mr. Rohit Bhasin (DIN: 02478962) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	First Source Solutions	PB	Management	Appointment of Mr. Utsav Parekh (DIN: 00027642) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Aster DM Healthcare	PB	Management	Appointment of Mr. Emmanuel David Gootam (DIN: 09771151) as an Independent Director of the Company for a term of three consecutive years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ICICI Securities	PB	Management	Appointment of Mr. Rakesh Jha (DIN: 00042075) as a Non-Executive Non-Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Jindal Steel & Power	PB	Management	To approve the related party transaction(s) with Nalwa steel and power limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the related party transaction(s) with al-general metals fze.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the revision of remuneration of Mr. Dinesh Kumar Saraogi (din: 06426609), wholetime director of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the revision of remuneration of Mr. Sunil Kumar Agrawal (din: 00424408), wholetime director of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	DCB Bank	PB	Management	To approve the appointment of Mr. Farokh Nariman Subedar (DIN: 00028428) as an Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Aarti Surfactants	PB	Management	Shifting of registered office of the Company from the state of Gujarat to the state of Madhya Pradesh.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	Sheela Foams	PB	Management	Issue of Bonus shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	JSW Steel	PB	Management	Appointment of Mr. Marcel fasswald (DIN: 00140134) as an independent director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Amendment of articles 136 & 147 of the articles of association of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Sundram Fasteners	PB	Management	Approval of re-appointment of Ms Arundathi Krishna (DIN: 00270935) as Joint Managing Director of the Company and payment of remuneration, for a period of 5 (five) years from September 18, 2023 to September 17, 2028.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of the re-appointment of Sri S Mahalingam (DIN: 00121727) as Non-Executive Independent Director for the second consecutive term of 5 (five) years from January 30, 2023 to January 29, 2028 and for his continuation after attaining 75 years of age during such tenure.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	3M India	PB	Management	Approval of material related party transactions with 3M Company, USA.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of material related party transactions with 3M Innovation Singapore Pte Ltd.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Dec 1, 2022	Oberoi Realty Ltd.	EGM	Management	Related Party Transaction with Oasis Realty ("Oasis") a related party of the Company under Regulation 2(1) (zb) of the SEBI Listing Regulations.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	CESC Ltd	PB	Management	To create charges, mortgages, hypothecation on and/ or otherwise encumber all or any of the properties of the Company, whether immovable and/or movable, and whether present or future.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	MRF LTD	PB	Management	Appointment of Mr.VikramTaranath Hosangady (DIN:09757469) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr.Ramesh Rangarajan (DIN: 00141701) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr.Dinshaw Keku Parakh (DIN: 00238735) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	HPCL	PB	Management	Appointment of Shri S. Bharathan (DIN: 09561481) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Pidilite Industries	PB	Management	Approval for appointment of Shri Joseph Varghese as a Director and also as a Whole Time Director designated as "Director-Operations" of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for appointment of Shri Sandeep Batra as a Director and also as a Whole Time Director designated as "Executive Director-Finance" of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Page Industries	PB	Management	Appointment of Mr. Jignesh Jaswant Bhat (DIN: 01195939) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Orient Electric Ltd	PB	Management	Re-appointment of Mr. TCA Ranganathan, as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. K Pradeep Chandra, as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mrs. Alka Marezbhan Bharucha, as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Nocil Ltd.	PB	Management	Appointment of Mr. A. Vellayan (DIN:00148891) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Coromandel International Ltd	PB	Management	Appointment of Dr. Deepali Pant Joshi (DIN: 07139051) as Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sankarasubramanian S., (DIN 01592772) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Mr. Sankarasubramanian S., (DIN 01592772) as Whole-time Director, to be designated as Executive Director – Nutrient Business.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To appoint Dr. Raghuram Devarakonda (DIN: 09749805) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To appoint Dr. Raghuram Devarakonda, Director (DIN: 09749805) as Whole-time Director, to be designated as Executive Director – Crop Protection, Bio Products & Retail.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Siemens Ltd	PB	Management	Appointment of Mr. Deepak S. Parekh (DIN: 00009078) as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Shyamak R. Tata (DIN: 07297729) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of transactions with Siemens Aktiengesellschaft, Germany.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of transactions with Siemens Energy Global GmbH & Co. KG, Germany.