

Benefit from the Short Term Sprint!

IDBI Ultra Short Term Fund

(An open-ended ultra short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months#)

#please refer to the Scheme Information Document (SID) on which the concept of Macaulay's duration has been explained.

September 2021

Why IDBI Ultra Short Term Fund is Preferred Option for Short Term Investment?

IDBI Ultra Short Term Fund has Lower Macaulay Duration in the range of 3-6 months. This reduces its sensitivity to changes in interest rates and makes it less volatile compared to long duration funds. This is the reason it is the preferred investment option to park short term surplus money.

- **Scheme Objective** - The objective of the Scheme will be to provide investors with regular income for their investment by investing in debt and money market instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months. However, there can be no assurance that the investment objective of the Scheme will be realized.

• Suitability of IDBI Ultra Short Term Fund

- It is suitable for moderately consecutive investors with investment horizon of 3-6 months.
- It is suitable for the investors who are looking for the product providing high liquidity with relatively low risk.
- It is suitable for the investors looking for a product to park their surplus as an alternative avenue to Bank Savings Accounts/ FDs.
- It is suitable for the investors who want to invest in Equity Schemes through Systematic Investment Plan (SIP) and want to park the money in a "No Exit Load" Scheme from where they can do systematic transfer to Equity schemes.

• Benefits of Investing in IDBI Ultra Short Term Fund

- A relatively low risk scheme compared to other long duration fixed income schemes.
- Under normal circumstances, Scheme is likely to outperform Liquid Fund. This is mainly because unlike Liquid Fund, its portfolio maturity is not regulatory constrained only up to 91 days and may include higher duration instruments in the portfolio depending on the interest rate outlook.
- There will not be any "lock-in" in the Scheme compared to Bank Fixed Deposits.

Portfolio as on 31st August, 2021

Security Name	Rating	% to net Assets*
DEBENTURES		
Punjab National Bank (AT1 Bond under Basel III)	IND AA	1.25
TATA Power Co. Ltd.	IND AA	0.57
REC Ltd.	CRISIL AAA	0.55
Chennai Petroleum Corpn. Ltd.	CRISIL AAA	0.55
Godrej Properties Ltd.	[ICRA]AA	0.42
JSW Steel Ltd.	IND AA	0.42
TATA Motors Ltd.	CRISIL AA-	0.41
COMMERCIAL PAPERS		
The Ramco Cements Ltd.	CRISIL A1+	9.57
Aarti Industries Ltd.	CRISIL A1+	6.85
National Bank for Agriculture and Rural Development	CRISIL A1+	6.84
Axis Finance Ltd.	CRISIL A1+	6.78
CERTIFICATE OF DEPOSITS		
SBM Bank (India) Ltd.	[ICRA]A1+	6.73
TREPS on G-sec or T-bills		
Cash & Cash Receivables		
TOTAL		100.00

*Rounded off to the nearest two digits after the decimal point.

