

IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Tel: (022) 66442800 Fax: (022) 66442801 Website: www.idbimutual.co.in E-mail: contactus@idbimutual.co.in

Notice No.: 04/2023-24

ANNOUNCEMENT OF RESULT OF POSTAL BALLOT / ELECTRONIC VOTING

NOTICE is hereby given to inform the Unit-holders that pursuant to the Letter to Unit-holders dated June 15, 2023 whereunder their approval was sought for the following proposed changes:

1. Approval for Amendment to the IDBI Trust Deed,
2. Approval for Change in AMC of IDBI MF Schemes, and
3. Proposed Transaction including Merger and Changes to the MF Schemes.

IDBI Asset Management Limited and IDBI MF Trustee Company Limited have received the Report dated July 21, 2023 from Savita Jyoti Associates, Company Secretaries, appointed as the independent third-party scrutinizer to provide certification on the voting process through Postal Ballot and Electronic Voting.

As per the said Scrutinizer Report, the results of the Postal Ballot /Electronic Voting are, as follows:

1. Approval for Amendment to the IDBI Trust Deed:

(i) Voted in **favour** of the resolution:

No. of unitholders	No. of votes cast in favour of the resolution	% of total no. of valid votes cast
213	14187812	98.94

(ii) Voted **against** the resolution:

No. of unitholders	No. of votes cast in against of the resolution	% of total no. of valid votes cast
29	132322	0.92

(iii) **Invalid & Abstained** votes:

No. of unitholders whose votes were declared abstained	No. of votes cast by them
13	19703

2. Approval for Change in AMC of IDBI MF Schemes:

(i) Voted in **favour** of the resolution:

No. of unitholders	No. of votes cast in favour of the resolution	% of total no. of valid votes cast
216	14199312	99.02

(ii) Voted **against** the resolution:

No. of unitholders	No. of votes cast in against of the resolution	% of total no. of valid votes cast
28	126960	0.88

(iii) **Invalid & Abstained** votes:

No. of unitholders whose votes were declared abstained	No. of votes cast by them
11	13565

3. Proposed Transaction including Merger and Changes to the MF Schemes

(i) Voted in **favour** of the resolution:

No. of unitholders	No. of votes cast in favour of the resolution	% of total no. of valid votes cast
214	14192174	98.97

(ii) Voted **against** the resolution:

No. of unitholders	No. of votes cast in against of the resolution	% of total no. of valid votes cast
29	127957	0.89

(iii) **Invalid & Abstained** votes:

No. of unitholders whose votes were declared abstained	No. of votes cast by them
13	19703

As more than 50% (fifty percent) of the total valid votes received (or deemed received) are in favour of the aforesaid proposed changes, all the aforesaid proposed changes are hereby declared as duly approved by requisite majority of the Unit-holders of the IDBI Mutual Fund.

Unit-holders / investors are requested to take note of the above. Any queries/clarifications in this regard may be addressed to IDBI Mutual Fund as follows:

IDBI Asset Management Limited: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai – 400005 Tel: (022) 66442800 Fax: 66442801

Website: www.idbimutual.co.in

E-mail: contactus@idbimutual.co.in

For IDBI Asset Management Limited
(Investment Manager to IDBI Mutual Fund)

Place : Mumbai

Date : July 24, 2023

Sd/-
Chief Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.