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Indus Tower	PB	Management	Appointment of Mr. Pankaj Tewari (DIN: 08006533) as a Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	AU Small Finance Bank Ltd	PB	Management	Approval for the appointment of ms. malini thadani (DIN: 01516555) as an independent director of the bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Reliance Industries	PB	Management	Appointment of Shri K. V. Kamath (DIN: 00043501) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Alteration of the Objects Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Adani Enterprises	PB	Management	Appointment of Dr. Omkar Goswami (DIN: 00004258) as an Independent Director of the Compan.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Material Related Party Transactions with Mundra Solar Energy Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Material Related Party Transactions (revised limits) with Mahan Energen Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Material Related Party Transactions (revised limits) with Raigarh Energy Generation Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Material Related Party Transactions (revised limits) with Raipur Energen Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Material Related Party Transactions (revised limits) with AdaniConnex Private Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Material Related Party Transactions (revised limits) with Mumbai International Airport Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of further public offering of equity shares of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Dec 16,2022	Devyani International Ltd	EGM	Management	Re-appointment of Mr. ViragJoshi(din: 01821240) as whole-time director of the company designated as president & chief executive officer.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Dec 29,2022	Devyani International Ltd	NCLT	Management	To approve the Scheme of Amalgamation of Devyani Airport Services (Mumbai) Private Limited ("Transferor Company 1" or "Applicant Company 1") and Devyani Food Street Private Limited ("Transferor Company 2" or "Applicant Company 2") and Devyani International Limited ("Transferee Company" or "Applicant Company 3") and their respective shareholders and creditors as aforesaid.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Dec 23,2022	Bharat Electronics	EGM	Management	Appointment of Mr. Manoj Jain (DIN: 09749046) as Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Indiamart Intermesh	PB	Management	To appoint Ms. Pallavi Dinodia Gupta (DIN: 06566637) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To re-appoint Mr. Vivek Narayan Gour (DIN: 00254383) as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Aditya Birla AMC	PB	Management	Appointment of Mrs. Vishakha Mulye (din:00203578) as a non-executive director of the company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Dec 30,2022	Zydus Lifescience	EGM	Management	Appointment of Mr. Akhil Monappa (DIN-09784366) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Ms. Upasana Kamineni Konidela (DIN-02781278) as an Independent Director of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Greenpanel Industries	PB	Management	Shifting of registered office of the company from the state of assam to the state of west bengal	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	To keep Register of Members, Index of Members and Annual Return at the office of the Registrar and Share Transfer Agent of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Alkem Laboratories	PB	Management	Re-appointment of Mr. Mritunjay Kumar Singh (DIN: 00881412) as an executive director of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	DLF Ltd	PB	Management	Re-appointment of Mr. Ashok Kumar Tyagi (DIN: 00254161) as Chief Executive Officer and Whole-time Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Devinder Singh (DIN: 02569464) as Chief Executive Officer and Whole-time Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Re-appointment of Mr. Vivek Mehra (DIN: 00101328) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Continuation of Mr. Gurvirendra Singh Talwar (DIN: 00559460) as a Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Birlasoft Ltd	PB	Management	Appointment of Mr. Angan Guha as a Director liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Angan Guha as the Chief Executive Officer and Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Aurobindo Pharma Ltd	PB	Management	To reappoint Mr. Girish Paman Vanvari (DIN: 07376482) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Aarti Pharmedlabs	PB	Management	Approval for appointment of Smt. Hetal Gogri Gala (DIN: 00005499), as the Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for appointment of Shri Narendra Jagannath Salvi (DIN: 00299202), as the Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for appointment of Shri Parimal Hasmukhlal Desai (DIN: 00009272), as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for appointment of Shri Bhavesh Rasiklal Vora (DIN: 00267604), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for appointment of Dr. Vinay Gopal Nayak (DIN: 02577389), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for appointment of Prof. Vilas Gajanan Gaikar (DIN: 00033383), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for appointment of Smt. Jeenal Kenil Savla (DIN: 07545244), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval for appointment of Smt. Rupal Anand Vora (DIN: 07096253), as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Gokhale & Sathe, Chartered Accountants, as Statutory Auditors to fill up the casual vacancy, caused due to resignation of Jatin Vora & Associates, Chartered Accountants.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Axis Bank	PB	Management	Revision in the remuneration payable to Amitabh Chaudhry (DIN: 00531120), Managing Director & CEO of the Bank, with effect from April 1, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Parameswaranpillai Naga Prasad (P. N. Prasad) (DIN: 07430506) as an Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Increase in limit of maximum number of directors on the board of directors from 15 (fifteen) to 18 (eighteen).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Approval of Axis Bank Employees Stock Unit Scheme, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Grant of Units to the employees of the subsidiary and associate companies of the Bank under Axis Bank Employees Stock Unit Scheme, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Modification to the existing Axis Bank Employees Stock Option Scheme, 2000-01.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