Quantitative Measures as on 31st August, 2021

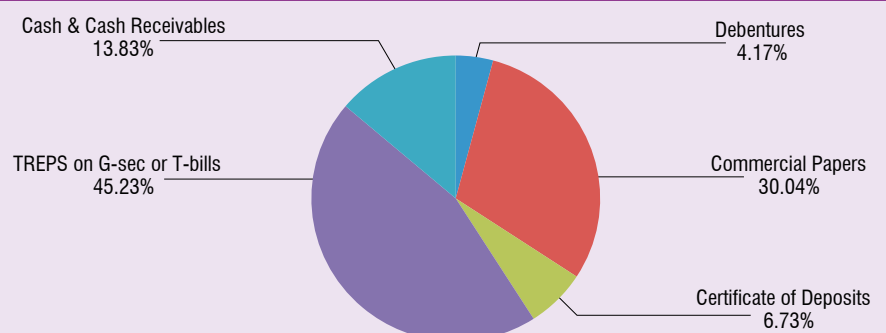
YTM:
3.46%

Average Maturity:
105 Days

Modified Duration:
80 Days

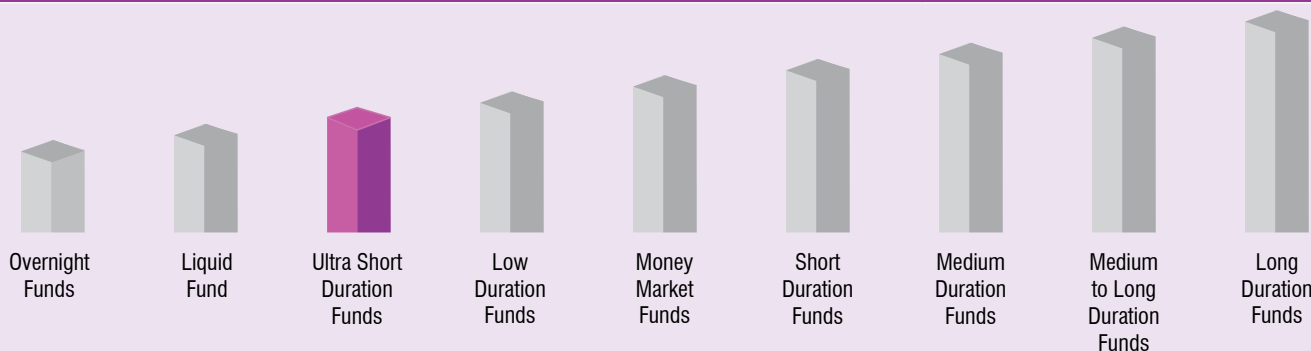
Macaulay Duration:
86 Days

Asset Profile as on 31st August, 2021



Fund Positioning (Fixed Income Schemes, Maturity Profile wise)

RETURNS



MATURITY

*For illustration purpose only.

Scheme Investing Facts



Minimum Application Amount

- Single Investment - Rs. 5000/-
 - Additional Purchase - Rs. 1000/-
 - Systematic Investment Plan (SIP)
- Monthly option:**
Rs. 500 per month for a minimum period of 12 months or
Rs. 1000 per month for a minimum period of 6 months
- Quarterly option:**
Rs. 1500 per quarter for a minimum period of 4 quarters



Fund Manager

Mr. Bhupesh Kalyani



Loads Structure

Entry Load :
Not applicable.
Exit Load: Nil.



Benchmark

CRISIL Ultra Short
Term Debt Index



Inception Date

3rd September, 2010

Scheme Performance of IDBI ULTRA SHORT TERM FUND

As of last business day of the month - August 2021

Period	Returns (in %)			Value of Rs. 10,000/- invested		
	Scheme	Benchmark#	Additional Benchmark##	Scheme (Rs.)	Benchmark# (Rs.)	Additional Benchmark## (Rs.)
1 Year	3.88	4.45	3.92	10,388	10,445	10,392
3 Years	5.58	6.57	6.35	11,772	12,105	12,029
5 Years	5.85	6.81	6.21	13,288	13,903	13,515
Since Inception (3rd September, 2010)	7.42	7.97	6.75	21,981	23,238	20,522

FM managing this Scheme since 1st February, 2017. #CRISIL Ultra Short Term Debt Index, ##CRISIL 1 Year T-Bill Index

Other Schemes Managed by Mr. Bhupesh Kalyani

As of last business day of the month - August 2021

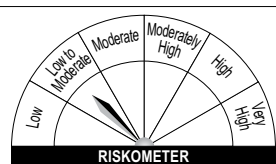
Scheme/Index Name	Inception Date	1 Year Return(%)	3 Years Return(%)	5 Years Return(%)	Inception Return(%)
IDBI Short Term Bond Fund	23rd Mar., 2011	5.08	4.96	5.34	7.08
CRISIL Short Term Bond Fund Index		6.02	8.74	7.79	8.49
CRISIL 10 Year Gilt Index		4.68	9.10	6.42	6.94
IDBI Credit Risk Fund	3rd Mar., 2014	8.05	-1.15	1.56	4.14
NIFTY Credit Risk Bond Fund		10.26	9.71	8.84	9.55
CRISIL 10 Year Gilt Index		4.68	9.10	6.42	8.18

*Disclaimer: The information provided is for illustrative purpose and should not be construed as an investment advice. Past performance may or may not be sustained in future. Calculation are based Regular Plan. Growth Option NAV. Different plan have different expense structure. Return greater than 1 year are Compounded Annual Growth Rates (CAGR). IDBI AMC does not provide any guarantee / assurance of returns. Data as on 31st August, 2021.

Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt/Money Market Instruments with relatively lower interest rate risk, such that the Macaulay duration of the portfolio is maintained between 3 months to 6 months



Riskometer

Investors understand that their principal will be at Moderate risk



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*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.