

IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

Corporate Office: 4th Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

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NOTICE CUM ADDENDUM (No. 28 of 2021-22)

CHANGE IN POTENTIAL RISK CLASS MATRIX (PRC) MATRIX

Investors are requested to note that pursuant to SEBI Circular No. SEBI/HO/IMD/IMD-II/DOF3/P/CIR/2021/573 dated June 07, 2021 on Potential Risk Class (PRC) Matrix for debt schemes based on Interest Rate Risk and Credit Risk, IDBI Asset Management Limited has positioned its debt schemes in terms of PRC matrix consisting of parameters based on maximum interest rate risk (measured by Macaulay Duration of the scheme) and maximum credit risk (measured by Credit Risk Value of the scheme). Accordingly, the debt schemes of the Mutual Fund shall be placed in PRC matrix as follows:

| Credit Risk | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) |
|-----------------------------|-------------------------------------------------------------------------------------|------------------------------------------------------------------------|---------------------------|
| Interest Rate Risk | | | |
| Relatively Low (Class I) | A-I NIL | B-I • IDBI MF Liquid Fund | C-I NIL |
| Moderate (Class II) | A-II NIL | B-II NIL | C-II NIL |
| Relatively High (Class III) | A-III • IDBI MF Dynamic Bond Fund • IDBI MF Gilt Fund • IDBI MF Short Term | B-III • IDBI MF Ultra Short Term Fund • IDBI MF Credit Risk Fund | C-III NIL |

In view of the above, the type of above mentioned schemes shall be modified as follows to include the above cell selection:

| Sr. No. | Name of the Scheme | Type of the Scheme |
|---------|-------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | IDBI MF Liquid Fund | An open-ended Liquid Scheme. A Relatively Low interest rate risk and moderate credit risk scheme. |
| 2. | IDBI MF Ultra Short Term Fund | An open-ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months. A relatively high interest rate risk and moderate credit risk scheme. |
| 3. | IDBI MF Short Term Fund | An open-ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year to 3 years. A relatively high interest rate risk and relatively low credit risk. |
| 4. | IDBI MF Dynamic Bond Fund | An open-ended dynamic debt scheme investing across duration. A relatively high interest rate risk and relatively low credit risk scheme. |
| 5. | IDBI MF Gilt Fund | An open-ended debt scheme investing in government securities across maturities. A relatively high interest rate risk and relatively low credit risk scheme. |
| 6. | IDBI MF Credit Risk Fund | An open-ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A relatively high interest rate risk and Moderate credit risk scheme. |

This Notice cum Addendum forms an integral part of SID(s) and KIM(s) of the above mentioned Schemes of the Mutual Fund, as amended from time to time.

All the other terms and conditions of the SIDs and KIMs of the above mentioned Schemes of the Mutual Fund except as specifically modified herein above remain unchanged.

For IDBI Asset Management Limited
(Investment Manager for IDBI Mutual Fund)

Place : Mumbai

Date : December 30, 2021

Sd/-
Company Secretary and Compliance Officer

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.