

IDBI ASSET MANAGEMENT LIMITED

CIN NO-U65100MH2010PLC199319

Date: 5<sup>th</sup> June 2015

**Rollover of "IDBI FMP-Series IV-518 Days (January 2014) - B"**



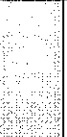


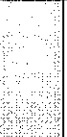


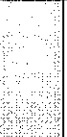

Dear Investor,

We thank you for investing in our Plan, "IDBI FMP-Series IV-518 Days (January 2014) - B" launched under the closed ended debt scheme IDBI Fixed Maturity Plan -Series IV.

The Units under this Plan were allotted on January 20, 2014 and Plan is scheduled to mature as on Monday, June 22, 2015 (Existing Maturity Date) as per the terms of offer.

In accordance with the provisions laid under Regulation 33(4) of the Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended till date, it is now proposed to roll over the Plan, for a further period of **585 Days**.

The features of the Plan and terms of roll-over are as below

<b>Name of scheme</b>	IDBI Fixed Maturity Plan -Series IV			
<b>Name of Plan</b>	IDBI FMP-Series IV-518 Days (January 2014)- B			
<b>Type of scheme</b>	A closed-ended debt scheme			
<b>Product Label</b>	<p><b>This product is suitable for investors who are seeking*:</b></p> <ul style="list-style-type: none"> <li>Regular fixed income for short term/ medium term/ long term</li> <li>Investments in Debt/ Money market instruments/ Government securities</li> <li>low risk  <b>(BLUE)</b></li> </ul> <p>*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p> <p>Note- Risk May be represented as:</p> <table border="1" style="width: 100%;"> <tr> <td style="width: 33%;"> <b>(BLUE)</b> investors understand that their principal will be at low risk</td> <td style="width: 33%;"> <b>(YELLOW)</b> investors understand that their principal will be at medium risk</td> <td style="width: 33%;"> <b>(BROWN)</b> Investors understand that their principal will be at high risk</td> </tr> </table>	 <b>(BLUE)</b> investors understand that their principal will be at low risk	 <b>(YELLOW)</b> investors understand that their principal will be at medium risk	 <b>(BROWN)</b> Investors understand that their principal will be at high risk
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<b>Investment Objective</b>	Each Plan under the Scheme will endeavour to generate income through investments in Debt and Money Market Instruments. In accordance with SEBI Circular No SEBI/IMD/ CIR No. 12/147132/08 dated December 11, 2008 each Plan shall invest only in such securities which mature on or before the maturity date of the respective plan.			

Portfolio of the Scheme	The portfolio of IDBI FMP-Series IV-518 Days (January 2014) - B as on 27 <sup>th</sup> May 2015					
	Security Name	ISIN No	Rating	Units In Holding	Exposure/ Market Value (Rs. in Lacs)	Per NAV
	<b>CLB - CBLOPLACEMENT</b>					
	CBLO - 28MAY2015			9,996,020.00	99.96	2.20%
				<b>9,996,020.00</b>	99.96	2.20%
	<b>COD - Certificate of Deposit</b>					
	Bank of India CD (09 June 2015)	INE084A16BB0	CRISIL A1+	200,000.00	199.49	4.39%
	Corporation Bank CD (12 JUNE 2015)	INE112A16HI1	CRISIL A1+	500,000.00	498.40	10.97%
	Dena Bank CD (15 JUN 2015)	INE077A16CA4	CRISIL A1+	500,000.00	498.00	10.96%
	Kotak Mahindra Bank CD (08 JUN 2015)	INE237A16F29	CRISIL A1+	500,000.00	498.79	10.98%
	Syndicate Bank CD (10 JUNE 2015)	INE667A16EX0	CARE A1+	400,000.00	398.86	8.78%
				<b>2,100,000.00</b>	2,093.54	46.07%
	<b>CPN - Fixed Coupon Bond</b>					
	9.75 HDFC Ltd NCD (29 May 2015)	INE001A07MA2	CRISIL AAA	40.00	400.00	8.80%
	9.50 NABARD NCD (04 June 2015)	INE261F09HL4	CRISIL AAA	50.00	500.08	11.01%
				<b>90.00</b>	900.08	19.81%
	<b>ZCB - Zero Coupon Bonds</b>					
	0.00 IndiaBulls Housing Finance Ltd NCD (19 June 2015)	INE148I07449	CARE AA+	50.00	570.87	12.56%
	0.00 JM Financial Products Pvt Ltd NCD (19 June 2015)	INE523H07213	CRISIL AA-	80.00	795.67	17.51%
	<b>Sub Total :</b>			<b>130.00</b>	1,366.55	30.07%
	<b>Total :</b>			<b>12,096,240.00</b>	4,460.13	98.15%
	<b>Cash &amp; Cash Receivables</b>				83.89	1.85%
	<b>Net Assets :</b>				<b>4,544.01</b>	<b>100.00%</b>
Other Details	AUM and NAV of different plans (Direct and Regular)/options under IDBI FMP-Series IV- 518 Days (January 2014) - B as on 27 <sup>th</sup> May 2015 are given below:					
	<b>IDBI FMP-Series IV-518 Days (January 2014)-B (Plan/Option)</b>		<b>AUM (Rs. Cr.)</b>		<b>NAV (Rs.)</b>	
	Direct Plan-Dividend		0.02		11.3101	