			Management	Grant of Options to the employees of the associate companies of the Bank under Axis Bank Employees Stock Option Scheme, 2000-01.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Godrej Consumers Product	PB	Management	Re-appointment of Ms. Pippa Armerding as an Independent Director (DIN: 08054033) for a period of five years effective from January 30, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Ashok Leyland	PB	Management	Appointment of Mr. Shenu Agarwal (DIN: 03485730) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	Appointment of Mr. Shenu Agarwal (DIN: 03485730) as the Managing Director & Chief Executive Officer (MD & CEO).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Trent	PB	Management	Material Related Party Transaction(s) between the Company and Trent Hypermarket Private Limited, a Joint Venture Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Sun Pharma	PB	Management	Appointment of Mr. Sanjay Asher (DIN: 00008221) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Biocon Ltd.	PB	Management	To appoint Mr. Peter Bains (Din: 00430937) as an independent director of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve the payment of remuneration to directors in case of absence/inadequate profits.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve sale, disposal and leasing of assets exceeding 20% of the assets of material subsidiaries of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve material related party transaction(s) between the company's subsidiaries for issuance of guarantees and/or creation of security/encumbrance, to secure borrowings in relation to the acquisition of biosimilar business from viatris inc.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve creation of charges, securities on the properties/assets of the company, under section 180(1) (a) of the companies act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
			Management	To approve increase in the limits applicable for making investments/extending loans and giving guarantees or providing securities in connection with loans to persons/ bodies corporate.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Adani Total Gas Ltd.	PB	Management	To approve the appointment of Mr. Shailesh Haribhakti (DIN: 00007347) as a Director (Non-Executive, Independent) of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Restaurants Brands Asia	PB	Management	To approve increase in remuneration of Mr. Rajeev Varman (DIN: 03576356), Whole- time Director and Group Chief Executive Officer of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
<b>Quarter-4</b>							
Jan 19, 2023	Lemon Tree	NCLT	Management	To approve the Scheme of Amalgamation of to consolidate the operations/business of the Transferor Companies and the Transferee Company into a single company by amalgamation of the Transferor Companies with the Transferee Company pursuant to a Scheme of Amalgamation under Sections 230-232 and other applicable provisions.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Tata Steel Ltd.	PB	Management	Re-Appointment of Mr. Koushik Chatterjee (DIN: 00004989) as Whole-time Director designated as Executive Director and Chief Financial Officer and payment of remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Bharti Gupta Ramola (DIN: 00356188) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material modification in approved Related Party Transaction(s) with Neelachal Ispat Nigam Limited, a subsidiary company of Tata Steel Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Adani Ports and SEZ	PB	Management	To Approve Appointment of Mr. Ranjitsinh B. Barad, IAS, Vice Chairman and Chief Executive Officer, Gujarat Maritime Board (DIN: 07559958) as a Director (Non-Executive, Non-Independent) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
	Mahanagar Gas Ltd	PB	Management	Appointment of Mr. Ashu Shinghal (DIN: 08268176), Nominee of GAIL (India) Limited ("GAIL") as an Executive Director, designated as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Dr. Harshadeep Shriram Kamble (DIN: 07183938), Nominee of Government of Maharashtra as a Non-Executive Non-Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Jan18, 2023	Trucap Finance	EGM	Management	To issue Equity Shares on preferential basis to non-promoter.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To issue Convertible Warrants on preferential basis to non-promoter.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	City Union Bank	PB	Management	Appointment of Smt. Lalitha Rameswaran (DIN 02326309), as an Independent Women Director on the Board of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Coal India	PB	Management	Appointment of Shri. Mukesh Choudhary (DIN 07532479), as a Whole Time Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	SBI Cards and Payments Services	PB	Management	To approve re-appointment of Shri Rama Mohan Rao Amara (DIN: 08951394) as Managing Director and CEO of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Tata Consultancy Services	PB	Management	Appointment of Dr Pradeep Kumar Khosla (DIN 03611983) as a director and re-appointment as an independent director for a second consecutive term of five years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	LTI Mindtree	PB	Management	Appointment of Mr. Debashis Chatterjee, As Chief Executive Officer & Managing Director, Not Liable To Retire By Rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Venugopal Lambu As Whole-Time Director, Liable To Retire By Rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Apurva Purohit As Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Bijou Kurien As Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Chandrasekaran Ramakrishnan As Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Modification of Remuneration of Mr. Nachiket Deshpande, Chief Operating Officer & Wholetime Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	L&T	PB	Management	Approval for sale of Carved-out Business of Smart World & Communication business to L&T Technology Services Limited, entering into LTTS PT&D Sub-contracts and other Related Party Transactions.