	Regular Plan -Dividend	0.15	11.2417
	Direct Plan-Growth	3.28	11.3101
	Regular Plan-Growth	41.99	11.2417
	<b>Total</b>	<b>45.44</b>	
<b>Purpose of Rollover</b>	The purpose of rollover is to provide investors with an opportunity to continue to benefit from the prevailing yields in the fixed income market.		
<b>Period of Rollover</b>	585 Days		
<b>Extended Maturity Date</b>	January 27, 2017		
<b>Terms of rollover</b>	Upon rollover of the plan, certain provisions of the plan stand modified (mentioned below)		

The existing and modified provisions are stated below:-

Particulars	Existing Provisions			Modified Provisions																				
<b>Maturity Date</b>	June 22, 2015			January 27, 2017 ( or immediately succeeding business day in case if January 27, 2017 is a holiday/non-business day)																				
<b>Tenor of the Scheme</b>	518 days			585 days																				
<b>Asset allocation</b>	<table border="1"> <thead> <tr> <th>Instrument</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Money Market instruments</td> <td>0%</td> <td>30%</td> </tr> <tr> <td>Debt instruments (including government securities, floating rate debt instruments and securitized debt)</td> <td>70%</td> <td>100%</td> </tr> </tbody> </table> <p>Investment in Securitized Debt not to exceed 50% of the net assets of the Scheme.</p> <p>Investment in Derivatives will be up to 50% of the net assets of the Scheme.</p> <p>The Scheme does not propose to invest in ADRs /GDRs and foreign securities.</p>			Instrument	Min	Max	Money Market instruments	0%	30%	Debt instruments (including government securities, floating rate debt instruments and securitized debt)	70%	100%	<p>The asset allocation pattern will continue to be the same as the existing allocation -</p> <table border="1"> <thead> <tr> <th>Instrument</th> <th>Min</th> <th>Max</th> </tr> </thead> <tbody> <tr> <td>Money Market instruments</td> <td>0%</td> <td>30%</td> </tr> <tr> <td>Debt instruments (including government securities, floating rate debt instruments and securitized debt)</td> <td>70%</td> <td>100%</td> </tr> </tbody> </table> <p>Investment in Securitized Debt not to exceed 50% of the net assets of the Scheme.</p> <p>Investment in Derivatives shall not exceed 50% of the net assets of the Scheme.</p> <p>The Scheme does not propose to invest in ADRs /GDRs and foreign securities.</p>			Instrument	Min	Max	Money Market instruments	0%	30%	Debt instruments (including government securities, floating rate debt instruments and securitized debt)	70%	100%
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The scheme does not propose to engage in Short Selling and Securities Lending

The cumulative gross exposure through money market instruments, debt instruments ((including government securities, floating rate debt instruments and securitized debt) and derivative positions should not exceed 100% of the net assets of the scheme.

Pending deployment of funds as per the investment objective of the Scheme, the funds may be parked in short term deposits of the Scheduled Commercial Banks, subject to guidelines and limits specified by SEBI from time to time.

The Scheme will have exposure in the following instruments/rating.