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Sheela Foams	PB	Management	Resolution under section 180 (1) (a) of the Companies Act, 2013 for mortgage, hypothecate, pledge and or to create a charge.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Resolution under section 180 (1) (c) of the Companies Act, 2013 to approve the borrowing limits of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Resolution under Section 186 of the Companies Act, 2013 to approve the loan/guarantee/investment limits of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ACC	PB	Management	Appointment of Ms. Ameera Shah (DIN: 00208095) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Ajay Kapur (DIN: 03096416) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Ajay Kapur (DIN: 03096416) as Whole-time Director & Chief Executive Officer ("CEO") of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Material Related Party Transactions (revised limits) with Ambuja Cements Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Material Related Party Transactions with Ambuja Cements Limited for Financial Year 2023-2024.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	NHPC	PB	Management	To appoint Shri Mohammad Afzal (DIN:09762315), Joint Secretary, Ministry of Power, as Government Nominee Director on Board of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Shri Rajeev Kumar Vishnoi (DIN:08534217), as Chairman and Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Feb 14, 2023	Siemens Ltd	AGM	Management	To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the Financial Year ended 30th September 2022, together with the Reports of the Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 30th September 2022 and the Report of the Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare a dividend on Equity Shares for the Financial Year 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Tim Holt (DIN: 08742663), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revision in range of Salary package for Mr. Sunil Mathur (DIN: 02261944), Managing Director and Chief Executive Officer of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Revision in range of Salary package for Dr. Daniel Spindler (DIN: 08533833), Executive Director and Chief Financial Officer of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of remuneration to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), the Cost Auditors of the Company for FY 2022-23.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	IndusInd	PB	Management	Re-appointment of Mr. Rajiv Agarwal (DIN: 00336487) as a Non-Executive Independent Director of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Polycab India	PB	Management	Approval for the appointment of Mrs. Manju Agarwal (DIN:06921105) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for appointment of Mr. Gandharv Tongia (DIN: 09038711) as Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Hindustan Petroleum	PB	Management	Alteration in Object Clause of the Memorandum of Association.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Gland Pharma	PB	Management	To approve commission on profits as remuneration to Mr. Yiu Kwan Stanley Lau (mr. stanley y lau) (DIN: 08455325), Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Laurus Lab	PB	Management	Re-appointment of Dr. Venkata Lakshmana Rao Chunduru (Din 06885453) as executive director of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	IDFC First Bank	PB	Management	To Issue, Offer and Allot Equity shares on Preferential basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	PCBL	PB	Management	Appointment of Dr. Sethurathnam Ravi as a Non-Executive Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	TVS Motor	PB	Management	Approving the appointment of Mr B Sriram (DIN: 02993708) as a Non-Executive Independent Director (NE-ID).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ITC	PB	Management	Entering into related party transactions with British American Tobacco (GLP) Limited, United Kingdom, during the financial year 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Peter Rajatilakan Chittaranjan as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Dr. Lal Path Labs	PB	Management	Appointment of Mr. Arun Duggal (DIN: 00024262) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of commission to Mr. Arun Duggal (DIN: 00024262) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Yes Bank	PB	Management	To take note of appointment of Mr. Rama Subramaniam Gandhi (DIN - 03341633) as Non-Executive Part-Time Chairman of the Bank and to approve payment of remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To approve the appointment and Remuneration of Mr. Prashant Kumar (DIN - 07562475) as Managing Director & Chief Executive Officer of the Bank for a period of 3 years w.e.f. October 06, 2022 to October 05, 2025 and revised remuneration for period from April 01, 2022 to July 15, 2022 as Managing Director & Chief Executive Officer under "Yes Bank Limited Reconstruction Scheme, 2020" and from July 16, 2022 to October 05, 2022 as Interim Managing Director & Chief Executive Officer.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve appointment of Mr. Sunil Kaul (DIN: 05102910) as a Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve appointment of Ms. Shweta Jalan (DIN: 00291675) as a Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve appointment of Mr. Rajan Pental (DIN – 08432870) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the appointment and remuneration of Mr. Rajan Pental (DIN – 08432870) as an Executive Director of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	ZF Commercial Vehicle Control Sys	PB	Management	Approval for Material Related Party Transactions with ZF CV Systems Global GmbH.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Material Related Party Transactions with ZF CV Systems North America LLC.