Instrument	Credit rating	
	AAA	AA
NCD	65%-70%	30%-35%
CBLO/T-Bills	-	-

No investment proposed below A3 rating.

The above table reflects the intended allocation against each sub asset class/credit rating and there will not be any variations between the allocation indicated above and the final portfolio except in the following instances.

1) In case of non availability of and taking in to account the risk reward analysis of CPs, NCDs including Securitized Debts, the scheme may invest in CDs with highest credit rating (A1+) and CBLO. Such deviation may exist till suitable NCD/CP/securitized debt of desired credit quality is available.

2) Positive variation in investment towards higher credit rating in the same instrument may be allowed. In view of the same, the fund manager will have the option to replace a AA rated instrument of CPs/ CDs/ NCDs/ SDs etc with a AAA rated instrument of the respective CPs/ CDs/ NCDs/ SDs etc.

The scheme does not propose to engage in Short Selling and Securities Lending

The cumulative gross exposure through money market instruments, debt instruments ((including government securities, floating rate debt instruments and securitized debt) and derivative positions should not exceed 100% of the net assets of the scheme.

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The Scheme will continue to have exposure in the following instruments/rating.

Instrument	Credit rating	
	AAA	AA
NCD	65%-70%	30%-35%
CBLO/T-Bills	-	-

No investment proposed below A3 rating.

The above table reflects the intended allocation against each sub asset class/credit rating and there will not be any variations between the allocation indicated above and the final portfolio except in the following instances.

1) In case of non availability of and taking in to account the risk reward analysis of CPs, NCDs including Securitized Debts, the scheme may invest in CDs with highest credit rating (A1+ ) and CBLO/T-Bills/ G-Sec. Such deviation may exist till suitable NCD/CP/securitized debt of desired credit quality is available.

2) Positive variation in investment towards higher credit rating in the same instrument may be allowed. In view of the same, the fund manager will have the option to replace a AA rated instrument of CPs/ CDs/ NCDs/ SDs etc with a AAA rated instrument of the respective

	<p>3) The Modifiers {"+" (plus) / "-"(minus)} used with the rating symbols for the categories AA to C will reflect the comparative standing within the category and intended allocation mentioned against a rating will include its modifiers also.</p> <p>4) At the time of building up the portfolio post NFO as per the investment objective of the scheme and also towards the maturity of the scheme there may be a higher allocation to cash and cash equivalent including units of IDBI Liquid Fund.</p> <p>All the investment will be made on the basis of credit rating prevalent at the time of investments. If two or more credit ratings are available for a single instrument, most conservative publicly available rating will be considered.</p> <p>In the event of asset allocation falling outside the limits specified in the intended allocation table mentioned above, the fund manager will review and rebalance the same within 30 days.</p>	<p>CPs/ CDs/ NCDs/ SDs etc.</p> <p>3) The Modifiers {"+" (plus) / "-"(minus)} used with the rating symbols for the categories AA to C will reflect the comparative standing within the category and intended allocation mentioned against a rating will include its modifiers also.</p> <p>4) At the time of building up the portfolio post the rollover as per the investment objective of the scheme and also towards the maturity of the scheme there may be a higher allocation to cash and cash equivalent including units of IDBI Liquid Fund.</p> <p>All the investment will be made on the basis of credit rating prevalent at the time of investments. If two or more credit ratings are available for a single instrument, most conservative publicly available rating will be considered.</p> <p>In the event of asset allocation falling outside the limits specified in the asset allocation table, the fund manager will review and rebalance the same within 30 days.</p>
<b>Benchmark</b>	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index

**All other features of the Plan as explained in the Scheme Information Document (SID), Key Information Memorandum (KIM) and Statement of Additional Information will remain unchanged after rollover.**

The roll over will be effected only for those Unit holders who provide their written consent for rollover by signing and submitting the consent letter. The consent letter for rollover is attached with this letter. You may alternatively download the consent letter from our website [www.idbimutual.co.in](http://www.idbimutual.co.in). You may sign and submit the same at the nearest branch of IDBI Asset Management Ltd. /IDBI Mutual Fund or any of Investors Service centres of Karvy Computershare Pvt. Ltd. (KCPL) latest by **3.00 pm on Monday, June 22, 2015**. In case, your written consent in the form of consent letter is not received at the aforementioned branches/investor service centers within the deadline stipulated above, your units will be redeemed at the applicable NAV as on June 22, 2015 (Existing Maturity Date).