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Tata Powers Company Ltd	PB	Management	Material Related Party Transaction(s) with PT Kaltim Prima Coal.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transaction(s) with Tata Projects Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transaction(s) with Tata Steel Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transaction(s) between Industrial Energy Limited and Tata Steel Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transaction(s) between Tata Power Trading Company Limited and Maithon Power Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transaction(s) between Tata Power Delhi Distribution Limited and Tata Power Trading Company Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Ambuja Cement	PB	Management	Approval of Material Related Party Transactions (revised limits) with ACC Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Material Related Party Transactions with ACC Limited for Financial Year 2023-2024.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Hatsun Agro Product	PB	Management	Payment of Remuneration to Mr. D. Sathyanarayan (DIN: 08489439), NonExecutive Non-Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for amendment to Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	KEI Industries	PB	Management	Re-appointment of Mr. Sadhu Ram Bansal (DIN: 06471984) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Container Corporation of India	PB	Management	Appointment of Shri Ajit Kumar Panda (DIN: 08221385) as Director (Projects & Services) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Ratnamani Metals & Tubes	PB	Management	Appointment of Shri Sushil Solanki (DIN:09630096) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri Dhinal Ashvinbhai Shah (DIN:00022042) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Shri Rajesh Gajendrabhai Desai (DIN:09834047) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Endurance Technologies Ltd	PB	Management	Alteration of the Objects Clause of the Memorandum of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Alteration of the Articles of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
Feb 28, 2023	Vinati Organics	NCLT	Management	To approve the Scheme of Amalgamation the Scheme of Amalgamation of Veeral Additives Private Limited ("VAPL" or "Transferor Company") with Vinati Organics Limited ("VOL" or "Transferee Company" or "the Company") and their respective Shareholders("Scheme").	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
March 3,2023	Astral Limited	EGM	Management	Increase in authorised share capital and amendment in capital clause of the memorandum of association.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Issue of bonus shares.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Chetas Gulabbhai Desai as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Dhinal Ashvinbhai Shah as an Independent Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Titan Company	PB	Management	Appointment of Ms. Mariam Pallavi Baldev, IAS (DIN: 09281201) as A Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of 'Titan Company Limited performance based Stock Unit Scheme, 2023' ("Scheme 2023") for grant of performance based stock units to the eligible employees of Titan Company Limited under Scheme 2023	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of 'Titan Company Limited performance based Stock Unit Scheme, 2023' ("Scheme 2023") for grant of performance based stock units to the eligible employees of subsidiary company(ies) of Titan Company Limited under Scheme 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Authorization for secondary acquisition of equity shares of Titan Company Limited by Titan employee stock option trust for implementation of 'Titan Company Limited performance based Stock Unit Scheme, 2023' and providing financial assistance in this regard.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Grasim Industries	PB	Management	Appointment of Ms. Ananyashree Birla (DIN: 06625036) as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Aryaman Vikram Birla (DIN: 08456879) as a Non-Executive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Yazdi Piroj Dandiwalra (DIN: 01055000) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions with Hindalco Industries Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	HDFC Bank	PB	Management	Approval of Related Party Transactions with Housing Development Finance Corporation Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transactions with HDB Financial Services Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transactions with HDFC Securities Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transactions with HDFC Life Insurance Company Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transactions with HDFC ERGO General Insurance Company Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval of Related Party Transactions with HDFC Credila Financial Services Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Hindalco Industries	PB	Management	Re-appointment of Ms. Alka Bharucha as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions with Grasim Industries Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions between Novelis Corporation and Logan Aluminum Inc.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions between Novelis Korea Limited and Ulsan Aluminum Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transactions between Novelis Deutschland GmbH and Aluminium Norf GmbH.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	One 97 Communication	PB	Management	Approval of Material Related Party Transactions with Paytm Payments Bank Limited.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Birlasoft	PB	Management	Appointment of Mr. Ananth Sankaranarayanan as an Independent Director of the Company for a term of 5 (five) years.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Godrej Properties	PB	Management	To approve material related party transactions with Maan-Hinje Township Developers LLP.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.



## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				To approve material related party transactions with Godrej Vestamark LLP.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Max Financials	PB	Management	To consider and if thought fit, to pass, the following Resolution as a Special Resolution for payment of Compensation to Mr. Ananjit Singh as the NonExecutive Chairman of the Company for the Financial Year 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Bharat Petroleum	PB	Management	Appointment of Smt. Kamini Chauhan Ratan as Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Material Related Party Transaction(s) to be entered into with Falcon Oil & Gas B.V. for the Financial year 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial year 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for the Financial year 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial year 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Aditya Birla Fashion and Retail	PB	Management	Appointment of Ms. Ananyashree Birla (DIN: 06625036) as a Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Aryaman Vikram Birla (DIN: 08456879) as a Non-Executive Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Uno Minda	PB	Management	To approve re-appointment of Mr. Nirmal K Minda (DIN: 00014942) as Chairman and Managing Director of the company and to fix his remuneration	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Rashmi Hemant Urdhwaresh (DIN:08668140) as an Independent Director of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	IPCA Laboratories	PB	Management	Appointment of Mr. Premchand Godha (DIN: 00012691) as Whole-time Director designated as Executive Chairman of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-designation of Mr. Ajit Kumar Jain (DIN 00012657) as the Managing Director of the Company for the remainder period of his tenure of appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-designation of Mr. Pranay Godha (DIN 00016525) as the Managing Director and CEO of the Company for the remainder period of his tenure of appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Greenply Industries	PB	Management	Shifting of registered office of the company from the state of Assam to the state of West Bengal.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Sanidhya Mittal (DIN-06579890) as a Joint Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
March 20, 2023	Century Plyboards India	NCLT	Management	To approve the Scheme of Amalgamation the Scheme of between Century Plyboards (India) Limited ("Transferor Company" or "the Company") and Century Infra Limited ("Transferee Company") and their respective shareholders and creditors ("Scheme").	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
March 17, 2023	Polycab India	NCLT	Management	To approve the Scheme of Amalgamation the Scheme of Amalgamation of Silvan Innovation Labs Private Limited with the Transferee Company ("Scheme") pursuant to the provisions of Sections 230-232 of the Companies Act, 2013 and the other applicable provisions thereof and applicable rules thereunder.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
March 17, 2023	JSW Steel	NCLT	Management	To approve the Composite Scheme of Arrangement amongst Creixent Special Steels Limited ("Transferor Company 1"), JSW Ispat Special Products Limited ("Transferor Company 2/Company") and JSW Steel Limited ("Transferee Company") and their respective shareholders and creditors	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
March 29, 2023	Hindustan Zinc	NCLT	Management	To approve the Scheme of Arrangement between Hindustan Zinc Limited ("Company") and its shareholders "Scheme", within 60 days from the date of the Tribunal Order.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
-	Info Edge Ltd	PB	Management	Adoption of new set of Articles of Association of the Company in conformity with the Companies Act, 2013.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Arindam Kumar Bhattacharya (DIN: 01570746) as Director to be designated as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Ms. Aruna Sundararajan (DIN: 03523267) as Director to be designated as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Pawan Goyal (DIN: 07614990) as Whole-time Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Continuation of Ms. Bala C Deshpande (DIN: 00020130) as a NonExecutive Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Continuation of Mr. Saurabh Srivastava (DIN: 00380453) as a NonExecutive (Non-Independent) Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Continuation of Mr. Naresh Gupta (DIN: 00172311) as a NonExecutive (Non-Independent) Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Infosys Ltd	PB	Management	Appointment of Govind Vaidiram Iyer (DIN: 00169343) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Apollo Tyres	PB	Management	Appointment of Dr. Jainini Bhagwati (DIN: 07274047) as an Independent Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	MRF	PB	Management	Re-appointment of Mr. Arun Mammen (DIN: 00018558) as Managing Director of the Company (with the designation "Vice Chairman and Managing Director" or such other designation as approved by the Board from time to time).	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Arun Vasu (DIN: 00174675) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Vikram Chesetty (DIN: 01799153) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Prasad Oommen (DIN: 00385082) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	SBI Life Insurance	PB	Management	Approval for entering into Material Related Party Transaction for purchase and/or sale of investments.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approval for entering into Material Related Party Transaction with State Bank of India.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	IndusInd Bank	PB	Management	Appointment of Mr. Sunil Mehta (DIN: 00065343) as Non-Executive Independent Director and Part- time Chairman of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
March 24, 2023	UPL	EGM	Management	To approve Sale/Purchase/Functional Support Services transactions amongst UPL Limited and various subsidiaries, associates and joint ventures carrying out operations in ordinary course of business , which are part of UPL Limited's consolidated financial statements.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve Financial Support transactions of UPL Limited and UPL Corporation Limited, Mauritius with subsidiaries, associates and joint ventures carrying out operations in ordinary course of business, which are part of UPL Limited's consolidated financial statements.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Consolidation of existing loan obligations of its subsidiaries to UPL Corporation Limited, Mauritius into its subsidiary viz. UPL Corporation Limited, Cayman.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Indus Tower	PB	Management	Appointment of Mr. Prachur Sah (DIN: 07871676) as a Director, liable to retire by rotation.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Prachur Sah (DIN: 07871676) as Managing Director & Chief Executive Officer (CEO) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Ramesh Abhishek (DIN: 07452293) as an Independent Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
March 28, 2023	Trucap Finance	EGM	Management	Rescinding of Resolution No. 1 passed at the Extra-Ordinary General Meeting of the Company held on January 18, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
				Rescinding of Resolution No. 2 passed at the Extra-Ordinary General Meeting of the Company held on January 18, 2023.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To consider and approve TruCap Employee Retention Plan.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Adani Total Gas	PB	Management	Approve alteration of Article of Association of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Approve the appointment of Mr. Suresh P Manglani (DIN: 00165062) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Mr. Suresh P Manglani (DIN: 00165062) as Wholetime Director designated as Executive Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Federal Bank	PB	Management	Reappointment and payment of remuneration including variable pay to Ms. Shalini Warriar (DIN: 08257526), Executive Director of the Bank.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of Performance Linked Incentive and grant of Stock Options to Ms. Shalini Warriar (DIN: 08257526), Executive Director of the Bank for the FY 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Payment of Performance Linked Incentive and grant of Stock Options to Mr. Ashutosh Khajuria (DIN: 05154975), Executive Director of the Bank for the FY 2021-22.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Aster DM Healthcare Ltd.	PB	Management	Appointment of Ms. Purana Housdurgamvijaya Deepthi (DIN: 08125456) as an Independent Director of the Company with effect from March 27, 2023 till the conclusion of 18th Annual General Meeting of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Mr. Chenayappillil John George (DIN: 00003132) as an Independent Director of the Company for a second term with effect from April 11, 2023 till the conclusion of 18th Annual General Meeting of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Re-appointment of Dr. James Mathew (DIN: 07572909) as an Independent Director of the Company for a second term with effect from June 23, 2023 till the conclusion of 19th Annual General Meeting of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
March 27, 2023	Varun Beverages	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the report of Board of Directors and Auditors' thereon and the Audited Consolidated Financial Statements of the Company together with Auditors' Report thereon for the Financial Year ended December 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To declare final dividend of Rs 1/- per equity share of face value of Rs 10/- each for the Financial Year ended December 31, 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Mr. Ravi Jaipuria (DIN: 00003668), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint M/s. J C Bhalla & Co., Chartered Accountants, as Joint Statutory Auditors for a term of upto 5 (Five) consecutive years, fix their remuneration.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve re-appointment of Ms. Sita Khosla (DIN: 01001803) as an Independent Director of the Company for a second term.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve re-appointment of Dr. Ravi Gupta (DIN: 00023487) as an Independent Director of the Company for a second term.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve re-appointment of Ms. Rashmi Dhariwal (DIN: 00337814) as an Independent Director of the Company for a second term.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Hindustan Zinc	PB	Management	To appoint Mrs. Priya Agarwal (DIN 05162177), as a Non- executive Director	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Shree Cements	PB	Management	Alteration to the Objects Clause of the Memorandum of Association of the Company	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Tube Investment India	PB	Management	To alter the Main Objects Clause of the Memorandum of Association	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