In view of the individual nature of tax implications, you are advised to consult your own tax advisor with respect to tax liabilities and other implications arising out of redemption/participation in the rollover of the plan.

We look forward for your continued support.

**For and on behalf of**

**IDBI Asset Management Ltd.**  
(CIN: U65100MH2010PLC199319)



IDBI Asset Management Ltd.

*Durga Prasad*

**S V Durga Prasad**  
**Head Operations & Investor Relations Officer**

**Date: 5<sup>th</sup> June 2015**

**Place: Mumbai**

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

**CONSENT LETTER FOR ROLLOVER**

To,

**IDBI Mutual Fund**  
5<sup>th</sup> Floor, Mafatlal Centre,  
Nariman Point,  
Mumbai- 400021

**Sub: - Consent for Rollover of IDBI FMP-Series IV-518 Days (January 2014) – B, Plan launched under the closed ended debt scheme IDBI Fixed Maturity Plan – Series IV**

I/We hereby express my/our consent to the rollover of my/our units held in the above Plan (launched under the scheme IDBI Fixed Maturity Plan – Series IV), which shall now mature (Extended Maturity), on **27<sup>th</sup> January 2017\*** for the following units / amount:

Name of the Unit holder(s)	_____ (First/Sole Unitholder) _____ ( Second Unitholder) _____ ( Third Unitholder)																				
Folio no / Demat Account details	Folio Number - <table border="1" style="width: 100%; height: 20px;"> <tr> <td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td><td> </td> </tr> </table> <p><b><u>Demat Account Details (if units are held in demat form)</u></b>  <b><u>NSDL/CDSL</u></b>                  DP NAME: _____                  DP ID: _____                  Beneficiary Account No: _____</p>																				
Amount/Units	Please tick any one of the below mentioned Options. <b>OPTION 1</b> Roll over ALL UNITS on the date of Maturity <input type="checkbox"/>  <b>OPTION2</b> Roll over Partial amount/units and redeem balance (please specify below) <input type="checkbox"/> Amount to be rolled over Rs _____ <b>OR</b> No of Units to be rolled over _____																				

\* Or the immediately succeeding business day if 27<sup>th</sup> January 2017 is a non business day/holiday.  
I/ We hereby confirm and declare as under:-

- i. I/We have read and understood the contents of the letter dated \_\_\_\_\_ intimating the rollover of the Plan and agree to abide by the same.
- ii. I / We am/are authorized to execute the Consent Letter and have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents.

**Corporate Office :** 5th Floor, Mafatlal Centre, Nariman Point, Mumbai - 400 021.

Tel.: + 91 22 6644 2800 | Fax: +91 22 6644 2801 / 04 | Email: contactus@idbimutual.co.in | www.idbimutual.co.in

**Registered Office :** IDBI Tower, WTC Complex, Cuffe Parade, Mumbai – 400005 | Tel.: 91-22-22189111 | Fax: 91-22-22181294

- iii. I/We hereby agree and confirm that the declaration(s) furnished by me/us to IDBI Mutual Fund under the initial Application Form for the Plan shall continue to be binding on me/us in respect of this Consent letter for Rollover
- iv. I/We hereby confirm that I/We have not been offered/communicated any indicative portfolio and/ or any indicative yield by the Fund/AMC/its distributor for this investment.

**SIGNATURE(s) ^**

<b>First/Sole Unit holder/guardian</b>	<b>Second Unit holder</b>	<b>Third Unit holder</b>

^Signature(s) should be as it appears on the original application form and in the same order. In case the mode of holding is joint, all Unit holders are required to sign the consent letter.

**Note:** This consent letter shall be accepted at the branches of IDBI Asset Management Ltd. /IDBI Mutual Fund or at any of the Investor Service Centres of Karvy Computershare Pvt. Ltd. and the same should be submitted on or before the cutoff date and time mentioned in AMC's letter which encloses this consent letter.

If consent letter is not received at the aforementioned branches/investor service centers within the deadline stipulated above, the units will be redeemed at the NAV as on the Existing Maturity Date ( as mentioned in AMC's letter which encloses this consent letter).