## Disclosure of Vote cast by IDBI Mutual Fund during the Financial year 2022-23 (contd...)

Meeting date	Company Name	Type of Meetings (AGM/ EGM/PB)	Proposal by Management or Shareholder	Proposal's description	Investee Company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
April 12, 2023	Kotak Mahindra Bank	PB	Management	Issuance of Unsecured, Redeemable, Non-Convertible Debentures/Bonds/other Debt Securities on a private placement basis.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Uday Suresh Kotak (DIN: 00007467) as a Non-Executive NonIndependent Director of the Bank upon his ceasing to be the Managing Director & CEO.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transaction with Mr. Uday Kotak for FY 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Material Related Party Transaction with Infina Finance Private Limited for FY 2023-24.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
	Kirloskar Oil Engines	PB	Management	Appointment of Mr. Atul Kirloskar as the chairman and non executive director of the company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
	Nestle	AGM	Management	To receive, consider and adopt the Audited Annual Financial Statements of the Company for the financial year 2022 including Balance Sheet as at 31st December 2022, the Statement of Profit and Loss and Cash Flow Statement for the financial year ended on that date and the Reports of the Board of Directors and Auditors thereon.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To confirm payment of two Interim Dividends aggregating to 145/- per equity share for the financial year 2022 and to declare final dividend on equity shares for the financial year ended 31st December 2022.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint a Director in place of Mr. Matthias Christoph Lohner (DIN: 08934420), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint M/s. Ramanath Iyer & Co., Cost Accountants (Firm Registration No.: 00019), appointed as the Cost Auditors.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To appoint Ms. Svetlana Leonidovna Boldina (DIN: 10044338) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To pay remuneration to Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
	United Spirits	PB	Management	Appointment of Ms. Mamta Sundara (DIN: 05356182) as a Director (Non-Executive, Non-Independent) of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Pradeep Jain (DIN: 02110401) as a Director.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Pradeep Jain (DIN: 02110401) as a Whole-time Director designated as "Executive Director and Chief Financial Officer" of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
-	Balram Chini	PB	Management	Approval of "BCML Employees Stock Appreciation Rights Plan 2023" ("ESAR 2023"/"Plan").	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
	Escorts Kubota	PB	Management	To appoint Mr. Bharat Madan (DIN: 00944660) as Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				To approve the appointment and remuneration of Mr. Bharat Madan (DIN: 00944660) as Whole-time Director and designated as Whole-time Director and Chief Financial Officer of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
	Heidelberg Cement India	PB	Management	Appointment of Mr. Joydeep Mukherjee as a Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.
				Appointment of Mr. Joydeep Mukherjee as Managing Director of the Company.	For	For	A vote FOR this resolution is warranted given that it is in line with all statutory requirements.

### Summary of Votes cast during the F.Y. 2022-2023:

F.Y.	Quarter(s)	Total No. of Resolutions	Break-up of Vote decision		
			For	Against	Abstained
2022 - 2023	1	255	214	0	41
	2	1263	1257	6	0
	3	191	191	0	0
	4	184	184	0	0
Total		1893	1846	6	41



**IDBI ASSET MANAGEMENT LTD.**

CIN: U65100MH2010PLC199319

**Corporate Office**

IDBI Asset Management Ltd.  
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**Registered Office**

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**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. With IDBI MF Trustee Company Ltd. as the Trustee ('Trustee' under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager.

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Mutual Fund investments are subject to market risks,  
read all scheme related documents carefully.

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